Government
Publications

64

ARCHIVES

SESSIONAL PAPERS

VOLUME XLI.—PART IV.

First Session of Twelfth Legislature

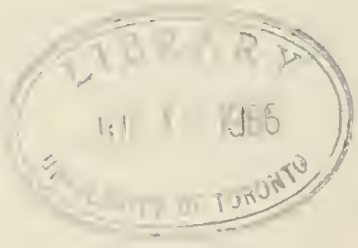
OF THE

PROVINCE OF ONTARIO

SESSION 1909

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1909

Printed by WARWICK BROS & RUTTTER, Limited,
TORONTO



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No. 47... Report of the Librarian on the state of the Library. Presented to the Legislature, 17th February, 1909. *Not Printed.*

No. 48... Report of the Hydro-Electric Power Commission of the Province, for the year 1908. Presented to the Legislature, 7th April, 1909. *Printed.*

No. 49... Report shewing expenditure and account of Construction, Right-of-Way purchased and Equipment, owned by the Temiskaming and Northern Ontario Railway Commission. Presented to the Legislature, 12th March, 1909. *Printed.*

No. 50... Northwest Angle Treaty No. 3. Claims made by the Government of Canada, against Ontario. Presented to the Legislature, 6th April, 1909, *Printed.*

No. 51... Bulletin of the Toronto Hospital for the Insane in the interests of Psychiatry in Ontario. Presented to the Legislature, 12th March, 1909. *rinted for distribution only.*

No. 52... Copies of Orders-in-Council passed since the last Session of the Legislature under Section 27 of the Department of Education Act. Presented to the Legislature, 26th February, 1909. *Not printed.*

No. 53... Return to an Order of the House of the Third day of March, 1909, for a Return shewing :—1. The number of Public School Inspectors in the organized Counties of Ontario. 2. Number of Schools under Inspector. 3. The amount of money paid to such Inspectors. 4. The amount of money paid by the County as required by the Act. 5. Total amount of expenses paid by the Counties. 6. Average amount of salary and expenses paid each Inspector by both County and Government. Presented to the Legislature, 12th March, 1909. Mr. *Ferguson (Simcoe.) Printed.*

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No. 58... Report and Census on the Feeble Minded in Ontario. Presented to the Legislature, 6th April, 1909. *Printed.*

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No. 61... Report of the Department of Agriculture of Ontario, for the year 1908. Presented to the Legislature, 1st April, 1909. *Printed.*

No. 62... Report on Farming Opportunities in Ontario, with list of improved Farms for sale. Presented to the Legislature, 1st April, 1909. *Printed for distribution only.*

No. 63... Return to an Order of the House of the Nineteenth day of March, 1909, that the Report of Mr. Starr, who was appointed a Commissioner to enquire into certain matters relating to liquor licenses in the City of Toronto, which has not been printed for public distribution, the original Report be laid upon the Table of the House. Presented to the Legislature, 1st April, 1909. Mr. *Ross* (*Middlesex.*) *Not Printed.*

No. 64... Return to an Order of the House of the Tenth day of March, 1909, for a Return shewing :—Concerning each appointment made by the Government to any educational office, or employment, since the Government's inception of office. 1. Name of appointee. 2. Date of appointment. 3. Nature of employment or office. 4. Outline of duties pertaining thereto. 5. The salary paid. 6. If teacher, master or professor : (*a*) His academic standing. (*b*) The kind of school or schools in which his experience was obtained, and the length of it. (*c*) His professional status, and stating the kind of training school in which he was trained. 7. Concerning the office of Inspector since the creation of the office, and as to such official : (*a*) What previous experience in inspection had he. (*b*) His academic and professional standing qualifying him for his duties. 8. If not holding his engagement still, how was it severed. Presented to the Legislature, 1st April, 1909. Mr. *Stock. Not Printed.*

No. 65... Report upon the Hospitals for the Idiotic and Epileptic of Ontario for the year 1908. Presented to the Legislature, 1st April, 1909. *Printed.*

No. 66... Return to an Order of the House of the Fifth day of April, 1909, that the Report of the Commissioner who held the recent enquiry into the conduct of W. R. Andrews, the License Inspector of East Elgin, together with the evidence on which the same is based, be laid upon the Table of the House. Presented to the Legislature, 6th April, 1909. Mr. *Bowyer. Printed.*

No. 67... Return to an Order of the House of the Eighth day of March, 1909, for a Return shewing :—1. When a branch or sub-department of Forestry was established under the Government of Ontario. 2. The names and duties of all officials and employees of the said branch or sub-department in each year since and including the year 1905. 3. Name of any and all officials of the Government of Ontario whose duty it is to deal with forest conservation or re-forestation or either of them, together with a copy of the Orders-in-Council appointing said officials and copies of regulations defining their duties. 4. A statement, in detail, of the lands that have been set aside as forest reserves since the beginning of the year 1905, giving the location and acreage of each. 5. A statement in detail of the lands set aside for re-forestation since the beginning of the year 1905, giving the location and acreage of each. Presented to the Legislature, 6th April, 1909. Mr. *MacKay* (*Grey.*) *Not printed.*

No. 68... The James Bay Treaty, No. 9, with pay list for 1906. Presented to the Legislature, 6th April, 1909. *Printed.*

No. 69... Return to an Order of the House of the Fifth day of March, 1909, for a Return shewing :—1. How many licenses to operate motor vehicles in the Province was granted during the year 1908. 2. How many of these were granted to non-residents and how many to residents of this Province. 3. Were special Constables appointed by the Provincial Government to enforce the Motor Vehicle Law. If so, how many. 4. What expense in regard to their services or otherwise was undertaken by the Government in that regard. 5. How many convictions were made for breaches of the law. 6. How many were through the efforts of said Constables, if any. 7. What was the nature of the offences, and what number of convictions were secured under each. 8. What number of these convictions were against non-residents. Presented to the Legislature, 8th April, 1909. Mr. *Ross* (*Middlesex*.) *Not printed.*

No. 70... Return to an Order of the House of the Twenty-fourth day of March, 1909, for a Return shewing :—1. How many Emigrants the Salvation Army brought out from Great Britain and Ireland during the season of 1908. 2. How many were male and how many female. 3. How many were placed in the homes of the farmers of the Province of Ontario. 4. The names and addresses of the farmers, and if those so placed remained; how long, with names and addresses of any still remaining. Also, shewing :—1. How many Emigrants the Government of this Province brought out from Great Britain and Ireland during the season of 1908. 2. How many were male and how many female. 3. How many were placed in the homes of the farmers of the Province of Ontario. 4. The names and addresses of the farmers, and if those so placed remained, and if so, how long ; with the names and addresses of any still remaining. Also, shewing :—1. How many farmers the Government induced to come to the Province of Ontario during the year 1908. 2. How many rented, leased, or purchased farms. 3. How many are still on the farms, and if not, why. 5. Shewing any who took up government land, and if so, if they purchased it or acquired it on the homesteading plan. 7. The names and addresses of such farmers. Presented to the Legislature, 8th April, 1909. Mr. *Studholme*. *Not printed.*

DETAILED REPORT

OF THE

Inspector of Insurance

AND

Registrar of Friendly Societies

TRANSACTIONS FOR THE YEAR 1908.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO.

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty.
1909.

Printed by WARWICK BROS & RUTTTER, Limited,
TORONTO

To the Honourable JOHN MORISON GIBSON, K.C., LL.D., etc., etc., etc.,

Lieutenant-Governor of the Province of Ontario.

May it Please Your Honour:

The undersigned has the honour to present the Detailed Report of the Inspector of Insurance and Registrar of Friendly Societies for the year ended 31st December, 1908.

Respectfully submitted,

J. J. FOY,
Attorney-General.

Toronto, 15th September, 1909.

Parliament Buildings,

Toronto, 14th September, 1909.

To the Honourable J. J. Foy, K.C., M.P.P., etc.,

Attorney-General.

Toronto.

Sir,—I have the honour to submit the accompanying reports respecting the various organizations constituted to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O. 1897, c. 203) distinguishes the following divisions:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under or by virtue of the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Atc.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's detailed Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C. (Friendly Societies) made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits undertaken; that report also showed *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any how much, how invested, and by whom held and controlled.

The present report upon Division C contains in substance the Annual Statements for the year ending 31st December, 1908, made by the Friendly Societies to the Insurance Department of Ontario, under section 96 of the Ontario Insurance Act (R.S.O. 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several Divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be, Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

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INSURANCE CORPORATIONS, OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—Reports heretofore made respecting such companies, described fully their mode and place of incorporation; their statutory powers, duties, rights, and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and the extent of such change are indicated.

All the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada, and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A. are limited to those of Ocean Marine Companies.

The deposits of Companies in this Division have been revised up to the 26th March, 1909.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 3404. Certificate of Registry, 1804.

Directors and Officers.

Directors.—Right Hon. Lord Rothschild, London, Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxton, London; Major-General Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Colonel F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Bevan; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulam.

Officers:—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act, 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

Note.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $197,343, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 3457. Certificate of Registry No. 1856.

Directors and Officers.

Directors:—Hon. George A. Cox, Toronto; Hon. R. Jaffray, Toronto; Adam Brown, Hamilton; B. E. Walker, Toronto; H. B. Walker, New York; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., LL.D., Toronto; E. W. Cox, Toronto; Alexander Bruce, K.C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal; E. R. Wood, Toronto; G. H. Russel, Detroit, Mich.; Kenneth McKenzie, Winnipeg.

Officers:—Hon. Geo. A. Cox, President, Toronto; Dr. John Hoskin, K.C., LL.D., Vice-President, E. W. Cox and F. Sanderson, joint General Managers, Toronto; A. Gillespie, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating The Canada Life Assurance Company, 56 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1909, and expiring on the 31st day of March, 1910 to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting The Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99; 1909, (D.), chap. 104, assented to 19th May, 1909.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 3483. Certificate of Registry, No. 1883.

1. Head Office, Hartford Conn. Chief Agent and Attorney for Ontario, Jesse O. McCarthy, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $1,250,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently; £100,000 stg. British Consolidated Stock, $50,000 Province of Nova Scotia Debentures; $171,333 Province of Quebec Debentures; $149,893 Province of Manitoba Debentures; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $100,000 United States Bonds; $60,000 Montreal Harbour Bonds, $3,489,882 Municipal Debentures. Total, $4,673,775. Accepted value, $4,305,770, being $100,000 (A), and $4,205,770 (B).

THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 3475. Certificate of Registry No. 1875.

Directors and Officers.

Directors:—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; W. M. Ramsay, Montreal.

Officers:—D. M. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75. Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap. 106; R.S.O. 1897, c. 203. Dominion of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $5,739,800, being $133,622 Life A, and $5,606,178 Life B; also $1,001,898 vested in Canadian Trustees under the Insurance Act.

COMMERCIAL UNION ASSURANCE COMPANY, (LIMITED).

Register No. 3466. Certificate of Registry, No. 1866.

Directors and Officers.

Directors:—W. Rierson Arbuthnot, Esq.; Robert Barclay, Esq.; Sir Thomas Brook, Bart.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney; William C. Dawes, Esq.; Lt.-Col. C. W. Campbell; W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H. Ley, Esq.; J. Carr Saunders, Esq.; The Right Hon. Sir Andrew Scobie, K.C., K.C.S.I., Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; P. B. Trower, Esq.; Hon. Lionel Ashley; Andrew Johnston, Esq.;. Charles R. Gurney Hoare, Esq.

Officers:—General Manager, E. Rogers Owen; Secretary, Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: *Public General Acts of the United Kingdom*: 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 Vict., chap. 19, The Companies' Seal Act,, 1864; 30 and 31 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 10, The Companies Act, 1880; 46 and 47 Vict., chap. 25, the Companies Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., chap. 75 (Vesting of Securities and Property in trustees, etc.); 53-4 Vict., c. 172 (Extension of Objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire, Inland Marine and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $107,067, Cape of Good Hope 4 per cent. Stock; $50,613 Canada 4 per cent. Stock; $24,333 Canada 3 per cent. Stock; $159,627 Queensland Bonds; $36,500 Province of Ontario 3 per cent. registered Stock; $48,667 British Columbia Stock; $24,333 South Australian 4 per cent. bonds; $121,667 New South Wales Stock; $24,333 Victoria Government Stock; $177,633 Canadian Northern Railway guaranteed bonds; $29,200 Ceylon 4 per cent. inscribed Stock, and $48,667 Loan Debentures and $157,667 Municipal Securities. Accepted at $1,062,445. being $107,067 Life A, $96,117 Life B, and $859,262 Fire.

CONFEDERATION LIFE ASSOCIATION.

Register No. 3420. Certificate of Registry, No. 1820.

Directors and Officers.

Directors:—W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald, Toronto; Hon. J. Young, Galt; S. Nordheimer, Toronto; William Whyte, Winnipeg; D. R. Wilkie, Toronto; E. B. Osler, M.P., Toronto; F. Wyld, Toronto; John Macdonald, Toronto; Arthur J. Johnson, M.B., Toronto; Cawthra Mulock, Toronto.

Officers:—W. H. Beatty, President, Toronto; Frederick Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000, has been paid up. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of charter). The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit $85,367, accepted at the value of $75,847, held by the Dominion Government.

ROYAL INSURANCE COMPANY, LIMITED.

Register No. 3395. Certificate of Registry No. 1795.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the Company may be brought in the name of the Royal Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. The Royal Insurance Company, Limited (originally constituted by Deed of Settlement, dated the 31st day of May, 1845, completely registered under the Companies Act, 1845, and re-registered with unlimited liability under the Companies Act, 1862) *was incorporated* under the Companies Acts, 1862 to 1900 as a *Limited Company* on the 19th June, 1907. F. p. 367.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,358,552.

WESTERN ASSURANCE COMPANY.

Register No. 3423. Certificate of Registry No. 1823.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; E. R. Wood, Toronto; Robt. Bickerdike, M.P., Montreal; E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, A. Myers, Geo. A. Morrow, Frederic Nicholls, Sir Henry Pellat, Toronto; W. R. Brock, Toronto; John Hoskin, Toronto; J. K. Osborne, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President, W. B. Meikle, Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire, Inland Marine and Inland Transportation Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,896, held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 3414. Certificate of Registry No. 1815.

1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V., s. 16 (Extension of objects, investments of funds, etc.).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $451,390, held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 3389. Certificate of Registry No. 1789.

Directors:—James Crathern, Montreal; G. E. Drummond, Montreal; Sir E. S. Clouston, Bart., Montreal; F. W Thompson, Montreal; Sir Alex. Lacoste, Montreal.

Officers:—J. Gardner Thompson, Resident Manager, Montreal; J. W. Binnie, Deputy-Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. Carl Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap. 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, and an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V., c. 68, (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,047,060.

PHŒNIX ASSURANCE COMPANY, LIMITED.

[Collective or corporate names: From A.D. 1783 to 1813, The New Fire Office, or Phœnix Society; from A.D. 1813 to 1902, The Phœnix Assurance Company; from 1902 to the present time The Phœnix Assurance Company, Limited.]

Register No. 3479. Certificate of Registry No. 1879.

Directors and Officers.

Directors:—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London; Joseph William Baxendale, London; Walter Bird, London; Briston Bovill, London; Ralph Clutton, London; Joseph Francis Lescher, London; Sir Arthur Charles Lucas,

London; Admr. Charles Davis Lucas, V.C., London; The Hon. Edward Ponsonby, London; The Hon. E. B. Portman, London; Hon. Stuart Pleydell Bouverie, London, Robert Kirkman Hodgson, London; G. G. Treherne-Treherne, London; Thomas D. Murray; Lord George Hamilton, G.C.S.I.; Rt. Hon. Viscount Dillon; Alex. Travers Hawes, Esq.; John Tryon, Esq.; Rt. Hon. Lord Winterstoke.

Officers:—G. H. Ryan, Manager and Secretary, London.

1. Head Office, London England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are now related as* shareholders in an incorporated joint stock company, limited, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is limited to the amount remaining unpaid on the shares held by them respectively. Legislation (private): 58-9 V., c. 73, (Imp.) "The Phœnix Assurance Company's Act, 1895, re-enactment of 53 Geo. III., c. 212 (with amendments) increasing capital, etc.; 1908, 7-8 Edward VII., (D.), chap. 145.

3. By Agreement dated 10th July, 1907, duly ratified by Order of the High Court of Justice for England, dated 23rd November, 1907, under the provisions of the Imperial Statute in that behalf, The Pelican and British Empire Life Office agreed to transfer to The Phœnix Assurance Company, Limited, the undertaking and business of the former Company, which transfer the latter Company by Resolution dated 18th December, 1907, agreed to accept; and by Special Act, 7-8 Ed. VII. (1908) c. 145 (D), the Dominion authorized The Phœnix Assurance Company, Limited, to be licensed to carry on in Canada, in addition to its fire insurance business the existing Canadian business of The Pelican and British Empire Life Office.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $725,652.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 3390. Certificate of Registry No. 1790.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act.

1862; 31 and 32 Vict., chap. 131, The Companies Act, 1867; 33 and 34 Vict., chap. 134, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, the Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1909, and expiring on the 31st of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $313,633 held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 3453. Certificate of Registry No. 1852.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Albert E. Donovan, M.P.P., Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap, 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1909, and expiriug the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policy holders therein as follows: Deposit accepted at the value of $2,259,310, held by the Receiver-General at Ottawa. Also $4,570,000 in hands of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 3429. Certificate of Registry No. 1829.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $48,667 New Zealand 4 p. c. stock, $30,416 Province of Quebec stock, $69,200 Province of Manitoba 5 p. c. debentures, $48,667 Canadian Northern Railway Guaranteed bonds, $10,000 Montreal Harbour bonds, and $254,733 Municipal Securities; total $501,683. (Accepted at $470,580.)

QUEBEC FIRE ASSURANCE COMPANY.

Register No. 3407. Certificate of Registry No. 1807.

Directors and Officers.

Directors:—Sir C. A. P. Pelletier, K.C.M.G., Quebec; William A. Sims, Toronto; Alfred Wright, Toronto; A. E. Blogg, Toronto; Alex. McLean, Toronto; A. W. Blake, Winnipeg; J. F. Dobbin, Montreal; Thomas H. Norris, Quebec; V. Chateauvert.

Officers:—Sir C. A. P. Pelletier, K.C.M.G., President, Quebec; Thos. H. Norris, Vice-President, Quebec; Colin E. Sword, Assistant Secretary, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following; Province of Lower Canada, 16 Geo. IV., chap. 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $77,003, held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3421. Certificate of Registry No. 1821.

Directors and Officers.

Directors:—Lt.-Col. Wm. Kearns, Burlington; David Dexter, Hamilton; M. H. Aikins, M.D., Burnhamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Rev. John G. Scott, Merriton; Rev. A. E. Russ, M. A., Woodstock; Rev. John Wakefield, D.D., Toronto; A. Woolverton, M.D., Hamilton; T C. Haslett, Hamilton.

Officers:—David Dexter, President and Managing Director, Hamilton; Lt.-Col. Wm. Kerns, Burlington; Thomas C. Haslett, Hamilton, Vice-Presidents.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of the Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vict., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vict., chap. 1, s. 7, 1885, an Act to amend and repeal certain enactments of the last session of the Legislature; R.S.C., chap. 134, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $71,584.

GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Register No. 3444. Certificate of Registry No. 1844.

Canadian Trustees.

W. M. Ramsay, Chairman, Montreal; Hon. A. Desjardin, Deputy Chairman, Montreal; R. W. Smith, J. O. Gravel, Montreal; H. M. Lambert, Manager, Montreal; B. E. Hards, Assistant Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend The Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870, chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock Company, and the liability of the members was unlimited, except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893, (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or affect the rights of the existing policy holders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $492,402, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 3439. Certificate of Registry No. 1839.

Directors and Officers.

Directors:—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; Sir Edward S. Clouston, Bart., Montreal; George Hague, Montreal; William Wainwright, Montreal; H. W. Cannon, New York; J. B. Forgan, Chicago; H. E. Rawlings, New York; Hon. E. C. Smith, New York.

Officers:—Edward Rawlings, President and Managing Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; R. B. Scott, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following; Province of Canada, 14 and 15 Vict., chap. 36, 1851, an Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, An Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71, 1880, an Act further to amend the Act therein cited, incorporating The Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The Members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policy holders therein as follows: Deposits accepted at the value of $56,550, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 3490. Certificate of Registry No. 1891.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; L. Goldman, A.I.A., F.C.A., Toronto; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto; John M. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Patterson, K.C., Toronto; Jas. D. Thornburn, M.D., Medical Director, Toronto; Hamilton Cassels, Toronto.

Officers:—John L. Blaikie, President, Toronto; Edward Gurney, 1st Vice-President, Toronto; J. K. Osborne, 2nd Vice-President, Toronto; L. Goldman, A.I.A., F.C.A., Managing-Director, Toronto; W. B. Taylor, B.A., LL.B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D.), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock Company, and the liability of the members is limited to the amount unpaid, viz.; $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98).

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,940, held by Dominion Government.

THE ATLAS ASSURANCE COMPANY, LIMITED.

Register No. 3419. Certificate of Registry No. 1819.

Directors and Officers.

Directors:—Herbert Brooks, Henry John Gardiner, Francis Alexander Johnston, Oswal Cecil Magniac, Harry Mosenthal, Eugene Frederick Noel, Samuel J. Pipken, W. H. N. Goschen, Sir John Denison-Pender, K.C.M.G., Kenneth L. C. Prescott, John Annan Bryce, M.P.

Officers:—Herbert Brooks, Chairman; Francis Alexander Johnston, Deputy-Chairman; Samuel J. Pipken, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.), An Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each, on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $327,667, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 3401. Certificate of Registry No. 1801.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United States.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853.

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policy holders. Under the law of New York State when this Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: (A), is applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently; $99,767 Province of Quebec Bonds, $274,933 Province of Quebec Stock, and 1,847,570 Municipal Securities, accepted at $2,050,982, being $100,000 (A) and $1,950,982 (B). Also $4,472,074 in the hands of Canadian Trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 3443. Certificate of Registry No. 1843.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

4. The Company is now authorized by license isued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $227,529, held by the Dominion Government.

NEW YORK LIFE INSURANCE COMPANY.

Register No. 3385. Certificate of Registry No. 1785.

Officers:—A. E. Orr, President, New York; D. P. Kingsley, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of The New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York, 1892, chap. 690, an Act in relation to Insurance Corporations, constituting chapter 38 of the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual Company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual elections of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $1,252,076, held by the Government; also $6,508,895 vested in Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 3445. Certificate of Registry No. 1845.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; W. R. Brock, Toronto; Augustus Myers, Toronto; John Hoskin, K.C., LL.D., Toronto; Lt.-Col. Sir H. M. Pellatt, Toronto; E. W. Cox, Toronto; R. Bickerdike, M.P., Montreal; D. B. Hanna, Toronto; Alex. Laird, Toronto; Z. A. Lash, K.C., Toronto; G. A. Morrow, Toronto; Frederic Nicholls, Toronto; J. K. Osborne, Toronto; E. R. Wood, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President, W. B. Meikle, Managing Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $41,000 Municipal Debentures, and $21,400 Loan Company Debentures. (Accepted at $58,520).

CALEDONIAN INSURANCE COMPANY.

Register No. 3431. Certificate of Registry No. 1831.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian Insurance Company; 1880, chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6 V., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Canada Bonds, $4,867; Municipal Securities, $256,959; Loan Company Debentures, $14,600. (Accepted at $260,658).

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Register No. 3416. Certificate of Registry No. 1817.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies.

passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policyholders are eligible as directors. The capital is entitled to 6 per cent. interest only, all other profits belong to the policyholders. There is no liability of stockholders, as the capital stock ($440,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $255,459, held by the Minister of Finance of the Dominion of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY.

Register No. 3458. Certificate of Registry No. 1857.

Directors and Officers.

Directors:—Fred E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allen, Portland, Me.; Seldom Connor, Augusta, Me.; David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.; William T. Cobb, Edward B. Winslow, Portland, Me.

Officers:—Fred E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1878, chap. 74. an Act to consolidate, revise and amend the various Acts which constitute the Charter of The

Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1883, (Revised Statutes) chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of Ontario Annuity Bonds, present value, $287,800; Montreal Harbor Bonds, $30,000; Province of New Brunswick Bonds, $60,000; $145,632 Province of Manitoba Bonds; $220,460 Canadian Northern Railway Guaranteed Bonds, and $465,027 Municipal Securities. Total accepted value, $1,181,453, being $100,000 (A), and $1,081,453 (B).

THE TRAVELLERS' INSURANCE COMPANY.

Register No. 3397. Certificate of Registry No. 1797.

Directors and Officers.

Directors:—John B. Lunger, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York; J. E. Morris, John L. Way, Edward B. Bennett, Arthur L. Shipman, Hartford, Conn.; Francis T. Maxwell, Rockville.

Officers:—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Hartford, Conn.; L. F. Butler, Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, H. A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same April 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $74,947 Province of Manitoba 5 p. c. Bonds, $647,000 Municipal Debentures, $15,000 Montreal Harbor Bonds, $56,453 Province of Quebec Bonds, $73,000 Manitoba and S. E. Railway Bonds (Guaranteed). Total, $866,400. Also $1,575,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $2,391,151, being $103,500 (Life A), $2,162,651 (Life B), and $125,000 (Accident).

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3465. Certificate of Registry No. 1865.

Directors and Officers.

Directors:—R. Macaulay, Montreal; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. B. Macaulay, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal; J. McKergow, Montreal; Chas. Cushing, Montreal; James Tasker, Montreal;

Officers:—R. Macaulay, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; T. B. Macaulay, F.I.A., Managing Director and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, John A Tory, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $700,000, of which there has been paid up $105,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No 3472. Certificate of Registry No. 1872.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same to $100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of the Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company's deposit with the Receiver-General of Canada, accepted at $118,017, as special security for the policy holders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 3380. Certificate of Registry No. 1780.

Directors and Officers.

Directors:—Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edison L. Pease, Montreal; Chas. M. Hays, Montreal; H. Stikeman.

Officers:—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42

and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vict., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Director signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Province of New Brunswick Bonds, $40,000, and $95,500 Municipal Securities, also $2,871,000 vested in Canadian Trustees under Insurance Act. Accepted at $3,000,948, being $100,000 (A) and $2,900,948 (B).

LLOYD'S PLATE GLASS INSURANCE COMPANY.

Register No. 3497. Certificate of Registry No. 1898.

DIRECTORS AND OFFICERS.

Directors:—William T. Woods, New York; George M. Olcott, New York; J. H. Seeds, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F. A. Guild, Brooklyn; H. B. Hall, New York; R. B. Woodward, New York; G. H. Prentiss, New York; Alfred B. Hall, New York; Joseph L. White, Carl H. DeSilver, New York, F. J. Middlebrook, New York.

Officers:—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amended 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $75,019, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 3422. Certificate of Registry No. 1822.

CANADIAN ADVISORY BOARD.

E. B. Greenshields, Montreal, Quo.; W. M. Ramsay, Montreal, Que.

Officers:—Charles H. Neely, General Manager, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 Vict., c. 164; 1890, chap. 229, 53 and 54 Vict., Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $207,567.

THE LONDON ASSURANCE CORPORATION.

Register No. 3502. Certificate of Registry No. 1903.

Directors and Officers.

Directors:—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; William T. Brand, Esq.; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; Henry Goschen, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Henry J. B. Kendall, Esq.; Admiral Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville H. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; George William Tallents, Esq.; Chas. G. Arbuthnot, Esq.; A. Campbell, Esq.; Vincent C. Vickers, Esq.; Ronald Malcolm, Esq.; Curtis W. Lampson, Esq.

Officers:—Governor, Alfred C. Cole, Esq.; Sub-Governor, Fred. Lubbock, Esq.; Deputy-Governor, W. T. Brand, Esq.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire, Life and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $167,000 Municipal Securities (accepted at $158,650).

THE LONDON LIFE INSURANCE COMPANY.

Register No. 3379. Certificate of Registry No. 1779.

Directors and Officers.

Directors:—John McClary, London, Ont.; Albert O. Jeffery, K.C., London; William Bowman, London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; William F. Bullen, London; T. W. Baker, London; Judge A. Bell, Chatham.

Officers:—John McClary, President, London; Albert O. Jeffery, K.C., Vice-President, London; John G. Ritcher, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of the London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario 37 Vict., chap. 85 Canada, 47 Vict., chap. 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $53,095, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 3427. Certificate of Registry No. 1827.

Directors and Officers.

Directors:—Hon. John Dryden, Toronto; D. Weismiller, D. Kemp, H. H. Beck, J. J. Walsh, Toronto; A. M. Stewart, Toronto; Chas. H. Catelli, Montreal; Otto Higel, Toronto; H. Simmers, Toronto.

Officers:—Hon. John Dryden, President, Toronto; H. H. Beck, Vice-President, Toronto; D. Weismiller, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859, U. C., chap. 52) as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company, The private Act, 27 Vict. (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict. (1878), chap. 40, of the Dominion of Canada changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899). chap. 118, of the Dominion as amended by 1 Edward VII. (1901), chap. 103 (D.), *inter alia* empowered the Company to raise a stock capital of not less than $100,000, nor more than $500,000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910 to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $58,292, held by the Receiver-General of Canada.

PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y.

Register No. 3434. Certificate of Registry No. 1834.

1. Head Office, Brooklyn, N.Y., Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Phenix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38 of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $214,495.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Register No. 3460. Certificate of Registry No. 1859.

Directors and Officers.

Directors:—Hon G. W. Ross, Toronto; Lloyd Harris, Brantford; A. J. Wilkes, K.C., Brantford; R. L. Patterson, Toronto; Wm. Strachan, Montreal; Lt.-Col. James Mason, Toronto; S. G. Beatty, Toronto; D. B. Hanna, Toronto; C. C. Dalton, Toronto; J. F. W. Ross, M.D., Toronto; George P. Scholfield, Toronto; M. R. Gooderham, Toronto.

Officers:—Hon. G. W. Ross, President, Toronto; Lloyd Harris, 1st Vice-President, Toronto; M. R. Gooderham, 2nd Vice-President, Toronto; Geo. A. Somerville, Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited, or governed are the following: Canada, chap. 104,, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910 to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $164,950, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 3413. Certificate of Registry No. 1814.

Directors and Officers.

Directors:—Albert E. Gooderham, Toronto; W. G. Blackstock, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Archer, Montreal; J. F. W. Ross, Toronto; D. D. Mann, Toronto; J. E. Roberts, Toronto.

Officers:—Albert E. Gooderham, President, Toronto; C. D. Warren, Dr. J. F. W. Ross, Vice-Presidents, Toronto; J. E. Roberts, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51; Canada, R.S.C., chap. 34, the Insurance Act; 1898, special Act, 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $150,227, held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 3408. Certificate of Registry No. 1808.

Directors and Officers.

Directors:—William Sims, Toronto; Albert E. Blogg, Toronto; Alex. McLean, Toronto; A. W. Blake, Toronto; T. F. Dobbin, Montreal; Alfred Wright, Toronto.

Officers:—William Sims, President, Toronto; Alfred Wright, Secretary and Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $95,959, held by the Receiver-General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 3384. Certificate of Registry No. 1784.

Directors and Officers.

Directors:—S. R. Wickett, Toronto John Burns, Toronto; W. S. B. Lawrie, Robert Forbes, Toronto; Henry Goodman, S. M. Sterling, A. J. Tipping, C. S. Parsons, Jno. Gibson, R. G. Hector, R. Maxwell, Joseph Oliver, Toronto.

Officers:—S R. Wickett, President, Toronto; Joseph Oliver, Vice-President, Toronto; Henry Goodman, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada, R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 3505. Certificate of Registry No. 1906.

Directors and Officers.

Directors:—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo; D Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. T. Parke, Woodstock; Thomas Trow, Stratford; Walter Wells, Waterloo; A. J. Andrews, Winnipeg; E. F. Seagram, Waterloo; Ford S. Kumpf, Waterloo.

Officers:—Thos. Hilliard, President, Waterloo; P. H. Sims, Toronto; S. B. Bricker, Waterloo; Hon. Jas. McMullon, Mount Forest, Vice-Presidents; Thomas Hilliard, Managing Director, Waterloo; John B. Hall, Secretary, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; R.S.C., chap. 34, The Insurance Act; R.S.C., The Companies' Clauses Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policy holders in Canada as follows: Deposit accepted at the value of $56,812, held by Receiver-General of Canada.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 3412. Certificate of Registry No. 1813.

Canadian Directors and Officers.

Directors:—Alex. Ramsay, Montreal; A. F. Ramsay, Montreal; E. Dowsley, Montreal; Chas. Tymonds, Montreal ;J. C. Holden, Montreal.

Officers:—E. Dowsley, Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Carl Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $17,000 Municipal Securities. (Accepted at $16,150.)

DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 3432. Certificate of Registry No. 1832.

Directors and Officers.

Directors:—H. B. Ames, M.P., Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.; Geo. G. Foster, K.C., Montreal, Que.; F. W. Fairman, Montreal.

Officers:—F. W. Evans, President, Montreal, Que.; B. Tooke, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of the Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903; 7-8 Ed. VII., chap. 102, 1908.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $25,603, held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 3471. Certificate of Registry No. 1871.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; F. G. B. Allan, Geo. C. Robb, Toronto; L. B. Brainerd, Hartford, Conn.; H. N. Roberts, Toronto.

Officers:—John L. Blaikie, President, Toronto; H. N. Roberts, Vice-President, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Steam Boiler Insurance.

5. *Deposted assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $62,414, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 3400. Certificate of Registry No. 1800.

Head Office, London England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21].

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $309,997, held by the Superintendent of Insurance, Ottawa.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3504. Certificate of Registry No. 1905

Directors and Officers.

Directors:—Right Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, Hamilton, Ont.; J. Kerr Fisken, B.A., Toronto, Ont.; E. P. Clement, Berlin, Ont.; W. J. Kidd, B.A., Ottawa, Ont.; William Snider, Waterloo, Ont.; W. D. Beardmore, Toronto, Ont.; Sir H. Montagu Allan, Montreal, Que.; L. J. Breithaupt, Berlin, Ont.; Hume Cronyn, London, Ont.; George Wegenast, Waterloo, Ont.; R. O. McCulloch, Galt.

Officers:—E. P. Clement, K.C., President, Berlin, Ont.; F. C. Bruce, 1st Vice-President, Hamilton, Ont.; J. K. Fisken, 2nd Vice-President, Toronto, Ont.; George Wegenast, Manager, Waterloo, Ont.; Charles Ruby, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 41 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D.) 1900, 63-4 Vict., chap. 112, (D.) changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting: see also 3 Ed. VII., chap. 159.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $103,075, held by the Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 3438. Certificate of Registry No. 1838.

1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $224,612.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 3481. Certificate of Registry No. 1881

Directors and Officers.

Directors:—John S. King, Toronto; T. W. Boddy, Portage La Prairie, Man.; George E. Amyot, Quebec, Que.; J. H. Spencer, Medicine Hat, Assa.; Prof. J. F. Tufts, M.A., Wolfville, N.S.; J. Stanley Hough, Winnipeg; Hon. J. R. Stratton, Peterboro', Ont.; J. K. McCutcheon, Toronto; Jno. Curtis, Port Hope; Rev. A. L. Gee, Brantford, Ont.; E. L. Goold, Brantford, Ont.; James L. Hughes, Toronto, Ont.; D. W. Karn, Woodstock, Ont.; J. W. Lyon, Guelph, Ont.; James J. Warren, Toronto, Ont.; Chas. E. Stevenson, Toronto; John T. Sheridan, Toronto; J. H. Hazlewood, D.D., Toronto.

Officers:—Hon. J. R. Stratton, President, Toronto; John S. King, Vice-President, Toronto; Jas. L. Hughes, 2nd Vice-President, Toronto; J. K. McCutcheon, Managing Director, Toronto; Secretary, Albert J. Walker.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). R.S.C., chap. 34, the Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act; Special Act (D.) 1899, chap. 114.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,568.

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 3442. Certificate of Registry No. 1842.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Lyman Root, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, deposit accepted at the value of $456,719, held by the Minister of Finance.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 3418. Certificate of Registry No. 1818.

Directors and Officers.

Directors.—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; Sir Geo. A. Drummond, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

Officers:—Charles J. Cater-Scott, Edinburgh, Chairman; James Chatham, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Campany'a Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892, The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,000 Montreal Harbor Bonds; $1,010,333, Municipal Debentures; $25,000 Province of New Brunswick Bonds; $31,147 Province of Manitoba Bonds. Total, $1,190,480. Accepted at $1,121,078, being Life A, $55,100; Life B, $411,287, and Fire, $654,691.

ÆTNA INSURANCE COMPANY.

Register No. 3435. Certificate of Registry No. 1835.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820. 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock Company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $186,793 Municipal Securities, $5,000 Manitoba debentures and $4,000 Montreal Harbor Bonds. Total deposit accepted at $181,378.

THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Register No. 3451. Certificate of Registry No. 1850.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act; 1908, (Imp.) Act and memorandum and articles of Association Royal Assent 18th June, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $124,100 Canada Stock; $58,400 Canadian Northern Ry. Guaranteed Bonds; $250,200 Municipal Securities; and $25,000 Loan Company Debentures; accepted at $422,528.

AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 3440. Certificate of Registry No. 1840.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $97,333 Canadian Northern Railway Guarantee Bonds.

PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 3446. Certificate of Registry No. 1846.

Directors and Officers.

Directors:—D. W. C. Skilton, Charles M. Beach, Pliny Jewell, Henry K. Morgan, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northman, Ed. Milligan, John M. Taylor, Charles Hopkins Clark, all of Hartford, Conn.

Officers:—D. W. C. Skilton, President, Hartford, Conn.; Edw. Milligan, Vice-President, Hartford Conn.; John B. Knox, Secretary, Hartford, Conn.; Thomas C. Temple Assistant Secretary.

1. Head Office, Hartford Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 31st, 1854; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of $2,000,000, consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $161,394, held by the Receiver-General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 3382. Certificate of Registry No. 1782.

Directors and Officers.

Directors:—J. D. Browne, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; Francis C. Cooley, Hartford, Conn.; John M. Holcombe Hartford, Conn.; W. O. Burr, Hartford Conn.; Lucius F. Robinson, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.

Officers:—J. D. Browne, President, Hartford, Conn.; W. T. Howe, Secretary, Hartford, Conn.; J. A. Cosmus, Assistant Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, Incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000; State of Connecticut, January, 1884, time of annual meeting changed. State of Connecticut, 1907, Power to increase capital stock not to exceed $3,000,000, also providing that all stock issued shall be paid for in cash at not less than par value. Resolution accepting amendment adopted by unanimous vote of stockholders present at a legally warned meeting held 3rd January, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $110,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 3493. Certificate of Registry No. 1894.

Directors and Officers.

Directors:—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

Officers:—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Douglas K. Ridout, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, An Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $35,168, held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 3499. Certificate of Registry No. 1900.

Directors and Officers.

Directors:—J. P. Bickersteth, Watford, Eng.; E. Murray Ind, Great Worley, Eng., A. R. Kirby, London, Eng.; Hugh Morison, London, Eng.; H. E. Coles, Esq., London, Eng.; Sir Owen Roberts, Henley Park; W. J. H. Whittal, Campden Hill West.

Officers:—S. L. Anderson and W. R. Strong, Joint Secretaries, London, Eng.

1. Head Office, London Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following. United Kingdom, 1867, chap. 31, The Companies's Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $137,770.

METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 3464. Certificate of Registry No. 1863.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be brought in the name of The Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1883, chap. 437, An Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company, their stock is fully paid, and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed Company, whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policy holders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,041,075, held by the Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 3494. Certificate of Registry No. 1895.

Directors and Officers.

Directors:—Edward Spicer, Sir George Hayter Chubb, William Mewburn, Lieut.-Col. A. McArthur, W. G. Bradshaw, Rt. Hon. Sir Henry Fowler, G.C.S.I., M.P., the Rt. Hon. Viscount Goschen, T. Morgan Harvey, Sir Horace Brooks Marshall, LL.D., Sir Clarence Smith, Sir Geo. Wyatt Truscott, James E. Vanner, all of London, England.

Officers:—Ed. Spicer, Chairman; W. Mewburn, Deputy Chairman; J. Douglas Watson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein as defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

Note.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policy holder of the Society, not being a shareholder therein shall be subject or liable to any such claim or demand either in law or equity,

and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policy holders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claims and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $213,519, held by the Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 3454. Certificate of Registry No. 1853.

Directors and Officers.

Directors:—Alexander Macdonald, Winnipeg; J. Herbert Mason, Toronto; J. H. Brock, Winnipeg; Geo. W. Allan, A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir D. H McMillan, Winnipeg; Hon. Hugh J. Macdonald, and Geo. F. Galt, Winnipeg.

Officers:—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Hon. Hugh J. Macdonald, K.C., Winnipeg, J. Herbert Mason, Toronto, Vice-Presidents; J. H. Brock, Managing Director; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 15 (D.), An Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 3405. Certificate of Registry No. 1805.

Officers:—C. C. Hodgins, Head Consul Commander, Lucan, Ont.; D. Cinnamon Head Adviser Lieutenant, Lindsay, Ont.; T. H. Luscombe, Head Banker, London, Ont.; Dr. W. S. Harrison, Head Physician, Toronto, Ont.; J. H. Saunders, Head Escort, London, Ont.; W. D. Wiley, M.D., Head Watchman, Brantford, Ont.; Wm. Gee, Head Sentry, Hamilton, Ont.; J. B. Hoover, Chairman Board of Head Managers, Clinton, Ont.; L. H. Taylor, Head Manager, Brantford, Ont.; J. A. Ramplin, Member of Executive, Vancouver, B. C.; L. K. Murton, Member of Executive, Oshawa, Ont.; Dr. L. Hyttenrauch, Member of Executive, Appin, Ont.; W. C. Fitzgerald, Head Clerk, London, Ont.

1. Head Office, London, Ont. W. C. Fitzgerald, Secretary. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated.*—The Company was incorporated on the 1st of April, 1893, by special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; R.S.C., chap. 34.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance on the assessment plan to the extent authorized by the Act of Incorporation; also Sickness Insurance as from the 13th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

Register No. 3381. Certificate of Registry No. 1781.

Directors and Officers.

Directors:—G. B. Heyworth, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Thomas Woodsend, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; A. F. N. Braun, Liverpool; H. M. Beausire, Liverpool; E. T. Doxar, Robert Balfour, M.P., Augustus P. Brandt, Ernest Chaplin, C. G. Du Crox, Herbert Edlmann, W. Scott-Elliott, James R. Graham, J. Howard Gwytha, all of London.

Officers:—G. B. Heyworth, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; William Gow, Secretary, Liverpool.

1. Head office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Inland Marine Insurance and the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 3489. Certificate of Registry No. 1890.

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1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63, Companies' Acts, Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,317 Canada Bonds; £2,000 Tasmanian bonds, 50,000 yen Japanese gold bonds; £10,000 Japanese Government Bonds; $38,933 Province of Quebec Bonds; $34,553 Newfoundland Bonds; $15,573 Manitoba Debentures; $62,240 Province of British Columbia 3 p. c. Stock; $24,333 Province of Nova Scotia 3½ per cent. Stock; $4,867 Municipal Securities; $34,067 Canadian Northern Railway Guaranteed Bonds. (Accepted at $326,690.)

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 3387. Certificate of Registry No. 1787.

Directors and Officers.

Directors:—Denis Murphy, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas McKenna, St. John; David Kelly, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Kenora; A. Kennedy, Winnipeg; George Mills, Toronto; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Albert McLaren, Buckingham; W. E. Matthews, Ottawa; P. Whelen, Ottawa; F. W. Green, Kenora; George H. Millen, Hull; V. Boisvert, Ottawa; H. K. Egan, Ottawa.

Officers:—Denis Murphy, President, Ottawa; C. J. Smith, Montreal; A. J. Barr, Ottawa, Vice-Presidents; John Emo, General Manager, Ottawa; H. W. Pearson, Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of the Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict., 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada, R.S.C., chap. 34, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $38,466, held by the Government of Canada.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3436. Certificate of Registry No. 1836.

Directors and Officers.

Directors:—T. H. Purdom, K.C., London; Thos. Long, Toronto; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can., and London, Eng.; Matthew Wilson, K.C., Chatham; John Ferguson, London; Charles Jenkins, Petrolia; W. S. Calvert, M.P., Strathroy; N. H. Stevens, Chatham; John Davis, Windsor; Francis Love, London; John Purdom, London; M. McGugan, Mount Brydges; J. D. Balfour, M.D., London.

Officers:—T. H. Purdom, K.C., President, London; Thos. Long, 1st Vice-President, Toronto; W. S. Calvert, M.P., 2nd Vice-President, Strathroy; John Milne, Managing Director, London; W. M. Govenlock, B.A., Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The Northern Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $64,204.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3392. Certificate of Registry No. 1792.

Directors and Officers.

Directors:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Belleville; T. Bradshaw, F.I.A., Toronto; H. N. Baird, Toronto; A. E. Kemp, M.P., Toronto; William Mackenzie, Toronto; F. R. Eccles, M.D., London; Hon. William Harty, M.P., Kingston; Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; James Ryrie, Toronto; E. T. Malone, K.C., Toronto; Geo. A. Morrow, Toronto; Hon. David MacKeen, Halifax; W. G. Morrow, Peterboro; Hon. S. C. Wood, Toronto.

Officers:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President, Belleville; Hon. S. C. Wood, First Vice-President, Toronto; S. J. Moore, Second Vice-President Toronto; T. Bradshaw, F.I.A., Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; R.S.C., chap. 34, The Insurance Act; 60 Vict., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $225,574, held by the Receiver-General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 3406. Certificate of Registry No. 1806.

Directors and Officers.

Directors.—Elliott G. Stevenson, Toronto; J. D. Clark, Dayton, Ohio; Thomas Lawless, Toronto; Thomas Millman, M.D., Toronto; R. Mathison, Toronto; Victor Morin, Montreal; W. H. Hunter, Toronto.

Officers:—Elliott G. Stevenson, President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio; Elliott G. Stevenson, Managing Director, Toronto; R. Mathison, Secretary, Toronto.

Head Office of the Company, Toronto.

The status of this Society is now defined by the folowing Acts: 59 Vict., (Ont.), chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vict. (Can.), chap. 51, an Act to amend the Act incorporating the Supreme Court of Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R.S.C., chap. 34, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its

members on the assessment plan to the extent specified in the Act of Canada of 1896, amending the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the Society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the Society from the Friendly Society to the Insurance Company Register.

The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life, Disability and Sickness Insurance on the Assessment Plan.

ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 3409. Certificate of Registry No. 1810

Directors and Officers.

Directors:—Jas. Crathern, Montreal; Hon. Robert Mackay, Montreal; Hon. L. J Forget, Montreal; H. B. Ames, M.P., Montreal; Chas. F. Smith, Montreal; Geo. Caverhill, Montreal; T. G. Roddick, M.D., Montreal; G. LeMoine, Quebec; David Morrice, Montreal; A. Haig Sims, Montreal.

Officers:—James Crathern, President, Montreal; Hon. Robert Mackay and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager, Montreal; Charles C. Hole, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, J. G. McAdam, Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 60-61 Vict., chap. 81 (D), The Royal Victoria Life Insurance Company Act; 6-7 Ed. VII., chap. 126; R.S.O., 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposits accepted at the valne of $240,004, held by the Dominion Government.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 3473. Certificate of Registry No. 1873.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap. 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $141,850, as special security for the policy holders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 3386. Certificate of Registry No. 1786.

Directors and Officers.

Directors:—Hon. M. F. Hackett, K.C., Stanstead, Que.; Hon. A. D. Richard, Dorchester, N.B.; J. J. Behan, Kingston, Ont.; Judge M. A. McHugh, Windsor, Ont.; Rev. A. E. Burke, Alberton, P.E.I.; John T. Hallisey, Truro, N.S.; J. W. Mallon, Toronto; Dr. Alex. Germain, Montreal, Que.

Officers:—Hon. M. F. Hackett, President, Stanstead, Que.; Hon. A. D. Richard, Vice-President, Dorchester, N.B.; J. J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 85 of R.S.C., chap. 34 (Can.), to transact Life Insurance on the Assessment Plan. See special Act, 56 Vict., chap. 90 (D.); 4-5 Edward VII., chap. 77 (D.).

3. The Corporation has no deposit with the Government of Canada; (R.S.C., chap. 34, sec. 85).

CANADIAN FIRE INSURANCE COMPANY.

Register No. 3492. Certificate of Registry No. 1893.

Directors and Officers.

Directors:—J. H. Ashdown, Winnipeg; R. T. Riley, Winnipeg; R. J. Campbell, Winnipeg; S. R. Crowe, Winnipeg; John Galt, Winnipeg; E. F. Hutchings, Winnipeg; F. W. Stobart.

Officers:—James H. Ashdown, President, Winnipeg; R. T. Riley, Vice-President and Managing Director, Winnipeg; C. S. Riley, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, S. R. Parsons, Toronto. Suits by or against the Company may be brought in the name of The Candian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, a deposit accepted at $66,500.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3417. Certificate of Registry No. 1864.

Directors and Officers.

Directors:—Elias Rogers, Toronto; T. C. Irving, Toronto; William Stone, Toronto; Albert A. Macdonald, M.D., Toronto; Hon. J. J. Foy, K.C., M.P.P., Toronto; J. L. Spink, Toronto; Geo. W. Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Shenstone, Toronto; Peleg Howland, Toronto; Albert J. Ralston, Toronto, Ont.; Chas Cockshutt, Toronto; F. Sparling, Toronto.

Officers:—Elias Rogers, President, Toronto; Hon. J. J. Foy, K.C., M.P.P., and Wm. Stone, Toronto, Vice-Presidents; Albert J. Ralston, Managing Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap. 78 (D.); R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $53,500, held by the Receiver-General.

LAW UNION AND CROWN INSURANCE COMPANY.

Register No. 3501. Certificate of Registry No. 1902.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Crown Insurance Company.

2. *The legislative enactments* by which the powers duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him, or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to be funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit with Receiver-General of Canada. Deposit accepted at $168,890.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 3455. Certificate of Registry No. 1854.

Officers:—Walter Richards, High Chief Ranger, London; John Young, Sub-High Chief Ranger, Hamilton; H. Wilson, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. Mills, High Court Senior Woodward, Ingersoll; J. Field, High Court Junior Woodward, Montreal; Thomas Jones, High Court Senior Beadle, Ottawa; Arch. Ferguson, High Court Junior Beadle, Galt; W. Williams; Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suits by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., chap. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life and Sickness Insurance.

4. The Corporation has no deposit with the Government of Canada.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 3402. Certificate of Registry No. 1802.

Directors and Officers.

Directors:—Alfred L. White, New York; Major A. White, New York; Edward Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; J. Romaine E. Brown, New York; William H. Chase, New York; Edwin A. Cruickshank, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; Willam H. Young, New York; J. Carroll French, New York; E. C. Cammann, Richard M. Coit, Samuel D. Folsom, Silis Wodell, Fred. Zittell, William H. Whiting.

Officers:—Major A. White, President, New York; Alfred L. White, Vice-President, New York; J. Carroll French, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Thomas H. Mason, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap. 439, 1877; Dominion of Canada R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the, value of $26,256, held by the Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 3396. Certificate of Registry No. 1796.

Directors and Officers.

Directors:—David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; George E. Weir, Dresden; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg; Jos. Wright, Toronto; W. F. B. Colter, Sarnia; W. H. Gooderham, Toronto.

Officers:—David Fasken, B.A., President, Toronto; Ruliff Grass and Alex. Fasken, Toronto; and S. J. Parker, Owen Sound, Vice-Presidents; Edwin Marshall, General Manager, Toronto; Chas. Q. Parker, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," Liber 123, No. 7, Office of Provincial Registrar; 1889, December 11.—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited;" 1899, December 19th.—Order-in-Council, Ontario, changing corporate name from "The

Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company;" 1900, June 6.—Order-in-Council Ontario, Authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C. chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $52,300, held by the Government of Canada.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 3393. Certificate of Registry No. 1793.

Directors and Officers.

Directors:—S. F. McKinnon, Toronto; John R. Barber, Georgetown; A. B. Cuningham, Kingston; H. P. Eckhardt, Toronto; Emil Nerlich, Toronto; R. Millichamp, Toronto; J. N. Shenstone, Toronto; A. A. Allan, Percy W. Thompson, St. John, N.B.; H. H. Beck, Toronto.

Officers:—S. F. McKinnon, President, Toronto; J. R. Barber and J. N. Shenstone, Vice-Presidents; H. H. Beck, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legslative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1899, March 16th.—Incorporated by charter (Ontario) issued under R.S.O. 1897, chap. 203, sec. 3; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remainng unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,583, held by the Government of Canada.

OTTAWA FIRE INSURANCE COMPANY.

Register No. 3415. Certificate of Registry No. 1816.

Directors and Officers.

Directors:—G. G. Burnett, Toronto; Jno. Y. Ormsby, Toronto; C. R. Clapp, Woodstock; P. L. Robertson, R. P. Templeton, W. G. Fraser, Toronto; R. B. Young, Toronto.

Officers:—G. B. Burnett, President, Toronto; John Y. Ormsby, 1st Vice-President, Toronto; W. E. O. Baldwin, Secretary, Toronto.

1. Head Office, Toronto.* Suits by or against the Company may be brought in the name of the Ottawa Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated September 30th, 1889, by charter (Ontario) under R.S.O. 1897, chap. 203, sec. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $52,544, held by the Government of Canada.

*At a special meeting of the shareholders held on February 6th, 1908, a resolution was adopted removing the head office of the Company from Ottawa to Toronto.

EQUITY FIRE INSURANCE COMPANY.

Register No. 3482. Certificate of Registry No. 1882.

Directors and Officers.

Directors:—Hon. Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; Judge Morgan, Toronto; D. Carlyle, J. P., Toronto; Wm. Hendrie, Hamilton; W. Vandusen, Toronto Junction; W. G. Brown, Toronto; D. Hibner, Berlin; Alfred Taylor, Galt; H. M. Stevenson, Toronto; J. M. Queen, St. John, N.B.; W. R. Tudhope, Toronto.

Officers:—Hon. Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following 1898, January 29th.—Incorporated by Charter (Ontario), under R.S.O. 1897, chap. 203, sec. 3; 1901, July 26th, Ordor-in-Council, Ontario, authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Register No. 3452 Certificate of Registry No. 1851.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of clause 77 of The Insurance Act, R.S.C., chap. 34.

3. Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $96,133.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 3450. Certificate of Registry No. 1849.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910 to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $68,910.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 3383. Certificate of Registry No. 1783.

Directors and Officers.

Directors:—Hon. John Dryden, Toronto; Emerson Coatsworth, LL.B., Toronto; A. F. MacLaren, Stratford; J. W. Scott, Listowel; Angus McKay, M.D., Ingersoll; H. Wilberforce Aikins, B.A., M.D., M.R.C.S., Toronto; Sidney Jones, Toronto; Joseph Rosser, Ailsa Craig; Thos. L. Metcalfe, Winnipeg; M. Rawlinson, Toronto; G. B. Woods, Toronto.

Officers:—Hon. J. Dryden, President, Toronto; J. W. Scott, Listowel, Ont., and G. B. Woods, Toronto, Vice-Presidents; George B. Woods, Managing Director, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, sec. 3; 1 Ed. VII., 1901, chap. 94, (Special Act, Ontario), amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company;" 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also R.S.C., chap. 34).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 3484. Certificate of Registry No. 1885.

Directors and Officers.

Directors:—H. S. Strathy, Toronto; E. B. Ryckman, K.C., Toronto; J. B. Tudhope, M.P.P. Orillia; W. D. Lummis, Toronto; C. A. Foster, Haileybury; Henry T. Machell, M.D., Toronto; Geo. H. Hees, Toronto; Herbert M. Mowat, K.C., Toronto; R. L. McCormack, Toronto; H. Markland Molson, Montreal.

Officers:—G. T. Somers, President, Toronto; J. Gowans Kent, Vice-President, Lynedoch; H. M. Mowat, Vice-President, Toronto; William Wallace, Manager, Toronto; A. H. Selwyn Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); R.S.C., chap. 34, The Insurance Act; 7-8 Edw. VII., chap. 99 (D.), 1908. (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $55,458, held by the Government of Canada.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 3506. Certificate of Registry No. 1907.

Directors and Officers.

Directors:—Robt. Thomson, St. John, N.B.; Robt. S. Ewing, St. John, N.B.; H. H. Beck, Toronto; J. Royden Thomson, St. John, N.B.; R. T. Leavitt, J. A. Jessup, St. John; Alfred Porter, St. John, N.B.; Percy W. Thomson, Secretary.

Officers:—Robt. Thomson, President; Robt. S. Ewing, Vice-President; St. John, N.B.; Walter R. Purvis, Chief Agent, Toronto.

1. Head Office, St. John, N.B.* Suits by or against the Company may be brought in the name of The Sterling Accident and Guarantee Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Acts of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D.), chap. 135 (D.), 1907; R.S.C., chap. 34, The Insurance Act. (See also the Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $32,250, held by the Government of Canada.

* Pursuant to power given by the Insurance Act of Canada, R.S.C., 1906, c. 34, s. 48, the head office of the Company was, by resolution of shareholders in special general meeting held at Toronto, 17th December, 1908, changed from Toronto to St. John, N.B.

THE HOME INSURANCE COMPANY.

Register No. 3433. Certificate of Registry No. 1833.

Officers:—John H. Washburn, President; Elbridge G. Snow, Vice-President; Areunah M. Burtis and William H. Cheyne, Secretaries.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

(As to Canada and Ontario see R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same).

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $271,342, held by the Government of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA

Register No. 3448 Certificate of Registry No. 1848.

Directors and Officers.

Directors:—A. H. Hoover, J. T. Hornibrook, John McClelland, James Dixon, W. M. German, K.C., M.P., E. Guss Porter, M.P., Stephen Nexon, K.C.; Wm. C. Cross, St. John, N.B.; John D. Montgomery, Toronto; Jacob E. Klotz, Preston; J. A. E. Switzer, Richmond Hill; Hugh H. Ross, M.D., Seaforth; S. P. Gourlay, St. Catharines.

Officers:—A. H. Hoover, President, and Managing Director, Toronto; W. Dineen, John T. Hornibrook, John McClelland, Toronto, Vice-Presidents.

1. Head Office, Toronto, Ont., A. H. Hoover, President and Managing Director.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII. (Dom.), chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,000.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 3477. Certificate of Registry No. 1877.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Viet., chap. 8 (Imperial Act);

Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada £20,000, accepted at $100,983.

MARYLAND CASUALTY COMPANY.

Register No. 3411. Certificate of Registry No. 1812.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. William Mackenzie, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap. 10: Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock ($750,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1910, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein, as follows: Deposit accepted at $155,109.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Register No. 3428. Certificate of Registry No. 1828.

Directors:—Hardy Pollman Evans, Harry Symons, K.C., Toronto; Fred G. Hughes, L.D.S., Galt; G. E. Millichamp, M.D., Toronto; G. E. Allen Jones, Chas. J. Harvey, W. H. Carrie, Toronto.

Officers:—Hardy Pollman Evans, President and Manager, Toronto; G. E. Millichamp, M.D., 1st Vice-President, Toronto; H. Symons, K.C., Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII., chap. 109 (Canada), an Act to incorporate the Union Life Assurance Company (of Toronto); R.S.C., chap. 34, The Insurance Act; R.S.O., 1897, chap. 203, The Ontario Insurance Act, aud Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $51,300, held by the Government of Canada.

STATE LIFE INSURANCE COMPANY.

Register No. 3398. Certificate of Registry No. 1798.

Directors and Officers.

Directors:—Albert Sahm, Chas. F. Coffin, R. W. McBride, H. W. Bennett, W. S. Wynn, James T. Dissette, William C. Bobbs, H. P. Wassen, W. J. Mooney.

Officers:—H. W. Bennett, President; W. S. Wynn, Vice-President and Secretary.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27.

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. Deposited assets.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $101,183.

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 3410. Certificate of Registry No. 1811.

DIRECTORS AND OFFICERS.

Directors:—John R. Bland, J. Kemp Bartlett, E. Austin Jenkins, Eugene Levering, Alex. Payson Knapp, Paul A. Seegar, J. Pembroke Thom, Wm. H. Matthai, Robert Taylor, George J. Records, Townsend Scott, Henry B. Wilcox, Charles K. Lord, Geo. R. Callis, John M. Littig, Wm. C. Rouse, all of Baltimore, Maryland; and Robert B. Dixon, of Easton, Md.; Jesse B. Riggs, Max Grief, Thos. Todd, Daniel C. Ammidon, Richard D. Lang, and R. Howard Bland, all of Baltimore, Md.

Officers:—John R. Bland, President; J. Kemp Bartlett, Geo. R. Callis, Richard D. Lang, Chas. O. Sculls, Vice-Presidents, George R. Callis, Secretary, Baltimore, Maryland.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscription to the capital stock of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee Insurance, and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement and to go upon any appeal or other bond.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $90,820.

MONTREAL-CANADA FIRE INSURANCE COMPANY.

Register No. 3391. Certificate of Registry No. 1791.

DIRECTORS AND OFFICERS.

Directors:—A. Champagne, F. C. Lariviére, Noé Leclare, E. Lariviére, J. R. Barber, Georgetown; J. N. Shenstone, R. Millichamp, Toronto; H. H. Beck.

Officers:—Alph. Champagne, Vice-President; H. H. Beck, Managing Director; J. W. Rutherford, Secretary.

1. Head Office, Montreal. Chief Agent and Attorney for Ontario, D. Weismiller, Toronto. Suits by or against the Company may be brought in the name of The Montreal-Canada Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1859, chap. 59; Province of Quebec, 1881, chap. 62; Canada, 1903, chap. 158. See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorported joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000, held by the Government of Canada.

GERMAN AMERICAN INSURANCE COMPANY.

Register No. 3486. Certificate of Registry No. 1887.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as stockholders in an incorporated joint stock company, the capital stock is full paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada expiring 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $124,395.

MANITOBA ASSURANCE COMPANY.

Register No 3388. Certificate of Registry No. 1788.

Directors:—E. S. Clouston, J. Gardner Thompson, Montreal; Geo. E. Drummond, F. W. Thompson, Montreal; James Crathern, Montreal; Sir Alex. Lacoste, Montreal;

Officers:—E. S. Clouston, President; J. Gardner Thompson, Vice-President; J. W. Binnie, Secretary, all of Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, James Saulter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba, 28th May, 1886, chap. 63, 49 Vict., an Act to incorporate the Manitoba Assurance Company; 4 Edward VII., chap. 73, an Act to amend the Act of Incorporation of the Manitoba Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $52,367.

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Register No. 3470. Certificate of Registry No. 1870.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in tho name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883 and April 12th, 1888; R.S.C., chapter 34, The Insurance Act; R.S.O., 1897, chapter 203, The Ontario Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by The Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $36,765.

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Register No. 3447. Certificate of Registry No. 1847.

Directors and Officers.

Directors:—A. L. Davis, Hon. Geo. A. Cox, Toronto; Hon. F. T. Frost, Smith's Falls; Elias Rogers, Toronto; R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow; J. J. Kenny, San Francisco; Dr. P. G. Goldsmith, Toronto; S. Burrows, Belleville; W. O. Tassie, Winnipeg; W. D. Robb, Belleville, Noel Marshall, Toronto.

Officers:—A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; A. L. Davis, General Manager; E. Willans, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the company may be brought in the name of The Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $95,750, held by the Receiver-General of Canada.

INTERNATIONAL FIDELITY INSURANCE COMPANY.

Register No. 3399. Certificate of Registry No. 1799.

Directors and Officers.

Directors:—DeWitt Van Buskirk, Jersey City; A. A. Altschuler, Douglas Alexander, Oscar R. Graham, C. P. Coleman, E. D. Cummings, Jersey City.

Officers:—DeWitt Van Buskirk, President; G. A. Shiffert, Secretary, Jersey City

1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario. George H. Watson, K.C., Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Guarantee Insurance, limited and restricted to the issue of contracts or bonds to Singer Sewing Machine Company as against loss arising from default, neglect or breaches of duty by the employees of the said Singer Sewing Machine Company in the Dominion of Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $5,000, held by the Department of Finance.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Register No. 3456. Certificate of Registry No. 1855.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Bartholomew Minehan, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casualty Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Sickness and Burglary Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $90,013, held by the Receiver-General of Canada.

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

Register No. 3498. Certificate of Registry No. 1899.

Directors:—J. M. Spence, Toronto; Dr. A. Groves, Fergus; G. B. Smith, Toronto; A. Torrance, Ottawa; J. C. C. Spence, Toronto.

Officers:—J. M. Spence, President and Managing Director, Toronto; A. Groves, Vice-President; A. Paquette, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Canadian Guardian Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, The Insurance Act; (See also The Ontario Insurance Act, R.S.O., 1897, chap. 203, and amendments to the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at $38,466, held by Receiver-General of Canada.

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Register No. 3491. Certificate of Registry No. 1892.

Directors and Officers.

Directors:—Chas. Cockshutt, Toronto; F. Norie-Miller, Perth, Scot.; Franklin J. Moore, Philadelphia, Pa.; W. G. Falconer and C. Norie-Miller, Toronto.

Officers:—Chas. Cockshutt, President, Toronto; W. G. Falconer and C. Norie-Miller, Managers, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canadian Casualty and Boiler Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edward VII., chap. 97 (O.). See also R.S. C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to insure against Accident and Sickness Insurance and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $40,500, held by the Government of Canada.

THE ROCHESTER GERMAN INSURANCE COMPANY, OF ROCHESTER, NEW YORK.

Register No. 3430. Certificate of Registry No. 1830.

1. Head Office of the Company, Rochester, New York. Chief Agent and Attorney for the Province of Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Rochester German Insurance Company of Rochester, N.Y.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $102,250, held by the Department of Finance.

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

Register No. 3467. Certificate of Registry No. 1867.

Directors and Officers.

Directors:—William Mitchell, Montreal, Que.; Alex. Ames, Sherbrooke, Que.; John C. McCaig, Richmond, Que.; M. G. Crombie, Kingsbury, Que.; C. N. Lyster, Kirkdale, Que.; F. Prefontaine, South Durham, Que.; F. N. McCrae, Sherbrooke, Que.; D. H. Pennington, Lyster, Que.; N. B. Pritchard, Sherbrooke, Que.; C. McMoraine, Richmond, Que.; M. B. McAulay, Scotstown, Que.; G. E. Loud, Farnham, Que.; Dr. T. McCurdy, Coaticook, Que.; E. W. Tobin, Bromptonville, Que.

Officers:—M. G. Crombie, President, Kingsbury, Que.; Alex. Ames, Vice-President, Sherbrooke, Que.; John C. McCaig, General Manager, Richmond Que.; S. C. Fowler, Secretary.

1. Head Office, Richmond, Que. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the Richmond and Drummond Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 3 Edward VII., chap. 183 (1903) (D.), and 4-5 Edward VII., chap. 154 (1905) (D.). See also R.S.O., 1897, chap. 203, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $56,420, held by Receiver-General of Canada.

THE DOMINION FIRE INSURANCE COMPANY.

Register No. 3488. Certificate of Registry No. 1889.

Directors and Officers.

Directors:—Robert F. Massie, Alexander Turner, Philip Pocock, Henry Brock, R. S. Cassels, Charles H. Heys, Albert Oakley, Dr. Emile Ostiguy, Nicholas Bawlf, R. J Hutchings, E. M. Sipprell.

Officers:—Robert F. Massie, President, Alexander Turner, Vice-President, Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments*, by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII. (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edw. VII., see amending Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,961.

THE YORKSHIRE INSURANCE COMPANY (LIMITED).*

Register No. 3376. Certificate of Registry No. 1776.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of The Yorkshire Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies Acts, 1862 to 1893, in 1898; reincorporated, 3rd June, 1908, with new powers, etc.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance, and was on the 18th day of May, 1908, authorized by license issued by the Dominion of Canada to transact in Canada in addition to the business of Fire Insurance the business of Live Stock Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $172,119, held by the Government of Canada.

THE MARINE INSURANCE COMPANY, LIMITED.

Register No. 3403. Certificate of Registry No. 1803.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836 under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1880, power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

* The Yorkshire Fire and Life Insurance Company (constituted by Deed of Settlement dated the 20th July, 1825, and by Supplemental Deeds of Settlement respectively dated 30th March, 1858, 28th March, 1871, and 26th April, 1892, and incorporated on 29th July, 1898) was on the 3rd June, 1908, reincorporated under the Companies Acts, 1862 to 1900, as a limited liability company with the name of the "Yorkshire Insurance Company, Limited," with new powers and a redivision of the existing Capital Stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Inland Marine Insurance and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $105,850, held by the Finance Department, Ottawa

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THE LUMBER INSURANCE COMPANY OF NEW YORK.

Register No. 3437. Certificate of Registry No. 1837.

Directors and Officers.

Directors:—R. K. Albright, Buffalo, N.Y., B. W. Arnold, Spanish River, Ont.; S. M. Clement, Buffalo, N. Y.; W. H. Gratwick, Buffalo, N.Y.; William Hamlin, Buffalo, N.Y.; Elias M. Johnson, New York City; John D. Larkin, Buffalo, N.Y.; Jno. Mitchell, Cleveland; J. J. McKelvey, New York City; R. H. McKelvey, New York City; F. W. Mattocks, New York City; G. A. Mitchell, Tonawanda, N.Y.; Guy H. Moulthrop, Little Current, Ont.; Robt. W. Pomeroy, Buffalo, N.Y.; Clark L. Ring, Saginaw, Mich.; Dwight J. Turner, Toronto, Ont.; Guy White, North Tonawanda, N.Y.

Officers:—G. A. Mitchell, President; W. H. Gratwick, Vice-President; Guy White, Treasurer; R. H. McKelvey, Secretary.

1. Head Office of the Company, New York. Chief Agent and Attorney for the Province of Ontario, Edgar D. Hardy, Ottawa. Suits by or against the Company may be brought in the name of The Lumber Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 38.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $100,405, held by the Department of Finance.

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, LIMITED.

Register No. 3463. Certificate of Registry No. 1862.

Directors and Officers.

Directors:—E. Maynard, W. Goslett, London, Eng.; Wilfred Sale, London, Eng.; Bentley J. Bridgewater, London, Eng.; Harry Stewart Cottrell, London, Eng.; W. G. Snowdon Gard, London, Eng.; J. H. Brown, London, Eng.

Officers:—E. Maynard W. Goslett, Chairman, London, Eng.; T. B. Mullings, London, Eng.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suit by or against the Company may be brought in the name of the National Provincial Plate Glass Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under The Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $10,118, held by the Receiver-General of Canada.

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Register No. 3459. Certificate of Registry No. 1858.

Directors and Officers

Directors:—Charles Cockshutt, D. R. Wilkie, W. G. Falconer, Hon. Robert Jaffray, J. Kerr Osborne, Toronto; T. J. Drummond, Montreal; R. Hobson, Hamilton; F. Norie-Miller, Perth, Scotland; Oliver Adams, Toronto; Franklin J. Moore, Philadelphia; Gordon Osler, Toronto.

Officers:—Charles Cockshutt, President; D. R. Wilkie, Vice-President; W. G. Falconer and C. Norie-Miller, Managers and Secretaries.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada, R.S.C., chap. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $41,930, held by the Receiver-General of Canada.

THE ONTARIO FIRE INSURANCE COMPANY.

Register No. 3500. Certificate of Registry No. 1901.

Directors and Officers.

Directors:—Robert Thomson, St. John, N.B.; Robert S. Ewing, St. John, N.B.; Geo. S. Ewart, St. John, N.B.; Norman R. Burrows, Montreal; J. Royden Thomson, St. John, N.B.; Robert T. Leavitt, St. John, N.B.; Joseph Heighington, John A. Jessup, Toronto; Alfred Porter, St. John, N.B.

Officers:—Robert Thomson, President; Robt. S. Ewing, Vice-President, and Managing Director; Walter R. Purvis, Chief Agent, Toronto.

1. Head Office,* St. John N.B. Suits by or against the Company may be brought in the name of The Ontario Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 4-5 Edw. VII., chap. 137 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

* The head office of the Ontario Fire Insurance Company was changed, as from the 25th January, 1909, from Toronto, to the City of St. John, N.B.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,149.

LA COMPAGNIE d'ASSURANCE CONTRE l'INCENDIE DE RIMOUSKI.

(Rimouski Fire Insurance Company).

Rogister No. 3480. Certificate of Registry No. 1880.

Directors and Officers.

Directors:—L. Dionne, Quebec; H. G. Lepage, N. Bernier, J. A. Talbot, J. A. Théberge, Ambroise Voyer, Edouard Letendre, R. A. Drapeau, Pashchal Marten, Paul Raymond, Rimouski, Aug. M. Tessier, City of Quebec; C. McLean Stinson, Toronto.

Officers:—L. Dionne, President; H. G. Lepage, Vice-President and N. Bernier, Secretary.

1. Head Office, Rimouski, Quebec. Chief Agent and Attorney for Outario, Charles McLean Stinson, Toronto. Suits by or against the Company may be brought in the name of La Compagnie d'Assurance contre l'incendie de Rimouski.

2. The Company was originally incorporated under the authority of Chapter 68 of the Consolidated Statutes of Lower Canada, and Articles 5264 to 5375 of the Revised Statutes of the Province of Quebec, as the "La Campagnie d'Assurance Mutuelle contre le feu des comtes de Rimouski, Temiscouata and Kamouraska," and was re-incorporated 13th July, 1906, under the Statute of Canada, 6 Edward VII., chapter 116, under the name of "La Compagnie d'Assurance contre l'incendie de Rimouski."

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Dominion of Canada, 6 Edw. VII., chap. 116.

4. *The members are related* as shareholders in an incorporated joint stock company, and their liability is limited to the amount remaining unpaid upon the shares held by them, and the mutual members (being insured upon the premium note plan) are liable to the Company for the amount remaining unpaid upon their notes.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: $51,680, held by the Receiver-General of Canada, Ottawa.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Register No. 3441. Certificate of Registry No. 1841.

1. Head Office, New York. Chief Agent and Attorney for Ontario, David A. McAdam, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Charter filed under the law of New York; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock ($100,000), being, however, fully paid up, pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $388,800, held by the Receiver-General of Canada.

THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Register No 3496. Certificate of Registry No. 1897.

Directors and Officers.

Directors:—B. E. Bechtel, Waterloo; G. Frank Beer, P. H. Burton, W. C. Laidlaw, A. Jephcott, George B. Meadows, A. C. Ransom, W. B. Tindall, G. M. Murray, P. W. Ellis, all of Toronto; T. H. Estabrooks, St. John, N.B.; J. D. Flavelle, Lindsay, W. M. Gartshore, London; R. Hobson, Hamilton; Dan. Wilson, Collingwood.

Officers:—P. W. Ellis, President, Toronto; E. P. Heaton, General-Manager, Toronto; B. L. Anderson, Secretary, Toronto.

1. Head Office of the Company, Traders Bank Building, Toronto, Ont. Secretary, B. L. Anderson. Suits by or against the Company may be brought in the name of The Central Canada Manufacture Mutual Fire Insurance Company.

2. *The Company, how constituted or incorporated.*—The Company was incorporated by special Act of the Dominion of Canada, 6-7 Edw. 7, chap. 75; Royal Assent, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation, 6-7 Edw. VII., chap. 75; The Insurance Act, R.S.C., 1906, chap. 34, and The Ontario Insurance Act, R.S.O. 1897, chap. 203, and amending Acts.

4. *The members are related* as members of a mutual company and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,220, held by the Receiver-General of Canada.

THE EASTERN CANADA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

Register No. 3495. Certificate of Registry No. 1896.

Directors and Officers.

Directors:—George E. Amyot, Quebec; Joseph Allen, A. A. Brown, J. H. Burland, S. W. Ewing, George Esplin, J. M. Fortier, Charles Gurd, C. B. Gordon, J. J. McGill, Hon. J. D. Pollard, James Davidson, R. J. Younge, all of the City of Montreal; W. H. Rowley, Hull; G. M. Murray, Toronto.

Officers:—J. H. Burland, President, Montreal; E. P. Heaton, General-Manager, Toronto; Dakers Cameron, Secretary, Montreal.

1. Head Office of the Company, Montreal. Chief Agent and Attorney for the Province of Ontario, Burrett Lyman Anderson, Traders Bank Building, Toronto. Suits by or against the Company may be brought in the name of The Eastern Canada Manufacturers' Mutual Fire Insurance Company.

2. *Company, how constituted or incorporated.* The Company was incorporated by Special Act of the Dominion of Canada, 6-7 Edward VII., Chapter 83. Royal Asset, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of Incorporation, 6-7 Edw. VII., c. 83; The Insurance Act, R.S.C. 1906, c. 34, and The Ontario Insurance Act, R.S.O. 1897, c. 203.

4. *The members are related* as members of a mutual company, and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $57,000, held by the Receiver-General of Canada.

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

Registry No. 3474. Certificate of Registry No. 1874.

Directors and Officers.

Directors:—John Y. Payzant, Hon. William Chisholm, Arthur C. Baillie, J. Walter Allison, Geo. S. Campbell, Wm. J. Clayton, Andrew Mackinley, James C. Mackintosh.

Officers:—John Y. Payzant, President; Hon. William Chisholm, Vice-President; Arthur C. Baillie, General-Manager.

1. Head Office, Halifax, Nova Scotia. Chief Agent and Attorney for the Province of Ontario, Arthur F. Sprott, Toronto. Suits by or against the Company may be brought in the name of The Nova Scotia Fire Insurance Company.

2. The Company was incorporated by Special Act of the Legislature of the Province of Nova Scotia, being chapter 158 of the Laws of 1902, 27th March, 1902. The Act of Incorporation was, by chapter 143 of the Acts of 1905, amended by striking out in section 11 of the first-mentioned Act, words limiting the operation of the Company to the Province of Nova Scotia. 7th April, 1905.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Chapter 158 of the Acts of the Province of Nova Scotia, 1902, and chapter 143 of the Acts of the Province of Nova Scotia, 1905.

4. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $50,779.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Register No. 3426. Certificate of Registry No. 1826

1. Head Office, St. Paul, Minnesota. Chief Agent and Attorney for the Province of Ontario, W. E. Fudger, Toronto. Suits by or against the Company may be brought in the name of St. Paul Fire and Marine Insurance Company.

2. The Company was organized under a Special Charter granted by the Legislative Assembly of the Territory of Minnesota, 5th March, 1853.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Territory of Minnesota, 1853; and Special Acts of the State of Minnesota amending the charter, 1865, 1869, 1872, 1878 and 1885.

4. The original corporate name of the Company was "St. Paul Mutual Insurance Company," which name was, by Special Act of the Legislature of Minnesota, 1865, changed to that of "St. Paul Fire and Marine Insurance Company."

5. *The members are related* as shareholders in an incorporated joint stock company, of which all shares have been paid up in full.

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1909, and expiring on 31st day of March, 1910, to transact Fire and Inland Marine Insurance.

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $150,294, held by the Comptroller of Currency, Ottawa.

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Register No. 3394. Certificate of Registry No. 1794.

Directors and Officers.

Directors:—Cyrus Birge, Hamilton; Thomas Baker, London; James Dixon, Hamilton; Alexander F. Webster; John H. Adams, Toronto; H. S. Wilson, Toronto; C. H. Enderton, Hon. Colin H. Campbell, Winnipeg; Samuel Screaton, London.

Officers:—Cyrus A. Birge, President, Hamilton; Thomas Baker, 1st Vice-President, London; H. S. Wilson, 2nd Vice-President and General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Sovereign Fire Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: 5 Edw. VII., chap. 159 (D.) See also R.S.C., chap. 34, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit acepted at $50,786.

THE MONARCH LIFE ASSURANCE COMPANY.

Register No. 3476. Certificate of Registry No. 1876.

Directors and Officers.

Directors:—J. T. Gordon, M.P.P., Hon. R. Rogers, E. L. Taylor, Nicholas-Bawlf, Captain G. F. Carruthers, D. E. Sprague, A. Carruthers, Dr. E. L. Popham, all of Winnipeg, Man.; Dr. G. A. Charlton, Regina, Sask.; P. Burns, Calgary, Alta.; Colonel Lazier, Belleville, Ont.; and A. J. H. St. Denis, Montreal, Que.; Hon. A. C. Rutherford, Edmonton.

Officers:—J. T. Gordon, M.P.P., President, Winnipeg, Man., Nicholas Bawlf, 1st Vice-President, Winnipeg, Man.; E. L. Taylor, 2nd Vice-President, Winnipeg, Man.; J. W. W. Stewart, Manager, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Herbert B. Dawson, Port Arthur, Ont. Suits by or against the Company may be brought in the name of The Monarch Life Assurance Company.

2. The Company was incorporated by Special Act of the Parliament of Canada, 4 Edward VII., Chapter 96, Royal Assent, 18th July, 1904.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed, are the following: Act of Incorporation, 4 Edward VII., chapter 96 (D.), and the Acts therein referred to.

4. The members of the Corporation consist of (1) The shareholders. These are related as the holders of shares in any ordinary joint stock company, with a liability limited to the amount remaining unpaid on their shares. (2) The participating policy holders, respecting whom the incorporating Act, 4 Edward VII., chapter 96, section 15, enacts as follows:—"15. All persons who are actual holders of policies from the Company for one thousand dollars or upwards, whether such persons are shareholders of the Company or not, and who are by the terms of their policies entitled to participate in profits, and are refered to in this Act as holders of participating policies, shall be

members of the Company and be entitled to attend and vote in person or by proxy at all general meetings of the Company; and every holder of a participating policy of the Company for a sum not less than one thousand dollars shall be entitled to one vote for each thousand dollars in his policy. (2) A husband or father holding a participating policy on his life for the benefit of his wife or children shall be deemed a member of the Company.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $52,008.

THE MANNHEIM INSURANCE COMPANY, LIMITED.

Register No. 3375. Certificate of Registry No. 1775.

Directors and Officers.

Board of Directors:— C. Reiss, Esq., Consul General, Chairman, Mannheim; Dr. F. Englehorn, Deputy Chairman, Mannheim; C. Eckhard, Esq., Mannheim; Dr. F. Hecht, Mannheim; His Excellency Dr. Von Jagemann, Heidelberg; H. Dyckerhoff, Esq., Mannheim.

Managers:—R. Post, Mannheim; N. Muhlinghaus, Mannheim; F. Herm. Sub-Manager, Mannheim.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario; Geo. McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record Office of the Grand Ducal County Court at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3*a* and 49 (4) of the Insurance Act of Canada, is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1910, purusant to The Ontario Insurance Act, R.S.O., 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3*a* and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

Issued capital of the Company	£400,000	0	0
Reserve Fund	100,000	0	0

BALANCE SHEET FOR THE PERIOD 1ST JULY, 1907 TO 30TH JUNE, 1908.

DR.

Subscribed Capital	£400,000	0	0
Reserve Fund	100,000	0	0
Creditors	58,726	18	0
Reinsurance Reserve Account	11,282	6	11
Special Reserve	2,663	1	4
Reserve for Risks not run off and Outstanding Claims	264,473	17	10
Gratuity fund for the Employees of the Company	1,250	0	0
Pension fund for the Employees of the Company	15,179	7	3
Dividends unclaimed	13	4	0
Balance of Profit and Loss Account	23,125	1	11
	£876,713	17	3

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Shareholders' Acceptances for uncalled capital	£300,000	0	0
Investments in bonds and mortgages	326,965	13	8
House Property	27,414	4	5
Furniture	5	0	0
Cash in Hand, at Bankers' and Bills Receivable	45,742	15	3
Sundry Debtors	9,446	19	4
Balances at the Agents' and Assured	148,713	8	6
Interest due and unpaid	3,246	8	10
Pension Fund for the Employees of the Company	15,179	7	3
	£876,713	17	3

PROFIT AND LOSS ACCOUNT.

RECEIPTS.

(*a*) Marine, River and Inland Insurance.

Balance from last year's account	£ 1,850	19	9	
Reinsurance Reserve Account	10,906	1	9	
Reserves from last year's Account for Risks not run off and Outstanding Claims	215,000	0	0	
Gross Premium Income	602,445	1	5	
Balance of Interest Account	10,771	13	3	
				£840,973 16 2

(*b*) Accident, Liability, Burglary and Plate Glass Insurance.

Reserves from last year's Account for Risks not run off and Outstanding Claims	£40,714	10	9	
Gross Premium Income	81,007	17	8	
Balance of Interest Account	939	8	4	
				£122,661 16 9
				£963,635 12 11

EXPENDITURES.

(*a*) Marine, River and Inland Insurance.

Reinsurance Account	£226,117	5	2	
Net Losses paid	293,590	0	2	
Agency Commission and Costs	55,357	4	5	
Expenses of Management	13,451	5	0	
Reinsurance Reserve Account	11,282	6	10	
Reserve for Risks not run off and Outstanding Claims	220,000	0	0	
				£819,798 1 7

(*b*) Accident, Liability, Burglary and Plate Glass Insurance.

Reinsurance Account	£20,472	3	3	
Net Losses paid	22,694	5	9	
Agency Commission and Costs	23,517	13	10	
Expenses of Management	6,891	7	4	
Special Reserve	2,663	1	4	
Reserve for Risks not run off and Outstanding Claims	44,473	17	11	
				£120,712 9 5
Net profit				23,125 1 11
				£963,635 12 11

The general meeting voted the following distribution of the Net Profit of £23,125 1 11:

To Shareholders 12½% Dividend	£12,500	0	0
Bonus to the Directors and Managers	5,044	19	6
To the Employees: Gratuities	1,800	0	0
To the Employees: Gratuity Fund	250	0	0
To the Employees: Pension Fund	1,250	0	0
Balance to next year's Account	2,280	2	5
	£23,125	1	11

MANNHEIM, the 3rd November, 1908

MANNHEIM INSURANCE COMPANY.
(Mannheimer Versicherungsgesellschaft.)

For the Board of Directors:—Reiss.
The Managers:—Mühlinghaus, Post, Herm, Deputy.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Register No. 3487 Certificate of Registry No. 1888.

DIRECTORS AND OFFICERS.

Directors:—A. W. Damon, Chas. E. Galacar, F. H. Harris, Springfield; J. L. Pease, Chicopee, Mass.; M. S. Southworth, Homee L. Bosworth, W. D. Kinsmann, W. G. Harris, Joseph Shattuck, Jr., Springfield, Mass.; N. J. Harding, Chicago.

Officers:—A. W. Damon, President; Chas. E. Galacar, Vice-President, W. J. MacKay, Secretary, Springfield, Mass.

1. Head Office, Springfield, Mass. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto. Suits by or against the Company may be brought in the name of the Springfield Fire and Marine Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of Massachusetts, 1849, chap. 135; 1859, chap. 11; 1866, chap. 35; 1907, chap. 576; and Canada, R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $159,765.

PACIFIC COAST FIRE INSURANCE COMPANY.

Register No. 3462. Certificate of Registry No. 1861.

Directors and Officers.

Directors:—Thomas T. Langlois, Vancouver, B.C.; David H. Wilson, M.D., Vancouver; Robert H. Duke, Vancouver; E. H. Crandell, Calgary, Alta., H. Carstens, Seattle; D. R. Dingwell, Winnipeg; William Henderson, J. W. Horne, W. H. Malkin, J. B. Mathers, Vancouver; Hon. R. McBride, Victoria; R. P. McLennan, J. Ramsay, Vancouver; D. Spencer, Victoria; Geo. J. Telfer, M. P. Thomson and G. Ward, Vancouver.

Officers:—Thomas T. Langlois, President, Vancouver, B.C.; David H. Wilson, M.D., Vice-President, Vancouver, B.C.; F. H. Godfrey, Secretary, Vancouver, B.C.; Robert H. Duke, General Manager, Vancouver, B.C.

1. Head Office, Vancouver, B.C. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto. Suits by or against the Company may be brought in the name of the Pacific Coast Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: Special Act of Canada, Chap. 143, 1908; R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: In Canada, a deposit accepted at $50,985.

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Register No. 3485. Certificate of Registry No. 1886.

Directors and Officers.

Directors:—John F. Dryden, Leslie D. Ward, Theo. C. E. Blanchard, Forrest F. Dryden, Jerome Taylor, William T. Carter, Uzal H. McCarter, all of Newark, N.J.; Fred C. Blanchard Convent Station, N.J.; Edward Kanouse, Newton, N.J.; Jacob E. Ward, Madison, N.J.; Anthony R. Knser, Berdnardsville, N.J.; Richard V. Lindabury, Bernardsville, N.J.; John K. Gore, Orange, N.J.; Wilbur S. Johnson, East Orange, N.J.

Officers:—John F. Dryden, President, Leslie D. Ward, Vice-President; Forrest F. Dryden, Second Vice-President, Newark, N.J.; Jacob E. Ward, Third Vice-President, Madison, N.J.; Wilbur S. Johnson, Fourth Vice-President and Comptroller, East Orange, N.J.; Edward Gray, Secretary, Newark, N.J.

1. Head Office, Newark, N.J. Chief Agent and Attorney for Ontario, George Birkett, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, 1873, 1875, 1877; 1902 General Insurance Act; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $109,440, held by the Receiver-General of Canada.

PROTECTIVE ASSOCIATION OF CANADA.

Register No. 3478. Certificate of Registry No. 1878.

Directors and Officers.

Directors:—J. T. Farish, Nelson Mitchell, E. E. Gleason, D. K. Cowley, M.D., W. D. Brodford, N. A. Meyer, O. K. Jackman, Granby, Que.

Officers:—J. T. Farish, President; Nelson Mitchell, Vice-President; E. E. Gleason, Secretary and General Manager.

1. Head Office of the Company, Granby, Que. Chief Agent and Attorney for the Province of Ontario, Wilbur E. Kerr, Toronto. Suits by or against the Company may be brought in the name of Protective Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Parliament of Canada, 6-7 Edw. VII., 1907, c. 118 (D.); R.S.C., c. 34.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Sick and Accident Insurance among members of the Masonic Order, residing within Canada exclusively; said business being further limited and restricted in the manner set forth in the Association's Act of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policy holders therein as follows: Deposit accepted at the value of $15,344, held by the Department of Finance.

ACADIA FIRE INSURANCE COMPANY.

Register No. 3468. Certificate of Registry No. 1868.

Directors and Officers.

Directors:—C. C. Blackadar, A. E. Jones, Donald Keith, Thomas Ritchie, Halifax, N.S.; Freeman Elliott, Dartmouth, N.S.; Chas. H. Mitchell, Geo. R. Hart, Halifax, N.S.

Officers:—C. C. Blackadar, President, Halifax, N.S.; A. E. Jones, Vice-President, Halifax, N.S.; R. K. Elliot, Secretary, Halifax, N.S.

1. Head Office, Halifax, N.S.. Chief Agent and Attorney for Ontario, W. H. C. Carriere, Ottawa. Suits by or against the Company may be brought in the name of Acadia Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Nova Scotia, Special Act to amend and consolidate the Acts relating to The Acadia Fire Insurance Company, A.D. 1906. See also R.S.C., chap. 34, and R.S.O., 1897, chap 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $54,253, held by the Government of Canada.

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Register No. 3425. Certificate of Registry No. 1825.

Directors and Officers.

Directors:—Alfred Wright, Toronto; Albert E. Blogg, Toronto; Thomas F. Dobbin, Montreal; Colin E. Sword, Quebec; Arthur W. Blake, Winnipeg, Man.

Officers:—Alfred Wright, President; Alex. MacLean, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the London and Lancashire Guarantee and Accident Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, Special Act to Incorporate the London and Lancashire Guarantee and Accident Company of Canada, Royal assent 10th April, 1908; also R.S.C., chap. 34, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: £7,000 Cape of Good Hope debentures, and £10,000 British Government Local Loans. Accepted at $81,815.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

Register No. 3469. Certificate of Registry No. 1869.

Canadian Directors.

Directors:—Charles Cockshutt, Toronto D. R. Wilkie, Toronto; W. S. Dinnick, Toronto; Franklin J. Moore, Philadelphia, W. G. Falconer, Toronto; C. Norie-Miller, Toronto.

Officers:—Charles Cockshutt, Chairman, Toronto; D. R. Wilkie, Vice-Chairman, Toronto; Thomas H. Hall, Manager for Canada, Toronto.

1. Head Office, Perth, Scotland. Chief Agent and Attorney for Ontario, Thomas H. Hall, Toronto. Suits by or against the Company may be brought in the name of the General Accident Fire and Life Assurance Corporation, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Great Britain and Ireland, The Companies Acts, 1862-1890. See also R.S.C., chap. 34, and R.S.O., 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1909, and expiring on the 31st day of March, 1910, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $150,520.

GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

Register No. 3461. Certificate of Registry No. 1860.

Directors and Officers.

Directors:—Robert Ness, Howick, Que.; A. Frigon, Montreal; R. A. Leduc, Montreal; A. Champagne, Montreal; J. d'Holenyer, Montreal; L. P. Berard, Montreal; L. A. Lavalléo. Montreal.

Officers:—Robert Ness, President, Howick, Que.; A. Frigon, Vice-President, Montreal; R. A. Leduc, Managing-Director, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Alica Isidore Telmosse, Ottawa. Suits by or against the Company may be brought in the name of the General Animals Insurance Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was incorporated by Special Act of Parliament of Canada, 6-7 Edward VII., chap. 87, assented to on the twenty-seventh day of April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 6-7 Edward VII., chap. 87.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Live Stock Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $10,450, held by the Treasury Department, Ottawa.

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Register No. 3503. Certificate of Registry No. 1904.

Directors and Officers.

Directors:—S. C. Dunham, Frank F. Parkins, George C. G. Traquair, L. B. Lunger, John L. Way, Fred. W. Evans, Wm. A. Molson, Wm. McCaw.

Officers:—S. C. Dunham, President; Frank F. Parkins, Vice-President; George C. G. Traquair, Secretary-Treasurer.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry A. Lawrence, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Indemnity Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 7 Edward VII., chap. 139 (D), an Act to Incorporate the Travellers' Indemnity Company of Canada; R.S.O., 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Accident, Sickness and Steam Boiler Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $63,661, held by the Dominion Government.

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 3424. Certificate of Registry No. 1824.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, W. B. Meikle, Toronto. Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found with the intent of sec. 4a of the Insurance Act of Canada, was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1910, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 4a, Insurance Act of Canada, no deposit is required of this Company.

Balance Sheet for the Year Ending 31st December, 1908.

Profit and Loss Account, 31st, December, 1908.

Dr.

To Balance Profit and Loss Account, as shewn in the last General	£	s.	d.
Balance Sheet	95,236	0	10
" Balance Underwriting Account, 1907	227,563	5	10
" Interest on Investments and Loans, &c.	25,433	11	11
" Transfer Fees	34	12	6
	348,267	11	1

BALANCE SHEET.—*Continued.*

CR.

			£. s. d.
By Dividend authorized by General Meeting, paid 1st February, 1908	£11,445 0 0		
" Interim Dividend, paid 1st July, 1908	9,810 0 0		
		21,255	0 0
" Income Tax		589	6 11
" Losses, Averages, Returns, Re-insurances, and Charges, paid on Account of 1907	£187,782 0 5		
" Transferred to Suspense against further claims ...	46,000 0 0		
		233,782	0 5
" Special transfer to Underwriting Suspense Account		15,000	0 0
" Balance		77,641	3 9
		348,267	11 1

Underwriting Account, 1908.

DR.

	£. s. d.
To Net Premiums, after deducting Returns, Re-insurances, Foreign Taxes, Office Expenses and Agents' Charges	390,775 10 4
	390,775 10 4

CR.

	£. s. d.
By Losses and Averages paid	158,168 3 0
" General Expenses	27,615 12 6
" Directors' Remuneration	3,000 0 0
" Auditors' Fee	231 0 0
" Balance	201,760 14 10
	390,775 10 4

General Balance Sheet to 31st December, 1908.

DR.

	£. s. d.
To Capital—65,400 Shares of £20 each...£1,308,000—upon which £2 10s. per share has been called up	163,500 0 0
" Reserve Fund	300,000 0 0
" Sundry Creditors	25,863 3 6
" Unclaimed Dividends	176 4 0
" Internal Re-Insurance Account	19,543 14 3
" Investment Realization Suspense Account	17,812 11 10
" Underwriting Suspense Account	72,145 10 7
" Underwriting Account, 1908	201,760 14 10
" Profit and Loss Account	77,641 3 9
	878,443 2 9

BALANCE SHEET.—*Continued.*

CR.

	£.	s.	d.
By Investments & Loans, including Freehold and Leasehold properties	727,465	16	5
" Sundry Debtors	104,678	2	7
" Interest to date not received	8,237	7	3
" Stamps on hand	253	2	2
" Cash and Bills at Bankers and in hand	37,808	14	4
	878,443	2	9

Directors:—Jos. Thornburn, H. R. Robertson.

In compliance with the provisions of the Companies Act, 1907, we report to the Shareholders that we have examined the accounts of the Company, and have obtained all the information and explanations we have required. In our opinion, the above Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shewn by the books of the Company. We have examined the Securities representing the Company's Investments, and find them to be in order.

Liverpool, 20 January, 1909.

HARMOOD BANNER & SON,
Chartered Accountants.

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 3374. Certificate of Registry No. 1774.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies Act, 1862, as a limited company, on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company being found within the intent of sec. 3a and 49 (4) of the Insurance Act of Canada, is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1910, pursuant to R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Profit and Loss Account, 31st December, 1908.

	£. s. d.	£. s. d.
To Balance, 1st January, 1908		114,920 9 0
Balance of Underwriting Account, 1907, at 31st December, 1907		232,696 11 11
Interest on Investments		39,058 13 11
Profit on sale of Investments		9 16 8
Transfer Fees		42 13 6
		£386,728 5 0
By Dividends paid February and July, 1908		40,000 0 0
Claims, Returns and Re-insurances paid on 1907 Account, from 1st January, 1908, to date, and Underwriters' Commission	203,177 14 6	
Amount carried to Suspense Account on closing 1907 Account	50,500 0 0	
		253,677 14 6
Income Tax, 1907		201 16 6
Balance carried down		92,848 14 0
		£386,728 5 0

UNDERWRITING ACCOUNT, 1908.

	£. s. d.	£. s. d.
To Premiums—Less Returns and Re-insurances		378,818 12 10
		£378,818 12 10
By Claims paid		159,128 19 9
Office Expenses, including Salaries, etc., London, Liverpool and Manchester	24,623 0 7	
Directors' and Auditors' Fees	5,988 11 9	
General Law Charges	5 0 0	
	30,616 12 4	
Less proportion charged to Internal Reinsurance Account	1,402 12 5	
		29,213 19 11
Expenses of Branches and Agencies		13,018 14 0
Balance carried down		177,456 19 2
		£378,818 12 10

GENERAL BALANCE SHEET, 31ST DECEMBER, 1908.

	£. s. d.
To Capital subscribed—100,000 Shares, at £20 per Share £2,000,000.	
Paid up—£2 per Share	200,000 0 0
Reserve Fund	500,000 0 0
Oustanding Accounts	10,324 8 2
Internal Re-insurance Account	51,740 14 6

GENERAL BALANCE SHEET.—*Continued.*

	£	s.	d.
Suspense Account	93,092	0	11
Dividends not yet claimed	721	5	0
Due Bankers	17,572	12	10
Balance of Profit and Loss Account	92,848	14	0
Do. Underwriting Account, 1908	177,456	19	2
	£1,143,756	14	7
By Investments and Loan	1,048,678	16	5
(Market Value at 31st December £1,046,137 9s. 4d.)			
Debtors for Premiums, etc.	78,591	5	1
Interest Accrued, but not received	14,714	11	9
Office Furniture and Fixtures	667	14	5
Policy Stamps on hand	133	8	1
Bills Receivable	867	5	9
Cash in hand	103	13	1
	£1,143,756	14	7

Directors:—W. A. Turnbull, Wm. McFarlane.

We have audited the above Balance Sheet and Accounts, and have obtained all the information and explanations we have required, and we beg to report that we have each in our respective Districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanation given us, and as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the Securities belonging to our respective Offices.

Auditors:—J. F. Clarke, London; J. S. Harmood Banner, Liverpool; W. Ashworth, Manchester.

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LIMITED.

Register No. 3373. Certificate of Registry No. 1773.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Indemnity Mutual Marine Assurance Company, Limited.

2. The Company was constituted by deed of settlement, dated 4th July, 1825, and incorporated on the 31st day of December, 1886, under the English Companies Acts, 1862 to 1883.

3. The original corporate name of the Company was The Indemnity Mutual Marine Assurance Company which name was, by resolution of General Court of Directors of the Company, changed to that of The Indemnity Mutual Marine Assurance Company, Limited. 29th July, 1886.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

The capital stock of the Company consists of 67,000 shares of £15 each, with £3 paid per share.

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1910.

6. *Deposited assets.*—In Canada, pursuant to section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

BALANCE SHEET 31st DECEMBER, 1908.

Dr.

	£.	s.	d.
To Capital (67,000 Shares of £15 each, upon which £3 per Share have been paid)	201,000	0	0
" Reserve	350,000	0	0
" Sundry Creditors	10,734	18	2
" Underwriting Suspense Account	41,195	2	7
" Balance of Underwriting Account, 1908	142,095	11	2
" " Profit and Loss Account	42,764	16	1
	787,790	8	0

Cr.

	£.	s.	d.
By Freehold and Building	230,000	0	0
" Government and other Securities	508,127	15	5
" Cash at Bankers and in hand	9,452	13	9
" Bills receivable	1,641	5	8
" Stamps	112	7	6
" Sundry Debtors	38,456	5	8
	787,790	8	0

Profit and Loss Account, 31st December, 1908.

Dr.

		£.	s.	d.
To Dividend paid in April	£20,100 0 0			
" Interim Dividend paid in October	16,750 0 0			
		36,850	0	0
" No. 1, Threadneedle Street Account, amount written off		257	0	0
" Amount carried to Underwriting Suspense Account		21,541	16	6
" Balance		42,764	16	1
		101,413	12	7

BALANCE SHEET.—*Continued.*

CR.

			£. s. d.
By Balance			51,234 4 3
" Interest on Investments and Rents			28,611 6 10
" Transfer Fees			26 5 0
" Balance Underwriting Account 1907, on 31st December, 1907	£130,047 9 4		
Less Losses, Averages, etc., on 1907 Account in 1908	138,505 12 10		
Debit Balance	£8,458 3 6		
Transferred from Underwriting Suspense Account to close 1907	30,000 0 0		
			21,541 16 6
			101,413 12 7

UNDERWRITING ACCOUNT, 1908.

DR.

	£ s. d.
To Net Settlements	122,124 0 3
" Directors' Fees	3,000 0 0
" Salaries	9,590 0 0
" General Office Expenses	4,898 15 9
" Balance	142,095 11 2
	281,708 7 2

CR.

	£ s. d.
By Net Premiums (less Agents' Commissions and Expenses)	281,708 7 2
	281,708 7 2

Directors:—C. D. Rose, E. C. Grenfell.

We have audited the above Balance Sheet and, having examined the Books of the Company, verified the Securities, and obtained all the relative information and explanation we have required, we have to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanation given to us, and as shown by the Books of the Company.

3rd March, 1909.

THOMAS A. WELTON, F.C.A.,
DAVID GEORGE,
Auditors.

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 3377. Certificate of Registry No. 1777.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California. Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company being found within the intent of sec. 4a of the Insurance Act of Canada, was upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance and the registry has been renewed until the 30th April, 1910, pursuant to the statute of Ontario, R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, no deposit is required of this Company.

Summary of Annual Statement, 1st January, 1909.

Officers:—William J. Dutton, President: Bernard Faymonville, Vice-President; J. B. Levison, Second Vice-President and Marine Secretary; Louis Weinmann, Secretary; Herbert P. Blanchard, Assistant Secretary; Thomas M. Gardiner, Treasurer.

Directors:—William J. Dutton, Bernard Faymonville, J. B. Levison, Charles R. Bishop, J. C. Coleman, Charles Page, W. H. Brown, Henry Rosenfeld, Geo. A. Newhall, John Bermingham and Arthur A. Smith.

Assets, January 1, 1909.

Par value.	*Bonds.*	Market value.
$250,000	United States Bonds, Registered	$300,000 00
100,000	City and County of San Francisco, Fire Protection	117,205 00
17,000	Baker City, Ore., Water	17,000 00
5,000	Baker City, Ore., School	5,000 00
10,000	Dalles City, Ore., Water	10,000 00
16,000	California Northwestern Ry. Co., San Francisco	16,400 00
15,000	California Street Cable R. R. Co., San Francisco	15,037 50
50,000	Hilo R. R. Co., Honolulu	45,000 00
122,000	Los Angeles Ry. Co., of California	131,455 00
34,000	Los Angeles Pacific R. R. Co., First consolidated	35,275 00
96,000	Los Angeles Pacific R. R. Co., Refunding	97,440 00
50,000	Los Angeles Pacific Co., Consolidated	48,250 00

ASSETS.—*Continued*

Par value.	*Bonds.*	Market value.
4,000	Market Street Cable Ry. Co., of San Francisco	$4,160 00
150,000	Market Street Ry. Co. of California, San Francisco	155,250 00
53,000	North Pacific Coast R. R. Co., San Francisco	53,530 00
20,000	Northern R. R. Co., of California	22,700 00
90,000	Oakland Traction, Consolidated, California	85,500 00
20,000	Oakland Transit Co., of California	22,200 00
7,000	Oakland Transit First Consolidated, California	7,140 00
30,000	Ocean Shore R. R. Co., California	22,500 00
143,000	Omnibus Cable Co., San Francisco	155,870 00
95,000	Pacific Electric Ry. Co., Los Angeles	99,987 50
4,000	Park and Cliff House Ry. Co., San Francisco	3,640 00
38,000	Petaluma and Santa Rosa R. R. Co., California	36,100 00
12,000	Presidio and Ferries R. R. Co., San Francisco	12,000 00
164,000	San Francisco, Oakland and San Jose R. R. Co.	169,330 00
8,000	San Jose and Alum Rock R. R., San Jose	8,000 00
100,000	San Jose and Santa Clara Co. R. R. Co., San Jose, 4½	90,000 00
9,500	San Jose and Santa Clara Co. R. R. Co., San Jose, 6's	9,500 00
8,000	Southern Pacific Branch R. R. Co., of California	10,220 00
50,000	Southern Pacific R. R. Co., First Refunding	47,500 00
220,000	South Pacific Coast R. R. Co., California, Guaranteed	198,000 00
53,000	Sutter Street Ry. Co., San Francisco	54,060 00
25,000	Union Traction Co., Santa Cruz, California	20,000 00
25,000	Bay Counties Power Co., San Francisco	25,625 00
25,000	California Central Gas and Electric Co	25,000 00
75,000	California Gas and Electric Corporation, San Francisco	66,000 00
11,000	Contra Costa Water Co., San Francisco	10,835 00
76,000	Edison Electric Co., Los Angeles	75,620 00
5,000	Edison Light and Power Co., San Francisco	5,362 50
20,000	Keswick Electric Power Co., San Francisco	19,800 00
10,000	Los Angeles Lighting Co.	9,625 00
26,000	Nevada Co., Electric Power Co., Grass Valley	27,300 00
36,000	Northern California Power Co., San Francisco	33,480 00
75,000	Northern Electric Co.	69,000 00
105,000	Oakland Gas, Light and Heat Co	105,350 00
45,000	Pacific Gas and Improvement Co., San Francisco	39,487 50
100,000	Pacific Telephone and Telegraph Co., San Francisco	94,250 00
7,000	Pasadena Consolidated Gas, California	7,000 00
68,000	Risdon Iron and Locomotive Works, San Francisco	65,280 00
6,000	Sacramento Electric, Gas and Railway Co	6,000 00
25,000	San Francisco Dry Dock Co	25,500 00
80,000	San Francisco Gas and Electric Co	73,600 00
11,000	Siskiyou Electric Power Co., Yreka, California	11,000 00
139,000	Spring Valley Water Co., San Francisco	118,150 00
25,000	Standard Electric Co., of California	21,250 00
54,000	Stockton Gas and Electric Co., California	54,000 00
11,000	Sunset Telephone and Telegraph Co., San Francisco	11,110 00
114,000	Sunset Telephone and Telegraph Co., Consolidated	114,000 00
20,000	United Electric Gas and Power Co., First Con	19,200 00
4,000	United Gas and Electric Co., California	3,820 00
45,000	Valley Counties Power Co., California	43,425 00
		$3,305,320 00

ASSETS.—*Continued.*

Par value.	*Stocks.*	Market value
Brought Forward		$3,305,320 00
50 Shares	American National Bank of San Francisco	6,000 00
600 "	Anglo-California Bank, Limited, San Francisco	48,000 00
608 "	Bank of California, San Francisco	226,176 00
10 "	Bankers Trust Co., of Oakland	5,000 00
50 "	Bank of San Francisco	4,500 00
11 "	First National Bank of Los Angeles	4,785 00
200 "	Mercantile Trust Co., San Francisco	42,000 00
50 "	Merchants Trust Co., of Los Angeles	3,500 00
140 "	National Bank of D. O. Mills & Co., Sacramento	44,800 00
586 "	San Francisco National Bank	79,110 00
100 "	Security Savings Bank, San Francisco	34,000 00
8 "	Seaboard Bank, San Francisco	800 00
10 "	Union Trust Co., of San Francisco	25,000 00
333 "	Marin County Water Co., San Francisco	16,650 00
656 "	Mission Rock Co., San Francisco	3,280 00
743 "	Pacific States Telephone and Telegraph Co., Preferred	59,440 00
743 "	Pacific States Telephone and Telegraph Co., Common	10,030 50
550 "	Presidio and Ferries R. R. Co., of San Francisco	6,875 00
1200 "	Spring Valley Water Co., San Francisco	37,200 00
656 "	San Francisco Dry Dock Co.	49,200 00
	Total Bonds and Stocks	$4,011,666 50
	Real Estate, including Home Office	566,110 50
	Loans on Bonds and Mortgages	283,980 00
	Loans on Collaterals	169,950 00
	Cash in Bank and Company's Office	491,597 11
	Premiums in Course of Collection	800,784 79
	Marine Premium Notes	33,492 95
	All Other Assets	94,629 88
	Total Admitted Assets	$6,452,211 73

Liabilities.

Losses in Process of Adjustment	418,486 44
Re-Insurance Reserve	2,941,901 51
All Other Claims and Demands	282,184 65
Capital Paid in Cash	1,600,000 00
Net Surplus	1,209,639 13
	$6,452,211 73

Income

Net Premiums—Fire	$3,043,577 96	
Net Premiums—Marine	1,173,688 95	
		$4,217,266 91
Interest, Dividends and Rents		224,217 05
All Other Income		22,599 50
		$4,464,083 46

Expenditures.

Net Losses Paid—Fire	$1,685,384 65	
Net Losses Paid—Marine	682,765 87	
		$2,368,150 52
Dividends		160,000 00
Commission and Brokerage		708,731 13
Taxes and all Other Expenditures		827,604 24
		$4,064,485 89

Comparative Condition.

January 1st.	Assets.	Re-Ins. Reserve.	Net Surplus.
1908	5,938,099 03	$2,870,737 19	$ 806,922 01
1909	6,452,211 73	2,941,901 51	1,209,639 13

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 3378. Certificate of Registry No. 1778.

DIRECTORS AND OFFICERS.

Directors:—G. B. Crow, G. C. Dobell, Joseph Pemberton, William Blains, Oswald Dobell, Gilburt W. Fox, J. N. Hodgson, Alfred Woodall, Liverpool.

Officers:—G. B. Crow, Chairman; G. C. Dobell, Deputy Chairman; Joseph Pemberton, Underwriter; F. R. Edwards, Secretary, Liverpool.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Companies' Seals Act, 1864; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act, 1883; 49 Vict., chap. 23. The Companies Act, 1888; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilities of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the year ending 30th April, 1910, to transact Marine Insurance under R.S.O. 1897, chap. 203.

5. *Deposited assets.*—In Canada, pursuant to sec. 3a and 49 (4), Insurance Act of Canada, no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Profit and Loss Account, 31st December, 1908.

DR.

	£	s.	d.
To Balance 1st January, 1908	49,747	12	8
" Balance of Underwriting Account, 1907	62,666	15	6
" Interest Account	9,108	5	11
	£121,522	14	1

CR.

	£	s.	d.
By Dividend paid to Shareholders—			
1st July, 1907 ..... £5,000 0 0			
21st January, 1908 ..... 7,500 0 0			
	12,500	0	0
" Income Tax, 1907	593	4	0
" Claims, Re-Insurances, Returns, Commissions, etc., for 1907	44,552	9	5
" Amount transferred to Suspense Account to Close 1907	11,000	0	0
" Amount written off Investments	5,000	0	0
" Balance carried down	47,877	0	8
	£121,522	14	1

UNDERWRITING ACCOUNT, 1908.

DR.

	£	s.	d.
To Premiums, Less Re-Insurances, Returns, and Agency Charges, etc.	102,873	4	4
" Transfer Fees	6	0	0
	£102,879	4	4

CR.

	£	s.	d.
By Claims	38,201	13	7
" General Expenses, including Salaries, Rents, Subscriptions to Underwriters' Rooms, Registers of Shipping, etc.	12,120	16	1
" Auditors' Remuneration	100	0	0
" Directors' Remuneration	1,500	0	0
" Furniture and Fixtures—amount written off	100	0	0
" Balance carried down	50,856	14	8
	£102,879	4	4

BALANCE SHEET.

DR.

		£ s. d.
To Capital:—		
50,000 Shares at £10 per Share, £500,000		
Paid up £2 per Share		100,000 0 0
" Reserve Fund		110,000 0 0
" Balance of Profit and Loss Account	£47,877 0 8	
Less Interim Divdend paid 1st July, 1908	5,000 0 0	
		42,877 0 8
" Balance of Underwriting Account, 1908		50,856 14 8
" Suspense Account		11,611 0 11
" Special Re-Insurance Account		4,732 19 0
" Accounts due by the Company		5,453 7 4
" Dividends unpaid		14 2 0
		£325,545 4 7

CR.

		£ s. d.
By Investments—		
Bonds repayable at fixed dates	£177,488 13 5	
Other Investments Market value £89,734 13 1)	95,827 5 4	
		273,315 18 9
" Stamps		231 2 7
" Furniture and Fixtures		566 5 5
" Cash at Bankers and in hand		4,465 19 11
" Interest accrued but not received		2,833 17 4
" Accounts due to the Company, for Premiums, Salvages, etc		44,132 0 7
		£325,545 4 7

Auditors' Report.—We have to report that we have examined the Accounts of the Reliance Marine Insurance Company, Limited, for the year ending 31st December, 1908. We have obtained all the information and explanations we have required, and in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information, and the explanations given to us, and as shown by the books of the Company. We have also satisfied ourselves as to the existence and value of the Securities for Investments to the amount specified.

AUDITORS.
CHALMERS, WADE & CO.,
Chartered Accountants.

Liverpool, 13th January, 1909.

ROYAL EXCHANGE ASSURANCE.

Register No. 3484. Certificate of Registry No. 1884.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters, dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act, (Imp.), 1 Edw. VII., chap. X.

4. *The members are related* as shareholders in a joint stock company authorized by 6 George I (1719), c. 18, s. 2, and created by Royal Charter, dated 22nd June, 1720. The Charter repeating in its terms section 7 of the said Act extends the liability of the shareholders by the following provisions: "And for better enabling the said Corporation hereby established to answer all just demands upon its policies of assurance for losses which may happen at sea and to lend money upon bottomry as aforesaid at any time or times during the continuance of the same Corporation according to the true intent and meaning of the said recited Act, and of this our charter our will is and we do hereby for us our heirs and successors, authorize, declare, grant and appoint that it shall and may be lawful to and for the said Corporation or body politic hereby established in the General Court or Courts of the same from time to time as such General Court or Courts shall see cause to call in or direct to be paid from and by the members thereof for the time being proportionally according to the respective share or shares in the Capital Stock which shall belong to the same Corporation any further sum or sums of money over and above the said one million and five hundred thousand pounds as by such General Court or Courts shall from time to time be judged necessary and be ordered to be called in or raised as by the said Act in this behalf is intended and directed. And that all executors, administrators, guardians, trustees and mortgagees shall be indemnified in paying and shall by virtue of the said Act and of these presents be empowered to pay in their respective proportions of the money so called for and to the end that all the calls of money which shall be made by any order or orders of the said General Court or Courts, pursuant to the said Act, and this our Charter for any of the purposes before mentioned may become effectual our will is and we do hereby declare and appoint that for refusal or neglect of paying in the money upon any such call or calls such course shall be taken and such methods practised and put in execution as are in and by the said Act prescribed for recovery and making good of the same, and we do hereby will, require and command that the money which shall be called for and paid in over and above the said one million five hundred thousand pounds shall be deemed additional Capital Stock, and shall be written in the books of the said Corporation hereby established, and the respective members paying the same shall have credit in the said books for their respective proportions or shares thereof, nevertheless the said Corporation hereby established in a General Court from time to time when they judge their affairs will admit thereof, shall, or may cause any sum or sums of money which shall be so called in or any part thereof to be divided and distributed to and amongst the then members of the same Corporation according and in proportion to the respective share or shares which they shall then have of or in the Capital Stock of the same, and their respective shares in the Capital Stock shall proportionally be abated as in and by the said Act is directed."

5. The Company being found within the intent of section 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1910.

6. *Deposited assets.*—In Canada, pursuant to sec. 4a of the Insurance Act of Canada, (R.S.C. 1906, c. 34), no deposit is required of this Company.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Marine Department.

The net premiums received during the year amounted to £185,166 16s. 8d., which, with interest, gave a total income of £187,611 0s. 10d.

The losses paid for 1908 and previous years were £156,247 18s. 11d.

The year 1907 is closed, and full provision has been made for outstanding claims. A change in the management having been made on the 1st July, 1907, the results of the first and second six months are shown separately. January to June inclusive resulted in a loss of £24,403 3s. 8d., but July to December inclusive showed a profit of £23,511 6s. 3d. The loss of £891 17s. 5d. on the year's working has been transferred to the Profit and Loss Account.

The Marine Fund now stands at £168,647 2s. 0d.

CR.

	£	s.	d.
Amount of Fund at the beginning of the year	157,804	2	2
Premiums, after deduction of Re-assurance Premiums, Returns, Brokerage, and Discount	185,166	16	8
Interest and Dividends — £ 2,572 17 0			
Less Income Tax — 128 12 10			
	2,444	4	2
Loss on 1907, transferred to Profit and Loss Account:—			
January to June, Loss — £24,403 3 8			
July to December, Profit — 23,511 6 3			
	891	17	5
	£346,307	0	5

DR.

	£	s.	d.
Marine Losses on all years, less sums re-assured	156,247	18	11
Commission (Foreign Agencies, etc.)	4,077	14	6
Expenses of Management	17,334	5	0
Amount of Fund at the end of the year, as per Balance-sheet	168,647	2	0
	£346,307	0	5

GENERAL BALANCE SHEET, 31ST DECEMBER, 1908.

LIABILITIES.

	£	s.	d.
Proprietors' Capital	689,219	17	10
Annuity Fund	646,214	5	11
Fire Fund	301,200	0	0
Marine Fund	168,647	2	0
Employers' Liability Fund	93,300	16	5
Accident Fund	15,041	11	2
Sinking Fund Policies Fund	31,827	12	5
Profit and Loss (General Reserve Fund)	218,511	11	11
Outstanding Annuities	5,961	0	0

GENERAL BALANCE SHEET.—*Continued.*

LIABILITIES.—*Continued.*	£	s.	d.
Outstaning Fire Losses	130,742	15	1
" Accident Losses	3.045	0	0
" Income Tax	2,862	13	11
Deposit Fund (Clerks' Savings)	17,640	19	6
Security Deposit Fund (in lieu of Sureties for Agents and others)	5,750	0	0
Pension and other Reserve Funds	73,159	13	1
Bills payable	1,083	18	6
Life Accounnt. Liabilities as per separate statement	3,043,682	0	8
	£5,447,890	18	5

ASSETS.	£	s.	d.
MORTGAGES:—			
Property within the United Kingdom	135,216	2	9
Rates under Acts of Parliament	61,718	0	0
Life Interests	8,815	9	4
Stocks and Shares	55,589	2	8
Life Policies of the Corporation with Personal Security	100	0	0
Life Policies of other offices	100	0	0
INVESTMENTS:—			
British Government Securities	145,733	5	1
Bank Stock	18,850	8	7
Indian and Colonial Government Securities	50,755	1	2
United States Government Securities	21,614	9	4
Foreign Government Securities	188,897	8	6
Corporation Stocks	76,459	1	2
East Indian Railway Annuities and Stocks	33,925	15	2
Railway and other Debentures and Debenture Stocks	566,709	16	10
Railway and other Guaranteed and Rent Charge Stocks	12,752	3	7
Railway and other stocks and Shares	171,603	9	10
American Railway Bonds	238,055	18	2
Reversions and Life Interests Purchased	1,147	2	10
House Property (Official Premises)	43,109	2	0
Freehold and Leasehold Estates	217,886	5	0
	2,049,038	2	0
Agents' Balances	145,245	13	7
Merchants and Brokers (Marine Account)	89,509	7	9
Outstanding Interest	1,124	19	9
" Premiums, Home	8.187	11	11
Accrued Interest, Annuity Account only	7,082	0	0
Cash on Deposit £56,754 7 6			
Cash in hand and on Current Account 43,830 9 7			
	100,584	17	1
Bills Receivable	3,040	15	5
Stamps	395	10	3
Life Accounnt. Assets as per separate statement	3,043,682	0	8
	£5,447,890	18	5

H. E. NIGHTINGALE,
Actuary.

A. W. WAMSLEY,
Accident Manager.

N. LUBBOCK,
Governor.

R. BARCLAY,
ADDINGTON,
Directors.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Register No. 3507. Certificate of Registry No. 1908.

Directors and Officers.

Directors.—Frank W. Cheney, James Nichols, John R. Buck, Henry C. Judd, Francis T. Maxwell, Byron A. Simmons, Charles H. Briscoe, Ralph H. Ensign, Jas. P. Taylor, L. A. Barbour, Fred. S. James, Jos. L. Blanchard.

Officers:—James Nichols, President, H. A. Smith, Vice-President, B. R. Stillman, Secretary.

1. Head Office, Hartford, Connecticut. Chief Agent and Attorney for Ontario, John L. Davidson, Fort William, Ontario. Suits by or against the Company may be brought in the name of the National Fire Insurance Company of Hartford.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Connecticut, 4th June, 1869, Private Acts, 19th March, 1907; amending Charter, (as to Canada and Ontario See R.S.C., Chap. 34 and R.S.O. 1897, chap. 203, and acts amending same).

3. *The members are related* as shareholders in an incorporated stock company. There is no liability of members as the Capital Stock ($1,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1909, and expiring on the 31st day of March, 1910, to transact Fire, Inland Marine and Tornado Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $167,556, held by the Government of Canada.

DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life Insurance Companies

Year ending 31st December, 1908.

EQUITY LIFE ASSURANCE COMPANY OF CANADA.

Commenced business April, 1904.

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

H. Sutherland	Toronto, Ont.
Thomas Urquhart	Toronto, Ont.
S. Henderson	Toronto, Ont.
Dr. T. F. McMahon	Toronto, Ont.
John C. Elliott	Glencoe, Ont.
Wm. Garside	Toronto, Ont.
Rev. D. C. Hossack	Toronto, Ont.
Geo. M. Begg	Toronto, Ont.
W. H. Shapley	Toronto, Ont.
W. H. Shaw	Toronto, Ont.
S. S. Weaver	Toronto, Ont.
J. M. Walton	Aurora, Ont.
James Reid	Montreal, Que.
James Lang	Toronto, Ont.
J. H. McKnight	Toronto, Ont.

Officers:

H. Sutherland, President	Toronto, Ont.
Thomas Urquhart, 1st Vice-President	Toronto, Ont.
S. Henderson, 2nd Vice-President	Toronto, Ont.
Geo. M. Begg, Secretary-Treasurer	Toronto, Ont.

Authorized Capital, $500,000; Subscribed Capital, $304,000; Paid-up $30,400.00; Deposit at Provincial Treasury, $26,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of mortgages		$47,068 75
Amount of debentures		33,413 71
Amount of loans on Company's policies		3,931 60
Actual cash on hand at head office	$373 62	
Cash on deposit in Standard Bank, Bay and Richmond Sts., Toronto	6,130 36	
		6,503 98
Interest due and accrued and unpaid		862 30
Premiums outstanding (net)		2,136 38
" deferred (net)		2,969 06
" on capital stock unpaid		975 00
Office furniture (not extended)	$370 00	
Total assets		$97,860 78
Subscribed capital stock uncalled		$273,600 00

Liabilities.

Re-insurance reserve (Hm. Table interest at 3½ per cent.)		$83,198 59
Amount due medical fees		419 35
" auditors' fees, 1908		100 00
" advertising		24 00
" premiums in advance		627 67
" Provincial tax, 1908		355 49
" all other liabilities		5 36
Total liabilities		$84,730 46
Capital stock paid up		$30,400 00

Receipts.

Amount received in cash for gross premiums		$35,548 79
" " interest		3,691 38
" " payments on mortgages and other loans (not extended)	$7,823 65	
Total receipts		$39,240 17

Expenditure.

Expenses of management:

Cash paid for agents' commission, and salaries		$4,343 75
" fuel and light		11 05
" law costs		131 30
" medical fees		1,315 65
" interest, discount or exchange		19 08
" statutory assessment and license fee		57 07
" travelling expenses		848 93
" rent and taxes		1,128 89
" salaries and auditors' fees		8,927 47
" printing, stationery and advertising		452 85
" postage, telegrams and express		139 85
" valuation of real estate (mortgages)		50 00
" telephones		65 00
" Library Bureau		54 63
" insurance literature		42 17
" other expenses		100 31
Total expenses of management		$17,688 00

Miscellaneous expenditure:

Cash paid for claims which occurred in 1908		1,000 00
" surrender values		1,049 00
" investments (not extended)	$27,761 00	
" office furniture		10 00
Total expenditure		$19,747 00

MISCELLANEOUS.

	Number.	Amount.
Contracts in force 31st December, 1907	735	$1,029,643
Contracts taken during 1908	243	302,830
Gross number and amount of contracts on foot at any time during 1908	978	$1,332,473

Deductions:	Number.	Amount.		
Contracts matured in 1908 by death	1	$1,000 00		
Contracts lapsed in 1908	71	93,000 00		
Contracts surrendered for which cash values have been paid	16	23,602 00		
Amount by which the various contracts still on foot were reduced in 1908	.....	3,000 00		
Total deductions	88	$120,602 00	88	$120,602
*Number and amount of contracts on foot at 31st December, 1908			890	$1,211,871
Re-insured, none				

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount Paid up.
			$ c.	$ c.
Allen A. A.	Toronto	50	5,000 00	500 00
Allan, J. W.	"	100	10,000 00	1,000 00
Anderson, Mrs. Ann	Wyoming	5	500 00	50 00
Burton, P. H.	Toronto	100	10,000 00	1,000 00
Begg, Geo. M.	"	100	10,000 00	1,000 00
Coutts, John	Thamesville	5	500 00	50 00
Carey, O. C.	Toronto	50	5,000 00	500 00
Daly, F. W.	London	25	2,500 00	250 00
Daniel, C. D	Toronto	5	500 00	50 00
Dodge, O. F.	"	15	1,500 00	150 00
Elliott, J. C.	Glencoe	50	5,000 00	500 00
Garside, Wm	Toronto	100	10,000 00	1,000 00
Hossack, Rev. D. C.	"	100	10,000 00	1,000 00
Heggie, Dr. W. C.	"	10	1,000 00	100 00
Henderson, Rev. A.	Sintaluta, Sask.	200	20,000 00	2,000 00
Henderson, S.	Toronto	100	10,000 00	1,000 00
Lang, James	"	100	10,000 00	1,000 00
McKnight, J. H.	"	50	5,000 00	500 00
McMahon, Dr. T. F.	"	200	20,000 00	2,000 00
McMillan, H. T.	"	10	1,000 00	100 00
McKee, Wm	"	25	2,500 00	250 00
McEvoy, A.M.	London	10	1,000 00	100 00
Murchison, Wm.	Buffalo, N. Y.	10	1,000 00	100 00
Porter, Dr. G. D.	Toronto	50	5,000 00	500 00
Reid, Rev. James	Montreal	340	34,000 00	3,400 00
Reid, Alex.	Strathcona, Alta.	100	10,000 00	1,000 00
Shapley, W. H.	Toronto	100	10,000 00	1,000 00
Stark, John	"	50	5,000 00	500 00
Shaw, W. H.	"	50	5,000 00	500 00
Spence, R. W.	"	100	10,000 00	1,000 00
Sherris, H.	"	5	500 00	50 00
Sutherland, H	"	450	45,000 00	4,500 00
Sutherland, L. H. B.	"	100	10,000 00	1,000 00
Urquhart, Thomas	"	100	10,000 00	1,000 00
Weston, J. F.	"	20	2,000 00	200 00
Walton, J. M.	Aurora	100	10,000 00	1,000 00
Weaver, S. S	Toronto	50	5,000 00	500 00
Wenborne, O.	Buffalo, N. Y.	5	500 00	50 00
Totals		3,040	304,000 00	30,400 00

* Of this amount there was payable to beneficiaries, resident in Ontario, $1,143,371.

Joint Stock Fire Insurance Companies

Year ending 31st December, 1908.

IMPERIAL FIRE INSURANCE COMPANY.

HEAD OFFICE, 82 KING STREET, EAST, TORONTO.

Commenced business 5th February, 1908.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Dr. F. J. A. Davidson .....Toronto, Ont.
J. C. Fitzgibbon .....Toronto, Ont.
Dr. S. A. Weismiller .....Toronto, Ont.
W. W. Dunlop .....Toronto, Ont.
S. H. Pipe .....Toronto, Ont.

Officers:

Dr. F. J. A. Davidson, President .....Toronto, Ont.
Dr. S. A. Weismiller, Vice-President .....Toronto, Ont.
David Weismiller, Secretary .....Toronto, Ont.

Authorized capital, $500,000.

Subscribed capital, $300,000. Paid up capital, $30,000.

Securities deposited in the Treasury of Ontario, $25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Province of New Brunswick Bonds		$9,733 33
Cash at Head Office	$1,265 60	
Cash on deposit in Farmers' Bank, Toronto	8,384 32	
Cash on deposit in Farmers' Bank, Toronto (Deposit Receipt, Ontario Government Deposit)	25,000 00	
		34,649 92
Cash in Agents' hands		2,210 14
Interest due and accrued		146 00
Unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1908		944 64
Total assets		$47,684 03
Subscribed Capital Stock uncalled		$270,000 00

LIABILITIES.

Amount of supposed losses	$4,200 88
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	19,992 61

Amount due for re-insurance	$597 29
Total liabilities to public	$24,790 78
Paid up capital stock	$30,000 00

Receipts.

Gross premiums received in cash	$50,762 97
Received for interest	907 16
" commission on re-insurance	632 03
" calls on Company's capital stock	30,000 00
Total receipts	$82,302 16

Expenditure.

Expenses of management:

Paid for Agents' commission	$10,884 68
" investigation and adjustment of claims	139 26
" interest, discount and exchange	130 13
" license fees	150 00
" salaries, directors' and auditors' fees	3,270 00
" printing, stationery and advertising	188 67
Total expenses of management	$14,762 74
Paid for losses	12,813 28
" re-insurance	1,507 37
" rebates and returned premiums	10,173 89
" debentures (not extended) $8,056.28.	
" organization expenses	338 68
Total expenditure	$39,595 96

Currency of Fire Insurance Contracts.

	One year or less.	Two years.	Three years.	Total.
	$ c.	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1908	2,682,338 00	17,737 00	347,355 00	3,047,430 00
Re-insurance.				
Of the foregoing risks there were re-insured	177,695 00	.....	25,400 00	203,095 00
Net risks actually carried by the Company at 31st December, 1908	2,504,643 00	17,737 00	321,955 00	2,844,335 00

Miscellaneous.

Movements in Fire Insurance Contracts	Number.	Amount.
		$ c.
Taken during the year 1908, new and renewed	6,261	4,116,041 00
Gross number and amount in force at any time during 1908	6,261	4,116,041 00
Deduct expired and cancelled during 1908	1,728	1,068,611 00
In force at 31st December, 1908	4,533	3,047,430 00

*Written in Ontario, $387,759.

Calls on Capital Stock.

Number of calls made, 1; rate, 10 per cent. at time of subscription.

List of Shareholders.

	Names.	Address.	No. of shares subscribed for	Amount subscribed for.	Amount paid up in cash.
				$	$
1	Bates, E.	Toronto	100	10,000	1,000
2	Brown, John	"	50	5,000	500
3	Clark, C. D.	"	100	10,000	1,000
4	Cliff, Less.	Cannington	50	5,000	500
5	Coe, Thos. G.	West Toronto	50	5,000	500
6	Collins, Frank	New York	100	10,000	1,000
7	Cuthbert, R. H.	Toronto	50	5,000	500
8	Davidson, F. J. A.	"	50	5,000	500
9	Drake, E. W.	"	50	5,000	500
10	Drake, F.	"	50	5,000	500
11	Dunlop, W. W.	"	50	5,000	500
12	Durbrow, J. W.	New York	100	10,000	1,000
13	Eastley, F.	Toronto	30	3,000	300
14	Fitzgibbon, J. G.	"	50	5,000	500
15	Gilbert, G.	"	50	5,000	500
16	Glover, W. R.	West Toronto	50	5,000	500
17	Goodman, A. K.	Toronto	125	12,500	1,250

LIST OF SHAREHOLDERS—*Continued.*

	Names.	Address.	No. of shares subscribed for	Amount subscribed for.	Amount paid up in cash.
				$	$
18	Harper, G. H.	Toronto	50	5,000	500
19	Hodgins, J.	"	50	5,000	500
20	Koomer, F.	New York	100	10,000	1,000
21	Laidlaw, J. B.	Toronto	50	5,000	500
22	Lee, F. S.	"	50	5,000	500
23	Leitch, L.	"	50	5,000	500
24	Lewis, H. D.	"	100	10,000	1,000
25	Linn, S.	"	100	10,000	1,000
26	McClory, F.	Lindsay	50	5,000	500
27	McIntyre, A.	Toronto	50	5,000	500
28	Mills, W. J.	"	75	75,000	750
29	Milne, J. A.	"	50	5,000	500
30	Molyneux, F.	Eglinton	50	5,000	500
31	Palmer, J.	Toronto	20	2,000	200
32	Pipe, S. H.	"	50	5,000	500
33	Platt, A. T.	"	50	5,000	500
34	Schroeder, E. B.	"	100	10,000	1,000
35	Shaver, W. B. M.	"	50	5,000	500
36	Shaw, G. A.	"	100	10,000	1,000
37	Steel, H. W.	King	50	5,000	500
38	Stone, C. A.	Toronto	100	10,000	1,000
39	Tolton, W. C.	"	50	5,000	500
40	Watson, T. D.	"	50	5,000	500
41	Weismiller, D.	"	100	10,000	1,000
42	Weismiller, S. A.	"	100	10,000	1,000
43	Wilson, H. S.	"	175	17,500	1,750
44	Wright, W. G.	"	75	7,500	750
			3,000	300,000	30,000

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 19th January, 1898.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Geo. H. Hees	Toronto, Ont.
R. E. Gibson	Toronto, Ont.
G. S. Ryerson, M.D.	Toronto, Ont.
T. Kinnear	Toronto, Ont.
John Patterson	Toronto, Ont.
J. H. C. Durham	Toronto, Ont.
Thomas Foster	Toronto, Ont.
B. P. Corey	Petrolia, Ont.
Hon. D. McMillan	Alexandria, Ont.
R. A. Wood	Toronto, Ont.

Officers:

Geo. H. Hees, President	Toronto, Ont.
R. E. Gibson, 1st Vice-President	Toronto, Ont.
G. S. Ryerson, M.D., 2nd Vice-President	Toronto, Ont.
John H. C. Durham, Managing Director	Toronto, Ont.

Authorized capital, $500,000.

*Subscribed capital, $380,000. Paid up calls, $95,000.00.

In advance of call; $1,312.50.

Securities deposited in the Treasury of Ontario, $62,853.33.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Debentures of City of Toronto (Government deposit)	$54,219 99
Loan Companies' debentures (Government deposit)	8,433 34

*Under a Special Act of the Province of Ontario, 9 Edward VII, chapter 152 (Assented to 13th April, 1909) the authorized capital stock of the Merchants' Fire Insurance Company was fixed at $500,000 in shares of $50 each, which are to be substituted in the hands of shareholders for the old shares of $100 each, and one-half of the sum paid in on each old share is to be credited on each such substituted share. The rights of creditors existing at the passing of the Act are preserved.

**Since increased to $65,000.00.

ASSETS.—*Continued.*

Cash at head office	$2,403 98	
" on deposit in Union Bank	8,391 06	
" deposit receipt Union Bank (Government deposit)	200 00	
		$10,995 04
Cash in agents' hands acknowledged by them and considered good		12,477 53
Premiums outstanding		108 98
Due from other Companies for re-insurance on losses already paid		1,747 13
Goad's plans and office furniture, fittings, etc., (not extended) $3,351.49.		
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		$6,787 92
Total assets		$94,769 93
Subscribed capital stock uncalled less paid in advance of calls		*$283,687 50

LIABILITIES.

Amount of adjusted losses unpaid	$1,010 00
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	79,370 08
Commission	2,495 06
Due for re-insurance	5,612 84
Total liabilities, except capital stock	$88,487 98
Capital stock, paid up in cash	*$96,312 50

RECEIPTS.

Gross premiums received in cash		$105,774 65
Received for interest		2,510 56
" commission on re-insurance		1,690 37
" re-insurance on losses		5,710 63
" endorsement fees		156 66
" on capital stock		58 95
" brokerage commission		67 82
" investments repaid (not extended)	$10,000.	
Total		$115,969 64

EXPENDITURE.

Expenses of management:

Paid for law costs	$ 77 00
" light	176 24
" interest, discount and exchange	440 95
" commission to agents	19,655 37
" salaries, directors' and auditors' fees	7,239 50
" rent and taxes (municipal and Government)	1,647 73

* See note page B 12.

Paid for statutory assessment and license fee		$166 20
" stationery, printing and advertising		1,812 02
" travelling expenses		361 95
" postage, telegrams and express		608 04
" investigation and adjustment of claims		1,504 80
" telephone, Bradstreet, insurance premiums, etc.		719 29
Total expenses of management		$34,409 09
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1908 ...	$8,237 57	
" " " during year 1908 ...	61,101 18	
		69,338 75
" re-insurance		6,338 93
" rebate		12,634 05
" Goad's plans		262 70
" office furniture		69 65
" investments (not extended)	$4,728 60	
Total expenditure		$123,053 17

CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1908	5,001,903 00	12,400,619 25	17,402,522 25
Re-insurance.			
Of the foregoing risks there were re-insured	757,038 29	384,649 99	1,141,688 28
Net risks actually carried by the Company at 31st December, 1908	4,244,864 71	12,015,969 26	16,260,833 97

MISCELLANEOUS.

Movements in Fire Insurance Contracts.	Number.	Amount.
		$ c.
Policies in force 31st December, 1907	18,876	16,899,509 33
Taken during the year 1908, new and renewed	11,216	10,701,398 00
Gross number and amount in force at any time during 1908	30,092	27,600,907 33
Deduct expired and cancelled during 1908	10,652	10,198,385 08
In force at 31st December, 1908	*19,440	17,402,522 25

*All in Ontario.

CALLS ON CAPITAL STOCK.

**Number of calls made, 3; rate, 10, 5 and 10 per cent.

**See Note on page B12.

List of Shareholders.

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Abell, John, Estate	Toronto	10	1,000	250 00
Adams, James	"	5	500	125 00
Adams, Mrs. W.	"	35	3,500	875 00
Agar, R. T.	Ingersoll	5	500	125 00
Allen, T. A.	Carleton Place	10	1,000	250 00
Agar, C. J.	Toronto	10	1,000	250 00
Allen, A. W.	"	5	500	125 00
Agnew, T. J.	Prince Albert, Sa.	25	2,500	625 00
Ansley, J. H., Estate	Simcoe	10	1,000	250 00
Andrews, E. B.	Toronto	10	1,000	250 00
Armstrong, Wm.	Queenston	10	1,000	250 00
Atkinson, W. T.	Toronto	10	1,000	250 00
Authors, Miss Rhoda	"	7	700	175 00
Alexander and Cable Co., Limited	"	20	2,000	500 00
Adams, W. J.	"	10	1,000	250 00
Adams, H. L.	Port Perry	5	500	125 00
Bedell, Geo. W.	Toronto	50	5,000	1,250 00
Becker, D. & H.	New Hamburg	10	1,000	250 00
Bell, W. N.	Paris	10	1,000	250 00
Bixell, O.	Brantford	10	1,000	250 00
Borthwick, H. F.	Toronto	50	5,000	1,250 00
Bowlby, W. H.	Berlin	20	2,000	500 00
Boultbee, Mrs. M. Granville	Paris	40	4,000	1,000 00
Boyd, A. A.	Alexandria	20	2,000	500 00
Breithaupt, J. C.	Berlin	30	3,000	750 00
Bruce, W. M.	Listowel	30	3,000	750 00
Burritt, A., Estate	Mitchell	25	2,500	625 00
Burke, Mrs. Adeline	Gananoque	25	2,500	625 00
Burch, George	St. Catharines	20	2,000	500 00
Bradshaw, Alex.	Toronto	1	100	100 00
Burt, J. C.	Listowel	10	1,000	250 00
Brooks, J. M.	Peterboro'	25	2,000	625 00
Brown, John	Carleton Place	5	500	125 00
Beck, C.	Penetang	20	2,000	500 00
Campbell, Wm.	Goderich	10	1,000	250 00
Clemow, Hon. F., Estate of	Ottawa	20	2,000	500 00
Cleghorn, W. W.	Wellesley	10	1,000	250 00
Clancy, Miss H.	Toronto	10	1,000	250 00
Chantler, Thomas	"	10	1,000	250 00
Corey, Bloss P.	Petrolea	65	6,500	1,625 00
Cochrane, T. C.	Toronto	50	2,000	500 00
Cox, Mrs. Annie L.	"	3	300	75 00
Cressman, Noah	New Hamburg	10	1,000	250 00
Curtis, Miss E. J.	Paris	40	4,000	1,000 00
Curtis, Miss Margaret	"	40	4,000	1,000 00
Curtis, F.	Toronto	10	1,000	250 00
Clay, George	"	3	300	75 00
Connor, F. E.	Prince Albert	2	200	50 00
Dallimore, William	Toronto	20	2,000	500 00
Davis, Ammon	Hamilton	10	1,000	250 00
Davis, Albert J.	Port Perry	5	500	125 00
Davis, Miss M. N.	Warren, Pa., U.S.	70	7,000	1,750 00
Davidson, R. L.	Toronto	10	1,000	250 00
Dufton & Sons	Stratford	5	500	125 00
Durham, J. H. C.	Toronto	170	17,000	4,250 00
Durham, Ann Angus	"	60	6,000	1,500 00
Danbrook, W. J. H.	"	5	500	125 00
Deitch, J. E.	"	10	1,000	250 00
Durham, James R., M.D.	Warren, Pa., U.S.	40	4,000	1,000 00
Edmonds, Charles E.	Toronto	10	1,000	250 00
Elliott, David	"	5	500	125 00
Elliott, Rev. George	Dutton	5	500	125 00
Elliott, A. H., Estate	Brantford	20	2,000	500 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Farthing, Rev. J. C.	Woodstock	10	1,000	250 00
Field, J. M	Goderich	5	500	125 00
Foster, Hon. George E	Toronto	10	1,000	250 00
Foster, A. J	"	10	1,000	250 00
Ford, T. S.	Mitchell	5	500	125 00
Fraser D. B., M.D	Stratford	10	1,000	250 00
Foster, Thomas	Toronto	50	5,000	1,250 00
Ghent, Chas. A	Havelock	10	1,000	250 00
Gibson, R. E	Toronto	50	5,000	1,250 00
Greene, Mrs. E	"	10	1,000	250 00
Gray, R. M	"	25	2,500	625 00
Greenwood, W. J	Whitby	5	500	125 00
Grass, Ruliff	Toronto	50	5,000	1,250 00
Gray, Miss Gertrude A	"	3	300	75 00
Gray, Wm. M	"	60	6,000	1,500 00
Greenizen, Isaac	Petrolea	5	500	125 00
Hastie, Robert	Toronto	50	5,000	1,250 00
Harris, Mrs. Harriet	Goderich	25	2,000	1,000 00
Harrington, F	Toronto	15	1,500	375 00
Heck, Ben	"	55	5,500	1,750 00
Herriman, W. C , M.D	"	10	1,000	250 00
Hicks, Mrs. Catharine	"	35	3,500	875 00
Hillock, Frank	"	10	1,000	250 00
Hill, John	Wellesley	10	1,000	250 00
Hicks, Miss K	Toronto	5	500	125 00
Hodge, George, M.D	London	10	1,000	250 00
Hudson, A. T	Carleton Place	2	200	50 00
Holmes, T. K., M.D	Chatham	50	5,000	1,250 00
Harris. George F	Dungannon	45	4,500	1,500 00
Hees, George H	Toronto	30	3,000	750 00
Hogg, David	Perth	20	2,000	500 00
Henderson, Rev. Andrew	Welwyn, Sask.	30	3,000	750 00
Irwin, Wm	Stratford	30	3,000	750 00
Irwin, Wm	Peterboro'	13	1,300	325 00
Ireland, J. T	Harriston	5	500	125 00
Jewell, John	Brantford.	5	500	125 00
Joynt, John	Lucknow	5	500	125 00
Kearns, F. J	Kinistino, Sask.	4	400	100 00
Kelly, D. J., Estate	Conoka, Sask.	25	2,500	625 00
Kenny, Randal	Sarnia	5	500	125 00
Krug, T	Tavistock	5	500	125 00
Kinnear, Thomas	Toronto	50	5,000	1,250 00
Lamoreaux, J. W	Hamilton	3	300	75 00
Luke, J. & Sons	Tilsonburg	10	1,000	250 00
Lick, Elwood H	Oshawa	10	1,000	250 00
Liebner, E	Dutton	5	500	125 00
Lovering, H. L	Coldwater	50	5,000	1,250 00
Malcolm, T. G	Toronto	10	1,000	250 00
Marshall, George	"	10	1,000	250 00
Maas, Albert	"	10	1,000	250 00
Matheson, G. V	Sarnia	5	500	125 00
Madill, Benjamin	Toronto	2	200	50 00
Mellow, S. J., M.D	Port Perry	10	1,000	250 00
Meiklejohn. John	Harriston	5	500	125 00
Moorehouse, W. H., M.D	London	10	1,000	250 00
Mills, Dr. James, LL.B.	Guelph	15	1,500	375 00
Morrill, Robert	Harriston	4	400	100 00
Mulloy, N	Preston	20	2,000	500 00
Munro, Hugh	Alexandria	20	2,000	500 00
Munro, Rev. Gustavus	Birr	10	1,000	250 00
Munroe, Wm	St. Elmo	30	2,000	500 00
Munroe, George A	"	10	1,000	250 00
Munroe, Grace J	Alexandria	5	500	125 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
MacNamara, C. C.	Toronto	5	500	125 00
Massey, A. W.	Morrisburg	10	1,000	250 00
Munroe, M. J.	Edmonton, Alta.	10	1,000	250 00
Mitchell, W. G.	Toronto	39	3,900	1,050 00
Mitchell & Ryerson.	"	75	7,500	1,875 00
Merner, A.	Alliston	10	1,000	250 00
Mathews, S. M.	Toronto	30	3,000	750 00
McCormack, R. L.	"	50	5,000	1,250 00
McCaw, W. H.	Port Perry	5	500	125 00
McDonald, P. A.	Penetanguishene	10	1,000	250 00
McLeod, W. D.	Kirkhill	10	1,000	250 00
McLennan, R. R.	Cornwall	50	5,000	1,250 00
McMurchie, J.	Harriston	5	500	125 00
McRae, C. J.	Glenroy	20	2,000	500 00
McMillan, Hon. D.	Alexandria	60	6,000	1,500 00
McDonell, George, Exrs. Est.	Cornwall	20	2,000	500 00
McCuaig, Malcolm	Vankleek Hill	10	1,000	250 00
MacCarthy, Henry F.	Ottawa	5	500	125 00
McLennan, K., M.D.	Alexandria	20	2,000	500 00
McMaster, Mrs. M.	"	5	500	125 00
MacDonald, A. G. F.	"	5	500	125 00
McDonald, John	Carleton Place	10	1,000	250 00
MacPhee, Agnes	Toronto	10	1,000	250 00
Nairn, Chas. A.	Goderich	10	1,000	250 00
Nelson, Robert.	Toronto	5	500	125 00
Ochs, Anthony, M.D.	Hespeler	5	500	125 00
Odell, C. H.	Ottawa	10	1,000	250 00
Ostrum, J. B.	Alexandria	20	2,000	500 00
Patterson, J.	Toronto	98	9,800	2,487 50
Peine, Louis	New Hamburg	4	400	100 00
Plews, W. S.	Toronto	25	2,500	625 00
Potter, Charles	Watford	10	1,000	250 00
Purvis, J. M.	Toronto	20	2,000	500 00
Prendergast, Wm.	"	25	2,500	625 00
Pyke, Geo. J.	"	5	500	125 00
Price, James	"	10	1,000	250 00
Reiner, J. G.	Wellesley	20	2,000	500 00
Reid, George.	Toronto	1	100	25 00
Ryder, Mrs. S. A., Estate	Lindsay	20	2,000	500 00
Robinson, O. E.	Ingersoll	20	2,000	500 00
Rutherford, S. J.	Toronto	10	1,000	250 00
Ryan, G. B.	Guelph	10	1,000	250 00
Ryerson, G. S., M. D.	Toronto	70	7,000	1,750 00
Ryerson, G. C.	"	26	2,600	650 00
Robertson, J.	Kinistino, Sask.	4	400	100 00
Sangster, John H., Estate	Port Perry	5	500	125 00
Scott, J. W.	Listowel	25	2,500	625 00
Schell, J. T.	Alexandria	10	1,000	250 00
Schaefer, H. M.	Milverton	5	500	125 00
Shannon, J. R., M.D. (estate of)	Goderich	10	1,000	250 00
Sherwood, Col. A. P.	Ottawa	10	1,000	250 00
Smith, Alex. L.	Alexandria	20	2,000	500 00
Smith, A. Dalton, M.D.	Mitchell	20	2,000	500 00
Smith, John.	Tilsonburg	25	2,500	625 00
Snuggs, A.	Toronto	5	500	125 00
Smillie, John W.	Maxville	5	500	125 90
Scott, James (estate of)	Toronto	50	5,000	1,250 00
Stevens, Nathan H.	Chatham	25	2,500	625 00
Twining, Mrs. Ada L.	London, Eng.	5	500	125 00
Turner, E. W.	Toronto	10	1,000	250 00
Thompson, J. F.	Oak Ridge	40	4,000	1,000 00
Vogan, S. W.	Walkerton	5	500	125 00
Vander Voort, M. P.	Toronto	10	1,000	250 00

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Wason, David	Alexandria	40	4,000	1,000 00
Walker, E. C.	Toronto	10	1,000	250 00
Walker, George	"	10	1,000	250 00
Ward, T. S.	Guelph	2	200	50 00
Warden, Gilbert T.	Toronto	20	2,000	500 00
Weston, Mrs. Mercy C	"	5	500	125 00
Wilson, T. A.	"	10	1,000	250 00
Wilkinson, W. B., Ex	Brantford	4	400	100 00
Witton, J. G.	Dunnville	5	500	125 00
Wood, R. A	Toronto	50	5,000	1,250 00
Way, Bidwell	Hamilton	10	1,000	250 00
Wilkinson, A. W.	Barrie	10	1,000	250 00
Wythe, F. P.	Toronto	10	1,000	250 00
Walker, A. J.	"	10	1,000	250 00
Zinkann, J. N	Wellesley	10	1,000	250 00
Zinkann, E	Berlin	5	500	125 00
Purdy, W. T.	Kinistino, Sask.	5	500	125 00
Totals		3,800	380,000	*96,312 50

* See note on page B 12.

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 1st July, 1871.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Hugh Scott ..... Toronto, Ont.
Thomas Walmsley ..... Toronto, Ont.
J. D. Chipman ..... St. Stephen, N.B.
Hugh Blain ..... Toronto, Ont.
J. G. Scott, K.C. ..... Toronto, Ont.

Officers:

Hugh Scott, President ..... Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary ..... Toronto, Ont.
Joseph Walmsley, Assistant Secretary ..... Toronto, Ont.

Authorized capital, $250,000; Subscribed capital, $100,000; Paid up, $100,000; Securities deposited in Treasury of Ontario, $21,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Value of real estate held by the Company, being the head office of the Company, 32 Church Street, Toronto		$69,405 19
Mortgages		14,700 00
Shares in Bell Telephone Company of Canada		27,974 00
Loans secured by municipal debentures, bank and other stock		101,556 00
Loan Company's debenture		10,000 00
Cash on hand, head office	$7,449 71	
" deposit in Dominion Bank, Head Office, Toronto...	44,997 94	
		52,447 65
Agents' balances		5,267 57
Interest accrued and unpaid		646 61
Accrued rents		101 50
Account of unearned part (50%) of premiums paid for re insurance of risks in force at 31st December, 1908		20,201 97
Goad's plans (not extended)	$1,389 44	
Unearned premium insurance of company's building		200 00
Total assets		$302,500 49

LIABILITIES.

Amount of unpaid losses	$3,874 39
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	77,778 72
Other liabilities	250 00
Total liabilities, except capital stock	$81,903 11
Capital stock paid up in cash	$100,000 00

Cash Receipts.

Gross premium received in cash		$111,642 94
Received for interest		10,317 61
Rents		5,779 33
Commission		8,224 09
Re-insurance on losses		28,730 73
Re-insurance cancelled		2,003 76
Rebate		83 75
Re-insurance adjusting expenses		301 39
Salvage		1,312 57
Other		10 00
Investment account (not extended)	$183,738 00	
Total		$168,406 17

Expenditure.

Expenses of management:

Paid for commission		$23,393 25
" law costs		3 55
" salaries, directors' and auditors'		4,205 00
" rent and taxes		901 04
" clerical work, etc.		65 85
" statutory assessment and license fee		138 19
" stationery, printing and advertising		636 03
" travelling expenses		30 69
" postage, telegrams, express and telephone		255 86
" investigation and adjustment of claims		1,862 86
" revision of Goad's plans, etc.		112 78
Total expenses of management		$31,605 10

Miscellaneous payments:

Amount paid for losses which occurred prior to 1908	$2,560 00	
" " " during 1908	56,492 00	
		59,052 00
" " re-insurance premiums		36,751 52
" " rebates		7,233 71
" of dividends paid during year to shareholders		5,000 00
" improvements		2,234 68
" expenses head office building		2,950 60
" salvage		984 39
" invested (not extended)	$200,460 00	
Total expenditure		$145,812 00

Currency of Fire Insurance Contracts.

Gross amount in force 31st December, 1908.	One year or less.	Three years.	Total.
	$	$	$
Amount covered by policies in force 31st Dec., 1908....	6,100,259	7,033,366	13,133,625
Re-insurance.			
Of the foregoing risks that were insured	2,441,360	1,297,766	3,739,126
Net risks in force 31st December, 1908	3,658,899	5,735,600	9,394,499

Movement in Fire Insurance Contracts.

Fire Risks.	Number.	Amount.
		$
Policies in force 31st December, 1907	10,696	12,098,640
Taken during the year 1908, new and renewed.....	7,525	10,999,196
Total.....	18,221	23,097,836
Deduct expired and cancelled during 1908.....	6,530	9,964,211
*In force at 31st December, 1908.....	11,691	13,133,625

* In Ontario No. 11,091; amount, $12,133,625.

List of Shareholders.

Name.	Residence.	No. Shares.	Amount Subscribed.	Amount paid up in cash.
			$	$
Badenach, Edgar A.	Toronto	20	1,000	1,000
Blain, Hugh (in trust).....	"	20	1,000	1,000
Braithwaite, A. D. (in trust).....	"	80	4,000	4,000
Chipman, J. D. (in trust).....	St. Stephens, N.B.	200	10,000	10,000
Close, Mary Jane.....	Toronto	20	1,000	1,000
Copp, W. W., estate of.....	"	10	500	500
Elliott, Catherine A. (extrx.).....	"	50	2,500	2,500
Harvey, Jane.....	"	10	500	500
Maclennan, James	Ottawa	100	5,000	5,000
Maclennan, Mrs. Mary L.	"	40	2,000	2,000
McMurrich, W. B. & Geo.....	Toronto	46	2,300	2,300
Northcote, R. (in trust)	"	14	700	700
Roaf, Harriet, E.....	"	30	1,500	1,500
Roaf, Frances Catherine.....	"	30	1,500	1,500
Scott, Hugh	"	415	20,750	20,750
Scott, Robert	"	20	1,000	1,000
Scott, James.....	"	20	1,000	1,000
Scott, R.... } Bull, B. E. } (in trust, Eliz. Bull)	"	20	1,000	1,000
Scott, Robert } Scott, James } (in trust, Katherine Scott).	"	20	1,000	1,000

Name.	Residence.	No. shares.	Amount. subscribed.	Amount paid up in cash.
			$	$
Scott, J. G	Toronto	24	1,200	1,200
Swanwick, Joseph Wm., Adminis. H. J. English, Beneficiary	Los Angeles, Cal.	82	4,100	4,100
Swanwick, Joseph Wm., Adminis. W. A. English, Beneficiary	"	41	2,050	2,050
Swanwick, Joseph Wm., Adminis. M. E. Chaffey, Beneficiary	"	41	2,050	2,050
Swanwick, Joseph Wm., Adminis. H. St. B. Swanwick, Benefic'ry.	"	41	2,050	2,050
Strathy, H. H	Barrie	20	1,000	1,000
Stark & Co., John	Toronto	10	500	500
Walmsley, William (in trust)	"	20	1,000	1,000
Walmsley, Thomas	Deer Park	495	24,750	24,750
Walmsley, Thomas (in trust)	"	41	2,050	2,050
Watson, Sophia W. Estate	Toronto	20	1,000	1,000
Total		2,000	100,000	100,000

TRADERS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Alfred Ansley	Toronto, Ont.
John B. Harris	Toronto, Ont.
George Caldbeck	Toronto, Ont.
Robt. F. Massie	Toronto, Ont.
Wm. G. Mitchell	Toronto, Ont.
Neil W. Renwick	Toronto, Ont.
C. M. Walker	Walkerville, Ont.
S. R. Wickett	Toronto, Ont.

Officers:

Alfred Ansley, President	Toronto, Ont.
John B. Harris, Vice-President	Toronto, Ont.
Robert F. Massie, Manager and Treasurer	Toronto, Ont.
Neil W. Renwick, Secretary	Toronto, Ont.

Authorized capital, $1,000,000; Subscribed capital, $337,500; Paid up capital, $120,335.88, including $400 paid in advance of calls, sixty per cent. of subscribed capital stock has been called up, of which $82,564.12 remained unpaid at 31st December, 1908; Securities deposited in Treasury of Ontario, $45,162.26, par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

City of Toronto debentures (Ontario deposit)		$24,152 50
City of Belleville debentures (Ontario deposit)		4,553 00
City of Port Arthur debentures (Ontario deposit)		5,000 00
City of Fort William (Ontario deposit)		4,645 50
City of Moose Jaw debentures (Ontario deposit)		4,990 17
Province of Quebec bonds†		10,220 00
Actual cash on hand at head office		129 26
Bills receivable	(c)	1,600 00
Interest, due and accrued		431 82
Cash in agents' hands		5,427 06
Amount unpaid of calls on capital stock		82,564 12
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force 31st December, 1908	(a)	15,328 73
Due from other companies for re-insurance on losses already paid	(b)	9,613 68
Due by a former manager of the Company	(c)	249 06
Office furniture, Goad's plans, etc., (not extended)	$2,289 17	
Total assets		$168,904 90
Subscribed capital stock uncalled less paid in advance of call		$134,600 00

†Deposited with the Province of New Brunswick; since released.

(a) The whole of this amount is due by Espanola Ins. Coy. now in liquidation.

(b) Of this amount there is due by Espanola Ins. Coy., $9,379.32.

(c) Due to Company by a former manager.

LIABILITIES.

Amount of adjusted losses unpaid	$29,651 70
Amount of supposed losses unpaid	6,150 00
Amount of loans from banks	9,086 82
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	70,568 48
Stationery, printing and advertising	722 70
Adjusting expenses	300 00
Dividends declared and remaining unpaid	12 50
Total liabilities	$116,492 20
Capital stock paid up	*$120.335 88

RECEIPTS.

Gross premiums received in cash		$143,049 89
Interest		2,216 89
Re-insurance on losses		18,168 76
Calls on stock		28,118 00
Borrowed		9,086 82
Cash received for debentures (not extended)	$2,500 00	
Total receipts		$200,640 36

EXPENDITURE.

Expenses of management:		
Cash paid for agents' commission		$21,477 07
" investigation of claims		4,858 74
" interest, discount and exchange		730 27
" law costs		392 62
" Statutory assessment and license fee (Ontario)		136 72
" Ontario tax Supplementary Revenue Act, $719.94, and other taxes and fees		2,788 43
" general, $267,26, and agency expenses $410.57		677 83
" travelling expenses		394 34
" rent and telephone		2,002 92
" salaries, directors' and auditors' fees		6,730 43
" printing, stationery and advertising		1,714 15
" postage, telegrams and express		971 20
" all other expenses		159 17
Total expenses of management		$43,033 89
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$11,307 13	
" " " in 1908	115,749 29	
		127,056 42
" re-insurance		16,456 04
" rebate		18,123 80
" Goad's plans, office furniture, etc.		1,296 83
" debentures (not extended)	$4,990 17	
Total expenditure		$205,966 98

*Not including capital stock called but unpaid, $82,564.12.

Currency of Insurance Contracts.

Gross insurance in force 31st December, 1908.	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st Dec., 1908 ..	6,552,336 31	3,841,263 00	10,393,599 31
Re-insurance.			
Of the foregoing risks there were re-insured	1,434,286 00	143,318 00	*1,577,604 00
Net risks carried by Company 31st December, 1908...	5,118,050 31	3,697,945 00	8,815,995 31

Movement in Fire Insurance Contracts.

——	Number.	Amount.
		$ c.
Policies in force 31st December, 1907.....	10,767	12,612,602 31
Policies taken during 1908 new or renewed	6,703	9,638,514 00
Gross number and amount of risks in force at any time during 1908 ..	17,470	22,251,116 31
Deduct expired and cancelled in 1908	8,342	11,857,517 00
**Amount in force 31st December, 1908	9,128	10,393,599 31

**Written in Ontario No. 5,035; Amount $7,262,679.
*Re-insured in Espanola Ins. Coy. in liquidation.

List of Shareholders at 31st December, 1908.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Abbott, J. A	Essex, Ontario	10	1,000	400 00
Allen, H. A	Cobourg, "	10	1,000	600 00
Austen, Percy G	Halifax, N.S.	10	1,000	300 00
Austen, J. Howe	Halifax, "	10	1,000	300 00
Austen, H. E. (in trust)	Halifax, "	10	1,000	300 00
Ansley, Alfred	Eglington, Ont	20	2,000	600 00
Askin, Wm	Port Arthur, "	10	1,000	300 00
Anderson, E. B.	C/o Clarkson & Cross, Tor.	25	2,500	262 50
Alexander, John	Toronto, Ontario	10	1,000	300 00
Apps, Charlotte	Paris, "	30	3,000	300 00
Arthur, R. H,, M.D.	Sudbury, "	10	1,000	400 00
Alford, Mrs. S. F. (Estate)	Belleville, "	5	500	200 00
Baker, Amos H.	Picton, "	25	2,500	1,000 00
Beatty, James H., Est.	Toronto, "	50	5,000	2,000 00
Bean, F. W.	Woodstock, "	10	1,000	400 00
Brown, J. A.	Port Hope, "	5	500	200 00
Brown, Edwin	Port Hope, "	5	500	200 00
Boles, J. P.	Ingersoll, "	10	1,000	400 00
Boulter, Geo. E.	Picton, "	15	1,500	600 00
Booth, Wm	Toronto, "	10	1,000	400 00
Ball, Wm.	Chatham, "	20	2,000	800 00
Blonde Bros. Co'y	Chatham, "	10	1,000	400 00
Bickerton, J. G.	Woodstock, "	10	1,000	300 00
Boyd, Joseph W	Yarmouth, N. S.	10	1,000	500 00
Baldwin, G. S.	Aurora, Ontario	50	5,000	3,000 00
Brydon, Miss Janet A.	Eglington, "	10	1,000	400 00
Borsche, George, Est.	Wiarton "	10	1,000	400 00
Butler, John	Woodstock, "	13	1,300	520 00
Butler, R. E	Woodstock, "	12	1,200	480 00
Brown, Cameron	London, "	5	500	200 00
Croucher, R. A.	Saskatoon, Sask.	10	1,000	600 00
Clarke, A. R.	Toronto, Ontario	20	2,000	768 00
Calder, J. A.	Kintore, "	5	500	200 00
Calder, J. G.	Kintore, "	5	500	200 00
Chapman, Mrs. C. H.	Acton, "	10	1,000	100 00
Chambers, George	Ingersoll, "	10	1,000	300 00
Chambers, Miss Mary A.	Ingersoll, "	5	500	200 00
Chambers, Miss Zora	Ingersoll, "	5	500	200 00
Caswell, Thos., Est.	Toronto, "	10	1,000	600 00
Cross, Carrie	San Francisco, Cal	20	2,000	200 00
Cross, Maggie	San Francisco, "	10	1,000	100 00
Crompton, E. B.	Brantford, Ontario	30	3,000	1,200 00
Curry, John	Windsor, "	25	2,500	500 00
Cross, W. H	Toronto, "	5	500	500 00
Clarkson, E. R. C.	Toronto, "	5	500	500 00
Coulter, Wm. C.	Toronto, "	10	1,000	300 00
Curry, George H	Windsor, N.S.	25	2,500	1,000 00
Colp, Wm. E. (Estate)	Mahone Bay, "	10	1,000	400 00
Capstick, Edw. A.	Lockeport, "	10	1,000	300 00
Caldbeck, George	Toronto, Ontario	50	5,000	2,000 00
Clewlo, R W.	Toronto, "	10	1,000	300 00
Clarke, R. F.	Edmonton, Alta.	5	500	50 00
Cunningham, Ross	Trenton, Ontario	10	1,000	100 00
Crews, J. G.	North Bay, "	10	1,000	400 00
Drulard, Charles H	Windsor, "	10	1,000	300 00
Davis, Frances Julia, Mrs.	Windsor, "	20	2,000	600 00
Evans, E. G.	Hampton, N. B.	10	1,000	300 00
Fulford, H. (in trust).	Port Hope, Ont.	10	1,000	400 00
Farrington, G. M.	Picton, "	10	1,000	400 00
Forster, A. S.	Oakville, "	10	1,000	100 00

List of Shareholders at 31st December, 1908.—*Continued.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Finlay, Mrs. Isabella	St. Thomas, Ont.	5	500	200 00
Fewings, James (Estate)	St. Thomas, "	10	1,000	400 00
Fowler, George W.	Sussex, N.B.	10	1,000	100 00
Fleming, H. O.	Windsor, Ontario	10	1,000	250 00
Foster, Mrs. Mary	Windsor, "	10	1,000	600 00
Field, Edward	Toronto, "	10	1,000	400 00
Fulton, Edgar M.	Truro, N.S.	5	500	50 00
Fell, Isaac C.	Toronto, Ontario	10	1,000	400 00
Fleury, Miss L. M.	Aurora, "	10	1,000	400 00
Fleury, H. W. (in trust)	Aurora, "	20	2,000	800 00
Falconer, W. J.	Winnipeg, Man.	10	1,000	207 38
Forster, M.	Toronto, Ontario	10	1,000	400 00
Fraser, Miss A. E.	Copper Cliff, "	25	2,500	750 00
Garland, Nicholas	Toronto, "	10	1,000	500 00
Gibson, R. L.	Toronto, "	10	1,000	400 00
Grant, Alex.	Ingersoll, "	10	1,000	100 00
German, Mrs. C.	Picton, "	10	1,000	400 00
Gordon, George (Estate)	Woodstock, "	10	1,000	400 00
Gilroy, Wm.	Blenheim, "	10	1,000	400 00
Godard, George W.	Bridgewater, N.S.	10	1,000	100 00
Greenizen, Isaac	Petrolea, Ontario	5	500	300 00
Halliday, James	Halifax, N. S.	20	2,000	800 00
Herbert, Miss M. H.	Belleville, Ontario	50	5,000	2,000 00
Hume, John	Port Hope, "	20	2,000	800 00
Healy, E. J.	Picton, "	10	1,000	300 00
Hall, R. H., Est.	Woodstock, "	5	500	150 00
Holmes, James	Woodstock, "	30	3,000	1,200 00
Harper, W. H., Est.	Chatham, "	10	1,000	300 00
Hill, Wm. A. G.	Sydney, C.B.	10	1,000	300 00
Holmes, T. K., M. D.	Chatham, Ontario	30	3,000	1,200 00
Hadley, W. A.	Chatham, "	5	500	200 00
Hadley, Charles	Chatham, "	5	500	200 00
Hough, G. L., Est.	Picton, "	5	500	50 00
Hamilton, J. W.	Sarnia, "	5	500	200 00
Hastings, A. O., M.D.	Toronto, "	10	1,000	400 00
Harris, W. & Co	Toronto, "	50	5,000	2,000 00
Humphries, W. M.	London, "	10	1,000	100 00
Halliday, M. A.	Chesley, "	25	2,500	1,000 00
Johnson, F. G.	Ottawa, "	15	1,500	.....
Johnston, J. M., M.D.	Toronto, "	10	1,000	600 00
Johnston, Hugh	Essex, "	10	1,000	400 00
Jennings, Bernard, Est.	Toronto, "	5	500	300 00
King, Charles S.	Windsor, "	25	2,500	750 00
Karn, C. J. W., M.D.	Berlin, "	10	1,000	600 00
Kearns, S. J.	Toronto, "	10	1,000	300 00
Leaver, George	Toronto, "	10	1,000	300 00
Lawrence, F. O., M.D.	St. Thomas, "	20	2,000	800 00
Law, W. H.	Toronto, "	10	1,000	300 00
Lovitt, H. A.	Truro, N.S.	10	1,000	400 00
Locke, Churchill	Lockeport, "	10	1,000	400 00
Lovitt, L. A.	Halifax, "	10	1,000	100 00
Lewis, Wm.	Mt. Forest, Ontario	10	1,000	400 00
Mendalsloh, Mrs. M. T.	Berlin, "	5	500	300 00
McLaren, D. C., M.D.	Ottawa, "	10	1,000	300 00
McKenna, Arch., Jr.	Pictou, N.S.	10	1,000	300 00
McDougall, A.	Pictou, "	10	1,000	400 00
Mackenzie, Robert	Sarnia, Ontario	20	2,000	800 00
McDonald, Hugh	Holiday, "	10	1,000	400 00
McDonald, Robert	Holiday, "	10	1,000	400 00
McKay, John	Thamesford, "	10	1,000	400 00

List of Shareholders at 31st December, 1908.—*Continued.*

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
McKercher, W. S.	Wroxeter, Ont.	10	1,000	400 00
McEwan, J. R.	Essex, "	10	1,000	100 00
McCartney, Mrs. H.	Picton, "	20	2,000	800 00
McEwan, Findlay	Carleton Place, Ont.	50	5,000	2,000 00
McCrae, A. L.	Chicago, Ill.	5	500	150 00
McLachlan, D.	Vancouver, B.C.	10	1,000	300 00
McLeod, John	Sudbury, Ont.	10	1,000	400 00
Macdonald, S. D.	Halifax, N.S.	20	2,000	600 00
Morris, W. D.	Ottawa, Ont.	20	2,000	600 00
Morris, Miss M. A.	" "	15	1,500	450 00
Morris, Miss M. E.	" "	15	1,500	450 00
Marx, Est. F.	Chatham, "	20	2,000	200 00
Maybury, W. F.	Ottawa, "	10	1,000	400 00
Meiklejohn, J.	Harrison, "	5	500	400 00
Merritt, W. J.	London, Eng.	50	5,000	1,500 00
Munn, James	St. Thomas, Ont.	20	2,000	1,200 00
Murphy, J. L.	Windsor, "	10	1,000	100 00
Mann, F. H.	" "	10	1,000	300 00
Mosley, Fred. Est.	Sydney, C.B.	10	1,000	100 00
Moon, Thomas	Woodstock, Ont.	20	2,000	800 00
Medland, W. E.	Toronto, "	20	2,000	800 00
Mader, C. U.	Mahone Bay, N.S.	10	1,000	300 00
McGee, Wm. & J. B.	St. John, N.B.	10	1,000	100 00
Mulloy, C. W.	Aurora, Ont.	40	4,000	1,200 00
Membery, W. R.	Edmonton, Alta.	20	2,000	1,200 00
Murphy, James	Mount Forest, Ont.	20	2,000	800 00
Miller, B. B.	Wiarton, Ont.	10	1,000	400 00
Miller, Agnes	Brooklyn, N.Y.	10	1,000	300 00
Moyer, A.	Berlin, Ont.	10	1,000	400 00
Mitchell, C. W.	Ottawa, "	10	1,000	300 00
Nichol, John	Blenheim, "	10	1,000	300 00
Niebergall, George	Parry Sound, Ont.	10	1,000	400 00
Naylor, C. E.	Essex, "	10	1,000	400 00
Nichol, Robert	Tara, "	10	1,000	300 00
Nichols, O. A. (in trust)	Leamington, "	5	500	100 00
Neff, J. A., M.D.	Ingersoll, "	10	1,000	400 00
Niebergall, G. E.	Wiarton, "	10	1,000	300 00
Parker, Mrs. Ida. L.	Ottawa, "	10	1,000	200 00
Pearman, W., M.D.	Halifax, N.S.	10	1,000	300 00
Pringle, Mrs. M. W.	Belleville, Ont.	5	500	200 00
Phillips, Mrs., M. J. (estate)	Toronto, "	10	1,000	400 00
Perkins, Wm. A.	Windsor, "	25	2,500	750 00
Peterson, A.	Toronto, "	10	1,000	300 00
Purvis, Abbie M.	North Sydney, C.B.	20	2,000	600 00
Park, John M.	Chatham, Ont.	5	500	200 00
Park, Archibald	" "	5	500	200 00
Parker, Wm.	Toronto, "	10	1,000	600 00
Parker, Wm. G.	" "	10	1,000	300 00
Quakenbush, A., M.D.	Ottawa, "	10	1,000	400 00
Rent, Reuben G.	Halifax, N.S.	10	1,000	193 00
Rough, John S.	Hamilton, Ont.	10	1,000	100 00
Rennie, Wm. H.	Truro, N.S.	10	1,000	600 00
Rutherford, W. A.	Vancouver, B.C.	35	3,500	933 00
Reaume, Mrs. J., Est.	Windsor, Ont.	5	500	50 00
Ryan, Miss L. E.	Chatham, "	10	1,000	400 00
Richards, W. G.	" "	10	1,000	400 00
Ramsay, J. G.	Toronto, "	25	2,500	1,000 00
Ruttan, J. B., M.D.	Wellington, "	10	1,000	400 00
Reid, Thomas	Walkerville, "	20	2,000	1,200 00
Rutherford, J. R., M.D.	Aurora, "	20	2,000	1,200 00
Ross, Mrs. A.	Toronto, "	10	1,000	160 00
Reesor, Mrs. H. B.	" "	10	1,000	600 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1908.—*Concluded.*

Name.	Residence.	No. of Shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Scott, David A	Halifax, N.S.	50	5,000	1,500 00
Scott, Mrs. B. M	" "	30	3,000	900 00
Stoneman, Wm. A	Detroit, Mich.	5	500	200 00
Stoneman, Arthur P	Yarmouth, N.S.	5	500	200 00
Stoneman, Miss Clara B	" "	5	500	200 00
Scott, Frank B	Halifax, N.S.	10	1,000	100 00
Studd, Wm. H	" "	10	1,000	300 00
Smith, Jonas H	Toronto, Ont.	10	1,000	600 00
Snell, John	Belleville, "	10	1,000	400 00
Sutherland, W. H	Rayside P.O	10	1,000	400 00
Skitch, Alfred	Mount Forest, Ont	5	500	200 00
Shourds, L. K	Wellington, "	5	500	200 00
Spencer, D. A	Picton, "	20	2,000	200 00
Squier, Jas. M	Lindsay, "	5	500	200 00
Skinner, The Co., Limited	Gananoque, "	25	2,500	500 00
Scott, Angus M	Sarnia, "	10	1,000	300 00
Stuart, Thomas	St. Thomas, "	20	2,000	200 00
Smith, Sarah C	Chatham, "	10	1,000	300 00
Sanderson, Miss A. L	Toronto, "	20	2,000	800 00
Scott, Wm	" "	10	1,000	600 00
Sherrin, Geo. A	Dresden, "	10	1,000	500 00
Stringer, J. B. & Co	Chatham, "	10	1,000	400 00
Shand, Edgar D	Windsor, N.S.	50	5,000	2,000 00
Schreve, Thos. C., Est	Digby, "	10	1,000	300 00
Smith, Mrs. H	Toronto, Ont.	10	1,000	100 00
Sutcliffe, Joseph, Est	" "	10	1,000	400 00
Skales, J. T	Mount Forest, Ont	10	1,000	400 00
Snell, J. A	Strasburg, Sask	10	1,000	600 00
Sutherland, Miss A. I	Rayside, Ont.	10	1,000	400 00
Storey, D.	Ottawa, "	10	1,000	400 00
Shore, T. A	" "	10	1,000	12 00
Struthers, R. B., M.D. (Estate)	Sudbury, "	10	1,000	600 00
Turnbull, D. R	Dartmouth, N.S.	5	500	300 00
Turnbull, J. A	Canon City, Col.	5	500	150 00
Torrance, W. B.	Montreal, P.Q.	10	1,000	600 00
Thornton, E. A	Cookshire, Que.	10	1,000	400 00
Teskey, L., M.D	Toronto, Ont.	10	1,000	600 00
Tait, Joseph	" "	30	3,000	1,200 00
Tufts, J. Freeman	Wolfville, N.S.	50	5,000	1,600 00
Vickery, E. J	Yarmouth, "	10	1,000	400 00
Vanalstine, W. H.	Picton, Ont.	10	1,000	400 00
Vanvlack, W. E	" "	10	1,000	400 00
Wickett, S. R	Toronto, "	20	2,000	800 00
White, John	Dartmouth, N.S.	20	2,000	800 00
Wright, Lou A	Picton, Ont.	25	2,500	350 00
Wright, Fred W	New Glasgow, N.S.	20	2,000	800 00
Westington, T. P.	Welcome, Ont.	10	1,000	400 00
Williams, J. A., M.D	Ingersoll, "	10	1,000	400 00
Wickett, Thomas	Port Hope, "	10	1,000	400 00
Watt, Alex. C	Vancouver, B.C.	10	1,000	300 00
Woodsworth, Joseph	Toronto, Ont.	50	5,000	2,000 00
Whitelaw, Robt.	Woodstock, "	5	500	200 00
Walker, C. M	Walkerville, "	100	10,000	4,000 00
Wilkinson, W. T	Amherstburg, Ont.	5	500	200 00
Watterworth, Wm	Ingersoll, "	10	1,000	400 00
Waterhouse, E. F	" "	5	500	150 00
Williams, P. A	Picton, "	5	500	150 00
Widdifield, Wm. C	Newmarket, "	10	1,000	600 00
	Total	3,375	$337,500	120,335 88

RECAPITULATION

OF

Assets, Liabilities, Revenue and Expenditure of Joint Stock Fire Insurance Companies.

JOINT STOCK FIRE INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1908.

Name of Company.	Real Estate.	Bonds, Mortgages and other Investments.	Loans on stocks and debentures.	Unearned part 50% of premiums paid for re-insurance of risks in force at 31st Dec., 1908.	Interest accrued.	Rents.	Outstanding premiums.	Cash.	Agents' Balance.	Re-insurance on losses	All other assets.	Calls on capital stock unpaid.	Total.	Good's plans, Office furniture, etc. (not extended.)	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Imperial	.....	9,733 33	.....	944 64	146 00	.....	.....	*34,649 92	2,210 14	.....	.....	.....	47,684 08	.....	270,000 00
Merchants'	.....	62,658 33	.....	6,787 92	.....	.....	108 98	**10,995 04	12,477 53	1,747 13	.....	.....	94,769 93	3,351 49	†283,687 50
Queen City	69,405 19	52,674 00	101,556 00	20,201 97	646 61	101 50	.....	52,447 65	5,267 57	.....	200 00	.....	302,500 49	1,389 44	.....
Traders'	.....	53,561 17	.....	(a) 15,328 73	431 82	.....	.....	129 26	5,427 06	(b) 9,613 68	(c) 1,849 06	82,564 12	168,904 90	2,289 17	134,600 00
Totals	69,405 19	178,621 83	101,556 00	43,263 26	1,224 43	101 50	108 98	98,221 87	25,382 30	11,360 81	2,049 06	82,564 12	613,859 35	7,030 10	688,287 50

Government deposits are, at date of publication, as follows:—Imperial $25,000; Merchants' Fire Insurance Company, $65,000; Queen City Fire Insurance Company, $21,000; Traders' Fire, $45,162.26.

* Includes deposit receipts $25,000 deposited with Government of Ontario
** " " " $200 " " " "

† See note page B 12.

Liabilities for the Year Ending 31st December, 1908.

Name of Company.	Unpaid losses.	Unearned Premiums.	Re-Insurance.	Commission.	Dividends declared and unpaid.	Adjustment expenses.	Borrowed money.	Printing, Stationery and Advertising.	Other liabilities.	Total liabilities, except paid-up Capital stock.	Paid-up capital stock.	Capital stock called but not paid.	Number of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Imperial	4,200 88	19 992 61	597 29	.....	.....	.....	.....	.....	.....	24,790 78	30,000 00	.....	4,533	2,844,335 00
Merchants'	1,010 00	79,370 08	5,612 84	2,495.06	.....	.....	.....	.....	.....	88,487 98	(e) 96,312 50	.....	19,440	16,260,833 97
Queen City	3,874 39	77,778 72	.....	.....	.....	.....	.....	.....	250 00	81,903 11	100,000 00	.....	11,691	9,394,499 00
Traders'	35,801 70	70,568 48	.....	.....	12 50	300 00	9,086 82	722 70	.....	116,492 20	120,335 88	82 564 12	9,128	(d) 8,815,995 31
Totals	44,886 97	247,709 89	6,210 13	2,495 06	12 50	800 00	9,086 82	722 70	250 00	311,674 07	346,648 38	82,564 12	44,792	37,315,663 28

(a) The whole of this amount is due by Espanolo Ins. Coy. now in liquidation.
(b) Of this amount there is due by Espanola Ins. Coy., $9,869.32.
(c) Due to Company by a former manager.
(d) Gross $10,393,593 31 less $1,577,601.00 re-insured in Espanola Ins. Coy. in liquidation.
(e) See note page B 12.

JOINT STOCK FIRE INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1908.

Name of Company.	Gross premiums.	Interest and dividends.	Rent.	From call on capital stock.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled and adjustment expenses.	Borrowed money.	Salvage.	Other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.
Imperial	50,762 97	907 16	.....	30,000 00	.....	.....	632 03	.....	.....	.....	.....	82,302 16
Merchants'	105,774 65	2,510 56	.....	58 95	5,710 63	156 66	1,690 37	.....	.....	.....	67 82	(*a*)115,969 64
Queen City	111,642 94	10,317 61	5,779 33	.....	28,730 73	.....	8,224 09	2,305 15	.....	1,312 57	93 75	(*b*)168,406 17
Traders'	143,049 89	2,216 89	.....	28,118 00	18,168 76	.....	.....	.....	9,086 82	.....	.....	(*c*)200,640 36
Totals	411,230 45	15,952 22	5,779 33	58,176 95	52,610 12	156 66	10,546 49	2,305,15	9,086 82	1,312 57	161 57	567,318 33

Expenditure for the Year Ending 31st December, 1908.

Name of Company.	Expenses of Management.							Losses.	Re-insurance Premiums	Rebates.	Dividends.	Expenses on building improvements.	Goad's plans and office furniture.	All other expenditures.	Total.
	Commission.	Salaries, Directors' and Auditors' fees.	Rent and Taxes	Law costs.	Statutory assessment and fees.	All other expenses.	Total expenses of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Imperial	10,884 68	3,270 00	.....	.....	150 00	458 06	14,762 74	12,813 28	1,507 37	10,173 89	.....	.....	.....	338 68	(*d*) 39,595 96
Merchants'	19,655 37	7,239 50	1,067 14	77 00	166 20	6,203 88	34,409 09	69,338 75	6,338 93	12,634 05	.....	.....	332 35	.....	(*e*)123,053 17
Queen City	23,393 25	4,205 00	901 04	3 55	138 19	2,964 07	31,605 10	59,052 00	36,751 52	7,233 71	5,000 00	5,185 28	.....	984 39	(*f*)145,812 00
Traders'	21,477 07	6,730 43	2,002 92	392 62	136 72	12,294 13	43,033 89	127,056 42	16,456 04	18,123 80	.....	.....	1,296 83	.....	(*g*)205,966 98
Totals	75,410 37	21,444 93	3,971 10	473 17	591 11	21,920 14	123,810 82	268,260 45	61,053 86	48,165 45	5,000 00	5,185 28	1,629 18	1,323 07	514,428 11

(*a*) Not including $ 10,000 00 received for securities (not extended.)
(*b*) Not including $183,738 00 received for securities (not extended.)
(*c*) Not including $ 2,500 00 received for securities (not extended.)
(*d*) Not including $ 8,056 28 invested (not extended.)
(*e*) Not including $ 4,728 60 invested (not extended.)
(*f*) Not including $200,460 00 invested (not extended.)
(*g*) Not including $ 4,990 17 invested (not extended.)

Cash-Mutual Fire Companies.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

Cash Mutuals may be distinguished into (A) those having no joint stock capital, (B) those having a joint stock capital.

A.

The Economical Mutual Insurance Company.
The Gore District Mutual Fire Insurance Company.
The Perth Mutual Fire Insurance Company.
The Waterloo Mutual Fire Insurance Company.

B.

The City of Hamilton Fire Insurance Company, Cash Mutual and Stock.
The Fire Insurance Exchange Corporation, Mutual and Stock.
Hand-in-Hand Insurance Company, Mutual and Stock.
The Independent Fire Insurance Company, Cash Mutual and Stock.
The Metropolitan Fire Insurance Company, Cash Mutual and Stock.
The Millers' and Manufacturers' Insurance Company, Cash Mutual and Stock.
The Monarch Fire Insurance Company, Cash Mutual and Stock.
The Wellington Mutual Fire Insurance Company.
The York Fire Insurance Company, Cash Mutual and Stock.

Cash Mutual Fire Insurance Companies having no Joint Stock Capital.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

John Fennell	Berlin, Ont.
Geo. C. H. Lang	Berlin, Ont.
F. Snyder	Berlin, Ont.
L. J. Breithaupt	Berlin, Ont.
G. Pattinson	Preston, Ont.
*Frank Turner	Toronto, Ont.
W. H. Bowlby	Berlin, Ont.
H. L. Janzen	Berlin, Ont.
P. S. Lautenschlager	Berlin, Ont.
*C. Pabst	Hespeler, Ont.
J. E. Seagram, M.P.	Waterloo, Ont.

Officers:

John Fennell, President	Berlin, Ont.
George C. H. Lang, Vice-President	Berlin, Ont.
W. H. Schmalz, Manager and Secretary	Berlin, Ont.

Unassessed premium note capital, $219,320.68; Securities deposited at Provincial Treasury, par value **$26,687.47.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$25,550 00
Amount of mortgages on real estate		65,950 00
Amount of debentures, (**$26,687.47 Ontario Govt. deposit)		122,375 44
Cash on hand at head office	$1,187 45	
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin, Ont., current account	11,882 35	
Cash on deposit in Canadian Bank of Commerce, Berlin, Ont., savings account	14,000 00	
Cash on deposit in Bank of Hamilton, Berlin, Ont., savings account	6,000 00	
		33,069 80

*Since deceased.

**Since increased to $50,000.00.

ASSETS.—*Continued.*

Amount unpaid of agents' balances		$4,445 20
Amount of short date notes, or due bills, less than one year overdue		198 14
Amount of premium notes in force after deducting all payments thereon and assessments levied		219,320 68
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		12,361 99
Accrued interest		4,549 19
Accrued rents		125 00
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due for re-insurance on losses		2,317 50
Total assets		$490,262 94

LIABILITIES.

Unearned premiums being 50% of gross premiums on all cash system policies in force at 31st December, 1908		$70.480 11
Amount of losses adjusted		2,617 88
Amount of losses resisted		750 00
Total liabilities		$73,847 99

RECEIPTS.

Cash balance at 31st December, 1907, (not extended)	$27,600 30	
Cash received as fixed payments of 1908		$75,208 25
" additional premiums		776 58
" premiums on cash system		91,467 81
" interest, including rent $340.00		11,023 29
" transfer fees		245 75
" re-insurance claims		16,449 69
" from investments (not extended)	$12,293.56	
Total receipts		$195,171 37

EXPENDITURE.

Expenses of management:

Amount paid for investigation and adjustment of claims and travelling expenses		$1,375 12
Amount paid for commission to agents		23,938 16
" statutory assessment and license fee ($158.88 Supplementary Revenue Tax, $356.19)		515 07
" printing, stationery and advertising		1,364 08
" salaries, directors' and auditors' fees		13,417 60
" postage, telephone, telegrams and express		1,495 10
" fuel, light and water		279 49
" taxes (municipal and government)		379 61
" law costs (advice)		53 97
" interest including rent		868 98
Expenses of management		$43,687 18

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$525 29	
" " " during 1908	69,797 56	
		$70,322 85
" re-insurance		23,212 23
" rebate, abatement and returned premiums		8,817 44
" investments (not extended)	$54,899 80	
" purposes other than foregoing		1,017 58
Total expenditure		$147,057 28

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	.....	$5,324,800 83	$5,324,800 83
Cash	$3,040,527 76	11,968,218 15	15,008,745 91
Total	$3,040,527 76	$17,293,018 98	$20,333,546 74
Re-insured.			
Cash	$1,447,969 95	$697,787 09	$2,145,757 04
Net risks carried by Company, 31st December, 1908	$1,592,557 81	$16,595,231 89	$18,187,789 70

Movement in Risks.

Fire Risks.—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	3,281	$5,144,569 83
Policies new and renewed during 1908	1,243	2,001,333 00
Gross number during 1908	4,524	$7,145,902 83
Less expired and cancelled in 1908	1,238	1,821,102 00
Net risks in force on mutual system, 31st December, 1908 ...	3,286	$5,324,800 83

Fire Risks.—Cash System.

Policies in force 31st December, 1907	14,178	$14,327,082 02
Policies new and renewed during 1908	5,762	6,290,898 10
Gross number during 1908	19,940	20,617,980 12
Less expired and cancelled in 1908	5,403	5,609,234 21
Net risks in force on cash system, 31st December, 1908	14,537	$15,008,745 91

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$355,793 49
Amount of all premium notes, after deducting all payments thereon and assessments levied	219,320 68
Amount of premium notes received during the year 1908	138,411 90

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Hon. James Young ..... Galt, Ont.
Hugh McCulloch ..... Galt, Ont.
R. S. Strong ..... Galt, Ont.
Hugh Cant ..... Galt, Ont.
John Goldie ..... Ayr, Ont.
Robert Scott ..... Galt, Ont.
James Goldie ..... Guelph, Ont.
C. R. H. Warnock ..... Galt, Ont.
W. K. McNaught ..... Toronto, Ont.

Officers:

Hon. James Young, President ..... Galt, Ont.
Hugh McCulloch, Vice-President ..... Galt, Ont.
J. N. MacKendrick, Secretary-Treasurer ..... Galt, Ont.

Unassessed premium note capital, $225,368.00.

Securities deposited in Treasury of Ontario, par value *$20,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$31,835 40
Loans secured by mortgages		63,916 66
Debentures* ($20,000 deposited with Ontario Government)		255,282 52
Actual cash on hand at head office	$1,881 27	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:		
Merchants' Bank, agency at Galt (current accounts)	10,097 21	
" " " (savings account)	10,286 88	
Bank of Commerce, agency at Galt (savings account)	7,366 16	
Imperial Bank, agency at Galt (savings account)...	6,670 68	
		36,302 20
Cash in agents' hands		136 78
Amount of premium notes in force after deducting all payments thereon and assessments levied		225,368 00
Amount of interest accrued		4,309 71
Amount of re-insurance claims		3,500 00
Amount of unearned part (50%) of premiums paid for re-insurance of cash risks in force at 31st December, 1908		2,942 23
Office furniture, etc. Written off.		
Total assets		$623,593 50

*Since increased to $50,000.00.

Liabilities.

Amount of suppoed or reported loss	$6,000 00
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	60,860 61
Total liabilities	$66,860 61

Receipts.

Cash balance at 31st December, 1907, (not extended)	$28,525 78	
Cash received as fixed payments of 1908		$72,863 00
" fixed payments for years prior to 1908		539 00
" premiums on cash system		65,087 19
" interest		13,823 88
" rents		1,211 08
" re-insurance claims		1,688 11
" transfer fees		258 50
" from mortgage and debenture investments (not extended)	$10,352 10	
Total receipts		$155,470 76

Expenditure.

Expenses of management:

Amount paid for commission and bonus to agents	$22,243 02
" fuel and light	214 40
" license fee	25 00
" printing, stationery and advertising	557 70
" taxes (Government and Municipal) and insurance	1,329 32
" salaries, directors' and auditors' fees	11,109 05
" travelling expenses	673 85
" postage, telegrams and express	988 90
" investigation of claims	460 55
" caretaker	212 00
" incidentals	1,632 66
Expenses of management	$39,446 45

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$2,188 98	
" " " during 1908	60,756 88	
		62,945 86
" re-insurance premiums		13,052 64
" rebate, abatement and returned premiums		3,478 03
" refund to members		13,741 35
" repairs to real estate		214 05
" retiring allowance to late manager		10,000 00
" purchase of securities (not extended)	$14,000 00	
Total expenditure		$142 878 38

Currency of Risks.

Amount Covered by Policies in Force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual		$4,878,538 00	$4,878,538 00
Cash	$1,997,629 00	11,308,507 00	13,306,136 00
Total	$1,997,629 00	$16,187,045 00	$18,184,674 00
Re-insurance.			
Cash system	$157,248 35	$921,403 07	$1,078,651 42
Net risks carried by Company 31st December, 1908	$1,840,380 65	$15,265,641 93	$17,106,022 58

Movement in Risks.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,952	$4,744,764 00
Policies new and renewed during 1908	1,163	1,951,772 00
Gross number during 1908	4,115	$6,696,536 00
Less expired and cancelled in 1908	1,128	1,817,998 00
Net risks in force on mutual system, 31st December, 1908	2,987	$4,878,538 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1907	9,478	$12,950,598 00
Policies new and renewed during 1908	3,777	5,368,669 00
Gross number during 1908	13,255	$18,319,267 00
Less expired and cancelled in 1908	3,710	5,013,131 00
Net risk in force on cash system 31st December, 1908	9,545	$13,306,136 00

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$359,147 00
Amount of premium notes, after deducting all payments thereon and assessments levied	225,378 00
Amount of premium notes received during the year 1908	148,193 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Paid up to 31st December, 1908	29,638 60

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Davidson	Stratford, Ont.
G. G. McPhereson	Stratford, Ont.
Thomas Orr	Stratford, Ont.
John Brown	Stratford, Ont.
Charles Packert	Stratford, Ont.
G. H. McIntyre	St. Mary's, Ont.
Thomas Trow	Stratford, Ont.
James Jones	Mitchell, Ont.
Andrew Kuhry	Stratford, Ont.

Officers:

Wm. Davidson, President	Stratford, Ont.
G. G. McPherson, Vice-President	Stratford, Ont.
Charles Packert, Manager	Stratford, Ont.
George Kay, Secretary	Stratford, Ont.

Deposited in the Treasury of Ontario	*$20,000 00
Unassessed premium note capital	179,073 16

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate	$10,840 62	
Cash value of mortgages	155,675 00	
Value of debentures* ($20,000 Ontario Government deposit)	75,806 19	
		$242,321 81
Cash at head office	$2,132 68	
Cash in Traders' Bank, Stratford	3,423 15	
Cash in Canadian Bank of Commerce, Stratford	4,222 52	
Cash in British Mortgage Loan Company	10,025 20	
		19,803 55
Cash in agents' hands acknowledged by them to be due, and considered good		6,125 65
Amount of notes less than one year overdue		18 00
Amount of premium notes in force after deducting all payments thereon and assessments levied		179,073 16
Amount of accrued interest		471 74
Amount of re-insurance on losses		3,024 10
Amount of unearned part (50%) of premium paid for re-insurance of risks in force at 31st December, 1908		4,257 82
Total assets		$455,095 83

*Since increased to $50,000.00.

Liabilities.

Amonnt of unearned premiums being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1908		$63,204 39
" losses adjusted		6,173 51
" losses supposed or reported		4,491 75
" losses resisted		883 52
" balances at credit of agents and other companies		219 86
Total liabilities		$74,973 03

Receipts.

Cash balance at 31st December, 1907, (not extended)	$15,624.58	
Cash received as fixed payments due in 1908		$60,041 36
" for premiums on cash system		69,897 46
" for interest		10,874 17
" for re-insurance on account of losses		7,141 68
" for rebates		847 77
" extra premiums		606 00
" travelling expenses		402 50
" contra accounts		1,199 18
" investigation of claims repaid		101 77
" rent		249 96
" all other sources		274 68
" from investments (not extended)	$29,638 92	
Total receipts		$151,636 53

Expenditure.

Cash paid for commission to agents		$22,860 55
" rent		100 00
" investigation and adjustment of claims		1,310 98
" statutory assessment and license		187 11
" taxes (Government and Municipal)		726 94
" salaries, directors' and auditors' fees		10,545 20
" printing, stationery and advertising		1,180 84
" travelling expenses		760 00
" postage, telephone, telegrams and express		1,097 63
" fuel and light		152 95
" other expenses		1,019 57
Total expenses of management		$39,941 77
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$2,545 72	
" losses which occurred in 1908	56,726 71	
		59,272 43
" re-insurance		13,915 06
" rebate		6,355 44
" contra accounts		688 46
" other		716 90
" investments (not extended)	$56,206 42	
Total expenditure		$120,890 06

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	.....	$9,748,703 00	$9,748,703 00
Cash	$2,586,229 00	10,870,995 00	13,457,224 00
Total	$2,586,229 00	$20,619,698 00	$23,205,927 00
Re-insurance.			
Mutual	.....	$1,185,658 00	$1,185,658 00
Cash	$270,651 00	849,116 00	1,119,767 00
Total	$270,651 00	$2,034,774 00	$2,305,425 00
Net risks carried by Company 31st December, 1908	$2,315,578 00	$18,584,924 00	$20,900,502 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	5,525	$9,456,801 00
Policies new and renewed during 1908	2,057	3,636,347 00
Gross number during 1908	7,582	$13,093,148 00
Less expired and cancelled in 1908	2,018	3,344,445 00
Net risks in force on mutual system, 31st December, 1908...	5,564	$9,748,703 00

Cash System.

Policies in force 31st December, 1907	12,459	$13,392,627 00
Policies new and renewed during 1908	6,145	6,818,948 00
Gross number during 1908	18,604	$20,211,575 00
Less expired and cancelled in 1908	6,255	6,754,351 00
Net risks in force on cash system, 31st December, 1908	12,349	$13,457,224 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings,

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$292,747 95
Amount of all premiums notes, after deducting all payments thereon and assessments levied	179,073 16
Amount of premium notes received during the year 1908	106,890 97
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	21,401 16

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th March, 1863.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Wm. Snider	Waterloo, Ont.
James Livingston	Baden, Ont.
Allan Bowman	Preston, Ont.
Geo. Diebel	Waterloo, Ont.
J. H. Webb	Waterloo, Ont.
Frank Haight	Waterloo, Ont.
J. L. Wideman	St. Jacobs, Ont.
Thomas Gowdy	Guelph, Ont.
P. E. Shantz	Preston, Ont.

Officers:

William Snider, President	Waterloo, Ont.
George Diebel, Vice-President	Waterloo, Ont.
Frank Haight, Manager	Waterloo, Ont.

Unassessed premium note capital, $267,988.32.

Deposited with Government of Ontario, *$18,500.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$25,000 00
" mortgages		26,042 00
" bonds, debentures and securities *($18,500 Ontario Govt. deposit)		246,931 81
Cash on hand at head office	$2,558 06	
Cash on deposit to Company's credit, not drawn against in the Molson's Bank, Waterloo	4,735 37	
Cash on deposit to Company's credit, not drawn against in the Molson's Bank, Waterloo	6,090 45	
		13,383 88
Cash in agents' hands, acknowledged by them to be due and considered good		11,051 12
Amount of short date notes or due bills, less than one year overdue		2,062 65
Amount of premium notes in force after deducting all payments thereon and assessments levied		267,988 32
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		5,567 99
Amount of accrued interest		7,452 37
Office furniture and Goad's plans (not extended)	$4,000 00	
Total assets		$605,480 14

*Since increased to $50,000.00.

Liabilities.

Amount of supposed losses	$10,348 00
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	112,894 53
Total liabilities	$123,242 53

Receipts.

Cash balance at 31st December, 1907 (not extended)	$17,034 10	
Cash received for fixed payments of 1908		$90,933 94
" rent		1,546 67
" premiums on cash system		111,610 52
" interest		11,854 35
" transfer fees		344 50
" additional premiums		1,262 94
" re-insurance on losses		7,820 88
" from matured investments (not extended)	$18,740.83	
Total receipts		$225,373 80

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$1,334 52
" commission and bonus to agents	28,679 71
" law costs	484 63
" fuel and light	618 20
" investigation and adjustment of claims	1,211 59
" accrued interest on debentures, etc., purchased	324 95
" statutory assessment and license fee	248 59
" taxes (Government and Municipal)	713 74
" printing, stationery and advertising	2,420 67
" salaries, directors' and auditors' fees	15,802 35
" postage, telephone, telegrams and express	1,551 59
" rent	16 00
" exchange	292 52
" Underwriters' Association	1,193 61
" janitor	214 50
" other expenses	360 36
Total expenses of management	$55,467 53

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$7,202 01	
" " " during 1908	93,848 31	
		101,050 32
" re-insurance		25,489 07
" rebate, abatement and returned premiums		13,422 97
" investments (not extended)	$47,085.20	
Total expenditure		$195,429 89

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Three years.	Total.
Mutual		$9,059,832 00	$9,059,832 09
Cash	$2,571,281 00	21,650,768 00	24,222,049 60
Total	$2,571,281 00	$30,710,600 00	$33,281,881 00
Re-insurance.			
Mutual		$1,378,367 00	$1,378,367 00
Cash	$262,516 00	812,572 00	1,075,088 09
Total	$262,516 00	$2,190,939 00	$2,453,455 00
*Net risks carried by Company 31st December, 1908	$2,308,765 00	$28,519,661 00	$30,828,426 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	4,676	$8,852,987 00
Policies new and renewed during 1908	2,130	3,538,715 00
Gross number during 1908	6,806	$12,391,702 00
Less expired and cancelled in 1908	2,071	3,331,870 00
Net risks in force on mutual system 31st December, 1908	4,735	$9,059,832 00

Cash System.

Policies in force 31st December, 1907	23,400	$23,665,157 00
Policies new and renewed during 1908	10,141	11,084,945 00
Gross number during 1908	33,541	34,750,102 00
Less expired and cancelled in 1908	10,114	10,528,053 00
*Net risks in force on cash system 31st December, 1908	23,427	$24,222,049 00

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$433,547 15
Amount of premium notes, after deducting all payments thereon and assessments levied	267,988 22
Amount of premium notes received during the year 1908	171,489 10
Payments on premium notes of 1908 including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	34 022 58
Notes given for fixed payments unpaid 31st December, 1908	275 24

*All in Ontario

A.—RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies having no Joint Stock Capital.

A.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

Assets for the Year Ending 31st December, 1908.

Name of Company.	Value of real estate, less encumbrance.	Mortgages, bonds, debentures and other securities.	Interest due and accrued.	Cash at head office and bank balances.	Agents' balances.	Bills receivable, short date notes or due bills.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50 %) of premiums paid for re-insurance of risks in force at 31st December, 1908.	All other assets.	Total.	Good's plans, office furniture, etc. (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	25,550 00	188,325 44	4,549 19	33,069 80	4,445 20	198 14	219,320 68	2,317 50	12,361 99	125 00	490,262 94	5,000 00
Gore District	31,835 40	319,199 18	4,309 71	36,302 20	136 78	.....	225,368 00	3,500 00	2,942 23	.....	623,593 50	.....
Perth	10,840 62	231,481 19	471 74	19,803 55	6,125 65	18 00	179,073 16	3,024 10	4,257 82	.....	455,095 83	.....
Waterloo	25,000 00	272,973 81	7,452 37	13,383 88	11,051 12	2,062 65	267,988 32	.....	5,567 99	.....	605,480 14	4,000 00
Totals	93,226 02	1,011,979 62	16,783 01	102,559 43	21,758 75	2,278 79	891,750 16	8,841 60	25,130 03	125 00	2,174,432 41	9,000 00

The Government deposits at date of publication are as follows: Economical, $50 000; Gore, $50,000; Perth, $50,000; Waterloo, $50,000.

Liabilities for the Year Ending 31st December, 1908.

Name of Company.	Losses unpaid at 31st December, 1908, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent of gross premiums.	All other liabilities.	Total liabilities.	Number of policies.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.		$ c.
Economical	3,367 88	70,480 11	.....	73,847 99	17,823	18,187,789 70
Gore District	6,000 00	60,860 61	.....	66,860 61	12,532	17,106,022 58
Perth	11,548 78	63,204 39	219 86	74,973 03	17,913	20,900,502 00
Waterloo	10,348 00	112,894 53	.....	123,242 53	28,162	30,828,426 00
Totals	31,264 66	307,439 64	219 86	338,924 16	76,430	87,022,740 28

The Government deposits at date of publication are as follows: Economical, $50,000; Gore, $50,000; Perth, $50,000; Waterloo, $50,000

A.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

Receipts for the Year Ending 31st December, 1908.

Name of Company.	Fixed payments of 1908.	Fixed payments or assessments of years prior to 1908.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses, refund and rebates.	Other sources.	Total.	Received for securities. (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	75,208 25	.....	91,467 81	9,683 29	1,022 33	16,419 69	1,340 00	.....	.....	195,171 37	12,293 56
Gore District	72,863 00	539 00	65,087 19	13,823 88	258 50	1,688 11	1,211 08	.....	.....	155,470 76	10,352 10
Perth	60,041 36	.....	69,897 46	10,874 17	606 00	7,141 68	249 96	1,370 04	1,455 86	151,636 53	29,638 92
Waterloo	90,933 94	.....	111,610 52	11,851 35	1,607 44	7,820 88	1,546 67	.....	.....	225,373 80	18,740 83
Totals	299,046 55	539 00	338,062 98	46,235 69	3,494 27	33,100 36	4,347 71	1,370 04	1,455 86	727,652 46	71,025 41

Expenditures for the Year Ending 31st December, 1908.

Name of Company.	Expenses of Management.						Refund to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	All other payments.	Total.	Invested (not extended).
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fee.	Salaries and general expenses account.	Total expense of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	23,938 16	‡868 98	53 97	158 88	18,667 19	43,687 18	.....	70,322 85	8,817 44	23,212 23	1,017 58	147,057 28	54,899 80
Gore District	22,243 02	.....	.....	146 67	17,056 76	39,446 45	13,741 35	62,945 86	3,478 03	13,052 64	*10,214 05	142,878 38	14,000 00
Perth	22,860 55	.....	.....	187 11	16,894 11	39,941 77	.....	59,272 43	6,355 44	13,915 06	1,405 36	120,890 06	56,206 42
Waterloo	28,679 71	324 95	484 63	248 59	25,729 65	55,467 53	.....	101,050 32	13,422 97	25,489 07	.....	195,429 89	47,085 20
Totals	97,721 44	1,193 93	538 60	741 25	78,347 71	178,542 92	13,741 35	293,591 46	32,073 88	75,669 00	12,636 99	606,255 61	172,191 42

‡ Includes rent. *Includes retiring allowance to late manager.

B.—Cash-Mutual Fire Companies

HAVING JOINT STOCK CAPITAL.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

Head Office, Toronto.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

J. L. Spink ..... Toronto, Ont.
J. F. Eby ..... Toronto, Ont.
S. F. McKinnon ..... Toronto, Ont.
Hugh Scott ..... Toronto, Ont.
Andrew Darling ..... Toronto, Ont.
J. G. Scott, K.C. ..... Toronto, Ont.
Thomas Walmsley ..... Deer Park.

Officers:

J. L. Spink, President ..... Toronto, Ont.
Jos. F. Eby, Vice-President ..... Toronto, Ont.
Hugh Scott, and Thomas Walmsley, Joint Managers ..... Toronto, Ont.

Authorized capital stock	$250,000 00
Subscribed	*87,300 00
Paid up	*43,650 00
Securities deposited in Treasury of Ontario	**10,000 00
Unassessed premium note capital	9,431 99

Statement for the Year Ending 31st December, 1908.

Assets.

Call loans on debentures		$29,300 00
Cash on hand	$1,040 96	
Cash in Standard Bank, Toronto	9,423 56	
Cash on deposit Canada Permanent Mortgage Corporation...	10,843 47	
Cash on deposit in Canada Permanent Mortgage Corporation (Government Deposit) and interest	11,955 36	
		33,263 35
Amount of premium notes in force, after deducting all payments thereon, and assessments levied	$9,431 99	
Less residue of premium notes given for re-insurance	336 27	
		9,095 72
Cash in agents' hands		2,000 89
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		1,342 41
Goad's plans (not extended)	$1,372 84	
Total assets		$75,002 37
Subscribed capital stock uncalled		$43,650 00

*By a special resolution passed at the Annual General Meeting of the Members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

**Since increased to $12,000.

Liabilities.

Amount of supposed or reported losses	$4,863 78
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	16,271 97
Total liabilities to public	$21,135 75
Liabilities to shareholders.	
*Paid up stock	$43,650 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$16,102 95	
Cash received for fixed payments, 1908		$8,702 36
" premiums on cash system		32,199 82
" interest		3,359 20
" repaid call loans, etc., (not extended)	$22,450 00	
" re-insurance on losses		4,715 61
" salvage		339 69
Total		$49,316 68

Expenditure.

Expenses of management:

Cash paid for commission to agents	$6,567 53
" investigation and adjustment of claims	259 98
" statutory assessment and license fee	50 97
" rent	350 00
" salaries, directors' and auditors' fees	3,150 00
" printing, stationery and advertising	213 67
" postage and telegrams	87 53
" taxes (Government and Municipal)	147 14
" Goad's plans	112 77
Total expenses of management	$10,939 59

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$2,977 50	
" " during 1908	25,923 17	
		28,900 67
" re-insurance premiums		3,475 14
" rebate		2,958 55
" dividends		2,182 50
" investments (not extended)	$17,317 41	
" other expenditure		787 78
Total		$49,244 23

*See note, p. B 54.

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	$590,245 00	.....	$590,245 00
Cash	1,905,034 68	$692,763 14	2,597,797 82
Total	$2,495,279 68	$692,763 14	$3,188,042 82
Re-insurance.			
Mutual	$49,698 00	.....	$49,698 00
Cash	180,959 50	$21,541 00	202,500 50
Total re-insurance	$230,657 50	$21,541 00	$252,198 50
Net risks carried by Company, 31st December, 1908	$2,264,622 18	$671,222 14	$2,935,844 32

Movement in Risks.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	189	$462,791 00
Policies new and renewed during 1908	260	630,264 00
Gross number during 1908	449	1,093,055 00
Less expired and cancelled in 1908	208	502,810 00
Net risks in force on mutual system 31st December, 1908	241	$590,245 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1907	1,251	$2,587,620 75
Policies new and renewed during 1908	1,211	2,495,536 18
Gross number during 1908	2,462	5,083,156 93
Less expired and cancelled in 1908	1,055	2,485,359 11
Net risks in force on cash system 31st December, 1908	*1,407	$2,597,797 82

*On Ontario risks $2,347,797.82.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$18,863 98
Amount of all premium notes, after deducting all payments thereon and assessments levied	9,431 99
Amount of premium notes received during the year 1908	20,146 44
Payments on the premium notes of 1908 including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	10,073 22
Amount of premium notes given by Company for re-insurance	672 55
Less paid thereon	336 27
Residue on premium notes given by Company for re-insurance	$336 27

CALLS ON CAPITAL STOCK.

*Number of calls made, 3. Respective dates, 16th March, 1896; 25th April, 1904; 30th May, 1904. Rate, 10, 20 and 40 per cent. respectively.

*By a special resolution passed the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

The resolution is as follows:—

"And whereas through losses suffered during the great conflagration which occurred in Toronto, in 1904, the said capital became and is impaired, and it has been found impracticable to make such impairment good out of profits, and it is therefore advisable to write off the said capital the sum of $58,200, being $40 per share.

"Therefore, it is resolved that the subscribed capital stock of the said Corporation be and is hereby reduced to $87,300, and each share of the Corporation be and is hereby reduced to the sum of $60.00 per share.

"Nothing herein contained shall affect the liability of any shareholder upon his shares, but the same shall remain as at present, $30.00 on each share being and remaining liable to call."

"Whereas the subscribed capital of the Fire Insurance Exchange Corporation, Stock and Mutual, is $145,500, consisting of 1,455 shares of $100 each, upon which $70.00 per share has been paid and $30.00 per share still remains unpaid subject to call.

List of Shareholders as at 31st December, 1908.

Names.	Address.	No. of shares.	Amount of subscribed stock.	Amount paid up.
			$	$
Allen, W. A	Ottawa	15	900	450
Bate, H. N.	"	10	600	300
Brock, W. R.	Toronto	50	3,000	1,500
Blain, H.	"	50	3,000	1,500
Brennan, J. C.	Ottawa	10	600	300
Darling, A.	Toronto	50	3,000	1,500
Dunnett, Mrs. Jessie	"	50	3,000	1,500
Devlin, R. J	Ottawa	15	900	450
Elliot, Catherine A. (Executrix)	Toronto	50	3,000	1,500
Eby, Joseph F.	"	50	3,000	1,500
Elliot, W. S.	"	10	600	300
Elliot, C. J.	"	10	600	300
Gurney, E.	"	50	3,000	1,500
Gage, W. J.	"	25	1,500	750
Garland, John	Ottawa	10	600	300
Howland, H.S., Sons & Co., Limited	Toronto	50	3,000	1,500
Hallam, John (estate)	"	50	3,000	1,500
Hedley, James (in trust)	"	25	1,500	750
Hamilton, W. B. (estate)	"	25	1,500	750
Hobson, Mrs. Martin	"	50	3,000	1,500
Hobson, Mary A.	Hamilton	10	600	300
Irving, A. S. (estate)	Toronto	50	3,000	1,500
Ince, Wm. (estate)	"	10	600	300
Mckinnon, S. F.	"	50	3,000	1,500
Mackay, D	"	25	1,500	750
Ogilvie, Sarah L.	Montreal	25	1,500	750
Olmstead, Edith H	Hamilton	10	600	300
Patterson, R. L.	Toronto	50	3,000	1,500
Phillips, F. J.	"	50	3,000	1,500
Rogers, E.	"	50	3,000	1,500
Roaf, Francis C	"	10	600	300
Stayner, Harriet Rose	"	35	2,100	1,050
Stayner, Winslow S	"	25	1,500	750
Spink, J. L	"	25	1,500	750
Scott, J. G.	"	50	3,000	1,500
Scott, M. E	"	10	600	300
Scott, Hugh	"	60	3,600	1,800
Wyld, Frederick	"	50	3,000	1,500
Waldie, John (estate)	"	50	3,000	1,500
Wilson, W	"	50	3,000	1,500
Wood, Wm. A.	Hamilton	10	600	300
Wood, Geo. Duncan	Winnipeg	10	600	300
Wood, Hon. S. C.	Toronto	35	2,100	1,050
Walmsley, Thomas	"	50	3,000	1,500
Totals		1,455	87,300	43,650

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Deer Park, Ont.
Thomas Flynn	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.

Officers:

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President	Toronto, Ont.
Hugh Scott, Thomas Walmsley, Joint Managers	Toronto, Ont.
Jospeh Walmsley, Assistant Secretary	Toronto, Ont.

By Act 42 Vict., chap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Capital Stock	$500,000 00
Subscribed Capital Stock	100,000 00
Paid up in cash	50,000 00
Stock uncalled	50,000 00
Securities deposited in the Treasury of Ontario	*10,000 00
Unassessed premium note capital	19,702 08

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Mortgages on real estate	$14,686 33	
Loan Corporation shares owned	250 00	
Call loans on municipal debentures	17,250 00	
		$32,186 33
Cash on hand	$5,068 08	
Cash on deposit to Company's credit in Bank of Montreal, Toronto	13,384 87	
Cash Canada Permanent Mortgage Corporation	21,906 96	
		40,359 91
Cash in agents' hands		3,075 62
Premium notes in force after deducting all payments thereon and assessments levied	$19,702 08	
Less residue of premium notes given for re-insurance	7,390 58	
		12,311 50
Interest accrued		32 98
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		8,332 09
Goad's plans (not extended)	$1,394.44	
Total		$96,298 33
Subscribed capital uncalled		$50,000 00

*Since increased to $20,000.00.

Liabilities.

Amount of supposed or reported losses unpaid	$5,296 77
Amount of unearned premiums, being 50 per cent. of gross premiums on all Cash System policies in force at 31st December, 1908	35,025 71
Total liabilities	$40,322 48
Paid up capital stock	$50,000 00

Cash Receipts.

Cash balance at 31st December, 1907, (not extended)	$14,528 82	
Cash received as fixed payments of 1908		$18,526 73
" for premiums on cash system		64,000 59
" for interest		3,134 42
" for plate glass insurance		5,388 15
" re-insurance on losses		18,311 29
" commission		2,753 46
" rebate		37 00
" call loans repaid (not extended)	$64,350 00	
" re-insurance		10 28
Total		$112,162 01

Expenditure.

Expenses of management:

Cash paid for agents' commission	$15,822 42
" statutory assessment, license fees	87 50
" printing, stationery and advertising	619 93
" salaries, directors' and auditors' fees	2,950 00
" investigation and adjustment of claims	1,412 10
" postage, telegrams and express, etc.	314 84
" rent	475 00
" taxes (Government and municipal)	251 84
Total expenses of management	$21,933 63

Miscellaneous Payments:

Cash paid for fire losses which occurred prior to 1908...	$2,483 21	
" " " during 1908	43,719 96	
" plate glass losses, 1908	2,728 22	
		48,931 39
" re-insurance		24,076 95
" rebate, abatement and returned premiums		7,048 36
" investments (not extended)	$48,550 00	
" other purposes		140 59
Total expenditure		$102,130 92

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	$1,207,507 00	.....	$1,207,507 00
Cash	3,765,864 00	$1,924,983 68	5,690,847 68
Total	$4,973,371 00	$1,924,983 68	$6,898,354 68
Re-insurance.			
Mutual	$546,162 00	.....	$546,162 00
Cash	1,067,891 00	$242,320 00	1,310,211 00
Total	$1,614,053 00	$242,320 00	$1,856,373 00
Net risks carried by Company 31st December, 1908	$3,359,318 00	$1,682,663 68	$5,041,981 68

Movement in Risks.

Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	268	$1,027,395 00
Policies new and renewed during 1908	343	1,293,778 00
Gross number during 1908	611	$2,321,173 00
Less expired and cancelled in 1908	295	1,113,666 00
Net risks in force on mutual system 31st December, 1908	316	$1,207,507 00

Fire Risks—Cash System.

	Number.	Amount.
Policies in force December, 1907	3,198	$5,740,725 95
Policies new and renewed during 1908	2,544	5,225,908 00
Gross number 1908	5,742	$10,966,633 95
Less expired and cancelled in 1908	2,516	5,275,786 27
Net risks in force on cash system 31st December, 1908	3,226	$5,690,847 68

Plate Glass Risks.

Policies in force 31st December, 1907	947	$140,195 29
Policies new and renewed during 1908	373	32,328 90
Gross number during 1908	1,320	$172,524 19
Less expired and cancelled in 1908	379	90,206 29
Net risks in force 31st December, 1908	941	$82,317 90

Ontario risks, $5,440,847.68.

BUSINESS TRANSACTED:

General Fire, Plate Glass and Inland Marine Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$39,404 16
Amount of all premium notes, after deducting all payments thereon and assessments levied	19,702 08
Amount of premium notes received during the year 1908	41,777 88
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1908	20,888 94
Amount of premium notes given by Company for re-insurance	14,781 16
Less payments thereon	7,390 58
Residue on premium notes given for re-insurance	$7,390 58

CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 12th May, 1879, and 28th May, 1904. Rate, 20 per cent. and 30 per cent. respectively.

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$
Braithwaite, A. D., Mgr., in trust	Toronto	50	5,000	2,500
Chipman, John D., in trust	St. Stephen, N.B.	50	5,000	2,500
Coffee, L. & Co	Toronto	50	5,000	2,500
Davies, Wm	"	50	5,000	2,500
Dingle, F. E	"	42	4,200	2,100
Dixon, B. Homer, estate	"	50	5,000	2,500
Gzowski, Sir C. S., estate of	"	50	5,000	2,500
Macpherson, Sir D. L., estate of	"	50	5,000	2,500
Maclennan, Hon. Justice	"	50	5,000	2,500
Maclennan, E. M., estate of	"	25	2,500	1,250
Smith, Prof. Goldwin	"	50	5,000	2,500
Smith, Larratt W., D.C.L., estate	"	50	5,000	2,500
Smith, W H	London	10	1,000	500
Smith, A. L., Ex. late C. R. Smith	"	10	1,000	500
Smith, W. H. Admr. late L. J. Smith	"	10	1,000	500
Smith, W. H. Tsts. for Mary C. Hammond, F. J. Taylor	"	10	1,000	500
Smith, W. H. Tsts. for Fanny Hammond, F. J. W. Rowley	"	10	1,000	500
Strathcona and Mount Royal, Lord	Montreal	50	5,000	2,500
Scott, J. G	Toronto	50	5,000	2,500
Scott, James	"	25	2,500	1,250
Scott, Robert	"	25	2,500	1,250
Scott, R. and Bull, B. E., in trust	"	25	2,500	1,250
Scott, R. and Scott, J., in trust	"	25	2,500	1,250
Smith, Rev. Lennox Ingal	Ottawa	50	5,000	2,500
Scott and Walmsley	Toronto	133	13,300	6,650
Total		1,000	100,000	50,000

INDEPENDENT FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK

HEAD OFFICE, TORONTO.

Commenced business 23rd March, 1904.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Charles C. VanNorman	Toronto, Ont.
Stephen Noxon	Ingersoll, Ont
David Carlyle	Toronto, Ont.
J. C. Wilgar	Toronto, Ont.
J. D. Evans	Islington, Ont.
Daniel Hibner	Berlin, Ont.
W. J. Stark	Toronto, Ont.
Wm. Hendrie	Hamilton, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
H. E. Irwin, K.C.	Toronto, Ont.
A. F. MacLaren	Stratford, Ont.
Edward Morgan	Toronto, Ont.

Officers:

Charles VanNorman, President and Manager	Toronto, Ont.
Stephen Noxon, 1st Vice-President	Ingersoll, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
Stephen Noxon, Secretary	Ingersoll, Ont.

Authorized capital stock	$500,000 00
Subscribed capital	125,000 00
Paid up capital	12,500 00
Unassessed premium note capital	59,734 20
Deposit at Provincial Treasury	*16,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$1,851 39	
Cash in Dominion Bank, Toronto, deposit receipt *(Government deposit)	16,000 00	
Cash in Dominion Bank, Toronto (current account)	6,718 51	
		$24,569 90
Cash in agents' hands acknowledged by them to be due and considered good		14,238 79
Amount of premium notes in force after deducting all payments thereon and assessments levied		59,734 20
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		$8,347 17
Amount of office furniture, Goad's Plans and safe (not extended)	$2,069 70	
Total assets		$106,889 97
Uncalled subscribed capital stock		$112,500 00

*Since increased to $25,000.

Liabilities.

Amount of supposed or reported losses		$18,897 97
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908		57,502 32
" commission on outstanding premiums		2,394 19
" re-insurance		1,712 96
" rebates		1,061 13
" sundry accounts		119 78
Total liabilities		$81,688 35
Paid up capital stock		$12,500 00

Receipts.

Cash balance at 31st December, 1907, (not extended)	$44,212 29	
Cash received as fixed payments due in 1908		$19,652 45
" for premiums on the cash system		103,348 12
" for interest		802 24
" for endorsement fees		61 34
" for re-insurance on losses		9,495 01
" adjustment expenses re-insured loss		206 78
" sundry accounts		147 70
Total receipts		$133,713 64

Expenditure.

Expenses of management:		
Cash paid for commission		$18,753 86
" law costs		471 43
" investigation and adjustment of claims		1,220 50
" statutory assessment and license fee		91 11
" travelling expenses		1,214 26
" taxes (Government and Municipal)		669 68
" rent		740 00
" salaries, directors' and auditors' fees		9,548 55
" printing, stationery and advertising		1,714 59
" fees, change of name and filing statement		15 00
" postage, telegrams and express		1,084 53
" discount and exchange		106 60
" gratuities		148 50
" sundry office expenses		263 92
Total expenses of management		$36,042 53
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$14,402 96	
" " during 1908	57,823 22	
		72,226 18
" re-insurance		22,955 57
" rebates		20,086 50
" dividends		750 00
" Goad's plans		1,111 80
" office furniture		183 45
Total expenditure		$153,356 03

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	.....	$1,186,295 00	$1,186,295 00
Cash	$4,818,357 00	3,756,159 00	8,574,516 00
Total	$4,818,357 00	$4,942,454 00	$9,760,811 00
Re-insured.			
Cash	$888,242 00	$636,375 00	$1,524,617 00
Net risks carried by Company 31st December, 1908	$3,930,115 00	$4,306,079 00	$8,236,194 00

Movement in Risks.

System of Insurance.

Fire Risks—Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	668	$1,061,766 00
Policies new and renewed during 1908	812	1,221,595 00
Gross number during 1908	1,480	$2,283,361 00
Less expired and cancelled during 1908	688	1,097,066 00
Net risks in force on mutual system, 31st December, 1908	792	1,186,295 00

Fire Risks—Cash System.

Policies in force 31st December, 1907	9,646	$8,553,059 00
Policies new and renewed during 1908	8,472	7,588,855 00
Gross number during 1908	18,118	$16,141,914 00
Less expired and cancelled in 1908	8,151	7,567,398 00
Net risks in force on cash system, 31st December, 1908	9,967	*$8,574,516 00

*Ontario risks, $8,188,715.00.

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1908	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$102,098 79
Amount of all premium notes, after deducting all payments thereon and assessments levied	59,734 20
Amount of premium notes received during the year 1908	41,392 33
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	7,503 76

List of Shareholders.

Name.	Address	No. of shares.	Amount Subscribed.	Amount Paid up.
			$	$
Brown, W. Greenwood	Toronto, Ont	157	15,700	1,570
Burritt, A., Est	Mitchell, "	50	5,000	500
Carlyle, David	Toronto, "	25	2,500	250
Clarke, Wm	" "	5	500	50
Crawford, Thomas Hon	" "	50	5,000	500
Gammon, Mrs. Mary	Orillia, "	10	1,000	100
Gray, Wm. M	Toronto, "	95	9,500	950
Givens, D. A	Kingston, "	10	1,000	100
Hendrie, Wm	Hamilton, "	30	3,000	300
Hibner, D	Berlin, "	100	10,000	1,000
Irwin, H. E	Toronto, "	95	9,500	950
Livingstone, D	" "	5	500	50
McIntosh, J. A	" "	10	1,000	100
McIntosh, W	Petrolea, "	10	1,000	100
MacLaren, A. F	Stratford, "	25	2,500	250
Morgan, Edward	Toronto, "	50	5,000	500
Noxon, Stephen	Ingersoll, "	60	6,000	600
Parker, Lewis	Toronto, "	5	500	50
Richards, John	Picton, "	50	5,000	500
Stark, W. J	Toronto, "	40	4,000	400
Taylor, Alfred	Galt, "	30	3,000	300
VanDusen, W	Toronto Jct, Ont	10	1,000	100
Van Norman, Charles C	Toronto, Ont	158	15,800	1,580
Van Norman, Harold R	" "	125	12,500	1,250
Van Norman, Karl H., Dr	Pittsburg, Pa	20	2,000	200
Watts, Chas. B	Toronto, Ont	25	2,500	250
Totals		1,250	125,000	12,500

MILLERS' AND MANUFACTURERS' INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

James Goldie	Guelph, Ont.
J. L. Spink	Toronto, Ont.
R. Northcote	Toronto, Ont.
Wm. Bell	Guelph, Ont.
Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
A. Watts	Brantford, Ont.
Hugh McCulloch	Galt, Ont.
Geo Gillies	Swansea, Ont.

Officers:

James Goldie, President	Guelph, Ont.
J. L. Spink, Vice-President	Toronto, Ont.
Hugh Scott, Thos. Walmsley, Joint Secretaries	Toronto, Ont.
Thomas Walmsley, Treasurer	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	*10,000 00
Unassessed premium note capital	39,775 33

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Mortgages		$9,550 00
Shares Bell Telephone Co., Limited		22,152 00
Call loans on municipal debentures		4,000 00
Cash on hand	$1,092 03	
Cash on deposit in Traders' Bank, Toronto	5,765 23	
" Canada Permanent Mortgage Corporation* (Government deposit)	10,000 00	
" Canada Permanent Mortgage Corporation	10,800 18	
		27,657 44
Cash in agent' hands		413 60
Amount unpaid of fixed payments of 1908		462 50
Amount of premium notes in force after deducting all payments and assessments levied	$39,775 33	
Less residue of premium notes given for re-insurance	11,262 09	
		28,513 24

*Since increased to $12,000.00.

ASSETS.—*Continued.*

Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		$2,301 68
Interest accrued		468 52
Outstanding premiums		694 86
Office furniture (not extended)	$1,761 90	
Total assets		$96,213 84
Capital stock uncalled		$100,000 00

LIABILITIES.

Amount of adjusted losses unpaid	$5,421 36
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	16,372 40
Due to other Insurance Company	1,381 51
Due Scott and Walmsley (monthly balances)	903 53
Sundry agents, monthly balances	369 40
All other liabilities	14 53
Total liabilities to public	$24,462 73
Liability to stockholders	
Paid up stock	$25,000 00

CASH RECEIPTS.

Cash balance 31st December, 1907, (not extended)	$15,923 48	
Cash received as fixed payments of 1908		$40,644 25
" fixed payments of prior years		1,115 91
" premiums on cash system		33,700 88
" interest		3,272 98
" commission		4,521 40
" re-insurance on losses		9,518 55
" re-insurance cancellations		2,508 91
" fire equipment		46 50
" adjustment expenses		83 70
" all other sources		92 94
" investments (not extended)	$24,800 00	
Total		$95,506 02

EXPENDITURE.

Expenses of management:	
Cash paid for investigation and adjustment of claims	$360 65
" commission	6,860 77
" statutory assessment, license fees	56 11
" travelling expenses	408 25
" taxes (Government and Municipal)	149 78
" rent	475 00
" salaries, directors' and auditors' fees	8,062 00
" printing, stationery and advertising	179 32
" postage, telegrams and express	312 93
Total expenses of management (forward)	$16,864 81

Miscellaneous payments:			
Cash paid for losses which occurred prior to 1908		$2,486 62	
" " " during 1908		36,220 08	
			$38,706 70
" rebate			4,899 00
" re-insurance			29,311 01
" dividends to shareholders			1,875 00
" fire equipment			42 05
" Goad's plans			141 82
" sundries			31 67
" investments (not extended)		$16,700 00	
Total expenditure			$91,872 06

Currency of Risks.

Amount covered by Policies in force 31st December, 1908

System.	One year or less.	Three years.	Total.
Mutual	$2,316,481 00		$2,316,481 00
Cash	1,992,423 00	$474,570 00	2,466,993 00
Total	$4,308,904 00	$474,570 00	$4,783,474 00
Re-insurance.			
Mutual	$1,392,540 00		$1,392,540 00
Cash	324,026 00	$8,000 00	332,026 00
Total	$1,716,566 00	$8,000 00	$1,724,566 00
Net amount in risk, 31st December, 1908	$2,592,338 00	$466,570 00	$3,058,908 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	394	$2,145,598 00
Policies new and renewed during 1908	437	2,511,730 00
Gross number during 1908	831	$4,657,328 00
Less expired and cancelled in 1908	434	2,340 847 00
Net risks in force on mutual system, 31st December, 1908...	397	$2,316,481 00
Cash System		
Policies in force 31st December, 1907	762	$2,379,772 00
Policies taken during 1908 on cash system	938	2,537,518 00
Gross number and amount during 1908	1,700	$4,917,290 00
Less expired and cancelled in 1908	864	2,450 297 00
Net risks in force on cash system 31st December, 1908.....	*836	$2,466,993 00

*Ontario risks, $2,216,993.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$79,550 66
Amount of all premium notes, after deducting all payments thereon and assessments levied	39,775 33
Amount of premium notes received during the year 1908	84,790 86
Payments on the premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	40,644 25
Amount of premium notes given by Company for re-insurance	23,851 32
Less payment made thereon and cancellation	12,589 23
Residue of premium notes given for re-insurance	$11,262 09

Calls on Capital Stock:

Number of calls made, 2. Respective dates, 1st September, 1885, and 1st June, 1891. Rate, 10 per cent.

List of Shareholders.

Name.	Address.	No. of Shares.	Amount of Stock held.	Amount paid, being 20 per cent. of amount of shares held 31st December, 1908.
			$	$
Bell, Wm	Guelph	90	9,000	1,800
Baird, A. H	Paris	10	1,000	200
Barber, John R	Georgetown	20	2,000	400
Baird, H. N	Toronto	30	3,000	600
Chipman, John D., (in trust)	St. Stephen, N.B.	60	6,000	1,200
Dingle, F. E	Toronto	16	1,600	320
Dryden, Mrs. Jennie	Guelph	50	5,000	1,000
Elliott, R. W., Estate	Toronto	10	1,000	200
Flavelle Milling Co., Limited	Lindsay	30	3,000	600
Forbes, Geo. D	Hespeler	20	2,000	400
Forbes, Mrs. J. S	Toronto	10	1,000	200
Gillies, George	Swansea	25	2,500	500
Goldie, D., Estate	Ayr	20	2,000	400
Goldie, G. E	Ayr	25	2,500	500
Goldie, Jno	Guelph	30	3,000	600
Goldie, Jas	Guelph	50	5,000	1,000
Goldie, Jas. O	Guelph	20	2,000	400
Goldie & McCulloch Co., Limited	Galt	60	6,000	1,200
Hall, Jas. & Co	Brockville	20	2,000	400
Hillborn, A. W	Waterloo	10	1,000	200
Innes, W. P	Simcoe	30	3,000	600
Karn, D. W. & Co	Woodstock	20	2,000	400
King Bros	Whitby	15	1,500	300
Moffatt W. (in trust)	Toronto	50	5,000	1,000
McLaughlin, M	Toronto	25	2,500	500
McNally, E. C	Blair	10	1,000	200
Neilson, R	Ayr	25	2,500	500
Noble, Robert, Estate	Norval	30	3,000	600
Noxon Bros. Mfg. Co. Limited	Ingersoll	30	3,000	600
Northcote R. (in trust)	Toronto	10	1,000	200
O'Neil, Thomas	Paris	5	500	100
Pattinson, George	Preston	50	5,000	1,000
Stewart, Robert	Guelph	10	1,000	200
Smith, R. H., Estate	St. Catharines	10	1,000	200
Spink, J. L	Toronto	60	6,000	1,200
Scott, Hugh	Toronto	47	4,700	940
Sutton, Wm	Simcoe	10	1,000	200
Seagram, Jos. E	Waterloo	30	3,000	600
Taylor & Bates	St. Catharines	10	1,000	200
Whitelaw, Chas	Paris	10	1,000	200
Whitelaw R	Woodstock	10	1,000	200
Wilson, Wm	Toronto	50	5,000	1,000
Walmsley, Thos	Deer Park	47	4,700	940
Watts, Alfred	Brantford	25	2,500	500
Watts, Charles B. (in trust)	Toronto	25	2,500	500
Total		1,250	125,000	25,000

MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, LONDON.

Commenced business June, 1st, 1903.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

F. G. Rumball	London, Ont.
T. E. Robson	London, Ont.
B. N. Campbell	London, Ont.
Jas. B. McKillop	London, Ont.
Lt.-Col. Belton	London, Ont.
B. V. Hole	London, Ont.
Wm. Kennedy	London, Ont.
Thomas Bryan	London, Ont.
H. C. McBride	London, Ont.
C. T. Campbell	London, Ont.
Wm. Gorman	London, Ont.
R. A. Ross	London, Ont.
C. J. Adams	London, Ont.
Jno. E. Thorne	London, Ont.

Officers:

F. G. Rumball, President	London, Ont.
T. E. Robson, Vice-President	London, Ont.
B. N. Campbell, Managing-Director	London, Ont.

Authorized capital stock	$500.000 00
Subscribed capital stock	240,200 00
Called up capital stock	48,040 00
Paid up calls	31,555 00
Paid up in advance of calls	980 00
Unpaid on calls	16,485 00
Unassessed premium note capital	37,282 90
Securities deposited at Provincial Treasury	20,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of mortgages		$4,000 00
Amount of debentures (Ontario Government deposit)		20,000 00
Amount of actual cash at head office	$1,028 89	
Amount in Bank of Toronto, London	2,980 46	
		4,009 35

ASSETS.—*Continued.*

Amount of cash in agents' hands		$9,299 50
" notes or bills less than one year overdue		800 75
" premium notes after deducting all payments thereon and assessments levied		37,282 90
" called but unpaid capital stock		16,485 00
" unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		4,815 55
" due company for re-insurance on losses		4,522 90
" office furniture, etc., (not extended)	$2,787 68	
Total assets		$101,215 95
Subscribed capital stock uncalled		$191,180 00

LIABILITIES.

Amount of adjusted losses	$9,940 37
" supposed losses	3,463 00
" borrowed money	3,000 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	31,780 42
Amount due for re-insurance	1,368 22
" " to sundry agents	23 18
Total liabilities	$49,575 19
Paid up capital stock	*$31,555 00

RECEIPTS.

Cash balance at 31st December, 1907	$6,806 46	
Cash received for transfer fees		$123 06
" fixed payments due in 1908		12,831 52
" premiums on cash system		66,487 34
" interest		1,058 85
" re-insurance on losses		10,005 40
" calls on capital stock		7,285 00
" premiums on capital stock		50 00
" borrowed money		3,000 00
Total receipts		$100,841 17

EXPENDITURE.

Expenses of management:	
Cash paid for agents' commission	$11,802 62
" law costs	412 59
" investigation and adjustment of claims	638 05
" interest	267 16
" statutory assessment and license fees	102 59
" travelling expenses	608 25
" taxes (Government and Municipal)	579 41
" rent	285 00
" salaries, directors' and auditors' fees	6,900 69
" printing, stationery and advertising	951 95
" postage, telegrams and express	778 89
" fuel and light	9 75

*Not including unpaid calls, $16,485.

EXPENDITURE.—*Continued.*

Cash paid for janitor		$39 00
" office supplies		196 66
" R. G. Dunn		50 00
" insurance		10 00
" guarantee bonds		117 50
Total expenses of management		$23,750 14

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$7,819 00	
" losses which occurred during 1908	49,014 41	
		56,833 41
" re-insurance		11,278 52
" rebates and return premiums		11,568 00
" Goad's plans		190 60
" other		17 61
Total expenditure		$103,638 28

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total....
Mutual		$1,451,865 00	$1,451,865 00
Cash	$2,893,158 92	6,968,811 91	9,861,970 83
Total	$2,893,158 92	$8,420,676 91	$11,313,835 83
Re-insurance.			
Cash	$702,794 03	$192,721 30	$895,515 33
Net risks carried by Company 31st ber, 1908	$2,190,364 89	$8,227,955 61	$10,418,320 50

MOVEMENT IN RISKS.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	909	$1,427,100 00
Policies new and renewed during 1908	326	541,071 50
Gross number during 1908	1,235	$1,968,171 50
Loss expired and cancelled in 1908	364	516,306 50
Net risks in force on mutual system, 31st December, 1908...	871	$1,451,865 00

Cash System.

Policies in force 31st December, 1907	10,352	$9,857,886 68
Policies new and renewed during 1908	3,314	3,380,398 92
Gross number during 1908	13,666	$13,238,285 60
Less expired and cancelled in 1908	3,225	3,376,314 77
Net risks in force on cash system, 31st December, 1908	10,441	*$9,861,970 83

BUSINESS TRANSACTED.

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$60,357 60
Amount of premium notes, after deducting all payments thereon and assessments levied	37,282 90
Amount of premium notes, received during the year 1908	23,742 57
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,839 28

CALLS ON CAPITAL STOCK:

Number of calls, two. Respective dates: at date of subscription and 2nd November, 1908, at 10 per cent. respectively.

*Ontario risks, $9,810,541 88.

List of Shabeholders.

Name.	Address.	No. of shares.	Amount Held	Amount paid.
			$	$
Adams, C. J	London	60	6,000	900
Alton, Ellen	Lucknow	10	1,000	150
Aikenhead, Albert	London	10	1,000	150
Belton, C. W	London	10	1,000	150
Bobier, A. Q	Exeter	2	200	20
Badenoch, Helen	London	50	5,000	500
Begg, J. A	Innerkip	50	5,000	500
Bucke, Julius P	Sarnia	10	1,000	100
Bryan, Thomas	London	72	7,200	975
Brandt, A	Hensall	10	1,000	100
Black, Mac. M	Springfield	1	100	15
Bucke, E. P	Sarnia	10	1,000	100
Bock, H. P	London	10	1,000	100
Baker, Thomas	London	20	2,000	200
Burwell, Matilda	London	40	4,000	400
Bryan, J. H	London	25	2,500	375
Bryan, E. L	London	25	2,500	375
Bucknell, D. A	Ingersoll	10	1,000	150
Bernard, Rachel	Thamesford	20	2,000	200
Bentley, Chas. L	Tilsonburg	3	300	45
Clark, T. S	Toronto	2	200	20
Cooney, John	Brampton	1	100	10
Chapman, Charles B	London	5	500	75
Clark, A. J	London	2	200	20
Campbell, Cl. T	London	10	1,000	150
Cowan, Charles	London	4	400	41
Cook, Henry,	Hensall	2	200	20
Cushing, Ed	London	5	500	50
Cushing, William	London	5	500	50
Cushing, Sussie	London	1	100	10
Cushing, Nora Dote	London	1	100	10
Campbell, Joseph	Melbourne	5	500	50
Campbell, B. N	London	80	8,000	1,200
Cushing, Kathleen	London	1	100	10
Cartwright, A. D	Ottawa	60	6,000	600
Cameron, Robert J	Hensall	1	100	10
Campbell, John Kent	London	10	1,000	100
Chapman, E. J	Ingersoll	20	2,000	200
Cody, Benjamin	Ingersoll	10	1,000	100
Crofts, W. T	Dawn Mills	1	100	15
Corbett, E. C	Verschoyle	2	200	30
Cown, Thomas	St. Marys	3	300	30
Currie, Agnes	Ingersoll	7	700	105
Cassel, Samuel	New Hamburg	20	2,000	200
Dawson, B. W	London	15	1,500	225
Dyer, John J	London	15	1,500	225
Deeley, Thomas	London	5	500	50
Dupee, Reuben	Copleston	10	1,000	150
Dewar, A. A	Petrolea	20	2,000	300
Donald, George	Petrolea	10	1,000	150
Dupee, Rueben (in trust)	Copleston	5	500	75
Downing, John	Beachville	10	1,000	100
Dick, Robert W	Acacia	1	100	
Evans Bros	Strathroy	10	1,000	100
Escott, T. G. H	London	5	500	50
Eisbrenner, Louis	Tilsonburg	2	200	20
Eisbrenner, Frank	Tilsonburg	6	600	60

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount paid.	Amount paid.
			$	$
Elcoat, Wm., in trust for Hazel Irene Elcoat	Brucefield	2	200	30
Elcoat, Wm., in trust for Gracy Jean Elcoat	Brucefield	2	200	30
Elcoat, Wm., in trust for Muriel Estell	Brucefield	2	200	30
Epplett, James A.	St. Marys	10	1,000	.....
Epplett, Thomas (in trust)	St. Marys	2	200	20
Ferte, A. E.	London	10	1,000	100
Follick, E. A.	Exeter	2	200	30
Follick, L. L.	St. Marys	5	500	75
Fitzpatrick, Wm	Strathroy	10	1,000	100
Ferguson, Wm. T.	Sarnia	1	100	10
Fry, James	Sarnia	10	1,000	100
Frank, Jacob H.	Woodstock	50	5,000	500
Fournier, A.	Sudbury	5	500	50
Fournier, T.	Sturgeon Falls	10	1,000	100
Fusse, George	Kintore	10	1,000	100
Fordan, J. H.	Beachville	5	500	50
Gunn, Walter	Winnipeg	2	200	20
Gammage, Wm	London	2	200	20
Gorman, Wm	London	10	1,000	200
Gibson, Mrs. Elizabeth	Tillsonburg	3	300	45
Galloway, Mrs. Sarah	Ingersoll	3	300	30
Hunt, Charles B	London	2	200	20
Hannah, D. C.	London	10	1,000	100
Hartley, David	Wyoming	10	1,000	150
Hyndman, H. K.	Exeter	8	800	80
Houghton, Thomas	Sarnia	1	100	10
Hunt, F. C.	London	2	200	30
Heal, Charles P.	London	5	500	50
Heughan, Susie	Thorndale	50	5,000	500
Hole, B. V.	London	60	6,000	900
Hunter, Bryce B.	Toronto	10	1,000	150
Honsberger, Jacob	Mabee P. O.	6	600	90
Honsberger, Pauline	Mabee P. O.	6	600	90
Hookway, Nettie S.	Science Hill	5	500	50
Jacques, David	Exeter	10	1,000	100
Jones, J. W.	London	5	500	50
Joynt, George	Hensall	10	1,000	100
Jones, Henry J.	London	3	300	60
Jeffery, W. H.	Dereham Centre	20	2,000	300
Kennedy, Wm. R.	London	5	500	50
Knowles, Thomas	London	5	500	50
Kennedy, Wm	London	50	5,000	750
Kirkpatrick, Russell	Petrolea	20	2,000	300
Kirkpatrick, Russell, in trust for Gertrude E. Kirkpatrick	Petrolea	7	700	105
Kern, John F.	London	4	400	60
Lawrence, Mary A.	Watford	40	4,000	600
Lainchbury, Albert	Dereham Centre	10	1,000	150
Leach, Lorenzo	Eden	20	2,000	200
Lumby, Robert H.	Port Huron, Mich.	2	200	20
Lacey, Enos	London	10	1,000	100
Lacey, Martha Jane	London	10	1,000	100
Lawson, Frank	London	3	300	60
Lawrie, J. T.	London	5	500	75
Levitt, Elizabeth	Forest	2	200	30
Macbeth, Herbert	London	1	100	10
MacDonald, W. A.	Parkhill	2	200	.....

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
McMechan, J. H	London	5	500	50
McDougall, D	Copleston	7	700	70
McDougall, Amelia A	Copleston	6	600	60
McLachlan, Margaret	Watford	20	2,000	300
McMillan, John	Osborne	40	4,000	800
McWhirter, Julia R	Beachville	5	500	50
McKinnon, D. B	Blyth	10	1,000	150
MacCallum, E. C. D	Londesboro	5	500	75
Minns, J. E	Tilsonburg	6	600	90
Marshall, H. A	Tilsonburg	2	200	30
Minshall, Henry, M.D	Brownsville	3	300	45
McAsh, T. J	Varna	3	300	45
Mackay, W. M	Courtland	1	100	15
Marshall, George W	Staffordville	3	300	30
Mennie, Alex	St. Marys	5	500	75
Murphy, T. J	London	4	400	40
McCully, Maggie, J. F	London	8	800	80
McKinley, John P	Ridgetown	2	200	20
McKillop, James B	London	40	4,000	600
McBride, H. C	London	52	5,200	780
McLachlan, J. H	Toronto	2	200	30
McMahen, A. T	London	10	1,000	100
Martin, W	North Bay	10	1,000	100
MacDonald, Bessie C	St. Catharines	1	100	10
Mitchener, Harold	London	1	100	10
Morgan, John	Kerwood	10	1,000	100
Nicholls, Charles W	London	20	2,000	400
Nims, Annie M	Yale, Mich	3	300	45
Oatman, A. L	Cornell	1	100	15
Ostrander, Emma E	Yale, Mich	5	500	75
Oliver, Fred	Tilsonburg	4	400	60
Paul, T. F	Mandaumin	10	1,000	100
Paul, J. D	Mandaumin	10	1,000	100
Paynter, John	Thamesford	20	2,000	300
Petrie, H. D	Hamilton	1	100	10
Pocock, Philip	London	1	100	10
Puddicombe, R. W	London	10	1,000	150
Petty, James	Hensall	2	200	30
Paynter, W. J	Wiarton	1	100	15
Robinson, Alfred	London	1	100	10
Robson, Wm. R	Ilderton	4	400	40
Roddick, R. J., in trust for Geo. C. Roddick	Copleston	5	500	50
Roddick, R. J., in trust for Robt. N. Roddick	Copleston	5	500	50
Ramsay, Henry	Wanstead	10	1,000	150
Rook, Ellen J	Exeter	10	1,000	100
Ronson, Eleanor	Tilsonburg	1	100	10
Ronson, James	Tilsonburg	3	300	30
Rumball, A. A	London	20	2,000	300
Ross, R. A	London	65	6,500	975
Robson, T. E	London	70	7,000	1,050
Rumball, F. G	London	122	12,220	1,780
Scarrow, Wm	London	1	100	10
Stevens, James	Ingersoll	1	100	10
Swanson, Janet	St. Mary's	2	200	20
Shepherd, R	St. Mary's	1	100	10
Sutherland, W. H	Rayside	3	300	45
Spearman, John	Banner	10	1,000	150
Smith, John R	Wyoming	10	1,000	100

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Sandham, T. A	Tilsonburg	6	600	90
Sandham, Della M	Tilsonburg	6	600	90
Sandham, A. O	Tilsonburg	2	200	30
Stutt, Richard	Forest	2	200	20
Schneider, Adam	Bornholm	2	200	30
Stevens, Helena M	Winnipeg	2	200	20
Stone, S. George	Sault Ste. Marie	10	1,000	100
Taylor, W	London	27	2,700	370
Tanton, A. E	London	5	500	75
Thorne, John E	London	50	5,000	750
Tolhurst, L. D	Tilsonburg	6	600	
Teeple, Jennie	Aylmer	20	2,000	200
Tierney, James B	Blyth	10	1,000	150
Twitchell, James	Clinton	20	2,000	400
Trick, Frank	Clinton	5	500	50
Trick, Robert	Clinton	5	500	50
Thornton, Edward	Ingersoll	7	700	70
Tambling, Geo	London	10	1,000	200
Walch, Lawrence A	Winnipeg, Man	10	1.000	100
Ware, Francis B	London	60	6,000	850
Wynne, J. B	Watford	2	200	30
White, John	Watford	1	100	10
White, James	Woodstock	10	1,000	200
Webster, John W	Sweaburg	5	500	50
White, W. J	Copleston	10	1,000	100
Wallace, Henry	South Middleton	5	500	75
Whitely, Alice S	Londesboro	5	500	75
White, D. W	Courtland	2	200	30
Webster, George B	Science Hill	2	200	30
Webster, Catharine A	Science Hill	1	100	15
White, Joseph	St. Marys	1	100	20
Young, Rachael S	Londesboro	5	500	75
Total		$2,402	$240,200	$31,555

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

Commenced business September, 1840.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Geo. Sleeman	Guelph, Ont.
James Goldie	Guelph, Ont.
Thomas Gowdy	Guelph, Ont.
H. Murton	Guelph, Ont.
G. B. Ryan	Guelph, Ont.
J. R. Wissler	Salem. Ont.
H. P. Moore	Acton, Ont.
George Clare	Preston, Ont.
John Davidson	Guelph, Ont.

Officers:

Geo. Sleeman, President	Guelph, Ont.
James Goldie, Vice-President	Guelph, Ont.
John Davidson, Secretary-Treasurer	Guelph, Ont.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Authorized capital stock	$150,000 00
Subscribed capital stock	124,500 00
Paid up capital stock	42,450 00
Amount remaining unpaid on calls	1,125 00
Unassessed premium note capital	32,603 27
Deposited in the Provincial Treasury	14,000 00

ASSETS.

Debentures ($14,000 Ontario Government deposit)		$29,000 00
Cash on hand at head office	$264 34	
Cash in Traders' Bank, Guelph	6,660 99	
		6,925 33
Cash in agents' hands, acknowledged by them to be due and considered good		3,479 98
Amount unpaid of fixed payments of 1908		288 60
" unpaid in prior years (not extended)	$77.10	
" of premium notes in force after deducting all payments thereon and assessments levied		32,603 27
" unearned part (50%) of premiums paid re-insurance of risks in force at 31st December, 1908		547 70
" office furniture, Goad's plans, etc., (not extended)...	$3,000 00	
Total assets		$72,844 88
Subscribed capital stock uncalled		$80,925 00

Liabilities.

Amount of supposed loss	$1,100 00
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908...	23,218 10
Liabilities to the public	$24,318 10
Paid up capital stock	$42,450 00

Receipts.

Cash balance at 31st December, 1907, (not extended)	$14,192 20	
Cash received for fixed payments of 1908		$10,373 00
" " " prior years		229 08
" interest		1,306 83
" premiums on cash system		30,550 16
" extra premiums and fees		1,650 26
" agents' balances, 1907		6,931 56
" refund and re-insurance claims		2,598 09
Total receipts		$53,638 98

Expenditure.

Expenses of management:

Amount paid for commission or bonus to agents	$10,123 44
" fuel and light	94 41
" investigation or adjustment of claims	340 94
" statutory assessment and license fees	68 48
" printing, stationery and advertising	573 46
" rent	300 00
" taxes (Government and Municipal)	299 74
" salaries, directors' and auditors' fees	4,851 75
" travelling expenses	215 59
" postage, telegrams and express	941 36
Total expenses of management	$17,809 08

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$1,049 83	
" " " during 1908	26,596 97	
		27,646 80
" re-insurance (premiums)		1,095 42
" rebate		5,849 34
" dividends		3,183 66
" investments (not extended)	$5,000 00	
" Goad's plans (revision)		282 55
" office furniture		39 00
Total expenditure		$55,905 85

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Three years.	Total.
Mutual	.....	$793,652 00	$793,652 00
Cash	$1,697,647 00	3,093,184 00	4,790,831 00
Total at risk	$1,697,647 00	$3,886,836 00	$5,584,483 00
Re-insurance.			
On mutual system	.....	$43,553 00	$43,553 00
On cash system	$54,182 00	.....	54,182 00
Total re-insurance	$54,182 00	$43,553 00	$97,735 00
Net risks at 31st December, 1908	$1,643,465 00	$3,843,283 00	$5,486,748 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	692	$779,954 00
Policies new and renewed during 1908	275	312,906 00
Gross number during 1908	967	$1,092,860 00
Less expired and cancelled in 1908	266	299,208 00
Net risks in force on mutual system 31st December, 1908	701	$793,652 00
Cash System.		
Policies in force 31st December, 1907	5,202	$4,816,331 00
Policies new and renewed during 1908	2,154	2,205,300 00
Gross number during 1908	7,356	$7,021,631 00
Less expired and cancelled in 1908	2,410	2,230,800 00
Net risks in force on cash system 31st December, 1908	4,946	$4,790,831 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks
Amount of face of all premium notes held by the Company and legally liable to assessment	$52,609 54
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,603 27
Amount of premium notes received during the year 1908	20,892 07
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,077 68

List of Shareholders as at 31st December, 1908.

Name.	Address.	No. of shares subscribed	Amount subscribed.	Amount paid up.
			$	$
Alexander, A. W.	Guelph	5	500	175
Burr, Frank C.	"	20	2,000	700
Burr, Emma C.	"	10	1,000	350
Burr, Myron W.	"	25	2,000	875
Bruce, Geo. R., Estate of.	"	5	500	50
Brown, Anson J.	Seeley's Bay	5	500	175
Clare, Geo. A.	Preston	10	1,000	350
Coutts, R. D	Georgetown	5	500	175
Davidson, J. A., Estate of.	Guelph	25	2,500	875
Dowrie, Robert	"	20	2,000	700
Dodds, Robert	"	10	1,000	350
Dryden, J. R.	"	30	4,000	1,050
Davidson, John	"	45	4,500	1,575
Forbes, Geo. D	Hespeler	70	7,000	2,450
Fitton, Thomas	Exeter	15	1,500	525
Farmer, John	"	20	2,000	700
Ferrier, Annie	Toronto	9	900	315
Gregory, Thomas	Exeter	25	2,500	875
Greenway, Emily	Crystal City, Man.	20	2,000	700
Gowdy, Thomas	Guelph	10	1,000	350
Goldie, James	"	20	2,000	700
Gummer, H.	"	10	1,000	350
Guthrie, Donald	"	10	1,000	350
Hutton, James	Forest	50	5,000	1,750
Henderson, Jas. S.	New Westminster.	40	4,000	1,400
Hobson, John, Estate of.	Guelph	20	2,000	700
Hood, Robin	"	15	1,500	525
Hutton, F. W.	St. Mary's	40	4,000	1,400
Hicks, Mary J.	Riverside, Cal., U.S.	20	2,000	700
Jones, A. F. H.	Guelph	5	500	175
Kennedy, John	"	30	3,000	1,050
Kelso, J. J	"	5	500	175
Little, David	"	15	1,500	525
Lester, J. M., Estate of.	Hamilton	5	500	175
Lester, Thomas.	"	5	500	175
Lindsay, W. B., Estate of.	Strathroy	50	5,000	1,750
Moore, H. P.	Acton	10	1,000	350
Murton, H.	Guelph	20	2,000	700
Melross, J., Estate.	Galt.	10	1,000	100
Mitton, J. H., Estate.	Lower Melbourne, Que.	30	3,000	300
McGrail, J. A	Hastings	50	5,000	1,750
McElderry, Rose	Guelph.	10	1,000	350
McKay, M. S.	Galt.	10	1,000	350
McKeown, Christina.	Orangeville	8	800	280
McDonald, Alice	Guelph	9	900	315
McIntosh, Jas. I	"	9	900	315
Nightingale, Jas.	Brantford.	10	1,000	350
Presant, E. J.	Guelph	10	1,000	350
Putnam, G. A.	Toronto.	10	1,000	350
Randall, George	Waterloo	10	1,000	350
Rumsey, Margaret A. A.	St. Mary's	30	3,000	1,050
Ryan, G. B.	Guelph	20	2,000	700
Russell, James.	Fergus.	10	1,000	350
Sleeman, George	Guelph	25	2,500	875
Samwell, George, Estate of.	Exeter.	50	5,000	1,750
Stanley, N. M.	Brantford.	20	2,000	700
Smith, D'Alton A., Dr.	Mitchell	50	5,000	1,750
Scott, Hugh	Toronto	10	1,000	350

List of Shareholders—*Concluded.*

Name.	Address.	No. of shares subscribed	Amount subscribed.	Amount paid up.
			$	$
Tom, John Elgin	Goderich	50	5,000	1,750
Tudhope, W. R.	Toronto	20	2,000	700
Vivian, William	Tillsonburg	10	1,000	350
Webster, Louisa	Brantford	10	1,000	350
Wissler, J. R.	Salem	10	1,000	350
Totals		1,245	124,500	42,450

YORK FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Henry Duncan	Don, Ont.
J. D. Evans	Islington, Ont.
Wm. Lake	Vachell, Ont.
A. Quantz	Langstaff, Ont.
John Goulding	Weston, Ont.
R. A. Montgomery	Toronto, Ont.
Wm. Shunk	Sherwood, Ont.
John Richardson	Toronto, Ont.
J. G. Wilgar	Toronto, Ont.

Officers:

Henry Duncan, President	Don, Ont.
J. D. Evans, Vice-President	Islington, Ont.
J. G. Wilgar, Managing-Director and Secretary	Toronto, Ont.
J. C. Wilgar, Assistant Manager	Toronto, Ont.

Authorized capital stock	$175,000 00
Subscribed capital stock	175,000 00
Paid up in cash	17,500 00
Capital stock uncalled	157,500 00
Securities deposited at Provincial Treasury	*20,000 00

Unassessed premium note capital, $158,792.60.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Debentures		$39,210 72
Actual cash on hand at head office	$815 15	
" in Standard Bank, Bay St. branch (savings account)	15,000 00	
" in Standard Bank, Bay St. branch (current account)	7,956 82	
		23,771 97
Amount in agents' hands		10,430 85
Amount of notes or due bills less than one year overdue		317 16
Amount of premium notes in force after deducting all payments thereon and assessments levied		158,792 60
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		7,045 91
Amount of office furniture and Goad's plans (not extended)...	$4,261 26	
Total assets		$239,569 21
Subscribed capital stock uncalled		$157,500 00

*Since increased to $40,164.96.

Liabilities.

Amounted of adjusted losses	$5,130 50
" supposed losses	5,500 00
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	75,353 83
Amount due for re-insurance premiums and other December accounts	1,323 12
Amount of directors fees unpaid, agents' credit balances	108 41
Total liabilities	$87,415 86
Paid up capital stock	$17,500 00

Receipts.

Cash balance at 31st December, 1907, (not extended)	$28,233 94	
Cash received for fixed payments of 1908		$27,955 17
" premiums on cash system		132,887 00
" interest		1,535 48
" re-insurance on losses		6,299 73
" bills receivable		1,899 96
" commission		2,418 68
" agents balance		2,320 10
" from investments (not extended)	$233 43	
Total receipts		$175,316 12

Expenditure.

Expenses of management:

Cash paid for agents' commission	$24,881 59
" travelling expenses	536 60
" investigation and adjustment of claims	1,264 94
" statutory assessment and license fee	136 62
" law costs	71 50
" taxes (Municipal and Government)	731 15
" rent	1,000 00
" salaries, directors' and auditors' fees	6,761 25
" printing, stationery and advertising	1,094 74
" postage, telegrams and express	996 35
" other expenses	101 46
Total expenses of management	$37,576 20

Miscellaneous payments:

Cash paid for losses of years prior to 1908	$6,429 99	
" " 1908	101,330 95	
		107,760 94
" rebate		15,588 70
" re-insurance		11,991 86
" dividend		1,050 00
" office furniture and Goad's plans		1,209 12
" for investments (not extended)	$4,834 70	
Total expenditure		$175,176 82

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Three years.	Total.
Mutual	.....	$5,209,843 17	$5,209,843 17
Cash	$5,869.285 63	6,160,354 90	12,029,640 53
Total	$5,869,285 63	$11,370,198 07	$17,239,483 70
Re-insurance (cash sytsem)	$682.539 41	$178,240 94	$860,780 35
Net amount at risk	$5,186,746 22	$11,191,957 13	$16,378,703 35

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,009	$4,917,845 00
Policies new and renewed during 1908	1,132	1,885,057 22
Gross number during 1908	4,141	$6,802,902 22
Less expired and cancelled in 1908	1,036	1,593,059 05
Net risks in force on mutual system 31st December, 1908	3,105	$5,209,843 17

Cash System.

	Number.	Amount.
Policies in force 31st December, 1907	9,803	$11,315,961 81
Policies new and renewed during 1908	9,044	9,777,653 96
Gross number during 1908	18,847	$21,093,615 77
Deduct expired and cancelled in 1908	8.515	9,063,975 24
*Net risks in force 31st December, 1908	10,332	$12,029,640 53

*Ontario risks, $11,147,125.94.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$228,174 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	158,792 60
Amount of premium notes received during the year 1908	84,751 89
Payments on premium notes of 1908 including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	27,955 17

Calls on Capital Stock.

Number of calls, 1. Rate, 10 per cent.

List of Shareholders.

Name.	Residence.	No. of shares subscribed.	Amount subscribed for	Amount paid up in cash.
			$	$
Alexander, John	Toronto	70	7,000	700
Bond, Geo	"	70	7,000	700
Bull, T. H	"	10	1,000	100
Burton, Mrs. Margaret	Humber	10	1,000	100
Barkey, Joseph	Lemonville	10	1,000	100
Bell, James	Woodbridge	10	1,000	100
Bean, A. J. M	West Toronto	20	2,000	200
Bond, Luana	"	25	2,500	250
Bruce Bros	Gormley	30	3,000	300
Cronsberry, R	Virginia	40	4,000	400
Chapman, John	West Toronto	5	500	50
Duncan, Henry	Don	20	2,000	200
Duncan, David	"	50	5,000	500
Elliott, Geo	Woodbridge	10	1,000	100
Elliott, Geo	Agincourt	20	2,000	200
Elliott, John	"	10	1,000	100
Evans, Geo	Virginia	10	1,000	100
Evans, J. D	Islington	30	3,000	300
Fletcher, J	Woodbridge	50	5,000	500
Fairbairn, R. D	Toronto	100	10,000	1,000
Goulding, John	Weston	25	2,500	250
Goulding, G. R	Newtonbrook	5	500	50
Goodall, Robert	Elders Mills	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Henry, G. S	Don	50	5,000	500
Johnston, John, Sr	Woodbridge	160	16,000	1,600
Knowlton, W. H	Toronto	20	2,000	200
Lake, Wm	Vachell	20	2,000	200
Ley, James	Ellesmere	10	1,000	100
Larkin, J. W	Nobleton	5	500	50
McDonald, D., Estate of	Sutton West	10	1,000	100
McClellan, P	Markham	10	1,000	100
McLean, P. D	Woodbridge	20	2,000	200
Montgomery, R. A	Toronto	10	1,000	100
Norman, T. J	"	20	2,000	200
Pearson, Mrs. R	Weston	10	1,000	100
Puddy, Albert	Toronto	60	6,000	600
Quantz, Arthur	Langstaff	100	10,000	1,000
Renfrew, W. C	Toronto	20	2,000	200
Richardson, J	Scarboro	10	1,000	100
Ross, W. E	Toronto	100	10,000	1,000
Scott, Mrs. Mary	Sutton West	10	1,000	100
Stevens, Reuben, Estate of	Toronto	10	1,000	100
Statton, Wm	Vachell	10	1,000	100
Saunders, H. D	Fairbank	10	1,000	100
Scott, Thomas	Sutton West	10	1,000	100
Scott, Wm	Weston	5	500	50
Shunk, Wm	Sherwood	10	1,000	100
Turner, Frank	Bracondale	10	1,000	100
Truman, Mrs. Eliz	Stouffville	20	2,000	200
Wilgar, J. G	Toronto	100	10,000	1,000
Wilgar, J. C	"	120	12,000	1,200
Winch, S	Belhaven	60	6,000	600
Walton, J. M	Aurora	10	1,000	100
Woodbridge, Murray	Toronto	70	7,000	700
Weatherall, Mrs. S. J	Woodbridge	10	1,000	100
		1,750	175,000	17,500

CITY OF HAMILTON FIRE INSURANCE COMPANY CASH MUTUAL AND STOCK.*

HEAD OFFICE, HAMILTON, ONT.

Commenced business November, 1863.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

H. N. Kittson	Hamilton, Ont.
Will. W. Main	Hamilton, Ont.
James Dunlop	Hamilton, Ont.
W. J. Aitchison	Hamilton, Ont.
W. H. Ballard	Hamilton, Ont.
Hugh S. Brennan	Hamilton, Ont.
George H. Milne	Hamilton, Ont.
George E. Fisher	Burlington, Ont.
Russell T. Kelley	Hamilton, Ont.
Wm. Lees, Jr.	Hamilton, Ont.
Jas. J. Mackay	Hamilton, Ont.
Geo. F. Webb	Hamilton, Ont.

Officers:

H. N. Kittson, President	Hamilton, Ont.
Will. W. Main, 1st Vice-President	Hamilton, Ont.
James Dunlop, 2nd Vice-President	Hamilton, Ont.
Russell T. Kelley, General Manger	Hamilton, Ont.

Authorized capital stock	$100,000 00
Subscribed capital	100,000 00
Paid on calls	19,680 00
Unpaid on calls	320 00
Unassessed premium note capital	20,619 80
Deposit at Provincial Treasury	12,362 70

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of municipal debentures (Ontario Govt. deposit, $12,362.70)		$14,310 34
Cash on hand at head office	$527 07	
Cash in Bank of Hamilton, Hamilton, Ont	30 33	
" " " Savings department	3,000 00	
" Dominion " " "	155 35	
		3,712 75
Cash in agents' hands acknowledged by them to be due and considered good		4,460 79
Amount unpaid of assessments of years prior to 1908		6,430 31
Amount of premium notes in force after deducting all payments thereon and assessments levied		20,619 80
Amount due from other Companies (re-insurance on losses)		1,356 53

*Formerly the Victoria Mutual Fire Insurance Company.

ASSETS.—*Continued.*

Amount of unpaid calls on capital stock		$320 00
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		2,910 02
Amount of office furniture and safe (not extended)	$2,605 56	
Total assets		$54,120 54
Uncalled subscribed capital stock		$80,000 00

LIABILITIES.

Amount of adjusted loss	$6,500 56
" borrowed money	6,000 57
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	15,658 65
" accounts payable	183 12
Total liabilities	$28,342 90
Paid up capital stock	*$19,680 00

RECEIPTS.

Cash balance at 31st December, 1907 (not extended	$3,605 73	
Cash received as fixed payments due in 1908		$6,637 12
" for premiums on the cash sytsem		35,363 64
" for interest		1,013 99
" for calls on capital stock		575 00
" for additional premiums		352 00
" for re-insurance on losses		2,629 83
" adjustment of re-insured losses		53 97
" salvage		314 89
" rent		30 00
" for debentures (not extended)	$4,000.00	
" other sources		20 17
Total receipts		$46,990 61

EXPENDITURE.

Expenses of management:	
Cash paid for commissions, bonus and salary	$6,012 67
" directors fees for 1907	390 00
" fuel and light	30 21
" investigation and adjustment of claims	399 78
" interest	26 97
" statutory assessment and license fee	48 92
" taxes Government	242 52
" taxes (municipal)	97 60
" travelling expenses	727 05
" rent	756 00
" salaries, directors' and auditors' fees	5,102 97
" printing, stationery and advertising	1,493 13
" postage, telegrams and express	271 24
" general expenses	273 50
Total expenses of management	$15,872 56

*Not including unpaid calls, $320.00.

EXPENDITURE.—*Continued.*

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$1,500 00	
" " " during 1908.....	22,283 75	
		$23,783 75
" re-insurance		4,499 90
" rebates		5,355 03
" dividends for 1907		1,083 65
" office furniture and fixtures		15 70
" Goad's plans		223 00
" other purposes		50 00
Total expenditure		$50,883 59

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual	.....	$374,480 99	$374,480 99
Cash	$1,709,128 72	2,132,723 04	3,841,851 76
Total	$1,709,128 72	$2,507,204 03	$4,216,332 75
Re-insurance.			
Mutual	.....	$89,331 84	$89,331 84
Cash	$249,717 24	67,300 00	317,017 24
	$249,717 24	$156,631 84	$406,349 08
Net risks carried by Company 31st December, 1908	$1,459,411 48	$2,350,572 19	$3,809,983 67

MOVEMENT IN RISKS.

System of Insurance.

	Number.	Amount.
Policies in force 31st December, 1907	178	$246,967 75
Policies new and renewed during 1908	305	414,232 75
Gross number during 1908	483	$661,200 50
Less expired and cancelled in 1908	197	286,719 51
Net risks in force on mutual system, 31st December, 1908...	286	$374,480 99
Cash System.		
Policies in force 31st December, 1907	3,332	$3,232,044 76
Policies new and renewed during 1908	3,399	3,212,350 63
Gross number during 1908	6,731	$6,444,395 39
Less expired and cancelled in 1908	2,487	2,602,543 63
Net risks in force on cash system 31st December, 1908	4,244	$3,841,851 76

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$29,806 19
Amount of premium notes, after deducting all payments thereon and assessments levied	20,619 80
Amount of premium notes received during the year 1908	33,331 72
Payment on premium notes of 1908, including all sums credited on said premium notes:	
Paid up to 31st December, 1908	4,047 20

CALLS ON CAPITAL STOCK.

Number of Calls made, 3. Respective dates, 10th January, 1906 ; 10th February, 1906, and 10th March, 1906. Rate, 10 per cent, 5 per cent. and 5 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Arnold, Nicholas	Hamilton, Ont.	1	$100	$20
Almas, C. H.	"	1	100	20
Ante, Gustave	"	1	100	20
Armstrong, J. J	"	2	200	40
Armes, J. A	"	2	200	40
Aitchison, W. J	"	35	3,500	700
Brennan, Hugh S	"	25	2,500	250
Ballard, W. H	"	25	2,500	500
Bennett, Bros	"	4	400	80
Boulter, Jessie C	"	5	500	100
Behm, F. W	"	3	300	60
Bremner, Chas	"	1	100	20
Beattie, James	"	5	500	100
Bell, Arthur	"	1	100	20
Ballard, J. F	"	2	200	40
Bigelow, R. O	"	1	100	10
Barnfield, E. H.	"	2	200	40
Brown, David	"	3	300	60
Campbell, Bros	"	5	500	100
Clark, John A	"	5	500	100
Chadwick, Frederick	"	3	300	60
Carroll, William	"	1	100	20
Cheyne, James	"	2	200	40
Carlson, C. G.	"	1	100	20
Carmichael, D. J	"	5	500	100
Clarkson, E. R	"	25	2,500	500
Cummer, John H	"	5	500	100
Cooper, J. C	"	1	100	20
Case, Albert E	"	10	1,000	200
Cook, Joseph	"	1	100	20
Clappison, T	"	1	100	20
Cohen, M	"	2	200	40
Dunlop, James	"	35	3,500	700
Dow, John	"	3	300	60
Dow, Henry	"	6	600	120
Dow, William	"	5	500	100
Durance, W	"	1	100	20
Donaldson & Patterson	"	5	500	100
Disher, William V	"	3	300	60
Dalgleish, David	"	2	200	40
Daniels, Levi	"	1	100	20
Davenport, William	"	1	100	20
Davis, C. G.	Freeman P. O., Ont.	5	500	100
Daniels, William H.	Hamilton, Ont	10	1,000	200
Dunn, Miss C. G	"	1	100	20
Ewing, A. M	"	5	500	100
Echlin, E. B	"	1	100	20
Fisher, Geo. E	Burlington, Ont.	25	2,500	500
Fanning, Thomas	Hamilton, Ont.	5	500	100
Fletcher, D. H	"	5	500	100
Gleadow, Charles	"	3	300	60
Gillies, S	"	10	1,000	200
Gibb, Otto W.	"	2	200	40
Gummo, H. C.	"	3	300	60

List of Shareholders.—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Green, Alfred	Hamilton, Ont.	3	$300	$60
Gilmore, John	"	1	100	20
Hillman, O. S.	"	5	500	100
Halliday, William	"	5	500	100
Houlden, James	"	1	100	20
Hannaford, H.	"	2	200	40
Hannaford, Charles	"	2	200	40
Hannaford, G. S.	"	2	200	40
Hannaford, Alfred	"	1	100	20
Hill, R. B.	"	2	200	40
Hill, George	"	1	100	20
Harding, George	"	1	100	20
Hobson, Thomas	"	15	1,500	300
Howard, Samuel	"	1	100	20
Holmes, William	"	1	100	20
Hazell, William, Jr.	"	5	500	100
Harrison, James	"	5	500	100
Harvey, Joseph V.	"	2	200	40
Hogarth, E. S.	"	2	200	40
Jarvis, Wm.	"	3	300	60
Kault, Morris	"	5	500	100
Kittson, H. N.	"	25	2,500	500
Kelley, Russell T.	"	50	5,000	1,000
King, S. S.	"	2	200	40
Klein & Binkley	"	2	200	40
Leckenby, James C.	"	1	100	20
Lees, William, Jr.	"	25	2,500	500
Lomas, Joseph W.	"	5	500	100
Lyne, Fred. J.	"	4	400	80
Lumgair, Wm. S.	"	1	100	20
LeMessurier, D.	"	1	100	20
MacKay, James J.	"	25	2,500	500
McBride, W. J.	"	1	100	20
McNeil, James	"	7	700	140
McKenzie, A. M.	"	2	200	40
McArdle, William	"	1	100	20
McGrath, William	"	2	200	40
Milne, G. H.	"	10	1,000	200
Main, Will W.	"	30	3,000	600
Main, James	"	3	300	60
Martin, H. A.	"	1	100	20
Mulveney, William	"	10	1,000	200
Morrison, F. S.	"	1	100	10
Monteith, George R.	"	2	200	40
Mack, John	"	5	500	100
Marshall, James	"	6	600	120
Morris, Joseph	"	2	200	40
New, Henry	"	30	3,000	600
Oliver, C.	"	1	100	20
Ollman, Frank R.	"	5	500	100
Press, R. F. & Son	"	5	500	100
Plant, Charles	"	1	100	20
Penfold, Jos.	"	1	100	20
Philp, C.	"	2	200	40
Poag, J.	"	5	500	100
Perry, C. B.	"	2	200	40
Perrie, E. A.	"	10	1,000	200
Robertson Bros.	"	2	200	40
Ross, James W.	"	2	200	40
Richardson, Geo. H.	"	1	100	20
Reynolds, R. E.	"	1	100	20

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
Roussel, Thos. J.	Hamilton, Ont.	2	$200	$40
Robbins, O. W.	"	3	300	60
Robbin, Chas.	"	2	200	40
Rastrick, E. L.	"	2	200	40
Rennie, Miss H. H.	"	5	500	50
Servos, Wm. R.	"	2	200	40
Smith, Jas. F.	"	5	500	100
Spicer, Henry E.	"	1	100	20
Spera, R. B.	"	1	100	20
Stephens, Lew F.	"	10	1,000	200
Smye, William, Jr.	"	2	200	40
Soper, Robert.	"	2	200	40
Shuart, John F.	"	1	100	20
Stevens, William A.	"	2	200	40
Siderski, H.	"	5	500	100
Thomson, Alex.	"	1	100	20
Taylor, Fred.	"	23	2,300	460
TenEyck, A. B.	"	5	500	100
Truscott, John T.	"	1	100	20
Truscott, Mrs. Catharine	"	2	200	40
Tufford, L. A.	"	2	200	40
Torrance, Hugh	"	2	200	40
Taylor, Henry	"	2	200	40
Tyrrell, J. W.	"	10	1,000	200
Turnbull, Jas.	"	10	1,000	200
Turnbull, J., in trust	"	50	5,000	1,000
Venattor, William L.	"	2	200	40
Venattor, Jacob.	"	2	200	40
Webb, George F.	"	137	13,700	2,740
Webb, Thomas	"	5	500	100
Wodehouse, W. H.	"	1	100	20
West, C.	"	3	300	60
Walker, F. H.	"	1	100	20
Williams, J. M.	"	1	100	20
Woodhall, A. W.	"	8	800	160
Woodhall, William	"	1	100	20
Weatherill, Geo. L.	"	1	100	20
Wilson, John	"	5	500	100
Total		1,000	$100,000	$19,680

THE METROPOLITAN FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company.)

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

D. Hibner	Berlin, Ont.
W. Greenwood Brown	Toronto, Ont.
David Carlyle	Toronto, Ont.
W. Vandusen	Toronto, Ont.
W. J. Stark	Toronto, Ont.
C. C. Van Norman	Toronto, Ont.
A. Taylor	Galt, Ont.
James Torrance, M.P.P.	Milverton, Ont.
F. Clement Brown	Toronto, Ont.
Thomas Crawford, M.P.P.	Toronto, Ont.
W. R. Tudhope	Toronto, Ont.
John Richards	Picton, Ont.

Officers:

D. Hibner, President	Berlin, Ont.
W. Greenwood Brown, 1st Vice-Pres. and Managing-Dir.	Toronto, Ont.
David Carlyle, 2nd Vice-President	Toronto, Ont.
F. Clement Brown, Secretary	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed	141,400 00
Paid up	16,968 00
Unassessed premium note capital	56,262 53
Deposited in the Provincial Treasury	*16,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$876 91	
Cash in Dominion Bank, Toronto, deposit receipts (Government deposit)*	16,000 00	
Cash in Dominion Bank, Toronto	4,389 33	
		$21,266 24
Cash in agents' hands acknowledged by them to be due and considered good		4,943 98
Amount of premium notes in force after deducting all payments thereon and assessments levied		56,262 53
Amount due for re-insurance on losses		5,755 06

*Since increased to $18,000.00.

ASSETS.—*Continued.*

Amount of claim against Jefferson Fire and Marine Insurance Company in liquidation		$4,400 00
Office furniture and Goad's plans (not extended)	$2,918 82	
50% of premiums on all re-insurance in force at 31st December, 1908		6,510 92
Total assets		99,138 73
Uncalled subscribed capital stock		$124,432 00

LIABILITIES.

Amount of adjusted losses	$16,461 17
Amount of supposed losses	8,300 73
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1908	47,912 69
Commission paid	864 00
Return premiums	450 96
Unclaimed dividends	3 42
Re-insurances unpaid	1,653 11
Amount of borrowed money	20,000 00
Total liabilities	$95,646 08
Amount of paid-up capital stock	$16,968 00

RECEIPTS.

Cash balances at 31st December, 1907 (not extended)	$16,829 79	
Cash received as fixed payments of 1908		$15,922 10
" as fixed payments of prior years		838 72
" for interest		708 51
" as premiums on cash system		83,837 93
" as re-insurance on fire losses		13,382 70
" borrowed money		20,000 00
" as endorsements		92 12
" as salvage on fire losses		55 00
Total receipts		$134,837 08

EXPENDITURE.

Expenses of management:	
Amount paid for investigation and adjustment of claims	$1,187 25
" interest	1,196 72
" law costs	400 00
" statutory assessment and license fee	88 77
" commission to agents	14,209 12
" light	58 90
" printing, stationery and advertising	1,500 39
" salaries, directors' and auditors' fees	8,488 02
" postage, telegrams and express	919 91
" travelling expenses	1,040 29
" for rent	660 00
" taxes (Government and Municipal)	600 35

EXPENDITURE —*Continued.*

Amount paid for office furniture		$99 19
" discount and exchange		135 17
" commercial agency		125 00
" guarantee premiums		184 00
" Goad's plans		334 95
" other expenses		8 00
Total expenses of management		$31,236 03
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$16,819 24	
" " " during 1908	47,612 78	
		64,432 02
" re-insurance		18,824 37
" rebate		11,508 21
" draft Jefferson Fire and Marine charged back		4,400 00
Total expenditure		$130,400 63

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1908.

System.	One year or less.	Three years.	Total.
Mutual		$1,220,830 00	$1,220,830 00
Cash System	$3,667,753 18	4,280,649 17	7,948,402 35
Total at risk	$3,667,753 18	$5,501,479 17	$9,169,232 35
Re-insured mutual system		$353,601 00	$353,601 00
Re-insured cash system	$662,544 00	352,673 00	1,015,217 00
Total re-insurance	$662,544 00	$706,274 00	$1,368,818 00
Net risks at 31st December, 1908	$3,005,209 18	$4,795,205 17	$7,800,414 35

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount
Policies in force 31st December, 1907	948	$1,278,457 00
Policies new and renewed during 1908	357	464,341 00
Gross number during 1908	1,305	$1,742,798 00
Less expired and cancelled in 1908	387	521,968 00
Net risks in force on mutual system, 31st December, 1908	918	$1,220,830 00
Cash System.		
Policies in force 31st December, 1907	8,419	$7,995,938 44
Policies new and renewed during 1908	6,853	6,309,815 15
Gross number during 1908	15,272	$14,305,753 59
Less expired and cancelled in 1908	6,983	6,357,351 24
Net risks in force on cash system, 31st December, 1908	8,289	7,948,402 35

BUSINESS TRANSACTED BY COMPANY:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force, 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$92,532 09
Amount of all premium notes, after deducting all payments thereon and assessments levied	56,262 53
Amount of premium notes received during the year 1908	31,107 66
Cash paid up to 31st December, 1908	5,971 54

Calls on Capital Stock.

*Number of calls made, one. Date, at subscription. Rate, 12 per cent.

List of Shareholders.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Armitage, S. W.	Schomberg.	1	100	12
Adams, Andrew A	Toronto	1	100	12
Brown, W. Greenwood	"	93	9,300	1,116
Brown, Margaret	"	10	1,000	120
Burkholder, Jacob	Stouffville	10	1,000	120
Burkholder, Samuel	"	10	1,000	120
Bain, Donald	Toronto	2	200	24
Begg, Herbert	"	1	100	12
Brown, S. K.	East Toronto	1	100	12
Brown, Eliza J.	"	1	100	12
Brown, Arthur K.	Hamilton.	1	100	12
Bright, W. D	Seaforth	5	500	60
Brown, John W.	Toronto	5	500	60
Brown, F. Clement.	"	1	100	12
Cornell, Dr. E. P.	Berlin	10	1,000	120
Carlyle, David	Toronto	15	1,500	180
Carson, Samuel	Meaford	10	1,000	120
Carlyle, Isabel	Toronto	1	100	12
Crow and Arnold	Ridgeville	1	100	12
Courtice, A. C.	Toronto	1	100	12
Courtice, Ada M.	"	1	100	12
Clarke, W. A.	"	2	200	24
Chapman, W. A	"	1	100	12
Carrol, Ellen	"	1	100	12
Curran, W. S. C.	Gravenhurst	2	200	24
Crawford, Thos., Hon.	Toronto	25	2,500	300
Cameron, Donald	"	1	100	12
Cameron, James A.	"	1	100	12
Campbell, Peter	"	1	100	12
Cameron, Agnes.	"	1	100	12
Chambers, H. A.	"	10	1,000	120
Denoon, George.	"	1	100	12
Doxsee, Mrs. Caroline L.	Perth	1	100	12
Eden, John R.	Berlin	5	500	60
Ego, Dr. Angus	Markdale	20	2,000	240
Follett, Joseph J.	Toronto	5	500	60
Grant, James.	Chesley	5	500	60
Goodale, Marian	Mutana, Sask	85	8,500	1,020
Greer, T. Wesley.	Toronto	5	500	60
Gray, William M	"	2	200	24
Hibner, D.	Berlin.	105	10,500	1,260
Halliday, M. A.	Chesley.	10	1,000	120
Henry, Samuel.	Kincardine	10	1,000	120
Hasenpflug, Conrad.	Milverton.	40	5,000	480

*A call of 20% has since been made payable, 5% 2nd July; 5% 12th July; 5% 10th August; 5% 10th September, 1909.

List of Shareholders.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Hipkins, J. C.	New York	2	200	24
Irwin, H. E.	Toronto	10	1,000	120
Irwin, Minnie S.	Weston	1	100	12
Irwin, Mabel Carr.	Toronto	1	100	12
Irwin, Margaret L.	"	1	100	12
Jay, Charles H.	Meaford	5	500	60
Livingston, D. W.	Toronto	2	200	24
Lowden, R. W.	"	1	100	12
Lennox, John Francis.	"	10	1,000	120
Meyers, J. W.	Listowel	20	2,000	240
Mickle, Chas. J.	Chesley	10	1,000	120
Mevins, Herman.	Buffalo	20	2,000	240
Morgan, Edward.	Toronto	2	200	24
Maxwell, David G.	"	1	100	12
McLean, Dr. P. D.	Woodbridge.	20	2,000	240
McLaren, A. F.	Stratford.	2	200	24
McLeod, Alex	Toronto	1	100	12
McArthur, Alex	Seaforth	90	9,000	1,080
McCulloch, Q. D.	Toronto.	1	100	12
Nicholls, Hesse A.	Richmond Hill.	5	500	60
Noxon, S.	Ingersoll.	5	500	60
Orr, Alexander.	Fordwich	1	100	12
Pearse, C. J.	Port Perry	3	300	36
Poole, W. A.	Toronto	1	100	12
Parker, Lewis.	"	10	1,000	120
Perry, S. D.	"	10	1,000	120
Powell, A. B.	"	20	2,000	240
Poole, Rebecca, Mrs.	"	1	100	12
Queen, James M.	St. John, N.B.	50	5,000	600
Renfrew, Walter C.	Stouffville.	15	1,500	180
Richards, John.	Picton.	51	5,100	612
Ritchie, W. W.	Toronto	1	100	12
Rogers, Thomas G.	"	20	2,000	240
Simpson, William.	Berlin	10	1,000	120
Stark, W. J.	Toronto	30	3,000	360
Schaefer, H. M	Milverton.	37	3,700	444
Stewart, Dr. R. L.	Berlin	10	1,000	120
Stevens, Reuben.	Stouffville	50	5,000	600
Schooley, Chas.	Toronto	1	100	12
Soloman, John A	"	1	100	12
Seagram, A. W	"	6	600	72
Taylor, Alfred.	Galt.	50	5,000	600
Torrance, Jas.	Milverton.	20	2,000	240
Trueman, Elizabeth.	Stouffville.	10	1,000	120
Tudhope, Rubertha E. J.	Toronto	25	2,500	300
Tudhope, W. R.	"	70	7,000	840
Thompson, Alex. N.	"	1	100	12
Vandusen, W.	West Toronto	45	4,500	540
Vandusen, C. R.	"	5	500	60
Vandusen, W. E.	Toronto	10	1,000	120
Van Norman, C. C.	"	91	9,100	1,092
Van Norman, Dr. Karl H.	"	4	400	48
Van Norman, H. R.	"	4	400	48
Williams, H.	"	1	100	12
Watts, Chas. R.	"	20	2,000	240
Total.		1,414	141,400	16,968

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies having Joint Stock Capital.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

Assets for the Year Ending 31st, December, 1908.

Name of Company.	Value of real estate, less encumbrance.	Mortgages, bonds, debentures or other securities.	Loans on debentures.	Interest due and accrued.	Cash at head office and bank balances.*	Agents' balances.	Bills receivable, short date notes or due bills.	Fixed payments of 1908, unpaid	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908.	Calls on capital stock unpaid.	All other assets.	Total	Goad's plans, office furniture, etc. (Not extended.)	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	.....	14,310 34	.....	.....	3,712 75	4,460 79	.....	.....	20,619 80	1,356 53	2,910 02	320 00	(a)6,430 31	54,120 54	2,605 56	80,000 00
Fire Insurance Exchange	.....	.....	29,300 00	.....	(1)33,263 35	2,000 89	.....	.....	9,095 72	.....	1,342 41	.....	.....	75,002 37	1,372 84	43,650 00
Hand-in-Hand	.....	14,936 33	17,250 00	32 88	40,359 91	3,075 62	.....	.....	12,311 50	.....	8,332 09	.....	.....	96,298 33	1,394 44	50,000 00
Independent	.....	.....	.....	.....	(2)24,569 90	14,238 70	.....	.....	59,734 20	.....	8,347 17	.....	.....	106,889 97	2,069 70	112,500 00
Metropolitan	.....	.....	.....	.....	(3)21,266 24	4,943 98	.....	.....	56,262 53	5,755 06	6,510 92	.....	(b)4,400 00	99,138 73	2,918 82	124,432 00
Millers' and Manufacturers'	.....	31,702 00	4,000 00	468 52	(4)27,657 41	413 60	.....	462 50	28,513 24	.....	2,301 68	.....	691 86	96,213 84	1,761 90	100,000 00
Monarch	.....	24,000 00	.....	.....	4,009 35	9,299 50	800 75	.....	37,282 90	4,522 90	4,815 55	16,485 00	.....	101,215 95	2,787 68	191,180 00
Wellington	.....	29,000 00	.....	.....	6,925 33	3,479 98	.....	288 60	32,603 27	.....	547 70	.....	.....	72,844 88	3,000 00	80,925 00
York	.....	39,210 72	.....	.....	23,771 97	10,430 85	317 16	.....	158,792 60	.....	7,045 91	.....	.....	239,569 21	4,261 26	157,500 00
Totals	.....	153,159 39	50,550 00	501 40	185,536 24	52,343 91	1,117 91	751 10	415,215 76	11,634 49	42,153 45	16,805 00	11,525 17	941,293 82	22,172 20	940,187 00

The Government deposits at date of publication are as follows: City of Hamilton, $12,362.70; Fire Insurance Exchange, $12,000; Hand-in-Hand, $20,000; Independent, $25,000; Metropolitan, $18,000; Millers' and Manufacturers', $12,000; Monarch, $20.000; Wellington, $14,000; York, $40,164.96.

* Including Deposit Receipts, deposited with Governments: (1) $10,000; (2) $16,000; (3) $16,000; (4) $10,000,

(a) Assessments of prior years unpaid, $6,430.31.

(b) Claim against Jefferson Fire and Marine Ins. Co., of Richmond, Va., in liquidation.

CASH MUTUAL FIRE INSURANCE COMPANIES, HAVING JOINT STOCK CAPITAL.

Liabilities for the Year Ending 31st December, 1908.

Name of Company.	Losses unpaid at 31st December, 1908, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Re-insurance losses.	Dividends declared and unpaid.	Rebates and return premiums unpaid.	Due to other Companies and persons.	All other liabilities.	Total liabilities except capital stock.	Capital stock paid up	Capital stock called and unpaid.	Number of policies.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
City of Hamilton	6,500 56	15,658 65	6,000 57	.....	.....	.....	.....	.....	183 12	28,342 90	19,680 00	820 00	4,580	3,809,983 67
Fire Insurance Exchange	4,863 78	16,271 97	.....	.....	.....	.....	.....	.....	.....	21,135 75	43,650 00	.....	1,648	2,936,844 32
Hand-in-Hand	5,296 77	35,025 71	.....	.....	.....	.....	.....	.....	.....	40,322 48	50,000 00	.....	*3,542	*5,041,981 68
Independent	18,897 97	57,502 32	.....	2,394 19	1,712 96	.....	1,061 13	.....	119 78	81,688 35	12,500 00	.....	10,759	8,236,194 00
Metropolitan	24,761 90	47,912 69	20,000 00	864 00	1,653 11	3 42	450 96	.....	.....	95,646 08	16,968 00	.....	9,207	7,800,414 35
Millers' and Manufacturers'	5,421 36	16,372 40	.....	.....	.....	.....	.....	2,668 97	.....	24,462 73	25,000 00	.....	1,233	3,058,908 00
Monarch	13,403 37	31,780 42	3,000 00	23 18	1,368 22	.....	.....	.....	.....	49,575 19	31,555 00	16,485 00	11,312	10,418,320 50
Wellington	1,100 00	23,218 10	.....	.....	.....	.....	.....	.....	.....	24,318 10	42,450 00	.....	5,647	5,486,748 00
York	10,630 50	75,353 88	.....	108 41	1,323 12	.....	.....	.....	.....	87,415 86	17,500 00	.....	13,437	16,378,703 35
Totals	90,876 21	319,096 09	29,000 57	3,389 78	6,057 41	3 42	1,512 09	2,668 97	302 90	452,907 44	259,303 00	16,805 00	61,315	63,167,097 87

Government deposits at date of publication are as follows: City of Hamilton, $12,362.70; Fire Insurance Exchange, $12,000; Hand-in-Hand, $20,000; Independent, $25,000, Metropolitan, $18,000; Millers' and Manufacturers', $12,000; Monarch, $20,000; Wellington, $14,000; York, $40,164.96.

*Hand-in-Hand Insurance Company also reported, 31st December, 1908, the following Plate Glass Insurance: Number of risks, 941; amount, $82,317.90.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

Receipts for the Year Ending 31st December, 1908.

Name of Company.	Fixed payments of 1908.	Fixed payments or assessments of years prior to 1908.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses, refund, and rebates.	Commission.	Calls and premiums on capital stock.	Agents' balance.	Other sources.	Total.	Received for securities (not extended.)
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton..	6,637 12	.....	.....	35,363 64	1,013 99	352 00	.....	2,629 83	30 00	53 97	.....	575 00	.....	335 06	46,990 61	4,000 00
Fire Insurance Exchange	8,702 36	.....	.....	32,199 82	3,359 20	.....	.....	4,715 61	.....	.....	.....	.....	.....	339 69	49,316 68	22,450 00
Hand-in-Hand.....	18,526 73	.....	.....	64,000 59	3,134 42	(1)5388 15	.....	18,311 29	.....	37 09	2,753 46	.....	.....	10 28	112,162 01	64,350 00
Independent.....	19,652 45	.....	.....	103,348 12	802 24	61 34	.....	9,495 01	.....	206 78	.....	.....	.....	147 70	133,713 64	.....
Metropolitan	15,922 10	838 72	.....	83,837 93	708 51	92 12	20,000 00	13,382 70	.....	.....	.....	.....	.....	55 00	134,837 08	.....
Millers' and Manufacturers'.....	40,644 25	1,115 91	.....	33,700 88	3,272 98	.....	.....	9,518 55	.....	2,592 61	4,521 40	.....	.....	139 44	95,506 02	24,800 00
Monarch	12,831 52	.....	.....	66,487 34	1,058 85	123 06	3,000 00	10,005 40	.....	.....	.....	7,335 00	.....	.....	100,841 17	.....
Wellington	10,373 00	229 08	.....	30,550 16	1,306 83	1,650 26	.....	2,598 09	.....	.....	.....	.....	6,931 56	.....	53,638 98	.....
York	27,955 17	.....	1,899 96	132,887 00	1,535 48	.....	.....	6,299 73	.....	.....	2,418 68	.....	2,320 10	.....	175,316 12	233 43
Totals.....	161,244 70	2,183 71	1,899 96	582,375 48	16,192 50	7,666 93	23,000 00	76,956 21	30 00	2,890 45	9,693 54	7,910 00	9,251 66	1,027 17	902,322 31	115,833 43

(1) Plate glass premiums.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

EXPENDITURES FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Name of Company.	Expenses of management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	All other payments.	Total.	Invested (not extended.)
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fee.	Salaries and general expense.	Total expense of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	6,012 67	26 97	.....	48 92	9,784 00	15,872 56	1,083 65	23,783 75	5,355 03	4,499 90	288 70	50,883 59	.....
Fire Insurance Exchange	6,567 53	.....	.....	50 97	4,321 09	10,939 59	2,182 50	28,900 67	2,958 55	3,475 14	787 78	49,244 23	17,317 41
Hand-in-Hand	15,822 42	.....	.....	87 50	6,023 71	21 933 63	.....	48,931 39	7,048 36	24,076 95	140 59	102,130 92	48,550 00
Independent	18,753 86	.....	471 43	91 11	16,726 13	36,042 53	750 00	72,226 18	20,086 50	22,955 57	1,295 25	153,356 03	.....
Metropolitan	14,209 12	1,196 72	400 00	88 77	15,341 42	31,236 03	.....	64,432 02	11,508 21	18,824 37	4,400 00	130 400 63	.....
Millers' and Manufacturers'	6,860 77	.....	.....	56 11	9,947 93	16,864 81	1,875 00	38,706 70	4,899 00	29,311 01	215 54	91,872 06	16,700 00
Monarch	11,802 62	267 16	412 59	102 59	11,165 18	23,750 14	.....	56,833 41	11,565 00	11,278 52	208 21	103,638 28	.....
Wellington	10,123 44	.....	.....	68 48	7,617 16	17,809 08	3,183 66	27,646 80	5,849 34	1,095 42	321 55	55,905 85	5,000 00
York	24,881 59	.....	71 50	136 62	12,486 49	37,576 20	1,050 00	107,760 94	15,588 70	11,991 86	1,209 12	175,176 82	4,834 70
Totals	115,034 02	1,490 85	1,355 52	731 07	93,413 11	212,024 57	10,124 81	469,221 86	84,861 69	127,508 74	8,866 74	912,608 41	92,402 11

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1908.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alphabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Alex. Findlay	Echo Bay, Ont.
Chas. Young	Richard's Landing, Ont.
W. J. Bryan	Rydal Bank, Ont.
Wm. Vincer	Mindemoya, Ont.
Geo. Cook	Silverwater, Ont.
Jno. Tait	Iron Bridge, Ont.
Wm. A. Beattie	Manitowaning, Ont.
W. H. Whalen	Walford, Ont.
James Nott	McLennan, Ont.
H. N. Young	Sault Ste. Marie, Ont.
Edward Beck	Gore Bay, Ont.
Henry Feltham	Thessalon, Ont.

Officers:

Alex. Findlay, President	Echo Bay, Ont.
Chas. Young, Vice-President	Richard's Landing, Ont.
H. N. Young, Secretary-Treasurer	Sault Ste. Marie, Ont.

Unassessed premium note capital, $22,519.41.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$114 09	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.	2,094 37	
		$2,208 46
Amount of fixed payments due in 1908		598 00
Amount unpaid of fixed payments due in prior years (not extended)	$152 60	
Amount of premium notes in force after deducting all payments thereon and assessments levied		22,519 41
Amount of office furniture and safe, (not extended)	$130 00	
Total assets		$25,325 87

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$3,250 06	
Cash received by Company as membership fees		$358 00
" as fixed payments due in 1908		3,574 22
" as fixed payments due in prior years		294 00
" as interest		83 81
" transfer fees		9 97
Total receipts		$4,320 00

Expenditure.

Expenses of management:

Cash paid for agents' commission	$646 70
" investigation of claims	10 75
" taxes	9 56
" salaries, directors' and auditors' fees	362 50
" statutory assessment and license fee	12 24
" travelling expenses	94 49
" printing, stationery and advertising	37 15
" postage	35 31
" other expenses	14 25
Total expenses of management	$1,222 95

Miscellaneous payments:

Cash paid for losses which occurred in 1908	4,085 50
" rebate	54 45
Total expenditure	$5,362 90

Currency of Risks.

	One year.	Two years.	Three years.	Total.
Amount covered by Policies in force 31st December, 1908	$875 00	$900 00	$1,124,749 00	$1,126,524 00
Less re-insured			1,350 00	1,350 00
Net risks actually carried by the Company at 31st December, 1908	$875 00	$900 00	$1,123,399 00	$1,125,174 00

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1907	1,325	$1,053,363 00
Policies new and renewed during 1908	494	417,755 00
Gross number and amount in force during 1908	1,819	$1,471,118 00
Less expired and cancelled in 1908	450	344,594 00
Net risks in force 31st December, 1908	1,369	$1,126,524 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year risks.	Two years.	Three years.	Total.
Amount of all premium notes after held by Company and legally liable to assessment	$8 75	$18 00	$33,742 47	$33,769 22
Amount of all premium notes after deducting all payments thereon and assessments levied	5 83	12 00	22.501 58	22,519 41
Amount of premium notes received during the year 1908	.....	,18 00	12,510 65	12,528 65
Payments on premium notes of 1908, including all sums credited on said premium notes:				
Cash paid up to 31st Dec., 1908 ...	.....	2 67	3,571 55	3,574 22
Notes for fixed payments unpaid 31st December, 1908	.....	.....	598 00	598 00

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

C. M. Honsburger ..... Jordon Station, Ont.
A. G. Pettit ..... Grimsby, Ont.
Isaac Jarvis ..... Beamsville, Ont.
Elijah Durham ..... Smithville, Ont.
M. W. Swayzie ..... St. Catharines, Ont.
Adelbert Jamieson ..... Boyle, Ont.

Officers:

C. M. Honsburger, President ..... Jordon Station, Ont.
A. G. Pettit, Vice-President ..... Grimsby, Ont.
G. W. Tinlin, Secretary-Treasurer ..... Beamsville, Ont.

Unassessed premium note capital, $41,018.48.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at Head Office	$13 73	
Cash in Bank of Hamilton, Beamsville	562 80	
		$576 53
Amount of premium notes in force, after deducting all payments thereon and assessments levied		41,018 48
Amount unpaid of fixed payments of 1908		113 16
Total assets		$41,708 17

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$218 13	
Cash received as fixed payments due in 1908		$2,125 90
" due in prior years		31 37
" interest		5 88
Total receipts		$2,163 15

Expenditure.

Expenses of management:	
Cash paid for agents' fees	$23 10
" statutory assessment and license fee	12 92
" salaries, directors' and auditors' fees	335 80
" rent	12 00
" printing and stationery	21 50
" investigation of claims	10 75
" postage, telegrams and express	24 86
Total expenses of management	$440 93
Miscellaneous payments:	
Cash paid for losses which occurred in 1908	1,343 10
Cash paid for rebates	20 72
Total expenditure	$1,804 75

Currency of Risks:

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,271,628 00

Movement in Risks:

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	786	1,152,699 00
Policies new and renewed during 1908	323	511,360 00
Gross number and amount in force during 1908	1,109	$1,664,059 00
Less expired and cancelled in 1908	267	392,431 00
Net risks in force 31st December, 1908	842	$1,271,628 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$45,213 84
Amount of all premium notes, after deducting all payments thereon and assessments levied	41,018 48
Amount of premium notes received during the year 1908	18,108 25
Payments on the premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,157 27
Notes for fixed payments unpaid at 31st December, 1908	113 16

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John A. Best	Whitefield, Ont.
James McCue	Melancthon, Ont.
John Johnston	Laurel, Ont.
William McGhee	Reddickville.
Thomas Jennings	Grand Valley, Ont.
Duncan McVanel	Mansfield, Ont.
Thomas Sime	Shelburne, Ont.
George Little	Elba, Ont.
Robert McDonald	Grand Valley, Ont.
George Lyon	Jessopville, Ont.
Samuel Barber	Mulmur, Ont.
W. W. Warnock	Marsville, Ont.

Officers.

John A. Best, President	Whitefield, Ont.
James McCue, Vice-President	Melancthon, Ont.
James Brown, Secretary-Manager	Melancthon, Ont.

Unassessed premium note capital, $112,700.54.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$39 33	
Cash in Union Bank, Shelburne	4,094 13	
" Traders Bank, Grand Valley	1,763 53	
" Bank of Hamilton, Orangeville	307 84	
		$6,204 83
Cash in agents' hands		112 77
Amount of premium notes in force after deducting all payments thereon and assessments levied		112,700 54
Total assets		$119,018 14

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$9,448 78	
received as fixed payments of 1908		$7,928 79
" fixed payments of prior years		21 32
" interest		221 84
" agents' balances, 1907		139 03
Total receipts		$8,310 98

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$54 10
" travelling expenses	2 00
" commission to agents	424 50
" rent	12 00
" statutory assessment and license fee	30 21
" printing, stationery and advertising	63 00
" salaries, directors' and auditors' fees	760 90
" postage, telegrams and express	70 00
Total expenses of management	$1,416 71
Miscellaneous payments:	
Amount paid for losses which occurred during 1908	10,104 86
" rebate	33 36
Total expenditure	$11,554 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$3,842,875 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,236	$3,667,130 00
Policies new and renewed during 1908	849	1,451,650 00
Gross number and amount in force during 1908	3,085	$5,118,780 00
Less expired and cancelled in 1908	825	1,275,905 00
Net risks in force 31st December, 1908	2,260	$3,842,875 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$133,554 82
Amount of all premium notes after deducting all payments thereon and assessments levied	112,700 54
Amount of premium notes received during the year 1908	50,610 01
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,924 28

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Wm. Martin	Binbrook, Ont.
P. H. Almas	Hamilton, Ont.
E. Horning	Hannon, Ont.
A. Blaxill	Abingdon, Ont.
J. M. Stewart	Grimsby, Ont.
Joseph J. Fletcher	Hannon, Ont.
R. H. Dewar	Fruitland, Ont.
F. Ecker	N. Glanford, Ont.
Wm. Hossack	Southcote, Ont.

Officers:

Wm. Martin, President	Binbrook, Ont.
P. H. Almas, Vice-President	Hamilton, Ont.
J. F. Felker, Secretary-Treasurer	Stoney Creek, Ont.

Unassessed premium note capital, $109,954.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$400 00
Actual cash on hand at head office	$204 40	
Actual cash in Traders' Bank, Stoney Creek	3,310 55	
		3,514 95
Amount unpaid of assessments levied during 1908		1,265 89
" assessments levied prior to 1908		635 13
Amount of premium notes in force after deducting all payments thereon and assessments levied		109,954 85
Total assets		$115,770 82

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,588 96	
Cash received for assessments which were levied in 1908		$4,877 35
" assessments which were levied before 1908		256 79
" interest		49 21
" all other sources		4 05
Total receipts		$5,187 40

Expenditure.

Expenses of management:	
Amount paid for taxes	$2 14
" printing, stationery and advertising	85 00
" statutory assessment and license fee	26 55
" salaries, directors' and auditors' fees (1907-8)	888 00
" expenses of delegates to meeting of Mutual Underwriters' Assn. and fee	16 00
" postage, telegrams, telephone and express (1907-8)	93 50
Total expenses of management	$1,111 19
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	3,143 02
" rebate	7 20
Total expenditure	$4,261 41

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$2,654,846 00

Movement in Risks.

Mutual System .	Number.	Amount.
Policies in force 31st December, 1907	1,511	$2,407,584 00
Polices new and renewed during 1908	555	1,015,198 00
Gross number and amount in force during 1908	2,066	$3,422 782 00
Less expired and cancelled in 1908	489	767,936 00
Net risks in force at 31st December, 1908	1,577	$2,654,846 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	.....
Amount of all premium notes deducting all payments thereon and assessments levied	$109,954 85
Amount of premium notes received during the year 1908	44,080 09

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Wm. Suhring ..... Sebringville, Ont.
H. Foley ..... Stratford, Ont.
Charles Baird ..... Motherwell, Ont.
John Murray ..... Avonton, Ont.
James Muir ..... Avonbank, Ont.
James Rae ..... St. Pauls, Ont.

Officers:

Wm. Suhring, President ..... Sebringville, Ont.
Henry Foley, Vice-President ..... Stratford, Ont.
Peter Smith, Secretary-Treasurer ..... Stratford, Ont.

Unassessed premium note capital, $65,234.41.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Sterling Bank, Sebringville		$1,948 34
Amount unpaid of assessment of 1908		144 80
Amount unpaid of assessments levied in prior years (not extended)	$28 77	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		65,234 41
Total assets		$67,327 55

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$940 44	
Cash received for assessments levied in 1908		$2,611 77
" assessments levied in prior years		98 99
" interest		13 77
" borrowed during 1908		300 00
Total receipts		$3,024 53

Expenditure.

Expenses of management:		
Amount paid for interest		$10 00
" rent		2 75
" statutory assessment and license		20 58
" travelling expenses		20 00
" salaries, directors' and auditors' fees		276 42
" printing, stationery and advertising		14 33
" postage, telegrams and express		27 51
" investigation of claims		16 00
" other expenses		6 12
Total expenses of management		$393 71
Miscellaneous payments:		
Amount paid for losses prior to 1908	$15 00	
Amount paid for losses incurred in 1908	1,307 92	
		1,322 92
" repayment of loans		300 00
Total expenditure		$2,016 63

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$2,344,759 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	917	$2,267,234 00
Policies new and renewed during 1908	334	813,709 00
Gross number and amount in force, during 1908	1,251	$3,080,943 00
Less expired and cancelled in 1908	320	736,184 00
Net risks in force 31st December, 1908	931	$2,344,759 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$70,342 77
Amount of all premium notes on policies in force 31st December, 1908 after deducting all payments thereon and assessments levied	65,234 41
Amount of premium notes received during the year 1908	24,411 27
Payments on premium notes of 1908 including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,611 77
Notes for fixed payments unpaid at 31st December, 1908	144 80

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Geo. B. Webster	Science Hill, Ont.
David A. Johnston	Rannoch, Ont.
George Spearin	St. Mary's, Ont.
Robert Berry.	Berryland, Ont.
David Bonis	Rannoch, Ont.
David Paynter	St. Mary's, Ont.
M. Irvine	Berryland, Ont.
Arthur Doupe	Kirkton, Ont.
George Hookway	Science Hill, Ont.

Officers:

George B. Webster, President	Science Hill, Ont.
David A. Johnston, Vice-President	Rannoch, Ont.
J. H. Jameson, Secretary-Treasurer	Rannoch, Ont.

Unassessed premium note capital, $33,140.43.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Molsons Bank, St. Mary's	$3,021 05	
Cash in Bank of Montreal, St. Mary's, Ont.	823 55	
		$3,844 60
Amount unpaid of assessments levied during 1908		313 29
" " " " before 1908		269 10
" of premium notes in force after deducting all payments thereon assessments levied		33,140 43
Total assets		$37,567 42

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,088 07	
Cash received for assessments levied in 1908		$1,913 13
" assessments prior to 1908		211 24
" interest		83 67
Total receipts		$2,208 04

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$6 00
" statutory assessment and license	12 91
" salaries and directors' fees	74 00
" printing, stationery and advertising	48 00
" postage, telegrams and express	12 50
" other expenses	27 00
Total expenses of management	$180 41
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	1,271 10
Total expenditure	$1,451 51

Currency of Risks.

Amount covered by Policies in force, 31st December, 1908.

	Three years.
Mutual	$1,192,000 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	698	$1,161,230 00
Policies new and renewed during 1908	235	417,440 00
Gross number and amount in force during 1908	933	$1,578,670 00
Less expired and cancelled in 1908	236	386,670 00
Net risks in force 31st December, 1908	697	$1,192,000 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$37,592 58
Amount of all premium notes, after deducting all payments thereon and assessments levied	33,140 43
Amount of premium notes received during the year 1908	13,571 45
Payments on premium notes of 1908, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1908	1,913 13

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Werner Youngblut	Tavistock, Ont.
Leonard Schaefer	Tavistock, Ont.
A. H. Goring	Tavistock, Ont.
John Cook	Amulree, Ont.
Werner Mogk	Tavistock, Ont.
Conrad Wilkes	Tavistock, Ont.
Edw. Caister	Tavistock, Ont.
J. C. Stewart	Brocksden, Ont.
John Paff	Stratford, Ont.

Officers:

Werner Youngblut, President	Tavistock, Ont.
Leonard Schaefer, Vice-President	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer	Tavistock, Ont.

Unassessed premium note capital, $163,228.50.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$253 13	
Cash in Western Bank, Tavistock	7,626 42	
		$7,879 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied		163,228 50
Amount unpaid of assessments of 1908		449 47
" " prior years		60 00
Total assets		$171,617 52

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907, (not extended)	$4,406 98	
Cash received for assessments levied during 1908		$4,824 84
" assessments levied prior to 1908		608 65
" interest		110 05
Total receipts		$5,543 54

Expenditure.

Expenses of management:	
Amount paid for law costs	$ 2 00
" collecting assessment	78 00
" salaries, directors' and auditors' fees	333 50
" statutory assessment and license fee	28 66
" printing, stationery and advertising	89 50
" postage, telegrams and express	31 00
" travelling expenses	16 00
" rent	10 00
" investigation of claims	44 30
" fee, Underwriters' Association	6 00
" other expenses	2 50
Expenses of management	$641 46
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	1,429 51
Total expenditure	$2,070 97

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Four years.
Mutual	$3,523,400 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	1,433	$3,442,240 00
Policies new and renewed during 1908	386	953,880 00
Gross number and amount in force during 1908	1,819	$4,396,120 00
Less expired and cancelled in 1908	375	872,720 00
Net risks in force 31st December, 1908	1,444	$3,523,400 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$176,170 00
Amount of all premium notes after deducting all payments thereon and assessments levied	163,228 50
Amount of premium notes received during the year 1908	47,694 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1908	1,138 16

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Thomas Lockhart	Walmer, Ont.
Thos. E. West	Woodstock, Ont.
Charles D. Brown	Haysville, Ont.
John Walton	Woodstock, Ont.
Robert Smith	Hickson, Ont.
Robert Baird	Chesterfield, Ont.
Wm. Beattie	Plattsville, Ont.
John Schlemmer	Ratho, Ont.
R. J. Thomas	Plattsville, Ont.

Officers:

Thomas Lockhart, President	Walmer, Ont.
Thomas E. West, Vice-President	Woodstock, Ont.
W. G. Henderson, Secretary-Treasurer	Bright, Ont.

Unassessed premium note capital, $75,065.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$4 43	
Cash on deposit in Western Bank, Plattsville, Ont.	4,107 85	
		$4,112 28
Amount unpaid of assessments levied in 1908		213 94
" of assessments levied in prior years		40 87
Amount of premium notes in force, after deducting all payments thereon and assessments levied		75,065 22
Total assets		$79,432 31

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,399 88	
Cash received for assessments levied in 1908		$2,248 69
" " " years prior to 1908		195 41
" interest		63 90
" fees		4 00
" refund of salary		2 43
Total receipts		$2,514 43

Expenditure.

Expenses of management:	
Amount paid for printing, stationery, advertising, postage, etc...	$73 54
" salaries, directors' and auditors' fees	332 93
" rent of rooms and cost of directors' meetings ...	26 85
" statutory assessment and license fee	16 92
" travelling expenses and collecting expenses	1 40
" other expenses	11 75
Total expenses of management	$463 39
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	338 64
Total expenditure	$802 03

Currency of Risks.

Amount covered by Policies in force, 31st December, 1908.

	Four years.
Mutual	$1,737,317 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	623	$1,733,870 00
Policies new and renewed during 1908	172	468,177 00
Gross number and amount in force during 1908	795	$2,202,047 00
Less expired and cancelled in 1908	176	464,730 00
Net risks in force 31st December, 1908	619	$1,737,317 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$81,876 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	75,065 22
Amount of premium notes received during the year 1908	21,765 45
Payment on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,248 69
Notes for assessments unpaid at 31st December, 1908	213 94

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the Year 1909.

Directors:

Wm. McCallum	Fernhill, Ont.
Neil P. McIntyre	Ailsa Craig, Ont.
Fred. Barrett	Parkhill, Ont.
George Brock	Adelaide, Ont.
Alex. F. Ross	Nairn, Ont.
Neil Chisholm	Parkhill, Ont.
Peter Gillies	Parkhill, Ont.
D. McKenzie	Nairn, Ont.
John Cowie	Springbank, Ont.
David Rose	Fernhill, Ont.
B. Pennington	Adelaide, Ont.
John D. McPhee	Parkhill, Ont.

Officers:

Wm. McCallum, President	Fernhill, Ont.
N. P. McIntyre, Vice-President	Ailsa Craig, Ont.
George Cowie, Secretary-Treasurer	Sable, Ont.

Unassessed premium note capital, $17,713.13.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand in head office	$50 12	
" Standard Bank at Parkhill	288 47	
		$338 59
Amount unpaid of fixed payments in 1908		188 52
Amount unpaid of prior years (not extended)	$70 95	
Amount of premium notes in force, after deducting all payments thereon and assesments levied	17,713 13	
Less residue given for re-insurance	36 00	
		17,677 13
Total assets		$18.204 24

LIABILITIES.

Amount of borrowed money	$300 00
Amount of accrued interest thereon	4 35
Total liabilities	$304 35

Receipts.

Cash balance at 31st December, 1907 (not extended)	$9 91	
Cash received as fixed payments of 1908		$1,601 14
" fixed payments of prior years		438 21
" interest during 1908		1 32
Total receipts		$2,040 67

Expenditure.

Expenses of management:		
Amount paid for commission		$91 50
" statutory assessment and license		9 78
" law costs		50
" investigation and adjustment of claims		2 00
" interest		39 40
" printing, stationery and advertising		44 75
" salaries, directors' and auditors' fees		147 00
" postage, telegrams and express		12 56
Expenses of management		$347 49
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$653 00	
" " " during 1908	674 60	
		1,327 60
" rebate		24 90
" re-insurance		12 00
Total expenditure		$1,711 99

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$707,107 00
Mutual System re-insurance	1,600 00
Net risks	$705,507 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	498	$696,372 00
Policies new and renewed during 1908	163	241,555 00
Gross number and amount in force during 1908	661	$937,927 00
Less expired and cancelled in 1908	169	230,820 00
Net risks in force 31st December, 1908	492	$707,107 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$21,213 21
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,713 13
Amount of premium notes received during the year	7,246 65
Payment on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	563 69
Notes for fixed payments or assessments unpaid 31st December, 1908	38 13
Amount of premium notes given by Company for re-insurance	48 00
Less payments made thereon	12 00
Residue of said notes for which the Company is still liable	36 00

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. B. McLean	Seaforth, Ont.
James Connolly	Goderich, Ont.
Malcolm McEwen	Brucefield, Ont.
Wm. Chesney	Egmondville, Ont.
James Evans	Beechwood, Ont.
John G. Grieve	Winthrop, Ont.
John Watt	Harlock, Ont.
George Dale	Seaforth, Ont.
John Bennewies	Brodhagen, Ont.

Officers:

J. B. McLean, President	Seaforth, Ont.
James Connolly, Vice-President	Goderich, Ont.
Thomas E. Hays, Secretary-Treasurer	Seaforth, Ont.

Unassessed premium note capital, $106,875.25.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Canadian Bank of Commerce, Seaforth		$2,590 27
Amount unpaid of fixed payments of 1908		543 40
" unpaid of prior years (not extended)	$43 95	
" of premium notes in force, after deducting all payments thereon and assessments levied		106,875 25
Total assets		$110,008 92

LIABILITIES.

Amount of supposed or reported loss	$3,600 00
Total liabilities	$3,600 00

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$5,155 26	
Cash received for fixed payments of 1908		6,931 00
" fixed payments of prior years		321 55
" interest		99 68
Total receipts		$7,402 23

Expenditure.

Expenses of management:		
Amount paid for postage, telegrams and express		$33 61
" commission		73 25
" investigation of claims		105 70
" statutory assessment and license		29 92
" printing, stationery and advertising		236 47
" salaries, officers' and auditors' fees		699 02
" rent		20 00
Total expenses of management		$1,197 97
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$18 00	
" " " during 1908	8,619 50	
		8,637 50
" rebate		131 75
Total expenditure		$9,967 22

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$3,622,065 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,141	$3,624,635 00
Policies new and renewed during 1908	631	1,150,950 00
Gross number and amount in force during 1908	2,772	$4,775,585 00
Less expired and cancelled in 1908	714	1,153,520 00
Net risks in force 31st December, 1908	2,058	$3,622,065 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment	$125,427 90
Amount of all premium notes after deducting all payments thereon and assessments levied	106,875 25
Amount of premium notes received during the year 1908	39,782 40
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1908	7,302 55
Notes given for fixed payments unpaid	587 35

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST McGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. L. Corbett	Brinsey, Ont.
John D. Drummond	Ailsa Craig, Ont.
Marshall Miller	Mooresville, Ont.
Ninian Grieve	Moray, Ont.
Thomas Pearson	Lieury, Ont.
George Saunders	West McGillivray.
A. E. Taylor	McInnes.
Alexander W. Smith	Maple Lodge, Ont.
John Potter	Lieury, Ont.

Officers:

William L. Corbett, President	Brinsey, Ont.
J. D. Drummond, Vice-President	Ailsa Craig, Ont.
W. T. Amos, Secretary-Treasurer	Lieury, Ont.

Unassessed premium note capital, $11,884.44.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of cash at head office	$31 27	
" on deposit at Bank of Commerce, Parkhill.	4,185 43	
		$4,216 70
Amount of notes or bills less than one year overdue (fixed payments of 1908)		244 50
Amount of premium notes in force after deducting all payments thereon and assessments levied		11,884 44
Total assets		$16,345 64

LIABILITIES.

Rebates on short date notes	$7 35
Total liabilities	$7 35

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$4,785 49	
Cash received as fixed payments of 1908		$1,100 43
" fixed payments of prior years		174 65
" interest		123 42
Total receipts		$1,398 50

Expenditure.

Expenses of Management:		
Amount paid for investigation and adjustment of claims		$78 53
" statutory assessment and license fee		8 46
" salary, auditors' and directors' fees		224 50
" postage, etc.		2 50
" printing, stationery and advertising		59 75
" special services of President		10 00
Total expenses of management		$383 74
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$39 00	
" losses which occurred during 1908	1,493 15	
		1,532 15
" rebate		51 40
Total expenditure		$1,967 29

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$528,195 00

Movements in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	401	$504,230 00
Policies new and renewed during 1908	133	174,570 00
Gross number and amount in force during 1908	534	$678,800 00
Less expired and cancelled in 1908	120	150,605 00
Net risks in force 31st December, 1908	414	$528,195 00

Classification of Risks

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,364 00
Amount of all premium notes after deducting all payments thereon and assessments levied	11,884 44
Amount of premium notes received during the year 1908	5,237 10
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,275 08
Notes for fixed payments unpaid	244 50

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. L. Russell	Russeldale, Ont.
W. H. Passmore	Farquhar, Ont.
Wm. Roy	Bornholm, Ont.
T. Ryan	Dublin, Ont.
Wm. Brock	Winchelsea, Ont.
Robert Norris	Staffa, Ont.

Officers:

J. L. Russell, President	Russeldale, Ont.
W. H. Passmore, Vice-President	Farquhar, Ont.
Joshua Johns	Farquhar, Ont.

Unassessed premium note capital, $113,763.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$16 61	
Cash in Bank of Commerce, Exeter	11,722 14	
		$11,738 75
Amount unpaid of assessments levied during 1908		111 25
Amount unpaid of assessments levied in prior years (not extended)	$28 65	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		113,763 01
Total assets		$125,613 01

LIABILITIES.

Amount of unadjusted losses	$764 00
Total liabilities	$764 00

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$9,454 53	
Cash received for assessments levied in 1908		$6,130 45
" assessments levied before 1908		110 45
" interest		247 82
Total receipts		$6,488 72

Expenditure.

Expenses of management:

Cash paid for travelling expenses	$45 75
" law costs	62
" investigation and adjustment of claims	100 00
" statutory assessment and license	33 63
" salaries, directors' and auditors' fees	427 25
" printing, stationery and advertising	52 25
" postage, telegrams and express	66 85
" rent	30 00
" fees, Underwriters' Association	6 00
Total expenses of management	$762 35

Miscellaneous payments:

Cash paid for losses which occurred during 1908	3,435 55
" rebate	6 60
Total expenditure	$4,204 50

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Four years.
Mutual	$4,309,515 00

Movements in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,102	$4,164,456 00
Policies new and renewed during 1908	688	1,357,965 00
Gross number and amount in force during 1908	2,790	$5,522,421 00
Less expired or cancelled in 1908	648	1,212,906 00
Net risks in force 31st December, 1908	2,142	$4,309,515 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes legally liable to assessment	$127,988 67
Amount of all premium notes, after deducting all payments thereon and assessments levied	113,763 01
Amount of premium notes received during the year 1908	40,339 70
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1908	6,130 45
Notes for fixed payments unpaid at 31st December, 1908	111 25

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13th May, 1879.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John Griffin	Kintail, Ont.
Alexander Stewart	St. Helen's, Ont.
Edward Achison	Goderich, Ont.
Alexander Nicholsen	Lucknow, Ont.
John H. Kaake	Kincardine, Ont.
James Girvin	Nile, Ont.
Wm. P. Reed	Lanes, Ont.
Matthew Lockhart	Auburn, Ont.
Joseph A. Mallough	Dungannon, Ont.

Officers:

John Griffin, President	Kintail, Ont.
Alexander Stewart, Vice-President	St. Helen's, Ont.
John M. Roberts, Secretary-Treasurer	Dungannon, Ont.

Unassessed premium note capital, $158,388.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash Sterling Bank, Dungannon		$11,873 65
Amount unpaid of fixed payments of 1908		865 01
" fixed payments of prior years (not extended)	$585 65	
Amount unpaid of asesssments levied during 1908		192 43
" assessments levied in prior years (not extended)	$631 87	
Amount of premium notes in force after deducting all payments thereon and assessments levied		158,388 92
Total assets		$171,320 01

LIABILITIES.

Amount of losses, adjusted	$1,100 00
" resisted	*950 00
Total liabilities	$2,050 00

*Suit was entered by claimant, judgment given in favour of Company, but costs, $450, were uncollectable.

Receipts.

Cash balance at 31st December, 1907, (not extended)	$11,462 14	
Cash received for fixed payments of 1908		$7,921 19
" fixed payments due in prior years		169 60
" assessments levied in 1908		891 94
" assessments levied before 1908		324 94
" for interest		410 77
" special assessment, cancelled policies		11 47
Total receipts		$9,729 91

Expenditure.

Expenses of management:

Amount paid for commission	$409 00
" rent	12 00
" statutory assessment and license	37 48
" printing, stationery and advertising	81 33
" salaries, directors' and auditors' fees	686 00
" postage, telegrams and express	115 21
" travelling expenses	123 40
" investigation of claims	94 50
" other expenses	1 50
Total expenses of management	$1,560 42

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$99 08	
" " " during 1908	7,497 43	
		7,596 51
" rebate		161 47
Total expenditure		$9,318 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$4,680,552 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,142	$4,724,508 00
Policies new and renewed during 1908	846	1,391,025 00
Gross number and amount in force during 1908	3,988	$6,115,533 00
Less expired and cancelled in 1908	977	1,434,981 00
Net risks in force 31st December, 1908	3,011	$4,680,552 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four years risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$187,222 08
Amount of all premium notes after deducting all payments thereon and assessments levied	158,388 92
Amount of premium notes received during the year 1908	55,641 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,782 05

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

F. X. Cadieux	Alfred, Ont.
Alphonse Presault	Gratton's Corner, Ont
J. Bte. Labrosse	Alfred Station, Ont.
Amedee Chevrier	Ritchance, Ont.
Louis Mallette	Alfred, Ont.
Joseph Chatelain	Curran, Ont.

Officers.

F. X. Cadieux, President	Alfred, Ont.
Alphonse Presault, Vice-President	Gratton's Corner, Ont.
B. G. Parisien, Secretary-Treasurer	Alfred, Ont.

Unassessed premium note capital, $39,311.74.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$44 40	
Bank of Hochelega, Vankleek Hill	1,878 03	
Union Bank, Plantagenet	3,969 19	
Sterling Bank, Alfred	4,501 91	
		$10,393 53
Amount unpaid of fixed payments of 1908		37 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,311 74
Total assets		$49,743 02

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$7,613 17	
Cash received for fixed payments due in 1908		$4,405 95
" fixed payments due in prior years		12 50
" interest		233 44
" advertising and calendars		30 00
Total receipts		$4,681 89

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$32 00
" fuel and light	8 00
" statutory assessment and license fee	14 38
" printing, stationery and advertising	95 35
" salaries, directors' and auditors' fees	424 00
" postage, telegrams and express	46 68
Total expenses of management	$620 41
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	1,217 72
" rebate	63 40
Total expenditure	$1,901 53

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,582,685 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,135	$1,364,670 00
Policies new and renewed during 1908	556	667,415 00
Gross number and amount in force during 1908	1,691	$2,032,085 00
Less expired and cancelled in 1908	386	449,400 00
Net risks in force 31st December, 1908	1,305	$1,582,685 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$47,480 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	39,311 74
Amount of premium notes received during the year 1908	20,022 45
Payments on premium notes of 1908, including all sums credited on said premium notes:	
(a) Cash paid up to 31st December, 1908	2,461 74

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Lownsbrough	Lindsay, Ont.
Edwin Mark	Little Britain, Ont.
A. F. Cragg	Cambray, Ont.
D. H. Corneil	Omemee, Ont.
Wm. Fell	Bury's Green, Ont.
Thos. D. Young	Peterboro, Ont.
W. J. Beecroft	Woodville, Ont.
Thomas Davey	Bexley, Ont.
Thos. Robertson	Dunsford, Ont.
Wm. Magee	Janetville, Ont.
W. S. Graham	Mount Pleasant, Ont.
Samuel Degell	Peterboro, Ont.

Officers.

Wm. Lownsbrough, President	Lindsay, Ont.
Edwin Mark, Vice-President	Little Britain, Ont.
R. J. Corneil, Secretary-Treasurer	Lindsay, Ont.

Unassessed premium note capital, $151,668.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of mortgage		$8,775 00
Actual cash in Bank of Montreal, Lindsay		5,658 25
Amount unpaid of fixed payments due in 1908 (short date notes)		1,436 73
Amount of premium notes in force after deducting all payments thereon and assessments levied	$151,668 65	
Less residue of premium notes given for re-insurance	1,937 43	
		149,731 22
Amount of interest accrued		222 88
Total assets		$165,824 08

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$1,166 38	
Cash received for membership fees		$1,168 00
" for fixed payments of 1908		13,934 75
" from due bills of 1908		1,197 49
" for extra premiums		6 14
" for interest		563 45
" for re-insurance on loss		1,475 00
" from investments (repaid on mortgages) (not extended)	$3,000 00	
Total receipts		$18,344 83

Expenditure.

Expenses of management:

Cash paid for commission to agents	$2,230 95
" investigation of claims	64 50
" statutory assessment and license fee	39 58
" salaries, directors' and auditors' fees	819 05
" printing, stationery and advertising	172 20
" postage, telegrams and express	98 92
" caretaker hall	1 00
" rent	60 00
" collection of notes	51 30
Total expenses of management	$3,537 50

Miscellaneous payments:

Amount paid for losses which occurred during 1908	12,466 60
" re-insurance	424 36
" rebates	424 50
Total expenditure	$16,852 96

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year risks.	Two years.	Three years.	Total.
Mutual	$48,475 00	$35,920 00	$5,394,247 14	$5,478,642 14
Less re-insurance on Mutual System				69,432 00
Net risks carried at 31st December, 1908				$5,409,210 14

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,640	$5,030,486 57
Policies new and renewed during 1908	1,444	2,246,950 57
Gross number and amount in force during 1908	5,084	$7,277,437 14
Less expired and cancelled in 1908	1,353	1,798,795 00
Net risks in force 31st December, 1908	3,731	$5,478,642 14

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$1,885 20	$1,406 45	$241,081 35	$244,473 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	.....	.....	.....	151,668 65
Amount of premium notes received during the year 1908...	.....	.....	.....	77,193 98
Payments on the premium notes of 1908, including all sums credited on the said premium notes:				
Cash paid up to 31st Dec., 1908.	.....	.....	.....	13,934 75
Notes for fixed payments or assessments unpaid 31st December, 1908	.....	.....	.....	1,323 73
Amount of premium notes given for re-insurance	.....	.....	.....	2,405 87
Less payments made thereon	.....	.....	.....	468 44
Residue of said premium notes for which the Company is still liable	.....	.....	.....	$1,937 43

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. McGarry	Perth, Ont.
James Shaw	Drummond, Ont.
Carr Thompson	McGarry, Ont.
Dennis Noonan	Elliott, Ont.
Andrew Cochrane	Almonte, Ont.
Jno. Somerville	Middleville, Ont.
Peter Cavers	Harper, Ont.
A. Bruce Lees	Fallbrook, Ont.
Robert M. Anderson	Manion, Ont.

Officers.

James Shaw, President	Drummond, Ont.
A. Bruce Lees, Vice-President	Fallbrook, Ont.
W. G. Cameron, Secretary	Perth, Ont.
W. A. Moore, Treasurer	Perth, Ont.

Unassessed premium note capital, $147,355.98.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$153 82	
Cash in Merchants' Bank, Perth	5,011 72	
		$5,165 54
Amount unpaid of fixed payments of 1908		1,030 73
Amount unpaid of prior instalments (not extended)	$691 63	
Amount of premium notes in force after deducting all payments thereon and assessment levied		147,355 98
Total assets		153,552 25

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$7,565 69	
Cash received as fixed payments of 1908		$14,643 71
Cash received of prior years		317 43
Cash received for interest		187 44
Total receipts		$15,148 58

Expenditure.

Expenses of management:

Cash paid for agents' commission	$2,097 05
" law costs	9 61
" statutory assessments and license fee	43 55
" rent	71 00
" fuel and light	12 00
" investigation of claims	115 25
" salaries, directors' and auditors' fees	457 95
" printing, stationery and advertising	345 15
" postage, telegrams and express	154 41
Total expenses of management	$3,305 97

Miscellaneous payments:

Cash paid for losses which occurred during 1908	14,097 65
" rebate	145 11
Total expenditure	$17,548 73

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$6,034,001 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	4,737	$5,607,624 50
Policies taken during 1908	1,734	2,136,650 00
Gross number and amount in force during 1908	6,471	$7,744,274 50
Less expired and cancelled in 1908	1,437	1,710,273 50
Net risks in force 31st December, 1908	5,034	$6,034,001 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$201,009 46
Amount of all premium notes, after deducting all payments thereon and assessments levied	147,355 98
Amount of premium notes received during the year 1908	63,160 93
Payments on premium notes of 1908, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1908 to 31st December	5,246 25

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Henry Morgatroyd	Brouseville, Ont.
G. J. Carson	Charleville, Ont.
James Bennett	Spencerville, Ont.
Robert Montgomery	Pittston, Ont.
Thomas McIvor	Ventnor, Ont.
Joseph Boyd	Bishop's Mills, Ont.
Alexander Adams	Ventnor, Ont.
W. S. Render	Bishop's Mills, Ont.
Alex. Morrison	Rockspring, Ont.
Alexander Robertson	Maynard, Ont.
John Gooden	Spencerville, Ont.
Joseph Wright	Algonquin, Ont.
Richard Connell	Roebuck, Ont.
Richard McCaslin	Irena, Ont.

Officers:

Henry Morgatroyd, President	Brouseville, Ont.
G. J. Carson, Vice-President	Charleville, Ont.
James Bennett, Manager	Spencerville, Ont.
Dr. S. C. McLean, Secretary-Treasurer	Spencerville, Ont.

Unassessed premium note capital, $164,156.38.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$114 19	
Cash in Traders Bank, Prescott	16,513 41	
" Molsons Bank, Iroquois	2,089 45	
		$18,717 05
Unpaid fixed payments of 1908		352 45
" of prior years (not extended)	$121 94	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		164,156 38
Total assets		$183,225 88

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907, (not extended)	$16,565 93	
Cash received for fixed payments of 1908		$12,413 17
" prior years		138 00
" interest		561 64
" transfer fees		20 00
" "written off" instalments		2 40
Total receipts		$13,135 21

Expenditure.

Expenses of management:

Cash paid for postage, telegrams and express	$111 06
" fuel and light	6 50
" travelling expenses	21 60
" statutory assessments and license fee	44 27
" printing, stationery, advertising	133 15
" salaries, directors' and auditors' fees	910 60
" rent	15 00
" investigation and adjustment of claims	82 60
" other expenses	14 53
Total expenses of management	$1,339 31

Miscellaneous payments:

Cash paid for losses which occurred during 1908	9,413 08
" rebate	171 70
Total expenditure	$10,924 09

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$6,272,683 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	4,117	$5,717,923 00
Policies new and renewed during 1908	1,639	2,384,380 00
Gross number and amount in force during 1908	5,756	$8,096,303 00
Deduct expired and cancelled in 1908	1,377	1,823,620 00
Net risks in force 31st December, 1908	4,379	$6,272,683 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years
Amount of face of all premium notes held by Company, and legally liable to assessment	$235,687 78
Amount of all premium notes, after deducting all payments thereon and assessments levied	164,156 38
Amount of premium notes received during the year 1908	71,531 40
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,768 76

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

W. J. McGregor	Lancaster, Ont.
Francis Trotter	Lochiel, Ont.
R. R. Sangster	Lancaster, Ont.
R. J. Pattingale	Lancaster, Ont.
James Clark	Dominionville, Ont.
Wm. Rankin	Dalkeith, Ont.

Officers:

W. J. McGregor, President	Lancaster, Ont.
Francis Trotter, Vice-President	Lochiel, Ont.
V. G. Chisholm, Secretary-Treasurer	Lochiel, Ont.

Unassessed premium note capital, $105,879.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Debenture		$8,000 00
Cash on hand, head office	$69 37	
Cash in Union Bank, Alexandria	5,358 35	
Cash in Bank of Ottawa, Alexandria	5,442 16	
		$10,869 88
Amount of premium notes in force, after deducting all payments thereon and assessments levied		105,879 96
Total assets		$124,749 84

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907, (not extended)	$17,351 40	
Cash received for fixed payments of 1908		$9,496 65
" interest		641 49
Total receipts		$10,138 14

Expenditure.

Expenses of management:		
Amount paid for commission		$949 66
" investigation of claims		142 35
" statutory assessment and license		33 27
" printing, stationery and advertising		144 49
" salaries, directors' and auditors' fees		672 10
" postage, telephones, telegrams, express and sundries		36 50
" travelling expenses		8 80
Total expenses of management		$1,987 17
Miscellaneous payments:		
Cash paid for losses which occurred during 1908		6,427 25
" rebates		193 12
" investment (not extended)	$8,000 00	
Total expenditure		$8,607 54

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$4,411,665 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,313	$4,112,315 00
Policies new and renewed during 1908	1,181	1,582,775 00
Gross number and amount in force during 1908	4,494	$5,695,090 00
Less expired and cancelled in 1908	1,040	1,283,425 00
Net risks in force 31st December, 1908	3,454	$4,411,665 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$132,349 95
Amount of all premium notes, after deducting all payments thereon and assessments levied	105,879 96
Amount of premium notes received during the year 1908	47,483 25
Payments on premium notes of 1908, including all sums credited on said premium notes, viz:	
Cash paid up to 31st December, 1908	4,996 65

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Sidney Stanton	Picton, Ont.
Cyrus Giles	Rednersville, Ont.
W. R. Rankin	Wellington, Ont.
Byran E. Harrison	Waupoos East, Ont.
Edward Plews	Picton, Ont.
Geo. M. McCartney	Rose Hall, Ont.
Thos. Wellbanks	Port Milford, Ont.
David Moran	Crofton, Ont.
Robert Cunningham	Picton, Ont.

Officers.

Sidney Stanton, President	Picton, Ont.
Cyrus Giles, Vice-President	Rednersville, Ont.
P. C. Macnee, Secretary-Treasurer	Picton, Ont.

Unassessed premium note capital, $35,370.94.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Bank of Montreal, Picton	$487 84	
Cash in Metropolitan Bank, Picton	2,101 80	
		$2,589 64
Amount unpaid of fixed payments of 1908		44 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		35,370 94
Total assets		$38,004 58

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,566 24	
Cash received for fixed payments of 1908		$3,468 62
" fixed payments due in prior years		19 13
" interest		69 71
Total receipts		$3,557 46

Expenditure.

Expenses of management:	
Amount paid for commission to agents	$193 00
" investigation and adjustment of claims	15 00
" salaries, directors' and auditors' fees	532 55
" statutory assessment and license	13 91
" printing, stationery and advertising	140 82
" postage, telegrams and express	21 39
" stamp for auditors	1 55
" floral wreath	5 75
Total expenses of management	$923 97
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	2,519 00
" rebate	91 09
Total expenditure	$3,534 06

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,391,535 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	915	$1,297,345 00
Policies new and renewed during 1908	386	602,185 00
Gross number and amount in force during 1908	1,301	$1,899,530 00
Less expired and cancelled in 1908	381	507,995 00
Net risks in force 31st December, 1908	920	$1,391,535 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$41,764 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	35,370 94
Amount of premium notes received during the year 1908	17,953 00
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1908	1,513 05

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

T. A. Amey	Asselstine, Ont.
A. C. Parks	Hay Bay, Ont.
J. B. Aylesworth	Newburg, Ont.
H. A. Baker	Moscow, Ont.
R. W. Longmore	Camden East, Ont.
U. C. Sills	Napanee, Ont.

Officers:

T. A. Amey, President	Asselstine, Ont.
A. C. Parks, Vice-President	Hay Bay, Ont.
Manly Jones, Secretary-Treasurer	Napanee, Ont.

Unassessed premium note capital, $51,140.37.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Northern Crown Bank at Napanee	$302 68
Cash in agents' hands	691 95
Amount unpaid of fixed payments of 1908	336 60
Amount of premium notes in force, after deducting all payments thereon and assessments levied	51,140 37
Total assets	$52,471 60

LIABILITIES.

Amount of losses adjusted	$10 50
Amount of borrowed money	3,500 00
Amount of interest due and accrued	19 00
Total liabilities	$3,529 50

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,116 14	
Cash received as fixed payments of 1908		$4,873 95
" fixed payments of prior years		466 02
" agents' balance, 1907		544 55
" interest		50 84
" borrowed money		3,500 00
Total receipts		$9,435 36

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$898 46
" statutory assessment, license fee	16 77
" fuel and light	15 00
" printing, stationery, advertising	96 25
" salaries, directors' and auditors' fees	703 85
" postage, telegrams and express	185 28
" investigation and adjustment of claims	47 40
" rent, cleaning office	30 10
Total expenses of management	$1,993 11

Miscellaneous payments:

Cash paid for losses which occurred during 1908	9,022 45
" rebate	118 19
" re-insurance	115 07
Total expenditure	$11,248 82

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1908.

		Three years.
Mutual		$1,787,335 00
Less re-insured—		
Mutual	$14,112 50	
Cash	15,012 50	
		29,125 00
Net amount of risk at 31st December, 1908		$1,758,210 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,145	$1,712,410 00
Policies new and renewed during 1908	423	671,250 00
Gross number and amount in force during 1908	1,568	$2,383,660 00
Less expired and cancelled in 1908	417	596,325 00
Net risks in force 31st December, 1908	1,151	$1,787,335 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$61,956 76
Amount of all premium notes, after deducting all payments thereon and assessments levied	51,140 37
Amount of premium notes received during the year 1908	23,522 88
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1908	1,515 57
Charged to agents	691 95

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

A. W. Hitchins	Emerald, Ont.
Wm. Allen	Stella, Ont.
John Glen	Stella, Ont.
F. P. Instant	Stella, Ont.
Wm. H. Preston	Stella, Ont.
John Richards	Stella, Ont.
Henry Filson	Stella, Ont.
R. A. Fowler	Emerald, Ont
W. A. Hitchins	Emerald, Ont

Officers:

A. W. Hitchins, President	Emerald, Ont.
Wm. Allen, Vice-President	Stella, Ont.
F. P. Instant, Secretary-Treasurer	Stella, Ont.

Unassessed premium note capital, $5,101.82.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$202 75	
Cash in Bank of Montreal, Kingston	2,219 76	
		$2,422 51
Amount of premium notes in force, after deducting all payments thereon and assessments levied		5,101 82
Notes or due bills less than one year overdue		53 20
Notes or due bills one year or more overdue (not extended)	$10 28	
Total assets		$7,577 53

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1907, (not extended)	$2,083 35	
Cash received as fixed payments of 1908		$342 69
" " due in prior years		82 51
Cash received for interest		104 13
Total receipts		$529 33

Expenditure.

Expenses of management:

Cash paid for commission to agents	$94 67
" fuel and light	6 00
" statutory assessment and license fee	6 42
" travelling expenses	1 00
" salaries, directors' fees, etc.	75 00
" printing, stationery and advertising	3 50
" postage, telegrams and express	1 58
Total expenses of management	$188 17

Miscellaneous payments:

Cash paid for losses which occurred during 1908, none.	
" rebates	2 00
Total expenditure	$190 17

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year.	Three years.	Total.
Mutual	$800 00	$205,130 00	$205,930 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	164	$207,250 00
Policies new and renewed during 1908	43	50,020 00
Gross number and amount in force during 1908	207	$257,270 00
Less expired and cancelled in 1908	45	51,340 00
Net risks in force 31st December, 1908	162	$205,930 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$16 00	$6,664 10	$6,680 10

	One year.	Three years.	Total.
Amount of all premium notes, after deducting all payments thereon, and assessments levied	$12 80	$5,089 02	$5,101 82
Amount of premium notes received during the year 1908	16 00	1,947 80	1,963 80
Payments on the premium notes of 1908 including all sums credited on said premium notes, viz.:			
(a) Cash paid up to 31st December, 1908	3 20	340 49	343 69
(b) Notes for fixed payments or assessments unpaid 31st December, 1908		52 20	52 20

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd May, 1880.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. M. Fischer ..... Formosa, Ont.
E. G. Kuntz ..... Formosa, Ont.
Alex. Robertson ..... Vesta, Ont.
Thomas Inglis ..... Lakelet, Ont.
Anth. Lang ..... Chepstow, Ont.
Jno. F. Waechter ..... Formosa, Ont.

Officers:

J. M. Fischer, President ..... Formosa, Ont.
E. G. Kuntz, Vice-President ..... Formosa, Ont.
B. Beingessner, Secretary ..... Formosa, Ont.
Julius Noll, Treasurer ..... Formosa, Ont.

Unassessed premium note capital, $214,349.06.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of cash on hand at head office 31st December, 1908	$116 37	
Amount on deposit to Company's credit, 31st December, 1908, Merchants Bank, Mildmay	5,200 00	
Amount on deposit to Company's credit, 31st December, 1908, Canadian Bank of Commerce, Walkerton	4,400 00	
		$9,716 37
Cash in agents' hands		88 61
Amount of premium notes in force after deducting all payments thereon and assessments levied, 1908	$214,349 06	
Less residue of premium notes given by the Company for re-insurance	76 13	214,272 93
Amount unpaid assessments of 1908		154 51
Amount unpaid of assessments of prior years		113 45
Total assets		$224,345 87

LIABILITIES.

Amount of resisted loss	$340 00
" supposed or reported losses	21 00
Total liabilities	$361 00

Receipts.

Cash balance at 31st December, 1907, (not extended)	$9,527 42	
Cash received for fixed payments of 1908		$3,467 07
" fixed payments due in prior years		99 02
" assessments levied in 1908		5,636 93
" assessments levied prior to 1908		172 96
" interest		328 45
Total receipts		$9,704 43

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$535 78
" law costs		28 97
" statutory assessment and license		50 34
" salaries, directors' and auditors' fees		671 74
" postage, telegrams and express		113 78
" printing and stationery		58 86
" investigation of claims		185 69
" rent		25 00
Total expenses of management		$1,670 07
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1908 ...	$26 35	
" losses which occurred in 1908	7,704 97	
		7,731 32
" re-insurance		5 25
" rebate		108 84
Total expenditure		$9,515 48

Currency of Risks.

Amount of Policies in force 31st December, 1908.

Mutual	$6,883,013 00

Re-insurance.

Mutual sytsem	2,500 00
Net risks carried by Company at 31st December, 1908	$6,880,513 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,888	$6,594,548 00
Policies new and renewed during 1908	1,432	2,502,270 00
Gross number and amount in force during 1908	5,320	$9,096,818 00
Less expired and cancelled in 1908	1,368	2,213,805 00
Net risks in force 31st December, 1908	3,952	$6,883,013 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$237,981 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	214,349 06
Amount of premium notes received during the year 1908	86,580 00
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1908	3,467 07
Agents' balances	88 61

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$87 50
Less payments made thereon	11 37
Residue of premium notes for which the Company is still liable	76 13

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

James Tolton	Walkerton, Ont.
Wm. Rowand	Walkerton, Ont.
Abm. Zettel	Formosa, Ont.
H. W. Monk	Malcolm, Ont.
Nat. Fisher	Walkerton, Ont.
M. Bilger	Walkerton, Ont.

Officers.

James Tolton, President	Walkerton, Ont.
Wm. Rowand, Vice-President	Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer	Walkerton, Ont.

Unassessed premium note capital, $278,114.79.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	145 78	
Cash in Merchants' Bank of Canada, Walkerton	3,508 87	
		$3,654 65
Amount unpaid of fixed payments due in 1908		348 12
" assessments of 1908		532 27
" assessments of years prior to 1908 (not extended)	$753 43	
Amount of premium notes in force after deducting all payments thereon and assessments levied		278,114 79
Total assets		$282,649 83

LIABILITIES.

Amount of adjusted losses	$600 00
" supposed losses	1,900 00
Total liabilities	$2,500 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$1,414 08	
Cash received for fixed payments of 1908		$5,806 10
" fixed payments of prior years		312 97
" assessments of 1908		11,399 24
" prior years		126 52
" interest		15 13
" extra premiums and permits		31 21
Total receipts		$17,691 17

Expenditure.

Expenses of management:

Amount paid for commission	$850 00
" taxes	22 50
" rent	27 00
" statutory assessment and license fee	63 03
" salaries, directors' and auditors' fees	1,507 08
" printing, stationery and advertising	209 45
" postage, telegrams and express	146 48
" investigation of claims	245 40
" fuel and light	25 00
Total expenses of management	$3,095 94

Miscellaneous payments:

Amount paid for losses which occurred prior to 1908	$74 00	
" losses which occurred during 1908	12,215 15	
		12,289 15
" rebate		65 51
Total expenditure		$15,450 60

Currency of Risks.

Amount of Policies in force 31st December, 1908.

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$39,826 00	$34,850 00	$6,422,920 00	$2,307,874 00	$8,805,470 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	5,659	$8,440,294 00
Policies new and renewed during 1908	1,788	2,641,191 00
Gross number and amount in force during 1908	7,447	$11,081,485 00
Less expired and cancelled in 1908	1,673	2,276,015 00
Net risks in force 31st December, 1908	5,774	$8,805,470 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year.	Two years.	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,592 00	$1,278 00	$230,697 00	$81,771 00	$315,338 00
Amount of all premium notes after deducting all payments thereon and assessments levied	1,410 71	1,155 80	204,107 42	71,440 86	278,114 79
Amount of premium notes received during 1908	1,592 00	694 00	74,127 00	23,785 00	100,198 00
Payment on premium notes of 1908, including all sums credited on said premium notes:					
Cash paid up to 31st December, 1908					5,806 10
Agents' balance					348 12

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

James Bowes	Strathnairn, Ont.
T. J. Harkness	Annan, Ont.
James Thomson	Annan, Ont.
H. T. Potts	Dunblane, Ont.
P. C. McGregor	Johnston, Ont.
James Gardner, Jr.	Kemble, Ont.
Wm. McLoughry	Markdale, Ont.
John Cameron	Arnott, Ont.
A. C. Paterson	Blantyre, Ont.
William Breen	Kilsyth, Ont.
Neil McDonald	Hoath Head, Ont.
L. Beaton	Owen Sound, Ont.
George Binnie	Bunessan, Ont.
Joseph Dobie	Chatsworth, Ont.
G. B. Carnahan	Meaford, Ont.

Officers.

James Bowes, President	Strathnairn, Ont.
T. J. Harkness, Vice-President	Annan, Ont.
James Cochrane, Secretary-Treasurer	Owen Sound, Ont.

Unassessed premium note capital, $202,339.69.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of mortgages		$5,600 00
Amount of debentures		9,568 36
Actual cash on hand	$156 09	
Cash in Molsons Bank, Owen Sound, Ontario	4,952 98	
		5,109 07
Cash in agents' hands		89 35
Amount unpaid of fixed payments of 1908		369 55
Notes or due bills less than one year overdue		82 22
Amount of premium notes in force, after deducting all payments thereon and assessments levied		202,339 69
Total assets		$223,158 24

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$9,465 14	
Cash received as fixed payments of 1908		$18,885 44
" fixed payments of prior years		245 27
" interest		937 57
" from investments (not extended)	$1,843 95	
Total receipts		$20,068 28

Expenditure.

Expenses of management:

Amount paid for travelling expenses and Underwriter's fee	$61 00
" taxes	36 03
" commission to agents	2,061 69
" law costs	32 02
" investigation and adjustment of claims	284 95
" statutory assessment and license	63 24
" printing, stationery and advertising	370 20
" salaries, directors' and auditors' fees, etc.	1,530 90
" postage, telegrams and express	245 65
" typewriter	135 00
" other expenses	22 05
Total expenses of management	$4,842 73

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$2,307 00	
" " " during 1908	18,994 47	
		21,301 47
" rebate		124 10
Total expenditure		$26,268 30

Currency of Risks.

Amouut covered by policies in force 31st December, 1908.

	One year or less.	Two years.	Three years	Total.
Mutual	$33,800 00	$20,975 00	$9,403,717 00	$9,458,492 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	5,655	$8,471,417 00
Policies new and renewed during 1908	2,219	3,579,135 00
Gross number and amount in force during 1908	7,874	$12,050,552 00
Less expired and cancelled in 1908	1,800	2,592,060 00
Net risks in force at 31st December, 1908	6,074	$9,458,492 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year or less.	Two years.	Three years	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$743 00	$527 00	$251,418 30	$252,688 30
Amount of all premium notes after deducting all payments thereon and assessments levied	669 82	465 38	201,204 49	202,339 69
Amount of premium notes received during the year	.....	.....	91,034 63	91,034 63
Payments on premium notes of 1908, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1908	.....	.....	.....	7,840 26
Notes for fixed payments unpaid, 1908	.....	.....	.....	82 22
Agents' balances	.....	.....	.....	89 35

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Reid	Teeswater, Ont.
Geo. G. Moffat	Langside, Ont.
K. McKenzie	Teeswater, Ont.
Thos. B. Aitken	Teeswater, Ont.
John Rutherford	Belmore, Ont.
A. Simpson	Teeswater, Ont.

Officers:

Wm. Reid, President	Teeswater, Ont.
Geo. G. Moffat, Vice-President	Langside, Ont.
D. McIntosh, Secretary-Treasurer	Teeswater, Ont.

Unassessed premium note capital, $65,375 95.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$47 88	
Cash in Bank of Hamilton, Teeswater	2,578 57	
		$2,626 45
Amount unpaid of assessments levied during 1908		1,253 83
" " " " previous years (not extended)	$31 36	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	65,375 95	
Less residue of premium notes given by Company for re-insurance	68 60	
		65,307 35
Total assets		$69,187 63

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,991 69	
Cash received for assessments levied in 1908		$3,235 06
" assessments levied in years prior to 1908		1,064 70
" interest		43 22
" re-insurance on loss		50 00
Total receipts		$64,392 98

Expenditure.

Expenses of management:

Amount paid for commission to agents	$144 00
" investigation of claims	17 50
" postage, telegrams and express	19 68
" statutory assessment and license	18 04
" salaries, directors' and auditors' fees	294 10
" printing, stationery and advertising	22 00
" rent	15 00
" fees Underwriters' Association	3 00
" Cash book	6 00
" post cards	9 25
" caretaker	2 00
" other	25
Total expenses of management	$550 82

Miscellaneous payments:

Cash paid for losses which occurred during 1908	3,200 00
" rebates	3 00
" re-insurance	4 40
Total expenditure	$3,758 22

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,850,951 00

Less Re-insurance.

On mutual system	1,800 00
Net risks actually carried by Company 31st December, 1908	$1,849,151 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	906	$1,896,922 00
Policies new and renewed during 1908	308	661,820 00
Gross number and amount in force during 1908	1,214	$2,558,742 00
Less expired and cancelled in 1908	314	707,791 00
Net risks in force 31st December, 1908	900	$1,850,951 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$74,038 04
Amount of all premium notes, after deducting all payments thereon and assessments levied	65,375 95
Amount of premium notes received during the year 1908	26,472 80

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$72 00
Less payments made thereon	4 40
Residue of said premium notes for which the Company is still liable	$68 60

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

James Green	Brooksdale, Ont.
John Bolton	Wildwood, Ont.
Robert McLeod	Bennington, Ont.
William Smith	Hickson, Ont.
Columbus Ross	Embro, Ont.
John Muterer	Rayside, Ont.
John C. McPherson	Kintore, Ont
James G. Calder	Kintore, Ont.
Alex. Smith	Embro, Ont.

Officers:

James Green, President	Brooksdale, Ont.
John Bolton, Vice-President	Wildwood, Ont.
James Munro, Secretary-Treasurer	Embro, Ont.

Unassessed premium note capital, $62,527 10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at Head Office		$201 14
Amount unpaid of assessments of 1908		243 60
Amount unpaid of assessments of prior years (not extended)	$129 82	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		62,527 10
Total assets		$62,971 84

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	Nil.
Cash received from assessments levied during 1908	$3,395 45
" assessments in prior years	160 88
Total receipts	$3,556 33

Expenditure.

Expenses of management:

Cash paid for interest	$165 00
" printing, stationery and advertising	94 00
" statutory assessment and license	18 29
" bonus to agents on new risks	9 25
" rent	13 00
" salaries, directors' and auditors' fees	346 10
" postage, telegrams and express	23 52
" mileage to agents, meetings of Board	19 40
" expenses delegates to Underwriters' Association and fee	20 00
Total expenses of management	$708 56

Miscellaneous payments:

Cash paid for losses which occurred during 1908	609 61
" re-insurance	13 40
" in repayment of borrowed money	2,023 62
Total expenditure	$3,355 19

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year.	Two years.	Three years.	Total.
Mutual System	$12,100 00	$10,350 00	$1,915,012 00	$1,937,462 00
Re-insurance.				
On cash system			9,600 00	9,600 00
	$12,100 00	$10,350 00	$1,905,412 00	$1,927,862 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,148	$1,933,430 00
Policies new and renewed during 1908	356	664,220 00
Gross number and amount in force during 1908	1,504	$2,597,650 00
Less expired and cancelled in 1908	383	660,188 00
Net risks in force 31st December, 1908	1,121	$1,937,462 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$426 00	$352 00	$74,814 00	$75,592 00
Amount of all premium notes, after deducting all payments thereon, and assessments levied	.....	.....	.....	62,527 10
Amount of premium notes received during the year 1908	.....	.....	.....	26,314 00
Payments on premium notes of 1908, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1908	.....	.....	.....	3,395 45

NISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Charles Youngs	Brooksdale, Ont.
John Morden	Belton, Ont.
William Whetstone	Lakeside, Ont.
George M. McKenzie	Embro, Ont.
Thomas Duffin	Thorndale, Ont.
Wm. Colyer	Ingersoll, Ont.
Robert Neely	Dorchester, Ont.
Geo. A. Monroe	Embro, Ont.
James Henderson	Belton, Ont.

Officers:

Charles Youngs, President	Brooksdale, Ont.
John Morden, Vice-President	Belton, Ont.
E. J. Pearson, Secretary	Kintore, Ont.
Jas. Patterson, Treasurer	Thamesford, Ont.

Unassessed premium note capital, $197,987.56.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Stock in Nissouri Telephone Company		$25 00
Amount of cash on hand	$141 63	
Amount of cash in Traders Bank, Thamesford	38 07	
		179 70
Amount unpaid of assessments levied in 1908		1,259 11
Amount unpaid of assessments levied prior to 1908		139 93
Amount of premium notes in force, after deducting all payments thereon and assessments levied		197,987 56
Office furniture and safe (not extended)	$100 00	
Total assets		$199,591 30

LIABILITIES.

Amount of adjusted loss	$24 00
" of borrowed money	1,598 42
" interest accrued	23 00
" retained balance premium notes	97 30
" W. B. Sage (gratuitous contribution by members)	5 38
Total liabilities	$1,748 10

Receipts.

Cash balance at 31st December, 1907 (not extended)	$745 22	
Cash received for application fees		$610 71
" assessments levied in 1908		6,350 54
" assessments levied before 1908		939 26
" for interest		9 40
" borrowed money		1,598 42
" retained premiums		50 00
" W. B. Sage contribution		28 90
" refund		49 75
Total receipts		$9,636 98

Expenditure.

Expenses of management:		
Amount paid for agents' commision		$745 00
" statutory assessment		33 26
" printing, advertising, postage, etc.		232 88
" rent		19 00
" salaries, directors' and auditors' fees		515 60
" investigation of claims		121 50
" interest		81 76
" travelling expenses		21 00
" fee Underwriters' Assn. and expenses of delegates		34 00
Total expenses of management		$1,804 00
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$5 25	
" losses which occurred during 1908	6,109 86	
		6,115 11
" rebate		40 57
" in repayment of loans		2,000 00
" W. B. Sage, special contributions		217 82
" for investments (not extended)	$25 00	
Total expenditure		$10,177 50

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$4,471,750 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,969	$4,110,000 00
Policies new and renewed during 1908	806	1,725,391 00
Gross number and amount in force during 1908	2,766	$5,835,391 00
Less expired and cancelled in 1908	686	1,363,641 00
Net risks in force 31st December, 1908	2,080	$4,471,750 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$207,342 93
Amount of all premium notes, after deducting all payments thereon and assessments levied	197,987 56
Amount of premium notes received during the year 1908	80,049 00

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. R. Johnson	Springford, Ont.
A. W. Smith	Northfield Centre, Ont.
William Schell	Woodstock, Ont.
V. Fecht	Oriel, Ont.
F. W. Vardon	Springford, Ont.
Jas. E. Carroll	Norwich, Ont.
John Topham	Burgessville, Ont.
John Cornell	Otterville, Ont.
P. Slattery	Eastwood, Ont.

Officers:

A. W. Smith, President	Northfield Centre, Ont.
James E. Carroll, Vice-President	Norwich, Ont.
H. VanValkenburg, Secretary-Treasurer	Norwich, Ont.

Unassessed premium note capital, $104,133.20.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Molsons Bank, Norwich, Ont.	$475 37	
" Traders Bank, Norwich, Ont.	459 44	
		$934 81
Amount of premium notes in force, after deducting all payments thereon and assessments levied		104,133 20
Amount unpaid of fixed payments of 1908		977 25
Amount unpaid of prior years (not extended)	$113 45	
Total assets		$106,045 26

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,176 31	
Cash received for application fees		$438 00
" fixed payments of 1908		5,014 25
" fixed payments of prior years		959 60
" interest		27 19
Total receipts		$6,439 04

Expenditure.

Expenses of management:

Amount paid for commission	$484 00
" investigation of claims	50 75
" salaries, directors' and auditors' fees	751 20
" stationery, printing, advertising and calendars	139 58
" postage, telegrams, express and telephone	131 00
" rent	51 00
" taxes	11 16
" statutory assessment and license	26 55
" travelling expenses	3 00
Total expenses of management	$1,648 24

Miscellaneous payments:

Amount paid for losses which occurred during 1908	6,879 00
" rebate	153 30
Total expenditure	$8,680 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$3,381,595 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,693	$3,135,080 00
Policies new and renewed during 1908	484	986,710 00
Gross number and amount in force during 1908	2,177	4,121,790 00
Less expired and cancelled in 1908	433	740,195 00
Net risks in force 31st December, 1908	1,744	$3,381,595 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$118,007 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	104,133 20
Amount of premium notes received during the year 1908	34,509 00

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

F. I. Patten, M.D.	St. George, Ont.
John Collins	Burford, Ont.
Wm. Roddick	Brantford, Ont.
Joseph McIntyre	Mohawk, Ont.
James Dunlop	Boston, Ont.
Albert Barton	Onondaga, Ont.
Hugh Allan	Richwood, Ont.
Edward Knight	Vanessa, Ont.
N. O. Kendrick	Cainsville, Ont.

Officers:

F. I. Patten, M.D., President	St. George, Ont.
John Collins, Vice-President	Burford, Ont.
John H. Campbell, Secretary-Treasurer	Brantford, Ont.

Unassessed premium note capital, $126,900.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of unpaid assessment of 1908	$427 21
" assessment of prior years	185 15
Amount of premium notes in force, after deducting all payments thereon and assessments levied	126,900 00
Total assets	$127,512 36

LIABILITIES.

Amount of adjusted losses	$1,065 00
" resisted loss	2,145 00
" unpaid loans from bank	1,283 40
Total liabilities	$4,493 40

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$453 13	
Cash received for assessments levied in 1908		$13,783 62
" assessments levied prior to 1908		433 75
" borrowed money		9,083 40
" cancelled policies		127 08
Total receipts		$23,427 85

Expenditure.

Expenses of management:		
Amount paid for commission		$874 00
" investigation and adjustment of claims		152 32
" interest		190 59
" statutory assessment and license fee		38 69
" printing and advertising		132 00
" rent		65 00
" salaries, directors' and auditors' fees		917 50
" postage and stationery		105 93
" all other		54 10
Total expense of management		$2,530 13
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$400 00	
" for losses which occurred during 1908	13,104 60	
		13,504 60
" re-insurance		46 25
" in repayment of loans		7,800 00
Total expenditure		$23,880 98

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$4,925,890 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,996	$4,900,465 00
Policies new and renewed during 1908	775	1,339,430 00
Gross number and amount in force during 1908	3,751	$6,239,895 00
Policies new and renewed during 1908	755	1,339,430 00
Net risks in force 31st December, 1908	3,031	$4,925,890 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$140,475 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	126,900 00
Amount of premium notes received during the year 1908	39,449 40

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18th May, 1887.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Nancekivell	Ingersoll, Ont.
Thos. Prouse	Dereham Centre, Ont.
James Little	Ingersoll, Ont.
J. G. Currie	Ingersoll, Ont.
R. W. Brink	Woodstock, Ont.
John Baxter	Brownsville, Ont.

Officers.

Wm. Nancekivell, President	Ingersoll, Ont.
Thos. Prouse, Vice-President	Dereham Centre, Ont.
T. R. Mayberry, M.P.P., Secretary-Treasurer	Ingersoll, Ont.

Unassessed premium note capital, $67,176.21.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash at head office	$1,922 57	
Cash in Traders Bank, Ingersoll	1,148 95	
		$3,071 52
Amount unpaid of fixed payments of 1908		598 99
Amount of premium notes in force, after deducting all payments thereon and assessments levied		67,176 21
Total assets.		$70,846 72

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,439 71	
Cash received as fixed payments of 1908		$3,180 58
Cash received for interest		53 00
Cash received for special premiums		9 20
Total receipts		$3,242 78

Expenditure.

Expenses of management:	
Amount paid for statutory assessment and license	$18 06
" salaries, directors' and auditors' fees	342 95
" printing, stationery and advertising	19 50
" postage, telegrams and express	34 60
" rent	32 00
" travelling expenses	20 00
" other expenses of management	4 00
Total expenses of management	$471 11
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	1,055 06
" rebate	84 80
Total expenditure	$1,610 97

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$1,945,758 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	918	$1,900,665 00
Policies new and renewed during 1908	305	698,908 00
Gross number and amount in force and amount, 1908	1,223	$2,599,573 00
Less expired and cancelled in 1908	322	653,815 00
Net risks in force 31st December, 1908	901	$1,945,758 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$77,370 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	67,176 21
Amount of premium notes taken during the year 1908	27,148 45
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,377 56

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Albert E. Hoskin	Cobourg, Ont.
Edwin Rosevear	Cold Springs, Ont.
Geo. H. Martyn	Port Hope, Ont.
A. E. Eagleson	Cold Springs, Ont.
John Bowman	Cold Springs, Ont.
Benjamin Stewart	Centreton, Ont.

Officers.

Albert E. Hoskin, President	Cobourg, Ont.
Edwin Rosevear, Vice-President	Cold Springs, Ont.
John C. Rosevear, Treasurer	Cobourg, Ont.
Thomas Hoskin, Secretary	The Gully, Ont.

Unassessed premium note capital, $103,512.69.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$95 66	
Cash in Bank of Toronto, Cobourg	2,869 36	
		$2,965 02
Amount of fixed payments of 1908 unpaid		78 30
Amount of premium notes after deducting all payments made and assessments levied	$103,512 69	
Less residue of premium notes given by Company for re-insurance	1,516 40	
		101,996 29
Office furniture (not extended)	10 00	
Total assets		$105,039 61

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,277 79	
Cash received as fixed payments of 1908		$6,188 34
" fixed payments of prior years		6 20
" interest		89 80
" rebate on re-insurance		11 75
Total receipts		$6,296 09

Expenditure.

Expenses of management:

Cash paid for statutory assessment and license fee	$21 30
" investigation of claims	32 32
" salaries, directors' and auditors' fees	498 35
" printing, stationery and advertising	119 25
" postage, telephone, telegrams and express	36 80
" travelling expenses	8 25
" fuel and light	2 50
" other expenses	33 00
Total expenses of management	$751 77

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$55 00	
" " " during 1908	4,281 33	
		4,336 33
" re-insurance		227 45
" rebate		293 31
Total expenditure		$5,608 86

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$2,646,196 00

Re-insurance.

On mutual system	$44,600 00
Net risks actually carried by Company at 31st Deecmber, 1908	$2,601,596 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,707	$2,371,110 00
Policies new and renewed during 1908	754	1,115,941 00
Gross number and amount in force during 1908	2,461	$3,487,051 00
Less expired and cancelled in 1908	595	840,855 00
Net risks in force 31st December, 1908	1,866	$2,646,196 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$118,172 35
Amount of all premium notes, after deducting all payments thereon and assessments levied	103,512 69
Amount of premium notes rereived during the year 1908	49,837 22
Payments on premium notes of 1908, including all sums credited on said premium notes, viz.:	
(a) Cash paid to 31st December, 1908	6,188 34

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Smith	Columbus, Ont.
Hon. John Dryden	Toronto, Ont.
Peter Christie	Manchester, Ont.
John Bright	Myrtle Station, Ont.
John Davy	Leskard, Ont.
J. J. Smith	Enniskillen, Ont.
Alex. Mackenzie	Columbus, Ont.
Noah Burkholder	Cherrywood, Ont.
R. J. Mackie	Oshawa, Ont.
James Parr	Blackstock, Ont.
H. E. Webster	Whitby, Ont.
S. J. Williams	Hempton, Ont.

Officers.

Wm. Smith, President	Columbus, Ont.
Hon. John Dryden, Vice-President	Toronto, Ont.
Wm. Purves, Secretary.	Columbus, Ont.
Samson Roberts, Treasurer	Columbus, Ont.

Unassessed premium note capital, $114,652.30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$44 91	
Cash in Western Bank, Oshawa	14,261 05	
		$14,305 96
Amount of unpaid of fixed payments, 1908		584 65
Amount of prior years (not extended)	$12 00	
Amount of premium notes in force after deducting all payments thereon and assessments levied	114,652 30	
Less residue of premium notes given for re-insurance	2,928 55	
		111,723 75
Total assets		$126,614 36

LIABILITIES.

Amount of resisted loss	$371 92
Total liabilities	$371 92

Receipts.

Cash balance at 31st December, 1907 (not extended)	$11,638 76	
Cash received fixed payments of 1908		$12,627 15
" fixed payments of prior years		555 45
" for interest during 1908		380 70
" carpenters' risks		4 00
Total receipts		$13,567 30

Expenditure.

Expenses of management:

Cash paid for agents' commission	$1,849 50
" investigation and adjustment of claims	37 75
" salaries, directors' and auditors' fees	975 90
" statutory assessment and license fee	34 90
" printing, stationery and advertising	262 07
" postage, telephone, telegrams, express and freight	84 64
" travelling expenses	7 85
" rent	12 00
" other expenses	36 40
Total expenses of management	$3,301 01

Miscellaneous payments:

Cash paid for losses which occurred during 1908	7,153 30
" rebate	200 90
" re-insurance	244 89
Total expenditure	$10,900 10

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Two years.	Three years	Total.
Mutual	$20,200 00	$15,075 00	$4,528,740 00	$4,564,015 00
On mutual system	.....	.....	94,750 00	94,750 00
Net risks carried at 31st December, 1908	$20,200 00	$15,075 00	$4,433,990 00	$4,469,265 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,193	$4,348,465 00
Policies new and renewed during 1908	1,288	1,777,760 00
Gross number and amount in force during 1908	4,481	$6,126,225 00
Less expired and cancelled in 1908	1,211	1,562,210 00
Net risks in force 31st December, 1908	3,270	$4,564,015 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$734 90	$545 50	$147,556 85	$148,837 25
Amount of premium notes after deducting all payments thereon and assessments levied	671 30	470 30	113,510 70	114,652 30
Amount of premium notes received during the year 1908....	842 90	403 75	56,974 35	58,221 00
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:				
(*a*) Cash paid up to 31st December, 1908	67 65	48 95	12,510 55	12,627 15
(*b*) Notes for fixed payments or assessments unpaid at 31st December, 1908	4 00	.....	580 65	584 65
Amount of premium notes given for re-insurance	.....	.....	3,597 15	3,597 15
Less payments made thereon ...	.....	.....	668 60	668 60
Residue of said premium notes for which the Company is still liable	.....	.....	2,928 55	2,928 55

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

S. S. Rothwell ..... Britton, Ont.
James Donaldson, Sr. ..... Atwood, Ont.
J. K. Baker ..... Henfryn, Ont.
John S. Cowan ..... Donegal, Ont.
D. B. Grieve ..... Millbank, Ont.
J. R. Hammond ..... Monkton, Ont.
Wm. Hewitt ..... Listowel, Ont.
George Cleland ..... Britton, Ont.
John McCloy ..... Milverton, Ont.

Offieers.

S. S. Rothwell, President ..... Britton, Ont.
James Donaldson, Sr., Vice-President ..... Atwood, Ont.
J. R. Hammond, Secretary-Treasurer ..... Monkton, Ont.

Unassessed premium note capital, $159,605.42.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$52 39	
Cash in Bank of Hamilton, Atwood	3,858 65	
" Sterling Bank, Monkton, Ont.	1,041 80	
		$4,952 84
Amount unpaid of assessment levied during 1908		464 94
Amount of premium notes in force, after deducting all payments thereon and assessments levied		159,605 42
Total assets		$165,023 20

LIABILITIES.—None.

RECEIPTS.

Cash at 31st December, 1907 (not extended)	$10,756 84	
Cash received for assessments levied during 1908		$6,463 72
" assessments levied before 1908		332 55
" interest		232 89
" borrowed money		1,080 00
Total receipts		$8,109 16

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$69 00
" postage, telephone, telegrams and express	40 00
" statutory assessment and license	28 50
" printing, stationery and advertising	37 00
" salaries, directors' and auditors' fees	357 70
" rent	8 50
" interest	6 16
" sundries	60
Total expenses of management	$547 46
Miscellaneous payments:	
Amount paid for losses which occurred prior to 1908 $17 00	
" " " during 1908 12,257 05	
	12,274 05
" rebate	11 65
" repayment of loans	1,080 00
Total expenditure	$13,913 16

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Four years.
Mutual	$3,592,425 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,393	$3,418,930 00
Policies new and renewed during 1908	422	1,100,350 00
Gross number and amount in force during 1908	1,815	$4,519,280 00
Less expired and cancelled in 1908	421	926,855 00
Net risks in force, 31st December, 1908	1,394	$3,592,425 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$179,621 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	159,605 42
Amount of premium notes received during the year 1908	55,017 50

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Daniel McDougall	Mulock, Ont.
Robert Richardson	Walkerton, Ont.
Louis Schilling	Elmwood, Ont.
M. R. Hooey	Strathavon, Ont.
Henry Batterman	Williamsford, Ont.
T. H. O'Neill	Hanover, Ont.
Fred Frook	Maple Hill, Ont.
Henry McNally	Tara, Ont.
Wm. Marshall	Hampden, Ont.
Adam Segmiller	Walkerton, Ont.
Wm. Glauser	Hanover, Ont.
R. E. English	Glascott, Ont.
John Picken	Durham, Ont.
James Hunter	Walkerton, Ont.
Archibald McQuaig	Topcliff, Ont.

Officers:

Daniel McDougall, President	Mulock, Ont.
Robert Richardson, Vice-President	Walkerton, Ont.
Duncan Campbell, Secretary-Treasurer	Hanover, Ont.

Unassessed premium note capital, $51,393.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of cash in Merchants Bank, Hanover, Ont.		$6,006 76
" unpaid assessments of 1908		777 80
" unpaid assessments of prior years		1,336 49
" premium notes in force after deducting all payments thereon and assessments levied		51,393 55
Total assets		$59,514 60

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$5,499 66	
Cash received for assessments levied in 1908		$4,969 08
" " " years prior to 1908		435 26
" interest		137 36
Total receipts		$5,541 70

Expenditure.

Expenses of management:	
Amount paid for commission	$1,070 25
" investigation and adjustment of claims	93 75
" salaries, directors' and auditors' fees	442 40
" statutory assessment, license fee	24 15
" postage, telephone, telegrams, express and stationery	136 00
" printing and advertising	125 00
" rent	10 00
Total expenses of management	$1,901 55
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	3,114 50
" rebate	18 55
Total expenditure	$5,034 60

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	One year.	Two years.	Three years.	Total.
Mutual	$31,650 00	$104,320 00	$2,877,757 00	$3,013,727 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	2,513	$2,786,126 00
Policies new and renewed during 1908	740	953,718 00
Gross number and amount in force during 1908	3,253	3,739,844 00
Less expired and cancelled in 1908	687	726,117 00
Net risks in force and cancelled at 31st December, 1908	2,566	$3,013,727 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year risks	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$632 60	$834 10	$101,390 60	$102,857 30
Amount of premium notes after deducting all payments thereon and assessments levied	.....	.....	.....	51,393 55
Amount of premium notes received during the year 1908	.....	.....	.....	35,346 90

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANBY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Andrew Schenk	Ayton, Ont.
Philip S. Schaus	Ayton, Ont.
M. E. Murray	Ayton, Ont.
Robert Morice	Orchard, Ont.
Walter Ferguson	Dromore, Ont.
W. J. McNally	Walkerton, Ont.
Henry Maes	Ayton, Ont.
Peter Colquehoun	Clifford, Ont.
C. J. Dickinson	Mildmay, Ont.
John Brown	Allan Park, Ont.
Adam Ries	Clifford, Ont.
Wm. Elkhorn	Dundalk, On.t

Officers:

Andrew Schenk, President	Ayton, Ont.
Philip S. Schaus, Vice-President	Ayton, Ont.
R. H. Fortune, Secretary-Treasurer	Ayton, Ont.

Unassessed premium note capital $108,416.55.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Traders Bank, Ayton, Ont.	$3,661 09
Amount unpaid of fixed payments of 1908	260 25
" fixed payments due in prior years	84 30
Amount of premium notes in force, after deducting all payments thereon and assessments levied	108,416 55
Total assets	$112,422 19

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$4,130 04	
Cash received for fixed payments of 1908		$4,236 35
" fixed payments of prior years		132 20
" interest		109 33
Total receipts		$4,477 88

Expenditure.

Expenses of management:	
Amount paid for statutory assessment and license	$25 03
" commission	114 50
" salaries, directors' and auditors' fees	600 05
" travelling expenses	37 00
" rent and taxes	50 00
" postage, telephone, telegrams, express, etc.	91 55
" investigation and adjustment of claims	53 65
" other expenses	24 70
Total expenses of management	$996 48
Miscellaneous payments:	
Amount paid for losses which occurred during 1908	3,927 60
" rebate	22 75
Total expenditure	$4,946 83

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual	$28,850 00	$25,370 00	$40,366 00	$2,981,334 00	$3,075,920 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,577	$2,914,190 00
Policies new and renewed during 1908	457	937,820 00
Gross number and amount in force during 1908	2,034	$3,852,010 00
Less expired and cancelled during 1908	429	776,090 00
Net risks in force 31st December, 1908	1,605	$3,075,920 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year risks.	Two year risks.	Three year risks	Four year risks.	Total.
Amount of face of all premium Notes held by Company and legally liable to assessment	$1,154 00	$1,014 80	$1,614 65	$119,253 36	$123,036 81
Amount of all premium notes, after deducting all payments thereon and assessments levied	1,136 75	983 90	1,557 80	104,738 10	108,416 55
Amount of premium notes received during the year 1908	.....	.....	.....	.....	37,512 80

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1873.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. R. Miller	Jamestown, Ont.
Edward Bryans	Jamestown, Ont.
James Edgar	Gorrie, Ont.
William McKercher	Wroxeter, Ont.
James T. Wylie	Glenfarrow, Ont.
John Jackson	Harriston, Ont.

Officers.

John R. Miller, President	Jamestown, Ont.
Edward Bryans, Vice-President	Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer	Wroxeter, Ont.

Unassessed premium note capital, $371,950.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$1,300 00
Loan companies' debentures		11,000 00
Cash on hand at head office	$26 55	
Cash in Standard Bank, Brussels	852 56	
Cash in Standard Bank, Harriston	708 94	
Cash in Bank of Hamilton, Gorrie	434 22	
Cash in Bank of Hamilton, Wroxeter	723 60	
		2,745 87
Amount unpaid of fixed payments of 1908		597 66
" fixed payments of prior years, (not extended)	$120 01	
Amount of premium notes in force after deducting all payments thereon and assessments levied		371,950 96
Office furniture and safes (not extended)	$400 00	
Total assets		$387,594 49

LIABILITIES.—None.

Receipts.

Cash balance on 31st December, 1907 (not extended)	$1,424 10	
Cash received as fixed payments of 1908		$16,412 35
" fixed payments of prior years		470 50
" premiums paid in advance		60 00
" interest		553 21
" all other sources		1 10
Total receipts		$17,497 16

Expenditure.

Expenses of management:		
Amount paid for fuel and light		$32 50
" for law costs		15 00
" to agents for commission		907 95
" for investigation and adjustment of claims		182 70
" for statutory assessment and license		58 39
" printing, stationery and advertising		196 97
" salaries, directors' and auditors' fees		1,407 80
" postage, telephone, telegrams and express		139 15
" rent		12 00
" travelling expenses		14 00
" taxes (government and municipal)		27 91
" other expenses		53 00
Expenses of management		$3,047 37
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$133 90	
" losses which occurred during 1908	12,669 65	
		12,803 55
" returned premiums		324 47
Total expenditure		$16,175 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years	Four years.	Total.
Mutual	$488,065 00	$7,881,265 00	$8,369,330 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	4,604	$7,765,160 00
Policies new and renewed during 1908	1,469	2,428,070 00
Gross number and amount in force during 1908	6,073	$10,193,230 00
Less expired and cancelled in 1908	1,165	1,823,900 00
Net risks in force 31st December, 1908	4,908	$8,369,330 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ...	$24,403 25	$394,063 25	$418,466 50
Amount of all premium notes, after deducting all payments thereon and assessments levied	21,474 86	350,476 10	371,950 96
Amount of premium notes received during the year 1908	8,617 00	112,786 50	121,403 50

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16th February, 1860.

Names and addresses of the Directors and Officers for the year 1908.

Directors:

Robert Shortreed	Guelph, Ont.
John Laird	Guelph, Ont.
Robert Amos	Guelph, Ont.
James Bowman	Guelph, Ont.
J. P. Henderson	Guelph, Ont.
D. McRae	Guelph, Ont.
James Laidlaw	Guelph, Ont.
C. R. Blyth	Marden, Ont..
John McIntosh	Marden, Ont.

Officers.

Robert Shortreed, President	Guelph, Ont.
John Laird, Vice-President	Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer	Guelph, Ont.

Unassessed premium note capital, $20,303.14.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of cash on hand at head office	$13 09	
" in Bank of Commerce at Guelph	2,049 94	
		$2,063 03
Amount of premium notes in force, after deducting all payments thereon and assessments levied		20,303 14
Amount unpaid of fixed payments of 1908		46 38
Total assets		$22,412 55

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,225 49	
Cash received as fixed payments, 1908		$797 44
" fixed payments of prior years		34 12
" interest		77 80
Total receipts		$909 36

Expenditure.

Expenses of management:	
Amount paid for postage, telephones, telegrams and express	$10 50
" statutory assessment and license fee	8 14
" printing, stationery and advertising	10 85
" salaries, officers' and auditors' fees	184 00
" sundry expenses	8 00
Total expenses of management	$221 49
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	1,850 33
Total expenditure	$2,071 82

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$463,685 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	204	$457,525 00
Policies new and renewed during 1908	61	139,160 00
Gross number and amount in force during 1908	265	$596,685 00
Less expired and cancelled in 1908	60	133,000 00
Net risks in force 31st December, 1908	205	$463,685 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$22,029 25
Amount of premium notes, after deducting all payments thereon and assessments levied	20,303 14
Amount of premium notes received during the year 1908	6,613 50
Payments on premium notes of 1908, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1908	245 22
(*b*) Notes for assessments unpaid at 31st December, 1908	19 32

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

William Scott	Eramosa, Ont.
John McNabb	Rockwood, Ont.
William Hindley	Oustic, Ont.
Ernest Parkinson	Eramosa, Ont.
F. B. Anderson	Fergus, Ont.
Charles Benham	Rockwood, Ont.

Officers:

Wm. Scott, President	Eramosa, Ont.
John McNabb, Vice-President	Rockwood, Ont.
Hugh Black, Secretary-Treasurer	Rockwood, Ont.

Unassessed premium note capital, $48,920.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on deposit to the Company's credit, not drawn against, in the Traders Bank, Rockwood		$3,861 36
Amount unpaid of instalments of 1908		384 89
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$48,920 22	
Less residue of premium notes given by Company for reinsurance	794 25	
		48,125 97
Total assets		$52,372 22

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,330 10	
Cash received as fixed payments of 1908		$1,594 36
" " prior years		318 37
" interest		114 25
Total receipts		$2,026.98

Expenditure.

Expenses of management:

Amount paid for statutory assessments and license	$12 52
" printing, stationery, advertising	42 60
" postage, telephones, telegrams and express	19 82
" salaries, directors' and auditors' fees	366 50
" rent of room for Board meeting	4 00
" delegate to Underwriters' Association and fee	10 00
" other expenditures	7 00
Total expenses of management	$462 44

Miscellaneous payments:

Cash paid for losses which occurred during 1908	921 80
" re-insurance	92 30
" rebates	19 18
Total expenditure	$1,495 72

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,149,775 00

Less Re-insurance.

On mutual system	19,750 00
Net risks actually carried by Company, at 31st December, 1908	$1,130,025 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	508	$1,080,275 00
Policies new and renewed during 1908	179	369,200 00
Gross number and amount in force during 1908	687	$1,449,475 00
Less expired and cancelled in 1908	151	299,700 00
Net risks in force 31st December, 1908	536	$1,149,775 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$51,673 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	48,920 22
Amount of all premium notes received during 1908	17,469 25
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,594 36

Re-Insurances.

Amount of premium notes given for re-insurance	$951 00
Less payments made thereon	156 75
Residue of said premium notes for which the Company is still liable ...	$794 25

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John Ramsey	Eden Mills, Ont.
James Kirkwood	Ospringe, Ont.
George Gastle	Mount Nema, Ont.
N. F. Lindsay	Acton, Ont.
Richard Graham	Ashgrove, Ont.
George E. Fisher	Freeman, Ont.
Henry W. Cook	Streetsville, Ont.
E. Burns Young	Erin, Ont.
Wallace A. Lasby	Rockwood, Ont.

Officers:

John Ramsey, President	Eden Mills, Ont.
James Kirkwood, Vice-President	Ospringe, Ont.
Colin Cameron, Secretary-Treasurer	Rockwood, Ont.

Unassessed premium note capital, $143,338.92.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand	$217 10	
Cash in Traders Bank, Guelph	3,128 07	
		$3,345 17
Amount of notes or due bills less than one year overdue		246 25
" Premium notes in force, after deducting all payments thereon and assessments levied	$143,338 92	
Less residue of premium notes given by the Company for re-insurance	1,137 55	
		142,201 37
Amount of office furniture and safe (not extended)	$75 00	
Total assets		$145,792 79

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$282 12	
Cash received as fixed payments of 1908		$10,776 30
" fixed payments of prior years		179 20
" interest		63 34
" assessment on re-insurance		118 35
Total receipts		$11,137 19

Expenditure.

Expenses of management:

Amount paid for investigation and adjustment of claims		$91 90
" statutory assessment and license fee		38 01
" postage, telephone, telegrams and express		80 88
" rent		8 00
" printing, stationery and advertising		84 65
" salaries, directors' and auditors' fees		742 40
" travelling expenses		10 70
Total expenses of management		$1,056 54

Miscellaneous payments:

Amount paid for losses which occurred prior to 1908	$26 50	
" " " during 1908	6,351 00	
		6,377 50
" re-insurance		117 45
" rebate		522 65
Total expenditure		$8,074 14

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$5,026,390 00

Less Re-insurance.

On mutual system	25,500 00
Net risks actually carried at 31st December, 1908	$5,000,890 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,753	$4,767,120 00
Policies new and renewed during 1908	1,042	1,896,280 00
Gross number and amount in force during 1908	3,795	$6,663,400 00
Less expired and cancelled in 1908	986	1,637,010 00
Net risks in force 31st December, 1908	2,809	$5,026,390 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$173,026 55
Amount of premium notes, after deducting all payments thereon and assessments levied	143,338 92
Amount of premium notes received during the year 1908	65,464 10
Payment on premium notes of 1908, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1908	11,060 65
Notes given for fixed payments unpaid	246 25
Amount of premium notes given by Company for re-insurance	1,255 00
Less payments thereon	117 45
Residue of premium notes given for re-insurance	$1,137 55

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John R. Wissler ..... Elora, Ont.
Wm. Fairweather ..... Elora, Ont.
Michael Heffernan ..... Damascus, Ont.
Adam Boyle ..... Orton, Ont.
W. L. Gordon ..... Elora, Ont.
Wm. J. Deans ..... Fergus, Ont.

Officers:

John R. Wissler, President ..... Elora, Ont.
Wm. Fairweather, Vice-President ..... Elora, Ont.
James Beattie, Secretary-Treasurer ..... Fergus, Ont.

Unassessed premium note capital, $78,851.89.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$92 52	
Actual cash in Imperial Bank, Fergus	1,900 00	
		$1,992 52
Amount unpaid of fixed payments of 1908		472 10
" " in prior years (not extended)	$220 23	
" of premium notes in force, after deducting all payments thereon and assessments levied	78,851 89	
Less residue of premium notes given by the Company for re-insurance	257 50	
		78,594 39
Total assets		$81,059 01

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,143 91	
Cash received as fixed payments of 1908		$6,192 41
" as fixed payments of prior years		240 02
" for interest		25 06
" extra premiums		6 28
Total receipts		$6,463 77

Expenditure.

Expenses of management:

Amount paid for agents' commission	$864 00
" investigation and adjustment of claims	71 00
" statutory assessment and license fee	22 41
" printing, stationery and advertising	116 34
" salaries, directors' and auditors' fees	771 75
" postage, telephone, telegrams and express	43 69
" travelling expenses	20 00
" other expenses	6 00
Expenses of management	$1,915 19

Miscellaneous payments:

Cash paid for losses which occurred during 1908	3,567 15
" re-insurance	7 50
" rebate	125 32
Total expenditure	$5,615 16

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual system	$2,555,665 00

Less Re-insurance.

On mutual system	7,000 00
Net risks carried at 31st December, 1908	$2,548,665 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,560	$2,531,998 00
Policies new and renewed during 1908	576	939,267 00
Gross number and amount in force during 1908	2,136	$3,471,265 00
Less expired or cancelled in 1908	584	915,600 00
Net risks in force 31st December, 1908	1,552	$2,555,665 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$94,113 13
Amount of all premium notes after deducting all payments thereon and assessments levied	78,851 89
Amount of premium notes received during the year 1908	34,309 60
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,529 53
Notes for fixed payments up to 31st December, 1908	188 70

Re-insurance.

Amount of premium notes given by Company for re-iusurance	$310 00
Less payments made thereon	52 50
Amount of residue of said premium notes for which the Company is still liable	$257 50

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1887.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

George Short	Bosworth, Ont.
George Wilson	Drayton, Ont.
Wm. Christian	Stirton, Ont.
Robert McArthur	Moorefield, Ont.
A. W. Johnson	Moorefield, Ont.
W. T. Whale	Goldstone, Ont.
J. R. Towriss	Riverbank, Ont.
Joseph L. Wallace	Stirton, Ont.
Fred Wetzel	Moorefield, Ont.
Jno. C. Dixon	Moorefield, Ont.
Jno. Clarke	Arthur, Ont.
J. J. Morrison	Arthur, Ont.

Officers:

George Short, President	Bosworth, Ont.
George Wilson, Vice-President	Drayton, Ont.
James McEwing, Secretary-Treasurer	Drayton, Ont.

Unassessed premium note capital, $167,456.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of real estate		$1,500 00
Cash on hand at head office	$235 70	
Cash in Traders Bank, Drayton	11,830 99	
		12,066 69
Amount unpaid of fixed payments of 1908		1,112 60
Amount unpaid of fixed payments due prior to 1908		148 55
Amount of premium notes in force, after deducting all payments thereon and assessments levied		167,456 90
Amount of office and furniture (not extended)	$100 00	
Total assets		$182,284 74

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$11,279 75	
Cash received as fixed payments of 1908		$8,488 35
" as fixed payments of prior years		656 50
" for interest		351 02
" rent		45 00
Total receipts		$9,540 87

Expenditure.

Expenses of management:

Cash paid for agents' commission	$771 00
" insurance	24 80
" statutory assessment and license fee	34 33
" printing, stationery and advertising	180 45
" salaries, directors' and auditors' fees	595 00
" investigation and adjustment of claims	127 00
" travelling expenses	13 00
" postage, telephone, telegrams and express	56 20
" rent	2 00
" taxes	38 45
" fuel and light	12 20
" Underwriters' Association fee	6 00
" other expenses	13 65
Total expenses of management	$1,874 08

Miscellaneous payments:

Cash paid for losses which occurred during 1908	6,670 70
" rebate, abatements and returned premiums	209 15
Total expenditure	$8,753 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$4,702,260 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,369	$4,267,000 00
Policies new and renewed during 1908	788	1,431,485 00
Gross number and amount in force during 1907	3,157	$5,698,485 00
Less expired and cancelled in 1908	635	996,225 00
Net risks in force 31st December, 1908	2,522	$4,702,260 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$189,571 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	167,456 90
Amount of premium notes received during the year 1908	57,900 00
Payments on premium notes of 1908; including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1908	8,488 35
Amount of notes given for fixed payments or assessments unpaid 31st December, 1908	1,112 60

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

George H. Laird	Guelph, Ont.
Wm. J. Little	Hespeler, Ont.
John Worthington	Aberfoyle, Ont.
Peter Iles	Arkell, Ont.
Wm. H. Shultz	Puslinch, Ont.
John McKenzie	Corwhin, Ont.
Alexander McLean	Morrison, Ont.
Allen Stewart	Crieff, Ont.
Hector Gilchrist	Arkell, Ont.

Officers:

George H. Laird, President	Guelph, Ont.
Wm. J. Little, Vice-President	Hespeler, Ont.
John Blake, Secretary-Treasurer	Crieff, Ont.

Unassessed premium note capital, $40,963.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$129 95	
Cash on deposit to Company's credit in Bank of Commerce, Guelph	3,413 94	
		$3,543 89
Amount of premium notes in force, after deducting all payments thereon and assessments levied		40,963 10
Amount unpaid of assessments of 1908		191 22
Amount unpaid of assessments of prior years		68 37
Total assets		$44,766 58

LIABILITIES.

Amount of supposed losses	$19 15
Total liabilities	$19 15

Receipts.

Cash balance at 31st December, 1907 (not extended)	$1,924 34	
Cash received for assessments of 1908		$2,102 42
" assessments of prior years		189 88
" interest		49 14
" short date policies		3 80
Total receipts		$2,345 24

Expenditure.

Expenses of management:

Amount paid for law costs		$20 92
" investigation of claims		6 00
" statutory assessment and license fee		14 95
" printing, stationery and advertising		47 75
" salaries, directors' and auditors' fees		110 00
" postage, telephone, telegrams and express		32 73
" other expenses		27 50
Total expenses of management		$259 85

Miscellaneous payments:

Amount paid for losses which occurred prior to 1908...	$72 00	
" " " during 1908	382 00	
		454 00
" rebate		11 84
Total expenditure		$725 69

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,530,970 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	709	$1,448,385 00
Policies new and renewed during 1908	279	575,660 00
Gross number and amount in force during 1908	988	$2,024,045 00
Less expired and cancelled in 1908	257	493,075 00
Net risks in force 31st December, 1908	731	$1,530,970 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$46,679 70
Amount of all premium notes, after deducting all payments thereon and assessments levied	40,963 10
Amount of premium notes received during the year 1908	17,418 30

MIDLAND MUTUAL FIRE INSURANCE COMPANY.

(Now discontinuing business).

HEAD OFFICE, UXBRIDGE.

Commenced business 25th March, 1895.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Hamilton	Uxbridge, Ont.
Geo. F. Bruce	Beaverton, Ont.
R. S. Webster	Udora, Ont.
P. Thompson	Uptergrove, Ont.
W. Lapp	Uxbridge, Ont.
Thos. Feasby	Uxbridge, Ont.
Chas. Gould	Uxbridge, Ont.
Wm. Shier	Sunderland, Ont.
A. Graham	Uxbridge, Ont.
F. Dobson	Uxbridge, Ont.
Wm. Wallace	Greenbank, Ont
Geo. F. Lawrence	Audley, Ont.

Officers:

W. Hamilton, President	Uxbridge, Ont.
Geo. F. Bruce, Vice-President	Beaverton, Ont.
T. F. Thompson, Secretary-Treasurer	Uxbridge, Ont.

Unassessed premium note capital, $38,904.72.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office		$3 40
Amount of premium notes in force after deducting all payments thereon and assessments levied	$38,904 72	
Less residue of premium notes given for re-insurance	38,904 72	
Total assets		$3 40

LIABILITIES.

Liability, if any, to the Standard Mutual Fire Insurance to be hereafter determined.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$155 07	
Cash received for fixed payments due in years prior to 1908		$127 00
" for loss cheque returned		26 00
" from Standard Mutual Fire Insurance Company, Toronto		3,622 52
Total receipts		$3,775 52

Expenditure.

Expenses of management:

Cash paid for investigation of claims	$41 75
" taxes	2 75
" interest	14 91
" statutory assessment and license fee	18 37
" salaries, directors' and auditors' fees	119 10
" printing, advertising and stationery	4 25
Total expenses of management	$201 13

Miscellaneous payments:

Cash paid for losses which occurred during 1908	2,015 55
" rebate	117 99
" in repayment of borrowed money	1,587 52
" expense re agreement	5 00
Total expenditure	$3,927 19

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,301,328 00
Less re-insurance	1,301,328 00

Net amount in force 31st December, 1908, none.

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,473	$1,945,223 00
Policies new and renewed during 1908, none.		
Gross number and amount in force during 1908	1,473	$1,945,223 00
Less expired and cancelled in 1908	506	643,895 00
Net risks in force 31st December, 1908	967	$1,301,328 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$48,630 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	38,904 72
Amount of premium notes given by Company for re-insurance	48,630 90
Amount of payments made thereon	9,726 18
Amount of residue on said premium notes for which the Company is still liable	$38,904 72

NORFOLK COUNTY FARMERS' MUTUAL INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

William Kelly	Glenmeyer, Ont.
Wilson Porter	Marburg, Ont.
John Murphy	Silver Hill, Ont.
R. R. Reid	Lynedoch, Ont.
James H. Smith	Simcoe, Ont.
Samuel A. Stage	S. Middleton, Ont.
Alfred Roberts	Simcoe, Ont.
Theodore Cunningham	Windham Centre, Ont.
James Hutchinson	Walsingham Centre, Ont.
Nelson Clement	Vanessa, Ont.
George Erwin	Tyrrell, Ont.
N. S. Palmerton	Walsh, Ont.

Officers:

William Kelly, President	Glenmeyer, Ont.
Wilson Porter, Vice-President	Marburg, Ont.
T. A. Moore, Secretary-Treasurer	Simcoe, Ont.

Unassessed premium note capital, $51,066.89.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in treasurer's hands	$108 89	
" Molsons Bank, Simcoe	250 00	
		$358 89
Amount of premium notes in force, after deducting all payments thereon and assessments levied		51,066 89
Amount unpaid of fixed payments of 1908		373 13
Amount of assessment levied in years prior to 1908 (not extended)	$478 11	
Amount unpaid of fixed payments in prior years (not extended)	1,082 54	
Amount of office furniture (not extended)	132 50	
Total assets		$51,798 91

Liabilities.

Amount of borrowed money	$900 00
" interest accrued thereon	6 06
" salaries and directors' fees	299 20
" rent due	16 67
Total liabilities	$1,221 93

Receipts.

Cash balance at 31st December, 1907 (not extended)	$470 36	
Cash received as fixed payments of 1908		$3,806 68
" fixed payments of prior years		285 69
" borrowed money		200 00
" returned commission		32 93
" transfer fees		12 50
" fixed payments of 1908, 1909-10 in advance		24 12
Total receipts		$4,361 92

Expenditure.

Expenses of management:

Amount paid for rent	$50 00
" investigation of claims	20 00
" interest	57 25
" agents' commission	948 84
" printing, statiouery and advertising	16 40
" statutory assessment and license	15 13
" salaries, directors' and auditors' fees	620 60
" taxes (municipal)	2 60
" postage, telephone, telegrams and express	28 75
" expenses of collections	1 48
Expenses of management	$1,761 05

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$400 00	
" " " during 1908	2,257 50	
		2,657 50
" for rebate		41 09
" other purposes		13 75
Total expenditure		$4,473 39

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Two years.	Four years.	Total.
Mutual	$350 00	$1,521,279 00	$1,521,629 00
Less re-insurance on cash system		2,275 00	2,275 00
Net risks actually carried by Company at 31st December, 1908	$350 00	$1,519,004 00	$1,519,354 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	1,198	$1,474,182 00
Policies new and renewed during 1908	375	478,635 00
Gross number and amount in force during 1908	1,573	$1,952,817 00
Less expired and cancelled in 1908	368	431,188 00
Net risks in force 31st December, 1908	1,205	$1,521,629 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Two year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$7 00	$60,232 53	$60,239 53
Amount of all premium notes, after deducting all payments made thereon and assessments levied	.....	.....	51,066 89
Amount of premium notes received during the year 1908	7 00	19,135 40	19,142 40
Payment on premium notes of 1908, including all sums credited on said premium notes:			
Cash paid up to 31st December, 1908	.....	.....	1,297 49

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. H. Beattie	Wilton Grove, Ont
Peter Anderson	White Oak, Ont.
Elmore Rutledge	Lambeth, Ont.
Jacob E. Sutton	Scottsville, Ont.
David Lawson	Hubrey, Ont.
Wm. Marr	Odell, Ont.

Officers:

Jacob E. Sutton, President	Scottsville, Ont.
David Lawson, Vice-President	Hubrey, Ont.
R. S. Nichol, Treasurer	Hubrey, Ont.
Andrew Elliott, Secretary	Pond Mills, Ont.

Unassessed premium note capital, $49,651.59.

ASSETS.

Cash value of debentures		$9,632 00
Cash on hand at head office	$17 84	
Cash on deposit to the Company's credit, not drawn against, in the Dominion Bank, London, Ont	875 91	
Huron and Erie Loan Savings Company, London, Ont.	1,385 72	
Bank of Toronto, London, Ont.	4,181 51	
Molsons Bank, London, Ont.	4,117 46	
		10,578 44
Amount of premium notes in force, after deducting all payments thereon and assessments levied		49,651 59
Total assets		$69,862 03

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$10,790 00	
Cash received at taking of applications		$179 44
" for fixed payments of 1908		3,510 07
" for interest		755 06
" from realization of investments (not extended) $1,158.00		
Total receipts		$4,444 57

Expenditure.

Expenses of management:	
Amount paid for statutory assessment and license	$17 53
" salaries, directors' and auditors' fees	623 00
" investigation of claims	106 00
" rent	17 00
" printing, stationery and advertising	40 82
" postage, telephones, telegrams and express	26 61
Total expenses of management	$830 96
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	4,098 95
" rebates and returned premiums	34 99
" all other purposes	35 42
Total expenditure	$5,000 32

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,882,085 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	1,030	$1,822,935 00
Policies new and renewed during 1908	398	691,320 00
Gross number and amount in force during 1908	1,428	$2,514,255 00
Less expired or cancelled in 1908	395	632,170 00
Net risks in force 31st December, 1908	1,033	$1,882,085 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$56,462 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	49,651 59
Amount of premium notes received during the year 1908	20,739 60
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,255 35

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

W. C. Sifton ..... Palmyra, Ont.
Robt. L. Smyth ..... Fargo, Ont.
W. J. Huffman ..... Blenheim, Ont.
Joel Wootton ..... Thamesville, Ont.
Daniel McKay ..... Selton, Ont.
R. J. Johnston ..... Harwich, Ont.
Angus Gillanders ..... Highgate, Ont.
A. D. McDiarmid ..... Morpeth, Ont.
James Leatherdale ..... Harwich, Ont.

Officers:

W. C. Sifton, President ..... Palmyra, Ont.
Robert L. Smyth, Vice-President ..... Fargo, Ont.
E. D. Mitton, Secretary-Treasurer ..... Ridgetown, Ont.

Unassessed premium note capital, $89,064.29.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Township of Howard debentures		$407 29
Actual cash on hand	$37 62	
Cash in Traders Bank, Ridgetown	8,390 87	
		8,428 49
Amount of unpaid fixed payments for 1908		281 95
Amount of fixed payments due in prior years (not extended)	$6 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		89,064 29
Total assets		$98,182 02

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1907 (not extended)	$5,188 54	
Cash received for fixed payments of 1908		$6,588 87
" fixed payments of prior years		143 90
" interest		184 96
" extra risks		8 30
" investments (not extended)	$417 95	
Total receipts		$6,926 03

Expenditure.

Expenses of management:	
Cash paid for travelling expenses	$2 00
" fuel, light and care of hall	8 50
" investigation of claims	61 75
" salaries, directors' and auditors' fees	578 70
" statutory assessment and license fee	26 98
" printing, stationery and advertising	78 80
" postage, telephone, telegrams and express	70 26
" fee Mutual Fire Underwriters' Association	5 00
" constable watching barn	5 80
Total expenses of management	$837 79
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	3,109 15
" rebates	157 09
Total expenditure	$4,104 03

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$3,400,610 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	1,990	$3,196,960 00
Policies new and renewed during 1908	793	1,285,225 00
Gross number and amount in force during 1908	2,783	$4,482,185 00
Less expired and cancelled in 1908	694	1,081,575 00
Net risks in force 31st December, 1908	2,089	$3,400,610 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of premium notes held by the Company, and legally liable to assessment	$102,018 30
Amount of all premium notes, after deducting all payments thereon and assessments levied	89,064 29
Amount of premium notes received during the year 1908	38,556 75
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid to 31st December, 1908	2,402 80
Notes for fixed payments	168 85

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John C. Fletcher ..... Melbourne, Ont.
Wm. S. Sifton ..... Cairngorm, Ont.
Malcolm Galbraith ..... Ekfrid, Ont.
Wm. H. Watterworth ..... Woodgreen, Ont.
John E. Hull ..... Glencoe, Ont.
R. S. Murison ..... Glencoe, Ont.

Officers:

John C. Fletcher, President ..... Melbourne, Ont.
W. H. Watterworth, Vice-President ..... Woodgreen, Ont.
A. P. McDougald, Secretary-Treasurer ..... Melbourne, Ont.

Unassessed premium note capital, $45,836.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of cash in Traders Bank, Glencoe, Ont	$9 82		
" cash in Home Bank, Melbourne, Ont.	19 30		
" cash in Merchants Bank, Alvinston, Ont.	13 95		
			$43 07
" unpaid of fixed payments of 1908			230 60
" prior fixed payments still unpaid (not extended)	$87 50		
" premium notes in force, after deducting all payments thereon and assessments levied			45,836 65
" office furniture and safe (not extended)	$50 00		
Total assets			$46,110 32

LIABILITIES.

Amount of borrowed money	$658 45
Total liabilities	$658 45

Receipts.

Cash balance 31st December, 1907 (not extended)	$149 05	
Cash received from fixed payments of 1908		$3,351 86
" fixed payments of prior years		118 70
" transfer fees		3 00
" interest		54 59
" borrowed money		658 45
" investments (not extended)	$1,000 00	
Total receipts		$4,186 60

Expenditure.

Expenses of management:

Amount paid for salaries, directors' and auditors' fees	$288 50
" investigation of claims	27 00
" printing, stationery, etc., and advertising	41 75
" postage, telephone, telegrams and express	32 00
" statutory assessment and license	16 39
" rent	4 95
" travelling expenses	3 00
" other expenses of management	1 60
Total expenses of management	$415 19

Miscellaneous payments:

Amount paid for losses which occurred in 1908	4,798 02
" rebate	79 37
Total expenditure	$5,292 58

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,759,365 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,025	$1,656,625 00
Policies new and renewed during 1908	411	653,725 00
Gross number and amount in force during 1908	1,436	$2,310,350 00
Less expired and cancelled in 1908	376	550,985 00
Net risks in force 31st December, 1908	1,060	$1,759,365 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$52,780 95
Amount of all premium notes, after deducting all payments thereon and assessment levied	45,836 65
Amount of premium notes received during 1908	19,611 75
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	3,351 86
Notes for fixed payments unpaid 31st December, 1908	230 60

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John W. Kingston ..... Watford, Ont.
Thomas Steadman ..... Wyoming, Ont.
James Armstrong ..... Alvinston, Ont.
Henry McBryan ..... Jura, Ont.
James Smith ..... Colinville, Ont.
A. G. Minielly ..... Wyoming, Ont.

Officers:

John W. Kingtson, President ..... Watford, Ont.
Thomas Steadman, Vice-President ..... Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer ..... Walnut, Ont.

Unassessed premium note capital, $74,812.45.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$39 51	
Cash in Industrial Mortgage and Saving Co., Sarnia	3,295 81	
Cash in Merchants Bank, Watford	7,590 01	
		$10,925 33
Cash in agents' hands		442 50
Amount of short date notes, or due bills, less than one year overdue		1,797 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied		74,812 45
Total assets		$87,977 93

LIABILITIES.

Amount due agent (over remitted)	$4 70
Total liabilities	$4 70

Receipts.

Cash balance at 31st December, 1907 (not extended)	$9,931 14	
Cash received as fixed payments of 1908		$15,876 92
" fixed payments of prior years		1,656 40
" interest		269 52
" agents' balance		137 20
" refunded commission		1 40
" re-insurance on loss		8 33
" from investments (not extended)	$1,805 84	
Total receipts		$17,949 77

Expenditure.

Expenses of management:

Amount paid for commission to agents	$1,209 75
" statutory asesssment	44 39
" printing, stationery and advertising	134 85
" salaries, directors' and auditors' fees	943 00
" postage, telephone, telegrams and express	105 32
" travelling expenses	9 65
" rent	5 00
" investigation and adjustment of claims	178 65
" booklets (annual report)	65 89
" law costs	10 50
" dues, Mutual Underwriters' Ass'n	8 00
" other expenses	2 45
Total expenses of management	$2,717 45

Miscellaneous payments:

Cash paid for losses which occurred during 1908		$13,871 95
" " " prior to 1908		
" re-insurance		200 57
" rebate		585 61
" for investments (not extended)	$1,385 84	
Total expenditure		$17,375 58

Currency of Risks

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$6,083,736 00
Less re-insurance, Cash System	24,912 00
Amount actually carried by Company at 31st December, 1908	$6,058,824 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	4,127	$5,729,306 00
Policies new and renewed during 1908	1,618	2,453,430 00
Gross number and amount in force during 1908	5,745	$8,182,736 00
Less expired and cancelled in 1908	1,544	2,099,000 00
Net risks in force 31st December, 1908	4,201	$6,083,736 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$121,792 28
Amount of all premium notes, after deducting all payments thereon and assessments levied	74,812 45
Amount of premium notes received during the year 1908	49,057 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	15,876 92
Notes for fixed payments unpaid 31st December, 1908	1,797 65

YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

G. Westlake	Yarmouth Centre.
S. Buck	Adrian, Ont.
W. G. Sanders	St. Thomas, Ont.
Seth W. Zavitz	Sparta, Ont.
W. L. Vansyckle	Dexter, Ont.
Charles E. Locke	St. Thomas, Ont.

Officers:

George Westlake, President	Yarmouth Centre, Ont.
S. Buck, Vice-President	Adrian, Ont.
W. H. Elliott, Secretary-Treasurer	New Sarum, Ont.

Unassessed premium note capital, $43,580.58.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$19 27	
Cash on deposit to the Company's credit but not drawn against, in Southern Loan and Savings Company, St. Thomas	1,315 38	
		$1,334 65
Amount of premium notes in force, after deducting all payments thereon and assessments levied		43,580 58
Total assets		$44,915 23

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$585 14	
Cash received as fixed payments of 1908		$1,745 57
" for assessments prior to 1908		1 71
" for interest		26 15
" as transfer fees		8 50
Total receipts		$1,781 93

Expenditure.

Expenses of management:

Amount paid for law costs	$2 00
" statutory assessment and license	15 43
" printing and stationery	40 60
" salaries, directors' and auditors' fees	411 50
" fuel and light	6 00
" investigation of claims	28 00
" postage, telephone, telegrams and express	9 56
Total expenses of management	$513 09

Miscellaneous payments:

Cash paid for losses which occurred during 1908	509 81
" rebate	2 67
" books	1 85
" other purposes	5 00
Total expenditure	$1,032 42

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	One year or less than two.	Two years and over but under three years.	Three years.	Total.
Mutal	$20,200 00	$12,350 00	$1,589,870 00	$1,622,420 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	884	$1,517,145 00
Policies new and renewed during 1908	380	711,585 00
Gross number and amount in force during 1908	1,264	$2,228,730 00
Less expired and cancelled during 1908	365	606,310 00
Net risks in force 31st December, 1908	899	$1,622,420 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One or less than two year risks.	Two years and over but under three year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$307 00	$324 13	$47,590 48	$48,221 61
Amount of all premium notes, after deducting all payments thereon and assessments levied	281 35	294 93	43,004 30	43,580 58
Amount of premium notes received during the year 1908	252 07	164 75	20,596 80	21,013 62
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz.:				
Cash paid up to 31st December, 1908	21 07	13 74	1,710 76	1,745 57

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Robert McCredie	Chippawa, Ont.
Wm. Vanalstine	Crowland, Ont.
Almer Garner	Fenwick, Ont.
C. Sherk	Gas Line, Ont.
Jno. B. Gallinger	Southend, Ont.
E. O. Disher	Ridgeway, Ont.
J. Edsall	Ridgeway, Ont.
J. J. Damude	Fonthill, Ont.
P. J. Wilson	Marshville, Ont.

Officers:

Robert McCredie, President	Chippawa, Ont.
Wm. Vanalstine, Vice-President	Crowland, Ont.
A. H. Kilman, Secretary-Treasurer	Ridgeway, Ont.

Unassessed premium note capital, $59,552.06.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand	$69 87	
Cash in Imperial Bank, Ridgeway	9,815 10	
		$9,884 97
Amount unpaid of fixed payments of 1908		256 85
Amount of premium notes in force after deducting all payments thereon and assessment levied		59.552 06
Total assets		$69,693 88

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$8,604 67	
Cash received as fixed payments of 1908		$5,709 30
" fixed payments of prior years		182 93
" interest		278 45
" workmen's risk		18 20
" cancelled policy		3 44
Total receipts		$6,192 32

Expenditure.

Expenses of management:		
Amount paid for statutory assessment and license		$20 20
" printing, stationery and advertising		134 95
" salaries, directors' and auditors' fees		582 60
" postage, telephone, telegrams and express		47 18
" travelling expenses		3 50
" investigation of claims		52 50
" other expenses		1 00
Total expenses of management		$841 93
Miscellaneous payments:		
Cash paid for losess which occurred prior to 1908	$32 47	
" " " during 1908	3,943 40	
		3,975 87
" rebates		94 22
Total expenditure		$4,912 02

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual.	$2,314,899 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,578	$2,210,884 00
Policies new and renewed in 1908	566	818,109 00
Gross number and amount in force during 1908	2,144	$3,028,993 00
Less expired and cancelled in 1908	530	714,094 00
Net risks in force 31st December, 1908	1,614	$2,314,899 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$70,880 23
Amount of all premium notes, after deducting all payments thereon and assessments levied	59,552 06
Amount of premium notes received during the year 1908	24,930 87
Payments on the premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	2,003 58

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

A. E. Haville	Rainham, Ont.
J. Honsberger	South Cayuga, Ont.
Henry Reicheld	Fisherville, Ont.
Christopher Ebert	Fisherville, Ont.
Daniel Culver	Rainham, Ont.
Nicholas Keifer	Rainham, Ont.
John Featherstone	Rainham, Ont.
Jacob Schaffer	Kohler, Ont.
James Lyons	Byng, Ont.
Alex. Hicks	Port Maitland, Ont.
John Gloyd	Selkirk.
Wm. Holland	Upper.

Officers:

A. E. Haville, President	Rainham, Ont.
J. Honsberger, Vice-President	South Cayuga, Ont.
Edwin Hoover, Secretary-Treasurer	Selkirk, Ont.

Unassessed premium note capital, $54,287.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand	$217 26	
Cash in Bank of Commerce, Cayuga	338 91	
Cash in Bank of Commerce, Dunnville	332 65	
Cash in Bank of Hamilton, Selkirk, Ont.	1,185 98	
		$2,074 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied		54,287 86
Amount of agents' balance of 1908		46 77
Amount of unpaid assessments of 1908		316 76
" " " prior years (not extended)	$251 92	
Total assets		$56,726 19

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$713 76	
Cash received at taking of applications:		
Held by agents for fees (not extended)	$166 50	
Received at head office		$166 50
Cash received as fixed payments of 1908		308 50
" as fixed payments of prior years		61 42
" as assessments levied in 1908		2,525 79
" " " prior to 1908		33 50
Total receipts		$3,095 71

Expenditure.

Expenses of management:	
Amount paid for agents' fees	$166 50
" fuel	2 00
" statutory assessment and license	14 76
" law costs	32 00
" collecting evidence	31 80
" grant to township for use of hall	25 00
" seal press	2 00
" printing, stationery and advertising	28 50
" salaries of directors' and auditors' fees	102 20
" travelling expenses	5 00
" postage, telegrams and express	12 65
" other expenses	87
Total expenses of management	$423 28
Miscellaneous payments:	
Amount paid for losses which occurred in 1908	1,296 30
Amount paid for rebate	15 09
Total expenditure	$1,734 67

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$1,482,252 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	855	$1,421,028 50
Policies new and renewed during 1908	248	441,950 00
Gross number and amount in force during 1908	1,103	$1,862,978 50
Less expired and cancelled in 1908	256	380,726 00
Net risks in force 31st December, 1908	847	$1,482,252 50

CLASSIFICATION OF RISKS:

Farm and non-hazardous

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$59,925 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	54,287 86
Amount of premium notes received during the year 1908	17,762 45
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	850 50
Notes for fixed payments or assessments unpaid at 31st December, 1908	64 86

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Lamont	Blake, Ont.
John Sheritt	Harpley, Ont.
Benjamin Surerus	Zurich, Ont.
Fred. W. Willert	Dashwood, Ont.
John E. Sparrow	Varna, Ont.
Wm. Consit	Hills Green, Ont.
J. C. Kalbfleisch	Zurich, Ont.
Christian Stade	Dashwood, Ont.
George McEwen	Hensall, Ont.

Officers:

John Sheritt, President	Harpley, Ont.
Wm. Consit, Vice-President	Hills Green, Ont.
Henry Eilber, M.P.P., Manager	Crediton, Ont.

Unassessed premium note capital, $150,363.21.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on deposit, Bank of Commerce, Crediton, Ont.		$6,175 79
Amount unpaid of assessments of 1908		95 70
Amount of premium notes in force, after deducting all payments thereon and assessments levied		150,363 21
Office furniture and safe (not extended)	$50 00	
Total assets		$156,634 70

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,132 23	
Cash received as fixed payments of 1908		$496 14
" for assessments levied in 1908		9,780 82
" for interest		12 76
" borrowed money		500 00
Total receipts		$10,789 72

Expenditure.

Expenses of management:

Amount paid for commission	$195 80
" rent	25 00
" statutory assessment and license fee	32 34
" printing, stationery and advertising	130 30
" salaries, directors' and auditors' fees	407 30
" travelling expenses	4 50
" postage, telephone, telegrams and express	104 97
" investigation and adjustment of claims	50 15
" interest	7 80
" other expenses	3 65
Total expenses of management	$961 81

Miscellaneous payments:

Cash paid for losses which occurred during 1908	4,278 45
" rebate	5 90
" in repayment of loan	500 00
Total expenditure	$5,746 16

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$4,089,885 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	1,898	$3,976,305 00
Policies new and renewed during 1908	443	921,455 00
Gross number and amount in force during 1908	2,341	$4,897,760 00
Less expired and cancelled in 1908	435	807,875 00
Net risks in force 31st December, 1908	1,906	$4,089,885 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$167,563 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	150,363 21
Amount of premium notes received during the year 1908	37,733 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash levied and paid up to 31st December, 1908	10,276 96
Notes for assessments unpaid at 31st December, 1908	95 70

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business 15th April, 1875.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Thomas Howden	Conboyville, Ont.
Robert Johnston	Empire, Ont.
James G. Lindsay	Caledonia, Ont.
Whitfield Teasdal	Cayuga, Ont.
Jno. Bell	Glanford Station, Ont.
E. R. Asher	Caistorville, Ont.

Officers:

James G. Lindsay, President	Caledonia, Ont.
John Bell, Vice-President	Glanford Station, Ont
Isaac Hanson, Secretary-Treasurer	Blackheath, Ont.

Unassessed premium note capital, $46,374.47.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand, head office	$41 87	
Cash in Western Bank, Caledonia	4,312 96	
		$4,354 83
Amount unpaid of assessments levied during 1908		105 48
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,374 47
Total assets		$50,834 78

LIABILITIES.

Amount of supposed loss	$1,720 00
Total liabilities	$1,720 00

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$2,514 19	
Cash received for assessments levied in 1908		$4,955 72
" transfer fees		8 00
" interest		66 61
Total receipts		$5,030 33

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$4 20
" statutory assessment and license	16 12
" rent	5 00
" printing, stationery and advertising	30 85
" salaries, directors' and auditors' fees	418 70
" postage, telephone, telegrams and express	37 42
" membership fee Mutual Underwriters' Ass'n	4 00
Total expenses of management	$516 29

Miscellaneous payments:

Amount paid for losses which occurred during 1908	2,673 40
Total expenditure	$3,189 69

Movement in Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,711,835 00

Currency of Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	962	$1,617,895 00
Policies new and renewed during 1908	358	654,610 00
Gross number and amount in force during 1908	1,320	$2,272,505 00
Less expired and cancelled in 1908	331	560,670 00
Net risks in force at 31st December, 1908	989	$1,711,835 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$52,120 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,374 47
Amount of premium notes received during the year 1908	19,846 20
Cash paid up to 31st December, 1908	1,477 05

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Robert Miller	Jarvis, Ont.
James B. Wilson	Hagersville, Ont.
Fred Harrison	Hagersville, Ont.
J. N. Howard	Hagersville, Ont.
E. B. McDonald	Jarvis, Ont.
James Martin	Selkirk, Ont.
W. J. Bigger	Erie, Ont.
Charles Marr	Jarvis, Ont.
R. J. Catherwood	Hagersville, Ont.

Officers:

Robert Miller, President	Jarvis, Ont.
James B. Wilson, Vice-President	Hagersville, Ont.
George Miller, Secretary-Treasurer	Jarvis, Ont.

Unassessed premium note capital, $59,295.39.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$67 96	
Cash in Bank of Hamilton, Jarvis	5,454 80	
		$5,522 76
Cash in agents' hands		39 72
Amount unpaid of fixed payments of 1908		232 63
" " " prior years (not extended)	$84 76	
" of short date notes one year or more overdue (not extended)	$38 75	
" premium notes in force, after deducting all payments thereon and assessments levied		59,295 39
Total assets		$65,090 50

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$5,535 95	
Cash received at taking of applications		$196 00
" as fixed payments of 1908		3,161 31
" as fixed payments due in prior years		287 56
" for interest		145 84
Total receipts		$3,790 71

Expenditure.

Expenses of management:

Amount paid for taxes	$4 00
" investigation and adjustment of claims	16 50
" statutory assessment and license	15 82
" travelling expenses	10 00
" printing, stationery and advertising	15 25
" salaries, directors' and auditors' fees	341 70
" postage, telephone, express and telegrams	21 50
" fuel and light	5 00
Total expenses of management	$429 77

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$100 00	
" " " during 1908	3,199 93	
		3,299 93
" rebate		74 20
Total expenditure		$3,803 90

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$1,673,738 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	809	$1,574,893 00
Policies new and renewed during 1908	178	370,520 00
Gross number and amount in force during 1908	987	$1,945,413 00
Less expired and cancelled in 1908	162	271,675 00
Net risks in force 31st December, 1908	825	$1,673,738 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$68,150 09
Amount of premium notes, after deducting all payments made thereon and assessments levied	59,295 39
Amount of premium notes received during the year 1908	15,130 61
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	716 91
Notes for fixed payments unpaid 31st December, 1908	39 72

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

M. E. Lyon	Aylmer, Ont.
J. C. Dance	Kingsmill, Ont.
G. Neely	Dorchester Station, Ont.
John A. Charlton	Springfield, Ont.
P. H. Richard	Crampton, Ont.
J. H. Barr	Harrietsville, Ont.

Officers:

M. E. Lyon, President	Aylmer, Ont.
J. C. Dance, Vice-President	Kingsmill, Ont.
D. D. York, Secretary-Treasurer	Harrietsville, Ont.

Unassessed premium note capital, $102,333.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$219 73	
Cash deposit, Bank of Toronto, Dorchester Station	4,402 62	
" in Traders Bank, Ingersoll	2,181 45	
" in Traders Bank, Aylmer	10,675 27	
" in Bank of Nova Scotia, Harrietsville	5,251 13	
		$22,730 20
Amount unpaid of fixed payments of 1908		670 49
" prior years (not extended)	$559 13	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		102,333 85
Total assets		$125,734 54

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$22,665 78	
Cash received as fixed payments of 1908		$7,641 73
" fixed payments of prior years		16 55
" as interest		654 60
Total receipts		$8,312 88

Expenditure.

Expenses of management:

Amount paid for commission to agents	$40 50
" travelling expenses	30 00
" printing, advertising and stationery	105 25
" statutory assessment and license	30 13
" rent	2 00
" salaries, directors' and auditors' fees	610 30
" postage, telephone, telegrams and express	40 00
" dues Mutual Underwriters' Asso.	6 00
Total expenses of management	$864 18

Miscellaneous payments:

Cash paid for losses which occurred during 1908	7,191 51
" rebates	192 77
Total expenditure	$8,248 46

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$3,897,940 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,926	$3,655,880 00
Policies new and renewed during 1908	784	1,619,065 00
Gross number and amount in force during 1908	2,710	$5,274,945 00
Less expired and cancelled in 1908	732	1,377,005 00
Net risks in force 31st December, 1908	1,978	$3,897,940 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st Decesmber, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$116,938 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	102,333 85
Amount of premium notes received during the year 1908	48,571 95
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	3,223 79

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1909.

Directors;

Nelson H. Shepley	Dealtown, Ont.
John Vester	Blenheim, Ont.
Thomas Liddle	Wheatley, Ont.
Byron Robinson	Wheatley, Ont.
Christopher Coulter	Wheatley, Ont.
D. Fletcher	Fletcher, Ont.
D. H. Brown	Port Alma, Ont.
Thomas C. Renwick	Romney, Ont.
Christian Johnson	Ruthven, Ont.
Samuel Burk	Blenheim, Ont.
Charles Sellers	Amherstburgh, Ont.
Levi B. Marshell	Merlin, Ont.

Officers:

John Vester, President	Blenheim, Ont.
Thomas Liddle, Vice-President	Wheatley, Ont.
Thomas C. Renwick, Secretary-Treasurer	Romney, Ont.

Unassessed premium note capital, $35,297.46.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand	$122 92	
Cash in Merchants Bank, Wheatley	4,011 19	
		$4,134 11
Amount unpaid of fixed payments of 1908		238 11
Amount of premium notes in force, after deducting all payments thereon and assessments levied		35,297 46
Total assets		$39,669 68

LIABILITIES.

Amount of adjusted loss	$50 00
Total liabilities	$50 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$2,314 55	
Cash received as application fees		$152 00
" fixed payments of 1908		2,889 30
" fixed payments of prior years		406 11
" interest		93 81
" all other sources		2 50
Total receipts		$3,543 72

Expenditure.

Expenses of management:

Cash paid for commission		$715 10
" rent		17 00
" travelling expenses		66 20
" salaries, directors' and auditors' fees		338 10
" investigation of claims		24 50
" postage, telephone, telegrams and express		8 64
" statutory assessment and license fee		12 42
" printing, stationery and advertising		20 45
" other expenses		3 00
Total expenses of management		$1,205 41

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$50 00	
" " " during 1908	353 00	
		403 00
" rebate		115 75
Total expenditure		$1,724 16

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$16,065 00	$17,640	$1,211,631 00	$1,245.336 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	757	$1,080,671 00
Policies new and renewed during 1908	316	468,665 00
Gross number and amount in force during 1908	1,073	$1,549,336 00
Less expired and cancelled in 1908	237	304,000 00
Net risks in force 31st December, 1908	836	$1,245,336 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$299 72	$513 05	$42,882 46	$43,695 23
Amount of all premium notes, after deducting all payments thereon and assessment levied	243 45	415 26	34,638 95	35,297 66
Amount of premium notes received during the year	275 02	207 10	15,814 57	16,270 24
Payments on premium notes of 1908 including all sums credited on said premium notes:				
Cash paid up 31st Dec., 1908	44 12	40 14	2,805 04	2,889 30
Notes for fixed payments or assessments unpaid 31st December, 1908	7 21	.....	230 90	238 11

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John Steele	Frome, Ont.
John G. Chapman	Boxall, Ont.
A. J. Silcox	Lawrence, Ont.
Mungo McNabb	St. Thomas, Ont.
Angus McLarty	Shedden, Ont.
Edgar Silcox	St. Thomas. Ont.

Officers:

A. J. Silcox, President	Frome, Ont.
John Steele, Vice-President	Boxal, Ont.
W. E. Stafford, Acting Secretary-Treasurer	Shedden, Ont.

Unassessed premium note capital, $59,657.80.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of debentures		$1,000 00
Cash on deposit to Company's credit at Imperial Bank, St. Thomas	$1,050 91	
Cash on deposit in Sterling Bank, Shedden, Ont	1,066 44	
		2,117 35
Amount unpaid of assessments levied during 1908		151 30
" assessments levied in prior years (not extended)	$26 50	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		59,657 80
Total assets		$62,926 45

LIABILITIES.

Amount of adjusted losses	$300 00
" supposed or reported loss	1,450 00
Total liabilities	$1,750 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$1,155 99	
Cash received for assessments levied in 1908		$3,150 80
" assessments levied prior to 1908		195 95
" interest		144 36
" securities (not extended)	$2,000 00	
Total receipts		$3,491 11

Expenditure.

Expenses of management:

Amount paid for agents' commission	$60 00
" interest	44
" statutory asesssment and license	15 95
" printing, stationery, advertising	23 55
" salaries, directors' and auditors' fees	328 50
" postage, telephone, telegrams and express	25 16
" rent	8 00
Total expenses of management	$461 60

Miscellaneous payments:

Amount paid for losses which occurred prior to 1908...	$30 00	
" " " during 1908...	4,020 05	
		4,050 05
" rebate		18 10
Total expenditure		$4,529 75

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$1,657,650 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	799	$1,592,650 00
Policies new and renewed during 1908	264	559,750 00
Gross number and amount in force during 1908	1,063	$2,152,400 00
Less expired and cancelled in 1908	259	494,750 00
Net risks in force 31st December, 1908	804	$1,657,650 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$66,306 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	59,657 80
Amount of premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	3,150 80
Notes for fixed payments or assessments unpaid 31st December, 1908	151 30

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business September, 1880.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

D. R. Thomson ..... Cowal, Ont.
D. Carmichael ..... West Lorne, Ont.
Arch'd McColl ..... Aldboro, Ont.
J. T. Rogers ..... Iona, Ont.
John R. Gow ..... Wallacetown, Ont.
Jno. McPherson ..... Campbellton, Ont.

Officers:

D. Carmichael, President ..... West Lorne, Ont.
J. T. Rogers, Vice-President ..... Iona, Ont.
W. A. Galbraith, Secretary-Treasurer ..... Dutton, Ont.

Unassessed premium note capital, $69,492.06.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$17 65	
Cash in Traders Bank, Dutton	2,369 69	
Cash in Merchants Bank, West Lorne	665 67	
		$3,053 01
Amount unpaid of fixed payments of 1908		220 45
" fixed payments of prior years (not extended)	$53 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		69,492 06
Office safe (not extended) $110.00.		
Total assets		$72,765 52

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$5,393 36	
Amount of cash received for fixed payments of 1908		$3,723 43
" " fixed payments due in prior years		191 90
" " interest		100 76
Total receipts		$4,016 09

Expenditure.

Expenses of management:		
Amount paid for investigation of claims		$29 00
" travelling expenses		24 55
" postage, telegrams and express		23 40
" statutory assessment and license		17 55
" printing, stationery and advertising		45 25
" salaries, directors' and auditors' fees		279 00
" rent		9 00
Total expenses of management		$427 75
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1908	$400 00	
" " " during 1908	5,467 83	
		5,867 83
" rebate		60 86
Total expenditure		$6,356 44

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.	Four years.	Total.
Mutual	$40,700 00	$1,891,150 00	$1,931,850 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,150	$1,825,875 00
Policies new and renewed during 1908	454	729,200 00
Gross number and amount in force during 1908	1,604	$2,555,075 00
Less expired and cancelled in 1908	424	623,225 00
Net risks in force 31st December, 1908	1,180	$1,931,850 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,221 00	$75,642 00	$76,863 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	.....	.....	69,492 06
Amount of premium notes received during the year 1908	.....	29,168 00	29,168 00
Payments on the premium notes of 1908, including all sums credited on said premium notes, viz:			
Cash paid up to 31st December, 1908	.....	1,413 48	
Notes for fixed payments unpaid 31st December, 1908	.....	40 00	

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

W. C. Hodgins	Southgate, Ont.
R. M. Hobbs	Birr, Ont.
Samuel Wheaton	London, Ont.
Frederick Fitzgerald	Ballymote, Ont.
A. McLean	Ilderton, Ont.
T. N. Talbot	Ballymote, Ont.
T. Ramsay	Hyde Park, Ont.
C. J. Hardy	Devizes
J. R. Hodgins	Southgate, Ont.

Officers:

W. C. Hodgins, President	Southgate, Ont.
R. M. Hobbs, Vice-President	Birr, Ont.
Edward Dann, Secretary, 565 Central Ave	London. Ont.
Thomas H. Talbot, Treasurer	Arva, Ont.

Unassessed premium note capital, $53,154.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Loan Company's debenture		$5,000 00
Cash on hand, Head Office	$ 29 75	
Cash in Dominion Bank, London	4,373 87	
		4,403 62
Amount unpaid of fixed payments of 1908		211 27
Amount of premium notes in force, after deducting all payments thereon and assessments levied		53,154 99
Amount of interest due and accrued		70 10
Total assets		$62,839 98

LIABILITIES.

Amount of directors' and agents' fees due and unpaid	$38 75
Total liabilities	$38 75

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,697 27	
Cash received for fixed payments of 1908		$4,201 21
" fixed payments of prior years		78 36
" interest		312 65
Total		$4,592 22

Expenditure.

Expenses of management:

Amount paid for commission to agents	$324 00
" fuel and light	1 00
" investigation of claims	36 50
" statutory assessments and license	19 24
" printing, stationery and advertising	66 06
" salaries, directors' and auditors fees	396 00
" postage, telephone, telegraph and express	24 20
Total expenses of management	$867 00

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$ 801 66	
" " " during 1908	2,080 41	2,882 07
" rebate		136 80
Total expenditure		$3,885 87

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$2,102,353 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,297	$2,072,027 00
Policies new and renewed during 1908	458	771,502 00
Gross number and amount in force during 1908	1,755	$2,843,529 00
Less expired and cancelled in 1908	468	741,176 00
Net risks in force 31st December, 1908	1,287	$2,102,353 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$63,300 35
Amount of all premium notes, after deducting all payments made thereon and assessments levied	53,154 99
Amount of premium notes received during the year 1908	23,208 30
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,201 21
Notes for fixed payments unpaid 31st December, 1908	211 27

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Peter Mitchell	Coldstream, Ont.
D. L. Carmichael	Ivan, Ont.
H. W. Harris	Coldstream, Ont.
A. E. McKay	Poplar Hill, Ont.
Alexander Gray	Coldstream, Ont.
Aaron Demery	Strathroy, Ont.
Thomas Bogue	Strathroy, Ont.
John Oliver	Duncrief, Ont.
Alex. Wilkie	Komoka, Ont.
T. W. Caverhill	Vanneck, Ont.
J. C. McDonald	Spring Bank, Ont.
Arch'd Sinclair	Lobo, Ont.
Freeman Hughes	Falkirk, Ont.
John Graham	Komoka, Ont.
Dan. Fraser	Vanneck, Ont.

Officers:

Peter Mitchell, President	Coldstream, Ont.
D. L. Carmichael, Vice-President	Ivan, Ont.
J. Marsh, Secretary-Treasurer	Coldstream, Ont.

Unassessed premium note capital, $33,434.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand	$ 482 23	
Cash in Bank of Toronto, London	1,323 52	
		$1,805 75
Amount unpaid of fixed payments of 1908		104 30
" fixed payments of prior years (not extended)	$ 244 01	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		33,434 65
Total assets		$35,344 70

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,213 11	
Cash received as fixed payments of 1908		$2,100 56
" fixed payments of prior years		12 16
" interest		37 35
" carpenters' risks		50
Total receipts		$2,150 57

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license fee	$ 12 01
" salaries, directors' and auditors' fees	139 50
" printing, stationery and advertising	31 75
" postage, telephone, telegrams and express	24 22
" agents' commission	118 06
" investigation and adjustment of claims	11 00
" other expenses	25
Total expenses of management	$336 79

Miscellaneous payments:

Cash paid for losses which occurred during 1908	1,185 42
" rebate	35 72
Total expenditure	$1,557 93

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,077,569 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	628	$1,005,636 00
Policies new and renewed during 1908	232	375,773 00
Gross number and amount in force during 1908	860	$1,381,409 00
Less expired and cancelled in 1908	198	303,840 00
Net risks in force 31st December, 1908	662	$1,077,569 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$43,102 76
Amount of all premium notes after deducting all payments thereon and assessments levied	33,434 65
Amount of premium notes received during the year 1908	15,030 92
Payments on the premium notes of 1908, including all sums credited on premium notes:	
Cash paid up to 31st December, 1908	759 88

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILLOWGROVE.

Commenced business 27th March, 1875.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John Bell.....Mount Healey, Ont.
W. S. Dunnet .....Clanbrassil, Ont.
R. E. King .....De Cewsville, Ont.
James Downey.....Willowgrove, Ont.
Peter Kinnear.... .....De Cewsville, Ont.
Allan Anderson .....York, Ont.

Officers:

John Bell, President ....Mount Healey, Ont.
James Downey, Vice-President.....Willowgrove, Ont.
R. Anderson, Secretary-Treasurer.....Cranston, Ont.

Unassessed premium note capital, $18,671.18.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$36 70	
" *Western Bank, Caledonia, Ont.....	110 99	
		$147 69
Amount unpaid of assessments of 1908.....		50 79
" " of prior years (not extended).....	$3 24	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		18,671 18
Total assets.....		$18,869 66

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907, (not extended)	$482 90	
Cash received at taking of applications		$102 75
" for assessments of 1908.....		2,967 55
" " of years prior to 1908.....		42 99
" interest.....		5 35
" transfers		1 50
Total receipts.....		$3,120 14

* Now Standard Bank, Caledonia, Ont.

Expenditure.

Expenses of management:

Amount paid for fuel and light	$ 2 00
" interest	5 00
" statutory assessment and license fee	9 73
" printing, stationery and advertising	7 50
" salaries, directors' and auditors' fees	153 00
" postage, telephone, telegrams and express	6 00
Total expenses of management	$183 23

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$2 80	
" " " during 1908	3,169 32	
		3,172 12
" in repayment of loan		100 00
Total expenditure		$3,455 35

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years.
Mutual	$711,663 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	366	$689,073 00
Policies new and renewed during 1908	168	346,255 00
Gross number and amount in force during 1908	534	$1,035,328 00
Less expired and cancelled in 1908	170	323,665 00
Net risks in force 31st December, 1908	364	$711,663 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$21,678 63
Amount of all premium notes after deducting all payments thereon and assessments levied	18,671 18
Amount of premium notes received during the year 1908	10,506 17
Payments on premium notes during 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	3,010 54
Notes for fixed payments or assessments unpaid at 31st December, 1908	54 03

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year, 1909.

Directors:

Wm. Snider	Waterloo, Ont.
James Goldie	Guelph, Ont.
Hon. Archibald Campbell	West Toronto, Ont.
J. D. Saunby	London, Ont.
Alex. L. Noble	Norval, Ont.
G. E. Goldie	Ayr, Ont.

Officers:

Wm. Snider, President	Waterloo, Ont.
James Goldie, Vice-President	Guelph, Ont.
Seneca Jones, Secretary-Treasurer	Hamilton, Ont.

Unassessed premium note capital, $101,024.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of mortgages		$23,600 00
Bonds and debentures		108,923 38
Actual cash on hand at head office	$5 27	
Cash on deposit, to the Company's credit, not drawn against in Bank of Hamilton, at Hamilton	1,791 54	
Cash in Traders' Bank, Hamilton	18,487 43	
		20,284 24
Amount unpaid of fixed payments of 1908		919 57
" " prior years (not extended)	$41 70	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	101,024 00	
Less residue of premium notes given by Company for re-insurance	145 00	
		100,879 10
Amount accrued interest		2,066 89
Total assets		$256,673 18

LIABILITIES.

Amount of resisted loss	$4,000 00
" supposed or reported loss	5,775 00
Total liabilities	$9,775 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$15,941 03	
Cash received as fixed payments of 1908		$32,058 55
" fixed payments due in prior years		196 20
" interest		6,205 26
" fees		6 75
" salvage on losses		17 81
" from sale of investments (not extended)	$13,992 18	
Total receipts		$38,484 57

Expenditure.

Expenses of management:

Amount paid for law costs		$6 00
" investigation and adjustment of claims		114 93
" statutory assessment and license fee (Ontario)		13 49
" license fees, other Provinces		250 12
" printing, stationery and advertising		140 62
" salaries, directors' and auditors' fees		5,927 02
" postage, telephone, telegrams and express		144 46
" travelling expenses		184 25
" fuel and light		4 83
" taxes		64 60
" rent		183 32
" other expenses		107 80
Total expenses of management		$7,141 44

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$802 16	
" " during 1908	13,758 34	
		14,560 50
" rebate		955 59
" re-insurance		232 50
" dividends to policyholders		4,822 99
" for investments (not extended)	$20,420 52	
Total expenditure		$27,713 02

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	One year or less.	Three years.	Total.
Mutual	$19,500 00	$1,230,067 00	$1,249,567 00
Re-insurance:			
Mutual		8,000 00	8,000 00
Net risks in force 31st December, 1908			$1,241,567 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	382	$1,235,369 00
Policies new and renewed during 1908	181	629,497 00
Gross number and amount in force during 1908	563	$1,864,866 00
Less expired and cancelled in 1908	181	615,299 00
Net risks in force 31st December, 1908	382	$1,249,567 00

Classification of Risks:

Manufacturing.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment..	$1,363 00	$148,281 90	$149,644 90
Amount of all premium notes after deducting all payments thereon and assessments levied	1,090 35	99,923 75	101,024 10
Amount of premium notes received during the year 1908	1,363 00	74,879 00	76,242 00
Payments on premium notes of 1908, including all sums credited on said premium notes.			
Cash paid to 31st December, 1908	272 65	31,785 90	32,058 55
Fixed payments or assessments unpaid 31st December, 1908			919 57
Amount of premium notes given by Company for re-insurance		362 50	362 50
Less payments made thereon		217 50	217 50
Residue of said notes for which the Company is still liable		145 00	145 00

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1874.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Geo. F. Lackner	Hawkesville, Ont.
Val. Z. Wagner	Wellesley, Ont.
L. Bowman	Winterbourne, Ont.
J. S. Hallman	Petersburg, Ont.
Joseph B. Hagey	Preston, Ont.
Josiah Stauffer	Waterloo, Ont.
Jno. H. Campbell	Crosshill, Ont.
J. C. Hallman	New Dundee, Ont.
John Amos	Strasburg, Ont.
Thos. Marsball	Elora, Ont.
Jacob L. Umbach	Elmira, Ont.
John Hartlieb	Bamberg, Ont.

Offieers:

George F. Lackner, President	Hawkesville, Ont.
Val. Z. Wagner, Vice-President	Wellesley, Ont.
Levi Stauffer, Manager and Treasurer	Waterloo, Ont.

Unassessed premium note capital, $342,046.19.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Amount of mortgages	$22,500 00
Cash in Molsons Bank, Waterloo	2,015 51
Amount unpaid of assessments levied during 1908	980 49
" unpaid of assessments levied in prior years	59 16
" of premium notes in force, after deducting all payments thereon and assessments levied	342,046 19
Total assets	$367,601 35

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$12,681 50	
Cash received for assessments levied in 1908		$9,537 39
" assessments levied in years prior to 1908		798 48
" borrowed money		3,500 00
" assessment on cancelled policies		8 25
" interest		895 31
" from investments (payments on mortgages not extended)	$4,900 00	
Total receipts		$14,739 43

Expenditure.

Expenses of management:

Amount paid for agents' commission (new applications)		$ 807 50
" rent		37 50
" investigation and adjustment of claims		69 50
" interest		55 05
" statutory assessment and license fee		49 74
" printing, stationery and advertising		79 50
" salaries, directors' and auditors' fees		1,018 50
" postage, telegrams and express		154 69
" fuel and light		10 54
" travelling expenses		51 50
" other expenses		331 55
Expenses of management		$2,665 57

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$ 2 00	
" " " during 1908	17,337 85	
		17,339 85
" investments (mortgages not extended)	$6,800 00	
" in repayment of borrowed money		3,500 00
Total expenditure		$23,505 42

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$7,027,836 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,928	$6,507,516
Policies new and renewed during 1908	921	2,149,815
Gross number and amount in force during 1908	3,849	$8,657,331
Less expired or cancelled in 1908	730	1,629,495
Net risks in force 31st December, 1908	3,119	$7,027,836

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$364,338 00
Amount of all premium notes after deducting all payments thereon and assessments levied	342,046 19
Amount of premium notes received during the year 1908	109,687 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1908	9,537 39
(*b*) Notes for assessments unpaid at 31st December, 1908	984 09

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW GERMANY.

Commenced business 3rd March, 1880.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. R. Fisk	New Germany, Ont.
Frederick Schaefer	Breslau, Ont.
William J. Mulloy	Yatton, Ont.
John Burnett	Winterbourn, Ont.
J. J. Laidlaw	Guelph, Ont.
I. B. Deitner	St. Agatha, Ont.
L. K. Weber	Hawkesville, Ont.
Geo. Hannell	Weissenburg, Ont.
George Heimpel	Manheim, Ont.

Officers:

Wm. R. Fisk, President	New Germany, Ont.
Frederick Schaefer, Vice-President	Breslau, Ont.
Anton Frank, Secretary-Treasurer	New Germany, Ont.

Unassessed premium note capital, $39,339.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$168 44	
Amount of cash in Traders Bank, Guelph, Ont.	2,359 13	
		$2,527 57
Amount unpaid of assessments levied in 1908		242 28
Amount unpaid of assessments levied prior to 1908		38 72
Amount unpaid of assessments levied prior to 1908 (not extended)	$131 96	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,339 22
Total assets		$42,147 79

LIABILITIES.—None.

RECEIPTS.

Cash Balance 31st December, 1907 (not extended)	$3,496 78	
Cash received for assessments levied in 1908		$1,391 70
Cash received for assessments levied in years prior to 1908		123 50
Cash received for interest		82 44
Total receipts		$1,597 64

Expenditure.

Expenses of management:

Amount paid for agents' commission	$151 50
" investigation of claims	10 00
" statutory assessment and license fees	10 47
" printing, stationery and advertising	45 35
" salaries, directors' and auditors' fees	220 00
" postage, telephone, telegrams and express	19 43
" other expenses	17 00
Total expenses of management	$473 75

Miscellaneous payments:

Cash paid for losses which occurred in 1908	2,093 00
Total expenditure	$2,566 75

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Four Years.
Mutual	$815,423 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1907	564	$795,680 00
Policies new and renewed during 1908	163	250,843 00
Gross number and amount in force during 1908	727	$1,046,523 00
Less expired and cancelled in 1908	155	231,100 00
Net risks in force 31st December, 1908	572	$815,423 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$42,163 65
Amount of premium notes, after deducting all payments thereon and assessments levied	39,339 22
Amount of premium notes received during the year 1908	13,309 10

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Robert McCrow.....Princeton, Ont.
John Shiel.....Galt, Ont.
John Folsetter.....Paris Station, Ont.
Richard Weis.....Glenmorris, Ont.
Stephen Marshall.....Ayr, Ont.
George D. Black.....Ayr, Ont.

Officers:

Robert McCrow, President.....Princeton, Ont.
John Shiel, Vice-President.....Galt, Ont.
Joseph Wrigley, Secretary-Treasurer.....Ayr, Ont.

Unassessed premium note capital, $120,483.12.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Bank of Commerce, Ayr	$5,620 25
Amount unpaid of assessments of 1908	25 52
Amount of premium notes in force after deducting all payments thereon and assessments levied	120,483 12
Total assets	$126,128 89

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$4,281 75	
Cash received for fees		$ 265 00
" assessments of 1908		4,810 90
" assessments of prior years		33 97
" interest		84 48
Total receipts		$5,194 35

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$10 00
" statutory assessment and license	24 05
" rent and taxes	5 20
" salaries, directors' and auditors' fees	744 90
" printing, stationery and advertising	63 20
" postage, telegrams and express	33 50
" fee Underwriters' Association	5 00
Total expenses of management	$885 85

Miscellaneous payments:

Amount paid for losses which occurred during 1908	2,970 00
Total expenditure	$3,855 85

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

Mutual	$2,970,105 00

Movement in Risks.

	Number	Amount
Policies in force 31st December, 1907	972	$2,771,350 00
Policies taken during 1908	305	848,180 00
Gross number and amount in force during 1908	1,277	$3,619,530 00
Less expired and cancelled in 1908	243	649,425 00
Net risks in force 31st December, 1908	1,034	$2,970,105 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$128,440 50
Amount of all premium notes after deducting all payments thereon and assessments levied	120,483 12
Amount of premium notes received during the year 1908	36,658 50
Payments on premium notes of 1908, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1908	4,810 90
Notes for fixed payments or assessments unpaid at 31st December, 1908	25 52

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. J. Stewart.....Britannia, Ont.
N. Harrison.....Castlemore, Ont.
R. J. Rutherford.....Campbell's Cross, Ont.
Thomas McCartney.....Caledon East, Ont.
Thos. Sparrow.....Mono Road, Ont.
Tobias Mason.....Lisgar, Ont.
Aikin Dolson.....Alloa, Ont.
Moses Johnston.....Mt. Charles, Ont.
John Gardhouse.....Highfield, Ont.

Officers:

J. J. Stewart, President.....Britannia, Ont.
N. Harrison, Vice-President.....Castlemore, Ont.
Luther Cheyne, Secretary.....Brampton, Ont.
David Kirkwood, Treasurer.....Brampton, Ont.

Unassessed premium note capital, $187,782.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$509 80	
Cash in Dominion Bank, Brampton	17,041 57	
		$17,551 37
Amount unpaid of fixed payments of 1908		573 32
" prior years (not extended)	$581 27	
Cash in agents' hands		297 58
Amount of premium notes in force, after deducting all payments thereon and assessments levied		187,782 90
Amount of office furniture (not extended)	$250 00	
Total assets		$206,205 17

LIABILITIES.

Retained balances of premium notes	$14 56
Total	$14 56

Receipts.

Cash balance at 31st December, 1907 (not extended)	$13,173 72	
Cash received as fixed payments of 1908		$17,918 33
" as fixed payment for prior years		899 54
" for interest		504 90
" from agents		156 97
" as payments retained		14 56
Total receipts		$19,494 30

Expenditure.

Expenses of management:

Cash paid for agents' commission		$ 681 75
" salaries, directors' and auditors' fees		1,808 40
" fuel and light		16 75
" statutory assessments and license fee		50 07
" rent		225 00
" taxes		33 75
" printing, stationery and advertising		256 50
" investigation and adjustment of claims		309 30
" postage, telephone, telegrams and express		178 87
" travelling expenses		3 00
" law costs		10 00
" for other expenses		82 53
Total expenses of management		$3,655 92

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$ 26 95	
" losses which occurred during 1908	10,753 20	
		10,780 15
" rebate		383 00
Total expenditure		$14,819 07

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$6,721,702 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,546	$6,554,802
Policies new and renewed during 1908	909	1,725,090
Gross number and amount in force during 1908	4,455	$8,279,892
Less expired and cancelled in 1908	959	1,558,190
Net risks in force 31st December, 1908	3,496	$6,721,702

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$231,207 09
Amount of all premium notes on Policies in force 31st December, 1908, after deducting all payments thereon and assessments levied	187,782 90
Amount of premium notes received during the year 1908	59,308 46
Payments on the premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,745 60

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Louis E. Parnell	Burford, Ont.
John F. Master	New Dundee, Ont.
Theron Buchanan	Galt, Ont.
Geo. R. Barrie	Galt, Ont.
S. G. Kitchen	St. George, Ont.
Jas. L. Robertson	Freelton, Ont.
Jno. Allan	Sheffield, Ont.
J. S. Clemens	Hespeler, Ont.
Joseph Betzner	Orkney, Ont.

Officers:

S. G. Kitchen, President	St. George, Ont.
John Allan, Vice-President	Sheffield, Ont.
Wm. Deans, Secretary-Treasurer	Galt, Ont.

Unassessed premium note capital, $199,163.80.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash value of mortgages		$6,700 00
Cash on hand, at head office	$29 53	
Cash in Bank of Commerce, Galt (savings account)	3,008 22	
" " " (current account)	584 43	
		3,622 18
Amount unpaid of assessments levied during 1908		471 70
" unpaid of prior years (not extended)	$7 28	
" of application fees		17 00
" of premium notes in force, after deducting all payments thereon and assessments levied		199,163 80
" office furniture and safe (not extended)	$250 00	
Total assets		$209,974 68

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1907 (not extended)	$13,404 85	
Cash received for application fees		$531 50
" assessments levied n 1908		7,978 62
" assessments levied in years prior to 1908		431 78
" interest		327 66
" lapsed and cancelled policies		76 23
" application fees years prior to 1908		27 00
" borrowed money		2,500 00
Total receipts		$11,872 79

Expenditure.

Expenses of management :

Amount paid for statutory assessment and license fee	$38 24
" printing, stationery and advertising	200 00
" rent	78 00
" taxes (municipal and government)	9 20
" salaries, directors' and auditors' fees	1,627 60
" postage, telegrams and express	112 50
" investigation and adjustment of claims	83 50
" interest	38 65
" travelling expenses (meeting Underwriters' Assn.)	15 75
" fuel and light	5 70
" expenses board meeting	54 85
" expenses committee meeting	12 00
" collecting assessments	18 00
" mutual Underwriters' fee	7 00
" other expenses of management	6 17
Total expenses of management	$2,307 16

Miscellaneous payments :

Cash paid for losses which occurred during 1908	10,148 30
" in repayment borrowed money	2,500 00
Total expenditure	$14,955 46

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Four years.
Mutual	$4,969,590 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,039	$4,834,825 00
Policies new and renewed during 1908	541	1,268,190 00
Gross number and amount in force during 1908	2,580	$6,103,015 00
Less expired and cancelled in 1908	499	1,133,425 00
Net risks in force 31st December, 1908	2,081	$4,969,590 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Four years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$215,805 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	199,163 80
Amount of premium notes received during the year 1908	55,150 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,564 08

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Young	Mount Brydges, Ont.
J. M. Kaiser	Howlett, Ont.
J. Stuart	Burwell Road, Ont.
D. N. McGugan	Strathroy, Ont.
John Switzer	Delaware, Ont.
D. Campbell	Southwold, Ont.
J. Ferguson	Strathroy, Ont.
Jas. J. Sutherland	Mount Brydges, Ont.
R. Sutherland	Mount Brydges, Ont.
W. S. Wild	Delaware, Ont.
J. D. Carruthers	Melbourne, Ont.
W. Veale	Mount Brydges, Ont.

Officers:

Wm. Young, President	Mount Brydges, Ont.
J. M. Kaiser, Vice-President	Howlett, Ont.
Wm. E. Sawyer, Secretary-Treasurer	Mount Brydges, Ont.

Unassessed premium note capital, $45,313.44.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$ 33 61	
Actual cash in Union Bank, Mount Brydges	848 05	
		$ 881 66
Amount unpaid of fixed payments of 1908		92 07
Amount of premium notes in force after deducting all payments thereon and assessments levied		45,313 44
Total assets		$46,287 17

LIABILITIES.

Amount of adjusted loss	$3,081 95
" retained balance premium notes	249 31
" due for Directors' fees	17 85
Total liabilities	$3,349 11

Receipts.

Cash balance at 31st December, 1907 (not extended)	$991 28	
Cash received at taking of applications		$ 181 00
" as fixed payments of 1908		3,793 52
" as assessments of 1908		2,572 14
" as assessments of prior years		32 94
" as interest		56 98
" as transfer fees		1 50
Total receipts		$6,638 08

Expenditure.

Expenses of management:

Amount paid for commission to agents	$181 00
" investigation and adjustment of claims	29 00
" interest	31 60
" statutory assessment and license fee	17 48
" printing, stationery and advertising	60 75
" salaries, directors' and auditors' fees	350 40
" postage, telephone, telegrams and express	23 98
" travelling expenses	12 00
" other expenses	5 75
Total expenses of management	$711 96

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$3,716 86	
" losses which occurred during 1908	2,229 08	
		5,945 94
" rebate		89 80
Total expenditure		$6,747 70

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,843,823 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	1,035	$1,815,888 00
Policies new and renewed during 1908	362	619,420 00
Gross number and amount in force during 1908	1,397	$2,435,308 00
Less expired and cancelled in 1908	360	591,485 00
Net risks in force 31st December, 1908	1,037	$1,843,823 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$55,314 69
Amount of all premium notes after deducting all payments thereon and assessments levied	45,313 44
Amount of premium notes received during the year 1908	18,582 60
Payments on premium notes of 1908, including all sums credited on said premium notes :	
Cash paid up to 31st December, 1908	796 88

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

J. W. Wallace ..... Townsend Centre, Ont.
W. P. Skerrow ..... Bloomsburg, Ont.
Jacob Goble ..... Villanova, Ont.
J. R. Wilson ..... Waterford, Ont.
Oscar McMichael ..... Waterford, Ont.
Oscar L. Haviland ..... Boston, Ont.
Bernese Kellum ..... Tyrrell, Ont.
Elijah Hellyer ..... Townsend Centre, Ont.
W. H. Overholt ..... Bealton, Ont.

Officers:

J. W. Wallace, President ..... Townsend Centre, Ont.
W. P. Skerrow, Vice-President ..... Bloomsburg, Ont.
James Ross, Secretary-Treasurer ..... Waterford, Ont.

Unassessed premiums note capital, $41,628.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash in Bank of Montreal, Waterford		$5,064 60
Amount of premium notes in force after deducting all payments thereon and assessments levied		41,628 01
Amount of cash in agents' hands		197 13
Amount of fixed payments of 1908 unpaid		24 98
Amount of prior years (not extended)	$28 67	
Total assets		$46,914 72

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$4,707 52	
Cash received at taking of applications		$313 00
" as fixed payments of 1908		3,386 51
" as fixed payments due in prior years		28 67
" as interest		144 92
Total receipts		$3,873 10

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$234 75
" telephone rent	12 00
" statutory assessment and license fee	15 37
" investigation of claims	24 80
" printing, stationery and advertising	79 25
" salaries, directors' and auditors' fees	395 95
" postage, telegrams and express	27 41
" premium on guarantee bond, etc	21 00
Expenses of management	$810 53
Miscellaneous payments:	
Amount paid for losses which occurred during 1908	2,550 93
" rebate	76 88
Total expenditure	$3,438 34

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,574,040 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	839	$1,508,535 00
Policies new and renewed during 1908	313	583,825 00
Gross number and amount in force during 1908	1,152	$2,092,360 00
Less expired and cancelled in 1908	294	518,320 00
Net risks in force 31st December, 1908	858	$1,574,040 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$48,159 31
Amount of all premium notes after deducting all payments thereon and assessments levied	41,628 01
Amount of premium notes received during the year 1908	17,876 36
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	1,251 67

Purely Mutual Fire Companies.

RECAPITULATION OF

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1908.

	Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balance.	Fixed payments of 1908 unpaid.	Assessments of 1908 unpaid.	Fixed payment and assessment of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual			2,208 46		598 00			22,519 41				25,325 87	1
2	Amherst Island			2,422 51					5,101 82		53 20		7,577 53	2
3	Ayr Farmers'			5,620 25			25 52		120,483 12				126,128 89	3
4	Bay of Quinte			2,589 64		44 00			35,370 94				38,004 58	4
5	Bertie and Willoughby			9,884 97		256 85			59,552 06				69,693 88	5
6	Blanshard			3,844 60			313 29	269 10	33,140 43				37,567 42	6
7	Blenheim, North			4,112 28			213 94	40 87	75,065 22				79,432 31	7
8	Brant County						427 21	185 15	126,900 00				127,512 36	8
9	Canadian Millers'		132,523 38	20,284 24		919 57			100,879 10	2,066 89			256,673 18	9
10	Caradoc Farmers'			881 66		92 07			45,313 44				46,287 17	10
11	Clinton Township			576 53			113 16		41,018 48				41,708 17	11
12	Culross			2,626 45			1,253 83		65,307 35				69,187 63	12
13	Dereham and West Oxford			3,071 52		598 99			67,176 21				70,846 72	13
14	Dorchester, N. and S			22,730 20		670 49			102,333 85				125,734 54	14
15	Downie			1,948 34			144 80		65,234 41				67,327 55	15
16	Dufferin Farmers'			6,204 83	112 77				112,700 54				119,018 14	16
17	Dumfries, N. & Waterloo, S		6,700 00	3,622 18			471 70		199,163 80			17 00	209,974 68	17
18	Dunwich Farmers'			3,053 01		220 45			69,492 06				72,765 52	18
19	Easthope, South			7,879 55			449 47	60 00	163,228 50				171,617 52	19
20	Ekfrid			43 07		230 60			45,836 65				46,110 32	20
21	Elma Farmers'			4,952 84			464 94		159,605 42				165,023 20	21
22	Eramosa			3,861 36		384 89			48,125 97				52,372 22	22
23	Erie Farmers'			2,074 80	46 77		316 76		54,287 86				56,726 19	23
24	Farmers' Central			3,654 65		348 12	532 27		278,114 79				282,649 83	24
25	Farmers' Union		8,775 00	5,658 25					149,731 22	222 88	1,436 73		165,824 08	25
26	Formosa			9,716 37	88 61		154 51	113 45	214,272 93				224,345 87	26
27	Germania Farmers'			3,661 09			260 25	84 30	108,416 55				112,422 19	27

28	Glengarry Farmers'	.....	8,000 00	10,869 88	.....	.....	.....	.....	105,879 96	.....	.....	.....	124,749 84	28
29	Grand River	.....	.....	4,354 83	.....	.....	105 48	.....	46,374 47	.....	.....	.....	50,834 78	29
30	Grenville Patron	.....	.....	18,717 05	.....	352 45	.....	.....	164,156 38	.....	.....	.....	183,225 88	30
31	Grey and Bruce	.....	.....	6,006 76	.....	.....	777 80	1,336 49	51,393 55	.....	.....	.....	59,514 60	31
32	Guelph Township	.....	.....	2,063 03	.....	46 38	.....	.....	20,303 14	.....	.....	.....	22,412 55	32
33	Halton Union	.....	.....	3,345 17	.....	.....	.....	.....	142,201 37	.....	246 25	.....	145,792 79	33
34	Hamilton Township	.....	.....	2,965 02	.....	78 30	.....	.....	101,996 29	.....	.....	.....	105,039 61	34
35	Hay Township	.....	.....	6,175 79	.....	.....	95 70	.....	150,363 21	.....	.....	.....	156,634 70	35
36	Hopewell Creek	.....	.....	2,527 57	.....	.....	242 28	38 72	39,339 22	.....	.....	.....	42,147 79	36
37	Howick Farmers'	1,300 00	11,000 00	2,745 87	.....	597 66	.....	.....	371,950 96	.....	.....	.....	387,594 49	37
38	Howard Farmers'	.....	407 29	8,428 49	.....	281 95	.....	.....	89,064 29	.....	.....	.....	98,182 02	38
39	Kent and Essex	.....	.....	4,134 11	.....	238 11	.....	.....	35,297 46	.....	.....	.....	39,669 68	39
40	Lambton Farmers'	.....	.....	10,925 33	442 50	.....	.....	.....	74,812 45	.....	1,797 65	.....	87,977 93	40
41	Lanark	.....	.....	5,165 54	.....	1,030 73	.....	.....	147,355 98	.....	.....	.....	153,552 25	41
42	Lennox and Addington	.....	.....	302 68	691 95	336 60	.....	.....	51,140 37	.....	.....	.....	52,471 60	42
43	Lobo Township	.....	.....	1,805 75	.....	104 30	.....	.....	33,434 65	.....	.....	.....	35,344 70	43
44	London Township	.....	5,000 00	4,403 62	.....	211 27	.....	.....	53,154 99	70 10	.....	.....	62,839 98	44
45	McGillivray	.....	.....	4,216 70	.....	244 50	.....	.....	11,884 44	.....	.....	.....	16,345 64	45
46	McKillop	.....	.....	2,590 27	.....	543 40	.....	.....	106,875 25	.....	.....	.....	110,008 92	46
47	Maple Leaf	.....	.....	14,305 96	.....	584 65	.....	.....	111,723 75	.....	.....	.....	126,614 36	47
48	Midland	.....	.....	3 40	.....	.....	.....	.....	.....	.....	.....	.....	3 40	48
49	Nichol Mutual	.....	.....	1,992 52	.....	472 10	.....	.....	78,594 39	.....	.....	.....	81,059 01	49
50	Nissouri Farmers'	.....	25 00	179 70	.....	.....	1,259 11	139 93	197,987 56	.....	.....	.....	199,591 30	50
51	Norfolk Farmers'	.....	.....	358 89	.....	373 13	.....	.....	51,066 89	.....	.....	.....	51,798 91	51
52	Oneida Farmers'	.....	.....	147 69	.....	.....	50 79	.....	18,671 18	.....	.....	.....	18,869 66	52
53	Otter	.....	.....	934 81	.....	977 25	.....	.....	104,133 20	.....	.....	.....	106,045 26	53
54	Oxford Farmers'	.....	.....	201 14	.....	.....	243 60	.....	62,527 10	.....	.....	.....	62,971 84	54
55	Peel and Maryboro	1,500 00	.....	12,066 69	.....	1,112 60	.....	148 55	167,456 90	.....	.....	.....	182,284 74	55
56	Peel County Farmers'	.....	.....	17,551 37	297 58	573 32	.....	.....	187,782 90	.....	.....	.....	206,205 17	56
57	Prescott Farmers'	.....	.....	10,393 53	.....	27 75	.....	.....	39,311 74	.....	.....	.....	49,743 02	57
58	Puslinch	.....	.....	3,543 89	.....	.....	191 22	68 37	40,963 10	.....	.....	.....	44,766 58	58
59	Saltfleet and Binbrook	400 00	.....	3,514 95	.....	.....	1,265 89	635 13	109,954 85	.....	.....	.....	115,770 82	59
60	Southwold Farmers'	.....	1,000 00	2,117 35	.....	.....	151 30	.....	59,657 80	.....	.....	.....	62,926 45	60
61	Sydenham	.....	15,168 36	5,109 07	89 35	369 55	.....	.....	202,339 69	.....	82 22	.....	223,158 24	61
62	Townsend Farmers'	.....	.....	5,064 60	197 13	24 98	.....	.....	41,628 01	.....	.....	.....	46,914 72	62
63	Usborne and Hibbert	.....	.....	11,738 75	.....	.....	111 25	.....	113,763 01	.....	.....	.....	125,613 01	63
64	Walpole Farmers'	.....	.....	5,522 76	39 72	232 63	.....	.....	59,295 39	.....	.....	.....	65,090 50	64
65	Waterloo, North	.....	22,500 00	2,015 51	.....	.....	980 49	59 16	342,046 19	.....	.....	.....	367,601 35	65
66	Wawanosh, West	.....	.....	11,873 65	.....	865 01	192 43	.....	158,388 92	.....	.....	.....	171,320 01	66
67	Westminster Township	.....	9,632 00	10,578 44	.....	.....	.....	.....	49,651 59	.....	.....	.....	69,862 03	67
68	Williams, East	.....	.....	338 59	.....	188 52	.....	.....	17,677 13	.....	.....	.....	18,204 24	68
69	Yarmouth	.....	.....	1,334 65	.....	.....	.....	.....	43,580 58	.....	.....	.....	44,915 23	69
	Total	3,200 00	220,731 03	359,815 02	2,006 38	14,241 17	10,808 99	3,179 22	6,623,552 43	2,359 87	3,616 05	17 00	7,243,527 16	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31st DECEMBER, 1908.

	Name of Company.	Losses.			Borrowed money and Bills Payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.	
		Reported but not adjusted.	Adjusted.	Resisted.										
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual											1,369	1,125,174 00	1
2	Amherst Island											162	205,930 00	2
3	Ayr Farmers'											1,034	2,970,105 00	3
4	Bay of Quinte											920	1,391,535 00	4
5	Bertie and Willoughby											1,614	2,314,899 00	5
6	Blanshard											697	1,192,000 00	6
7	Blenheim, North											619	1,737,317 00	7
8	Brant County		1,065 00	2,145 00	1,283 40						4,493 40	3,031	4,925,890 00	8
9	Canadian Millers'	5,775 00		4,000 00							9,775 00	382	1,241,567 00	9
10	Carodac Farmers'		3,081 95				17 85		249 31		3,349 11	1,037	1,843,823 00	10
11	Clinton Township											842	1,271,628 00	11
12	Culross											900	1,849,151 00	12
13	Dereham and West Oxford											901	1,945,758 00	13
14	Dorchester, N. and S.											1,978	3,897,940 00	14
15	Downie											931	2,344,759 00	15
16	Dufferin Farmers'											2,260	3,842,875 00	16
17	Dumfries N. and Waterloo S.											2,081	4,969,590 00	17
18	Dunwich Farmers'											1,180	1,931,850 00	18
19	Easthope, South											1,444	3,523,400 00	19
20	Ekfrid				658 45						658 45	1,060	1,759,365 00	20
21	Elma Farmers'											1,394	3,592,425 00	21
22	Eramosa											536	1,130,025 00	22
23	Erie Farmers'											847	1,482,252 50	23
24	Farmers' Central	1,900,00	600 00								2,500 00	5,774	8,805,470 00	24
25	Farmers' Union											3,731	5,409,210 14	25
26	Formosa	21 00		340 00							361 00	3,952	6,880,513 00	26
27	Germania Farmers'											1,605	3,075,920 00	27

28	Glengarry Farmers'											3,454	4,411,665 00	28
29	Grand River	1,720 00									1,720 00	989	1,711,835 00	29
30	Grenville Patron											4,379	6,272,683 00	30
31	Grey and Bruce											2,566	3,013,727 00	31
32	Guelph Township											205	463,685 00	32
33	Halton Union											2,809	5,000,890 00	33
34	Hamilton Township											1,866	2,646,196 00	34
35	Hay Township											1,906	4,089,885 00	35
36	Hopewell Creek											572	815,423 00	36
37	Howick Farmers'											4,908	8,369,330 00	37
38	Howard Farmers'											2,089	3,400,610 00	38
39	Kent and Essex		50 00								50 00	836	1,245,336 00	39
40	Lambton Farmers'									4 70	4 70	4,201	6,058,824 00	40
41	Lanark											5,034	6,034.001 00	41
42	Lennox and Addington	10 50			3,500 00	19 00					3,529 50	1,151	1,758,210 00	42
43	Lobo											662	1.077,569 00	43
44	London Township						38 75				38 75	1,287	2,102,353 00	44
45	McGillivray									7 35	7 35	414	528,195 00	45
46	McKillop	3,600 00									3,600 00	2,058	3,622,065 00	46
47	Maple Leaf			371 92							371 92	3,270	4,469,265 00	47
48	Midland										*			48
49	Nichol Mutual											1,552	2,548,665 00	49
50	Nissouri Farmers'		24 00		1,598 42	23 00			97 30	5 38	1,748 10	2,080	4,471,750 00	50
51	Norfolk Farmers'				900 00	6 06	315 87				1,221 93	1,205	1,519,354 00	51
52	Oneida Farmers'											364	711,663 00	52
53	Otter Mutual											1,744	3,381,595 00	53
54	Oxford Farmers'											1,121	1,927,862 00	54
55	Peel and Maryboro											2,522	4,702,260 00	55
56	Peel County Farmers'								14 56		14 56	3,496	6,721,702 00	56
57	Prescott Farmers'											1,305	1,582,685 00	57
58	Puslinch	19 15									19 15	731	1,530,970 00	58
59	Saltfleet and Binbrook											1,577	2,654,846 00	59
60	Southwold Farmers'	1,450 00	300 00								1,750 00	804	1,657,650 00	60
61	Sydenham											6,074	9,458,492 00	61
62	Townsend Farmers'											858	1,574,040 00	62
63	Usborne and Hibbert	764 00									764 00	2,142	4,309,515 00	63
64	Walpole Farmers'											825	1,673,738 00	64
65	Waterloo, North											3,119	7,027,836 00	65
66	Wawanosh, West		1,100 00	950 00							2,050 00	3,011	4,680,552 00	66
67	Westminster Township											1,033	1,882,085 00	67
68	Williams, East				300 00	4 35					304 35	492	705,507 00	68
69	Yarmouth											899	1,622,420 00	69
	Totals	15,259 65	6,220 95	7,806 92	8,240 27	52 41	372 47		361 17	17 43	38,331 27	123,791	210,097,305 64	

*Liabilities, if any, to Standard Mutual Fire Insurance Company to be hereafter determined.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1908.

	Name of Company.	Fees or surveys.	Fixed payments, 1908.	Assessments, 1908.	Fixed payments of prior years.	Assessment of prior years.	Interest.	Licenses, extra risks, transfer fees.	Re-Insurance.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	358 00	3,574 22		294 00		83 81	9 97							4,320 00	1
2	Amherst Island		342 69		82 51		104 13								529 33	2
3	Ayr Farmers'	265 00		4,810 90		33 97	84 48								5,194 35	3
4	Bay of Quinte		3,468 62		19 13		69 71								3,557 46	4
5	Bertie & Willoughby		5,709 30		182 93		278 45	21 64							6,192 32	5
6	Blanshard			1,913 13		211 24	83 67								2,208 04	6
7	Blenheim, North			2,248 69		195 41	63 90	4 00						2 43	2,514 43	7
8	Brant County			13,783 62		433 75					9,083 40		127 08		23,427 85	8
9	Canadian Millers'		32,058 55		196 20		6,205 26	6 75						17 81	(a) 38,484 57	9
10	Caradoc Farmers'	181 00	3,793 52	2,572 14		32 94	56 98	1 50							6,638 08	10
11	Clinton Township		2,125 90		31 37		5 88								2,163 15	11
12	Culross			3,235 06		1,064 70	43 22		50 00						4,392 98	12
13	Dereham & W. Oxford		3,180 58				53 00	9 20							3,242 78	13
14	Dorchester, N. & S.		7,641 73		16 55		654 60								8,312 88	14
15	Downie			2,611 77		98 99	13 77				300 00				3,024 53	15
16	Dufferin Farmers'		7,928 79		21 32		221 84					139 93			8,310 98	16
17	Dumfries, N. and Waterloo, S.	531 50		7,978 62		431 78	327 66				2,500 00		76 23	27 00	11,872 79	17
18	Dunwich Farmers'		3,723 43		191 90		100 76								4,016 09	18
19	Easthope, South			4,824 84		608 65	110 05								5,543 54	19
20	Ekfrid		3,351 86		118 70		54 59	3 00			658 45				(b) 4,186 60	20
21	Elma Farmers'			6,463 72		332 55	232 89				1,080 00				8,109 16	21
22	Eramosa		1,594 36		318 37		114 25								2,026 98	22
23	Erie Farmers'	166 50	308 50	2,525 79	61 42	33 50									3,095 71	23
24	Farmers' Central		5,806 10	11,399 24	312 97	126 52	15 13	31 21							17,691 17	24
25	Farmers' Union	1,168 00	13,934 75		1,197 49		563 45	6 14	1,475 00						(c) 18,344 83	25
26	Formosa		3,467 07	5,636 93	99 02	172 96	328 45								9,704 43	26
27	Germania Farmers'		4,236 35		132 20		109 33								4,477 88	27
28	Glengarry Farmers'		9,496 65				641 49								10,138 14	28
29	Grand River			4,955 72			66 61	8 00							5,030 33	29
30	Grenville Patron		12,413 17		138 00		561 64	20 00						2 40	13,135 21	30

31	Grey and Bruce			4,969 08		435 26	137 36							5,541 70	31
32	Guelph Township		797 44		34 12		77 80							909 36	32
33	Halton Union		10,776 30		179 20		63 31						118 35	11,137 19	33
34	Hamilton Township		6,188 34		6 20		89 80						11 75	6,296 09	34
35	Hay Township		496 14	9,780 82			12 76				500 00			10,789 72	35
36	Hopewell Creek			1,391 70		123 50	82 44							1,597 64	36
37	Howick Farmers'		16,412 35		470 50		553 21						61 10	17,497 16	37
38	Howard Farmers'		6,588 87		143 90		184 96	7 30						(d) 6,926 03	38
39	Kent and Essex	152 00	2,889 30		406 11		93 81						2 50	3,543 72	39
40	Lambton Farmers'		15,876 92		1,656 40		269 52						146 93	17,949 77	40
41	Lanark		14,643 71		317 43		187 44							15,148 58	41
42	Lennox & Addington		4,873 95		466 02		50 84			3,500 00	544 55			9,435 36	42
43	Lobo Township		2,100 56		12 16		37 35	50						2,150 57	43
44	London Township		4,201 21		78 36		312 65							4,592 22	44
45	McGillivray		1,100 43		174 65		123 42							1,398 50	45
46	McKillop		6,981 00		321 55		99 68							7,402 23	46
47	Maple Leaf		12,627 15		555 45		380 70	4 00						13,567 30	47
48	Midland				127 00								3,648 52	3,775 52	48
49	Nichol Mutual		6,192 41		240 02		25 06	6 28						6,463 77	49
50	Nissouri Farmers'	610 71		6,350 54		939 26	9 40			1,598 42			128 65	9,636 98	50
51	Norfolk Farmers'		3,806 68		285 69			12 50		200 00				4,361 92	51
52	Oneida Farmers'	102 75		2,967 55		42 99	5 35	1 50						3,120 14	52
53	Otter Mutual	438 00	5,014 25		959 60		27 19						57 05	6,439 04	53
54	Oxford Farmers'			3,395 45		160 88								3,556 33	54
55	Peel and Maryboro		8,488 35		656 50		351 02						45 00	9,540 87	55
56	Peel County Farmers'		17,918 33		899 54		504 90			14 56		156 97		19,494 30	56
57	Prescott Farmers'		4,405 95		12 50		233 44						30 00	4,681 89	57
58	Puslinch			2,102 42		189 88	49 14						3 80	2,345 24	58
59	Saltfleet & Binbrook			4,877 35		256 79	49 21						4 05	5,187 40	59
60	Southwold Farmers'			3,150 80		195 95	144 36							(e) 3,491 11	60
61	Sydenham		18,885 44		245 27		937 57							(f) 20,068 28	61
62	Townsend Farmers'	313 00	3,386 51		28 67		144 92							3,873 10	62
63	Usborne and Hibbert			6,130 45		110 45	247 82							6,488 72	63
64	Walpole Farmers'	196 00	3,161 31		287 56		145 84							3,790 71	64
65	Waterloo, North			9,537 39		798 48	895 31				3,500 00		8 25	14,739 43	65
66	Wawanosh, West		7,921 19	891 94	169 60	324 94	410 77						11 47	9,729 91	66
67	Westminster T'nship	179 44	3,510 07				755 06							(g) 4,444 57	67
68	Williams, East		1,601 14		438 21		1 32							2,040 67	68
69	Yarmouth		1,745 57			1 71	26 15	8 50						1,781 93	69
	Totals	4,661 90	320,747 01	130,505 66	12,586 29	7,357 05	18,969 91	162 99	1,525 00	14 56	22,920 27	840 55	214 78	4,315 59	524,821 56	

(a) Not including $13,992 18 received for securities (not extended).
(b) " 1,000 00 " "
(c) " 3,000 00 " "
(d) " 417 95 " "
(e) Not including $2,000 00 received for securities (not extended.)
(f) " 1,843 95 " "
(g) " 1,158 00 " "

PURELY MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1908.

	Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure.	Total.	
		Agents' commission, etc.	Law, arbitration and Division Court costs.	Interest.	Statutory assessments and license and filing fees.	Salaries and general expense account.	Total expenses of management.							
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	646 70	.....	.....	12 24	564 01	1,222 95	4,085 50	.....	54 45	.....	.....	5,362 90	1
2	Amherst Island	94 67	.....	.....	6 42	87 08	188 17	.....	.....	2 00	.....	.....	190 17	2
3	Ayr Farmers'	.....	.....	.....	24 05	861 80	885 85	2,970 00	.....	.....	.....	.....	3,855 85	3
4	Bay of Quinte	193 00	.....	.....	13 91	717 06	923 97	2,519 00	.....	91 09	.....	.....	3,534 06	4
5	Bertie and Willoughby	.....	.....	.....	20 20	821 73	841 93	3,975 87	.....	94 22	.....	.....	4,912 02	5
6	Blanshard	.....	.....	.....	12 91	167 50	180 41	1,271 10	.....	.....	.....	.....	1,451 51	6
7	Blenheim, North	.....	.....	.....	16 92	446 47	463 39	338 64	.....	.....	.....	.....	802 03	7
8	Brant County	874 00	.....	190 59	38 60	1,426 85	2,530 13	13,504 60	46 25	.....	7,800 00	.....	23,880 98	8
9	Canadian Millers	.....	6 00	.....	13 49	7,121 95	7,141 44	14,560 50	232 50	955 59	.....	(a)4,822 99	(b)27,713 02	9
10	Caradoc Farmers'	181 00	.....	31 60	17 48	481 88	711 96	5,945 94	.....	89 80	.....	.....	6,747 70	10
11	Clinton Township	23 10	.....	.....	12 92	404 91	440 93	1,343 10	.....	20 72	.....	.....	1,804 75	11
12	Culross	144 00	.....	.....	18 04	388 78	550 82	3,200 00	4 40	3 00	.....	.....	3,758 22	12
13	Dereham and West Oxford	.....	.....	.....	18 06	453 05	471 11	1,055 06	.....	84 80	.....	.....	1,610 97	13
14	Dorchester, North & South	40 50	.....	.....	30 13	793 55	864 18	7,191 51	.....	192 77	.....	.....	8,248 46	14
15	Downie	.....	.....	10 00	20 58	363 13	393 71	1,322 92	.....	.....	300 00	.....	2,016 63	15
16	Dufferin Farmers'	424 50	.....	.....	30 21	962 00	1,416 71	10,104 86	.....	33 36	.....	.....	11,554 93	16
17	Dumfries N. & Waterloo S	.....	.....	38 65	38 24	2,230 27	2,307 16	10,148 30	.....	.....	2,500 00	.....	14,955 46	17
18	Dunwich Farmers'	.....	.....	.....	17 55	410 20	427 75	5,867 83	.....	60 86	.....	.....	6,356 44	18
19	Easthope, South	.....	2 00	.....	28 66	610 80	641 46	1,429 51	.....	.....	.....	.....	2,070 97	19
20	Ekfrid	.....	.....	.....	16 39	398 80	415 19	4,798 02	.....	79 37	.....	.....	5,292 58	20
21	Elma Farmers'	.....	.....	6 16	28 50	512 80	547 46	12,274 05	.....	11 65	1,080 00	.....	13,913 16	21
22	Eramosa	.....	.....	.....	12 52	449 92	462 44	921 80	92 30	19 18	.....	.....	1,495 72	22
23	Erie Farmers'	.....	32 00	.....	14 76	376 52	423 28	1,296 30	.....	15 09	.....	.....	1,734 67	23
24	Farmers' Central	850 00	.....	.....	63 03	2,182 91	3,095 94	12,289 15	.....	65 51	.....	.....	15,450 60	24
25	Farmers' Union	2,230 95	.....	.....	39 58	1,266 97	3,537 50	12,466 60	424 36	424 50	.....	.....	16,852 96	25
26	Formosa	535 78	28 97	.....	50 34	1,054 98	1,670 07	7,731 32	5 25	108 84	.....	.....	9,515 48	26
27	Germania Farmers'	114 50	.....	.....	25 03	856 95	996 48	3,927 60	.....	22 75	.....	.....	4,946 83	27
28	Glengarry Farmers'	949 66	.....	.....	33 27	1,004 24	1,987 17	6,427 25	.....	193 12	.....	.....	(c) 8,607 54	28
29	Grand River	.....	.....	.....	16 12	500 17	516 29	2,673 40	.....	.....	.....	.....	3,189 69	29

30	Grenville Patron				44 27	1,295 04	1,339 31	9,413 08		171 70			10,924 09		30
31	Grey and Bruce	1,070 25			24 15	807 15	1,901 55	3,114 50		18 55			5,034 60		31
32	Guelph Township				8 14	213 35	221 49	1,850 33					2,071 82		32
33	Halton Union				38 01	1,018 53	1,056 54	6,377 50	117 45	522 65			8,074 14		33
34	Hamilton Township				21 30	730 47	751 77	4,336 33	227 45	293 31			5,608 86		34
35	Hay Township	195 80		7 80	32 34	725 87	961 81	4,278 45		5 90	500 00		5,746 16		35
36	Hopewell Creek	151 50			10 47	311 78	473 75	2,093 00					2,566 75		36
37	Howick Farmers'	907 95	15 00		58 39	2,066 03	3,047 37	12,803 55		324 47			16,175 39		37
38	Howard Farmers'				26 98	810 81	837 79	3,109 15		157 09			4,104 03		38
39	Kent and Essex	715 10			12 42	477 89	1,205 41	403 00		115 75			1,724 16		39
40	Lambton Farmers'	1,209 75	10 50		44 39	1,452 81	2,717 45	13,871 95	200 57	585 61			(d) 17,375 58		40
41	Lanark	2,097 05	9 61		43 55	1,155 76	3,305 97	14,097 65		145 11			17,548 73		41
42	Lennox & Addington	898 46			16 77	1,077 88	1,993 11	9,022 45	115 07	118 19			11,248 82		42
43	Lobo Township	118 06	25		12 01	206 47	336 79	1,185 42		35 72			1,557 93		43
44	London Township	324 00			19 24	523 76	867 00	2,882 07		136 80			3,885 87		44
45	McGillivray				8 46	375 28	383 74	1,532 15		51 40			1,967 29		45
46	McKillop	73 25			29 92	1,094 80	1,197 97	8,637 50		131 75			9,967 22		46
47	Maple Leaf	1,849 50			34 90	1,416 61	3,301 01	7,153 30	244 89	200 90			10,900 10		47
48	Midland			14 91	18 37	167 85	201 13	2,015 55		117 99	1,587 52	5 00	3,927 19		48
49	Nichol Mutual	864 00			22 41	1,028 78	1,915 19	3,567 15	7 50	125 32			5,615 16		49
50	Nissouri Farmers'	745 00		81 76	33 26	943 98	1,804 00	6,115 11		40 57	2,000 00	217 82	(e) 10,177 50		50
51	Norfolk Farmers'	948 84	1 48	57 25	15 13	738 35	1,761 05	2,657 50		41 09		13 75	4,473 39		51
52	Oneida Farmers'			5 00	9 73	168 50	183 23	3,172 12			100 00		3,455 35		52
53	Otter Mutual	484 00			26 55	1,137 69	1,648 24	6,879 00		153 30			8,680 54		53
54	Oxford Farmers'			165 00	18 29	525 27	708 56	609 61	13 40		2,023 62		3,355 19		54
55	Peel and Maryboro'	771 00			34 33	1,068 75	1,874 08	6,670 70		209 15			8,753 93		55
56	Peel County Farmers'	681 75	10 00		50 07	2,914 10	3,655 92	10,780 15		383 00			14,819 07		56
57	Prescott Farmers'	32 00			14 38	574 03	620 41	1,217 72		63 40			1,901 53		57
58	Puslinch		20 92		14 95	223 98	259 85	454 00		11 84			725 69		58
59	Saltfleet and Binbrook				26 55	1,084 64	1,111 19	3,143 02		7 20			4,261 41		59
60	Southwold Farmers'	60 00		44	15 95	385 21	461 60	4,050 05		18 10			4,529 75		60
61	Sydenham	2,061 69	32 02		63 24	2,685 78	4,842 73	21,301 47		124 10			26,268 30		61
62	Townsend Farmers'	234 75			15 37	560 41	810 53	2,550 93		76 88			3,438 34		62
63	Usborne and Hibbert				33 63	728 72	762 35	3,435 55		6 60			4,204 50		63
64	Walpole Farmers'				15 82	413 95	429 77	3,299 93		74 20			3,803 90		64
65	Waterloo North	807 50		55 05	49 74	1,753 28	2,665 57	17,339 85			3,500 00		23,505 42		65
66	Wawanosh West	409 00			37 48	1,113 94	1,560 42	7,596 51		161 47			9,318 40		66
67	Westminster Township				17 53	813 43	830 96	4,098 95		34 99		35 42	5,000 32		67
68	Williams East	91 50	50	39 40	9 78	206 31	347 49	1,327 60	12 00	24 90			1,711 99		68
69	Yarmouth		2 00		15 43	495 66	513 09	509 81		2 67		6 85	1,032 42		69
	Totals	25,104 06	171 25	703 61	1,733 94	63,410 18	91,123 04	374,593 39	1,743 39	7,314 34	21,391 14	5,101 83	501,267 13		

(a) Refund to Policy holders.

(b) Not including $20,420.52 invested (not extended).
(d) " " $1,385.84 " "

(c) Not including $8,000.00 invested (not extended).
(e) " " $25.00 " "

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1908.

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1908.	Premium notes taken during year 1908.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	1,126,524 00	22,519 41	25,325 87	417,755 00	12,528 65	1
2	Amherst Island	205,930 00	5,101 82	7,577 53	50,020 00	1,963 80	2
3	Ayr	2,970,105 00	120,483 12	126,128 89	848,180 00	36,658 50	3
4	Bay of Quinte	1,391,535 00	35,370 94	38,004 58	602,185 00	17,953 00	4
5	Bertie and Willoughby	2,314,899 00	59,552 06	69,693 88	818,109 00	24,930 87	5
6	Blanshard Mutual	1,192,000 00	33,140 43	37,567 42	417,440 00	13,571 45	6
7	Blenheim North	1,737,317 00	75,065 22	79,432 31	468,177 00	21,765 45	7
8	Brant County	4,925,890 00	126,900 00	123,018 96	1,339,430 00	39,449 40	8
9	Canadian Millers'	1,249,567 00	100,879 10	246,898 18	629,497 00	76,242 00	9
10	Caradoc Farmers'	1,843,823 00	45,313 44	42,938 06	619,420 00	18,582 60	10
11	City of Hamilton	374,480 99	20,619 80	25,777 64	414,232 75	33,331 72	11
12	Clinton Township	1,271,628 00	41,018 48	41,708 17	511,360 00	18,108 25	12
13	Culross	1,850,951 00	65,307 35	69,187 63	661,820 00	26,472 80	13
14	Dereham and West Oxford	1,945,758 00	67,176 21	70,846 72	698,908 00	27,148 45	14
15	Dorchester, N. and S.	3,897,940 00	102,333 85	125,734 54	1,619,065 00	48,571 95	15
16	Downie Mutual	2,344,759 00	65,234 41	67,327 55	813,709 00	24,411 27	16
17	Dufferin Farmers'	3,842,875 00	112,700 54	119,018 14	1,451,650 00	50,610 01	17
18	Dumfries, N., Waterloo, S.	4,969,590 00	199,163 80	209,974 68	1,268,190 00	55,150 00	18
19	Dunwich Farmers'	1,931,850 00	69,492 06	72,765 52	729,200 00	29,168 00	19
20	Easthope South	3,523,400 00	163,228 50	171,617 52	953,880 00	47,694 00	20
21	Economical Mutual	5,324,800 83	219,320 68	416,414 95	2,001,333 00	138,411 90	21
22	Ekfrid Mutual	1,759,365 00	45,836 65	45,451 87	653,725 00	19,611 75	22
23	Elma Farmers'	3,592,425 00	159,605 42	165,023 20	1,100,350 00	55,017 50	23
24	Eramosa Mutual	1,149,775 00	48,125 97	52,372 22	369,200 00	17,469 25	24
25	Erie Farmers'	1,482,252 50	54,287 86	56,726 19	441,950 00	17,762 45	25
26	Farmers' Central	8,805,470 00	278,114 79	280,149 83	2,641,191 00	100,198 00	26
27	Farmers' Union	5,478,642 14	149,731 22	165,824 08	2,246,950 57	77,193 98	27
28	Fire Insurance Exchange	590,245 00	9,095 72	53,866 62	630,264 00	20,146 44	28
29	Formosa Mutual	6,883,013 00	214,272 93	223,984 87	2,502,270 00	86,580 00	29
30	Germania Farmers'	3,075,920 00	108,416 55	112,422 19	937,820 00	37,512 80	30

31	Glengarry Farmers'	4,411,665 00	105,879 96	124,749 84	1,582,775 00	47,483 25	31
32	Gore District	4,878,538 00	225,368 00	556,732 89	1,951,772 00	148,193 00	32
33	Grand River	1,711,835 00	46,374 47	49,114 78	654,610 00	19,846 20	33
34	Grenville Patron	6,272,683 00	164,156 38	183,225 88	2,384,380 00	71,531 40	34
35	Grey and Bruce	3,013,727 00	51,393 55	59,514 60	953,718 00	35,346 90	35
36	Guelph Township	463,685 00	20,303 14	22,412 55	139,160 00	6,613 50	36
37	Halton Union	5,026,390 00	142,201 37	145,792 79	1,896,280 00	65,464 10	37
38	Hamilton Township	2,646,196 00	101,996 29	105,039 61	1,115,941 00	49,837 22	38
39	Hand-in-Hand	1,207,507 00	12,311 50	55,975 85	1,293,778 00	41,777 88	39
40	Hay Township	4,089,885 00	150,863 21	156,634 70	921,455 00	37,733 00	40
41	Hopewell Creek	815,423 00	39,339 22	42,147 79	250,843 00	13,309 10	41
42	Howard Farmers'	3,400,610 00	89,064 29	98,182 02	1,285,225 00	38,556 75	42
43	Howick Farmers'	8,369,330 00	371,950 96	387,594 49	2,428,070 00	121,403 50	43
44	Independent	1,186,295 00	59,734 20	25,201 62	1,221,595 00	41,392 33	44
45	Kent and Essex	1,245,336 00	35,297 46	39,619 68	468,665 00	16,270 24	45
46	Lambton Farmers'	6,083,736 00	74 812 45	87,973 23	2,453,430 00	49,057 00	46
47	Lanark County	6,034,001 00	147,355 98	153,552 25	2,136,650 00	63,160 93	47
48	Lennox and Addington	1,787,335 00	51,140 37	48,942 10	671,250 00	23,522 88	48
49	Lobo Township	1,077,569 00	33,434 65	35,344 70	375,773 00	15,030 92	49
50	London Township	2,102,353 00	53,154 99	62,801 23	771,502 00	23,208 30	50
51	McGillivray Mutual	528,195 00	11,884 44	16,338 29	174,570 00	5,237 10	51
52	McKillop Mutual	3,622,065 00	106,875 25	106,408 92	1,150,950 00	39,782 40	52
53	Maple Leaf	4,564,015 00	111,723 75	126,242 44	1,777,760 00	58,221 00	53
54	Metropolitan	1,220,830 00	56,262 53	3,492 65	464,341 00	31,107 66	54
55	Midland Mutual	1,301,328 00	38,904 72	3 40			55
56	Millers' and Manufacturers'	2,316,481 00	28,513 24	71,751 11	2,511,730 00	84,798 86	56
57	Monarch	1,451,865 00	37,282 90	51,640 76	541,071 50	23,742 57	57
58	Nichol Mutual	2,555,665 00	78,594 39	81,059 01	939,267 00	34,309 60	58
59	Nissouri Farmers'	4,471,750 00	197,987 56	197,843 20	1,725,391 00	80,049 00	59
60	Norfolk Farmers'	1,521,629 00	51,066 89	50,576 98	478,635 00	19,142 40	60
61	Oneida Farmers'	711,663 00	18,671 18	18,869 66	346,255 00	10,506 17	61
62	Otter Mutual	3,381,595 00	104,133 20	106,045 26	986,710 00	34,509 00	62
63	Oxford Farmers'	1,937,462 00	62,527 10	62,971 84	664,220 00	26,314 00	63
64	Peel and Maryboro'	4,702,260 00	167,456 90	182,284 74	1,431,485 00	57,900 00	64
65	Peel County	6,721,702 00	187,782 90	206,190 61	1,725,090 00	59,308 46	65
66	Perth Mutual	9,748,703 00	179,073 16	380,122 80	3,636,347 00	106,890 97	66
67	Prescott Farmers'	1,582,685 00	39,311 74	49,743 02	667,415 00	20,022 45	67
68	Puslinch Mutual	1,530,970 00	40,963 10	44,750 84	575,660 00	17,418 30	68
69	Saltfleet and Binbrook	2,654,846 00	109,954 85	115,770 82	1,015,198 00	44,080 09	69
70	Southwold Farmers'	1,657,650 00	59,657 80	61,176 45	559,750 00	22,390 00	70
71	Sydenham Mutual	9,458,492 00	202,339 69	223,158 24	3,579,135 00	91,034 63	71
72	Townsend Farmers'	1,574,040 00	41,628 01	46,914 72	583,825 00	17,876 36	72
73	Usborne and Hibbert	4,309,515 00	113,763 01	124,849 01	1,357,965 00	40,339 70	73
74	Walpole Farmers'	1,673,738 00	59,295 39	65,090 50	370,520 00	15,130 61	74
75	Waterloo Mutual	9,059,832 00	267,988 32	482,237 61	3,538,715 00	171,489 10	75

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.—*Concluded.*

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1908.—*Concluded.*

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1908.	Premium notes taken during year 1908.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
76	Waterloo North	7,027,836 30	342,046 19	367,601 35	2,149,815 00	109,687 00	76
77	Wawanosh West	4,680,552 00	158,388 92	169,270 01	1,391,025 00	55,641 00	77
78	Wellington Mutual	793,652 00	32,603 27	48,526 78	312,906 00	20,892 07	78
79	Westminster Township	1,882,085 00	49,651 59	69,862 03	691,320 00	20,739 60	79
80	Williams East	707,107 00	17,677 13	17,899 89	241,555 00	7,246 65	80
81	Yarmouth	1,622,420 00	43,580 58	44,915 23	711,585 00	21,013 62	81
82	York Mutual	5,209,843 17	158,792 60	152,153 35	1,885,057 22	84,751 89	82
	Totals	255,059,300 99	7,969,423 07	9,529,093 91	91,999,421 47	3,554,526 90	

TITLE AND TRUST COMPANY

ASSETS AND LIABILITIES: RECEIPTS AND EXPENDITURES.

TITLE AND TRUST COMPANY.

HEAD OFFICE, TORONTO.

Commenced business October, 1907.

Names and addresses of the Directors and Officers for the year 1909.

Directors.

E. F. B. Johnston, K.C.	Toronto, Ont.
Hon. W. A. Charlton	Toronto, Ont.
Noel Marshall	Toronto, Ont.
W. J. Gage	Toronto, Ont.
George H. Hees	Toronto, Ont.
W. K. George	Toronto, Ont.
W. R. Hobbs	Toronto, Ont.
R. Wade	Orillia, Ont.
J. B. Tudhope, M.P.P.	Orillia, Ont.
Allan McPherson	Longford Mills, Ont.
Jacob Kohler, M.P.P.	Cayuga, Ont.
J. A. Kammerer	Toronto, Ont.

Officers.

E. F. B. Johnston, K.C., President	Toronto, Ont.
Hon. W. A. Charlton, First Vice-President	Toronto, Ont.
W. J. Gage, Vice-President	Toronto, Ont.
Noel Marshall, Vice-President	Toronto, Ont.
John J. Gibson, Manager	Toronto, Ont.

Authorized capital, $1,000,000; subscribed capital, $261,000; paid up, $101,025; unpaid on calls, $3,375. Securities deposited in Treasury of Ontario, *$12,214.55. (In respect of insurance business, $1,175.65; in respect of trust business, $11,038.90.)

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Mortgages		$ 23,550 00
Municipal debentures		68,791 87
Cash in hand at head office	$190 22	
Cash in Traders Bank, Toronto	293 65	
Cash in Sterling Bank, Toronto	1 82	
		485 69
Interest accrued		973 51
Premiums outstanding and in course of collection		110 40
Bonus paid for lease of office		953 43
Office furniture and fixtures (not extended)	$1,393 13	
Calls on Capital Stock unpaid		3,375 00
Total assets		$98,239 90
Capital stock uncalled		$156,600 00

*Since increased to $12,500.

LIABILITIES.

Liabilities as an Insurance Company.

Unearned premiums, being 50 per cent. of gross premiums on all policies in force at 31st December, 1908		$ 886 64

Liabilities as a Trusts Company.

Amount of deposits		2,405 07

Other Liabilities.

Amount due for stationery, printing and advertising		73 04
Amount in suspense		201 19
Total liabilities		$ 3,565 94
Capital stock paid up		** $101,025 00

RECEIPTS.

Receipts as an Insurance Company.

Cash premiums		$ 1,502 98

Receipts as a Trusts Company.

Valuation fees	$ 80 00	
Deposits	322 18	
		402 18

Other Receipts.

Commission and brokerage	$ 1,335 54	
Amount held in suspense	117 92	
Interest on investments	4,850 01	
Calls on capital stock	5,500 00	
		11,803 47
Amount received for call loans repaid (not extended)	9,487 50	
Total receipts		$ 13,708 63

*In addition to the assets and liabilities here shown there are assets and liabilities amounting to $10,921.53 held as guarantor, and consisting of mortgages, $10,399.00, interest, $90.18, and uninvested trust funds of $432.35, for which the Company is contingently liable.

**Not including unpaid calls, $3,375.00.

EXPENDITURE.

Expenses of management :

Cash paid for agents' commission		$ 193 70
" registration and license fee		87 09
" salaries, directors' and auditors' fees		6,642 27
" travelling expenses		828 86
" rent and bonus paid for lease of office		1,987 37
" printing, stationery and advertising		2,039 17
" postage, telegrams and express		193 01
" fees paid for registration of instruments and searches in registry office		72 26
" sundry expenses		574 65
Total expenses of management		$ 12,618 38

Expenses as a Trusts Company.

Cash paid for interest on deposits		94 54

All Other Expenditure.

Cash paid for office furniture		87 00
Cash paid for securities (invested not extended)	$13,942 12	
Total expenditure		$12,799 92

CURRENCY OF TITLE INSURANCE CONTRACTS.

Amount covered by policies in force 31st December, 1908	$ 296,393 50

Policies are in force until property is transferred.

MOVEMENT IN TITLE INSURANCE CONTRACTS.

	Number.	Amount.
Policies in force 31st December, 1907	11	$ 42,180 00
Policies taken during 1908, new or renewed	120	263,343 50
Gross number and amount in force at any time during 1908	131	$305,523 50
Deduct expired and cancelled during 1908	4	9,130 00
Net risks in force at 31st December, 1908	127	$296,393 50

Calls on Capital Stock: Number of calls, One, payable 10% at subscription · 10% one month later; 10% 29th Sept., 1907: 10% 29th Oct., 1907.

List of Shareholders at 31st December, 1908.

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up.
			$	$
Aikins, H. W.	Toronto	10	1,000	400
Anderson, Wm.	Ottawa	50	5,000	2,000
Auden, H. W.	Toronto	5	500	200
Bartlett, H. J.	Orillia	50	5,000	2,000
Broughall, F. W.	Toronto	10	1,000	400
Burgess, R. K.	Toronto	50	5,000	2,000
Charlton, Hon. W. A.	Toronto	210	21,000	8,400
Clark, W. J.	Toronto	60	6,000	1,000
Curry, James	Toronto	5	500	.....
Gage, W. J.	Toronto	160	16,000	6,400
George, W. K.	Toronto	60	6,000	2,400
Gibson, John J.	Toronto	50	5,000	2,000
Hardy, James	Toronto	160	16,000	6,400
Hees, Geo. H.	Toronto	160	16,000	6,400
Hobbs, W. R.	Toronto	150	15,000	6,000
Jenkins, Thomas	Toronto	160	16,000	6,400
Johnston, E. F. B., K.C.	Toronto	160	16,000	6,400
Kammerer, J. A.	Toronto	160	16,000	6,400
Kohler, Jacob	Cayuga	60	6,000	2,400
McPherson, Allan	Longford Mills	160	16,000	5,200
Marshall, Noel	Toronto	160	16,000	6,400
Matthews, G. F.	Buffalo	5	500	25
Paterson, J. W.	Montreal	50	5,000	2,000
Ramsay, Wm.	Bowland	50	5,000	2,000
Russell, Thos. A.	Toronto	5	500	200
Smith, Alex.	Ottawa	20	2,000	400
Somers, G. T.	Toronto	20	2,000	800
Strathy, H. S.	Toronto	20	2,000	800
Thomson, Wm.	Orillia	20	2,000	800
Tudhope, James B.	Orillia	160	16,000	6,400
Tudhope, W. H.	Orillia	50	5,000	2,000
Wade, R.	Orillia	150	15,000	6,000
Webster, Thos. S	Toronto	10	1,000	400
Totals	.....	2,610	$261,000	$101,025

COLUMBIA INSURANCE COMPANY

(OF JERSEY CITY, N.J.)

INSURING VEHICLES AND OTHER PROPERTY AGAINST LOSS OR ACCIDENTAL DAMAGE [R.S.O. 1897, Chap. 203, Sec. 6 (3) (4).]

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

COLUMBIA INSURANCE COMPANY.

HEAD OFFICE, JERSEY CITY, N.J., U.S A.

Chief Agent for Ontario, George McMurrich, Toronto, Ontario.

Commenced business 21st March, 1901.

Names and addresses of the Directors and Officers for the year 1909.

Directors :

George F. Crane.
Geo. D. Hallock.
Lawrence Kneeland.
F. Herrmann.
C. E. Dean.
Wade Robinson.
Frederick T. Busk.

Officers :

George F. Crane, President.....New York City.
F. Herrmann, Vice-President.....New York City.
C. E. Dean, Secretary.....New York City.
Wade Robinson, Treasurer.....New York City.

Authorized Capital, $400,000.00.

Subscribed Capital, $400,000; paid up capital, $400,000. Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, $30,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

State, provincial, county, municipal and railroad bonds		$523,450 00
Cash in Metropolitan Trust Company of New York	$64,895 08	
Cash in Commercial Trust Company of Jersey City	1,519 75	
		66,414 83
Cash in Bank of Nova Scotia, Toronto (deposit receipt, forming part of Ontario Government deposit)	$5,000 00	
Cash in Sterling Bank of Canada, Toronto, (deposit receipt, forming part of the Ontario Government deposit)	5,000 00	
		10,000 00
Interest due or accrued and unpaid		5,718 31
Premiums outstanding in course of collection		32,651 19
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1908		189,009 86
Total assets		$827,244 19

LIABILITIES.

Amount of supposed or reported losses	$8,842 11
Re-insurance reserve for inland marine and other insurance contracts in force, calculated on the basis of 100 per cent. of premiums unterminated	1,906 23
Amount required to re-insure all outstanding risks, being 50 per cent. of gross premiums on all policies in force 31st December, 1908	261,990 54
Amount of accrued taxes	5,000 00
Total liabilities	$277,738 88
Paid up capital stock	$400,000 00

Receipts.

Gross premiums received in cash	$756,531 65
Interest on dividends	22,388 09
Re-insurance on policies become claims	265,784 93
Salvage or claims	39,989 99
Total receipts	$1,084,694 66

Expenditure.

Expenses of management :

Cash paid to agents for commission, salaries and bonus	$52,590 23
" law costs	225 88
" statutory assessment and license fees	473 88
" rent	1,192 00
" state taxes on premiums	5,298 01
" salaries, directors' and auditors' fees	9,692 64
" printing, stationery and advertising	952 81
" postage, telegrams and express	1,167 88
" Underwriter Board and Tariff Association	759 16
" furniture and fixtures	142 79
" inspection and survey	13 96
" all other	85 11
Total expenses of management	$72,594 35

Miscellaneous payments :

Cash paid for losses which occurred prior to 1908	$22,133 57	
" " " during 1908	393,143 47	
		415,277 04
" re-insurance		385,593 84
" rebate, abatement and returned premiums		158,242 37
" dividends		14,000 00
Total expenditure		$1,045,707 60

Movement and Currency of Automobile and Other Insurance Contracts.

	Ontario.	Elsewhere.	Total.
Policies in force 31st December, 1907	$416,214	$42,608,145	$43,024,359
Policies issued in 1908, new	27,156,576	73,149,924	100,306,500
Gross total	$27,572,790	$115,758,069	$143,330,859
Deduct expired and cancelled in 1908	26,173,613	72,849,545	99,023,158
Policies remaining in force 31st December, 1908	$1,399,177	$42,908,524	$44,307,701

List of Shareholders at 31st December, 1908.

Name.	Address.	Number of Shares.	Amount Subscribed.	Amount Paid up.
			$	$
Busk, F. T.	New York.	1	100	100
Crane, Geo. F.	"	1	100	100
Dean, C. E.	"	1	100	100
Hallock, G. S.	"	1	100	100
Herrmann, F.	"	1	100	100
Kneeland, L.	"	1	100	100
Robinson, Wade	"	1	100	100
Union Marine Insurance Company, Ltd.	Liverpool, Eng.	3,993	399,300	399,300
Totals		4,000	$400,000	$400,000

WEATHER INSURANCE COMPANIES.

(Mutual,—4 Edward VII., c. 16.)

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE

HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

Commenced business 31st May, 1906.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Jacob Kellerman	Dashwood, Ont.
Chas. Monteith	Thames Road, Ont.
W. T. Caldwell	Hensall, Ont.
A. G. Smillie	Hensall, Ont.
Wm. B. Battler	Zurich, Ont.
Roger Northcote	Hay, Ont.
S. Brokenshire	Crediton, Ont.
Harry Rau	Drysdale, Ont.
Samuel Routley	Kirkton, Ont.

Officers:

Chas. Monteith, President	Thames Road, Ont.
Henry Rau, Vice-President	Drysdale, Ont.
A. G. Smillie, Secretary-Treasurer	Hensall, Ont.

Unassessed premium note capital, $62,204.60.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Cash on hand at head office	$ 151 35	
Cash in Molsons Bank, Zurich	2,493 11	
		$2,644 46
Amount unpaid of fixed payments of 1908		559 45
Amount unpaid of fixed payments of prior years		125 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		62,204 60
Total assets		$65,533 51

LIABILITIES—None.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$1,102 92	
Cash received for fixed payments due in 1908		$2,869 45
Cash received for fixed payments due in prior years		42 70
Cash received for interest		46 00
Total receipts		$2,958 15

Expenditure.

Expenses of management :

Amount paid for commission	$349 69
" investigation of claims	26 90
" statutory assessment and license fee	11 83
" travelling expenses	3 75
" printing, stationery and advertising	37 00
" salaries, directors' and auditors' fees	570 50
" postage, telegrams and express	43 13
" rent (Directors' meetings)	4 50
" other expenses	2 96
Total expenses of management	$1,050 26

Miscellaneous payments :

Cash paid for losses which occurred during 1908	332 85
" rebates	50
" office safe	33 00
Total expenditure	$1,416 61

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$1,610,515 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	912	$993,315 00
Policies new and renewed during 1908	613	623,300 00
Gross number and amount in force during 1908	1,525	$1,616,615 00
Less expired and cancelled in 1908	5	6,100 00
Net risks in force 31st December, 1908	1,520	$1,610,515 00

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$64,278 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	62,204 60
Amount of premium notes received during the year 1908	27,112 00
Payment on premium notes of 1908, including all sums credited on said premium notes :	
Cash paid up to 31st December, 1908	1,354 75

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced business, August 18th, 1904.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Wm. Park	Hereward, Ont.
W. A. Wansborough	Bowling Green, Ont.
G. McKenzie	Embro, Ont.
Willis Porter	Bowling Green, Ont.
Edward Archibald	Colbeck, Ont.
John Sime	Grand Valley, Ont.
Wm. Scaife	Grand Valley, Ont.
W. B. Bourn	Grand Valley, Ont.
J. W. Rounding	Grand Valley, Ont.
F. H. Neil	Lucan, Ont.
M. Baker	Eagle, Ont
J. R. Hammond	Monkton, Ont.

Officers:

Wm. Park, President	Hereward, Ont.
W. A. Wansborough, Vice-President	Bowling Green, Ont.
J. W. Rounding, Secretary-Treasurer.	Grand Valley, Ont.

Unassessed premium note capital, $110,207.31.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$ 245 04	
Cash in Traders Bank, Grand Valley, Ont.	1,377 94	
" Standard Bank, Lucan, Ont	295 95	
" Huron and Erie Loan and Savings Co., London, Ont.	288 04	
" Merchants Bank, West Lorne, Ont.	166 24	
" Traders Bank, Rodney, Ont	121 40	
" Dominion Bank, St. Thomas, Ont.	16 00	
		$2,510 61
" Agents' hands		167 04
Amount unpaid of fixed payments of 1908		891 53
" of prior years (not extended)	$475 83	
Amount of premium notes after deducting all payments thereon and assessments levied		110,207 31
Total assets		$113,776 49

LIABILITIES.

Amount of supposed or reported loss	$150 00
Total liabilities	$150 00

Receipts.

Cash balance at 31st December, 1907 (not extended)	$2,489 16	
Cash received as fixed payments due in 1908		$7,889 38
" fixed payments due in prior years		136 28
" interest		50 97
" transfer fees		2 00
Totals		$8,078 63

Expenditure.

Expenses of management:

Cash paid for agents' commission		$1,671 11
" investigation and adjustment of claims		246 75
" statutory assessment and license fee		29 87
" travelling expenses		387 25
" rent		60 00
" taxes		15 76
" salaries, directors' and auditors' fees		1,198 00
" printing, stationery and advertising		477 75
" postage, telephone, telegrams and express		301 99
" other expenses		19 25
Total expenses of management		$4,407 73

Miscellaneous payments:

Cash paid for losses which occurred prior to 1908	$61 27	
" losses which occurred during 1908	3,400 69	
		3,461 96
" rebates		20 85
Total expenditure		$7,890 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$4,164,126 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	3,103	$3,618,136
Policies new and renewed during 1908	1,701	1.785,555
Gross number and amount in force during 1908	4,804	$5,403,691
Less expired and cancelled in 1908	981	1,239,565
Net risks in force at 31st December, 1908	3,823	$4,164,126

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$131,411 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	110,207 31
Amount of premium notes received during the year	59,724 50
Payments on premium notes of 1908, including all sums credited on said premium notes :	
Cash paid up to 31st December, 1908	4,113 89

WELLINGTON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, DRAYTON, ONT.

Commenced business 11th July, 1907.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

Robert McArthur	Moorefield, Ont.
John C. Dixon	Moorefield, Ont.
W. T. Whale	Goldstone, Ont.
James Fotheringham	Palmerston, Ont.
W. C. Quickfall	Glenallen, Ont.
George Wilson	Drayton, Ont.
Wm. Christian	Stirton, Ont.
Dan. Williams	Cotswold, Ont.
Joseph Wallen	Stirton, Ont.
J. F. Elliott	Drayton, Ont.
Herman Koelln	Glenallen, Ont.
George Short	Bosworth, Ont.

Officers:

John C. Dixon, President	Moorefield, Ont.
James Fotheringham, Vice-President	Palmerston, Ont.
James McEwing, M.P.P., Secretary-Treasurer	Drayton, Ont.

Unassessed premium note capital, $9,311.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$37 66	
Cash on deposit in Traders Bank, Drayton, Ont	78 92	
		$116 58
Amount unpaid of fixed payments of 1908		188 75
" " " " of prior years		32 35
" short date notes		35 00
" of premium notes after deducting all payments thereon and assessments levied		9,311 90
Total assets		$9,684 58

LIABILITIES.—None.

RECEIPTS.

Cash received for application fees	$123 00
" fixed payments due in 1908	356 45
" " " prior years	127 40
" assessments levied in 1908	41 60
Total	$648 45

Expenditure.

Expenses of management:	
Cash paid for agents' commission	$58 00
" license and filing fee	6 32
" rent	22 00
" salaries, directors' and auditors' fees	158 00
" printing, stationery and advertising	17 75
" postage, telephone, telegrams and express	7 20
" investigation of claims	18 00
Total expenses of management	$287 27
Miscellaneous payments:	
Cash paid for losses which occurred during 1908	120 35
" repayment of loans	124 25
Total expenditure	$531 87

Currency of Risks.

Amount covered by policies in force 31st December, 1908.

	Three years
Mutual	$216,775 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	277	$192,100 00
Policies new and renewed during 1908	58	33,450 00
Gross number and amount in force during 1908	335	$225,550 00
Less expired and cancelled in 1908	14	8,775 00
Net risks in force 31st December, 1908	321	$216,775 00

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$10,329 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	9,311 90
Amount of premium notes received during the year 1908	1,727 00
(*a*) Cash paid up to 31st December, 1908	398 05
(*b*) Notes for fixed payments or assessments unpaid 31st December, 1907	188 75

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

Commenced business 22nd January, 1906.

Names and addresses of the Directors and Officers for the year 1909.

Directors:

John McLevin	Hickson, Ont.
James Donaldson	Atwood, Ont,
T. O. Robinson	St. Mary's, Ont.
Geo. McIntosh	Embro, Ont.
Columbus Ross	Embro, Ont.
S. R. Wallace	Burgessville, Ont.
Robert Armstrong	Wartburg, Ont.
John Youngs	Brooksdale, Ont.
John Davidson	Burns, Ont.
P. J. Payton	Conroy, Ont.
Henry Turner	Braemar, Ont.
John Calder	Kintore. Ont.
David Bains	St. Mary's, Ont.
H. Hemsworth	Gowanstown, Ont.
Charles Sutherland	Embro, Ont.

Officers:

John McLevin, President	Hickson, Ont.
S. R. Wallace, Vice-President	Burgessville, Ont.
E. L. Sutherland, Secretary-Treasurer	Woodstock, Ont.

Unassessed premium note capital, $102,760.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

ASSETS.

Actual cash on hand at head office	$ 91	
Cash in Traders Bank, Woodstock	3,092 68	
		$ 3,093 59
Amount unpaid of fixed payments of 1908		527 11
" " " prior years (not extended)	$2,446 61	
" of premium notes after deducting all payments thereon and assessments levied		102,760 00
Total assets		$106,380 70

LIABILITIES—NONE.

RECEIPTS.

Cash balance at 31st December, 1907 (not extended)	$3,413 73	
Cash received as fixed payments due in 1908		$4,827 41
" fixed payments due in prior years		623 41
Totals		$5,450 82

Expenditure.

Expenses of management:

Cash paid for Commission	$181 64
" interest	261 55
" salaries, directors' and auditors' fees	829 40
" printing, stationery and advertising	281 30
" statutory assessments and license fee	24 70
" refund to Bank	48 60
Total expenses of management	$1,627 19

Miscellaneous payments:

Cash paid for losses which occurred during 1908	2,143 77
" on repayment of loan	2,000 00
Total expenditure	$5,770 96

Currency of Risks.

Amount covered by Policies in force 31st December, 1908.

	Three years.
Mutual	$3,759,370 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1907	2,764	$2,685,670 00
Policies new and renewed during 1908	945	875,700 00
Gross number and amount in force during 1908	3,709	$3,759,370 00
Less expired and cancelled in 1908		
Net risks in force at 31st December, 1908	3,709	$3,759,370 00

Premium Notes or Undertakings

On Policies in force 31st December, 1908.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$112,981 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	102,760 00
Amount of premium notes received during the year 1908	26,771 00
Payments on premium notes of 1908, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1908	4,827 41

Weather Insurance Mutual Companies.

RECAPITULATION OF ASSETS: LIABILITIES, RECEIPTS AND EXPENDITURE.

WEATHER INSURANCE COMPANIES.

Assets for the Year Ending 31st December, 1908.

Name of Company.	Cash.	Fixed payments of 1908 unpaid.	Fixed payments of prior years, unpaid.	Unassessed premium note capital.	Agents' balances.	All other assets.	Total assets.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	2,644 46	559 45	125 00	62,204 60	.....	.....	65,533 51
Ontario Farmers'	2,510 61	891 53	.....	110,207 31	167 04	.....	113,776 49
Wellington Weather	116 58	188 75	32 35	9,311 90	.....	35 00	9,684 58
Western Farmers'	3,093 59	527 11	.....	102,760 00	.....	.....	106,380 70
Totals	8,365 24	2,166 84	157 35	284,483 81	167 04	35 00	295,375 28

Liabilities for the Year Ending 31st December, 1908.

Name of Company.	Amount of supposed loss.	Total liabilities.	Number of policies in force.	Net amount of risk.
	$ c.	$ c.		$ c.
Huron Weather	.....	.....	1,520	1,610,515 00
Ontario Farmers'	150 00	150 00	3,823	4,164,126 00
Wellington Weather	.....	.....	321	216,775 00
Western Farmers'	.....	.....	3,709	3,759,370 00
Totals	150 00	150 00	9,373	9,750,786 00

WEATHER INSURANCE COMPANIES.

Income for the Year Ending 31st December, 1908.

Name of Company.	Fees or surveys.	Fixed payments of 1908.	Fixed payments of prior years.	Transfer fees.	Interest.	Cash borrowed	Assessments of prior years.	Total receipts.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	.....	2,869 45	42 70	.....	46 00	.....	.....	2,958 15
Ontario Farmers'	.....	7,889 38	136 28	2 00	50 97	.....	.....	8,078 63
Wellington Weather	123 00	356 45	127 40	.....	.....	.....	41 60	648 45
Western Farmers'	.....	4,827 41	623 41	.....	.....	.....	.....	5,450 82
Totals	123 00	15,942 69	929 79	2 00	96 97	.....	41 60	17,136 05

Expenditure for the Year Ending 31st December, 1908.

Name of Company.	Agents' commissions, etc.	Statutory assessments and license and filing fees.	Salaries and general expense account.	Total expenses of management.	Borrowed money repaid.	Losses.	Rebates.	All other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	349 69	11 83	688 74	1,050 26	.....	332 85	50	33 00	1,416 61
Ontario Farmers'	1,671 11	29 87	2,706 75	4,407 73	.....	3,461 96	20 85	.....	7,890 54
Wellington Weather	58 00	6 32	222 95	287 27	124 25	120 35	.....	.....	531 87
Western Farmers'	181 64	24 70	1,420 85	1,627 19	2,000 00	2,143 77	.....	.....	5,770 96
Totals	2,260 44	72 72	5,039 29	7,372 45	2,124 25	6,058 93	21 35	33 00	15,609 98

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book Fol. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ontario.

Organized 18th February, 1870, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

S. B. Morris, Grand Master Workman ..... Rodney.
M. D. Carder, Grand Recorder ..... Toronto.
F. G. Inwood, Grand Treasurer ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1908, $58,666,900.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Number of contracts in force 31st December, 1907			37,349	59,063,400 00
Number of contracts taken during 1908 new or renewed			2,362	1,947,000 00
Gross number of contracts in force at any time in 1908			39,711	61,010,400 00
Deductions:				
		$ c.		
Contracts matured in 1908	471	855,000 00		
Contracts lapsed in 1908	1,420	1,434,500 00		
Contracts surrendered	6	11,000 00		
Reduction of Certificates	.....	43,000 00		
Total deductions extended	1,897	2,343,500 00	1,897	2,343,500 00
Net contracts in force 31st December, 1908	.....	.....	37,814	58,666,900 00
No. of certificate holders in good standing	36,677	.....		
No. temporarily suspended	1,137	.....		

III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 761.
Number of members who died during 1908, 2.
Amount of Funeral Benefits paid in 1908, $60.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1908, 86.

Amount of benefits paid in 1908 in respect of sick members, $1,616.00.

Number of weeks' sickness experienced in 1908, 384.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1908, $1,713.38.

V. Assets.

Bonds, debentures, etc.	$1,042,992 46
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund	290,509 47
Imperial Bank, Toronto, General Fund	5,471 27
Imperial Bank, Toronto, Sick Fund	1,713 38
Imperial Bank, Toronto, Reserve Fund Nova Scotia, Toronto, Reserve Fund	24,786 75
Assessments called but not yet payable	107,100 00
Interest due and accrued	15,250 00
All other assets	7,433 83
Total assets	$1,495,257 16

VI. Liabilities.

Amount of claims supposed or reported, or unadjusted	$93,966 52
Amount of all other liabilities	3,214 25
Total liabilities	$97,180 77

VII. Miscellaneous.

One action or proceeding was instituted or prosecuted against the Society during 1908. Marshall *vs.* A. O. U. W., disappearance, H. C. J. Judgment declaring him dead.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1908, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1908.

Names and addresses of the auditors for 1908 were as follows: Thos. A. Hastings, Toronto; T. M. Cornett, Gananoque; Jos. Gibson, Ingersoll; special auditors, Geo. Clay, Toronto; Charles G. Knott, Toronto.

Certain changes were during 1908 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance from 1907 (not extended) $1,126,835.47.

Cash received during 1908 from:

Application fees	$2,787 00
Badges	46 00
Assessments	1,062,362 53
Per capita tax	36,957 70
Changing certificates, etc.	357 00
Refund salaries	24 20
Organization Fund tax	24,053 25
Supplies to Grand Lodges	42 00
Supplies sold	1,245 46
Interest	48,947 67
Reserve Fund transferred from Beneficiary Fund	156,481 19
Total receipts	$1,333,304 00

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:

Charts	$68 75
Fraternal association	75 00
Law costs	594 20
Registration fee	25 00
Organization expenses	27,561 67
Expense of annual meeting	8,303 68
Supplies, blank books, etc.	438 31
Travelling expenses	1,811 29
Rent, light, insurance and telephones	880 04
Salaries, officers' and auditors' fees	5,673 96
Medical Examiner's salary and expenses	1,380 66
Clerk hire	4,820 20
Official Journal	6,022 40
Printing, stationery and advertising	2,021 17
Postage, telegrams and express	1,196 78
Premiums for guaranteeing lodge officers	506 70
Other management expenses	639 67
Total expenses of management	$62,019 48

(b) *Miscellaneous Expenditure.*

Life insurance claims paid	874,411 15
Funeral benefits	60 00
Sick benefits	1,616 00
Transferred to Reserve Fund	156,481 19
Taxes on reserve	78 32
Total expenditure	$1,094,666 14

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File 1, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 7 Hughson Street S., Hamilton, Ont.

Organized 28th March, 1887, and incorporated in Ontario 1st June, 1887.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

E. T. Essery, LL.B., K.C., Grand Councillor ..... London.
Alex. Morris, Grand Vice-Councillor ..... Pembroke.
Wm. F. Montague, Grand Recorder ..... Hamilton.
Samuel Broadfoot, Grand Treasurer ..... Guelph.
Rev. A. Paull, Grand Representative ..... Allandale.
Victor Levesque, Grand Representative ..... Montreal.
A. W. Adams, Grand Representative ..... Toronto.
F. J. Fitzgerald, Grand Representative ..... London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.
Amount covered by insurance contracts at 31st December, 1908, $32,180,073.66.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) *Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			33,122	30,989,154 40
Add contracts taken in 1908, new and renewed			4,675	3,132,068 00
Gross number and amount of contracts on foot at any time during 1908			37,797	34,121,222 40
Deductions:				
		$ c.		
Contracts matured in 1908	230	246,330 40		
Contracts lapsed in 1908	2,545	1,647,820 00		
Contracts surrendered in 1908	49	33,750 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1908	.....	13,248 34		
Total deductions	2,824	1,941,148 74	2,824	1,941,148 74
Net contracts on foot 31st December, 1908			34,973	32,180,073 66
Number of certificate holders in good standing at 31st December, 1908			33,807	31,381,009 66
Temporarily suspended			1,166	799,064 00

III. Funeral Benefits.

The Grand Council undertakes Funeral Benefits.
The total membership of this branch 31st December, 1908, 8,717.
Number of members who died during 1908, 51.
The total amount of Funeral Benefits paid during 1908 was $2,600.00.
Total amount of cash standing to credit of Funeral Benefit Fund, $47,077.28.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.
Number of members who received Sick Benefits during 1908, 1,655.
The total amount of Sick Benefits paid in 1908 was $29,701.05.
The number of weeks' sickness experienced in 1908 was 7,621.
Total amount of cash standing to the credit of the Sick Benefit Fund at 31st December, 1908, was $47,077.28.
The number of females who received benefits in respect of sickness during 1908 was 484, and the average weeks of illness, 5.66.
The number of males who received benefits in respect of sickness during 1908 was 1,171, and the average weeks of illness, 4.17.

V. Assets.

Bonds, debentures and securities		$677,316 04
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account...		111,064 78
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account.....		11,511 02
Bank of Hamilton, Hamilton, Ont., General Fund Account.....		3,276 71
Bank of Hamilton, Hamilton, Ont., Guarantee Fund		1,000 00
Bank of Hamilton, Hamilton, Ont., Investigation Fund Account...		259 96
Dues and assessments called, but not yet payable, estimated at.....		31,018 24
Interest		8,728 28
Total assets of Life Insurance Fund (not extended)...	$787,826 22	
Total assets of Sick and Funeral Fund	51,812 14	
Total assets of Guarantee Fund	1,222 65	
Total assets of General and other funds	19,701 47	
Other assets (detailed in memo)	.....	16,387 45
Total assets		$860,562 48

VI. Liabilities.

Amount of claims admitted by the Society	$17,974 00
Amount of claims supposed	31,308 00
Amount of claim resisted	500 00
All other liabilities	4,650 03
Total liabilities	$54,432 03

VII. Miscellaneous.

Actions instituted by or against the Grand Council during 1908: Spence *vs.* Grand Council,—amount claimed, $2,000; defence, action brought too late under the statute; settled for $1,100, without costs. Jesse C. Thompsen, an infant, amount claimed $500; defence, misrepresentation of facts; settled for $300 without costs.

Assessments are made for purposes of insurances certificates monthly, and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1908.

The Society's books were duly audited on February 4th, May 4th, July 21st and November 9th, 1908.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life insurance registers, sick benefit certificate register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, statistical book, etc.

The names and post office addresses of the auditors for 1908 were as follows: Chas. L. Bass, Toronto; J. W. Edwards, M.D., M.P., Cataraqui, Ont.

No changes were, during 1908, made in the organization or management of the Society in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

No changes were, during 1908, made in the Constitution and Laws in relation to insurance certificates or benefits.

Number of members in Ontario at 31st December, 1908, 29,732.

Amount of insurance in force in Ontario at 31st December, 1908, $28,046,155.66.

Number of certificate holders in Ontario at 31st December, 1908, 29,732.

Number of members in Ontario who died during 1908, 210.

Amount of death benefits paid to Ontario members during 1908, $237,842.87.

Amount of disability benefits paid to Ontario members during 1908, $8,814.50.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $76,535.07.

Cash received during 1908 from:

Assessments in Life Insurance Department	$314,741 60
Assessments in Sick Benefit Department	42,797 67
Per capita tax	32,643 00
Supplies sold and certificate fees, etc.	8,072 05
Interest	30,458 38
Premium for guarantee of lodge officers	705 00
All other sources	5,859 37
Cash received from investments (not extended) $41,582.58.	
Total receipts	$435,277 07

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:

Fees to Canadian Fraternal Association	$65 00
Commission and organization account	20,832 00
Law costs	269 93
Registration fee	25 00
Investigation of claims, etc.	1,665 75
Supplies bought—seals, badges, etc.	3,283 55
Travelling expenses	451 10
Rent and heat, etc.	454 32
Managing officers' salaries and officers' and auditors' fees	5,827 80
Medical examiner's salary and expenses	3,022 06
Clerk hire	3,560 50
Official journal	2,970 40
Printing	673 23
Postage, telegrams, express	1,429 73
Premiums for guarantee of officers	21 00
Total expenses of management	$44,551 37

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	253,864 14
Funeral benefits	2,600 00
Sick benefits	29,701 05
Total disability benefits	9,314 50
Other expenditure	6,690 36
Cash paid for investment (not extended) $79,560.83.	
Total expenditure	$346,721 42

THE ORDER OF CANADIAN HOME CIRCLES.

(File I, p. 81.)

Annual Statement for the Year Ending 31st December, 1908.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. B. Graham, Supreme Leader ..... Toronto.
T. R. Young, Supreme Vice-Leader ..... Walkerton.
J. M. Foster, B.A., Supreme Secretary ..... Toronto.
W. H. Weston, Supreme Treasurer ..... Toronto.
W. A. Dowler, K.C., Supreme Solicitor ..... Tillsonburg.
A. T. Hobbs, M.D., Supreme Medical Examiner ..... Guelph.
W. Stark, Supreme Past Leader ..... Toronto.

I. Currency of Insurance Certificates.

—	Maturing 1909.	Maturing 1910	Maturing 1911.	Maturing 1912.	Maturing 1913.	Subsequently to 1913.	Total.
	$	$	$	$	$	$	$
Amount covered by endowment contracts in force 31st Dec, 1908.....	34,850	45,700	57,800	72,850	88,975	12,622,251	12,922,426
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1908....	.....	.....	.....	.....	.....	.....	13,013,158
Total 31st December, 1908.	.....	.....	.....	.....	.....	.....	25,935,584

II. Movement in Insurance Certificates.

(a) Contracts for Endowments or for Benefits in the nature thereof.

—	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907.....			18,954	12,856,536 00
Add contracts taken during 1908 new or renewed			1,390	714,000 00
Gross number and amount of contracts on foot at any time during 1908			20,344	13,570,536 00
Deductions:				
		$ c.		
Contracts matured in 1908 by death.....	167	130,340 00		
Contracts lapsed in 1908.	943	476,000 00		
Contracts matured during 1908 (endowment) and total disability.....	.....	31,520 00		
Add amount of deductions on certificates still in force.....	.....	10,250 00		
Total deductions extended	1,110	648,110 00	1,110	648,110 00
Net endowment contracts on foot at 31st December, 1908.....			19,234	12,922,426 00

(b) Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.

——	Number.	Amount.
		$ c.
Contracts in force 31st December, 1907	18,954	12,926,408 00
Add contracts taken during 1908 new or renewed	1,390	714,000 00
Gross number and amount of contracts on foot at any time during 1908	20,344	13,640,408 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908 by death	167	141,000 00
Contracts lapsed in 1908	943	476,000 00
Contracts reduced during 1908	.....	10,250 00
Total deductions extended	1,110	627,250 00
	1,110	627,250 00
Net insurance contracts	19,234	13,013,158 00
Number of certificate holders in good standing on 31st December, 1908	18,945	.....
Number of certificates temporarily suspended	289	.....
Grand total of certificate holders 31st December, 1908	19,234	25,935,584 00

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefit Department, 753.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who received Sick Benefits during 1908, 220.
Amount of benefits paid to sick members, $3,784 00.
Number of weeks' sickness experienced in 1908, 946.
Total amount of cash to credit of fund, 31st December, 1908, $2,265.08

V. Assets.

Cash value of bonds and debentures	$155,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Nova Scotia, Amherst, N.S.	5,467 26
Bank of Hamilton, Hamilton, Ont.	5,326 73
Standard Bank, Brantford, Ont.	5,314 15
Bank of Toronto, London, Ont.	5,326 63
Bank of Toronto, Port Hope, Ont.	5,394 43
Bank of Commerce, St. Catharines, Ont.	5,394 06
Bank of Nova Scotia, Toronto, Ont.	1,236 48
Molsons Bank, Simcoe, Ont.	5,393 62

Molsons Bank, Trenton, Ont.		$5,152 06
Traders Bank,, Beeton, Ont.		5,151 67
Traders Bank, Tillsonburg, Ont.		5,100 64
Bank of Hamilton, Delhi, Ont.		5,000 00
Dominion Bank, Toronto, Ont.		74,712 28
Dues and assessments called but not yet payable		23,586 68
Interest due and accrued		1,384 34
All other assets		1,830 89
Total assets Life Insurance Fund (not extended)	$94,403 58	
Total assets Endowment Fund (not extended)	211,092 00	
Total assets Sick and Funeral Fund (not extended)	3,048 58	
Total assets General and other Funds (not extended)	7,227 76	
Total assets		$315,771 92

(For maturing endowments see *supra*.)

VI. Liabilities.

Amount of admitted claims	$9,500 00
Supposed claims	14,650 00
Other liabilities	2,118 10
Total liabilities	$26,268 10

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1908.—None.

Assessments are made monthly.

Sixteen assessments were made during 1908, each being payable the first of each month.

The Society's accounts were audited in April, July, October, 1908, and January, 1909.

The books of record kept for purposes of insurance certificates are: Register of certificates issued, register of circle membership, ledgers, cash book, etc.

Names and addresses of the auditors for 1908 were as follows: A. R. Thompson, Merritton, Ont.; A. M. Tobin, Waterford.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $3,000.00.

Number of members in Ontario 31st December, 1908, 17,391.

Amount of insurance in force in Ontario at 31st December, 1908, $23,975,816.

Number of members in Ontario who died during 1908, 157.

Amount of death benefits paid Ontario members during 1908, $255,619.59.

Amount of disability benefits paid to Ontario members during 1908, $4,120.00.

Amount of endowment benefits paid in 1908, $27,070.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $295,691.96.

Cash received during 1908 from:

Application fees	$1,670 25
Assessments	289,257 83
Per capita tax and levies	24,881 52
Charter fees	187 00
Supplies sold	552 58
Interest and dividends	10,630 04
Premiums and guarantee	18 00
All other sources	81 00
Total receipts	$327,278 22

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Commission	$12,167 99
Law costs (Supreme Solicitor's fees and expenses)	476 13
Registration fee	25 00
Investigation of claims	89 25
Expenses of annual meeting	3,502 15
Supplies bought	1,506 33
Travelling expenses	391 51
Rent, light, heat and taxes	719 95
Salaries, officers, auditors	4,370 61
Medical Examiner—salary and expenses	651 65
Clerk hire	2,654 80
Official journal	1,775 40
Printing, stationery and advertising	806 42
Postage, telegrams and express	591 12
Premiums for guarantee of lodge officers	88 00
Other management expenses (detailed in memo.)	260 17
Total expenses of management	$30,076 48

(b) *Miscellaneous expenditure.*

Endowment benefits	27,170 10
Life insurance claims other than endowments	268,619 59
Sick benefits	3,784 00
Total disability benefits	4,350 00
Grand totals	$334,000 17

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book, P. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Donald M. McIntyre, President ..... Kingston.
John O. Donagh, Vice-President ..... Toronto.
R. Meek, Secretary-Treasurer ..... Kingston.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1907	21,658	26,702,750 00
Add contracts taken during 1908 new or renewed	2,459	2,616,000 00
Gross number and amount of contracts on foot at any time during 1908	24,117	29,318,750 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908	156	198,250 00
Contracts lapsed in 1908	1,006	1,143,500 00
Contracts cancelled in 1908	26	23,500 00
Add to above deductions the amount by which various certificates still on foot were reduced during 1908		16,500 00
Total deductions extended	1,188	1,381,750 00
	1,188	1,381,750 00
Net contracts on foot at 31st December, 1908	22,929	27,937,000 00

III AND IV. SICK AND FUNERAL BENEFITS.—None given.

V. Assets.

Cash value of bonds, debentures, etc.	$597,603 20
No Cash is held over; deposited daily as received.	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Standard Bank, Kingston, Ont.	17,507 52
Montreal Bank, Kingston	11,195 43
Montreal Bank, Port Hope	5,230 27
Quebec Bank, Quebec	5,000 00
Dues and assessments called, but not yet payable	52,513 25
All other assets	3,103 20
Total assets	$692,152 87

VI. Liabilities.

Amount of claims admitted by Society	$31,250 00
Total liabilities	$31,250 00

VII. Miscellaneous.

One action was instituted against the Society in 1908. Whithan *vs.* Oddfellows Relief Association, amount claimed $2,000; defence, misrepresentation of physical condition; decision, settled for $1,000 and costs.

Six assessments were made during 1908, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year, monthly.

Registers are kept as follows: Register of membership, register of disability claims, register of the dead, register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books.

Names and post office address of the auditors of 1908: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1908.

Certain changes were made during 1908, in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, $8,000.

Number of members in Ontario at 31st December, 1908, 15,841.

Number of Certificate Holders in Ontario, at 31st December, 1908, 15,841.

Number of members in Ontario who died during 1908, 104.

Amount of insurance in force in Ontario at 31st December, 1908, $19,395,000.

Amount of death benefits paid to Ontario members during 1908, $119,925,000.

Amount of disability benefits paid to Ontario Members during 1908, $1,000.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $55,861.03.	
Cash received during 1908 from:	
Application fees	$320 00
Assessments	326,274 67
Interest and dividends	25,050 96
All other sources	167 25
Repayment of investments (not extended) $26,712.70.	
Total cash receipts	$351,812 88

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Commission	$24,274 65
Law costs	486 93
Registration	25 00
Annual meeting	1,057 60
Supplies bought	660 62
Travelling expenses	2,974 63
Rent, light, heat and taxes	526 70
Salaries, officers' and auditors' fees	7,755 02
Medical Examiner's salary and expenses	525 00
Printing, stationery and advertising	1,363 24
Postage, telegrams and express	1,115 15
Premium for guarantee of lodge officers	261 25
Other management expenses (detailed in memo)	4,513 78
Total expenses of management	$45,539 57

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	181,233 39
Investments (not extended) $149,864.21.	
Total expenditure	$226,772 96

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book, p. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head office, 84 Market Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 24th December, 1879.

The Executive officers of the Society at the 31st December, 1908, were as follows:

J. A. Stewart, High Chief Ranger		Perth, Ont.
Thos. W. Gibson, Vice Chief Ranger		Toronto, Ont.
George Faulkner, High Secretary		Brantford, Ont.
Robert Elliott, High Treasurer		Brantford, Ont.
J. A. Stewart	Elected Members	Perth, Ont.
Thos. W. Gibson		Toronto, Ont.
W. M. Couper		Montreal, Que.
C. E. Britton		Gananoque, Ont.
L. P. D. Tilley		St. John, N. B.
J. A. A. Brodeur		Montreal, Que.
A. P. Van Someren		McLeod, Alt.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick and Funeral Benefits $71,175,500 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1907	68,424	69,053,500 00
Add contracts taken during 1908, new or renewed	6,597	6,192,500 00
Gross number and amount of contracts on foot at any time during 1908	75,021	75,246,000 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908	391	396,881 82
Contracts lapsed and cancelled in 1908	3,873	3,673,618 18
Total deductions extended	4,264	4,070,500 00
	4,264	4,070,500 00
Net contracts in force 31st December, 1908	70,757	71,175,500 00

III. Funeral Benefits.

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts, and the total membership of this department was, at the 31st December, 1908, 43,654.

Number of members of the Society who died during 1908, 391.

The total amount of Funeral Benefits paid in 1908, High Court, $7,320.00; Subordinate Courts, $2,343.85.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1908, was: High Court, $142,806.70; Subordinate Courts, $122,867.35.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1908, 5,592.

Total amount of Sick Benefits paid in 1908, $127,051.88; Subordinate Courts, $20,009.58.

Number of weeks' sickness experienced in 1908, 29,212 4/7.

Amount paid for medical attendance during 1908, $6,971.14.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1908. See under Funeral Benefits.

V. Assets.

Cash value of real estate (office premises)		$12,000.00
Cash value of bonds, debentures and other securities, as per list inclosed		2,784,754.93
Actual cash on hand, as per audit statement 31st December, 1908	$122,867.35	
(Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts.)		
Cash on deposit to Society's credit not drawn against, in the following chartered banks:		
Union Bank, McLeod, Alta.		20,000 00
Union Bank, McLeod, Alta.		15,000 00
Standard Bank, Brantford		11,392 22
Standard Bank, Brantford (current account)		18,975 90
Union Bank, Winnipeg (current account)		1,795 59
Union Bank, Winnipeg (current account)		2,823 60
Royal Bank, Quebec		5,000 00
Interest due and accrued		44,762 97
Total Life Insurance Fund (not extended)	$2,770,567 48	
Total Sick and Funeral Fund (not extended)	145,942 73	
Amount of all other assets		11,889 18
Total assets		$2,928,399 39

VI. Liabilities.

Amount of claims admitted	$26,323 53
Amount of all other liabilities	12,337 06
Total liabilities	$38,660 59

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1908. Philomene Gendreau *vs.* C.O.F., $1,000.00, defence, not a member at death; judgment in favor of Society.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1908, payable on or before the last day of each month for the next succeeding month.

The Society's accounts were, during 1908, daily audited by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash book, record books, certificate register, insurance and sick and funeral benefit ledger.

Names and post office addresses of the Auditors for 1908 were as follows: W. L. Roberts, Brantford; J. P. Hoag, London, Ont.

Certain changes were made during 1908 in the constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, $15,000; High Court Treasurer's bond, $15,000.

Number of certificate holders in Ontario at 31st December, 1908, 39,669.

Amount of insurance in force in Ontario at 31st December, 1908, $40,009,000.00.

Number of members in Ontario who died during 1908, 240.

Amount of death benefits paid to Ontario members during 1908, $244,985.21.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $2,368,986.95.

Cash received during 1908 from:

	High Court.	District High Court.	Subordinate Courts.
Application and initiation fees			$7,889 20
Dues			154,416 04
Assessments	$756,412 77		
Capitation tax	71,825 74	$6,851 25	
Fees	12,742 87	1,625 75	
Supplies sold	1,993 73	445 01	
Premiums on guarantee bonds	2,613 70	300 50	
Interest	107,258 59	76 55	
Other sources	2,547 16	1,210 40	46,420 85
Cash received from investments (not extended), $201,233.96.			
Totals	$955,394 56	$10,509 46	$208,726 09

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

	High Court.	District High Court.	Subordinate Courts.
Charter fees			$2,120 50
Organization expenses	$44,427 03	$2,612 67	
Law costs	306 70		
Grants	2,875 20	150 00	
Registration fees	25 00		
Investigation of claims, etc.	670 45		
Interest	514 00		
Expenses of High Court and District High Court Meetings	1,604 60	932 80	
Supplies bought	1,924 91	100 96	
Travelling expenses	292 14		
Light, heat and taxes	677 83		
Managing officers' salaries and officers' and auditors' fees	9,800 00	1650 00	
Medical Board expenses	272 20	236 25	
Clerk hire	11,592 14	541 00	
Official journal	6,119 75		
Printing (other than official journal) stationery and advertising	6,191 68	578 19	
Postage, telegrams, etc.	2,353 86		
Guarantee of officers	674 95		
Other management expenses detailed in memo.	3,983 49	3,342 23	
Total expenses of management	$94,305 93	$10,144 10	$2,120 50

(b) *Miscellaneous expenditure.*

Life insurance claims	396,881 82		
Funeral benefits	7,320 00		2,343 85
Sick benefits	127,051 88		20,009 58
Medical attendance	.....	.....	6,971 14
Expenditure other than foregoing	337 66	.....	166,470 85
Cash paid for investments (not extended) $446,441.20.			
Total expenditure	$625,897 29	$10,144 10	$197,915 92

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 72 Queen Street West, Toronto.

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. T. Junkin, Grand Master..... Fenelon Falls.
Wm. Irwin, Deputy Grand Master..... St. Thomas.
Robert Fleming, Grand Secretary..... 72 Queen W., Toronto.
W. H. Shaw, Grand Treasurer ..... Yonge St., Toronto.
Dr. Adam Thompson, Grand Lodge Representative..... Galt.
Dr. J. A. White, Grand Lodge Representative..... Lindsay.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1908, $32,000.00.
Amount covered by contracts other than for Endowments or for Sick or Funeral Benefits in force 31st December, 1908, $3,308,700.00.
Total, 31st December, 1908, $3,340,700.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			105	32,200 00
Gross number and amount of contracts on foot at any time during 1908.			105	32,200 00
Deductions:				
Contracts matured in 1908	1	200 00		
Total deductions extended	1	200 00	1	200 00
Net endowment contracts on foot 31st December, 1908			104	32,000 00

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c.
Net contracts in force 31st December, 1907	4,671	3,374,000 00
Add contracts taken in 1908, new or renewed	1,270	549,500 00
Gross number and amount of contracts on foot at any time during 1908.	5,941	3,923,500 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908	30	18,650 00
Contracts lapsed in 1908	1,096	596,150 00
Total deductions extended	1,126	614,800 00
	1,126	614,800 00
Net contracts on foot 31st December, 1908	4,815	3,308,700 00
Number of certificate holders in good standing at 31st December, 1908.	4,955	

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge. Total membership of subordinate bodies at 31st December, 1908, 4,955.

Thirty members died during 1908 and the amount of funeral benefits paid was $1,200.00.

Eighteen members' wives died in 1908 and the amount of funeral benefits paid in 1908 was $360.00.

Total cash standing to credit of Funeral Fund 31st December, 1908, $1,016.22.

IV. Sick Benefits.

Sick benefits are undertaken by Grand and subordinate lodges.

Number of members who recieved sick benefits in 1908: Grand body, 19; subordinates, 368.

The total amount of benefits paid in 1908: Grand body, $236.10; subordinates, $5,055.39.

Number of weeks' sickness experienced in 1908: Grand body, 68½; subordinates, 1,531½.

The total amount paid for medical attendance was $2,306.75.

Total cash standing to credit of Sick Fund: Grand body, $856.01.

V. Assets.

	Grand Body.	Subordinate Bodies.
Cash value of mortgages	$16,700 00	
Cash value of bonds, debentures and securities	33,916 91	$5,891 64
Cash on hand	.....	15,604 40
Cash on deposit to the Society's credit, not drawn against, as follows:		
In Imperial Bank, Queen and Yonge Street, Toronto...	15,449 71	
In Crown Bank	4,250 42	
Interest due and accrued on mortgages	545 99	
Interest due and accrued on bonds, debentures and securities	280 50	

V. Assets.—*Concluded.*

		Grand Body.	Subordinate Bodies.
Interest due and accrued on deposits		$300 00	$52 70
Dues and assessments called but not yet payable		2,470 36	1,512 17
Other assets detailed in memo		3,988 23	5,964 46
Total assets, Insurance Fund	$87,163 04		
Sick and Funeral Fund	1,872 23		
Total assets		$77,902 12	$29,025 37

VI. Liabilities.

Amount of claims admitted by Society		$2,750 00	
Amount of other liabilities		568 31	$1,336 40
Total liabilities		$3,318 31	$1,336 40

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1908.—None.

Assessments are made for purposes of life insurance monthly and are payable on the first of each month. Twelve such assessments were made during 1908.

The Society's books were duly audited.

Books of record or account kept by the Society: Register of certificates, register of lodges, cash book, journals and ledger.

Names and post office addresses of the auditors for 1908 were as follows: W. L. Young, Markdale, Ont.; C. J. Musson, Toronto.

No changes were, during 1908, made in the Constitution and rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, $1,000.00.

Number of members in Ontario, 4,955.

Number of certificate holders in Ontario at 31st December, 1908, 5,059.

Amount of insurance in force in Ontario at 31st December, 1908, $3,308,000.00.

Number of members in Ontario who died during 1908, 30.

Amount of death benefits paid to Ontario members during 1908, $16,081.57.

Amount of disability benefits paid to Ontario members during 1908, *nil.*

Amount of endowment benefits paid to Ontario members during 1908, *nil.*

VIII. Cash Receipts.

Cash balance from 1907 (not extended), Grand Body, $28,493.91.

Cash balance from 1907 (not extended), subordinate bodies, $14,994.69.

Cash received during 1908 from:	Grand Body.	Subordinate Bodies.
Initiation fees	$560 55	$421 90
Dues, Hon.	.....	52 27
Assessment (Premiums)	32,649 08	
Per capita tax and levies	11,296 14	29,161 40
Degrees and cards	.....	38 50
Charter fees	350 00	
Supplies sold	167 85	
Rent	.....	566 35
Interest	2,542 32	242 29
All other sources	57 96	686 01
Sick benefits	415 09	
From investments, $5,350.00.		
Total receipts	$48,038 99	$31,168 72

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:

Commission and organization	$1,165 25 10,225 54	
Law costs	454 12	
Registration fee	25 00	
Expenses of meeting	1,368 20	
Supplies bought	67 50	
Travelling expenses	2,211 24	
Rent, light, heat and taxes	439 92	$1,627 58
Salaries, officers' and auditors' fees	2,976 77	1,706 54
Official journal of proceedings	1,104 91	
Printing, stationery and advertising	1,207 43	
Postage, telegrams and express	392 86	
Other expenses (memo. enclosed)	207 71	4,674 81
Total expenses of management	$21,846 45	$8,008 93

(b) *Miscellaneous Expenditure.*

Per-capita tax and levies other than for management	.....	15,042 94
Life insurance claims	16,081 57	
Funeral benefits	1,580 00	
Benefits to widows and orphans	.....	145 02
Sick benefits	236 10	5,055 39
Medical attendance	.....	2,306 73
Other expenditure	201 71	
Cash paid for investments, $16,886.94.		
Total expenditure	$39,945 83	$30,559 01

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File 1, p. 193).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Richmond St. E., Toronto.

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

T. A. Smith, Supreme President ..... Chatham.
T. Ferguson, Supreme Vice-President ..... Toronto.
Jas. Boxall, Past Supreme President ..... Lindsay.
B. Hinchcliffe, Supreme Treasurer ..... Toronto.
John W. Carter, Supreme Secretary ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1908, $4,558,000.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			4,471	4,374,750 00
Contracts taken during 1908			382	343,000 00
Gross number and amount on foot at any time during 1908			4,853	4,717,750 00
Deductions:				
		$ c.		
Contracts matured in 1908	42	43,000 00		
Contracts lapsed in 1908	122	113,000 00		
Amount by which various certificates still on foot were reduced	.....	3,750 00		
Total deductions extended	164	159,750 00	164	159,750 00
Net contracts on foot 31st December, 1908			4,689	4,558,000 00
Number of certificate holders				4,301

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 23,975; juveniles, 1,197.

Number of members of the Society who died during 1908, 173.

The total amount of funeral benefits paid in 1908 was $16,645.00.

Number of members' wives who died during 1908, 125; and the amount paid in respect thereof was $6,125.00.

Number of children who died during 1908, 41; juvenile 4; amount paid in respect thereof was $690.00.

The total amount of cash standing to credit of fund at 31st December, 1908, was $23,615.84.

IV. Sick Benefits.

Number of members who received sick benefits during 1908, 3,054.

The total amount of benefits paid during 1908: Subordinate bodies, $38,661.56; Juvenile branch, $552.50.

Number of weeks' sickness experienced in 1908 was 13,215.

Amount paid for medical attendance during 1908 was: Subordinate bodies, $29,552.75; Juvenile branch, $1,036.81.

Total amount of cash standing to credit of fund at 31st December, 1908: Subordinate, $159,672.57; Juvenile branch, $6,195.07.

V. Assets.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash value of real estate	$36,906 93		
Actual cash on hand 31st December, 1908	237 09	$8,569 65	$381 92
Cash deposit in the following banks:			
Imperial Bank, Toronto	64,348 57		
Sundry banks, sundry places		151,102 92	5,813 15
Total assets, Ins. Fund (not extended) $71,768 19			
Total assets, Sick and Funeral 183,288 41			
Total assets, Guarantee Fund 3,163 16			
Total assets, General Fund 15,795 66			
Total assets, Juvenile Sick Fund 6,195 07			
Aggregate of all other assets	12,850 20		
Total assets	$114,342 79	$159,672 57	$6,195 07

VI. Liabilities.

Amounts of claims admitted by the Society	$7,000 00		
Amounts of other liabilities	1,896 37	$3,963 47	$49 25
Total liabilities	$8,896 37	$3,963 47	$49 25

VII. Miscellaneous.

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1908, payable first of each month.

The books and accounts were duly audited 12th February, 1909.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: George Clay and W. Barker, Toronto.

Certain changes were made in relation to the management of the Society, and with respect to the constitution, during 1908.

Number of members in Ontario, 15,566.

Number of certificate holders in Ontario, 3,478.

Amount of insurance in force in Ontario at 31st December, 1908, $3,675,750 00

Number of members in Ontario who died during 1908, 327.

Amount of insurance benefits paid to Ontario members in 1908, $29,500.00

Amount of funeral benefits paid to Ontario members in 1908, $10,520.00.

Amount of disability benefits paid to Ontario members in 1908, $3,550.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), Grand Lodge, $51,542.33.
Juvenile and Subordinate, $154,457.86.

Cash received during 1908 from:

	Supreme Body.
Application fees	$313 00
Registration (F. Ben.)	1,869 70
Dues	62 49
Assessments: Funeral, $25,855.63; Beneficiary, $44,766.88	70,622 51
Policies	8 50
Per capita tax and levies	17,710 89
Charter fees	114 00
Supplies sold	3,907 15
Interest	1,939 75
Premiums for guarantee of lodge officers	326 32
Rent	3,484 65
All other sources	1,625 50
Total receipts	$101,984 46

Receipts by Subordinate branches, $155,587.26.

Receipts by Juvenile branches, $3,271 27.

IX. Cash Expenditure.

(a) *Expenses of management.*

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1908 for:			
Commission	$1,589 88		
Law costs	91 00		
Registration fee	25 00		
Investigation of claims	51 00		
Expenses of meeting	774 00		
Supplies bought	3,410 66		
Travelling expenses	1,994 25		
Rent, light heat, and taxes	1,630 82		
Managing officers' salary and expenses	3,103 20		
Medical examiner's fees	69 75		
Clerk hire	1,951 80		
Official journal	2,674 46		
Printing, stationery and advertising	1,278 06		
Postage, telegrams and express	950 24		
Premiums for guarantee of lodge officers	16 00		
Other management expenses	332 95		
Total expenses of management	$19,943 07	$33,377 39	$1,218 69

(b) *Miscellaneous expenditure.*

Life insurance payments	38,200 00		
Funeral benefits	23,460 00		
Sick benefits	12 00	38,661 56	552 50
Medical attendance	.....	29,552 75	1,036 81
Total disability benefits	3,850 00		
Gratuities to distressed members	3 00		
Expenditures other than foregoing	3,473 06		
Total expenditure	$88,941 13	$101,591 70	$2,808 00

SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book, p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876; incorporated in Ontario, 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Alex. Fraser, Grand Chief .....Toronto.
F. S. Mearns, Grand Chieftain .....Toronto.
Alexander Hay, Grand Treasurer .....Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Bldg...Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for endowments, sick or funeral benefits, $5,967,750.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			7,772	5,900,500 00
Add contracts taken during 1908			1,161	713,000 00
Gross number and amount of contracts on foot at any time during 1908			8,933	6,613,500 00
Deductions:				
		$ c.		
Contracts matured in 1908	81	62,250 00		
Contracts lapsed in 1908				
Contracts surrendered in 1908	1,017	583,500 00		
Contracts cancelled in 1908				
Total deductions extended	1,098	645,750 00	1,098	645,750 00
Net contracts on foot 31st December, 1908			7,835	5,967,750 00

III. Funeral Benefits.

Funeral benefits (if any) are undertaken by the subordinate camps.

IV. Sick Benefits.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws.
Number of members who received sick benefits in 1908, 51.
Total amount of benefits paid in 1908 in respect of sick members, $842.00.
Number of weeks' sickness experienced during 1908, 228 1-6.
Total amount of cash standing to credit of fund, $805.50.

V. Assets.

Cash value of mortgages	$80,617 13
Cash Bonds, debentures, etc.	148,096 76
Cash on hand	1,744 78
Cash on deposit, Bank of Hamilton, Toronto	35,553 90
Cash on deposit, Bank of Hamilton, Hamilton	2,444 24
Imperial Bank, Toronto	1,213 51
Bank of Hamilton, Toronto	12,232 30
Bank of Hamilton, Toronto (Sick Benefit Fund)	805 50
	$282,708 12
Less outstanding cheque	250 00
Total assets	$282,458 12

VI. Liabilities.

Amount of claims supposed or reported	$9,250 00
Amount of other liabilities	840 64
Total liabilities	$10,090 64

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1908, payable on the 1st day of each month.

The Society's accounts were audited 14th January, 1909. The books of record or account kept for purposes of insurance certificates or benefits: Registers of subordinate camps, showing particulars of each certificate issued; ledger and journals.

The names and post office addresses of the auditors of accounts for 1908 were: H. Gordon Muir and William Campbell, Toronto.

Amount of bond of Grand Secretary, $6,000.

Amount of bond of Grand Treasurer, none.

No changes were made during 1908 in the constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1908, 6,981.

Number of members in Ontario who died during 1908, 76.

Amount of death benefits paid to Ontario members during 1908, $58,500.00.

Amount of insurance in force in Ontario 31st December, 1908, $5,384,000.00.

VIII. Cash Receipts.

Cash balance from 1907, no information.

Cash received during 1908 from:	Grand Camp.	Subordinate Camps.
Organizing	$1,599 00	
Initiation fees	.....	$718 71
Dues	.....	20,662 78
Assessments (sick benefit)	1,279 67	1,173 72
Assessments (insurance)	70,502 24	70,659 33
Per capita tax	13,005 40	
Certificates	.....	274 50
Supplies sold	877 06	
Interest	9,933 65	
Debentures, 1907-1908	26,569 13	3,425 82
Repayment of investments, $23,609.99.		
Total cash receipts	$123,766 15	$96,914 91

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:	Grand Camps.	Subordinate Camps.
Organizing	$6,482 46	$1,582 00
Bonus	711 00	13,811 45
Law costs	63 64	
Registration fee	25 00	
Fraternal Association fee	40 00	
Interest and discount	220 30	
Supplies bought	774 64	963 74
Travelling expenses	343 70	
Clerk hire	1,000 00	—
Medical Examiner's salary and expenses	289 42	
Salaries, officers', committees' and auditors' fees	2,127 00	
Guarantee bond for Grand Secretary	30 00	
Postage, telegrams and express	363 81	
Premiums for guarantee of lodge officers	125 25	
Rebate to Camps	21 80	
Other management expenses	446 00	
Total expenses of management	$13,064 02	$16,357 19

(b) *Miscellaneous Expenditure.*

Rebates to camps	10 83	
Life insurance claims other than endowments	61,804 42	
Sick benefits	842 00	1,279 67
Expenditure other than foregoing	18 36	7,642 63
Investment (not extended) $15,584.80.		
Total expenditure	$75,739 63	$25,279 49

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I, p. 58.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Richmond Street East, Toronto, Ont.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Dr. T. S. Sproule, M.P., President.....Markdale.
J. S. Leighton, Secretary.....Toronto.
W. J. Parkhill, Treasurer .....Midland.
Dr. J. Noble, Medical Referee .....Toronto.
Frank Somers, Executive .....Toronto.
John McMillan, Executive .....Toronto.
John Hewitt, Executive .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			4,552	4,511,000 00
Add contracts taken during 1908, new or renewed			611	576,000 00
Gross number and amount of contracts on foot at any time during 1908			5,163	5,087,000 00
Deductions:		$ c.		
Contracts matured in 1908	40	40,000 00		
Contracts lapsed in 1908	365	348,000 00		
Total deductions carried out	405	388,000 00	405	388,000 00
Net contracts on foot at 31st December, 1908			4,758	4,699,000 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1908, of 60,000.

IV. Sick Benefits.

Sick benefits are undertaken by the Primary Lodges.

V. Assets.

Cash in Secretary's hands	$261 70
Cash on deposit to Society's credit, not drawn against in Bank of Toronto, Toronto	28,655 13
Total assets	$28,916 83

VI. Liabilities.

Amount of claims supposed, reported or unadjusted	$8,500 00
Total liabilities	$8,500 00

VII. Miscellaneous.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1908, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 15th, 1909.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book, Agent's book.

Names and post office addresses of the auditors for 1908 were as follows: John H. Delamere, Minden, and Joseph E. Thompson, Toronto.

No changes were, during 1908, made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary's bond, $2,000; Treasurer's bond, $2,000.

Number of certificate holders in Ontario, 3,362.

Amount of insurance in force in Ontario 31st December, 1908, $3,326,000.00.

Number of members in Ontario who died during 1908, 32.

Amount of death benefits paid to Ontario members during 1908, $32,000.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended) $17,692.18.

Cash received during 1908 from:

Application fees	$1,833 00
Dues	7,696 00
Assessments	51,944 06
Interest	606 25
Other sources	34 00
Total receipts	$62,113 31

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:	
Commission and organization expenses	$3,920 30
Law costs	35 50
Registration fees	25 00
Supplies bought	109 55
Travelling expenses	43 10
Rent, light, heat and taxes	372 94
Salaries, officers' and auditors' fees	1,600 00
Medical examiners' salary and expenses	1,405 50
Clerk hire	1,593 07
Printing, stationery and advertising	1,192 64
Postage, telegrams and express	579 06
Premium for guarantee	12 00
Total expenses of management	$10,883 66

(b) *Miscellaneous Expenditure.*

Life insurance claims	40,000 00
Total expenditure	$50,888 66

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Robert Van Sands, Supreme Regent ..... Chicago, Ill.
Clovis H. Bowen, Supreme Vice-Regent ..... Pawtucket, R. I.
Alfred T. Turner, Supreme Secretary ..... Boston, Mass.
E. A. Skinner, Supreme Treasurer ..... Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1908, $497,018,341.22.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			240,430	504,943,547 67
Add contracts taken during 1908, new and renewed			13,282	19,186,500 00
Gross number and amount of contracts on foot at any time during 1908.			253,712	524,130,047 67
Deductions:		$ c.		
Contracts matured in 1908	3,210	7,612,272 70		
Contracts lapsed in 1908	9,926	16,082,539 79		
Contracts surrendered in 1908	322	585,500 00		
Contracts cancelled	3	4,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1908		2,827,393 96		
Total deductions extended	13,461	27,111,706 45	13,461	27,111,706 45
Net contracts on foot at 31st December, 1908			240,251	497,018,341 22

V. Assets.

Cash value of real estate, less incumbrances		$45,000 00
Cash value of bonds, etc.		4,779,452 50
Cash on deposit to Society's credit, not drawn against, in the following banks:		
1. American National Bank, Atlanta, Ga.	$15,078 09	
2. The American National Bank, Asheville, N. C.	11,283 07	
3. Boston Safe Deposit & Trust Co., Boston	21,675 74	
4. National Shawmut Bank, Boston	21,894 08	
5. National Exchange Bank, Baltimore	22,814 75	
6. Marine National Bank, Buffalo	26,691 62	
7. Mfrs. & Traders' National Bank, Buffalo, N.Y.	22,208 25	
8. Mechanics Bank, Brooklyn, N.Y.	33,058 85	
9. Peoples' Trust Company, Brooklyn, N.Y.	40,316 43	
10. Central National Bank, Cleveland	19,089 58	
11. Second National Bank, Cincinnati	15,659 13	
12. First National Bank, Chicago	26,063 50	
13. Bankers' National Bank, Chicago	18,464 38	
14. Merchants' Loan & Trust Co., Chicago	22,976 56	
15. Peoples' State Bank, Detroit	19,660 56	
16. The Bank of Toronto, Montreal	24,616 23	
17. First National Bank, Minneapolis	21,427 92	
18. Hanover National Bank, New York	40,753 34	
19. First National Bank, New York	42,327 33	
20. National Bank of Commerce, New York	42,884 40	
21. Garfield National Bank, New York	40,134 54	
22. Corn Exchange Bank, New York	42,713 93	
23. Liberty National Bank, New York	41,603 61	
24. Market & Fulton National Bank, New York	40 253 60	
25. First National Bank, Omaha, Neb.	16,793 06	
26. National Deposit Bank, Owensboro, Ky.	16,695 01	
27. Central National Bank, Philadelphia	38,886 27	
28. Federal National Bank, Pittsburg	29,853 49	
29. National Bank of Virginia, Richmond, Va.	16,305 67	
30. Mechanics-American National Bank, St. Louis	26,240 49	
31. Merchants-Laclede National Bank, St. Louis	22,825 45	
32. The Bank of Toronto, Toronto, Ont.	18,477 89	
33. Broad Street National Bank, Trenton, N.J.	19,151 04	
34. First National Bank, Utica, N.Y.	26,721 37	
35. The National Bank of Westfield, N.Y.	18,449 28	
36. First National Bank, Denver, Col.	18,901 73	
Total	942,950 24	
Less outstanding orders	303,066 42	
		$639,883 82

Name.	General Funds.
National Shawmut Bank, Boston	$13,440 85
Mfrs. & Traders' National Bank, Buffalo, N.Y.	6,800 33
Central National Bank, Cleveland	4,559 03
Bankers' National Bank, Chicago	5,190 00
Peoples' State Bank, Detroit	6,254 91
Garfield National Bank, New York	12,708 95
Central National Bank, Philadelphia	5,839 34

Name.	V. Assets.—*Concluded.*	General Funds.	
Federal National Bank, Pittsburg		$3,927 88	
Mechanics-American National Bank, St. Louis		5,360 60	
The Bank of Toronto, Toronto, Ont.		3,671 75	
Broad St. National Bank, Trenton, N.J.		2,830 52	
First National Bank, Utica		4,319 34	
The National Bank of Westfield, N.Y.		3,431 81	
Total		$78,335 31	
Less outstanding orders		5,854 87	
			$72,480 44
National Bank of Republic, Chicago, Ill			60,362 63
Merchants National Bank, Boston, Mass.			32,032 56
National Bank of Commerce, Providence, R.I.			2,323 08
Evanston State Bank, Evanston, Ill.			25,000 00
National Bank of Westfield, N.Y.			3,000 00
National Shawmut Bank, Boston			3,500 00
Provincial Treasurer, Quebec			5,000 00
Dues and assessments due and unpaid			786,158 90
Interest due and accrued on bonds			68,401 16
Interest due and accrued on bank balances and deposits			2,279 34
Total assets of Life Insurance Fund (not extended)	$1,332,089 51		
Total assets of Emergency Fund	4,905,503 25		
Total assets of General and other funds (not extended)	305,697 04		
All other assets			18,415 37
Total assets			$6,543,289 80

VI. Liabilities.

Amount of claims admitted	$262,434 51
Amount of claims supposed or reported or unadjusted	413,924 50
Amount of claims resisted	47,000 00
All other liabilities	1,536 03
Total liabilities	$724,895 04

VII. Miscellaneous.

No actions or proceedings were instituted by or against the Society in Ontario during 1908.

Assessments for the purpose of Life Insurance Certificates are made monthly. Twelve Assessments were made during the year 1908.

The accounts and books of the Society were audited for the year 1908.

The books of record and account kept for purposes of insurance certificates or benefits are: Registers of membership of each council, registers of benefit certificates, registers of death, registers of suspension and withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1908: James M. Washburn, Jersey City, N.J.; L. J. Meiser, St. Louis; Charles J. Taylor, Baltimore, Md.

No changes were, during 1908, made in the organization and management of the Society.

VII. Miscellaneous.—*Concluded.*

No changes were, during 1908, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $100,000.00.

Number of certificate holders in Ontario at 31st December, 1908, 2,839.

Amount of insurance in force in Ontario at 31st December, 1908, $6,456,953.47.

Number of members in Ontario who died in 1908, 44.

Amount of death benefits paid to Ontario members during 1908, $120,683.54.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,035,465.86.

Cash received during 1908 from:

Dues	$193,438 70
Assessments	8,390,331 93
Fines	671 90
Degrees and cards	262 44
Supplies sold	3 585 37
Interest and dividends	185,524 25
All other sources	5,529 62
Total cash receipts	$8,779,344 21

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1908 for:

Extension of the order	$24,819 78
Law costs	5,976 31
Registration fees, insurance departments	597 40
Investigating claims	2,002 94
Expenses annual meeting	22,266 37
Supplies bought	485 25
Travelling expenses, official visits, etc.	7,294 75
Rent, light, heat and taxes	5,330 51
Salaries, officers' and auditors' fees	23,250 00
Medical Examiner	4,500 00
Clerk hire	52,552 29
Official journal	17,972 53
Printing, stationery and advertising	8,406 14
Postage, telegrams and express	5,684 91
Other management expenses	13,920 33
Total expenses of management	$195,059 51

(b) Miscellaneous expenditure.

Life Insurance claims	7,686,748 90
Expenditure other than foregoing (investments) $1,089,419.13	
Total expenditure	$7,881,808 41

THE KNIGHTS OF THE MACCABEES OF THE WORLD.

(File I, p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Woodward Avenue, Detroit, Mich.

Chief Agent and Attorney for the Province of Ontario, J. A. Paterson, Toronto.

Organized 1st September, 1883, incorporated in State of Michigan, 11th September, 1885. Reincorporated August 31st, 1894, and November 7th, 1895.

Tho Executive Officers of the Society at the 31st December, 1908, were as follows:

Daniel P. Markey, Supreme Commander	Detroit.
L. E. Sisler, Supreme Record Keeper	Detroit
J. B. McDannell, Trustee	Buffalo.
James F. Downer, Trustee	Chicago.
W. E. Blaney, Trustee	Pittsburg, Pa.
R. B. Anderson, Trustee	St. Louis, Mo.
S. W. Trussler, Trustee	Camlachie, Ont.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			281,817	350,327,918 00
Add contracts taken during 1908, new or renewed			23,811	22,435,365 77
Gross number and amount of contracts on foot at any time during 1908			305,628	372,763,283 77
Deductions:				
		$ c.		
Contracts matured in 1908	2,311	3,130,272 77		
Contracts lapsed in 1908	31,300	29,904,767 00		
Total deductions extended	33,611	33,035,039 77	33,611	33,035,039 77
Net contracts on foot at 31st December, 1908			272,017	339,728,244 00

III. Funeral Benefits.

Total membership of Sick and Accident Fund at 31st December, 1908, was 12,449.

Number of members who died during 1908, 95.

Total amount of funeral benfits paid during 1908, $4,750.00.

IV. Sick Benefits.

Number of members who received sick benefits in 1908, 3,290.

Total amount of benefits paid, $73,631.50.

Number of weeks' sickness experienced during 1908, 13,138.

Total amount of cash standing to credit of benefit fund, 31st December, 1908, $26,780.34.

V. Assets.

Cash value of real estate		$125,000 00
Bonds, etc.		7,443,925 27
Actual cash on hand 31st December, 1908		1,225 00
Cash on deposit to the Society's credit, not drawn against, in the following banks:		
Commercial Bank, Port Huron, Mich.		40,075 38
Bankers' National Bank, Chicago, Ill.		98 40
First National Bank, New York, N.Y.		30,634 96
Third National Bank, St. Louis, Mo.		2 40
Bank of Toronto, Toronto, Ontario		23,712 88
Southern Trust Co., Little Rock, Ark.		10,000 00
Commercial National Bank, Charlotte, N.C.		1,000 00
First National Bank, Detroit, Mich.		262,478 00
People's State Bank, Detroit, Mich.		10,000 00
Home Savings Bank, Detroit, Mich.		10,000 00
National Bank of Commerce, Detroit, Mich.		10,000 00
First National Bank, Oakland, Cal.		2,782 82
Union Savings Bank, Oakland, Cal.		3,417 62
Citizens' Commercial & Savings Bank, Flint, Mich.		47,408 44
Insurance Depts., Ontario and Quebec		10,000 00
Rents due		250 00
Dues and assessments called, but not yet payable		349,000 00
Interest due and accrued		132,085 79
Total assets of Relief Fund (not extended)	$47,608 44	
Total assets Insurance Fund (not extended)	482,299 36	
Total assets Sick, Accident and Burial Fund	26,780 34	
Total assets General Fund	85,700 32	
Total assets Emergency Fund	7,443,925 27	
Deficit of late Supreme Finance Keeper		54,552 56
All other assets		12,084 11
Total assets		$8,579,733 63

VI. Liabilities.

Amount of claims in process of adjustment	$284,058 51
Amount of claims supposed or reported	82,575 50
Amount of claims resisted	57,500 00
Amount of other liabilities	28,127 27
Total liabilities	$452,261 28

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1908, none.

Assessments were made monthly in 1908.

Twelve assessments were made during the year 1908, and were payable on the first day of each month.

The Society's books and accounts were audited on or before the 10th day of January, April, July and October by the Supreme Auditors.

Names and addresses of the Auditors for 1908:

Supreme Auditors: J. E. Dewey, Buffalo, N.Y.; M. G. Raub, Bradford, Pa., J. F. Ball, Cedar Rapids, Ia.

No changes were made in the organization or management during the year 1908 in relation to insurance certificates or benefits.

No changes were, during 1908, made in the Constitution and Rules in relation to insurance certificates or benefits.

Bond of Supreme Secretary, $75,000.00.

Registers are kept for purposes of life insurance and benefits.

Number of certificate holders in Ontario, 31st December, 1908, 11,494.

Amount of insurance in force at 31st December, 1908, $12,890,325.00.

Number of members in Ontario who died during 1908, 97.

Amount of death benefits paid to Ontario members during 1908, $122,127.55.

Amount of disability benefits paid to Ontario members during 1908, $17,795.68.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $6,984,144.57.

Cash received during 1908:

Certificate fees	$2,910 63
Assessments	4,268,813 28
Per capita tax	344,184 47
Supplies sold	20,330 19
Rent	2,100 00
Interest	298,621 14
Official publication	4,917 00
Total receipts	$4,941,876 71

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:

Percentage paid Great Camps	$181,768 88
Commission and organization expenses	120,789 74
Law costs	3,048 75
Registration fees	990 18
Investigation of claims	21,613 38
Supreme Tent meeting	912 76
Supplies bought	35,135 93
Travelling expenses	6,104 80
Rent, light, heat and taxes	5,457 94
Officers' salaries and auditors' fees	24,722 76
Medical Examiner's salary and expenses	11,576 07
Clerk hire	53,527 69
Printing official journal	31,122 60
Printing, stationery, etc.	16,175 16
Postage, telegrams and express	12,858 29
Furniture and fixtures	12,366 74
Other management expenses	3,437 49
Total expenses of management	$541,609 16

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	3,011,217 49
Sick and accident benefits	78,381 50
Total disability benefits	204,679 13
Payments returned to members	2,091 52
Gratuities to distressed members	1,728 75
Total expenditure	$3,839,707 55

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book, p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

James Hales, Dominion Councillor .....Toronto, Ont.
C. Van N. Emory, Dominion Secretary .....Hamilton, Ont.
B. E. McKenzie, M.D., Medical Referee .....Toronto, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			5,390	6,146,750 00
Add contracts taken during 1908, new or renewed			482	427,125 00
Gross number and amount of contracts on foot at any time during 1908			5,872	6,573,875 00
Deductions:				
		$ c.		
Contracts matured in 1908 by death	67	88,500 00		
Contracts surrendered for cash value	15	21,000 00		
Contracts lapsed	479	443,500 00		
Contracts reduced in 1908		7,375 00		
Total deductions extended	561	560,375 00	561	560,375 00
Net contracts on foot 31st December, 1908			5,311	6,013,500 00

Number of such certificate holders in good standing 31st December, 1908, 4,833; $5,630,250.

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,549.

Ten members of the Grand Council died in 1908, and funeral benefits were paid amounting to $500.00.

IV. Sick Benefits.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1908, sick benefits to 164 members.

Amount paid for sick benefits, $3,273.50.

The total number of weeks' sickness experienced was 770.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1908, was $7,205.46.

V. Assets.

		Supreme Body.
Cash value of real estate		$1,000 00
Mortgages		63,000 00
Bonds, etc.		68,048 57
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Montreal, Hamilton		151 37
Bank of Hamilton, Hamilton		28,562 11
Merchants' Bank, Montreal		5,160 62
Dues called but not yet payable		12,250 00
Interest due or accrued		1,876 29
Total assets Life Insurance Fund (not extended)	$169,235 02	
Council remittances, over and short (not extended)	110 16	
Other assets		6,341 69
Totals		$186,390 65

VI. Liabilities.

Amount of claims snpposed or reported	$11,000 00
Amount of other claims	3,343 41
Total amount of all liabilities	$14,343 41

VII. Miscellaneous.

Actions instituted by or against the Society during 1908.—None.

Assessments are made for the purpose of life insurance each month, and are payable the first of each month. Twelve such assessments were made in 1908.

The Society's books were duly audited during 1908 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash book, council register, certificate register, claims, statistical, three ledgers and inventory.

Names and post office addresses of the auditors for 1908 were as follows: A. C. Neff, Toronto; W. A. Edwards, Hamilton.

Certain changes were made in the constitution and rules in 1908.

Amount of bond of Supreme Secretary, $10,000.00.

Number of members in Ontario, 31st December, 1908, 5,547.

Number of certificate holders in Ontario 31st December, 1908, 3,861.

Amount of insurance in force in Ontario 31st December, 1908, $4,800,500.00

Number of members in Ontario who died in 1908, 65.

Amount of death benefit claims paid to Ontario members during 1908, $77,442 48.

Amount of cash surrender values paid during 1908. $6,455.45.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $47,427.91.

Cash received during 1908:	Supreme Body.	Grand Body.
Certificate fees	$53 50	
Assessment fees	7,201 97	
Assessment (beneficiary)	132,285 31	
Per capita tax and levies	1,692 22	$3,346 50
Commission	324 75	217 89
Propagation fund		605 93
Supplies sold	715 21	180 74
Charter fees		30 00
Interest and dividends	6,306 50	60
Guarantee premiums	22 50	
Sessional tax		570 75
District tax		150 87
All other sources	113 05	712 41
Received from investments (not extended) $3,366.05		
Total	$148,715 01	$5,815 69

IX. Cash Expenditure.

Cash paid during 1908 for: (*a*) *Expenses of management.*	Supreme Body.	Grand Body.
Per capita tax or levies		$1,338 60
Commission and organization expense	$2,365 14	1,463 55
Law costs	43 10	
Registration fees	25 00	
Interest	85 60	32 06
Expense annual or biennial meeting	846 20	558 33
Board fees	281 25	51 30
Supplies bought	1,269 12	142 09
Travelling expenses	278 50	29 25
Rent, light, heat and taxes	406 58	103 67
Managing officers' salaries and officers' and auditors' fees	1,655 00	1,170 00
Medical officers' salaries and expenses	196 10	
Clerk hire	614 40	283 00
Official journal	2,758 85	
Printing (other than official journal), stationery and advertising	778 67	202 80
Postage, telegrams and express	453 31	86 32
Other management expenses detailed in memo.	805 98	155 97
Total expenses of management	$12,862 80	$5,616 94
(*b*) *Miscellaneous expenditure.*		
Endowment benefits	6,455 45	
Life insurance claims other than endowments	88,442 48	
Funeral benefits		500 00
Sick benefits		3,273 50
Interest on debentures	119 32	
Cash paid for investments, $57,754.82.		
Grand totals	$107,880 05	$9,390 44

CATHOLIC ORDER OF FORESTERS.

(File I, p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office of the Society, 108 LaSalle Street, Chicago, Ill.

Chief Agent and Attorney for Ontario, Louis V. McBrady, 46 King St. West, Toronto.

Organized 24th May, 1883, and incorporated under the laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Thomas H. Cannon, High Chief Ranger ..... Chicago.
Thos. F. McDonald, High Secretary ..... Chicago.
Jno. A. Limback, High Treasurer ..... Cedar Rapid, Ia.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts in force 31st December, 1908.—None.
Amount covered by contracts other than endowments, or for sick or funeral benefits, $139,100,250.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			128,475	133,500,500 00
Add contracts taken during 1908, new or renewed			13,369	13,056,750 00
Gross number and amount of contracts on foot at any time during 1908			141,844	146,557,250 00
Deductions:				
		$ c.		
Contracts matured in 1908	1,104	1,175,000 00		
Contracts lapsed in 1908	6,229	6,233,250 00		
Contracts reduced in 1908	.....	46,750 00		
Total deductions extended	7,333	7,455,000 00	7,333	7,455,000 00
Net contracts on foot 31st December, 1908			134,511	139,102,250 00

IV. Sick and Funeral Benefits.

Sick and funeral benefits being matters of option with subordinate Courts, no reports are made to the High Court.

V. Assets.

Bonds, debentures, etc.		$1,817,192 71
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Merchants' National Bank, Cedar Rapids		9,820 98
Cedar Rapids National Bank, Cedar Rapids		121,735 02
Hibernian Banking Association, Chicago		5,000 00
Provincial Treasurer, Province of Quebec		5,000 00
Dues and assessments due and unpaid		22,951 02
Interest		26,428 56
Furniture and fixtures		5,760 00
Amount of all other assets		21,955 42
Total assets, Life Insurance Fund (not extended)	$1,998,597 19	
Total assets, General Fund (not extended)	37,246 52	
Total assets		$2,035,843 71

VI. Liabilities.

Amount of claims admitted	$5,608 32
Amount of claims supposed or reported	144,500 00
Amount of claims resisted	14,000 00
Total liabilities	$164,108 32

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1908 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1908.

The Society's books were audited January and July, 1908.

Books kept by Society: Rosters, certificate register books, ledgers, journal, cash books, death register, benefit ledgers, benefit certificate ledgers and bond books.

Names and post office addresses of the auditors for 1908 were as follows: L. A. Jones & Co., Chicago.

No changes were made during 1908 in the constitution or rules of the Society

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1908, 8,840.

Amount of insurance in force in Ontario at 31st December, 1908, $9,390,000.00.

Number of members in Ontario who died during 1908, 54.

Amount of death benefits paid to Ontario members during 1908, $52,500.00.

VIII. Cash Receipts.

Cash balance from 1907, $98,532.22.

Cash received during 1908 from:

Assessments	$1,423,285 18
Degrees, cards	8,470 50
Charter fees	3,450 00
Per capita tax and levies	92,418 43
Supplies sold	9,390 00
Interest	66,169 38
All other sources	4,892 31
Total receipts	$1,608,075 80

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:

Organization expenses, charter fees and commission	$17,922 00
Law costs	2,302 21
Registration fees, insurance departments	550 50
Investigation of claims	68 00
Expenses of celebration	3,802 25
Travelling expenses	5,336 12
Rent, light, heat	3,482 48
Salaries, officers' and auditors' fees	11,890 20
Clerk hire	17,940 45
Official journal	20,447 87
Printing, stationery, advertising	3,642 91
Postage, telegrams and express, telephone	4,567 71
Premium for guarantee of officers	535 00
National Fraternal Congress, etc.	395 00
Other management expenses	59 95
Total expenses of management	$92,942 95

(b) *Miscellaneous Expenditure.*

Life insurance claims	1,148,991 68
Other expenses	14,706 00
Total expenditure	$1,256,640 63

THE SUPREME LODGE KNIGHTS OF PYTHIAS.

(File I, p. 60).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908

Head Office of Supreme Lodge, Nashville, Tenn., U.S.A.

Chief Agent and Attorney for Ontario, Alex. Coulter, 59 Grosvenor St., Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario at the 31st December, 1908, were as follows:

A. R. Whyte, Grand Chancellor ..... Hamilton.
Geo. Geddes, Grand Vice Chancellor ..... St. Thomas.
Alex. Coulter, Grand Keeper of Records and Seal ..... Toronto.
John Burns, Grand Master of Exchequer ..... Hamilton.
F. B. Hubert, Grand Prelate ..... Hamilton.
B. Dunlop, Past Grand Chancellor ..... Petrolea.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof....None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

SUPREME LODGE.	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			81,121	124,911,500 00
Add contracts taken during 1908			11,125	16,318,500 00
Gross number and amount of contracts on foot at any time during 1908			92,246	141,230,000 00
Deductions:				
		$ c.		
Contracts matured in 1908 deaths	1,017	1,849,000 00		
Contracts lapsed in 1908	13,472	18,836,500 00		
Total deductions	14,489	20,685,500 00	14,489	20,685,500 00
Net contracts on foot 31st December, 1908			77,757	120,544,500 00

In Ontario, 265.
No. of deaths, 1.
Benefits paid, $3,000.00.
Amount of insurance in force in Ontario, $320,000.

VIII. Cash Receipts.

Fees	$8,730 50
Interest (bank)	3,517 24
Monthly payments	2,542,167 07
Income from investments	90,655 96
Other sources	5,372 26
Total receipts	$2,650,443 03

IX. Cash Expenditure.

Life insurance claims	$1,772,777 88
Printing, supplies and office expenses	141,412 28
Medical examinations	14,696 25
Organization	174,176 84
Adjusting claims	4,160 57
Depreciation in municipal bonds	3,094 85
Commission	126,586 15
Total expenditure	$2,236,904 82
Balance, receipts over expenditure, 1908	$413,538 21
Balance on hand 31st December, 1907	2,129,895 86
Balance on hand 31st December, 1908	$2,543,434 07
Deposited as follows:	
Cash in bank	$80,512 93
Cash in office	1,500 00
Bonds and securities	2,461,421 14
	$2,543,434 07

GRAND LODGE OF ONTARIO.

III. Funeral Benefits.

Funeral Benefits are undertaken by the Subordinate bodies, with a total membership of 2,599 at 31st December, 1908.

Number of members of the Society who died during 1908, 19. Funeral Benefits amounting to $1,085.30 were paid.

IV. Sick Benefits.

Number of members who received sick benefits during 1908, 193.

Amount of benefits paid during 1908 in respect of sick members, $3,562.93.

Number of weeks' sickness experienced in 1908, 1,066.

Amount paid for medical attendance during 1908, $1,427.87.

Amount of cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1908, $29,176.28.

V. Assets.	Grand Body.	Subordinate Bodies.
In bank at 31st December, 1908	$576 52	$34,256 01
Total assets	$576 52	$34,256 01

VI. Liabilities.

Aggregate amount of all liabilities (subordinate lodges)	$1,098 95

VII. Miscellaneous.

Payments for insurance certificates are fixed monthly rates, and are payable from the 1st to the 20th day of each month.

The books of the Society were audited on 13th July, 1908.

Books kept by the Society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: A. W. Wilkes, Hamilton; Geo. Geddes, St. Thomas and C. W. Bacon, Toronto.

Amount of Grand Treasurer's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended) Grand Body, $1,050.69; Cash received during 1908, from:	Grand Body.	Subordinate Bodies.
Initiation fees	.....	$3,049 40
Dues	.....	15,281 50
Per capita tax	$2,167 17	
Assessments	.....	93 50
Degrees and cards	.....	47 00
Charter fees	130 00	
Supplies sold	187 90	203 30
Rent	.....	663 28
Interest	.....	919 05
All other sources	.....	806 12
Total receipts	$2,485 07	$21,063 15

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1908 for:	Grand Body.	Subordinate Bodies.
Per capita tax and levies	$173 90	$2,643 17
Organization	499 32	
Registration fee	25 00	
Expeuses of annual meeting	645 35	
Supplies bought	297 76	778 93
Rent, light, heat and taxes	36 00	3,087 35
Travelling expenses	318 56	
Salaries, officers' and auditors' fees	450 00	1,357 14
Clerk hire	13 00	
Official journal	197 20	
Printing, stationery and advertising	151 75	622 17
Postage, telegrams and express	146 40	295 86
Premiums for guarantee of lodge officers	5 00	13 50
Total expenses of management	$2,959 24	$8,798 12

(b) Miscellaneous expenditure.

Funeral benefits		460 00
Benefits to widows and orphans		625 30
Sick benefits		3,562 93
Medical attendance		1,427 87
Gratuities to distressed members		296 48
Other expenditures		4,065 65
Total expenditure	$2,959 24	$19,236 35

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File I, p. 44.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1908.

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers of the Society at the 30th November, 1908, were as follows:

Lewis A. Howard, President .....Toronto.
John Gibson, 1st Vice-President .....Toronto.
Robert Gemmell, 2nd Vice-President .....Toronto.
E. Fielding, Treasurer .....Toronto.
Jas. Sargant, Secretary .....Toronto.

III. FUNERAL BENEFITS.—None.

IV. SICK BENEFITS.—No official Sick Benefits.

V. ASSETS.

Real estate	$35,000 00
Bonds, debentures, etc.	602,304 32
Cash on deposit not drawn against it Dominion Bank, Toronto	595 42
All other assets	1,000 00
Total assets	$638,899 74

VI. LIABILITIES.

Amount of claims supposed or reported	$8,000 00
Total liabilities	$8,000 00

VII. MISCELLANEOUS.

No actions were instituted against the Association during 1908.

No assessments are made.

The Society's books were duly audited on December 10th, 1908.

Books of record or account kept for the purpose of insurance contracts or benefits, mortuary benefit book.

Names and post office addresses of the auditors for 1908, were as follows: W. H. Cross, Toronto; Henry Barber, Toronto.

No changes were, during year ending 30th November, 1908, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, $3,000.

Bond for Treasurer, none.

Number of members, 8,640.

Number of members whose mortuary benefits were paid in year ending 30th November, 1908, 85.

Amount of benefits paid during the year, $60,422.50.

VIII. Cash Receipts.

Cash balance from 1907, $59.19.

Cash received during 1908:

Travelling certificates	$81,970 50
Honorary certificates	4,430 00
Duplicate certificates	170 00
Interest and dividends	24,544 51
Rents	2,183 47
Investments repaid	4,405 80
Total receipts	$117,704 28

IX. Cash Expenditure.

(a) *Expense of Management.*

Amount paid during 1908:

Commission expenses	$1,231 35
Law costs	195 00
Expenses of annual meeting	150 00
Supplies bought	102 02
Travelling expenses	259 50
Light, heat and taxes, etc.	2,504 03
Managing officers' salaries	3,992 25
Printing and advertising	1,106 55
Postage and stationery, etc.	753 14
Other managing expenses	1,638 14
Total	$11,931 98

(b) *Miscellaneous Expenditure.*

Life insurance claims	70,917 50
Investments	34,318 57
Total expenditure	$117,168 05

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book, p. 366.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1908.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885; incorporated 4th November, 1885.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Robert Tait, President .....London.
Alfred Robinson, Secretary .....London.
Albert E. Barbour, Treasurer .....London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 30th November, 1908, $525,625.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 30th November, 1907			715	511,225 00
Add contracts taken during 1908, new and renewed			61	44,225 00
Gross number and amount of contracts on foot at any time during 1908			776	562,590 00
Deductions:				
		$ c.		
Contracts matured in 1908	13	9,415 00		
Contracts lapsed in 1908	38	27,550 00		
Total deductions	51	36,965 00	51	36,965 00
Net contracts on foot 30th November, 1908			725	525,625 00

III. and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash value of bonds and debentures	$12,400 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Bank of British North America, London	2,751 49
Total assets	$15,151 49

VI. Liabilities.

Amount of claims supposed or reported	$1,450 00
Amount of other liabilities	2,443 49
Total liabilities	$3,893 49

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1908.

Assessments are made every two months, or oftener if necessary.

Seven assessments were made during 1908, and were payable on the 1st January, March, May, July, September, October and November.

The books of the Society were audited at the end of each month during 1908.

The books kept for purposes of insurance certificates or benefits are: Register, cash book, receipt book, ledger.

Names and post office addresses of the Auditors for 1908, were as follows: E. J. Dawson, and J. F. Kern, London, Ontario.

No changes were made in the organization or management of the Society during 1908.

No changes were made during 1908 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer.—None.

Membership.—All in Ontario.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $5,090.62.

Cash received during 1908 from:

Application fees	$61 00
Dues	689 90
Assessments	7,372 05
Interest and dividends	607 65
Total cash receipts	$8,729 70

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:	
Commission	$61 00
Registration fee	10 00
Rent, light, heat and taxes	75 00
Salaries, officers' and auditors' fees	580 00
Clerk hire	100 00
Printing, stationery and advertising	154 58
Postage, telegrams and express	165 75
Premium for guarantee of lodge officers	7 50
Total expenses of management	$1,153 83

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	9,415 00
Investments (not extended) $500.00.	
Grand total expenditure	$10,568 83

LA SOCIETE DES ARTISANS CANADIENS-FRANCAIS.

(File I, p. 559.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, Napoleon Champagne, Ottawa; amount of deposit, $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

J. V. Desaulniers, President .....Montreal.
L. Gravel, 1st Vice-President .....Montreal.
L. J. Gauthier, 2nd Vice-President .....St. Lin.
Germain Beaulieu, Secretary .....Montreal.
Henri Roy, Treasurer .....Montreal.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			34,446	30,329,350 00
Add contracts taken during 1908, new or renewed			3,241	1,982,550 00
Gross number and amount of contracts on foot at any time during 1908			37,687	32,311,900 00
Deductions:				
		$ c.		
Contracts matured in 1908	248	223,350 00		
Contracts lapsed in 1908	2,776	1,928,100 00		
Contracts reduced in 1908	.....	16,150 00		
Total deductions extended	3,024	2,167,600 00	3,024	2,167,600 00
Net contracts on foot at 31st December, 1908			34,663	30,144,300 00

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Supreme Body.
There were paid in 1908 sick benefits to 5,125 members.
Amount paid for sick benefits, $134,875.20.
The number of weeks' sickness experienced in 1908 was 26,975.
Total amount standing to the credit of the fund at 31st December, 1908, $28,882.76.

V. Assets.

		Supreme Body.
Mortgages on real estate		$193,900 59
Bond, debentures, securities		892,222 27
Actual cash on hand (other than in bank) held by the Cashier		3,902 53
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Hochelaga Bank, Montreal, Que., Ontario deposit		5,000 00
Hochelaga Bank, Montreal, Que.		52,284 07
Nationale Bank, Montreal, Que.		6,161 84
Provinciale Bank		6,396 44
Dues and assessments, due and unpaid		57,273 24
Interest		11,153 43
Life insurance fund (not extended)	$1,123,587 90	
Sick benefit fund (not extended)	28,882 76	
General funds (not extended)	7,397 08	
Other assets (supplies, etc.)		8,000 00
Total		$1,236,294 41

VI. Liabilities.

Amount of claims admitted by Society	$19,000 00
Amount of claims supposed or reported	4,000 00
Amount of claims resisted	500 00
Total liabilities	$23,500 00

VII. Miscellaneous.

One action was instituted against the Society during 1908. Amount paid into court.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1908, and were payable the first day of every month.

The Society's accounts were duly audited monthly.

The following books of record and account are kept: Ledger, record, card system and report books.

Names and post office addresses of the auditors for 1908, were as follows: T. G. Bertrand and W. Lamaire, Montreal, Quebec.

No changes were, during 1908, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1908, 1,231.

Amount of insurance in force in Ontario 31st December, 1908, $1,100,150.00.

Number of members in Ontario died during 1908, 13.

Amount of death benefits paid to Ontario members during 1908, $10,100.00.

Amount of disability benefits paid to Ontario members during 1908, $5,738.32.

VIII. Cash Receipts.

Cash balances from 1907 (not extended), $100,038.49.

Cash received during 1908:

	Supreme Body.
Initiation fees (arrears)	$76 79
Dues	52,137 35
Assessments	477,860 42
Levies and cards	2,666 80
Supplies sold, badges, etc.	1,791 67
Interest	41,757 65
Medical examinations	888 25
Premiums for guarantee of officers	474 78
All other sources	145 50
Realized investments (not extended) $16,538.16.	
Total cash receipts	$577,799 21

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908:

	Supreme Body.
Annual celebration	$436 95
Per capita tax and levies	660 88
Commission and organization expenses	9,542 54
Law costs	1,302 25
Registration fees	159 68
Expenses of annual meeting	9,927 70
Supplies bought	2,361 83
Travelling expenses	1,806 82
Taxes, rent, light and heat	3,004 93
Salaries, officers' and auditors' fees	5,783 36
Medical examiner's salary and expenses	984 75
Clerk hire	8,162 84
Official journal	5,908 76
Printing, stationery and advertising	2,977 33
Postage, telegrams and express	1,439 02
Premiums for guarantee of officers	416 28
Furniture, fixtures and cards	838 83
Miscellaneous	3,127 12
Total expenses of management	$58,841 87

(b) *Miscellaneous Expenditure.*

Life insurance claims	218,350 00
Sick benefits	134,875 20
Disability benefits	700 00
Investments (not extended), $207,863.91.	
Total expenditure	$412,767 07

THE ST. JOSEPH UNION OF CANADA.

(File I., pp. 115, 841.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863; incorporated 1st June, 1864.

The Executive officers of the Society at the 31st December, 1908, were as follows:

G. W. Seguin, President .....Ottawa.
C. S. O. Boudreault, Secretary .....Ottawa.
L. A. E. St. Pierre, Treasurer .....Ottawa.

II. MOVEMENT IN INSURANCE CERTIFICATES.

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1907	22,641	19,053,340 65
Add contracts taken during 1908, new or renewed	4,458	3,901,350 00
Gross number and amount of contracts on foot at any time during 1908.	27,099	22,954,690 65
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908	172	86,503 27
Lapsed	3,284	3,290,826 64
Surrendered	6	2,340 74
Total deductions extended	3,462	3,379,670 65
	3,462	3,379,670 65
Net contracts on foot at 31st December, 1908	23,637	19,575,020 00
Number of certificate holders in good standing, 22,620.		
Number of certificates temporarily suspended, 1,117.		

III. FUNERAL BENEFITS.

No special fund for funeral benefits. They are paid out of General Fund.
Number of members' wives deceased in 1908, 101.
Amount paid in respect of deceased wives of members, $8,755.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who have received sick benefits during 1908, 2,051.
Amount of sick benefits paid, $75,079.64.
Number of weeks sickness experienced during 1908, 16,684.
Amount paid for medical attendance.—None.

V. Assets.

Cash value of real estate, less incumbrances	$75,000 00
Bonds, debentures, etc.	300,124 72
Cash in Treasurer's hands	741 80
Cash on deposit to the Society's credit in the following chartered banks:	
Le Banque Nationale, Ottawa	13,288 66
Le Banque Nationale, Ottawa (Quebec deposit)	5,000 00
Royal Bank, Ottawa (special)	2,720 00
Royal Bank, Ottawa	15,548 09
Dues and assessments due and unpaid	6,086 97
Interest due and accrued	4,811 22
All other assets	10,007 03
Total assets	$433,328 49

VI. Liabilities.

Amount of claims admitted by the Society	$16,755 78
Aggregate amount of other liabilities	26,156 28
Total liabilities	$42,912 06

VII. Miscellaneous.

No actions were instituted by or against the Society during 1908.

Assessments are made monthly.

Twelve assessments were made during 1908, payable 1st of every month.

Certain changes were made in the organization and management of the Society during 1908.

The accounts were audited monthly.

The books of record are: Journal, ledgers, card system, policy register, death registers and cash books, refused applications register and medical examiners' register.

Names and addresses of auditors: J. N. Rattery and J. F. H. Laperriere, Ottawa.

Amount of Treasurer's bond, $3,000.00; Secretary, $1,000; Sub-Treasurer, $1,000; Accountant, $1,000; Clerk in Treasurer's office, $300.

Number of members in Ontario 31st December, 1908, 7,343.

Amount of insurance in force in Ontario at 31st December, 1908, $6,057,975.00.

Number of members in Ontario who died in 1908, 52.

Amount of death benefits paid to Ontario members in 1908, $34,714.59.

Amount of disability benefits paid to Ontario members in 1908, $1,035.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $11,876.25.

Cash received during 1908 from:	
Application fees	$8,314 97
Dues	7,898 00
Assessments	344,235 98
Per capita tax	4,670 38
Suspended members	144 84
Supplies sold	1,231 33
Rent	3,024 49
Interest and dividends	13,347 93
All other sources (detailed in memo.)	4,532 92
Total receipts	$387,400 84

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Collections of fees	$19,638 40
Per capita	6,892 44
Commission	9,084 91
Law costs	1,752 43
Registration fee	76 00
Expenses of meeting	4,275 72
Supplies bought	3,483 24
Travelling expenses	4,841 47
Rent, light, heat and taxes	788 14
Managing officers' salaries, officers' fees, and Medical examiner's salary and expenses	20,623 41
Auditors' fees	1,083 32
Official journal	3,864 37
Printing, stationery and advertising	2,800 59
Postage, telegrams and express	2,237 34
Guarantee premiums	123 95
Other expenses	1,716 96
Total expenses of management	$83,282 69

(b) *Miscellaneous expenditure.*

Life insurance claims	120,981 37
Sick benefits	75,079 64
Members' wives benefits	8,755 00
Total disability benefits	4,006 74
Medical fees	10,044 74
Advances to aged members	729 95
Expenses other than the foregoing (detailed in memo.) new building, etc.	69,768 41
Total expenditure	$372,648 54

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

To which are appended statements of the Auxiliary Bodies lettered below as A. B. C., and D.

Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855, incorporated in Ontario, 5th February, 1875.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

A. B. McBride, Grand Master	Waterloo.
Daniel Derbyshire, Deputy Grand Master	Brockville.
J. B. King, Grand Secretary.	Toronto.
W. J. McCormack, Grand Treasurer	Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1908.—None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None.

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1908, was 39,467.

The number of deaths in the Society in 1908 was 284.

The amount of Funeral Benefits paid in 1908 in respect of deceased members was $11,888.41.

Total amount of Funeral Benefits paid in respect of deceased wives, $1,066.55.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only), $3,113.96.

Contingent Fund, applicable to any purpose of the lodge, $17,921.61.

Widows' and Orphans' Fund, $46,281.27.

Total cash standing to credit of General Benefit Fund at 31st December, 1908, $1,516,908.72.

IV. Sick Benefits.

The Subordinate Lodges undertake Sick Benefits.
The total number of members who received Sick Benefits in 1908 was 3,532.
The amount of benefits paid in 1908 in respect of sick members was $74,965.42.
The number of weeks' sickness experienced in 1908 was 27,077 4-7.
Amount paid for medical attendance during 1908, $15,486.38.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of real estate	.....	$372,852 14
Amount of mortgages, etc.	.....	496,929 31
Amount of cash in bank and treasurer's hands	.....	466,302 65
Amount of cash in Imperial Bank, Toronto	$4,901 99	
All other assets	12,519 90	271,142 99
Total amount of assets	$17,421 89	$1,607,227 09

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$678 57	$23,001 53

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1908. None.
The books and accouuts of the Subordinate Lodges were audited in January and July, 1908,—and those of the Grand Lodge in April, 1908.
Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.
No changes were, during 1908, made in the Constitution and Rules in relation to insurance certificates or benefits.
Amount of bond of Grand Secretary, $2,500.
Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1907, (not extended, $2,177.06.)

	Grand Lodge.	Subordinate Lodges.
Cash received during 1908, from:		
Initiation fees, degrees and cards	.....	$42,854 82
Dues and reinstatements	.....	232,942 84
Per capita tax	$19,215 00	
Charter fees	360 00	
Supplies sold	3,995 09	
Interest	220 02	66,564 50
Premiums for guarantee of lodge officers	566 82	
All other sources	536 38	76,190 69
Total receipts	$24,893 31	$418,552 85

IX. Cash Expenditure.

Cash paid during 1908 for:

(a) *Expenses of management.*	Grand Lodge.	Subordinate Lodges.
Per capita tax	$150 00	
Law costs	137 00	
Registration fee	25 00	
Expenses of annual meeting	7,492 44	
Fuel, light, rent, etc.	600 00	
Supplies bought	3,129 49	
Salaries, officers' and auditors' fees	2,868 41	
Official journal	1,152 35	
Printing, stationery	1,185 98	
Postage, telephone, telegrams and express	652 74	
Premiums for guarantee of lodge officers	538 86	
Other management expenses (detailed in memo)	4,236 11	$113,876 83
Total expenses of management	$22,168 38	$113,876 83
(b) *Miscellaneous expenditure.*		
Funeral benefits		12,954 96
Benefits to widows and orphans		16,482 50
Sick benefits		74,965 42
Medical attendance		15,486 38
Gratuities to distressed members		6,124 96
Expenditures other than the foregoing (including investments)		160,556 14
Grand total	$22,168 38	$400,147 19

(A) *The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*
Annual Statement for the Year Ending 31st December, 1908.

Receipts	$541 11
Expenses of management	72 53
Paid funeral benefits	300 00
Balance on hand	403 19
Initiated	20
Reinstated	1
Died	3
Suspended	10
Membership 31st December, 1908	228

(B) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1908.*

	Males.	Females.	Total.
Nnmber of members 31st December, 1907	1,951	3,014	4,965
Admitted during 1908	482	695	1,177
Total	2,433	3,709	6,142
Deduct	241	300	541
Membership 31st December, 1908	2,192	3,409	5,601

Received during the year 1908		$7,070 72
Expended during 1908	$390 23	
Current expenses	6,224 87	
Total expenses	$6,615 10	
Assets:		
Cash on hand		$5,561 31
Other assets (invested funds)		9,427 71
Total assets		$14,989 02

(C) The following summary from the returns of the Grand Encampment shows the Membership and standing at 31st December, 1908.

Number of members as from last report		5,551
Initiated during the year ending 31st December, 1908	583	
Admitted by card during the year ending 31st December, 1908	48	
Reinstated during the year ending 31st December, 1908	28	659
Total membership at any time during 1908		6,210
Deductions:		
Withdrawn by card	42	
Suspend for non-payment of dues	142	
Deceased	46	230
Net membership 31st December, 1908		5,980
Number of Patriarchs relieved in 1908	342	
Number of weeks' sickness experienced in 1908	2,371	
Amount paid for burying the dead in 1908		$451 00
Amount paid for special relief in 1908		525 24
Amount paid for relief of Patriarchs		3,201 56
Amount paid for relief of widowed families		59 60
Total amount of relief paid		$4,237 40

(D) Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario.

YEAR ENDING 31ST DECEMBER, 1908.

Number of members admitted during the year 1908	
Number of members died in 1908	2
Number of members 31st December, 1908	68
Amount of cash received during the year 1908	$77 00
Amount of expenses in management in 1908	.22
Amount paid for death claims	72 00
Amount on hand 31st December, 1908	40 15
Amount of call on each death	55

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

(File I, page 25).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 142 Morse Street, Toronto, Ont.

Organized 20th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

E. T. Essery, Grand Master ..... London.
John Hewitt, Grand Treasurer ..... Toronto.
W. M. Fitzgerald, Grand Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Primary Lodges, with a membership of 26,450.

Number of members of the Society who died during 1908, 284.

Total amount of funeral benefits paid in 1908 in respect of deceased members, $1,163.50.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1908, 262.
Total amount of benefits paid in 1908, in respect of sick members, $2,181.50.
Number of weeks' sickness experienced in 1908, 727.
Amount paid for medical attendance during 1908, $4,135.14.

V. ASSETS.

Actual amount of cash on hand, 1st March, 1909	$119 46
Cash on deposit, Bank of Toronto, Toronto	7,234 19
Total	$7,353 65

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited March 6th, 1909, and the names and addresses of the auditors for 1908 are A. W. Wright, Toronto; W. H. Taylor, Aurora.

VIII. Cash Receipts.

Cash balance from 1907 (not extended)	$6,196 59	
Cash received during 1908 from:		
Per capita tax and levies		$6,813 65
Interest and dividends		123 55
Total		$6,937 20

IX. Cash Expenditure.

Cash paid during year 1908 for:

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Commission	$2,130 00	
Registration fee	25 00	
Expenses of annual meeting	18 15	
Supplies	39 24	
Travelling expenses	150 00	
Rent, light, heat and taxes	50 00	
Managing officers' salaries	715 00	
Official journal	300 00	
Printing, stationery and advertising	410 25	
Postage, telegrams and express	125 00	
Total expenses of management	$3,962 64	

(b) *Miscellaneous expenditure.*

Per capita tax and levies other than for management	640 00	
Sick benefits	.....	$2,181 50
Funeral benefits	.....	1,163 50
Medical attendance	.....	4,135 14
Expenses other than foregoing detailed in memo	1,177 50	
Total	$5,780 14	$7,480 14

THE GRAND LODGE OF THE SONS AND DAUGHTERS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

R. Dalzell, Past Grand President .....Toronto.
John Jordan, Grand President .....Toronto.
D. McClinton, Grand Vice-President .....Toronto.
Thomas Rooney, Grand Secretary .....Toronto.
Robert Kerr, Grand Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1908, was 385.

Number of members who died during 1908, 6.

Total amount of funeral benefits paid during 1908, $600.00.

No members' wives died during 1908.

Total cash standing to credit of funeral fund, $652.05.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.

Number of members who received sick benefits during 1908, 10.

Amount of sick benefits paid in 1908, $169.50.

Number of weeks' sickness experienced in 1908, 59.

Amount paid for medical attendance during 1908, $388.10.

V. ASSETS.

	Grand Lodge.	Subordinates.
Cash, 31st December, 1908, in Home Bank of Canada	$1,126 68	$1,285 13
Total assets	$1,126 68	$1,285 13

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1908, payable March, June, September and December.

The Society's accounts were duly audited February 20th, 1909.

Books of record or account kept for purposes of insurance certificates, are as follows: Roll book, cash book and ledger.

Names and post office addresses of auditors for 1908: W. J. Dunlop, and James Steele, Toronto.

No changes were made in 1908 in the organization or management of the Society.

No changes were made in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), Grand Body, $1,023.13; Subordinate, $995.56.

	Grand Body.	Subordinate Bodies.
Cash received during 1908 from:		
Initiations	.....	$133 50
Dues	.....	1,328 55
Assessments	$524 30	
Per capita tax and levies	154 40	
Supplies sold	34 85	
Interest	22 05	19 24
Other sources	208 50	282 36
Total	$944 10	$1,763 65

IX. Cash Expenditure.

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1908 for:		
Per capita tax	.....	$653 85
Registration fee	$3 00	
Supplies bought	9 25	33 95
Rent	8 00	127 50
Salaries	80 00	
Official journal	40 46	
Postage, etc.	5 69	
Other expenses	.....	123 75
Total expenses of management	$146 40	$939 05

(b) Miscellaneous expenditure.

Funeral benefits	600 00	
Sick benefits	.....	169 50
Medical attendance	.....	388 10
Gratuities to distressed members	.....	5 00
Other expenditure	66 58	
Grand total	$812 98	$1,501 65

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1908.

Head Office, 56-58 Pine Street, New York City.

Chief Agent and Attorney for Ontario, R. E. A. Land, Toronto.

Organized 7th March, 1883; incorporated 17th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario, Knights of St. John and Malta." (Certificate No. 12.)

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Joseph G. Burrows, M.E., Grand Commander	New York, N.Y.
Henry C. Siegmann, V. E., Grand Chancellor	New York, N.Y.
Jacob J. Ryder, V.S., Grand Almoner	New York, N.Y.
Louis M. King, V.E., Grand Attorney-General	New York, N.Y.
H. Eugene Smith, M.D., V.E., Grand Med. Exam	Mt. Vernon, N.Y.
Angus G. Macdonald, V., Grand Trustee	Brooklyn.
W. H. Golf, V.E., Grand Trustee	Brooklyn, N.Y.
Herman C. Kinkle, Grand Trustee	New York, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by contracts other than for endowments or for sick or funeral benefits in force 31st December, 1908, $2,412,850.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(b) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1907			2,325	2,595,000 00
Add contracts taken during 1908, new or renewed			174	102,250 00
Gross number and amount of contracts on foot at any time during 1908			2,499	2,697,250 00
Deductions:		$ c.		
Contracts matured in 1908 by death	31	38,000 00		
Contracts lapsed in 1908	261	246,400 00		
Total deductions extended	292	284,400 00	292	284,400 00
Net contracts on foot 31st December, 1908			2,207	2 412,850 00

III. and IV. Funeral and Sick Benefits.

Number of members who died during 1908, 31.

Subordinate Encampments arrange for funeral and sick benefits as they may think proper.

V. Assets.

Cash on hand	$9,336 13
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Trust Co. of America, New York	1,931 65
Knickerbocker Trust Co., New York City	6,085 94
Title, Guarantee and Trust Co., Brooklyn	1,318 54
Dues and assessments called, but not yet payable	4,527 14
Total assets	$13,863 27

VI. Liabilities.

Amount of claims, supposed or reported	$18,500 00
Amount of claims resisted	1,000 00
Total	$19,500 00

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in Ontario during 1908. None.

Assessments are made mouthly or oftener if necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1908.

The accounts of the Society were audited in September 8th, 1908.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1908. The finance committee are the auditors.

Certain changes were made in the constitution during 1908, copy filed herewith.

Amount of bond of Supreme Secretary-Treasurer, $5,000.

Number of members in Ontario at 31st December, 1908, 502.

Number of certificate holders in Ontario at 31st December, 1908, 297.

Number of members in Ontario who died during 1908, 4.

Amount of death benefits paid to Ontario members during 1908, $1,000.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $12,197.41.

Cash received during 1908 from:

Application fees, etc.	$391 46
Assessments	38,332 54
Per capita tax and levies	5,969 95
Supplies sold	58 07
Interest and dividends	53 69
Total receipts	$44,805 71

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:	
Official bonds	$41 45
Organization expenses, etc.	268 00
Law costs	505 96
Registration fees	10 00
Law and extension committee	234 68
Fraternal Congress	49 50
Annual meeting	38 48
Rent, light, heat and taxes	316 70
Supplies bought	138 65
Travelling expenses	324 86
Salaries, officers' and auditors' fees	1,912 50
Clerk hire	207 50
Printing, stationery, advertising, etc.	689 92
Postage, telegrams, etc.	536 54
Official journal	742 38
Premiums for new members	645 00
Other expenses	4 87
Total expenses of management	$6,666 99

(b) *Miscellaneous Expenditure.*

Life insurance claims	41,000 00
Total expenditure	$47,666 99

TORONTO POLICE BENEFIT FUND.

(File 1., p. 9).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Police Headquarters, Toronto.

Organized in January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

F. W. Crowe, Chairman	Toronto.
David McKinney, Secretary	Toronto.
Col. H. J. Grasett, Treasurer	Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for benefits in the nature thereof:		
Contracts in force 31st December, 1907		363
New contracts taken during 1908		74
		437
Deductions:		
Contracts surrendered in 1908	20	
Contracts matured in 1908	4	
Contracts cancelled in 1908	7	31
Net endowment contracts on foot 31st December, 1908	31	406

V. ASSETS.

Mortgages	$12,303 23
Bonds, debentures, etc.	155,522 65
Cash on deposit in Imperial Bank, Toronto	16,724 75
Cash on deposit in City Treasury	92,271 00
Interest due and accrued	9,459 77
Total assets	$286,281 40

VI. LIABILITIES.

Liability of fund for pensions on foot 31st December, 1908	$110,191 89

VII. MISCELLANEOUS.

No actions were instituted by or against the Society in 1908.

Twelve assessments were made during the year 1908, payable the first day of each month.

The Society's accounts for the year 1908 were duly audited on the 2nd day of March, 1909.

The books of account and record are: Pensioners' ledger and minute book.

The auditors for 1908 were Walter Sterling and J. C. McMulkin, Toronto.

No changes were made during the year 1908 in the Constitution and Rules of the Society in relation to assessments and pensions.

VIII. Cash Receipts.

Cash balance from 1907 (not extended) $8,581.49.	
Cash received during 1908 from:	
Assessments	$24,417 60
Fines	194 66
Interest and dividends	409 86
Other sources	6,640 13
Total receipts	$31,662 25

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Medical fees	$10 00
Officers' salaries, etc.	160 20
Total expenses of management	$170 20

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowment	1,401 59
Pensions	11,675 09
Other than foregoing	10,272 11
Total expenditure	$23,518 99

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book, p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

James Pinch, Chairman .....Hamilton.
W. Hawkins, Secretary .....Hamilton.
David Coulter, Committeeman .....Hamilton.
Charles Gibbs, Committeeman .....Hamilton.
Jno. Clark, Committeeman .....Hamilton.
Samuel B. Fuller, Committeeman .....Hamilton.
Alexander Smith, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 64.

Total amount of funeral benefits paid during 1908, nil.

No members of the Society died during 1908.

V. ASSETS.

Cash value of mortgages	$16,000 00
Cash on deposit to Society credit in Bank of Hamilton	20,782 00
Cash in Treasurer's hands	50
Total	$36,782 50

VI. LIABILITIES.

Total amount of liabilities at 31st December, 1908. No information.

VII. MISCELLANEOUS.

No action was instituted against the Society during 1908.

Twenty-four assessments were made during 1908.

The books of record for purposes of insurance certificates are Members' Register, etc.

The acounts for the year 1908 were duly audited 5th February, 1909.

Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $12,838.88.	
Assessments	$2,609 08
Interest	1,588 08
All other sources	285 12
Investments repaid, $6,000.00.	
Total receipts	$4,482 28

IX. Cash Expenditure.

(a) *Expenses of management.*

Registration fee	$3 00
Salaries and auditors, etc.	35 00
Printing	5 50
Filing statement	1 00
	$44 50

(b) *Miscellaneous expenditure.*

Other expenditure	2,494 16
Total expenses	$2,538 66

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Police Headquarters, London.

Organized 1st January, 1897; incorporated 12th March, 1897.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Arthur W. McGuire, Chairman .....London.
Harry N. Green, Secretary .....London.
W. T. T. Williams, Treasurer .....London.

V. ASSETS.

Bonds, debentures, etc.	$26,095 00
Total assets	$26,095 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1908.

A percentage is deducted from salaries monthly. The Society's accounts were audited 31st December, 1908. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1908: James Bell and W. Rider, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1908.

Number of members on 31st December, 1908, 46.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $5,106.00.

Cash receipts for 1908:

Assessments	$2,454 94
Interest and dividends	1,193 89
All other sources	672 00
Total receipts	$4,320 83

IX. CASH EXPENDITURE.

(a) Expenses of management.

Registration	3 00
Total expenses of management	$3 00

(b) Miscellaneous expenditure.

Gratuities	538 33
Total expenditure	$541 33

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, St. James Street, Montreal.

Head Office in Ontario: The office of the Bank of British North America, King Street, Hamilton, Ontario.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ontario.

Organized 14th October, 1891.

The Executive Officers of the Fund at the 31st December, 1908, were as follows:

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London, England.
A. E. Ellis, Trustee	Montreal, Que.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustee	Montreal, Que.
J. Anderson, Trustee	Montreal, Que.
D. H. Allan, Secretary-Treasurer	Montreal, Que.

III. AND IV. SICK AND FUNERAL BENEFITS.—None.

V. ASSETS.

Cash value of bonds, debentures, etc.	$178,998 46
Cash on deposit to credit of fund, not drawn against, in the following chartered bank:	
Bank of British North America, Montreal, Que.	6,029 91
All other assets	376 92
Total assets	$185,405 29

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1908 on the 21st November.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of the auditors for 1908 were as follows: E. F. Racey and H. S. Grindley, Bank of B. N. A., Montreal, Que.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $169,162.24.
Cash received during 1908 from:

Interest	$6,505 50
Subscriptions from married members, and fees from unmarried members	8,796 37
Donations from Bank	5,000 00
Total receipts	$20,301 87

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	3 00
Law costs	1 00
Postage, etc.	7 93
Total expenses of management	$11 93

(b) *Miscellaneous expenditure.*

Benefits to widows and orphans	3,396 08
Other expenditure	650 81
Cash paid for investments (not extended) $179,375.38.	
Total expenditure	$4,058 82

TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Samuel Hadden, President .....Toronto.
G. E. Thompson, Vice-President .....Toronto.
E. J. How, Treasurer .....Toronto.
W. P. Steep, Cor. Secretary .....Toronto.
Thos. C. Vodden, Financial Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by this Society, the total membership of which is 900.

Number of members who died during 1908, 7.

Amount of funeral benefits paid in 1908, $875.00.

Total cash standing to credit of sick and funeral fund, 31st December, 1908, $1,643.62.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1908, 38.

Amount of sick benefits paid in 1908, $768.00.

Number of weeks' sickness experienced in 1908, 191.

V. ASSETS.

Sick and funeral fund (Merchants Bank)	$1,643 62

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited during 1908 in January, April, July and October.

Names and addresses of auditors for 1908 were as follows: R. G. Jones, F. G. Hall, W. C. Cadman, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer's and financial secretary's ledgers, treasurer's cash book.

No changes were made in the rules relating to sick benefits.

Amount of bond of secretary, $400.

Amount of bond of treasurer, $400.

VIII. Cash Receipts.

Cash balance for 1907 (not extended), $1,686.99.
Cash received during 1908 from:

Dues	$1,062 40
Interest	12 23
Other sources (International Union)	525 00
Total receipts	$1,599 63

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:
All management expenses are paid by the Union.

(b) *Miscellaneous Expenditure.*

Sick benefits	$768 00
Funeral benefits ($525 paid by International)	875 00
Total expenditure	$1,643 00

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 29-33 Richmond St. West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

R. Ibbotson, President ..... Toronto.
W. O'Leary, Vice-President ..... Toronto.
H. Balson, Secretary-Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 133.
One member of the Society died during 1908.
Amount of funeral benefits paid in 1908, $75.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 22.
Amount of benefits paid in 1908, $325.
Number of weeks' sickness experienced in 1908, 90.
Balance to credit of fund, $556.15.

V. ASSETS.

Cash in hands of Treasurer	$6 45
Cash in Imperial Bank	567 23
Total	$573 68

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1908.
The accounts of the Society were audited 8th January, 1909.
The books of account kept by the Society are: Cash book and record book.
Names and addresses of auditors of account for 1908: Jno. Barber and A. Grieve, Toronto.
Assessments were made weekly and are payable each Saturday.
Number of assessments made during 1908, 31.
No changes were, during 1908, made in the Constitution and Rules in relation to insurance certificates.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $625.83.	
Cash received during 1908 from:	
Dues	$385 70
Interest	16 40
Total receipts	$402 10

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Salaries	51 00
Supplies bought	25
Total expenses of management	$54 25

(b) *Miscellaneous Expenditure.*

Funeral benefits	75 00
Sick benefits	325 00
Total expenditure	$454 25

HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario, 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. A. Collins, President	Toronto.
W. J. Gibbs, Vice-President	Toronto.
H. Vesey, Secretary	Toronto.
Samuel Grigg, Treasurer	Toronto.
C. Ellingsworth, Trustee	Toronto.
J. Brown, Trustee	Toronto.
C. D. Wilson, Trustee	Toronto.

III. FUNERAL BENEFITS

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 104.
Number of members who died during 1908, 6.
Amount paid for funeral benefits, $300.00.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Commerce, Toronto	$1,616 05
All other assets	436 00
Total assets	$2,052 05

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.
The following books of record are kept: Minute book, cash book and ledger.
The accounts were audited June and December, 1908.
Names and addresses of auditors for 1908 were as follows: C. H. Robertson and Geo. Pearce, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,583.59.

Cash received during 1908 from:

Life members	$59 00
Initiation fees	53 00
Dues	285 25
Supplies sold	13 50
Interest	46 20
Other sources	94 76
Total	$551 71

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:

Commission	$2 00
Salaries, officers' and auditors' fees	76 00
Registration fee	3 00
Printing	14 50
Travelling expenses	9 75
Rent, light, etc.	22 75
Postage, etc.	16 10
Other expenditures	29 15
Total expenses of management	$173 25

(b) *Miscellaneous Expenditure.*

Funeral benefits	300 00
Gratuities to distressed members	46 00
Total expenditure	$519 25

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

William Thomas, President .....Hamilton.
Donald Dallas, Treasurer .....Hamilton.
John Gardner, Secretary .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 60.
Two members died during 1908, and $160 was paid as funeral benefits.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash deposited with the Hamilton Provident and Loan Society	$931 99
Total assets	$931 99

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited on July 21st, 1908.
Names and post office addresses of the auditors for 1908: William Devine and Henry Turner, Hamilton.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $834.24.
Cash received during 1908 from:

Initiation receipts	$9 00
Dues	219 22
Interest	14.68
All other sources detailed in memo	240 00
Total receipts	$482 90

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Salaries	24 11
Supplies bought	13 95
Rent	15 00
Printing	1 45
Travelling expenses	5 37
Other expenditures	1 00
Total management expenses	$63 88

(b) *Miscellaneous Expenditure.*

Funeral benefits	160 00
Medical attendance	66 00
All other expenditure	103 27
Total expenditure	$393 15

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

T. W. Watts, President .....Toronto.
J. T. Seymour, Treasurer .....Toronto.
H. Tindale, Rec. Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 66.
Number of members who died during 1908, 2.
Amount of funeral benefits paid in respect of deceased members, $199.00.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1908, 11.
Amount of sick benefits paid during 1908, $85.00.
Number of weeks' sickness experienced during 1908, 22.
Amount paid for medical attendance during 1908, $96.15.
Total cash standing to credit of Sick and Funeral Benefit Fund at 31st December, 1908, $1,640.22.

V. ASSETS.

Cash in hand	$13 23
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Home Bank, Toronto	1,640 22
Assessments due	25 30
Total assets	$1,678 75

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 30th December, 1908.
Names and addresses of the auditors of accounts for 1908: J. Deitch, H. Finch, and R. Lackey, all of Toronto.
No changes were, during 1908, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,201.66.

Cash received during 1908 from:

Application fees, initiation fees	$40 00
Dues	427 12
Interest	46 17
All other sources	400 00
Total receipts	$913 29

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Supplies bought	18 20
Rent	18 00
Postage and printing	8 15
Total expenses of management	$47 35

(b) *Miscellaneous expenditure.*

Sick benefits	85 00
Funeral benefits	199 00
Medical attendance	96 15
Other expenditure	34 00
Total expenditure	$461 50

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT OF THE BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Church Street, Toronto.

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893; re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. Murray, President .....Toronto.
M. Clark, Vice-President .....Toronto.
W. D. Robins, Financial Secretary .....Toronto.
H. B. Oakley, Rec. Secretary .....Toronto.
Jos. Gibbons, Business Agent (Labor Temple) .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the International body. Membership of local body, 1,050.

Number of members who died during 1908, 5.

Amount of funeral benefits paid in respect of deceased members, $500.00.

Disability benefits paid, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1908, 23.

Total amount of benefits paid in 1908 in respect of sick members, $228.12.

Number of weeks' sickness experienced in 1908, 84 3/7.

Amount paid for medical attendance during 1908, $123.75.

Amount standing to credit of Sick Benefit Fund 31st December, 1908, $355.92.

V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1908	$355 92
Total	$355 92

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.

The Society's books were audited for 1908 on 31st December, 1908.

Names and addresses of auditors for 1908 were as follows: W. A. Douglass, B.A., Toronto.

No changes were made during 1908 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, $1,000.

Amount of bond of Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance 31st December, 1907, $2.04.
Cash received during 1908 from:

Dues	$705 75
International Union	500 00
Total receipts	$1,205 75

IX. Cash Expenditure.

Cash paid during 1908 for:
All expenses of management are paid from the general fund.

(*b*) *Miscellaneous expenditure.*

Funeral benefits (paid by International)	$500 00
Sick benefits	228 12
Medical attendance	123 75
Total expenditure	$851 97

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 48 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

William C. Jex, President, Dominion Express .....Toronto.
W. M. Carruthers, Secretary-Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Association. Membership, 618.
Number of members who died during 1908, 4.
Amount of funeral benefits paid, $200.00.
Cash standing to credit of Funeral Benefit Fund, $69.10.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Association.
Number of members who received sick benefits in 1908, 109.
Total amount of sick benefits paid in 1908, $2,877.53.
Number of weeks' sickness experienced during 1908, 480.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1908, $1,754.37.

V. ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit	$1,754 37
Cash in Dominion Bank, Toronto, Funeral Benefit Fund.....	69 10
Total assets	$1,823 47

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.

Twelve such assessments were made during the year 1908.

The Society's books were duly audited on January 18th, 1909.

The following books of record and account are kept for the purpose of benefits: Ledger, index book, and bank book.

The names and post office addresses of the auditors for 1908 were as follows: C. A. Girvin, W. J. Wilson and F. M. Hall, Toronto.

Amount of bond of Secretary-Treasurer, $500.

VIII. Cash Receipts.

Amount of cash on hand 31st December, 1907, $1,982.35.

Cash received during 1908 from:

Application fees and sick dues	$2,963 00
Initiations	67 00
Funeral assessments	104 00
Interest	43 45
Total receipts	$3,177 45

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration	$3 00
Salaries, officers' and auditors' fees	156 00
Printing, stationery and advertising	68 50
Guarantee for Secretary-Treasurer	5 00
Postage	3 30
Slips returned, etc.	23 00
Total expense of management	$258 80

(b) *Miscellaneous expenditure.*

Funeral benefits	200 00
Sick benefits	2,877 53
Total expenditure	$3,336 33

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 6 Church Street, Toronto.

Organized 1883; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

F. Armstrong, President	Toronto.
John Foster, Vice-President	Toronto.
J. G. Greey, Treasurer	Toronto.
F. D. Hunt, Secretary	Toronto.

IV. SICK BENEFITS.

Number of members in the Society at 31st December, 1908, 94.
Number of members who received sick benefits during 1908, 29.
Total amount of sick benefits paid during 1908, $430.97.
Number of weeks' sickness experienced during 1908, 107¾.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1908, $86.44.

V. ASSETS.

Cash in Imperial Bank, Toronto	$86 44
Total assets	$86 44

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Number of members who died during 1908, 2.
Assessments are made for the purpose of benefits monthly.
Fifteen such assesments were made during the year 1908.
The Society's books were duly audited January, 1909.
The following books of record are kept: Minute book, secretary's and treasurer's cash books.
Names and post office addresses of the auditors for 1908 were as follows: J. H. Watts and F. J. Martin, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $53.25.
Cash received during 1908 from:

Assessments	$375 16
Interest	49
Donation from firm	93 76
Total	$469 41

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Secretary	2 00
Total management expenses	$5 00

(b) *Miscellaneous expenditure.*

Sick benefits	430 97
Returned assessment	25
Total expenditure	$436 22

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Geo. H. King, President .....Woodstock.
Geo. Purdy, Vice-President .....Woodstock.
Chas. F. Traut, Secretary-Treasurer .....Woodstock.

III. FUNERAL BENEFITS.

Number of members who died during 1908, 1.
Amount of funeral benefits paid during 1908, $25.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 96.
Number of members who received sick benefits during 1908, 14.
Number of weeks' sickness experienced during 1908, 43 4/7.
Amount paid in respect of sick members during 1908, $140.50.
Amount paid for medical attendance, $137.28.
Total amount of cash standing to credit of fund at 31st December, 1908, $149.50.

V. ASSETS.

Balance, Imperial Bank, at Woodstock	$149 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly and are payable on the first day of each month.
The accounts were audited on the 8th January, 1909.
Names and addresses of auditors: F. H. Down and W. E. Gould, Woodstock.

VIII. CASH RECEIPTS.

Balance from 1907 (not extended), $195.39.
Cash received during 1908 from:

Dues and assessments	$263 80
Interest	5 57
Total receipts	$269 37

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration	$3 00
Salaries	9 60
Postage, etc.	20
Total expenses of management	$12 80

(b) *Miscellaneous expenditure.*

Funeral benefits	25 00
Sick benefits	140 50
Medical officer's salary	137 26
Total expenditure	$315 56

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of the Association at 31st December, 1908, were as follows:

Frank Cockshutt, Hon. President .....Brantford.
Harry Cockshutt, President .....Brantford.
Chas. Bowery, First Vice-President .....Brantford.
Harris Code, Second Vice-President .....Brantford.
Chas. E. House, Secretary .....Brantford.
Peter M. Yule, Treasurer .....Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 364.

Number of members who died during 1908, one; and funeral benefits were paid amounting to $40.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1908, $271.75.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Fifty-six members received sick benefits during 1908, amounting to $662.50.

Number of weeks' sickness experienced in 1908, 179 1/3.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1908, $271.75.

VII. MISCELLANEOUS.

The Society's accounts were audited January 18th, 1909.

The books of record kept are as follows: Assessment book, financial detail book, cash book, minute book.

Names and post office addresses of the auditors of accounts of 1908: T. W. Cleator and Herbert E. Chittenden, Brantford.

Certain changes were made in regard to sick benefits during 1908.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $306.70.

Cash received during 1908 from:

Assessments	$738 10
All other sources	9 10
Total	$747 20

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Law costs	$1 00
Registration fee	3 00
Printing, stationery and advertising	7 50
Officers' salaries, etc.	68 00
Postage	15
Total	$79 65

(b) *Miscellaneous expenditure.*

Funeral benefits	40 00
Sick benefits	662 50
Grand totals	$782 15

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Walter Devine, President ..... Toronto.
C. Quarrington, Secretary ..... Toronto.
D. Rae, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1908, 107.
Number of members who died during 1908, none.
Amount of funeral benefits paid during 1908, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 18.
Amount paid for sick benefits during 1908, $238.00.
Number of weeks' sickness experienced in 1908, 79 1-3.
Total amount of cash standing to credit of Sick Benefit Fund, $150.00.

V. ASSETS.

Cash on deposit in Bank of Ottawa, Toronto	$150 00
Total assets	$150 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Society's books were duly audited on December 16th, 1908.
Twelve assessments were made in 1908, payable first of each month.
The books of record are cash book and ledger.
Names and addresses of auditors for 1908 were as follows: F. A. Hewson and R. J. Orr, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $150 50.

Cash receipts for 1908:

Initiation fees	$11 00
Dues	346 00
Interest	5 50
Other sources	5 42
Total	$367 92

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Salaries, officers' and auditors' fees	$15 00
Registration fee	3 00
Total expenses of management	$18 00

(b) *Miscellaneous Expenditure.*

Sick benefits	238 00
Divided as dividends	112 42
Total expenditure	$368 42

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Cochrane Street, Port Perry.

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

James Irvine Hartt, Grand Master ..... Orillia.
Nicholas Ingram, Grand Secretary ..... Port Perry.
W. H. Seth, Grand Treasurer ..... Picton.

III. FUNERAL BENEFITS.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1908, was 5,523.

Total number of members who died during 1908, 23.

Amount of funeral benefits paid in respect of deceased members in 1908, $836.30.

Cash standing at credit of Funeral Fund at 31st December, 1908, $1,667.34.

IV. SICK BENEFITS.

The sick benefits are optional with subordinate lodges.

Number of members who received sick benefits during 1908, 14.

Amount of benefits paid in 1908, in respect of sick members, $113.81.

Number of weeks' sickness experienced in 1908, 42.

Amount paid for medical attendance, $531.93.

Total amount standing to credit of Sick Benefit Fund, $424.06.

V. ASSETS.

	Grand Body.
Real estate, less incumbrances	$13,075 00
Actual cash in hands of treasurer	559 79
Western Bank, Port Perry	1,378 38
Metropolitan Bank, Picton	348 02
Montreal Bank, Picton	559 78
Dues and assessments called, but not yet paid	533 61
Aggregate amount of all other assets	8,830 70
Totals	$25,285 28

Total assets, Sick Fund (not extended), $1,709.72

Total assets, General Fund (not extended), $23,575.56.

Assets of subordinate lodges, $13,960.23.

VI. Liabilities.

Aggregate amount of all liabilities	$483 45
	$483 45

Liabilities subordinate lodges, $898.69.

VII. Miscellaneous.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1908, payable in thirty days from date of issue.

The books and accounts were duly audited on August 26th, 1908.

The books of record and account kept by the Society are day book, ledger, registers and roll book.

Names and addresses of the auditors for 1908: J. D. McGill, Toronto, Ont.; G. J. Morrish, Port Perry.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

No changes were made in the constitution and rules during 1908.

Number of members in Ontario at 31st December, 1908, 2,675.

Number of members in Ontario who died during 1908, 10.

Amount of death benefits paid to Ontario members in 1908, $836.30.

VIII. Cash Receipts.

	Grand Body.	Subordinate Lodges.
Cash balances from 1907 (not extended), $3,443.57.		
Cash received during 1908 from:		
Application fees	.....	$515 15
Initiation fees	.....	771 70
Dues	.....	5,872 74
Assessments	$1,520 89	
Per capita tax and levies	1,459 51	
Degrees and cards	.....	437 00
Charter fees	490 00	
Supplies sold	296 93	
Interest	90 04	71 11
All other sources	4,091 78	$3,103 44
Total receipts	$7,949 15	$10,771 14

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Body.	Subordinate Lodges.
Cash paid during 1908 for:		
Charter fees	.....	$490 00
Per capita tax	.....	1,159 29
Commission	$1,053 49	
Registration fee	25 00	18 00
Interest	192 10	
Annual meeting	23 10	322 75
Supplies bought	397 06	219 29
Travelling expenses	164 80	2,056 87
Rent, light, etc	373 23	
Salaries, officers' and auditors' fees	2,114 33	72 48
Clerk hire	27 00	
Printing, stationery and advertising	514 10	303 99
Postage, telegrams and express	284 97	129 23
Premiums for guarantee of lodge officers	15 00	
All other	.....	1,666 44
Total management expenses	$5,184 18	$6,438 44

(b) *Miscellaneous expenditure.*

Per capita tax	.....	1,372 47
Funeral benefits	836 30	
Sick benefits	48 00	1,085 30
Medical attendance	9 65	522 28
Gratuities to members	.....	135 75
Other expenditure	2,468 62	
Total expenditure	$8,546 75	$9,554 24

THE FEDERATION ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 420 Gladstone Ave., Toronto. Ont.

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:
Robert Guy, President ....Hamilton.
Alex. McMordie, Secretary-Treasurer .....Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.
(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1907		457
Add coutracts taken during 1908, new or renewed		103
Gross number on foot at any time during 1908		560
Contracts matured in 1908* ($2,777.75)	6	
Contracts lapsed in 1908	8	
Total deductions		14 14
Net contracts on foot 31st December, 1908		546

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on deposit in Canadian Bank of Commerce, Toronto	$1,426 33
Total assets	$1,426 33

VI. LIABILITIES.

Due Secretary-Treasurer	$103 07

*The amount payable at each death being one assessment from each and every member in good standing on the date of said death.

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1908.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within 30 days, one advance assessment being kept on hand.

Six assessments were made during 1908.

The Society's accounts were duly audited for 1908 on January 18th, 1909.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the auditors for 1908: Jno. Friers and Alf. Smith, Toronto.

Number of members in Ontario, 257.

Number of members in Ontario who died during 1908, 2.

Amount paid as death claims to Ontario members, $987.50.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,299.79.

Cash received during 1908 from:

Application fees	$5 00
Assessments	2,866 25
Per capita tax and levies	161 74
Interest	35 36
Supplies sold	25 35
Total receipts	$3,093 70

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Supplies bought	82 45
Travelling expenses	83 15
Salaries	65 52
Printing	28 65
Postage, telegrams and express	29 71
Total expenses of management	$292 48

(b) *Miscellaneous expenditure.*

Life insurance claims other than endowments	$2,777 75
Total expenditure	$3,070 23

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

R. J. Thompson, President .....Toronto.
W. Sparks, Vice-President .....Toronto.
A. T. Middleton, Treasurer .....Toronto.
G. E. Goudie, Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which at the 31st of December, 1908, was 155.

Number of members who died during 1908, 1.

Total amount of funeral benefits paid in 1908, $100.00.

Cash in Funeral Benefit Fund, 31st December, 1908, $550.58.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash in Treasurer's hands	$20 50
Cash on deposit in Imperial Bank	573 20
Total	$593 70

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made each month, when necessary.

Three assessments were made during 1908.

The Society's accounts were duly audited on March 15th, 1909.

Books of record and account kept for purposes of insurance certificates, are as follows: Cash book, minute book, treasurer's, members' signatures and by-laws.

Names and post office addresses of auditors for 1908: Geo. Ellis and T. D. Gould, Toronto.

No changes were made in relation to insurance certificates in 1908.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $587.33.
Cash received during 1908 from:

Initiation fees	$25 00
Assessments	120 75
Interest	16 75
Total	$162 50

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Secretary's salary	15 00
Printing	25 00
Other expenditure	13 13
Total expenses of management	$56 13

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00
Total expenditure	$156 13

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 915 King Street West, Toronto.

Organized June, 1883; incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

James Gray, President ..... Toronto.
Thos. DeRose, 1st Vice-President ..... Toronto.
P. Hannagan, 2nd Vice-President ..... Toronto.
James Conlan, Treasurer ..... Toronto.
Alex. McIntosh, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership was, at 31st December, 1908, 1,420.
Number of members who died during 1908, 7..
Total amount of funeral benefits paid in 1908, in respect of deceased members, $420.00.
Number of members' wives who died in 1908, 6.
Amount of funeral benefits paid in 1908 in respect of deceased wives, $150.00.
Amount at the credit of the General Fund at 31st December, 1908, $1,331.46.
Funeral and sick benefits are paid out of the General Fund.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1908, 368.
Total amount of sick benefits paid in 1908, $3,545.00.
Number of weeks' sickness experienced in 1908, 1,193 1-6.
Nothing was paid out for medical attendance during 1908.

V. ASSETS.

Dominion Bank, Toronto	$1,331 46
Total assets	$1,331 46

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in 1908 in the organization and management of the Society.
Assessments were made every four weeks.
Thirteen assessments were made during 1908.
The accounts were audited June 30th, 1908, and December 31st, 1908.
The following books are kept: Cash book, ledger and minute book.
The names and post office addresses of the auditors for 1908 were: Joseph Coulter and J. C. Hibbert, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,503.50.
Cash received during 1908 from:

Assessments	$4,392 65
Total	$4,392 65

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:

Registration fee (renewal)	$10 00
Printing	14 69
Secretary's and auditors' salary	114 00
Other expenditure	26 00
Expenses of management	$164 69

(b) *Miscellaneous expenditure.*

Funeral benefits	570 00
Sick benefits	3,545 00
Gratuities to distressed members	285 00
Total expenditure	$4,564 69

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Brantford, Ont.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Alex. Lundy, President .....Brantford.
J. E. Plows, 1st Vice-President .....Brantford.
E. Morrison, 2nd Vice-President .....Brantford.
Percy Gregory, Secretary .....Brantford.
Franklin Grobb, Treasurer .....Brantford.

III. FUNERAL BENEFITS

The Society undertakes funeral benefits.
The total membership at 31st December, 1908, was 854.
Number of members of the Society who died in 1908, 5.
Funeral benefits were paid in 1908 amounting to $226.90.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1908, 162.
Total amount of sick benefits paid in 1908, $2,709.50.
Number of weeks' sickness experienced in 1908, 686 1-6.
Total amount to the credit of the Sick Benefit Fund at 31st December, 1908, $626.26.

V. ASSETS.

Cash value of bonds	$500 00
Cash deposited in Standard Bank, Brantford	626 26
Other assets	15 00
Total assets	$1,141 26

VI. LIABILITIES.

Amount of claims admitted by the Society	$21 45

VII. MISCELLANEOUS.

Twelve assessments were made in 1908 for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1908 were audited January, 22nd, 1909.

The following books of record and account are kept: Minute book, roll book and cash book.

Names and post office addresses of the auditors for 1908 were as follows: S. G. Macklin and W. R. Snodgrass, Brantford.

No changes were made in 1908 in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,008.03.
Cash received during 1908 from:

Dues	$2,640 35
Interest	14 63
All other sources	18 65
Total receipts	$2,673 63

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:

Law costs	$5 50
Registration fee	10 00
Officers' and auditors' fees	63 00
Printing, stationery, etc.	30 50
Total expenses of management	$109 00

(b) *Miscellaneous expenditure.*

Funeral benefits	226 90
Sick benefits	2,709 50
Gratuities to distressed members	10 00
Total expenditure	$3,055 40

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

J. S. France, President ..... Woodstock.
Harry Pearson, Treasurer ..... Woodstock.
B. C. Parker, Secretary ..... Woodstock.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 143.
Number of members who received benefits during 1908, 42.
Total amount of benefits paid in 1908, $331.00.
Number of weeks' sickness experienced in 1908, 118½.
Total amount of cash standing to credit of Sick Benefit Fund, $265.68.

V. ASSETS.

Cash in Bank of Commerce, Woodstock	$265 68

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Eleven such assessments were made during 1908.

The Society's books were duly audited 5th January, 1909.

The names and post office addresses of the auditors for 1908 were as follows: B. Rennie and Chas. Miller, Woodstock.

No changes were made during 1908 in the organization, management or constitution and rules of the Society.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $268.14.
Cash received during 1908 from:

Initiation fees	$6 50
Dues	440 10
Interest	8 04
Total receipts	$454 64

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Law costs	$1 00
Registration fees	3 00
Officers' and auditors' salaries	49 30
Printing	1 80
Other expenditure	36 00
Total expenses of management	$91 10

(b) *Miscellaneous expenditure.*

Sick benefits	331 00
Grant to hospital	25 00
Other expenditure (medical supplies)	10 00
Total expenditure	$457 10

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario 23rd January, 1869.

The Executive officers of the Society at the 31st December, 1908, were as follows:

A. E. Bullman, President ..... Ottawa.
R. Olsen, Vice-President ..... Ottawa.
W. Pennington, Treasurer ..... Ottawa.
L. G. Morgan, Financial Secretary ..... Ottawa.
J. A. Murphy, Recording Secretary ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 250.
Number of members who died during 1908, 4.
Funeral benefits amounting to $80 were paid.
Total amount of cash standing to credit of General Fund, $1,030.40.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1908, 24, amounting to $475.00.

Number of weeks' sickness experienced during 1908, 166.

Amount paid for medical attendance in 1908, $126.42.

Total amount cash standing to credit of General Fund, December, 1908, $1,030.40.

V. ASSETS.

Bank of Ontario, Ottawa (General Fund)	$1,030 40
Bank of Ottawa (Special Fund)	360 60
Bank of Ottawa (Beneficiary Fund)	399 80
Other assets	110 00
Total assets	$1,900 80

VI. LIABILITIES.

Unpaid death claim (paid January 5th, 1909)	$250 00

VII. MISCELLANEOUS.

No action or proceedings were instituted or prosecuted by or against the Society during 1908.

Assessments are made for the purpose of life insurance at the death of a member. Four such assessments were made during 1908.

The Society's books were duly audited January 30th, 1909.

Names and post office addresses of the auditors for 1908 were as follows: J. Bullman and J. Campbell, Ottawa.

The following books of record and account are kept: Question book, roll book, cash book, journal and members' register.

Amount of secretary's bond, *nil.*

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $29.95.
Cash received during 1908 from:

Advance assessments	$4 00
Initiation fees	9 00
Dues	920 63
Assessments	867 00
Interest	48 81
All other sources	23 05
Advanced by Treasurer	7 07
Total receipts	$1,879 56

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Commission	$8 18
Registration fee	3 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	86 00
Printing, etc.	13 74
Postage, stationery, etc.	14 76
Total expenses of management	$175 68

(b) *Miscellaneous expenditure.*

Life insurance claims	762 00
Funeral benefits	80 00
Sick benefits	475 00
Druggist	113 55
Medical attendance	126 42
Gratuities to distressed members	3 00
All other expenditure	35 40

Paid for investments (not extended), $108.51.

Total expenditure	$1,771 05

VITTORIO EMMANUELE III. SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Frank Motte, President ..... Toronto.
S. Agliorolo, Vice-President ..... Toronto.
S. Rancone, Financial Secretary, 18 Ontario St. ..... Toronto.
G. Bagnato, Corresponding Secretary ..... Toronto.
V. Zampano, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

No funeral benefits were paid during 1908.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which at 31st December, was 23.

Number of members who received sick benefits during 1908, 5.
Number of weeks' sickness experienced during 1908, 16.
Amount paid for sick benefits during 1908, $80.00.

V. ASSETS.

Cash in Dominion Bank	$248 95
Total	$248 95

VI. LIABILITIES.—None.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $237.30.
Cash received during 1908 from:

Dues	$121 50
Supplies sold	3 90
Interest	6 50
Total	$131 90

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1908 for:	
Registration fee	$3 00
Supplies bought	2 00
Rent, light, heat and taxes	23 00
Officers' salaries	10 00
Stationery, postage, etc.	2 35
Total management expenses	$40 35

(b) Miscellaneous expenditure.

Sick benefits	80 00
Total expenditure	$120 35

HAY & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Woodstock, Ont.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Chas. Datson, President .....Woodstock.
William Cove, Vice-President .....Woodstock.
A. E. Thompson, Treasurer .....Woodstock.
W. A. Smith, Secretary .....Woodstock.

III. FUNERAL BENEFITS.

Total membership, 80.
Number of members who died during 1908, none.
Amount of funeral benefits paid during 1908, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1908, 7.
Total amount of sick benefits paid during the year 1908, $75.00.
Number of weeks' sickness experienced, 24.
Medical attendance, $74.80.
Amount of cash standing to credit of Sick Benefit Fund, $174.94.

V. ASSETS.

Traders' Bank, Woodstock	$174 94
Total assets	$174 94

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.
The Society's accounts were duly audited January 12th, 1909.
Auditors for the year: T. F. Haney and C. W. Harris, Woodstock.
Amount of bond of treasurer, $200.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $113.30.	
Cash received during 1908 from:	
Application, initiation fees and dues	$230 55
Interest	4 92
Total receipts	$235 47

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:	
Law costs	$1 00
Registration	3 00
Salaries, officers' and auditors' fees	20 00
Other expenses	03
Total expenses of management	$24 03

(b) *Miscellaneous Expenditure.*

Sick benefits	75 00
Medical attendance	74 80
Total expenditure	$173 83

HAMILTON ROLLING MILLS BENEFIT SOCIETY.

ANNUAL STATEMENT OF BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ontario.

Organized 27th February, 1902, and incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Robert Davis, President .....Hamilton.
Jas. Whitfield, Vice-President .....Hamilton.
Wm. Neilson, Secretary .....Hamilton.
C. S. Wilcox, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 405.
Two members died during 1908.
Amount of funeral benefits during 1908, $129.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 155.
Amount paid for sick benefits during 1908, $1,513.05.
Number of weeks' sickness experienced during 1908, 381.
Amount paid for medical attendance during 1908, $375.50.
Amount of cash standing to credit of Sick Fund, $340.18.

V. ASSETS.

Cash on hand	$840 18
Total	$840 18

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1908. None.
Dues are paid twice a month by the members.
The accounts of the Society were audited monthly during 1908.
The books of record and account are: Minute book, cash book and ledger.
Names and addresses of the auditors for 1908: C. S. Scott & Co., Hamilton.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $665.55.
Cash received during 1008 from:

Dues	$2,299 75
Interest	63 52
Total receipts	$2,363 27

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1908 for:

Law costs	$94 39
Registration fee	3 00
Officers' salaries and officers' and auditors' fees	73 70
Total expenses of management	$171 09

(b) *Miscellaneous Expenditure.*

Funeral benefits	129 00
Medical attendance	375 50
Sick benefits	1,513 05
Total expenditure	$2,188 64

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885; incorporated 10th April, 1896.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

R. C. Moore, President	Toronto.
J. E. Shortt, Vice-President	Toronto.
Thomas Jeffrey, Secretary-Treasurer	Toronto.
R. Cashman, Sen., Trustee	Toronto.
A. Thomson, Trustee	Toronto.
J. D. Hayes, Trustee	Toronto.
W. Beer, Trustee	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 67. Three members died during 1908. Amount of funeral benefit paid, $300.

Total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1908, $903.17.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1908, 10.
The total amount of benefits paid in 1908 was $270.00.
Number of weeks' sickness experienced in 1908, 54.
The total amount paid for medical fees.—None.

V. ASSETS.

Actual amount of cash on hand 31st December, 1908	$903 17
Total	$903 17

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for the purposes of sick and funeral benefits are made weekly.

The Society's accounts were audited 3rd April, 1908.

The following books of account are kept: Weekly dues book, yearly dues book, day book.

The names and post office addresses of the auditors for 1908 were: J. A. Horner and J. A. Masterson, *The Globe*.

During 1908 no changes were made in the constitution and rules in relation to sick or funeral benefits.

Amount of bond of secretary-treasurer, $300.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,088.74.
Cash received during 1908 from:

Initiation fees	$1 75
Dues	273 10
Interest and dividends	214 13
Total	$488 98

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Rent, light, heat, and taxes	4 00
Managing officers' salaries, etc.	75 00
Premiums for guarantee of officers	3 00
Postage	7 00
Total expenses of management	$92 00

(b) *Miscellaneous expenditure.*

Sick benefits	270 00
Funeral benefits	300 00
Other expenditure	12 55
Grand totals	$674 55

THE NATIONAL CASH REGISTER CO.'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 1st February, 1907, and incorporated in Ontario 14th March, 1907.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Carleton G. Sheldon, President	Toronto.
David Flight, Vice-President	Toronto.
Wm. McGolpin, Secretary	Toronto.
John Rahelley, Treasurer	Toronto.
Jos. E. Baker, Director	Toronto.
William Tobias, Director	Toronto.
Thomas Carr, Director	Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1908, was 49.
Sick benefits are undertaken by the Society. Twelve members were sick.
Total amount of benefits paid in 1908 in respect of sick members, $127.47.
Number of weeks' sickness experienced, 25½.
Amount standing to credit of General Fund, 31st December, 1908, $450.85.

V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1908	$450 85

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Collections are made weekly; 52 were made during 1908.

Books of record and account kept are as follows: Ledger, cash book and minute book.

The Society's books were audited for 1908 on 31st December, 1908.

Names and addresses of auditors for 1908 were as follows: George Swaninger, L. Murray and Russell McDougall, Toronto.

Amount of secretary's bond, $250.00.

Amount of Treasurer's bond, $250.00.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $294.25.
Cash received during 1908 from:

Dues	$290 30
Interest	9 72
Total receipts	$300 02

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fees	$3 00
Supplies bought	2 75
Salaries	5 20
Guarantee bond	5 00
Total expenses of management	$15 95

(b) *Miscellaneous expenditure.*

Sick benefits	127 47
Total expenditure	$143 42

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Berlin, Ontario.

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Andrew Englert, President ..... Berlin.
Jos. A. Fuhrman, Vice-President ..... Berlin.
Jacob Gies, Financial Secretary ..... Berlin.
Albert L. Hergott, Recording Secretary ..... Berlin.
Henry A. Dietrich, Treasurer ..... Berlin.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 344.
Four members of the Society died during 1908 .
Amount paid for funeral benefits during 1908, $100.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 57.
Amount paid for sick benefits, $643.75.
Number of weeks' sickness experienced during 1908, 83½.
Amount paid for medical attendance, $63.00.
Total amount of cash standing to credit of the general fund from which benefits are paid, $1,567.25.

V. ASSETS.

Actual cash on deposit in Merchants Bank, Berlin (savings branch).....	$1,487 14
Actual cash on deposit in Merchants Bank, Berlin (current account)...	80 11
Total	$1,567 25

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1908.

The Society's books were duly audited for 1908 on December 23rd, 1908.

The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, financial secretary's cash book, etc.

Names and post office addresses of the auditors for 1908 were as follows: Jos. Fuhr man and W. Winter, Berlin.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $76.88.
Cash received during 1908 from:

Initiation fees	$40 00
Dues	1,024 50
Fines	15 65
Supplies sold	4 95
Medical fees	61 00
All other sources	8 25
Total receipts	$1,154 35

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Supplies bought	29 15
Rent, light, heat and taxes	25 00
Salaries	57 00
Printing and postage	2 17
Other management expense	21 25
Total expenses of management	$137 57

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00
Sick benefits	643 75
Medical attendance	63 00
Gratuities to distressed members	6 80
Other expenditures as per memo	200 00
Total expenditure	$1,151 12

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

L. V. Dusseau, President .....Toronto.
Joseph St. Denis, Vice-President .....Toronto.
L. Jules Lefebvre, Secretary .....Toronto.
J. D. Barron, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 74.
Two members died during 1908, and funeral benefits of $100 were paid.
No members' wives died during 1908.
Amount paid in respect of deceased wives, *nil.*
Cash standing to credit of Funeral Fund at 31st December, 1908, $302.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Thirteen members received sick benefits during 1908.
Number of weeks' sickness experienced during 1908, 50 weeks.
Sick benefits amounting to $150.00 were paid.
Cash standing to credit of Sick Fund, $758.57.

V. ASSETS.

Cash on hand	$42 42
Cash in Home Bank of Canada	1,018 15
Total assets	$1,060 57

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.
The Society's accounts were audited 4th January, 1908.
The books of record kept are a register, ledger, minute and cash book.
Names and addresses of the auditors for 1908: Jos. Sauriole and L. R. Archambault, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,023.24.	
Cash received during 1908 from:	
Initiation fees	$6 50
Dues	295 90
Interest	27 43
Total receipts	$329 83

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Law costs	$0 50
Registration fee	3 00
Rent, light, heat, etc.	15 00
Salaries	24 00
Total expenses of management	$42 50

(b) *Miscellaneous expenditure.*

Funeral benefits	100 00
Sick benefits	150 00
Total expenditure	$292 50

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. J. Verity, Honorary President .....Brantford.
J. Harvey Clement, President .....Brantford.
Walter Carley, 1st Vice-President .....Brantford.
Cicero Slaght, 2nd Vice-President .....Brantford.
Chas. Carter, Secretary .....Brantford.
Verity Plow Co., Treasurer .....Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a total membership of 220
Number of members who died during 1908, 2.
Amount paid for funeral benefits, $60.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1908, 49.
Amount of benefits paid during 1908, $555.18.
Number of weeks' sickness experienced in 1908, 186½.
Total amount to credit of Sick Benefit Fund, $396.58.

V. ASSETS.

Cash held by treasurer (Verity Plow Co.)	$396 58
Other assets	5 50
Total	$402 08

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Number of assessments made during 1908, nine.
The Society's accounts were audited January 22nd, 1909.
Names and addresses of the auditors of accounts for 1908: N. W. Creech and Harry Bond.
Books of record and account kept: Assessment roll, cash books, ledger and minute book.
No changes were made during 1908, in the organization or management or in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $569.16.
Cash received during 1908 from:

Assessments	$503 10
Interest and dividends	32 50
Total	$535 60

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Law costs	50
Officers' salaries, etc.	85 00
Printing, stationery and advertising	4 50
Total expenses of management	$93 00

(b) *Miscellaneous expenditure.*

Funeral benefits	60 00
Sick benefits	555 18
Grand totals	$708 18

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Frank Beninger, President .....Formosa.
Felix Borho, Vice-President .....Formosa.
Mathew Weiler, Secretary and Treasurer .....Formosa.

III AND IV. FUNERAL AND SICK BENEFITS.

Total membership of Society, 26.
No members died during 1908.
Amounts paid for funeral benefits, nil.
Number of members who received sick benefits in 1908, 3.
Number of weeks' sickness experienced in 1908, 9¼.
Amount of benefits paid in 1908 to sick members, $33.00.
Total amount of cash standing to credit of fund at 31st December, 1908, $329.86.

V. ASSETS.

Actual cash on hand 31st December, 1908	$28 68
Cash in bank (Merchants), Mildmay	226 18
Notes	75 00
Total assets	$329 86

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments were made during 1908.

The books and accounts of the Society were duly audited January 4th, 1909.

The books of record or account kept by the Society are: Register of members, secretary's cash book, treasurer's cash book.

The names and addresses of the auditors for 1908 were: Anthony Opperman and John B. Goetz, Formosa.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $281.11.
Cash received during 1908 from:

Application fees	$3 00
Dues	82 50
Interest	11 30
Total receipts	$96 80

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Salaries	7 00
Rent, etc.	2 40
Postage, telegrams and express	15
Other expenses	2 50
Total expenses of management	$15 05

(b) *Miscellaneous expenditure*

Sick benefits	33 00
Total expenditure	$48 05

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

A. G. Kingston, Chairman ..... Ottawa.
A. W. Grant, Treasurer ..... Ottawa.
W. J. Lynch, Secretary ..... Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for sick and funeral benefits in force 31st December, 1908, $67,400.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

—	Number.	Amount.
		$ c.
Contracts in force 31st December, 1907	325	65,000 00
Add contracts taken during 1908, new or renewed	19	3,800 00
Gross number and amount of contracts on foot at any time during 1908	344	68,800 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1908	3	600 00
Contracts lapsed in 1908	4	800 00
Total deductions extended	7	1,400 00
	7	1,400 00
Net contracts on foot at 31st December, 1908	337	67,400 00

III AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash value of bonds, etc.	$2,983 09
Cash in Bank of Montreal, Ottawa	2,590 83
	$5,573 92

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1908. None.

Assessments are made once a month for members in active service, and once a year for superannuated members.

The Society's books were duly audited on 23rd January, 1909.

Names and post office addresses of the auditors for 1908 were as follows: R. Devlin, C. E. D. Chubbuck and G. A. Bell, all of Ottawa.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $4,179.89.

Cash received during 1908 from:

Initiation fees	$8 00
Assessments	1,845 16
Interest and dividends	267 87
Total receipts	$2,121 03

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1908 for:

Registration fee	$ 3 00
Salaries, officers' and Auditors' fees	100 00
Printing, stationery, advertising and postage	24 00
Total expenses of management	$127 00

(b) Miscellaneous expenditure.

Life insurance claims	600 00
Total expenditure	$727 00

HAMILTON STEEL AND IRON CO. EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

F. Homer, President ..... Hamilton.
J. P. Watson, Vice-President .....Hamilton.
T. H. Cordner, Secretary ..... Hamilton.
J. L. Hopkin, Treasurer .....Burlington.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 650.
Six members died during 1908.
Amount of funeral benefits paid during 1908, $300.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 230.
Amount paid for sick benefits during 1908, $2,860.00.
Number of weeks' sickness experienced during 1908, 572.
Amount paid for medical attendance during 1908, $742.00.
Amount of cash standing to credit of Sick Fund, $100.14.

V. ASSETS.

Cash in Bank of Hamilton	$100 14
Total	$100 14

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid twice a month by the members.

The accounts of the Society were audited on 31st December, 1908.

The books of record and account are Minute book, cash book, ledger and bank book.

Names and addresses of the auditors for 1908: J. McKeown, Burlington, and C. Mawson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $845.24.
Cash received during 1908 from:

Dues	$3,426 00
Interest	6 40
Total receipts	$3,432 40

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Law costs	$2 00
Registration fee	3 00
Printing, stationery and advertising	6 75
Officers' salaries and officers' and auditors' fees	263 75
Total expenses of management	$275 50

(b) *Miscellaneous expenditure.*

Funeral benefits	300 00
Medical attendance	742 00
Sick benefits	2,860 00
Total expenditure	$4,177 50

THE POLSON IRON WORKS' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 30th August, 1904, and incorporated in Ontario 30th August 1904.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Wm. McGlinn, President .....Toronto.
Jno. Milne, Vice-President .....Toronto.
G. P. Beswick, Secretary .....Toronto.
D Garrow, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 90.
No members died during 1908, and no funeral benefits were paid.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 232.
Number of weeks' sickness experienced during 1908, 401½.
Sick benefits amounting to $1,606.08 were paid.
Amount paid for medical attendance, $348.18.
Cash standing to credit of Sick Benefit Fund at 31st December, 1908, $473.90.

V. ASSETS.

Cash in Dominion Bank of Canada	$473 90
Total assets	$473 90

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made every two weeks.
The Society's accounts were audited July 1st and December 31st, 1908.
The books of record kept are a cash book and receipt book.
Names and addresses of the auditors for 1908: Geo. W. Deuel and John H Marshall.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $604.31.
Cash received during 1908 from:

Dues	$1,890 82
Interest	16 13
Total receipts	$1,906 95

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Law costs	$5 00
Registration fee	3 00
Annual meeting	5 00
Travelling expenses	12 10
Salaries	50 00
Printing	8 00
Total expenses of management	$83 10

(b) *Miscellaneous expenditure.*

Sick benefits	1,606 08
Medical attendance	348 18
Total expenditure	$2,037 36

THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 1905; incorporated May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Jacob Cohen, President .....Toronto.
S. Weisman, Vice-President .....Toronto.
Herman Shlossberg, Secretary .....Toronto.
Oscar Catzman, Treasurer .....Toronto.
M. Pollack, Corresponding Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1908, was 118.

Number of members who died during 1908, none.

Three members' children and four members' mothers died in 1908, and funeral benefits amounting to $31.00 were paid.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Sixteen members received sick benefits during 1908, amounting to $228.00.

Number of weeks' sickness experienced during 1908, 47.

Amount paid for medical attendance, $155.23.

Amount of cash standing to credit of the fund, $527.80.

V. ASSETS.

Cash value of real estate	$406 33
Cash in hand of Treasurer	46 07
Cash in Bank of Toronto	250 58
Cash in Imperial Bank	231 15
Supplies	63 10
Total	$997 23

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made when necessary. No assessments were made during 1908.

The accounts of the Society were audited 31st December, 1908.

Names and post office address of auditors: I. Hootner, G. Ginsburg, H. Rabinewitz, S. Schulkin, of Toronto.

VIII. Cash Receipts.

Cash balance from 1907, $354.31.

Cash received during 1908:

Application fees	$16 25
Initiation fees	22 50
Dues	710 13
Per capita tax	97 98
Fines	1 50
Supplies sold	24 85
Rent	3 00
Interest	8 73
Guarantee	25 00
All other sources	261 48
Total	$1,171 42

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Per capita tax	$231 33
Law costs	50
Registration fee	3 00
Interest	1 25
Supplies	72 05
Rent	71 00
Salaries	45 00
Medical examinations	91 55
Printing	17 25
Postage	38 27
Total management expenses	$571 20

(b) *Miscellaneous expenditure.*

Funeral benefits	31 00
Medical attendance	155 23
Sick benefits	228 00
Other expenditures	12 50
Total expenditure	$997 93

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 88 Church Street, Toronto, Ont.

Organized 27th May, 1869, and incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

J. McCarthy, President .....Toronto.
W. J. Hevey, Vice-President .....Toronto.
J. Pamphilon, Financial Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 429.
Number of members of the Society who died during 1908, 2.
Total amount of funeral benefits paid during 1908, $1,100.00.
Number of members' wives died during 1908, 1.
Amount of funeral benefits paid, $40.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1908, 92; amounting to $1,676.30.

Number of weeks' sickness experienced during 1908, 135 3/7.

V. ASSETS.

Cash in treasurer's hands	$49 22
Cash on deposit to Society's credit, not drawn against, in the Home Bank, Toronto	10,083 28
Total	$10,232 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books and accounts were audited monthly during 1908.
Names of auditors: R. Haberstock, J. Slidders, and J. McCarthy, all of Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $9,721.35.
Cash received during 1908 from:

Initiation fees	$99 00
Dues	7,013 95
Assessments	21 75
Fines	30 00
Interest and dividends	275 55
All other sources	722 30
Total receipts	$8,162 55

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Per capita tax for management	277 40
Registration fee	3 00
Supplies	12 00
Rent, fuel, light and taxes	248 25
Salaries, officers' and auditors' fees	1,228 40
Printing, stationery and advertising	478 85
Postage, telegrams and express	18 60
Other managing expenses	1 50
Total expenses of management	$2,268 00

(b) *Miscellaneous expenditure.*

Per capita tax other than for management	400 00
Insurance claims	1,100 00
Funeral benefits	40 00
Gratuities to distressed members	1,233 00
Sick benefits	1,676 30
Loans to travelling members	934 10
Total expenditure	$7,651 40

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Chatham, Ont.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Miss Mary Cullum, R.W.G. Mistress .....Toronto.
Mrs. Annie Perkins, D.G. Mistress .....London.
Mrs J. Miller, Junior D.G. Mistress .....Ottawa.
Miss E Ida Gallager, Grand Secretary .....Chatham.
Mrs. Albert Yeates, Grand Treasurer .....Sarnia.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges, total membership in Ontario at 31st December, 1908, 565.

Number of members who received sick benefits during 1908, 6.

Total amount of sick benefits paid in 1908, $62.00.

Number of weeks' sickness experienced in 1908, 53.

Amount paid for medical attendance in 1908, $134.70.

V. ASSETS.

	Subordinate Lodges.
Cash in bank	$1,104 42
Cash in treasurer's hands	413 42
Total assets	$1,517 84

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books were audited 23rd May, 1908.

Names and addresses of auditors of accounts of 1908: Mrs. Miller, Ottawa, and Mrs. R. B. Orr, Toronto.

*This statement is incomplete owing to the default of certain Subordinate Lodges in making returns to the Grand Lodge.

VIII. Cash Receipts.

	Grand Lodge.	Subordinate Lodges.
Cash balance from 1907 (not extended), $156.58.		
Cash received during 1908 from:		
Application fees	.....	$101 50
Initiation fees	.....	109 50
Dues	.....	695 10
Per capita tax and levies	$199 65	
Charter fees	50 00	
Supplies sold	31 92	
Total receipts	$281 57	$906 10

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1908 for:		
Charter fees	.....	$50 00
Per capita tax or levies for management	.....	199 65
Commission	20 00	
Registration fee	3 00	
Interest	3 60	
Expenses of annual meeting	29 00	
Supplies bought	.....	60 85
Rent	.....	312 38
Postage, telegrams and express	36 15	14 12
Salaries	45 00	17 20
Printing, stationery and advertising	13 50	
Total expenses of management	$150 25	$654 20

(b) *Miscellaneous expenditure.*

Sick benefits	.....	62 00
Medical attendance	.....	134 70
Grand totals	$150 25	$850 90

THE HEINTZMAN & COMPANY' EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 117 King Street West, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

John Pickard, President .....Toronto.
Jno. Boland, Vice-President .....Toronto.
Wm. Ray, Treasurer .....Toronto.
A. J. Linton, Secretary .....Toronto.

DIRECTORS.

R. Burbridge .....West Toronto.
G. Grundler .....West Toronto.
H. Libby .....West Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 156.
Number of members who died in 1908. None.
Funeral benefits were paid in 1908, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1908, 22.
Amount of sick benefits paid during 1908, $571.00.
Number of weeks' sickness experienced in 1908, 130.
Total amount to credit of General Fund, from which all claims are paid, $493.71.

V. ASSETS.

Balance to credit of sick and funeral funds (Home Savings Bank)	$493 71

VII. MISCELLANEOUS.

Dues are collected monthly.

The Society's accounts for 1908 were audited on the 17th February, 1909.

No changes were made during 1908 in the organization and management or the constitution and rules of the Society in relation to benefits.

Names of auditors of accounts, W. H. May, and Thomas Kirk, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $337.21.
Cash received during from 1908:

Assessments	$770 00
Total receipts	$770 00

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1908 for:

Registration fee	$3 00
Salaries, officers' and auditors' fees	25 00
Travelling expenses	1 00
Printing	13 50
Total expenses of management	$42 50

(b) Miscellaneous Expenditure.

Sick benefits	571 00
Total expenditure	$613 50

GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Joseph Sauriol, President .....Toronto.
Peter C. Werthner, Secretary, 547 Broadview Ave. .....Toronto.
Louis Dubois, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 82.
Number of members who died during 1908, 1.
Amount paid for funeral benefits during 1908, $25.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1908, 10.
Amount paid for sick benefits during 1908, $321.78.
Number of weeks' sickness experienced in 1908, 69 3-7.
Amount paid for medical attendance, $38.75.
Total amount to credit of sick benefit fund, $82.12.

V. ASSETS.

Cash on hand	$82 12
Total	$82 12

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Fifty-two assessments were made during 1908, payable weekly.
The Society's accounts were audited in July, 1908, and January, 1909.
Names and addresses of the auditors of accounts for 1908: I. A. McGill and L. J. Lefebvre, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $24.40.
Cash received during 1908:

Dues	$407 50
Doctors' fees	38 75
Total receipts	$446 25

IX. Cash Expenditure.

(a) Expenses of management:

Cash paid during 1908 for:	
Registration fee	$3 00
Total expenses of management	$3 00

(b) Miscellaneous expenditure.

Funeral benefits	25 00
Sick benefits	321 78
Medical attendance	38 75
Total expenditure	$388 53

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Returns Book, p. 524).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

E. Napolitano, President .....Toronto.
Umberto Corsi, Vice-President .....Toronto.
M. Samarelli, Secretary .....Toronto.
R. V. Glionna, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1908, was 61.
One member died during 1908.
Total amount paid for funeral benefits, $60.28.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,609.26.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1908, 13.
Total amount of sick benefits paid in 1908, $200.00.
Number of weeks' sickness experienced in 1908, 57.
Amount paid for medical attendance during 1908, $90.00.
Amount paid for medicine, $53.80.

V. ASSETS.

Cash on deposit in Bank of Toronto	$1,609 26
Other assets	765 42
Total assets	$2,374 68

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited on 10th March, 1909.
Names and addresses of the auditors, Graziono Mei and James H. Snider, Toronto.
No changes were made during 1908 in the organization or mangement, or in the constitution or rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,660.84.

Cash received during 1908 from:

Dues	$342 00
Application and initiation fees	12 00
Supplies sold	2 80
Interest	53 91
Fines	9 00
Other sources	1 00
Total receipts	$420 71

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Rent, etc.	18 00
Salaries	12 00
Postage, etc.	61
Supplies bought	1 60
Printing	28 00
Fines repaid	5 00
Total expenses of management	$68 21

(b) *Miscellaneous expenditure.*

Funeral benefits	60 28
Sick benefits	200 00
Medical attendance	90 00
Druggist	53 80
Total expenditure	$472 29

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario, 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. J. Smith, Chairman ..... Toronto.
R. J. McGowan, Secretary ..... Toronto.
R. T. Coady, Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1907	220
Add contracts taken in 1908	8
Gross number on foot at any time during 1908	228
Contracts matured	2
Contracts on foot at 31st December, 1908	226

III. AND IV. SICK AND FUNERAL BENEFITS.

No sick or funeral benefits are undertaken.

V. ASSETS.

Cash	$93,766 98
Total	$93,766 98

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, and are payable on the fifteenth day of each month.

The books were duly audited for 1908 by the Corporation auditors, 15th January, 1909.

VIII. CASH RECEIPTS.

Balance from 1907 (not extended), $73,523.05.
Cash received during 1908 from:

Assessments	$9,213 24
Interest	3,315 97
Donations	537 00
City grant	8,750 00
Total receipts	$21,816 21

IX. Cash Expenditure.

Cash paid during 1908 for:	
Registration fee	$3 00
Total expenses of management	$3 00
(b) Miscellaneous expenditure.	
Retiring allowances	732 88
Pension	836 40
Total expenditure	$1,572 28

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ont.

The Executive Officers of the Society at the 31st December, 1908, were as follows.

C. J. Meaden, President .....Hamilton.
F. Hough, Financial Secretary .....Hamilton.
F. Fortier, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union; membership, 227.
Number of members who died in 1908, 1.
Funeral benefits paid in respect of deceased members, $200.00.
Number of members' wives deceased in 1908, none; funeral benefits paid, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1908, 32.
Total amount of sick benefits paid during 1908, $514.65.
Number of weeks' sickness experienced in 1908, 102 4-5.
Amount of cash to credit of Sick and Funeral Benefit Fund at 31st December, 1908, $4,488.82.

V. ASSETS.

Cash on hand	$46 04
Cash in Bank of Hamilton	4,442 78
Total	$4,488 82

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited monthly during 1908.
The books kept are day book and ledger.
Names and post office adresses of the auditors for 1908: G. H. Wilson, M. J. Klock and T. J. Mence, Hamilton.
Amount of bond of secretary, $300.00; of treasurer, $300.00.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $4,656.18.
Cash received during 1908 from:

Initiation fees	$32 00
Dues	2,991 70
Assessments	6 25
Fines	13 95
Interest	130 25
All other sources	552 75
Total receipts	$3,726 91

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Per capita tax	$51 00
Managing officers' salaries and officers' and auditors' fees	483 15
Registration fee	3 00
Law costs	73 18
Rent	46 00
Postage	20 70
Printing, stationery and advertising	119 75
Other expenses (Guarantee)	3 00
Supplies bought	4 64
Total expenses of management	$804 42

(b) *Miscellaneous expenditure.*

Sick benefits	514 65
Funeral benefits	200 00
Loans to travelling members	1,584 70
Gratuities to distressed members	790 50
Total expenditure	$3,894 27

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 132 Shuter Street, Toronto.

Organized 9th January, 1869, and incorporated in Ontario, 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

James Cummings, Grand President ..... Hamilton.
Thos. J. Byrnes, Grand Secretary ..... Toronto.
J. H. Barber, Grand Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1908, was 315.

Number of members who died during 1908, 3.

Total amount of funeral benefits paid during 1908, $300.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1908, $1,608.23.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate branches.

Number of members who received sick benefits during 1908, 29.

Total amount of benefits paid in 1908, $574.00.

Number of weeks' sickness experienced in 1908, 144.

Total amount paid for medical attendance during 1908, $280.60.

Total amount standing to credit of Sick Benefit Fund at 31st December, $1,048.30.

V. ASSETS.

	Grand Body.	Subordinate Bodies.
Actual cash in treasurer's hands, December 31st, 1908	.....	$83 24
Cash in Dominion Bank	$640 10	
Cash in Home Bank, Toronto	1,123 95	897 41
Cash in Bank of Hamilton	.....	67 65
Other assets	70 00	1,287 98
Total assets	$1,834 05	$2,336 28

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Four assessments were made during the year 1908, payable on the 1st January, April, July and October.

The audit is held at the time of the annual meeting.

The following books of record are kept: Minute book, day book, cash book and ledger.

During 1908 no changes were made in the constitution.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash balance from 1907, $2,832.19.		
Cash received during 1908 from:		
Dues	.....	$1,571 70
Initiation fees	.....	57 50
Per capita tax	$81 30	38 75
Assessments	385 75	356 40
Supplies sold	1 25	
Rent	.....	77 50
Interest	47 75	21 98
All other sources	.....	172 25
Total receipts	$516 05	$2,296 08

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.
Cash paid during 1908 for:		
Per capita tax for management	.....	$74 10
Expenses of annual meeting	.....	20 00
Registration fee	$3 00	
Supplies bought	.....	1 25
Rent, light, heat and taxes	.....	510 70
Salaries	70 00	101 50
Printing, stationery, etc.	.....	42 17
Postage and express	5 75	
All other expenditures		372 15
Total expenses of management	$78 75	$1,121 87

(b) *Miscellaneous expenditure.*

Per capita tax	.....	402 75
Funeral benefits	300 00	
Sick benefits	.....	574 00
Medical attendance	.....	280 60
Gratuities to distressed members	.....	15 00
Other expenditure	59 00	
Total expenditure	$437 75	$2,394 22

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 2nd January, 1898, and incorporated in Ontario, 4th March, 1903.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Earnest O. Care, President .....Toronto.
George C. Flint, Vice-President .....Toronto.
Arch. G. McLean, Secretary .....Toronto.
J. L. Rouse, Treasurer .....Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1908, was 51.

Sick benefits are undertaken by the Society. Five members received sick benefits during 1908.

Total amount of benefits paid in 1908, in respect of sick members, $45.64.

Number of weeks' sickness experienced, 11.

Amount standing to credit of Sick Benefit Fund 31st December, 1908, $245.72.

V. ASSETS.

Cash in Home Bank, 31st December, 1908	$245 72

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Payments are made monthly.

The Society's books were audited for 1908 on 31st December, 1908.

Names and addresses of auditors for 1908 were as follows: James Edgar and Thos. Thomson, Toronto.

VIII. CASH RECEIPTS.

Cash balance 31st December, 1907, $244.67.

Dues	$77 40
Interest	6 46
All other sources	25 00
Total receipts	$108 86

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Annual meeting	18 35
Printing	8 50
Postage	15
Total expenses of management	$30 00

(b) *Miscellaneous expenditure.*

Sick benefits	45 14
All other expenditures	32 67
Total expenditure	$107 81

THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 24th July, 1905; incorporated 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Joseph Schmitman, President .....Toronto.
B. Margulis, Vice-President .....Toronto.
Louis Kreiss, Secretary .....Toronto.
Ydel Gold, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1908, was 101.

Number of members who died during 1908, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Five members received sick benefits during 1908, amounting to $120.00.

Number of weeks' sickness experienced during 1908, 24.

Amount paid for medical attendance, $394.00.

Amount of cash standing to credit of the fund, $170.00.

V. ASSETS.

Casb value of real estate, less incumbrances	$400 00
Cash in hand of treasurer	18 00
Cash in Crown Bank	152 00
Total	$570 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

One assessment was made during the year 1908.

The accounts were duly audited during 1908 on July 15th.

Names and addresses of the auditors for the year 1908: S. Margulies, Morris Gold and Ferma Shenkman, of Toronto.

Books of record and account kept are record book, ledger, etc.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $162.06.	
Cash received during 1908 from:	
Application fees	$7 00
Initiation fee	7 00
Dues	772 60
Assessments	14 00
All other sources	35 00
Total receipts	$835 60

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Suppplies	18 66
Rent	42 00
Managing officers' salaries	40 00
Printing	36 00
Postage	18 00
	$157 66

(b) *Miscellaneous expenditure.*

Sick benefits	120 00
Medical attendance	394 00
Total expenditure	$671 66

GRAND ORDER OF ISRAEL DAVID WOLFSOHN FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ont.

Organized 1908, incorporated 2nd November, 1908.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

J. Lewis, Noble Master .....Hamilton.
S. Hoffman, Vice-Master .....Hamilton.
Soloman Franks, Treasurer .....Hamilton.
H. Sherrin, Secretary .....Hamilton.
H. Cohen, Trustee .....Hamilton.
E. Gaskin, Trustee .....Hamilton.
S. Sharfitz, Trustee .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, 31st December, 1908, was 102.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, none.
Amount of sick benefits paid during 1908, none.
Number of weeks' sickness experienced during 1908, none.
Amount paid for medical attendance, $6.25.
Amount of cash standing to credit of the fund, $60.38.

V. ASSETS

Cash on deposit to Society's credit, not drawn against, in the Traders Bank, Hamilton, $153.79.

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in the constitution and rules during the year 1908.
Books kept by the Society: Cash book, minute book and members' roll.
The books of the Society were audited 31st December, 1908. Names of auditors, L. Bercowitz and M. Strauss, Hamilton.
Amount of treasurer's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), nil.	
Cash received during 1908 from:	
Application fees	$24 25
Initiation fees	111 00
Assessments	60 38
Degrees and cards	4 75
Total receipts	$200 38

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Law costs	$25 00
Registration fee	4 00
Printing, stationery and advertising	11 34
	$40 34

(b) *Miscellaneous expenditure.*

Medical attendance	6 25
Grand totals	$46 59

L'UNION ST. JEAN BAPTISTE, OTTAWA.

(Returns Book, p. 232).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

J. Nelson Bigras, President .....Ottawa.
J. L. Rattey, Recording Secretary .....Ottawa.
J. N. Rattey, Treasurer .....Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 375.
Number of members of the Society who died in 1908, 5.
Total amount of funeral benefits paid in respect of deceased members was $2,000.
Number of members' wives deceased in 1908, 5.
Amount of funeral benefits paid in respect of deceased wives, $375.
Total cash standing to credit of Funeral Fund at 31st December, 1908, $4,574.33

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1908, 52.
Amount of sick benefits paid in 1908, $1,143.10.
Number of weeks' sickness experienced in 1908, 285 5-6.
Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1908, $2,250.09.

V. ASSETS.

Cash on deposit in La Banque Nationale, Ottawa	$6,927 39
Actual cash on hand at 31st December, 1908	2 86
Dues and assessments due and unpaid	156 25
Other assets	890 24
Total assets	$7,976 74

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, and are payable on the first Friday.
The Society's accounts were audited monthly and annually.
The names and addresses of the auditors for 1908 were as follows: Albert Chapman and Hermas Croteau, Ottawa.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $29.26.

Cash received during 1908 from:

Initiation fees	$10 00
Dues	3,350 25
Interest and dividends	194 56
Degrees and cards	14 95
Other sources (detailed in memo).	92 00
Total receipts	$3,661 76

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908:

Registration fee	$3 00
Supplies bought	62 25
Rent, light, heat and taxes	97 50
Managing officers' salary, etc.	198 10
Postage, telegrams and express	3 75
Other expenditure	60 40
Total expenses of management	$425 00

(b) *Miscellaneous expenditure.*

Funeral benefits	375 00
Benefits to widows and orphans	2,000 00
Sick benefits	1,143 10
Grand total	$3,943 10

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 43 Burlington Ave, Toronto.

Organized 16th December, 1887, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Sidney Edwards, Provincial Grand Master .....Toronto.
Hugh Montgomery, Deputy Grand Master .....Toronto.
Wm. C. Schunck, Pro. Cor. Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the District, the membership of which was, at 31st December, 1908, 801.

Five members died during 1908, and $500 benefits were paid.

One member's wife died during 1908, and in respect thereof benefits were paid amounting to $50.

Total cash to credit of Funeral Fund at 31st December, 1908, $5,259.54.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate and District Lodges.

Number of members who received sick benefits in 1908, 125.

Amount of benefits paid in 1908 in respect of sick members, $1,821.77.

Number of weeks' sickness experienced in 1908, 481.

Amount paid for medical attendance during 1908, $1,103.54.

Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1908, $15,344.74.

V. ASSETS.

	District Body.	Subordinate Bodies.
Mortgages	$1,600 00	
Cash on deposit to the Society's credit, not drawn against in the following chartered banks:		
Dominion Bank	5,259 54	
Other banks	.....	$8,485 20
Total assets	$6,859 54	$8,485 20

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1908. None.

The Society's books were duly audited for 1908 on 28th January, 1909.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, cash books and district return sheets.

Names and post office addresses of the auditors for 1908 were as follows: Wm. G. Veal, A. Clemlow and W. C. Cook, Toronto.

Amount of bond of Grand Secretary, $500.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $11,144,17.

	District.	Subordinate.
Application fees	.....	$346 00
Dues	$1,968 98	7,823 80
Interest	218 20	220 18
Dues, etc. (old country members)	.....	2,060 43
Total receipts	$2,187 18	$10,450 41

IX. Cash Expenditure.

(a) *Expenses of management.*

	District.	Subordinate.
Cash paid during 1908 for:		
Per capita tax and levies	$24 30	$586 65
Organization expenses	52 00	211 00
Registration fee	10 00	
Insurance	.....	17 11
Supplies bought	134 08	45 98
Travelling expenses	61 99	
Rent, light, heat and taxes	15 00	440 16
Officers' salaries	212 01	542 90
Printing	153 74	56 60
Postage, telegrams and express	23 45	101 78
Premium for guarantee of lodge officers	.....	13 00
Other expenditure	159 25	612 07
Total expenses of management	$845 82	$2,627 25

(b) *Miscellaneous expenditure.*

Funeral benefits	550 00	1,180 16
Sick benefits	.....	1,821 77
Medical attendance	.....	1,103 54
Benefits to members of sister lodges	.....	2,108 20
Total expenditure	$1,395 82	$8.840 92

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. J. Springle, President .....Brantford.
A. Crandall, Treasurer .....Brantford.
F. Mather, Secretary .....Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. One member died during 1908, and amount of benefits paid was $550.00

IV. SICK BENEFITS.

Number of weeks' sickness experienced in 1908, 24 5/7.
Number of members who received sick benefits during 1908, 3.
Total amount of benefits paid in 1908, $123.55.

V. ASSETS.

Cash on hand 31st December, 1908	$4 19
Cash on deposit in Royal Loan and Savings Co.	22 54
Total	$26 73

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No regular assessments are made. No assessment was made during 1908.

The Society's accounts for 1908 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books. registration book.

The names and post office addresses of the auditors for 1908: A. Crandall and Chas. Maxwell.

No changes were made in 1908 in the organization or management of the Society or in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $164.30.

Cash received during 1908 from:

Initiation fees	$12 00
Dues	279 00
Assessments	80
Interest and dividends	6 22
Fines	5 00
All other sources	522 50
Total receipts	$825 52

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Law costs	$0 25
Registration fee	3 00
Supplies	1 33
Rent, light, heat and taxes, etc.	14 00
Managing officers' salaries, auditors' fees	33 35
Printing, stationery and advertising	42 40
Postage, telegrams and express	6 01
Travelling expenses	20 20
	$120 54

(b) *Miscellaneous expenditure.*

Per capita tax	1 50
Funeral benefits	550 00
Sick benefits	123 55
All other expenditure	167 50
Grand totals	$963 09

THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Woodstock, Ont.

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Angus Campbell, President .....Woodstock.
Henry Wichman, Vice-President .....Woodstock.
Thomas Milburn, Secretary-Treasurer .....Woodstock.

III. FUNERAL BENEFITS.

Funeral benefits have been discontinued by the Society, the membership of which, at 31st December, 1908, was 169.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 25.
Amount of sick benefits paid during 1908, $174.50.
Number of weeks' sickness experienced during 1908, 61.
Amount paid for medical attendance, $184.25.
Amount of cash standing to credit of the fund, $535.64.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Canadian Bank of Commerce, Woodstock	$135 64
Cash on deposit Oxford Permanent L. and B. Society, Woodstock	400 00
Total	$535 64

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in the constitution and rules during the year 1908.
Books kept by the Society: Cash book, minute book and members' roll.
The books of the Society were audited 3rd January, 1909. Names of auditors, H. E. Buchanan and Alex McCallum, Woodstock.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $527.68.

Cash received during 1908 from:

Assessments	$394 47
Interest	16 74
Total	$411 21

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Rent	5 00
Printing	5 75
Salary of secretary	30 00
Otner expenditures	75
Total expenses of management	$44 50

(b) *Miscellaneous expenditure.*

Sick benefits	174 50
Medical attendance	184 25
Total expenditure	$403 25

THE CANADA FOUNDRY COMPANY EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Davenport.

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

L. McLean, President .....West Toronto.
P. Lawson, Vice-President .....West Toronto.
E. B. Ross, Secretary .....West Toronto.
Robt. Pourie, Treasurer .....West Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 550.

Seven members died during 1908 and funeral benefits amounting to $210.00 were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1908, 330.

Total amount of sick benefits paid during 1908, $3,125.41.

Number of weeks' sickness experienced during 1908, 780.

Amount paid for medical attendance during 1908, $1,118.75.

Total amount of cash standing to credit of sick benefit fund at the 31st December, 1908, $863.98.

V. ASSETS.

Actual cash on hand 31st December, 1908.	$104 89
Actual cash in Canadian Bank of Commerce	429 25
Actual cash in Bank of British North America	329 84
	$863 98

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1908.

The books of the Society were duly audited June 30th and December 31st, 1908.

The following books of record are kept: Secretary's cash book, treasurer's cash book.

Names and addresses of auditors of accounts of 1908: J. F. Goldring, J. V. Phipps and G. R. Ellis, West Toronto.

No changes were made during 1908 in the constitution and rules in relation to benefits.

Amount of bond of secretary, $300.

Amount of bond of treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,610 96.

Cash received during 1908 from:

Assessments	$4,304 20
Interest	37 48
Total	$4,341 68

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Officers' salaries, etc.	$171 00
Annual meeting	10 00
Printing	58 00
Guarantee bonds	15 50
Expenses of management	$254 50

(b) *Miscellaneous expenditure.*

Funeral benefits	210 00
Sick benefits	3,125 41
Medical attendance	1,118 75
Gratuities to distressed members	380 00
Grand totals	$5,088 66

OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Oragnized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Michael Powell, President	Ottawa.
J. J. Dionne, Vice-President	Ottawa.
E. W. Raper, Financial Secretary	Ottawa.
J. A. Murphy, Recording Secretary	Ottawa.
A. Morel, Corresponding Secretary	Ottawa.
James Kavanagh, Chairman Sick Relief Fund	Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the local Union.
Total membership of local Union, 160.
One member of the Society died during 1908.
Total amount of funeral benefits paid, $150.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the local body.
Number of members of the Society who received sick benefits during 1908, 10.
Total amount of benefits paid in 1908, $192.00.
Number of weeks' sickness experienced in 1908, 48.
Total amount of cash standing to the credit of sick fund, $553.26.

V. ASSETS.

Cash on deposit in Bank of Ottawa	$1,066 73
Total	$1,066 73

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Proceedings instituted by or against the Society in 1908—None.
When were the Society's accounts audited? Quarterly.
Names and addresses of the auditors for 1908 were: H. W. McClory, W. J. Binks and J. K. Piffers, of Ottawa.
No changes were made in the organization or management of the Society during 1908.
Amount of treasurer's bond, $1,000.00.
Amount of secretary's bond, $200.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,148.65.

Cash received during 1908 from:

Dues Assessments	$1,845 00
Interest	45 00
Total receipts	$1,890 00

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Per capita tax	$750 00
Registration fee	3 00
Annual meeting	200 00
Supplies bought	15 92
Travelling expenses	210 00
Rent	25 00
Officers' salaries	250 00
Printing, etc.	150 00
Postage, etc.	26 00
Total expenses of management	$1,629 92

(b) *Miscellaneous expenditure.*

Funeral benefits	150 00
Sick benefits	192 00
Total	$1,971 92

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. Weller, President .....Toronto.
R. McEllikney, Vice-President .....Toronto.
Wm. Leamon, Secretary-Treasurer .....Toronto.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Membership 363.
Number of members who received sick benefits during 1908, 30.
Total amount of sick benefits paid during 1908, $432.75.
Number of weeks' sickness experienced during 1908, 108.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1908, $334.26.

V. ASSETS.

Cash in treasurer's hands	$16 30
Cash in Standard Bank	317 96
Total assets	$334 26

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Six such assessments were made during 1908.

The accounts of the Society were duly audited in July and December, 1908.

Names and addresses of auditors for 1908: J. M. Ogilvie, A. Evans, T. Feilding, Toronto.

Amount of bond of secretary, $200.00.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $326.94.
Cash received during 1908 from:

Dues	$476 10
Interest	6 92
Total receipts	$483 02

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1908 for:	
Registration fee	$3 00
Rent, etc.	4 50
Officers' salaries	33 45
Premiums for guarantee	2 00
	$42 95

(b) Miscellaneous expenditure.

Sick benefits	432 75
Total expenditure	$475 70

HAMILTON LODGE No. 25, THEATRICAL MECHANICAL ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Hamilton, Ont.

Organized 20th February, 1907; incorporated in Ontario 26th February, 1907.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

R. W. Stamp, President .....Hamilton.
Ed. Lavis, Vice-President .....Hamilton.
William J. Fudge, Recording Secretary .....Hamilton.
William Stroud, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 53.
No members died during 1908, and no funeral benefits were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during, 1908, 2.
Total amount of sick benefits paid during 1908, $70.
Number of weeks' sickness experienced during 1908, 14.
Amount paid for medical attendance during 1908, $88.86.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1908, $904.60

V. ASSETS.

Cash in Molson's Bank, 31st December, 1908	$904 60
Cash in Dominion Bank	74 46
Other assets	8 42
Total assets	$987 48

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1908.
The books of the Society were duly audited December 27th, 1908.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1908: Ray P. Lehn, Alf. Stowger and Thos. W. Bennett, Hamilton.
Certain changes were made during 1908 in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $381.42.
Cash received during 1908 from:

Initiation fees	$157 50
Dues	338 50
Supplies sold	19 35
Interest	20 94
All other sources	294 12
Contingent Fund	74 46
Total	$904 87

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Supplies bought	14 00
Rent, light and heat	17 50
Printing	3 00
Postage, etc.	6 75
Other expenses	15 85
Expenses of management	$60 10

(b) *Miscellaneous expenditure.*

Per capita tax	15 00
Sick benefits	70 00
Medical attendance	88 86
All other (including refunds, $17.50)	73 27
	$307 23

THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Thomas G. Jackson, President ..... Toronto.
Wesley Moran, 1st Vice-President ..... Toronto.
David Marsh, 2nd Vice-President ..... Toronto.
W. E. Meredith, Recording Secretary ..... Toronto.
J. A. McGolpin, Financial Secretary ..... Toronto.
James Lydon, Treasurer ..... Toronto.
Jos. Walford, Ed. Ferris, R. C. Newman, } Finance Committee ..... Toronto.

III. FUNERAL BENEFITS.

Number of members who died during 1908, 1.
Amount of funeral benefits paid during 1908, $187.50.
Amount standing to credit of Fund, $8,366.14.

IV. SICK BENEFITS.

Total membership of Society, 136.
Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1908, 14.
Total amount of sick benefits paid during the year 1908, $408.00.
Number of weeks' sickness experienced, 76.
Medical attendance, $200.00.
Amount of cash standing to credit of Sick Benefit Fund, $1,936.71.

V. ASSETS.

Bonds, debentures, etc.	$8,000 00
Cash on hand as per auditors' statement	117 94
Bank of Commerce, Toronto	2,324 82
Canada Permanent Loan Co.	366 14
Totals	$10,808 90

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited in April, July, October, 1908, and January, 1909.

Auditors for the year: W. J. Vale, Chas. E. Leatch, W. A. Caswell.

No changes were made in the constitution and by-laws during 1908.

Amount of treasurer's bond, nil.

VIII. Cash Receipts.

Cash received during 1908 from:	
Application, initiation fees and dues	$1,187 30
Interest and dividends	399 86
All other sources	310 82
Total receipts	$1,897 98

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration	$3 00
Rent, light, heat and taxes	19 00
Supplies	12 00
Salaries, officers' and auditors' fees	135 00
Printing, stationery and advertising	103 95
Postage, etc.	8 55
Total expenses of management	$281 50

(b) *Miscellaneous expenditure.*

Per capita tax other than for management	34 38
Funeral benefits	187 50
Sick benefits	408 00
Medical attendance	200 00
Gratuities to distressed members	23 00
Other expenses	149 60
Total expenditure	$1,283 98

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Joseph Bechneck, President .....Toronto.
M. Zeidenberg, Vice-President .....Toronto.
L. Flaxgold, Treasurer .....Toronto.
I. Levy, Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 165.
Number of members' children who died during 1908, 2.
Amount of funeral benefits paid in respect of members' children during 1908, $10.00.
Total cash standing to credit of Sick and Funeral Fund, $1,951.52.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 23.
Amount paid for sick benefits during 1908, $190.00.
Number of weeks' sickness experienced during 1908, 38.
Amount paid for medical attendance during 1908, $659.95.

V. ASSETS.

Value of real estate	$378 85
Cash in hands of treasurer	179 46
Cash on deposit in Crown Bank, Toronto	1,772 06
Total assets	$2,330 37

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1908, none.
Assessments for purposes of benefits are made once or twice a year if necessary.
No assessments were made during 1908.
The Society's accounts were duly audited 21st March, 1909.
Books of record kept by the Society are: Day book, cash book, ledger and record book.
The auditors of accounts of 1908 were : A. Lewin, L. Zessman and L. Flaxgold, all of Toronto.
No changes were made during 1908 in the organization, management, constitution and rules of the Society in relation to benefits.
Amount of bond of treasurer, $25.00.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,621.34.
Cash received during 1908 from:

Application fees	$57 00
Initiation fees	47 00
Dues	1,688 20
Interest	49 36
Other sources	5 80
Total receipts	$1,847 36

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Commission	$146 00
Registration fee	3 00
Rent, light and heat	158 00
Officers' salaries	73 25
Printing	40 20
Stationery and postage, etc.	43 33
Total expenses of management	$463 78

(b) *Miscellaneous expenditure.*

Funeral benefits	10 00
Sick benefits	190 00
Medical attendance	659 95
Other expenditure	193 45
Total expenditure	$1,517 18

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 65 Princess Street, Chatham.

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Mary Ann Anderson, President .....Chatham.
Mary L. Clayborn, Vice-President .....Chatham.
Tena Pryor, Secretary .....Chatham.
Elizabeth Needham, Treasurer .....Chatham.

III. FUNERAL BENEFITS.

Fuueral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 25.
No members died during 1908.
No funeral benefits were paid during 1908.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1908, 3.
Total amount of benefits paid in 1908. $15.50.
Number of weeks' sickness experienced in 1907, 5.

V. ASSETS.

Cash on hand	$20 99
Cash on deposit in Bank of Montreal at Chatham	332 00
Total assets	$352 99

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.
Society's books were duly audited for 1908.
Names and addresses of auditors for 1908 were as follows: Mary A. Anderson, T. Pryor and E. Needham, Chatham, Ont.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $5.47.
Cash received during 1908 from:

Dues	$34 60
Totals	$34 60

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 08
Law costs	50
Total expenses of management	$3 58

(b) *Miscellaneous expenditure.*

Sick benefits	15 50
Total expenditure	$19 08

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I.O.G.S., and D. of S."

Annual Statement for the Year Ending 31st December, 1908.

Head Office, McNab St. N., Hamilton.

Organized 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Cornelius Lewis, Presiding Daughter .....Hamilton.
Henrietta Holland, Treasurer .....Hamilton.
Annie Gwyder, Secretary .....Hamilton.

III. Funeral Benefits.

No members died during the year 1908, and no benefits were paid.

IV. Sick Benefits.

Sick benefits are undertaken by the Society with a membership of 22.
Number of members who received sick benefits during 1908, 2.
Amount of sick benefits paid during 1908, $12.
Number of weeks' sickness experienced during 1908, 4.
Amount standing to credit of Sick and Funeral Benefit Fund, $426.49.

V. Assets.

Cash on hand	$40 62
Cash in Bank of Hamilton	385 87
	$426.49

VI. Liabilities.—None.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $384.10.
Cash received during 1908 from:

Dues	$63 00
Interest	11 33
All other sources	12 06
Total receipts	$86 39

IX. Cash Expenditure.

(a) Expenses of management.

Cash paid during 1908 for:	
Registration fee	$3 00
Rent, light, heat and taxes	24 00
Salaries	4 50
Postage	50
	$32 00

(b) Miscellaneous expenditure.

Sick benefits	12 00
Total expenditure	$44 00

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

H. A. Castrucci, President .....Toronto.
V. Muto, Treasurer .....Toronto.
G. Costabile, Financial Secretary .....Toronto.
G. Passavanti, Recording Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1908, 71.
No members died during 1908, and no funeral benefits were paid.
Total cash standing to credit of funeral benefit fund at 31st December, 1908, $670.83.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1908, 11.
Amount paid for sick benefits, $262.23.
Number of weeks' sickness experienced, 62.
Amount paid for medical attendance, 74.

V. ASSETS.

Cash in Treasurer's hands	$56 60
Cash deposited in Bank of Commerce	614 23
Total assets	$670 83

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 4th February, 1909.
The names and post office addresses of the auditors for 1908: Luigi Delnezro and G. May, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $686.95.
Cash received during 1908 from:

Application fees	$29 00
Dues	399 00
Supplies sold	13 25
By laws	5 75
Interest	19 56
Total receipts	$466 56

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Registration fee	$3 00
Rent	55 00
Supplies bought	17 95
Printing	65 50
Postage	5 00
Total management expenses	$146 45

(b) *Miscellaneous expenditure.*

Medical attendance	74 00
Sick benefits	262 23
Total expenditure	$482 68

LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA SANTISSIMA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized March, 1904; incorporated in Ontario 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Antonio Frasca, President .....Toronto.
L. Frasca, Treasurer .....Toronto.
N. D'orazio, Secretary .....Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1908, was 37.
Number of members who died during 1908, none.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $364.61.

IV. SICK BENEFITS.

The Society does not undertake sick benefits.

V. ASSETS.

Cash in Treasurer's hands	$35 95
Cash on deposit in Bank of Montreal, Toronto	364 61
Total assets	$400 56

VI. LIABILITIES.—None.

The books of the Society were audited on December 23rd, 1908.
Names of auditors: M. Pirello and M. Cassello, of Toronto.
No changes were made during 1908 in the organization or management or in the constitution or rules in relation to benefits.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $321.34.
Cash received during 1908 from:

Dues	$115 80
Interest	10 01
Total receipts	$125 81

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Rent, etc.	34 00
Supplies	12 10
Total expenditure	$49 10

THOMAS BROS. RELIEF AND SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, St. Thomas, Ont.

Organized 13th December, 1905; incorporated in Ontario 13th December, 1905.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

T. O. Johnston, President .....St. Thomas.
A. J. Voege, Secretary .....St. Thomas.
M. K. Thomas, Treasurer .....St. Thomas.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 131.
No members died during 1908; funeral benefits amounting to $40 were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1908, 29.
Total amount of sick benefits paid during 1908, $343.97.
Number of weeks' sickness experienced during 1908, 110.
Amount paid for medical attendance during 1908, nil.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1908, $140.27.

V. ASSETS.

Actual cash in Dominion Bank, 31st December, 1908	$140 27
Other assets	13 60
Total assets	$153 87

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1908.
The books of the Society were duly audited 14th January, 1909.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1908: J. Robertson and Charles W. Bush, St. Thomas.
No changes were made during 1908 in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $117.84.	
Cash received during 1908 from:	
Initiation fees	$44 10
Assessments	387 80
Total	$431 90

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Salaries	14 50
Printing	8 00
Expenses of management	$25 50

(b) *Miscellaneous expenditure.*

Funeral benefits	40 00
Sick benefits	343 97
Grand totals	$409 47

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 598 Gerrard Street East, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Jno. W. Bateman, Grand President ..... Whitby.
Eliza A. Burt, Grand Vice President ..... Toronto Junction.
Francis Lloyd, Grand Past President ..... Toronto.
Frank H. Revell, Grand Treasurer ..... Hamilton.
Leonard George Cross, Grand Secretary, 598 Gerrard St. Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge; total membership, 1,599.
Number of members of the Society who died during 1908, 12.
Amount of funeral benefits paid during 1908, $600.00.
Total cash standing to credit of funeral fund 31st December, 1908, $4,213.42.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits in 1908: Subordinate Bodies, 208; Juvenile Branch, 38.

Total amount of benefits paid during 1908: Subordinate Bodies, $1,775.87; Juvenile Branch, $121.23; total, $1,897.10.

Number of weeks' sickness experienced in 1908: By Subordinate Bodies, 734 1-6; Juvenile Branch, 35 2-3.

Amount paid for medical attendance during 1908: Subordinate Bodies, $2,051.39; Juvenile Branch, $207.90.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1908: Subordinate, $5,379.74; Juvenile, $1,223.54.

V. ASSETS.

Actual cash on hand as per audit statement	$590 88
Cash on deposit, not drawn against, in Bank of Montreal, Hamilton...	4,077 20
Subordinates, $6,333.98; Juveniles, $1.269.06	7,603 04
Total assets	$12,271 12

VI. LIABILITIES.—None.

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1908, none.

Assessments for the purpose of life insurance were made quarterly during 1908.

Four such assessments were made during 1908, payable March, June, September and December.

The Society's books were audited 20th February, 1908.

The following books of record are kept: Cheque book, cash book, ledger and register book.

Names and post office addresses of the auditors for 1908 were as follows: Joseph Shone, Emma E. Moyes, Eliza Swanston, Toronto.

Number of members in Ontario at 31st December, 1908, 1,599.

Number of Ontario members who died during 1908, 11.

Amount of death benefits paid to Ontario members during 1908, $550.00.

Amount of bond of Grand or Supreme Secretary, $500.

Amount of bond of Grand or Supreme Treasurer, $500.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Balance from 1907 (not extended), $11,823.08.			
Cash received during 1908 from:			
Application fees	$127 60	$208 80	
Initiation fees	.....	454 15	$36 07
Dues	.....	6,919 82	469 82
Assessments	696 60		
Per capita tax	536 35		
Supplies sold	492 80		
Interest and dividends	126 22	117 57	17 16
Guarantee premiums	75 15		
All other sources	7 58	109 58	15 47
Total receipts	$2,062 30	$7,809 92	$538 52

IX. Cash Expenditure.

(a) Expenses of management.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1908 for:			
Per capita tax	.....	$535 35	
Commission	$63 15	56 00	
Registration fee	10 00	118 90	$8 70
Expenses of meeting	66 65		
Supplies bought	344 53	470 25	22 25
Travelling expenses	29 00		
Rent, etc.	.....	956 15	55 00
Salaries, auditors' and officers' fees	363 25	575 43	55 85
Postage, telegrams and express	92 20	189 51	16 46
Printing, stationery and advertising	108 75	72 10	
Premium for guarantee of lodge officers	10 00	70 81	11 92
Other expenditure (detailed in memo)	58 35	.....	47 85
Total expenses of management	$1,145 88	$3,045 50	$218 33

(*b*) *Miscellaneous expenditure.*

Per capita tax other than for Management		$664 76	$31 84
Funeral benefits	$600 00		
Sick benefits		1,775 87	121 23
Medical attendance		2,051 39	207 90
Other expenditures		100 00	
Total	$1,745 88	$7,637 52	$579 30

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Donald Robertson, President ..... St. Catharines.
William F. Clarke, Vice-President ..... Grimsby.
Levi Yale, Secretary-Treasurer ..... St. Catharines.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
Gross number and amount of contracts on foot at any one time during 1908	135	$13,500 00

V. ASSETS.

Cash on deposit in Security Loan and Savings Co., St. Catharines	$180 44

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary.

Two assessments were made during 1908.

The accounts of the Society were audited on the 20th February, 1909.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of auditors for 1908: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $210.46.
Cash received during 1908 from:

Assessments	$525 85
Interest and dividends	4 98
Total receipts	$530 83

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Commission	$43 80
Registration fee	3 00
Printing, stationery and advertising	11 50
Postage, telegrams and express	2 55
Total expenses of management	$60 85

(b) *Miscellaneous expenditure.*

Life insurance claims	500 00
Total expenditure	$560 85

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

E. Jarrott, President .....Toronto.
Jos. Ball, Secretary .....Toronto.
G. J. Timpson, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 558.
Number of members who died during 1908, 3.
Amount of funeral benefits paid in 1908, $150.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1908, 38.
Amount of benefits paid in 1908 in respect of sick members, $564.34.
Number of weeks' sickness experienced in 1908, 188.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1908, $6,581.30.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	$6,581 30
Total assets	$6,581 30

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1908, none.
Dues are payable monthly by the members.
The books of the Society were audited in March, June, September and December of 1908.
Books of record or account kept: Ledger, etc.
Names and post office addresses of the auditors for 1908, were as follows: W. E. Meredith and C. Fairhead, Toronto.
No changes were made during 1908 in the constitution and laws in relation to benefits.
Amount of bond of Secretary, $200.00.
Amount of bond of Treasurer, $300.00.

VIII. Cash Receipts.

Cash received during 1908 from:	
Dues	$1,116 75
Interest	174 80
Total	$1,291 55

IX. Cash Expenditure.

(a) *Expenses of management.*

All expenses of management are paid from the general account.

(b) *Miscellaneous expenditure.*

Funeral benefits	$150 00
Sick benefits	564 34
Total expenses	$714 34

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." (Incorporation Certificate No. 263).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Lewis Street, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario 30th November, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Albert Irwin, Worshipful Master .....Ottawa.
George Nichol, Deputy Master .....Ottawa.
W. J. Kissick, Recording Secretary .....Ottawa.
Jas. Carley, Treasurer .....Ottawa.

III. FUNERAL BENEFITS.

Number of members who died during 1908, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of .....
Number of members of the Society who received sick benefits during 1908, 6.
Total amount of benefits paid in 1908, $63.00.
Number of weeks' sickness experienced in 1908, 21.
Total amount of cash standing to credit of Sick Fund at 31st December, 1908, $290.50.

V. ASSETS.

Cash in bank	$561 26
Total assets	$561 26

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited for 1908 on January 15th, 1909.
Names and addresses of auditors: John Carleton and Ed. Ashe, Ottawa.

VIII. CASH RECEIPTS.

Cash balance from 1907 (not extended), $472.59.
Cash received during 1908 from:

Dues	$205 15
Certificates granted	5 25
Initiations	24 50
Supplies sold	98 00
Reinstatements	2 00
Interest	10 36
Entertainments	71 95
All other sources	2 76
Total receipts	$419 97

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Per capita tax or levies for management	$16 90
Registration fee	3 00
Supplies bought	154 49
Expenses of annual meeting	58 04
Rent, light, heat and taxes	20 00
Printing, postage, etc.	2 17
Travelling expenses	8 70
Total expenses of management	$263 30

(b) *Miscellaneous expenditure.*

Sick benefits	63 00
Gratuities to distressed members	5 00
Total expenditure	$331 30

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, 51 Howie Avenue, Toronto, Ont.

Organized 10th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Charles Ruff, President ..... Toronto.
Geo. Sink, Vice-President ..... Toronto.
Hector McNeill, Treasurer ..... Toronto.
Samuel Deans, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 169.
Number of members who died during 1908, 2.
Amount of funeral benefits paid during 1908, $65.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1908, 67.
Amount of benefits paid in 1908, $286.50.
Number of weeks' sickness experienced in 1908, 77.
Amount paid for medical attendance, $75.

V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Cash on hand	$13 31	$32 85
Cash in Dominion and Traders Banks	427 43	2,767 34
Other assets	.....	85 00
Total assets	$440 74	$2,885 19

VI. LIABILITIES.

Due treasurer	$1 64

VII. MISCELLANEOUS.

Payments are made quarterly.
The accounts of the Society were duly audited for the year 1908, Dec. 27th, 1908.
Names and addresses of the auditors for the year 1908: Chas. Wheat, H. Cusins, W. Hill and S. Clark, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $356.78.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1908 from:		
Initiation fees	.....	$14 00
Fees, dues	.....	663 25
Per capita tax	86 70	
Proceeds of concert	74 00	237 00
Interest	10 70	67 88
Total receipts	$171 40	$982 13

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1908 for:		
Per capita tax	.....	$3 00
Registration fee	$3 00	
Supplies	5 15	5 50
Rent	1 50	52 00
Managing officers' salaries and officers' and auditors' fees	12 00	65 00
Printing	.....	2 00
Postage	79	15 90
Total expenses of management	$22 44	$143 40

(b) *Miscellaneous expenditure.*

Per capita to Grand Lodge	.....	86 70
Funeral benefits	65 00	
Sick benefits	.....	286 50
Medical attendance	.....	75 00
Gratuities to members	.....	9 70
Other expenditure	.....	74 00
Total expenditure	$87 44	$675 30

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894; incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Ed. Crimmins, President ..... Amherstburg.
A. Bertrand, Vice-President ..... Amherstburg.
Arthur Burns, Financial Secretary ..... Amherstburg.
L. Bertrand, Recording Secretary ..... Amherstburg.
J. Reaume, Treasurer ..... Amherstburg.

III. AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 36.
Number of members who received sick benefits in 1908, 3.
Total amount paid for sick benefits in 1908, $21.36.
Number of weeks' sickness experienced in 1908, 5 2-6 weeks.
Balance to credit of Fund 31st December, 1908, $55.17.

V. ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1908	$55 17
Total assets	$55 17

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

The books of the Society were audited 14th February, 1909.
Names and addresses of the auditors for 1908: P. Reaume and R. C. Primeau.

VIII. CASH RECEIPTS.

Balance from last year, $55.80.
Cash received during 1908 from:

Dues	$106 80
Total	$106 80

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Rent, light, heat, taxes	18 00
Officers' salaries	14 00
Supplies bought	95
Total expenses of management	$35 95

(b) *Miscellaneous expenditure.*

Sick benefits	21 36
Funeral benefits	50 00
Total expenditure	$107 31

HAAVIS ACHIM SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 1st January, 1906, and incorporated in Ontario 28th October, 1907.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Symon Siegler, President ..... Toronto.
Morris Grupor, Vice-President ..... Toronto.
Louis Kreiss, Secretary ..... Toronto.
Morris Davis, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

One member died during 1908.
Amount paid for funeral benefits during 1908, $32.00.

IV. SICK BENEFITS.

Total membership of the Society at 31st December, 1908, was 44.
Sick benefits are undertaken by the Society. Two members were sick.
Total amount of benefits paid in 1908 in respect of sick members, $16.00.
Number of weeks' sickness experienced, 4.
Amount paid for medical attendance, $152.11.
Amount standing to credit of Sick Benefit Fund, 31st December, 1908, $247.53.

V. ASSETS.

Cash on hand at 31st December, 1908	$25 00
Cash in Crown Bank, 31st December, 1908	222 53
	$247.53

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited for 1908 on 22nd December, 1908.
Names and addresses of auditors for 1908 were as follows: A. Schein and H. Moses, Toronto.
Amount of secretary's bond, nil.

VIII. CASH RECEIPTS.

Cash balance from 1907, $239.34.
Cash received during 1908 from:

Application fees	$4 00
Dues	320 30
All other sources	43 00
Total receipts	$367 30

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Registration fee	$3 00
Supplies bought	23 60
Rent, light, heat and taxes	18 00
Managing officers' salaries, etc.	40 00
Printing	62 00
Postage	12 40
Total expenses of management	$159 00

(b) *Miscellaneous expenditure.*

Funeral benefits	32 00
Sick benefits	16 00
Medical attendance	152 11
Grand totals	$359 11

SONS OF POLAND FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto, Ont.

Organized 20th April, 1907; incorporated in Ontario, 19th December, 1907.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

I. Kolaceryuski, President ..... Toronto.
Antin Urban, Vice-President ..... Toronto.
C. Kolacrynski, Financial Secretary ..... Toronto.
Walter Konopka, Recording Secretary ..... Toronto.
S. Naploshtsits, Treasurer ..... Toronto.

III. AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 22.
Number of members who received sick benefits in 1908, nil.
Total amount paid for sick benefits in 1908, nil.
Number of weeks' sickness experienced in 1908, nil.
Balance to credit of Fund 31st December, 1908, $39.50.

V. ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1908	$39 50
Total assets	$39 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited 31st December, 1908.
Names and addresses of the auditors for 1908: Anton Lezicks and S. Konopka.

VIII. CASH RECEIPTS.

Cash received during 1908 from:	
Initiation fees	$33 00
Dues	77 00
Total	$110 00

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:	
Charter fees	$24 00
Registration fee	3 00
Supplies bought	9 00
Rent	22 50
Printing	8 00
Postage	4 00
Expenses of management	$70 50

ST. JOSEPH LITHUANIAN SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Organized 24th February, 1907, and incorporated in Ontario 11th July, 1908.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Frank Regina, President .....Toronto.
Joseph Balunias, Vice-President .....Toronto.
Antoni Wilunas, Secretary .....Toronto.
Michael Petrurtis, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 18.
No members died during 1908, and no funeral benefits were paid.
No members' wives died during 1908.
Amount paid in respect of deceased wives, nil.
Cash standing to credit of Funeral Fund at 31st December, 1908, $57.83.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. One member received sick benefits during 1908.
Number of weeks' sickness experienced during 1908, 3 weeks.
Sick benefits amounting to $12.00 were paid.

V. ASSETS.

Cash on hand	$7 83
Cash in Traders Bank of Canada	50 00
Total assets	$57 83

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly. Payable each month.
The Society's accounts were audited 31st December, 1908.
The books of record kept are a ledger, minute and cash book.
Names and addresses of the auditors for 1908: Joseph Balunas and John Simonites, Toronto.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $69.67.

Cash received during 1908 from:

Initiation fees	$3 00
Dues	50 80
Assessments	54 75
All other sources	16 90
Total receipts	$125 45

IX. Cash Expenditure.

(a) *Expenses of management.*

Cash paid during 1908 for:

Law costs	$30 00
Registration fee	5 00
Annual meeting	2 00
Rent, light, heat and taxes	8 00
Supplies	21 00
Rent	8 00
Printing and postage	14 96
All other expenses	36 33
Total expenses of management	$125 29

(b) *Miscellaneous expenditure.*

Sick benefits	12 00
Total expenditure	$137 29

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Toronto.

Incorporated in Ontario 26th May, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Richard Prior, President .....Toronto.
Thos. Callaghan, Secretary .....Toronto.
J. J. Nightingale, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by subordinate and auxiliary branches of the Society, total membership, 212.

Number of members of the Society who died during 1908, 2.

Amount of funeral benefits paid during 1908, $100.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordiuate and auxiliary branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1908	21	6
Total amount of benefits paid during 1908	$392 00	$48 00
Number of weeks' sickness experienced in 1908	98	16
Amount paid for medical attendance	$133 85	$60 50
Balance to credit of sick and funeral fund 31st December, 1908	$928 89	$291 88

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

The Society's accounts were duly audited in January, 1909.

Names and post office addresses of the auditors for 1908: No information.

Number of members in Ontario at 31st December, 1908, 212.

Number of members in Ontario who died during 1908, 2.

Amount of death benefits paid to Ontario members during 1908, $100.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $1,314.11.

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash received during 1908 from:			
Initiation fees	$17 50	$85 00	$2 00
Dues	.....	884 72	148 80
Per capita tax	27 25		
Interest and dividends	.....	18 38	9 29
Supplies sold	7 25		
Total receipts	$52 00	$988 10	$160 09

IX. Cash Expenditure.

(a) *Expenses of management.*

	Grand Body.	Subordinate Bodies.	Auxiliary. Bodies.
Cash paid during 1908 for:			
Per capita tax	$98 90	$126 15	
Registration fee	3 00		
Supplies bought	.....	15 87	
Rent, light, heat and fuel	3 00	191 00	
Officers' salaries	40 00	58 20	
Printing	12 00	15 80	
Postage, etc.	1 50	13 87	
All other	10 80		
Total expenses of management	$169 20	$420 89	

(b) *Miscellaneous expenditure.*

Funeral benefits	.....	100 00	
Sick benefits	.....	440 00	
Medical attendance	.....	194 35	
Other expenditure, detailed in memo	23 25		
Total expenditure	$192 45	$1,155 60	

BRICKLAYERS' AND MASONS' UNION No. 1 OF ONTARIO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, King Street, Hamilton.

Organized 9th February, 1881, and incorporated in Ontario 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1908, were as follows:

W. J. Rowe, President ..... Hamilton.
Henry Robinson, Treasurer ..... Hamilton.
A. Robinson, Financial Secretary ..... Hamilton.
John T. Laing, Corresponding Secretary ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which at 31st December, 1907, was 277. (Not given for 1908.)

Number of members of the Society who died during 1908, one.

Amount of benefits paid in respect of deceased members, $100.

IV. SICK BENEFITS.

Sick benefits have been discontinued.

V. ASSETS.

Cash in Traders Bank, Hamilton	$2,354 24
Cash in Treasurer's hands	104 28
Total assets	$2,458 52

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Assessments of $1 are made at each death of journeyman; 50 cents at each death of apprentice.

Assessments were made during the year 1908.

The Society's books were audited for 1908 on 8th June, 1908, and January, 1909.

Names and addresses of auditors for 1908 were as follows: W. J. Whitelock, J. L. Jackson, R. Allies and Jos. Pearce, Hamilton.

The books kept by the Society are: Financial Secretary's books, Treasurer's books and minute book.

No changes were made during 1908 in the organization or management of the Society, or in the constitution and rules.

VIII. Cash Receipts.

Cash balance from 1907 (not extended), $3,472.46.
Cash received during 1908 from:

Application fees	$212 50
Dues	932 75
Assessments	208 30
Fines	60 25
Cards	10 00
Supplies sold	8 35
Rents	160 20
Interest	114 58
Hospital	88 85
Gifts	35 00
Total receipts	$1,830 78

IX. Cash Expenditures.

(a) *Expenses of management.*

Cash paid during 1908 for:

Per capita tax for management	$1,138 35
Travelling	31 00
Supplies	36 05
Rent, fuel, light and taxes	292 77
Salaries, officers' and auditors' fees	222 98
Printing, stationery and advertising, etc.	202 25
Postage and papers	24 75
Guarantee premium	13 19
Trustees (moving, etc.)	21 00
Incidentals	29 51
Total expenses of management	$2,011 85

(b) *Miscellaneous payments.*

Refunds and rebates	17 20
Decorating graves	16 80
Gratuities to distressed members	461 00
Hospital	100 00
Funeral Benefits advertising and crape	106 27
Other expenditnre	150 00
	$2,863 12

ANCIENT ORDER OF HIBERNIANS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Head Office, Ottawa, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893

The Executive Officers of the Society at the 31st December, 1908, were as follows:

Frank J. Walsh, Provincial President ..... Toronto.
Jas. McLaughlin, Vice-President ..... Ottawa.
W. E. O'Meara, Provincial Secretary ..... Ottawa.
E. J. McQuaid, Provincial Treasurer ..... Kingston.
Chas. J. Foy, Provincial Solicitor ..... Perth.
Allan J. Tobin, Insurance Secretary ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 1,698

Number of members of the Society who died during the year 1908, 12.

The total amount of funeral benefits paid during 1908, $3,600.

Amount of cash standing to credit of fund 31st December, 1908, $10,000.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1908. Subordinate bodies, no information.

Total amount of sick benefits paid during 1908. Subordinate bodies, $3,573.18.

Number of weeks' sickness experienced in 1908. Subordinate bodies, no information.

Amount paid for medical attendance during 1908. Subordinate bodies, no information.

Total amount of cash standing to credit of Sick Benefit Fund, $6,444.60.

V. ASSETS.

	Grand Body.	Subordinate Bodies.
Cash in hands of Treasurer	.....	$6,444 60
In banks	$10,000 00	
Property	.....	3,511 80
Total assets	$10 000 00	$9,956 40

VI. Liabilities.—None.

VII. Miscellaneous.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1908, payable 1st January, April, July and October.

The books and accounts were duly audited in 1908, quarterly, for Subordiuates.

The books of record and accouut kept by the Society are: Day book, ledger and certificate record book.

Amount of bond of Grand Treasurer, $500.00.

Amount of bond of Grand Secretary, $500.00.

Amount of bond of Insurance Secretary, $10.000.

VIII. Cash Receipts.

Cash balance for 1907 (not extended), $14,504.37.

	Grand Body.	Subordinate Bodies.
Cash received during 1908 from:		
Dues	.....	$13,596 51
Per capita tax	$1,023 85	
Assessments	6,792 35	
Interest	224 89	773 14
All other sources	19 15	
Total	$8,060 24	$14,369 65

IX. Cash Expenditure.

(*a*) *Expenses of management.*

Cash paid during 1908 for:		
Per capita tax	$385 40	$855 28
Registration fee	15 00	
Annual meeting	557 62	
Supplies bought	49 00	
Travelling expenses	123 61	
Officers' salaries and auditors' fees	300 00	5,071 97
Printing	177 35	
Postage, etc.	65 00	
Total expenses of management	$1,672 98	$5,927 25

(*b*) *Miscellaneous expenditure.*

Per capita tax	.....	4,891 33
Life insurance claims	3,600 00	
Sick benefits	.....	3,925 25
Gratuities to members	.....	472 85
Total expenditure	$5,272 98	$15,216 68

NOVA RADOMSK RELIEF SOCIETY OF TORONTO.

Date of certificate of registry, 29th May, 1909.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 28th day of May, 1909, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Nova Radomsk Relief Society of Toronto.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES

SHOWING

Life Insurance ; Sick and Funeral Benefits ; Membership ; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short Name of Society.	Total membership in Ontario at 31st December, 1908.	Number of Certificates in force anywhere at 31st December, 1908.	Amount of Insurance in force anywhere at 31st December, 1908.	Number of Claims Matured in Ontario in 1908.	Amount of Insurance Benefits paid in Ontario during 1908.	Amount of Disability Benefits paid in Ontario during 1908, including pensions and gratuities.	Assets in Ontario at 31st December, 1908.	Liabilities in Ontario at 31st December, 1908.	Total Assets anywhere at 31st December, 1908.	Total Liabilities anywhere at 31st December, 1908.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council, Canadian Order	29,732	33,807	32,180,073 66	210	237,842 87	8,814 50	860,562 48	47,632 00	860,562 48	54,432 03
Civil Service Mutual Benefit Society	337	337	67,400 00	3	600 00	.....	5,573 92	.....	5,573 92	.....
Commercial Travellers' Association of Canada	8,640	8,640	4,379,307 00	85	60,422 50	.....	637,899 74	8,000 00	637,899 74	8,000 00
Commercial Travellers' M. B. Society of Western Ontario	726	725	525,625 00	13	9,415 00	.....	15,151 49	3,893 49	15,151 49	3,893 49
Federated Association of Letter Carriers	257	546	.....	2	987 50	.....	1,323 26	.....	1,323 26	.....
Foresters, Canadian Order, High Court	39,669	70,757	71,175,500 00	240	244,985 21	.....	2,883,775 20	25,160 59	3,051,266 74	38,660 59
Foresters, Catholic Order	8,810	134,511	139,102,250 00	54	52,500 00	.....	.....	9,700 00	2,035,343 71	164,108 32
Hamilton Police Benefit Fund	64	64	.....	.....	.....	.....	36,782 50	.....	36,782 50	.....
Home Circles, Canadian Order of	17,391	19,234	25,935,584 00	157	255,619 59	4,120 00	310,304 66	26,268 10	315,771 92	26,268 10
Knights of the Maccabees	11,494	272,017	339,728,244 00	97	122,127 55	17,795 68	28,712 88	13,154 82	8,579,733 63	452,261 28
Knights of Pythias	2,599	77,757	120,544,500 00	1	3,000 00	.....	.....	.....	2,543,434 07	.....
Knights of St. John and Malta	502	2,207	2,412,850 00	4	1,000 00	.....	.....	2.000 00	13,863 27	19,500 00
London Police Benefit Fund	46	46	.....	.....	.....	*538 33	26,095 00	.....	26,095 00	.....
Mutual Masonic Compact	135	135	13,500 00	5	500 00	.....	180 44	.....	180 44	.....
Oddfellows, Canadian Order, Grand Lodge	4,955	4,955	3.308,700 00	30	16.081 57	.....	77,902 12	3,318 31	106,927 49	4,654 71
Oddfellows' Relief Association	15,841	22,929	27,937,000 00	104	119,925 00	1,000 00	687,152 87	25,000 00	692,152 87	31,250 00
Orange Grand Lodge of British America	60,000	4,758	4,699,000 00	32	32,000 00	.....	28,916 83	3,000 00	28,916 83	8,500 00
Royal Arcanum	2,839	240,251	497,018,341 22	44	120,683 54	.....	22,149 64	22,360 62	6,543,289 80	724,835 04
Royal Templars of Temperance, Supreme Body	5,547	5,196	6,013,500 00	65	77,442 48	.....	181,230 03	8,843 41	186,390 65	14,343 41
Societe des Artisans, Canadiens Francais	1,231	34,663	30,144,300 00	13	10,100 00	5,738 32	5,000 00	4,000 00	1,236,294 41	23,500 00
Sons of England, Supreme Lodge	15,566	4,689	4 558,000 00	27	29,500 00	3,550 00	114,342 79	5,896 37	280,210 43	12,909 09
Sons of Scotland	6,981	7,835	5,967,750 00	76	58,500 00	.....	282,458 12	7,340 64	282,458 12	10.090 64
St. Joseph Union of Canada	7,343	23,637	19,575 020 00	52	34,714 59	1,035 00	428,328 49	42,912 06	433,328 49	42,912 06
Toronto Firemen's Benefit Fund	226	226	.....	.....	.....	*1,569 28	93,766 98	.....	93,766 98	.....
Toronto Police Benefit Fund	418	418	.....	2	1,401 59	†11,675 09	286,281 40	.....	286,281 40	.....
United Workmen, Ancient Order	36,677	37,814	58,666,900 00	471	874,411 15	.....	1,495,257 16	97,180 77	1,495,257 16	97,180 77
Totals	278,055	1,008,154	1,393,953,344 88	1,787	2,363,760 14	55,836 20	8,509,148 00	356,161 18	29,788,756 80	1,737,359 53

*Gratuities. †Pensions.

TABLE II.—SICK AND FUNERAL BENEFITS.

Short Name of Society.	Number of members reported at 31st December, 1908.	Number of members who died during 1908. (†Members' children: **members' wives: ††members' mothers.)	Amount paid for funeral benefits during 1908. (†Members children: **Members wives.)	Number of members sick during 1908.	Number of weeks sickness experienced during 1908.	Amount paid for sick benefits during 1908.	Amount paid for medical attendance during 1908.	Amount paid for special relief during 1908.	Assets at 31st December, 1908.	Liabilities at 31st December, 1908.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
H. M. Army and Navy Veterans' Society (Toronto)	104	6	300 00	.....	.....	.....	.....	46 00	2,052 05	.....
H. M. Army and Navy Veterans' Society (Hamilton)	60	2	160 00	.....	.....	.....	66 00	.....	931 99	.....
Bain Wagon Co. Employees' M.B. Association	143	.....	.....	42	118½	331 00	10 00	.....	265 68	.....
Bank of B.N.A. Widows' and Orphan's Fund	(a) 348	.....	.....	.....	.....	.....	.....	3,396 08	185,405 29	.....
Bartenders' Benevolent Association	66	2	199 00	11	22	85 00	96 15	.....	1,653 45	.....
Bricklayers' and Masons' Union No. 1 of Ontario	(a) 277	1	100 00	.....	.....	.....	.....	461 00	2,458 52	.....
Brown Bros., Limited, Employees' B. Society	51	.....	.....	5	11	45 64	.....	.....	215 72	.....
Canada Foundry Co. Employees' M.B. Society	550	7	210 00	330	780	3,125 41	1,118 75	380 00	863 98	.....
Canada Furniture Manufacturers, Limited, Employees' B. Society	(a) 229	.....	.....	25	61	174 50	184 25	.....	535 64	.....
Chosen Friends, Canadian Order of*	.....	51	2,600 00	1,655	7,621	29,701 05	.....	.....	.....	.....
Cigarmakers' Union No. 27, Toronto	429	{ 2 **1	1,100 00 **40 00	92	135⅞	1,676 30	.....	1,233 00	10,232 50	.....
Cigarmakers' Union No. 55, Hamilton	227	1	200 00	32	102⅜	514 65	.....	790 50	4,488 82	.....
Cigarmakers' Union No. 59, Brantford	16	1	550 00	3	24	123 55	.....	.....	26 73	.....
Cobban Manufacturing Co.'s Employees' M.B. Society	107	.....	.....	18	79½	238 00	.....	.....	150 00	.....
Cockshutt Plow Co. Relief Association	364	1	40 00	56	179⅓	662 50	.....	.....	271 75	.....
Daughters and Maids of England, Grand Lodge	1,599	12	600 00	.....	.....	.....	.....	.....	4,668 08	.....
Daughters and Maids of England, Subordinate Lodges	.....	.....	.....	208	734½	1,775 87	2,051 39	.....	6,333 98	.....
Daughters and Maids of England, Juvenile Lodges	.....	.....	.....	38	35	121 23	207 90	.....	1,269 06	.....
Dominion Expressmen's S.B. Association	618	4	200 00	109	480	2,877 53	.....	.....	1,823 47	.....
Foresters, Canadian Order, High Court*	.....	244	7,326 00	5,592	292124	127 051 88	.....	.....	.....	.....
Foresters, Canadian Order, Subordinate Courts*	.....	391	2,343 85			20,009 58	6,971 14	.....	122,867 35	.....
Gendron Manufacturing Co.'s Employees M.B. Society	82	1	25	10	69½	321 78	38 75	.....	82 12	.....
Globe Printing Co.'s Employees' B. Society	67	3	300 00	10	54	270 00	.....	.....	903 17	.....
Grand Order of Israel, David Wolfsohn Friendly Society	102	.....	.....	.....	.....	.....	6 25	.....	153 79	.....
Gutta Percha and Rubber Mfg. Co., Employees' S. B. Society	363	.....	.....	30	108	432 75	.....	.....	334 96	.....
Haavis Achim Society	44	1	32 00	2	4	16 00	152 11	.....	247 53	.....
Hamilton Lodge No. 25, Theatrical Mechanical Association	53	.....	.....	2	14	70 00	88 86	.....	987 48	.....
Hamilton Rolling Mills Benefit Society	405	2	129 00	155	381	1,513 05	375 50	.....	840 18	.....
Hamilton Steel and Iron Co.'s Employees B. Society	650	6	300 00	230	572	2,860 00	742 00	.....	100 14	.....
Hay and Co.'s Employees M.B. Association	80	.....	.....	7	24	75 00	74 80	.....	174 94	.....
Heintzman and Co.'s Employees' Benefit Society	156	.....	.....	22	130	571 00	.....	.....	493 71	.....
Hibernians, Ancient Order of, Grand Body	1,698	12	3,600 00	.....	.....	.....	.....	.....	.....	.....

Hibernians, Ancient Order of, Subordinate Bodies						3,573 18		472 85	19,956 40		
Home Circles, Canadian Order of, Supreme Body				220	946	3,784 00					
Irish Catholic Benevolent Union, Grand Body	315	3	300 00						1,834 05		
Irish Catholic Benevolent Union, Subordinate Bodies				29	144	574 00	280 60	15 00	2,336 28		
Italian Benevolent Society, Umberto Primo	61	1	60 28	13	57	200 00	90 00		1,609 26		
Italian Workingmen's Association of Ontario	71			11	62	262 23	74 00		670 83		
Karn & Co.'s Employees' M.B. Association	96	1	25 00	14	328	140 50	137 28		149 50		
Knights of the Maccabees of the World*		95	4,750 00	32 90	13,138	73,631 50		1,728 75			
Knights of Pythias, Grand Lodge*									576 52		
Knights of Pythias, Subordinate Lodges*	2,599	19	1,085 30	193	1,066	3,562 93	1,427 87	296 48	34,256 01	1,098 95	
Knights of St. John, Ontario Commandery, Grand Body											
Knights of St. John, Ontario Commandery, Subordinate Bodies	161	2	100 00	21	98	392 00	133 85		928 89		
Knights of St. John, Ontario Commandery, Anxiliary Bodies	51			6	16	48 00	60 50		291 88		
Ladies Orange Benevolent Association, Grand Body	565								} *1,517 84		
Ladies Orange Benevolent Association, Subordinate Bodies				6	53	62 00	134 70				
Loyal True Blue Association, Grand Body			836 30				9 65		25,285 28	483 45	
Loyal True Blue Association, Subordinate Bodies	5,523	23		14	42	113 81	522 28	135 75	13,960 23	898 69	
Loyal Orange Young Britton Lodge No. 33	(a)84			6	21	63 00			290 50		
La Congregazione della Immacolata Concezione di Maria Santissima	37								400 56		
Massey-Harris (Toronto) Employees' M. B. Society	1,420	{ 7	420 00	368	1,193⅓	3,545 00		285 00	1,331 46		
		**6	**150 00								
Massey-Harris (Brantford) Relief Association	854	5	226 90	162	686⅓	2,709 50		10 00	1,141 26	21 46	
Methodist Book and Publishing House Employees' B. Society	133	1	75 00	22	90	325 00			573 68		
Mozirer Sick Benefit Society	101			5	24	120 00	394 00		570 00		
National Cash Register Co.'s Employees' Benefit Society	49			12	25½	127 47			450 85		
Oddfellows, Canadian Order, Grand Lodge*		{ 30	1,200 00	} 19	68½	236 10					
		**18	**360 00								
Oddfellows, Canadian Order, Subordinate Lodges*				868	1,531⅓	5,055 39	2,306 75		29,025 37	1,336 40	
Oddfellows, Independent Order of, Grand Lodge									17,421 89	678 57	
Oddfellows, Independent Order of, Subordinate Lodges	39,467	{ 284	11,884 41	3,532	27,077⅔	74,965 42	15,486 38	6,124 96	1,607,227 09	23,001 53	
		**72	**1,066 55								
Oddfellows, Manchester Unity, Independent Order of, Grand Lodge	801	{ 5	500 00								
		**1	**50 00								
Oddfellows, Manchester Unity, Independent Order of, Sub. Lodges				125	481	1,821 77	1,103 54		6,859 54		
Orange Grand Lodge of Ontario West	26,450	284	1,103 50	262	727	2,181 50	4,135 14		8,485 20		
Ottawa Typographical Union, No. 102	160	1	150 00	10	48	192 00			7,353 65		
Ottawa Unity, Protestant Benefit Society	250	4	80 00	24	166	475 00	126 42	3 00	1,066 73		
Polson Iron Works Benefit Association	90			232	401½	1,606 08	348 18		1,900 80	250 00	
Postal Benefit Association, Toronto	155	1	100 00						473 90		
Pride of Israel Sick Benefit Society	118	‡3	‡31 00	16	47	228 00	155 23		593 70		
		††4	††1 00						997 23		
Royal Templars of Temperance, Grand Council*		10	500 00	164	770	3,273 50			*7,205 46		
Societe des Artisans Canadiens Francais, Supreme Body*				5,125	26,975	134,875 20					
Sons of England, Grand Lodge*		{ 173	16,645 00	}							
		**125	**6,125 00					3 00			
		†41	†690 00	}							
Sons of England, Subordinate Lodges*				} 3,054	13,215	{ 38,661 56	29,552 75		159,672 57	3,963 47	
Sons of England, Juvenile Lodges*						552 50	1,036 81		6,195 07	49 25	
Sons and Daughters of Ireland Protestant Asso., Grand Lodge	385	6	600 00					5 00	1,126 68		
Sons and Daughters of Ireland Protestant Asso. Subordinate Lodges				10	59	169 50	388 10		1,285 13		
Sons of Poland	22								39 50		

TABLE II.—SICK AND FUNERAL BENEFITS.—*Continued.*

Short Name of Society.	Number of members reported at 31st December, 1908.	Number of members who died during 1908: (†Members' children: **Members' wives; ††Members' mothers.)	Amount paid for funeral Benefits during 1908. (†Members' children: **Members' wives.)	Number of members sick during 1908.	Number of weeks sickness experienced during 1908.	Amount paid for sick benefits during 1908.	Amount paid for medical attendance during 1908.	Amount paid for special relief during 1908.	Assets at 31st December, 1908.	Liabilities at 31st December, 1908.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Sons of Scotland Benevolent Association*	.....	.....	.....	51	228½	842 60	.....	.....	.....	.....
St. Boniface Benefit Society	341	4	100 00	57	83½	643 75	63 00	6 80	1,567 25	.....
St. Jean Baptiste Society, Ottawa	375	5	2,000 00	52	285⅚	1,143 10	.....	.....	7,976 74	.....
		**5	**375 00							
St. Joseph Union of Canada, Supreme Body*	.....	**100	**8,755 00	2,051	16,684	75,079 64	10,044 74	.....	.....	.....
St. Joseph Mutual Benefit Society, Toronto	74	2	100 00	13	50	150 00	.....	.....	1,060 57	.....
St. Joseph Aid Society of Formosa	26	.....	.....	3	9½	33 00	.....	.....	329 86	.....
St. Joseph Lithuanian Sick Benefit Society	18	.....	.....	1	3	12 00	.....	.....	57 83	.....
St. Luke Benefit Society of Amherstburg	(a)36	.....	50 00	3	5½	21 36	.....	.....	55 17	.....
Theatrical Mechanical Association, Toronto	136	1	187 50	14	76	408 00	200 00	23 00	10,808 90	.....
Thomas Brothers Relief and Sick Benefit Association	(a)125	1	40 00	29	110	343 97	.....	.....	-153 87	.....
Toronto Civic Employees Benevolent Association	169	2	65 00	67	77	286 50	75 00	.....	2,885 29	1 64
Toronto Hebrew Benevolent Society	165	†2	†10 00	23	38	190 00	659 95	.....	2,330 37	.....
Toronto Musical Protective Association	558	3	150 00	38	188	564 34	.....	.....	6,581 30	.....
Toronto Railway Employees' Union and Benefit Society	1,050	5	500 00	23	84⅔	228 12	123 75	.....	355 92	.....
Toronto Typographical Union, No. 91	900	7	875 00	38	191	768 00	.....	.....	1,643 62	.....
United Daughters of Chatham	25	.....	.....	3	5	15 50	.....	.....	352 99	.....
United Workmen, Ancient Order*	.....	2	60 00	86	384	1,616 00	.....	.....	.....	.....
Verity Plow Company Relief Association	220	2	60 00	49	186½	555 18	.....	.....	402 08	.....
Victoria Lodge No. 7, Good Samaritans	(a)22	.....	.....	2	4	12 00	.....	.....	426 49	.....
Vittorio Emmanuele III Society	23	.....	.....	5	16	80 00	.....	.....	248 95	.....
W. & J. G. Grecy's Employees' M.S.B. Society	94	.....	.....	29	107¾	430 97	.....	.....	86 44	.....
Totals	93,266	1,739	66,604 34	28,654	149,328	635,594 33	81,254 32	15,416 17	2,352,446 48	31,783 40

(a)1907; †46; †$731 00; **328; **$16,921 55; ††4; Grand Total 2,117

APPENDIX.

APPENDIX TO THE DETAILED REPORT (1909)

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES

I. Insurance Companies: (1) Shares of Capital Stock in Insurance Company incorporated under The Ontario Insurance Act, R.S.O. 1897, c. 203; forfeiture for non-payment of call: Freeman v. Canadian Guardian Life Insurance Co. (17th October, 1908). (2) Fire Insurance; limitation in Policy as to fraction of value recoverable: Fritzley v. Germania Farmers' Mutual Fire Insurance Company.

II. Friendly Societies in Ontario: Reform of Premium Rates: (1) Questions in the Legislature of Ontario (Session 1909): Replies of the Hon. Attorney-General. (2) Proceedings of the Canadian Fraternal Association; Addresses by the Registrar of Friendly Societies for Ontario, and the President of the National Fraternal Congress (U.S.); Resolution of the Association. (3) Humphrey et al v. I.O.F. Judgment (31st December, 1908) in Supreme Court of New York State.

III. Life Insurance Tables Used in Ontario: Table A., Part 1.—Net Level Premium for All-life Insurance: Canada Life (5) and OM (5) compared. Part 2.—Canada Life (5) and National Fraternal Congress monthly rate Tables compared.

Table B.—National Fraternal Congress; annual rates for All-life Insurance, and cost of insurance.

Table C.—Term Insurance (N.F.C.) to end at ages 65 and 70 respectively.

Table D (1).—HM Table, 3½ per cent.
(2).—HM Table, 4 per cent.
(3).—HM Table, 4½ per cent.
} Annuities; also Single and Annual Premiums.

IV. Fire Losses Suffered, 1900 to 1908, by Insurance Companies (Ontario Licensees); Causes of Fires.

V. Unregistered Insurance Corporations; Prohibitions and Penalties: Ontario Insurance Act, R.S.O. 1897, c. 203, ss. 85 to 86*a* with amendments to 1909 (inclusve).

1. (1).

[17, O. L. R.]. 296.

Riddell, J.] [1908.

FREEMAN v. CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

October 17. Company—Shares—Forfeiture for Non-payment of Call—Promissory Note—Non-presentment—Effect of—Bills of Exchange Act, sec. 183—Condition—Extension of time—Suspension of debt—Revival on non-payment of note—Covenant under seal to pay Call—Effect of Parol arrangement—Remedy for illegal forfeiture—Declaration—Damages.

The plaintiff, in subscribing for 10 shares of the capital stock of the defendants, an incorporated company, covenanted under seal to pay $12.50 per share and "all other calls, if any, as the same may from time to time be made." He paid the $12.50 and an additional call of 2½ per cent. and received a stock certificate. The defendants subsequently made a call of 5 per cent., and, in writing to the plaintiff requesting him to pay $50 therefor, they offered to take a promissory note for that amount, and enclosed a blank note for the purpose, stating in the letter that the giving of a note simply meant an extension of time for payment, and that in the event of non-payment the shares would be liable to be forfeited. The plaintiff filled up and signed the note, but made some alterations therein—one being the addition of the words, "at the Molsons Bank, market branch." This was accepted by the defendants, but was not presented for payment at the branch indicated, where the plaintiff at all times had a sufficient balance to pay it, and it was not paid. The board of directors thereupon purported to forfeit the plaintiff's shares, and notified the plaintiff of the forfeiture:—

Held, that, giving effect to the notice in accordance with which the note was sent, and consequently to the terms of which the plaintiff must be considered to have agreed, the sole effect of the note was to give time to pay the debt; and, the debt admittedly not having been paid at the due date of the note, the defendants were within their legal rights in forfeiting the shares.

But, if there were no such condition, the most that could be said was that the note was given for and on account of the debt, and the only effect of non-presentment upon such a note is upon the question of costs (Bills of Exchange Act, sec. 183); the note is, quoad the debtor, a promise to pay generally; and the debt, as the note became overdue and was unpaid and unproducetive in the hands of the creditor, revived.

Dictum of Armour, C. J., in Merchants Bank of Canada v. Henderson (1897), 28 O.R. 360, followed.

Held, also, that, a call having been regularly made, an action could have been brought upon the plaintiff's covenant, and payment enforced notwithstanding the parol arrangement.

Held, also, that the plaintiff would not, in any view, be entitled to damages for the forfeiture of his stock, but at the most a declaration that the forfeiture was a nullity, which relief had been offered to him and refused.

An action for damages for the alleged wrongful and illegal forfeiting by the defendants of ten shares of their capital stock subscribed for by the plaintiff. The facts are stated in the judgment.

The action was tried before Riddell, J., without a jury, at Hamilton, on the 14th October, 1908.

H. H. Bicknell, for the plaintiff.

Eric N. Armour, for the defendants.

October 17. Riddell, J.:—On the 3rd April, 1901, the plaintiff signed an application under seal for ten shares of the capital stock of the defendant company, covenant-

ing therein to pay $12.50 per share and "all other calls, if any, as the same may, from time to time be made." He paid $125 upon this day and $50 on the 15th March, 1905, (a call upon the stock). On the 16th March, 1905, he received a stock certificate for ten shares, "upon which has been paid up 15 per cent., amounting to the sum of $150," the extra $25 having, as per the terms of the application, been applied to the surplus of the company.

On the 30th October, 1907, another call was made at 5 per cent., i.e., $5 per share . . . . payable in 30 days to J. M. Spence, the president, at the head office of the company, corner Queen and Grant streets, in the City of Toronto," and proper notice given of the call to the plaintiff. No attention being paid to this notice, on the 14th January, 1908, another notice was sent requesting "payment to J. M. Spence, president, at the head office of the company, corner of Queen and Grant streets, in the city of Toronto . . . . within 30 days from this date." It was added: "2nd. In the event of you being unable to make payment in cash, the company will accept your note dated on the first day of February, 1908, and payable at such time as may suit your convenience, not being for a longer period than three months, with interest at the rate of 5 per cent. per annum. The giving of a note simply means an extension of time for payment, and allows the shareholder the right to vote on account of his or her stock at any meeting of the shareholders held previous to the date on which the note falls due. 3rd. You are respectfully requested to take notice that, in the event of non-payment on or before the time and at the place appointed (being the head office of the company in the city of Toronto), the shares in respect of which the above call was made (being on the 30th day of October, 1907, and payable in 30 days) will be liable to be forfeited. 4th. . . . In the event of it being necessary for you to give a note, you will find blank (company's form) enclosed, which we would respectfully ask you to complete and return same to us. . . ." The blank enclosed was as follows:—

"Amount $....., Toronto,.....19 .

"On the day of next, for value received, I promise to pay to the order of the Canadian Guardian Life Insurance Company, at the head office of the company, in the city of Toronto, the sum of .....

"Interest at 5 per cent. until paid."

There is put as a foot-note to this circular: "The payment to be made by you on account of said calls amounts to $50."

The plaintiff, as I find upon the evidence, drew a pen through the word "Toronto" where it twice occurs in the blank note and interlined the word "Hamilton;" the amount on the top line he filled in "$50.00;" the head date "February 11, 1908," the date in the note for payment "eleventh day of May next," the amount in the body of the note "fifty," and added "at the Molsons Bank, market branch." The note so filled was signed by the plaintiff and by him sent to the company.

At all times the plaintiff had a sufficient balance at the market branch of the Molsons Bank at Hamilton to pay this note, but it was not at any time presented. The receipt by the company for the note reads: "February 13th, 1908, ... Your . . . note for $50.00 to cover the 5 per cent. call on the 10 shares of the capital stock that you hold in this company, duly received. When your note has been honoured, a new certificate will be issued to you."

The note not having been presented, and therefore not paid, the board of directors on the 26th of May, purported to forfeit these shares, amongst others; and notice of such forfeiture was given to the plaintiff. The plaintiff became angry, and, consulting a solicitor, the solicitor wrote the company claiming that the forfeit was altogether unjustifiable, and adding: "The company were not authorized in forfeiting the shares, but since they have chosen to do so, Mr. Freeman now asks that the value of those shares be paid to him in cash. We place their value at $350. You will be good enough to send up your cheque payable to Mr. Freeman for that sum by return mail, otherwise we are instructed to commence action against you." The president of the com-

pany and one of the agents at once waited upon the plaintiff and offered to reinstate him if he would pay up the note. He did not quite agree to this, but did not absolutely refuse. However, he did not sign the application for reinstatement, and did not pay the note. Again, after the issue of the writ, but before the defendants knew of it, the president made an effort to get the plaintiff to accept reinstatement, but in vain. Upon the 26th May, 1908, the note had been returned to the plaintiff; and an entry appears in the stock register of the company that the stock was cancelled on the 26th May, 1908.

The plaintiff said at the trial that he would not accept reinstatement, as he considered he had been used so badly.

The conduct of the plaintiff may seem unreasonable, but, as is said by Lord Halsbury, L.C., in Powell v. Kempton Park Racecourse Co., [1899] A.C. 143, at p. 157: "It is absolutely immaterial what motive has induced the plaintiff to bring this action. Once it is brought, the Court before whom it comes must decide according to law . . . . whatever may be the motives and wishes of the respective litigants."

The present action is for damages "for wrongfully and illegally forfeiting the stock of the plaintiff to the defendant company;" the defendants plead that the note was payable at the head office in Toronto and has not been paid, also that they had offered to reinstate, and that there is no damage.

By-law No. 59 authorizes the call; No. 60, that it shall be deemed to be made at the time the resolution was passed; No. 61 requires 30 days' notice specifying the time and place of payment and to whom the call should be paid; No. 62, that interest at 5 per cent. shall be paid on default of payment on or before the day appointed for payment; No. 65, that if any shareholder fail to pay, the board may serve notice to pay, and "the notice shall also state that in the event of non-payment . . . . the shares will be liable to be forfeited;" and that if such notice "is not complied with, the shares . . . . . may . . . . at any time thereafter before payment . . . . be forfeited by a resolution of the board of directors to that effect . . . . ;" No. 66, "when any share shall have been so forfeited, notice of the resolution shall be given to the shareholder . . . . and an entry of the forfeiture with the date thereof shall forthwith be made in the record book of the company;" No. 67, "any share forfeited shall be deemed to be the property of the company. . . . . ;" No. 68, the board of directors may at any time, before any share so forfeited shall have been sold, re-allotted, or otherwise disposed of, annul the forfeiture thereof upon such conditions as they think fit;" No. 38, "the affairs of the company shall be managed by a board of directors. . . . . "

The call regularly made required the payment by the plaintiff of $50 on the 29th November, i.e., 30 days after the 30th October. The plaintiff owed the company after that day $50 and interest at 5 per cent.—at the time of the circular of the 14th January, 1908, he owed $50.31. The Company offered, in that circular, to accept a note for $50 payable at such time, not longer than two months, as may suit the convenience of the plaintiff. No rights of creditor intervening, I think the company had the power to make a compromise by taking a note in full satisfaction and discharge of the debt, even though the debt was by specialty, and the note for a less amount. But was such the effect of the transaction? Not to press the circumstance that the agreement of the plaintiff to pay the calls was under seal, the letter to the plaintiff offering to accept a note specifically stated that the giving of a note simply meant an extension of time for payment, and allowed him to vote at meetings held before the due date of the note. Of course, the latter statement is in view of R.S.O. 1897, ch. 191, sec. 64 (continued by 7 Edw. VII. ch. 34, sec. 43): "No shareholder being in arrear in respect of any call shall be entitled to vote at any meeting of the company." The notification meant nothing more than a statement that so long as the note was current, the plaintiff would not be in arrear and would not be compelled to pay the debt. It could not be construed to mean that the debt was to be paid and discharged by the note.

The argument of the defendants is that the note was wholly ineffective, as it was not in the form required, and was not dated the 1st February; the contention is that the form sent should have been used as sent without change, except that the blanks should be properly filled. The notice, however, does not make that a condition. It may well be that upon the receipt of the note, the company then were within their legal rights to refuse to accept it as not complying with their requirements; but the company did not so refuse. On the contrary, they accepted it, as is shewn by the letter of the 13th February. Giving effect to the notice in accordance with which the note was sent, and consequently to the terms of which the plaintiff must be considered to have agreed, the sole effect of the note is to give time to pay the debt. It is admitted that the debt was not paid at the due date of the note—the company, then, were within their legal rights in forfeiting the shares.

Supposing, however, that there was no such condition, the most that could be said is that the note was given for and on account of the debt. And in that case has the fact that the note was not presented any effect whatever? The plaintiff argues that, the note not being presented, the debt did not revive—no authority has been cited, and apparently the matter must be examined de novo.

In Byles on Bills, 15th ed., p. 372, it is said: "The delivery of a valid bill or note suspends the creditor's remedy for the debt, and if he either receive the money on the instrument, or be guilty of laches, it operates as a complete satisfaction." An examination of the authorities shews that the expression "guilty of laches" refers to the case of a bill of a third person being so received, and the creditor negligently allowing it to become unproductive, to the detriment of his own debtor—no authority suggests any diligence to be used by the creditor in the case of a debtor's own note, or indicates that anything except loss of the bill would be considered laches in that instance. See Clay v. Crowe (1853), 8 Ex. 295; Crowe v. Clay (1854), 9 Ex. 604. The law is more clearly expressed pp. 372, 373: "The taking a bill or note from the original debtor . . . amounts to an agreement to give the debtor credit for the time it has to run; but when that time has expired, and the bill or note is in the hands of the creditor unpaid, the liability of the debtor on the original debt revives." The cases cited, Belshaw v. Bush (1851), 11 C. B. 131 (should be 191), and Bottomley v. Nuttall (1858), 5 C.B.N.S., 122, are not, however, cases of the debtor's own note being given, but that of others; so, too, the leading case of Kearslake v. Morgan (1794), 5 T.R. 513. In Currie v. Misa (1875), L. R. 10 Ex. 153, at p. 164, it is said that "until it has proved unproductive, the creditor ought not to be allowed to treat it as a nullity, and to sue the debtor as if he had given no security." But I can find no case holding that it is necessary, in order to revive the debt, for the creditor to present for payment a note made by the debtor, or do anything but hold it. Bullen & Leake, 3rd ed., p. 540, says, "In pleading this defence (i.e., that a note had been given on acount of a debt), when the defendant appears to be the person primarily liable on the bill or note, the plea must shew that it is not yet due, or that it has been indorsed away by the plaintiff, so that the defendant is liable on it to a third party."

And the Bills of Exchange Act does not, in my view, assist the plaintiff. Section 183 provides: "Where a promissory note is in the body of it made payable at a particular place, it must be presented for payment at that place. 2. In such case the maker is not discharged by the omission to present the note for payment on the day that it matures; but if any suit or action is instituted thereon against him before presentation, the costs thereof shall be in the discretion of the Court." This is the same as 53 Vict. ch. 33, sec. 86 (D.), which was under consideration in Merchants Bank of Canada v. Henderson (1897), 28 O.R. 360. It was held that presentation any time before action was sufficient in Canada since the Act of 7 Wm. IV. ch. 5. Armour, C. J., (*valde defiendus*), was of opinion (p. 365) that "it may be that the effect of this provision is that, as far as the maker of such a promissory note is concerned, the promissory note is to be deemed and taken to be a promise by him to pay generally;"

though, indeed, the learned Chief Justice did not think it necessary actually to decide the point in determining the case then before the Court. I agree with the semble, and hold that the only effect upon the note of a debtor of non-presentment is upon the question of costs, and that a note of this kind, quoad the debtor, is a promise to pay generally. The debt then, as the note became overdue and was unpaid and unproductive in the hands of the creditor, revived.

There is another consideration, which is also fatal to the plaintiff. We have been considering the case as though the indebtedness secured by the note was a simple contract debt. That is, however, not the case. There is an express covenant on the part of the plaintiff to pay "all other calls, if any, as the same may from time to time be made." A call having been regularly made, an action could have been brought upon the covenant, and it is well established that "the taking a bill or note from a party bound by a contract under seal does not extnguish or suspend the remedy on the specialty, unless the bill or note be actually paid:" Byles, p. 374, citing Drake v. Mitchell (1803), 3 East 251; Curtis v. Rush (1814), 2 Ves & B. 416. And the defence that a bill or note has been given on account of the debt "affords no answer to a bond or specialty:" Bullen & Leake, p. 540. In Worthington v. Wigley (1837) 3 Bing. N.C. 454, it was held that in an action upon a bond, a plea that, after the day of payment and before action, the obligee received certain bills not yet due on account of part of the sum and money in satisfaction of the residue, was untenable.

In Drake v. Mitchell, supra, one of three joint committees gave a bill of exchange for part of a debt secured by the covenant, on which judgment was recovered, but it was held that even such a judgment was no bar to an action upon the covenant, the bill, though stated to have been given for the payment and satisfaction of the debt, not being averred to have been accepted in satisfaction not to have produced it in full. So also in equity, Curtis v. Rush, supra. Here there was a sum of £300 due for interest upon two bonds; the testator paid £100, and gave his premissory note for the remaining £200. It was held that this was not an abandoning of the specialty security. This was in the Court of Sir William Grant, M.R., and I do not find that any appeal was taken.

Upon this principle the defendants might at any time enforce the specialty obligation, notwithstanding the parol arrangement. In either view the action of the defendants was justified.

Even if this should not be the correct conclusion, it seems to me that all that has been done is at worst a mere nullity; that all the plaintiff could claim would be a declaration to that effect—this relief has been offered him and he refuses. There has been no dealing with the stock; it still remains as it was at the time of the alleged cancellation, and he could have it if he would accept it. At all events, he is not entitled, as I view the case, to anything upon this record.

The action must be dismissed with costs. I award costs because, though the action of the defendant company was seemingly harsh, they did their utmost before action and since to put matters right. E. B. B.

I. (2).

[Fire Insurance.—Limitation in Policy as to fraction of value recoverable. 14 O.W.R. 18.]

[Britton, J.] [May 13th, 1909.]

TRIAL.

FRITZLEY v. GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

Fire Insurance—Action on Policy—Defences—Untrue Statements in Application—Warranty in Application not Made Part of Contract—Failure to Disclose Incumbrances—Chattel Mortgages—Materiality to Risk—Variation of Statutory Conditions—Not Just or Reasonable—"Ordinary Contents" of Buildings—Proofs of Loss—Absence of Fraud—Validity of Policy—Authority of President and Manager—Two-thirds of Cash Value of Unmentioned Property—Validity of Limitation—Valuation of Property Destroyed.

The plaintiff effected with the defendants an insurance for $500 upon ordinary contents of dwelling-house while contained therein, and $1,000 upon ordinary contents of barn, stable, and attachments while contained in the same. These buildings were described in the policy as standing upon the west half of lot 53 in the 2nd concession of Normanby. The policy was dated 8th February, 1908.

On 17th October, 1908, the barn and its contents were destroyed by fire, and the plaintiff claimed and brought this action to recover $1,000, alleging his loss to be greater than that sum.

W. Kingston, K.C., for plaintiff.

A. G. Mackay, K.C., and A. Spotton, Harriston, for defendants.

Britton, J.:—The defendants specially rely upon the following as matters of defence:—

1. That in plaintiff's application for insurance he agreed that the questions and answers should form the basis of the contract of insurance, and that, in answer to the question "Has any other person any legal or equitable claim to or in the personal property therein mentioned," the plaintiff said "no;" and it is alleged that this answer was then false, to the knowledge of the plaintiff. It is alleged that, at the time of the application, other persons had legal and equitable claim to his personal property.

2. That the misrepresentation and suppression of the facts as to these legal and equitable claims were material to the risk upon the negotiation for the contract of insurance, and so rendered the policy void:

3. Upon this defence of misrepresentation, the defendants plead the first one of many conditions indorsed upon the policy as "variations in conditions and additions."

4. The defendants contend that the plaintiff incumbered part of the property insured, by giving a chattel mortgage thereon, on 3rd July, 1908, and that this, without notice to the defendants, rendered the policy void, under the 1st and 3rd statutory conditions of the policy.

5. Further, the defendants say that the proofs of loss and a false and fraudulent statement by the plaintiff were such as to disentitle the plaintiff to recover, the proofs of loss being, as the defendants say, a false and fraudulent overvaluation of plaintiff's loss.

6. The defendants say that they did not issue the policy. If any such was issued, it was done by some officer of the defendant company, who had no authority, and without the knowledge or consent of defendants.

7. And lastly, the defendants say that, if the plaintiff is entiled to recover, he is entitled to recover only two-thirds of his interest in the value of the goods destroyed by fire.

As to the first defence, it is quite true that the plaintiff's application for insurance contains a warranty of the truth of all his answers to the questions asked, and it is expressly stated that any untrue answer shall void the policy. But the defendants have not made the warranty any part of the policy or the contract of insurance, except in the way I will mention. It is not mentioned at all in the body of the policy. It is not one of the statutory conditions that any untrue statement in the application shall make the policy void. It is not so made void by any of the varied conditions.

The first variation or added condition upon which the defendants rely alleges that any incumbrance by way of mortgage, life lease, execution or other lien, shall be deemed "material to be made known to the company," within the provisions of the first statutory condition. The first statutory condition is as follows: "If any person or persons insure his or their buildings or goods, and cause the same to be described otherwise than as they really are, to the prejudice of the company, or misrepresents or omits to communicate any circumstance which is material to be made known to the company, in order to enable it to judge of the risk it undertakes, such insurance shall be of no force in respect to the property in regard to which the misrepresentation or omission is made."

This condition does not deal at all with the warranty of the truth of any statement of the insurance in the application, by way of answer to the questions or otherwise.

If that added condition is intended to prevent any judge or jury, before whom an action on the policy is being tried, from determining the fact of the materiality of the answer or statement, then I hold that condition not to be reasonable or just.

Not embodying this condition as to untrue statements in the policy distinguishes this case from such cases as Thomson v. Weems, 9 App. Cas. 671; Venner v. Sun Life Assurance Co., 17 S.C.R. 394.

In Stott v. London and Lancashire Insurance Co., 21 O.R. 312 the action was brought upon the interim receipts, and there was the clear warranty in what was the contract sued upon. See Butler v. Standard Insurance Co., 4 A.R. 391; Ballagh v. Royal Insurance Co., 5 A.R. 87; Reddick v. Saugeen Mutual Insurance Co., 14 O.R. 506; McKay v. Norwich Union Insurance Co., 27 O.R. 251; Coulter v. Equity Fire Insurance Co., 9 O.L.R. 35, 4 O.W.R. 383; Davidson v. Waterloo Mutual Fire Insurance Co., 9 O.L.R. 394, 5 O.W.R. 264.

In this case, I am of opinion and so find that the mere fact that on some of the chattels there were so-called vendors' liens, was not material to the risk, under the circumstances of this case. What is material to the risk is a question of fact to be decided in each particular case. There is no general rule that can be applied in a case of this kind. There are things obviously material to the risk about which, whenever they obtain, there can be no doubt whatever.

The application for insurance was on ordinary contents of the barn and stable No. 1, and contents of the dwelling-house. The latter was insured but not destroyed. There is nothing in the application to define what "ordinary contents" of barn and stable were.

Looking at the policy in the variations in condition No. 6, the term "ordinary contents" is explained in the note, and, as applied to barn and stable, covers farm produce generally, live stock (excepting thoroughbred stock and stallions used for breeding purposes only, which must be specially insured), farm implements (threshing machines, grain crushers, and cream separators must also be especially insured).

In that definition the principal articles in the barn in question were the crops. Then, by the application, the loss, if any, was to be made payable to this plaintiff, as his interest might appear. The implements on which the lien attached were purchased by the plaintiff, and, upon their destruction by fire, the plaintiff remains liable to the manufacturers or vendors of these, just as before.

I have no difficulty in arriving at the conclusion that any alleged misrepresentation or erroneous answer was not material to the risk in this case. I further notice that

in this application which was drawn up by the agent of the company, the plaintiff when asked the question, "Does the applicant hold the title to the real estate above mentioned in fee simple?" answered "yes." This is not true, and the agent knew it was not true, because he knew it was occupied by the applicant as tenant, at a rental of $125 per year. This was a mere slip, as also was a misdescription of the number of the lot. The defendants have not sought to take advantage of these mistakes.

The plaintiff did, on 3rd January, 1908, execute in favour of a so-called Wisconsin corporation, called the International Harvester Co. of America, having an office in Chicago, a chattel mortgage on a good part of the property covered by the policy in question, for the sum of $144. The plaintiff says he did not know that the paper he signed was a chattel mortgage, and there is a good deal about the way it was obtained and the contents of the instrument that gives probability to the plaintiff's statement.

The giving of this chattel mortgage is pleaded as rendering the policy void under the 2nd and 3rd statutory conditions. I do not so read these conditions. The first condition, if widened by the first conditon of the variations, only applies to the extent of making such a mortgage material to the risk, and so notice of such must be given at the time of application for insurance. Here the mortgage was subsequent to the application.

The 3rd condition, which speaks of a change material to the risk, has no application, this not being a change material to the risk. And in so far as the first of the variations in conditions attempts to alter or widen the first or third statutory condition, I disallow it, holding said variation in condition not to be just or reasonable.

I find that the plaintiff was not guilty of fraud in his proof of loss. He did not, in my opinion, knowingly make any false or fraudulent declaration to prove or in support of his loss.

After the fire the plaintiff was called upon by Andrew Shenk, the president, and Henry Mayentz, a director, representing the defendants. The plaintiff then truthfully, so far as he remembered at the time, gave these men all the information necessary to put them on inquiry as to the extent of his loss. The plaintiff, on his then enumertion, estimated the loss at considerable less than he afterwards stated.

The defendants did not offer to settle, but treated plaintiff with suspicion. They put him to strict proof of his loss. The plaintiff then sought assistance and made up his loss at considerably more than the amount first claimed, and more than I find the actual money value of his loss to be, but that is far removed from fraud. In my opinion, no fraud has been shewn. It is not a case upon the evidence of even well-founded suspicion. The origin of the fire is unknown, but nothing implicating the plaintiff has been shewn. I think he intended to answer all questions truthfully.

I find that the policy issued under the corporate seal and signed by the president and manager of the defendant company is valid and binding.

The denial of the authority of the president and manager on 8th May, 1908, to sign, seal, and deliver the policy, is hardly worthy of the company. If not a dishonest defence, it borders closely upon it.

The policy issued in pursuance of the application made on 7th November, 1907. The premium note was given of that day. The persons who signed the policy could on that day or any day after, up to 7th February, 1908, properly do so, and were authorized so to do.

It is said that on 7th February last, at the annual meeting of the defendant company, the authority of the president and manager to issue policies was cancelled and vested in an executive committee. That, in my opinion, would apply only to policies to be issued on future application or then unaccepted applications. This contract was complete, and the defendants recognized it as such.

At the time of the fire the defendants not only held plaintiff's premium note, but the money the plaintiff paid on the 15th October, 1908, as the first payment on this note. This was accepted by defendants, and the receipt signed by the manager states

this payment to be "first fixed payment on premium note or undertaking for insurance under policy No. 8456." This is the policy sued upon.

The defence that the plaintiff is entitled to recover only two-thirds of the actual value of the property destroyed by fire, and not to exceed $1,000 in all, as to the contents of the barn, stable, and attachments, must prevail. The application clearly states that it is for insurance against loss by fire not exceeding two-thirds of the actual cash value of the undermentioned property at the time of the fire.

Variations in conditions No. 6 provide for the limitation in the policy. Graham v. Ontario Mutual Insurance Co., 14 O.R. 358, holds such a condition just and reasonable. Also see McIntyre v. East Williams Mutual Fire Insurance Co., 18 O.R. 79; Wanless v. Lancashire Insurance Co., 23 A.R. 224; Eckhardt v. Lancashire Insurance Co., 29 O.R. 695, 27 A.R. 373.

As to the actual cash value of the property destroyed by fire, there is certainly a wide descrepancy in the evidence. The plaintiff gives as his first estimate $953.65. The plaintiff's proof of loss made the amount $1,332.05. There is an agreement as to certain items amounting to $140.80, but beyond this the parties are far apart. The defendants, however, concede that if the plaintiff is entitled to recover at all, he is entitled to recover on the basis of a valuation of the property destroyed at $661.49. In this latter amount the horse is put down at $15, while the plaintiff asserts a value of $135. Both, in my opinion, are quite wrong in their estimate.

Without imputing motives to those who deposed to the value of the horse, I think $15 an absurdly low estimate. Other things were valued by the defendants at so low a price as to warrant my belief that a larger sum could have been obtained at a forced auction sale. The actual cash value of these articles, within the meaning of the policy, is what would be paid for them, by a man wanting the articles and having the money to pay, but not compelled to buy, to a person having the articles for sale and willing but not compelled to sell.

Upon the evidence, I find the total value of all the articles destroyed by fire and covered by the policy at $1,100.85. Two-thirds of $1,100.85 = $733.90. Interest should be allowed at 5 per cent. per annum from date of delivery of proof of loss, say 4¾ months, from 24th December, 1908, amounting to $14.52, making in all $748.42, for which amount I direct judgment for the plaintiff against the defendants, with costs.

No difficulty need arise by reason of orders given by plaintiff upon defendants for any part of his money, as the defendants disputing the claim presumably did not accept the orders.

Very probably some arrangement will be arrived at so that defendants will be fully protected either by money being paid to plaintiff's solicitor, upon his undertaking to apply it properly, or by the amount or part of it, except costs, being paid into Court.

The matter may be spoken to on settling the accounts, if defendants so desire.

II. (1).

FRATERNAL SOCIETIES; QUESTIONS IN THE LEGISLATURE OF ONTARIO.

Journals of the Legislative Assembly of the Province of Ontario, 25th March, 1909.

Mr. Proudfoot asked the following questions:—

1. What steps have the Insurance Department taken to place Fraternal Societies on a sound financial basis?

2. Has the Department considered the evidence taken by the Royal Commission on Insurance in 1906, at which they had Counsel representing the Government? If so, what course does the Government intend to take?

To which the Attorney-General replied as follows:—

1. No steps have been taken beyond those set out hereinafter. 2. The Department has considered the evidence referred to in question No. 1. No legislation is at present contemplated.

The Commission referred to was issued by, and made its Report to, the Dominion Government. The Ontario Government is not in any way committed to the findings or recommendations of that Commission. The Commission recommended that the premium-rates of the Table known in the United States as "The National Fraternal Congress Table" be, by Dominion legislation, made obligatory, as a minimum, upon Friendly Societies in Canada. The Dominion Government at first favoured the recommendation and placed the necessary provisions in their Insurance Bill of last Session. The whole Bill was ultimately withdrawn

The Government Insurance Bill now before the Dominion Parliament completely expunges all provisions relating to such Societies. In explanation, the Finance Minister said, in effect, that the Societies appeared to be doing their best towards the reform of their premium-rates, and that no legislation on Societies would be offered.

Then, as to the National Fraternal Congress Table which the Commission would make compulsory on Canadian Societies—that Table closely follows, and indeed,—except in the higher ages (where it slightly exceeds),—is almost a transcript of the Premium Rate Table which now for twelve years has formed Schedule A to the Ontario Insurance Act. (R.S.O. 1897, c. 203, Schedule A—continuing the previous Act.) The Two Tables will be found printed side by side at *page C 260* of the Detailed Report of the Inspector of Insurance, published in 1906.* It will be seen that in many cases the American Table is identical with ours, and where it varies, the variation is merely trivial. The Ontario Table was in 1896 calculated by Mr. Hunter from the Mortality of the Canada Life Assurance Company for forty-six years; and for the direction and assistance of Friendly Societies was published as a Bulletin of the Insurance Department. This Table proved the then rates of Friendly Societies to be totally insufficient. So much interest was aroused in Canada and the United States that the first edition of the Table was speedily exhausted, and a second large edition was distributed. The reform of premium-rates has ever since been constantly kept before the Societies, so that the majority of them have greatly increased their premium-rates without any compulsion of law. Some of the Societies have adopted the Ontario Table. Others are gradually approximating to it. All are now fully aware of their responsibilities.

The Ontario Legislature in 1890 stopped the further incorporation of such life insurance societies. (53 Vic. c. 39, s. 9.) As from the 10th March, 1890, any further admission of such societies from abroad was prohibited: 55 Vic. c. 39, s. 10 (1).

*Reprinted at page C256 of this Appendix

II. (2).

PROCEEDINGS OF THE CANADIAN FRATERNAL ASSOCIATION (22ND AND 23RD APRIL, 1909) IN RELATION TO REFORM OF PREMIUM RATES.

Association's Journal of Proceedings p. 40 et seq.

PRESIDENT ESSERY: We will now be favored with an address by Mr. Hunter.

Mr. J. Howard Hunter, Registrar of Friendly Societies, was applauded, and spoke as follows:

Mr. President and Gentlemen:

I am in Mr. Lee's position so far as my pipes are concerned to-day, and therefore I may not be able to make myself heard. The first thing I desire to know is, on what subject you wish me to speak? If there is any particular matter in which I can be of assistance to you in any way, I will be glad if the matter comes within my jurisdiction, to speak to that matter.

Is there any particular matter the Association wish me to speak to?

PRESIDENT ESSERY: You have a free hand, sir.

MR. HUNTER: That is very good of you, Mr. President.

I may say that in matters relating to fraternal societies I have attained my majority. It is something over twenty-one years ago since I framed the first Bill in this Province relating to fraternal societies. It was not very well received. The only societies that gave active encouragement were the Ancient Order of Foresters and the Manchester Unity. Some of the others gave very strenuous opposition—very, indeed,—so much so that the Legislative Assembly received, not one, two, or three, but I suppose some dozens of petitions every day against the Bill; and the government of the day suggested that the most strenuous of the objectors should be exempted from the operations of the Bill. I said rather than do that, the Bill should be withdrawn altogether; and I said then that within five years the Government would ask me to draw a much stronger Bill. So the Bill was withdrawn, and in 1892 the Government said, "Well, Hunter, you will have to give us another Bill; things have got so bad and public sentiment so strong that we will have to do something, and do something pretty strong." So the Act of 1892 was drawn, a very much more stringent Act than that of 1888, and this time it received the almost unanimous support of the societies. The events that had occurred during the intervening years, I think, had persuaded everybody—if the credit of the societies was to be preserved at all,—that some societies which were manifestly swindles, must be wiped out, and the rest must be put on, at all events some intelligible footing. Then the present system came in. At first I did not receive much thanks for my pains. Of course, no one dealing with a nettlesome question, such as that of friendly societies, could very well expect to walk on velvet. But my principle always has been, and what I would impress upon you is, because a question is nettlesome do not play with it!

"Gently, gently stroke a nettle,
And it stings you for your pains;
Grasp the nettle like a man of mettle,
And it soft as silk remains."

There is too much of that playing, gentlemen, with the serious question you have in hand; too much playing with it; it has become an exceedingly serious question now, and you can see from this session and from other sessions both of the Ontario House and of the Dominion House, that public opinion is becoming exceedingly impatient with those societies that are doing nothing in the way of reforming their finances. It is not a question alone for those societies. You know perfectly well in all these years

that I have been most strongly opposed to anything like obligatory legislation. I have endeavored in every way to persuade the societies to reform their own rates; but you can depend upon it that public opinion on this question is steadily rising, and that you are not well advised in neglecting so serious a question or putting it off, under the idea that the net rate—the cost rate—of insurance has not been ascertained. *It has been ascertained,* and you are merely "sparring for wind" when you are talking that way. You ought to be at work reforming your rates,—you that have not done so already. There will be a fearful collapse if you do not, and I would not be your true friend if I did not tell you so. In those early years I earnestly advised the reform of rates,—and just reflect how easy it would have been for those rates to have been reformed twenty-one years ago—no one would have felt the pressure—it was the delay that created the difficulty. It is every year's delay that adds to the difficulty. I remember so well—Dr. Oronhyatekha, of course, was the principal opponent of the first bill. He was quite sincere; the doctor and I hardly agreed on any two points, but I always gave him the credit of being intensely sincere. You will remember when he brought out his celebrated letter to Andrew Semple, proving that the then rates of the Independent Foresters were sufficient for all purposes. The doctor was very proud of that letter; he brought up one of the earliest copies to me, and insisted on reading it over to me, so that all the strong points would be properly emphasized. I listened very attentively, and he said, "What do you think of it, Mr. Hunter?" I replied, "If you will allow me to say so, you have made a fearful dish of crow for yourself to eat." (Laughter.) "Why," I said, "the two ends of that document contradict each other." I pointed out, and the doctor almost fainted when he found some of the extraordinary contradictions in the letter; he hurried back, called his executive together, consulted them, and withdrew the letter as far as he could, but a number had then been circulated; and sure enough in a few years when he came to reform his rates, he was met with that letter. You will remember the first attempt at reform in his rates. The man was perfectly sincere and desirous of getting at the truth. His argument was (and no doubt the same argument is to-day prevailing with some of you), that in the English table of mortality,—the H. M. table—the rate of mortality was far in excess of the mortality in this country. That was one of his chief beliefs. I told him that I was at work collecting the mortality of the Canada Life Assurance Company and that we would very soon get at what the actual mortality in this country was; that he could not expect to have better rates than the actual death bill paid by that company, for it is extremely conservative in its choice of lives. He said, "Very good, if you find the net premiums deduced from that mortality are higher than our rates I will move to increase our rates." So in 1896 I printed the results of my calculations. In making those calculations you will observe that I left out the first five years of the policies, first of all to get rid of the question of lapses, which generally occur in the first five years; and secondly, to get rid of the effect of medical selection. As our friend Dr. Millman will tell you, it makes a very material difference in the rate of mortality where more than five years have elapsed since the medical selection.

After the publication of that table in 1896, Dr. Oronhyatekha at once got to work and increased his rates; he took steps at once, acting on the faith of what he had promised. You will remember he increased his rates by what was then considered an enormous amount, namely 33 1-3 per cent., or something very large. I asked him why he had not come up to the full figure; why his new figures did not come up to the table I had published. He spoke then of lapses chiefly, and when he became president of the Fraternal Congress he referred my table to an Actuarial Committee. He was most anxious to prove his own rate sufficient, and he got the Actuarial Committee to work, submitted my table to them, and incorporated a good deal of the United States fraternal orders' mortality. The effect on the lower age rates was nothing at all, but at the higher ages the effect was to increase the rates. That was the history of those two tables. Of course there was the difficult question of the old members, which the doctor had not settled at his death, but which has been a very thorny question for his suc-

cessor. I was delighted to see the attitude which Mr. Stevenson, the present Supreme Chief Ranger, has taken; he has come out frankly—and that is what we want to do in questions of this kind,—he has come out frankly, and you will remember how plainly he speaks to his members, telling them the exact position of affairs, that the account must be balanced; that there is no escaping it; and he tells them in the frankest way that in the past they have been making very serious mistakes. It could not have been otherwise, because they acted without actuarial advice—no doubt with the very best intentions,—but best intentions will not pay the bills. We have had the very same kind of experience in our municipalities, and it is very instructive. Just you follow the history of our municipalities in their financial transactions. Our Ontario municipalities, as you know, issue debentures for long terms of years. Theoretically they are supposed to provide a sinking fund to meet the principal of those debentures at the end of the term. Some of those municipalities, perhaps not having actuarial advice, or for some other reason, were slipping behind, and though they were meeting the interest coupons from year to year, yet as the time for payment of the principal approached they were constantly coming to the legislature for the postponement of the payment of their debts. When one spoke to the treasurers of some of the municipalities, their doctrine was the doctrine of "new blood"—new ratepayers, new industries, —that was the kind of argument with which those debentures at maturity would be met—by the progress of events,—whatever that meant. You saw what the effect was, the credit of our municipalities dropped, and a while ago in a few cases the debentures became almost unsaleable. This kind of trifling on the part of municipalities could no longer be endured; the credit of all was suffering. Some of these gentlemen had mathematics of their own; with some of them twice five made twelve. Now, as long as you and I have that idea and keep it to ourselves, no great damage may be done, but immediately we attempt to pay a debt of $12.00 wth two fives, then the trouble begins, and it is no longer a private question, but it becomes a serious public question whether a man who does that kind of thing should not be restrained. So the Legislature had to step in. The old theory was that municipalities were autonomous—had an absolute right of self-government—that doctrine was worked out to the full. It was found it would not do. The Legislature had to step in and create a Board, known as the Railway and Municipal Board, which now settles these questions of debentures, and you can see the immediate effect that has been produced by that legislation on the credit of municipalities in Ontario, and on the value of municipal debentures abroad. In the same way exactly you, gentlemen, should have a sinking fund to meet your maturing liabilities. Some of you have a partial sinking fund, but by an extraordinary misuse of words you call it a "surplus." (Laughter.) You are making trouble for yourselves every time you use that word "surplus." No later than this very morning a letter of complaint came in to the Government from a member of one of these large societies complaining of the rates that they are taking, and that they had a surplus of so much. I am getting letters almost every week asking me this question, "If this society has a surplus what do they mean hy increasing the rates?" The question is simply unanswerable, *if there is a surplus.* As a matter of fact there is no surplus, but there is a large deficit. What you have is a partial sinking fund—only a partial one—instead of an adequate sinking fund. If you would once for all explain that to your people, you would remove half the difficulty you meet in increasing the rates, because it is nonsensical if there is in a proper sense a surplus, to be asking the members for more money. Do not use that word "surplus," whatever else you do.

A DELEGATE: What shall we call it?

MR. HUNTER: A partial sinking fund.

MR. INWOOD: A partial reserve?

MR. HUNTER: It is a sinking fund,—every person will understand what a sinking fund is—that there is a maturing debt for which you are simply providing a fund. Call things by their proper names and you would not have one-tenth of the trouble in dealing with your people. But this "surplus" language has got into your literature,

and you are troubled the instant you begin to move in the way of reforming your finances.

It is very encouraging to me, looking back over all these years, to see how much has been done voluntarily by the societies in reforming their rates, but some of you are still very inert and have done absolutely nothing. As you can see from the newspapers there was an attempt to get a royal commission this session to go into the state of these societies. I opposed that upon the ground that much more mischief would be done than good. If a commission goes to work searching among the liabilities of a friendly society any mathematician employed must bring out the fact that there is an actuarial deficit. There is no question about that, and it requires no ghost from the grave, or a commission either, to disclose that fact. But I have always taken the ground that as long as societies show a disposition to reform their finances, and translate that disposition into action, we should leave them to work out their own case as far as possible. The question is constantly being pressed that those societies which are doing absolutely nothing are galloping to their own destruction, simply because their chief officers are either unwilling to deal with a nettlesome question, or for some personal reason are unwilling to do so. If they were making some strong effort to reform things, it would be a different matter. The great majority of you, I am glad to say, have moved, some of you vigorously, in the right direction. It is a question in which you have to carry your membership with you no doubt, but unless you sincerely believe first of all yourselves in the necessity, and then frankly disclose to your members the actual state of things, you cannot expect to carry your members with you. I am confident that you may rely upon them in most cases. Of course, there are old men who are affected always by these changes, and they perhaps go on the principle that the society will out-last their time. That is a dangerous element on which to build. Such old men will think that they will be done with the society in five, ten or fifteen years, and that is all they care about. That is certainly a very dangerous element to found the future of a society upon. I think you will do me the credit of having from the beginning told you the plain truth as to what was coming and what has come. At first it was said that the agitation was in the interest of the life insurance companies. As a matter of fact what the life insurance companies wanted was that you should all be left severely alone so that you would be hopelessly bankrupt in a few years, as you undoubtedly would be if unreformed.

Now, as to the rates. Of course there is this enormously difficult question of dealing with the old members. Some years ago I threw out the suggestion in this association, in settling rates, that the difference between the rates in the table and the ordinary commercial rates is so very great that it afforded you the chance to make a graduated scale—to graduate your rates so as to charge the younger members more than the absolute net rates and still give them much cheaper insurance than they could get from a commercial company. By doing that you assist the other branch—the older members; you assist the fund in providing for the older members.

Mr. Montague: By "younger members" you mean those coming in recently?

Mr. Hunter: If you are reforming your rates to-day, instead of taking as the new rate for the young men of 45 and under, the absolute net table, they can well afford to pay considerably more than that and still be below the commercial rate of insurance.

Mr. Montague: What about the old members?

Mr Hunter: In taking from the young members you are assisting the fund to provide for the old members. You would give your people very cheap insurance, without burdening the young people, and very materially assist those older men on whom you cannot now expect to place the full tabular rate. The tabular rate would be prohibitive in the case of those very old members. I was hoping that something of that kind might be done; at all events it is very well worth thinking of, and I am sure everybody will wish you well in finding an equitable solution.

If there are any questions you would like to ask me, I shall be happy to attempt to answer them. (Applause.)

Dr. John Ferguson: I have pleasure in rising to move a vote of thanks to Dr. Hunter for his lucid exposition, but better than the lucidity, for the frankness and fearlessness with which he deals with this very important subject. I can look back to the time when the early Bills were introduced in this Province, and with what strenuous opposition they were met. I can recall the early sessions of this congress, when discussions pointing towards the necessity of higher rates and a more adequate accumulation of sinking funds were looked upon with extreme disfavor. The leaders of fraternal societies must face the question of mortality on which the law of nature acts in the case of regular or commercial insurance companies. We know that as age advances the aggregate death rate increases, consequently the rate you charge a man of twenty will not do when he is a man of seventy, and therefore in the period of life from twenty on, for a considerable number of years, you must make a margin of profit, so to speak, upon his rating, that that may be laid away to supplement the deficiency from the rate he pays at seventy. That is a sinking fund, and by the time a certain group of applicants have passed off it will be seen that the sinking fund has been completely exhausted in supplementing their own payings or premiums to the association. But the result is one of solvency and stability, so that those that live long are just the same as those that die early in the history of the association.

Public opinion is growing upon the subject, and in all the associations to-day doing business in this country, there are many members who know full well that an inadequate income from assessments spells out disaster and ruin, as sure as it will to the commercial house that buys goods at 100 cents on the dollar and continues to sell them at 90 cents.

Coming to the question of rates, it was advanced, and strenuously advanced, that the H. M. Table of Britain was too high for Canadian work. Many years ago when the Canadian Life Experience was obtained, and one sufficiently extensive to be accurate, it was hoped that that objection had been silenced, and that the societies would then be only too willing to accept the situation and say, "This will be a rate that will answer our purpose, on this rate we will admit all new comers, and as rapidly as possible under this rate re-adjust those we have admitted at a rate less in amount than this." But this was not the case. The Society leaders still closed their eyes and kept working on at a rate much below what Canadian Experience showed to be a necessary net mortality. When I speak of a net mortality rate, I wish to say a word; a net mortality rate will provide for the payment of the amount due under that rate, without any consideration of lapses. All who have been admitted may stay in the association to the date of death, and their heirs be paid their full benefit. But some do drop out, and do leave a partial accumulation in the funds of the association. That would cause the sinking fund to become larger than it need be, if you did not give surrender values to those who dropped out, extending insurance to those who wish it, and those privileges or options. But note this fact: at short intervals you can do, in what they call commercial life, a stock-taking, in insurance work a valuation, and if that valuation shows that, by lapsing, your reserve is a little larger than it need be, that valuation will enable the executive of the society to remit an assessment or two to the members.

I concur considerably with one of the last remarks of the speaker, that in adjusting the rates some leniency should be shown to the older members. It is quite true that they have had their protection all these years on an inadequate bargain, but that was not entirely their fault, they were misled in the transaction, and they believed they were paying for what they were getting, but now they are told that that was not the case, and they will say that you are breaking faith with them and freezing them out when they are advanced in years. To meet that difficulty the societies I think could well afford to create a somewhat special sinking fund to meet their cases, and to assist in supplementing the society's assessments that may be necessary to levy upon them, and that special sinking fund might in some way be derived by a slight extra amount during the younger years, when life is vigorous, the earning capacity good,

and where the insured would still be getting his insurance at a lower rate than he could get in a commercial company, with the H. M. table and working expenses, and that extra might safely and properly be set aside to assist in the working out of the relief of these older members.

Before I take my seat I wish to say a word,—I have said it many a time, but I think it well to emphasize it, and that is the difference between an adequate rate and an adequate sinking fund. You might have an adequate rate, and not have an adequate sinking fund, because you might not be securing the average interest that that rate was based on, and might be making losses on investments. The adequate sinking fund can always be determined, and that is an absolute test. The consequence is this: every society that pretends to protect the interests of the families of those it admits as members must carry an adequate sinking fund or an adequate reserve, and that adequate reserve can always be determined by one who knows the principle of actuarial calculations, and at intervals of five years every society should be put through a test valuation, and if the sinking fund is shown to be sufficient, things are in clear water, if the sinking fund is larger than it need be, an assessment or two can be remitted, but if it is under water level it is absolutely necessary to call in a special assessment or two to assist it, or to make an addition to the rates you are charging. Unless the societies will come out and say that these well known rules should be followed, they are in the situation of the unfortunate ostrich, who thinks it is safe when its eyes are under the sand.

Bro. J. A. Paterson, K.C.: I desire earnestly to second the motion Bro. Dr. Ferguson has made to thank Dr. Hunter for his kindness in coming to us and explaining over and over again the old principles laid down so distinctly and with that clearness and grasp which Dr. Hunter so splendidly possesses. It is a noble thing that a government officer should be able to see so clearly what is in front of the Friendly Societies, and that he should stand, like a bold captain of a vessel, on the bridge and warn the steersman against what might happen, unless he steers wisely and truly according to the compass. And so we are indebted to Mr. Hunter again to-day for explaining to us these principles upon which Friendly Societies indubitably stand. He has invited us to ask him some questions, and I would like to ask two:—

1. Does he consider that we in Ontario, or in Canada, are in a position that we can go and ask for such legislation as will compel Friendly Societies—not immediately, but in the near future, say in 1911, 1912, or 1913, to come up to certain adequate rates?

2. In his opinion and from his past experience, does he think a Government Bill might be introduced, if we could get it, would it be advisable to ask it in all the provinces of Canada, so that there would be one law governing the great subject of insurance?

I would like, with the permission of the Association and of Mr. Hunter, to ask these two questions.

President Essery: You have heard the motion made by Dr. Ferguson and seconded by Mr. Paterson; what is your pleasure?

Motion carried unanimously.

President Essery: Mr. Hunter, I desire on behalf of the Canadian Fraternal Association, to tender you the vote of thanks you have heard so ably moved and seconded. We are delighted to have you with us, not only personally but as an officer of the Ontario Government, and we are more than delighted that when you come to visit us you are not afraid to tell the members of this Association what you think. We would not be half so delighted with your presence, or with your company, if you did not do just what you have done to-day and what you have done in the past. We hope that on many future occasions it will be our privilege to have you with us. (Applause.)

Mr. Hunter: Mr. President and gentlemen; I thank you very sincerely indeed, and when I say I thank you, you know I always say what I mean. I thank you most sincerely for your kind and encouraging words. As you can imagine, I have a great many unpleasant duties to perform. I may say that a majority of my duties are un-

pleasant, but I suppose I must take that as part of the office. I am the whipping boy of the school. (Laughter.) You will remember in the old English schools the nobility used to send their boys, and when one of them got into any trouble he was not flogged, but a poor boy for a consideration took the whipping which properly enured to the son of one of the rich men, and he was known as the whipping boy. (Laughter.) In my case, as you have remarked, from the newspapers, I got a good many drubbings, and sometimes from both sides, which I took to be compliment. Whenever I find that to be the case, I think I must be walking about straight. (Applause.)

In answer to the questions that have been asked by Mr. Paterson, I think the first is a very serious one indeed; that is, fixing an absolute minimum standard for all societies, to take effect say at some future day. Of course, if I saw there was a general movement all along the line in favor of reform, I would be disposed to say no, but it is perfectly clear to my mind that things are approaching such a crisis that unless societies move voluntarily, one of two things will have to be done, either the society will have to stop or it will have to reform. It will have to either end or mend. You cannot expect the public, with the fast growing intelligence on these subjects, to stand by and wait until an absolute disaster occurs. And see how unfair that is to the other societies doing their best to repair the past. It is extremely unfair. Any view I may express is purely personal, because I have not conferred on the subjects, and the Government determine this question. As to the Government's policy on the matter, no policy of that kind has has yet been adopted, though the Government and myself have been constantly pressed of late on this question of obligatory rates and obligatory reform, and that is why I urge upon you to do it yourselves; surely it is much more graceful, and has a better effect upon the public, and a better effect upon the societies; it is better that it should come from yourselves than from any outside pressure. I have been always consistently opposed to government pressure on societies in this matter. I have endeavored to persuade you, but I have never put, or attempted to put, any actual compulsion of law upon you in the matter of rates, but have always been opposed to it. Like any other observant man in the community I cannot blind my eyes to the fact that the state of things now is such that you cannot, nor can any government long resist the pressure of the public opinion that is growing up on the subject.

As to the second question, namely, one law for all the provinces of Canada on the subject of insurance, of course that would be extremely desirable. I have done a great deal in my time towards making what I am vain enough to think has been workable legislation, and of course from my long tenure in office I have had considerable to say in legislation outside of Ontario. The Province of Quebec, I am sorry to say, has not adopted our Act in its entirety; they have gone a little wide in some of their legislation, as Mr. Lee pointed out. However, I think there was every desire on the part of that province to do what was right. I am very much with you in the idea of a uniform law. I have had a great deal to do with the uniformity of the law in the matter of fire insurance. Some six different provinces now have, I believe, practically the same law governing the fire insurance contract. The spirit is good, and with a shove astern such as friend Lee gives them occasionally, they will reach the right point in the end, but I quite agree with Mr. Paterson, and probably with all of you, in thinking that we should have a uniform law, so that when you go from one province to another you will not find a different set of principles of law, a different set of cases to consult, in order to ascertain the rights and wrongs. For instance, payment into Court is a very important matter, and there are other matters of that kind. I hope sincerely that your efforts will be successful in assimilating the law, and you can depend upon it, that anything I can do to help you in that direction will always be cheerfully done. (Applause.)

President Essery: The next item is No. 7 on the programme, Reception and Address of the Hon. Chas. E. Piper, President of the Fraternal Congress of the United States. The President is here with us to-day, to return a visit paid last year. I have simply this to say to him—that he will see a difference between this Association and his

own, that where his association has hundreds of delegates, both men and women, ours is comparatively a small number, but he will find the same spirit in the Canadian Fraternal Association he will find in those over whom he is called to preside.

I am going to tell you something more than that—the President of the National Fraternal Congress of the United States is the ablest fraternalist they have upon their membership roll; (Applause), that he is not there by a matter of favor simply, but he is there because he was the best man or woman among them all, and they had some very fine ladies, and I never heard more able debaters or a more intelligent set of women, who understood what they were talking about, than I found upon the floor of the Congress over which Bro. Piper presides.

Without any further introduction, I shall introduce him to you, and I trust that while he is among us we will show him every courtesy, and I am sure you will deem it an honor to have him with us. (Applause.)

Hon. Chas. E. Piper, upon rising to speak, was received with very hearty applause, and spoke as follows:

Gentlemen of the Canadian Fraternal Congress:

I am sure your chairman is more than kind in his introduction, and it almost embarasses me to be set adrift with so strong a recommendation as he has given to me.

There is a difference between this Congress and our Congress, and it is not confined to numbers. When we consider the rate question in the States you can see about the room those who are ready to rise to their feet at the earliest opportunity, and sometimes unwilling to wait until the opportunity comes, that they may continue to tell us that it is young blood that counts, and enthusiasm and love for the order, and all those things, that make up a pretty good society, but do not pay death bills. (Laughter.)

I am glad to be here in Toronto; it is not my first visit, for I got my early start in life here in Canada; went to school in boyhood days, and found my mother here—or possibly I might say that she found me here. (Laughter.)

I remember some years ago coming to Toronto under peculiar circumstances; you will remember the great Epworth League convention held here a few years ago; I happened to be the national treasurer at that time and came from a little village outside of Chicago, and your paper announced me as Hon. Mr. Piper, and I was waited upon by a delegation of distinguished citizens and given the right of freedom to your city.

I have two or three things on my mind which I desire to present in an informal way. I do not want to discuss the question which seems uppermost in your minds. To me, the Fraternal System is passing through the third stage of its existence—possibly not squarely into that stage as yet.

I look upon the fraternal system in its first experience when we were all shouting for the "pocket reserve" (Laughter) and building on the hope that we could raise children enough to pay our debts at least, and perfectly willing that they should have the opportunity to hump for somebody to pay theirs when they wanted to call for the money.

And I look upon the second stage as the one you are talking about—adequate rates and adequate reserves, for I think we are pretty near through that question. I think the time has come when not a single executive in the business can with honor stand before his membership and withstand the movement for adequate rates. The time has passed, and those societies that are not planning to get upon adequate rates and to have adequate reserves now, are putting themselves in a position where they never will have adequate rates, nor will they ever have adequate reserves. The society that has not taken warning, in my judgment is travelling in the other direction at the present moment, and whether we reach adequate rates through the pressure of the law, or through our own plans and our own efforts makes little difference; the call has been issued, and the society that does not respond at once will begin to journey in the other direction.

I had the pleasure of addressing the Joint Committee on Legislation in Detroit last evening, and I heard the leader in a society that boasts continually of being the largest fraternal organization in the world, say to the committee, "You must not pass

any laws, we won't let you, we are big enough to manage our own affairs; we know that we ought to have adequate rates, but we are not quite ready to take up the question; we propose that you will let us alone until we get ready, and we will take care of our own organization,"—utterly oblivious to the fact that in demanding such delays and such special consideration for themselves that they were thoroughly blocking the way for many other organizations, and enabling the management of societies that are unwilling to do the honest thing, under their cover to continue the mismanagement for their own personal gain and their own personal profit. Adequate rates will be here, I think, sooner than some of us expect, and perhaps sooner than some of us are able to meet them.

I think we aro entering upon the third stage, getting back to those things that stirred us in the earlier days, for when everything else is done in the line of having adequate rates and adequate reserves, you still would have no reason for existence if that was your only claim for patronage or membership from the public. I find that as societies approach adequate rates, they lose largely the old-time enthusiasm of the membership; members are so prone to say, "We are paying for what we get, our full duty is met when we pay our monthly contributions, let the management go and run the business," and they lose interest, and the society loses strength, and the expense of management increases so rapidly that it becomes a serious question whether a man ought not to take his protection in a commercial company and let the society take care of itself. That would be true with reference to an organization which confines itself purely to the problem of furnishing protection. And I think we are not only entering upon the third stage, but that at the very time we are attempting to settle the question of rates, every management ought to be able to work along fraternal and helpful lines in every direction—the social life in the organization—moving along all lines that draw upon men's hearts and men's minds, that they may be bound closely to the organization and holding for the management of the societies a support that cannot be based simply upon financial strength and financial integrity. To my mind we meet at this time a peculiar condition on the part of the membership, and in my own society I am pleading for it all the time. I want a membership which is not in the society simply for the protection it gives, possibly I had better charcterize the membership in two or three different ways, so that you may get the thought that is in my mind. Of course I want an intelligent membership, a membership that studies the principles of insurance, studies the statements of the organization, that waits patiently for the valuation time, and then it takes up the valuation and analyses it, and sees to it that his or their particular society is moving along safe lines. You cannot have a successful organization unless you have a wide awake intelligent membership.

But I would have something more than that in my membership. I would have a loyal membership. I have little use for a man in party politics (and if I remember rightly you had party politics in Canada in the early days, and every once in a while you grow as enthusiastic as we do in the United States in determining political questions) and I say I have little use for the man to whom it makes little difference who wins in the conflict. I would rather be with the man who is whipped than with the man in the middle of the road, who is ready to cross over on the winning side; I like a man with a reason for the faith that is within him, and who will stand for his own when it is right, and to have a little predilection for his own, even when he thinks there is a little wrong in it. In fact, be as we are in some family matters. A man and his wife may have a discussion between themselves, but when an outsider interferes with the row it usually results in the family uniting and in the discomfiture of the peacemaker; and I feel that we should have a membership that has some of the traits of that particular cast of families I have in mind; a membership that is willing to sacrifice, if necessary, for the old man, willing to give up some of its substance, if necessary, so that in re-adjusting the old man need not be deprived of his protection.

And I like an enthusiastic membership. There is no use in loving a girl unless you are willing to tell her so, and telling her in such a way that not only will she know it,

but her friends will know it, too. I never knew a girl who was satisfied with the love of a man unless she could point to the fact that he was hers, and that they would not have the privilege of taking him. I remember once we were trying to build a church in our community, and you know there are times when the money runs low, and you have to devise way and means of getting more people to contribute. We were low in pocket and our building was not complete. I met a little girl, not over five years of age, on the street one day, and she straightened up when she saw me, and said, "Brother Piper, sit down," and I sat down on the grass with her and a bevy of little children, and Mabel said to me, "We are having a hard time building our church, aren't we?" and I said, "Yes, we are, but we are going to build it," and she doubled up her little fists and said, "You're just right we're going to build it." She was willing to give her last penny; and she had but three with her at the time, but she was making sure that that church would be built.

We need an enthusiastic membership in times like these, when we are trying to square ourselves with distinguished government officials, who know what we ought to do and who are really reluctant to tell us that we must do it, or to put on the brakes.

I think it is possible to have a membership that really love the organization to which they belong, and that is the capstone of it all; a membership can become accustomed to liking their society, and helping those in the society that need help, that they will find growing up in their hearts a genuine love for the institution to which they belong.

I will not detain you longer. I would like to have you work out the subject along these points, using them for text posts, and if you work them out in the societies, all difficulties about getting upon an adequate reserve basis will disappear, for a membership possessed of those qualifications will do and dare whenever it is necessary.

I thank you for the privilege of being here to-day, and particularly for the privilege of hearing Mr. Hunter. Gentlemen, I thank you for your hearing. (Applause.)

Bro. J. A. Paterson, K.C.: We cannot let an address of this kind pass without recognition. It is not possible for this association to receive the largest, the biggest man of that great National Fraternal Congress, which comprehends such strength, wisdom and enthusiasm that it almost takes off his feet any visitor who is honored by being permitted to attend its sessions. Bro. Piper is, as you know, the president of that great Congress, that great and magnificent combination, that aggregation of wealth and wisdom—wealth in the highest sense of the word,—wealth of citizenship, wealth of love, wealth of brotherhood, which distinguishes those great Americans. You, Mr. Chairman, and myself, were visitors to their convention last year; we enjoyed our relaxation at Put-in-Bay; we were treated with great generosity; we were noted as two Canadian representatives—you, yourself, as the one officially appointed, while I simply followed. I was asked to say or read something on Canadian Fraternal Law, and of course I did the best I could. You will remember that we held up our own national ideal. We told our brothers there that we came from a great country, just as we came to a great country; we had some jocularities by the way; we were in the presence of a great national convention; we were not far from the spot visited by a Commodore Perry in 1811 or thereabout, and our American cousins did not let us forget that; we saw their monuments fitly and beautifully made.

We did what we could to show that Canada was just as great in enthusiasm, had just as great a spirit of nationality, just as great a spirit of brotherhood and kindliness as our American brothers. I remember, Mr. Piper, noting (and I did not like to state this on any public platform in your country, but I did state it privately) that you represented there the figure of Victory, and that figure had wings on it, in the hotel gardens. It recalled to my memory that in the days of Ancient Greece, when the Greeks, wearied with victory and sated with conquest, when they had beaten the Spartans and had driven the Persians into the sea, and the memories of Thermopylæ and Marathon were still theirs, they determined to erect a statue to Victory, and Phidias, the great sculptor, erected a beautiful female figure, without wings, and the sculptor

was asked why so? and he said that the Athenians had achieved the climax of victory —Victory without wings—and that Victory would never fly from them, but that it would remain with them forever. And we delight in the thought that we can erect temples and shrines and statues on both sides of the international boundary, to wingless Victory—victories in commerce, victories in science, victories in statesmanship, victories in love, in religion, and all the great and good things that make a nation great and true. And thus we long ago abandoned the mere physical struggles, just as King Arthur drew his sword Excalibur, and flung it away into the deep sea, never to be unsheathed or worn or used again.

Our distinguished guest has certainly shown by his address that he is not only a man of head, but a man of heart; I think that is a combination not very often noticed; we have men of great intellect but they are cold and even dismal; we know of such men in our own country—men of great intellect, but not much heart; but the felicitous speech of our friend indicated that he was a man of heart when he showed the principles under which we should work, and which I feel sure are exemplified in himself, and when he stated so clearly the principles on which the most successful membership of our orders ought to be built.

Mr. Chairman, I now, without saying anything further, move a very hearty vote of thanks to him who has come so far to speak to us, and who bears to us the brotherly greetings of that great national Fraternal Congress, and I am sure he will take back from us a message of that strong and enduring brotherly feeling both in head and heart that distinguishes this Canadian Fraternal Association.

Dr. Emory: (after a pause) Mr. Chairman, our brethren hesitate, but it is due to the magnitude of the task placed upon the individual who seconds it. As a very humble member of the Association, without any attempt to add to what has been so beautifully said by Bro. Paterson, I desire to express my own personal feelings in regard to the address we have listened to, and which we have all appreciated; and I have great pleasure in seconding the motion that has been made by Bro. Paterson.

President E. T. Essery, K.C.: Brethren, are you ready for the motion? If so, signify it by a standing vote.

The members of the Association, without exception rose to their feet, and signified their approval by vigorous applause.

President Essery: Bro. Piper, on behalf of the Canadian Fraternal Association, I desire to extend to you the vote of thanks you have heard so ably moved and seconded. Our Association is delighted to have you present to-day, and we trust it will not be the last time you will do us the honor of visiting us. On an occasion of this kind, when we are gathered together, the voice of a brother from a distance, who is able to convey to those present his ideas in the manner you have conveyed them, is very much better than could possibly be done by any of the members upon the floor. Hereafter we shall always look for a visit from the chief executive officer of your Congress, and, whether you are in office or not, you will always find a hearty welcome on the floor of this Association, and every member will be delighted to shake hands with you and say they were glad to meet a man who has done so much for fraternalism in the United States, as you have done. (Applause.)

Mr. Piper: Mr. President, I thank you of course, for your kind words and your expression of them. I ought not to take any more of your time, for I do not usually attend meetings of this character for the purpose of taking up time. They say sometimes that I am a "big" man. (Laughter.) They tell a story of a man of large parts who was at a way station and very anxious to reach a destination; as the train next in order was not scheduled to stop at that station, he telegraphed to that station at which the train was to stop last, to have the train stop at his station for a large party, and the train stopped and the large man got on. The conductor looked anxiously about and said, "I expected to see a large party here," and the man responded, "Well, here I am." (Laughter.)

Before Bro. Piper resumed his seat, five minutes intermission was declared for the purpose of shaking hands with the visitor.

Afternoon Session—Second Day (23rd April, 1909).

The Association assembled at 2 o'clock, the President in the Chair.

Moved by Bro. Alex. Fraser, seconded by Dr. Ferguson, in view of the repeated appeals made at this Association by Mr. Howard Hunter, K.C., Superintendent of Insurance for Ontario, urging that fraternal societies of Canada should not delay taking whatever steps may be found necessary in order to improve their condition;

Therefore, be it resolved that this Association instructs its secretary to bring to the notice of the affiliated societies the importance of their taking, without delay, such steps as may place them on a financial basis which will challenge and command the confidence of the public, especially with regard to the adequacy of their sinking funds. Carried.

II. (3)

RE-ADJUSTMENT OF RATES (1908) IN THE INDEPENDENT ORDER OF FORESTERS.

HUMPHREY ET AL v. I.O.F.

Judgment in Supreme Court of the State of New York.

Mr. Justice Edward K. Emery.] [13th January, 1909.

IT IS ADJUDGED:

FIRST.—That the Plaintiffs were not entitled to the injunction granted herein on the 28th day of September, 1908, by Mr. Justice Charles H. Brown.

SECOND.—That under the charter of the defendant Corporation, the contract entered into between the parties, which includes the complainant's application for membership and the Constitution and Laws of the Society, the defendant Society had the power to readjust the rates of assessments of members of the said Society, and to increase such rates where necessary to enable the Society to meet its obligations to them and other members of the Society.

(*a*) That it was necessary that the defendant Society should readjust the rates of its members who joined such Society before 1899 by increasing the same, to enable it to meet its obligations to such members and other members of the Society.

(*b*) That the action of the Supreme Court, the legislative body of the defendant Society, at its session held in June last, in readjusting by increasing the rates of assessment payable after October 1st, 1908, of all members who joined said Society before 1899, was reasonable and within the legislative powers of said Supreme Court.

(*c*) That the proceedings of the said Supreme Court, at its session held in June last, in enacting the amendments complained of the then existing laws of the said Society increasing the rates of all members of such Society who joined the same before 1899, were regular and became legally binding upon the Plaintiffs and upon all other members of said Society joining before 1899.

THIRD.—That the Plaintiffs and each and every member similarly situated shall, upon application to his proper Court be granted either the right:

(*d*) To reduce his Benefit Certificate to the amount which his old rate of assessment would have paid for under the Constitution as amended, providing the member sends through his Court before the 27th day of February, 1909, his application to reduce according to the defendant's present adopted Form No. 250, together with his Benefit Certificate to be endorsed with the reduction, and thereupon Defendant shall so endorse and return to the Recording Secretary, and the member will be deemed to have been continuously in good standing for the reduced amount of Mortuary Benefit from the first day of October, 1908, so long as the old rate of assessment is paid; or

(*e*) The full amount of each Benefit Certificate may be continued by each member furnishing a Health Certificate on Defendant's present adopted Form No. 4, to the satisfaction of the Medical Board, upon payment of all arrears of assessments on or before the 27th day of February, 1909, and if any such member desires to avail himself of a borrowing privilege similar to the former option, he may do so by dating the application for the loan as of the 1st Day of October, 1908, and forwarding the application together with the Health Certificate and Benefit Certificate to be endorsed within the said time.

(*f*) In the event that either the relief provided for in "d" or "e" is not accepted by the members, the Financial Secretary is prohibited from receiving any other dues and assessments, and such dues or assessments credited to any member in the Suspense Account at the Home Office shall be returned to such member, and all rights or privileges of such member in said Order shall cease and determine.

FOURTH.—That the Plaintiff's complaint be dismissed upon its merits without costs.

III.

LIFE INSURANCE TABLES USED IN ONTARIO.

TABLE A.

Part 1.—Net Level Annual Premium (payable in advance) for an All-Life Insurance of $1,000; Interest at 4 per cent. per annum, Canada Life (5) compared with the new British Table Om(5)* . Interest at 4 per cent.

[The Premiums for ages 18 to 55, deduced from the Canada Life (5) Mortality are reprinted from Schedule A. of The Ontario Insurance Act, R.S.O. 1897, c. 203; as to ages 56 to 98, the premiums C. L. (5) have been computed for this Table. J.H.H.].

Age at Entry.	Net Level Premium, Yearly in advance.		Age at Entry.	Net Level Premium, Yearly in advance.		Age at Entry.	Net Level Premium, Yearly in advance.	
	Canada Life (5)	Om (5)		Canada Life (5)	Om (5)		Canada Life (5)	Om (5)
	$ c.	$ c.		$ c.	$ c.		$ c.	$ c.
18....	9 86	11 69	45....	24 66	28 24	72....	99 42	107 85
19....	10 20	11 98	46....	25 72	29 43	73....	105 76	114 32
20....	10 55	12 29	47....	27 31	30 70	74....	112 60	121 24
21....	10 91	12 61	48....	28 10	32 04	75....	119 95	128 65
22....	11 28	12 95	49....	29 36	33 45	76....	127 86	136 59
23....	11 66	13 30	50....	30 72	34 95	77....	136 36	145 08
24....	12 03	13 68	51. ..	32 17	36 55	78....	145 52	154 17
25....	12 42	14 07	52....	33 71	38 24	79....	155 36	163 89
26....	12 76	14 48	53....	35 34	40 03	80....	165 97	174 29
27....	13 12	14 91	54....	37 07	41 93	81....	177 37	185 40
28....	13 49	15 37	55 ...	38 94	43 96	82....	189 62	197 28
29....	13 87	15 85	56....	40 91	46 11	83....	202 78	209 97
30....	14 31	16 36	57....	43 01	48 39	84....	216 92	223 51
31....	14 76	16 89	58....	45 26	50 82	85....	232 07	237 96
32....	15 22	17 45	59....	47 65	53 41	86....	248 29	253 31
33....	15 73	18 04	60....	50 20	56 16	87....	265 66	269 67
34....	16 25	18 66	61....	52 93	59 10	88....	284 20	286 99
35....	16 82	19 32	62....	55 84	62 22	89....	304 04	305 35
36....	17 42	20 01	63....	58 95	65 56	90....	325 05	324 88
37....	18 05	20 74	64....	62 29	69 11	91....	347 38	345 25
38....	18 71	21 51	65....	65 86	72 91	92....	371 02	367 09
39....	19 42	22 32	66....	69 69	76 96	93....	396 01	389 31
40....	20 18	23 17	67....	73 81	81 29	94 ...	422 26	413 52
41....	20 97	24 08	68....	78 21	85 92	95..	449 83	437 38
42....	21 81	25 03	69....	83 95	90 86	96....	478 74	463 68
43....	22 70	26 04	70....	88 04	96 15	97....	509 12	487 26
44....	23 65	27 11	71....	93 52	101 80	98....	541 58	512 86

*The C. L. (5) Table is deduced from the Mortality experienced by the Canada Life Assurance Company during the forty-six years, 1847-1893.

The Om (5) Table,—one of the *British Offices Life Tables, 1893*, was published in 1902 by a joint committee of the Institute of Actuaries, England, and the Faculty of Actuaries, Scotland, and was deduced from the mortality among the male policyholders of sixty British Companies ("Offices") for the period 1863-1893 (including lives on the books in 1863, and new entrants since that date). In the case of each of the two Tables here compared, the first five years' experience of policies is excluded, so as to eliminate the disturbing effects of recent medical selection and of early lapses. The limit of life in each of the two Mortality Tables is 102 years.

J. H. H.

TABLE A.—*Continued.*

Part 2.—Net Level Monthly Premium (payable in advance) for All-Life Insurance of $1,000. Interest at 4 per cent.

Ontario Table and National Fraternal Congress Table compared.

Age at Entry.	Net Level Monthly Premiums, payable in advance.		Age at Entry.	Net Level Monthly Premiums, payable in advance.	
	Ontario Table (R. S.O., 1897, c. 203, Schedule A.) Canada Life (5) Mortality.	National Fraternal Congress Table. (Proceed. N.F.C. for 1898, p. 47; for 1899, p. 43; for 1900, pp. 40, 93).		Ontario Table (R. S.O. 1897, c. 203, Schedule A.) Canada Life (5) Mortality.	National Fraternal Congress Table. (Proceed. N.F.C. for 1898, p. 47; for 1899, p. 43; for 1900, pp. 40, 93).
21....	$0.93	$0.93	39....	$1.65	$1.69
22....	.96	.96	40....	1.71	1.76
23....	.99	.98	41....	1.78	1.83
24....	1.02	1.01	42....	1.85	1.91
25....	1.05	1.04	43....	1.93	1 99
26....	1.08	1.07	44....	2.01	2.07
27....	1.11	1.11	45....	2.09	2.16
28....	1.14	1.14	46....	2.18	2.25
29....	1.18	1.18	47....	2.32	2.35
30....	1.21	1.22	48....	2.38	2.45
31....	1.25	1.26	49....	2.49	2.58
32....	1.29	1.31	50....	2.61	2.71
33....	1.33	1.35	51....	2 73	2 83
34....	1.38	1.40	52....	2.86	2.97
35....	1.43	1.45	53....	3.00	3.12
36....	1.48	1.51	54....	3.15	3.28
37....	1.53	1.57	55....	3.30	3.44
38....	1.59	1.63			

TABLE B.

Experience of National Fraternal Congress. Interest at 4 per cent. Net Level Annual Premium for an All-Life Insurance of $1,000. (N.F.C. Table here extended to age 98): also Yearly Insurance cost per $1,000.

Age.	Net level Premium for Insurance of $1,000, Premium payable at beginning of each year.	Yearly Insurance, cost per $1,000. (1,000 q_x)	Age.	Net Level Premium for Insurance of $1,000, Premium payable at beginning of each year.	Yearly Insurance, cost per $1,000. (1,000 q_x)	Age.	Net Level Premium for Insurance of $1,000, Premium payable at beginning of each year.	Yearly Insurance, cost per $1,000. (1,000 q_x)
20....	$10.34	5.000	47....	$26.91	9.754	73....	$111.74	70.811
21....	10.62	5.035	48....	28 20	10.269	74....	119.45	77.780
22....	10.92	5.071	49....	29.51	10.824	75....	127.83	85.476
23....	11.24	5.107	50....	30.98	11.444	76....	136.93	93.993
24....	11.57	5.154	51....	32.39	12.146	77....	146.84	103.401
25 ...	11.92	5.201	52....	33.97	12.897	78....	157.62	113.835
26....	12.28	5.259	53....	35.65	13.751	79....	169.37	125.351
27....	12.67	5.318	54....	37.45	14.677	80....	182.18	138.086
28....	13 08	5.388	55 ...	39.36	15.705	81....	196.17	152.195
29....	13.51	5.469	56....	41.41	16.859	82....	211.44	167.769
30....	13.96	5.552	57....	43.60	18.120	83....	228.14	184.960
31....	14.43	5.647	58.. .	45.94	19.499	84....	246.42	204.041
32....	14.94	5.753	59....	48.45	21.051	85....	266.43	225.084
33....	15.47	5.872	60....	51.13	22.750	86....	288.36	248.346
34....	16.03	6.004	61....	54.01	24.643	87....	312.42	274.152
35....	16.62	6.149	62....	57.10	26.724	88....	338.80	302.573
36....	17.24	6.307	63....	60.41	29.033	89....	367.80	334.182
37....	17.90	6.490	64....	63.98	31.571	90....	399.60	368.790
38....	18.60	6.698	65....	67.82	34.390	91....	434.68	407.669
39....	19.34	6.921	66....	71.95	37.520	92....	473.03	449.745
40....	20.11	7.171	67....	76.40	40.962	93....	515.52	498.452
41....	20.93	7.448	68....	81.21	44.775	94....	560.52	549.383
42....	21.80	7.766	69....	86.39	48.977	95....	608.72	602.740
43....	22.72	8.113	70....	92.00	53.649	96....	662.21	655 172
44....	23.69	8.480	71....	98.06	58.812	97....	737.32	700.000
45....	24.72	8.867	72....	104.62	64.491	98....	961.56	1,000.000
46....	25.81	9.287						

Note 1.—Ninety-eight years is the limit of life in the Mortality Table of the National Fraternal Congress.

Note 2.—In Friendly Societies the premium is not paid yearly in advance, but is usually paid in 12 equal monthly instalments, with 30 days' grace for the payment of each instalment. The sum, therefore (1,000 qx) shown in the third column ("Yearly Insurance Cost") may be taken as the Natural Premium or Single-year Step Rate Premium.

If the premium were all payable in advance, then for the Natural Premium the sum shown in the third column against any age would be discounted for one year at 4%; i.e. would be multiplied by .961,538, the present value of 1 payable 1 year hence. For example, at age 30 the Natural Premium would, instead of 5.552, be 5.552 x .961,538, or 5.338. J. H. H.

TABLE C.

Net Annual Premiums for a Term Insurance of $1,000 to end (1) at age 65; (2) at age 70; deduced from the Mortality Table of the National Fraternal Congress, with interest at 4 per cent.

Age at entry.	Term Insurance to end at age 65; Net Annual Premium payable in advance. (J. H. H.)	Term Insurance to end at age 70; Net Annual Premium payable in advance. (Landis and West.)	Age at entry.	Term Insurance to end at age 65; Net Annual Premium payable in advance. (J. H. H.)	Term Insurance to end at age 70; Net Annual Premium payable in advance. (Landis and West.)
20	$7.45	$8.16	45	$14.45	$16.88
21	7.59	8.34	46	14.95	17.51
22	7.74	8.53	47	15.47	18.18
23	7.90	8.72	48	16.03	18.89
24	8.07	8.93	49	16.62	19.64
25	8.24	9.14	50	17.25	20.42
26	8.42	9.37	51	17.91	21.26
27	8.61	9.61	52	18.60	22.14
28	8.82	9.86	53	19.32	23.07
29	9.04	10.13	54	20.08	24.05
30	9.26	10.41	55	20.89	25.09
31	9.50	10.70	56	21.75	26.18
32	9.75	11.01	57	22.65	27.34
33	10.01	11.34	58	23.60	28.56
34	10.28	11.68	59	24.60	29.85
35	10.56	12.04	60	25.66	31.21
36	10.88	12.42	61	26.73	32 64
37	11.20	12.82	62	27.88	34.16
38	11.54	13.24	63	29.09	35.75
39	11.90	13.69	64	30.36	37.42
40	12.27	14.16	65		39.18
41	12.66	14.65	66		41.03
42	13.08	15.16	67		42.96
43	13.51	15.71	68		44.99
44	13.96	16.28	69		47.09

TABLE D. (1).

Hm. 3½Per Cent.

Values of Annuity of 1 payable at end of each year; also Net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.

[Cf. R.S.C. 1906, c. 34, s. 83 (1).]

x Age at entry.	a_x Value of Annuity of 1 payable at end of each year.	A_x Net Single Premium for Insurance of 1.	P_x Net Annual Premium for Insurance of 1.	x Age at entry.
10	21.9539	.223781	.009749	10
11	21.8342	.227830	.009978	11
12	21.6889	.232743	.010258	12
13	21.5228	.238360	.010583	13
14	21.3412	.244500	.010944	14
15	21.1493	.250990	.011332	15
16	20.9526	.257643	.011736	16
17	20.7566	.264271	.012147	17
18	20.5668	.270690	.012551	18
19	20.3891	.276698	.012936	19
20	20.2246	.282259	.013299	20
21	20.0658	.287629	.013654	21
22	19.9087	.292941	.014010	22
23	19.7475	.298392	.014382	23
24	19.5779	.304129	.014780	24
25	19.3986	.310194	.015207	25
26	19.2115	.316519	.015660	26
27	19.0177	.323072	.016139	27
28	18.8202	.329751	.016637	28
29	18.6196	.336535	.017153	29
30	18.4156	.343433	.017688	30
31	18.2085	.350437	.018244	31
32	17.9962	.357616	.018826	32
33	17.7783	.364986	.019437	33
34	17.5542	.372562	.020080	34
35	17.3245	.380332	.020755	35
36	17.0895	.388277	.021464	36
37	16.8503	.396368	.022205	37
38	16.6066	.404606	.022980	38
39	16.3576	.413026	.023795	39
40	16.1026	.421652	.024654	40
41	15.8397	.430541	.025567	41
42	15.5679	.439735	.026541	42
43	15.2876	.449213	.027580	43
44	15.0007	.458915	.028681	44
45	14.7072	.468838	.029849	45
46	14.4098	.478894	.031077	46
47	14.1097	.489044	.032366	47
48	13.8064	.499300	.033722	48
49	13.4990	.509695	.035154	49
50	13.1874	.520232	.036669	50
51	12.8702	.530959	.038281	51
52	12.5465	.541906	.040003	52
53	12.2176	.553029	.041840	53
54	11.8849	.564280	.043794	54
55	11.5485	.575656	.045875	55
56	11.2095	.587120	.048087	56
57	10.8683	.598658	.050442	57

TABLE D. (1).—*Continued.*

HM. 3½ Per cent.

Values of Annuity of 1 payable at end of each year; also net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.
[Cf. R.S.C. 1906, c. 34, s. 83.]

x Age at entry.	a_x Value of Annuity of 1 payable at end of each year.	A_x Net Single Premium for Insurance of 1.	P_x Net Annual Premium for Insurance of 1.	x Age at Entry.
58	10.5251	.610261	.052950	58
59	10.1800	.621932	.055629	59
60	9.8347	.633610	.058480	60
61	9.4902	.645258	.061510	61
62	9.1475	.656848	.064730	62
63	8.8073	.668350	.068148	63
64	8.4707	.679736	.071773	64
65	8.1363	.691042	.075637	65
66	7.8034	.702299	.079775	66
67	7.4711	.713539	.084233	67
68	7.1386	.724783	.089055	68
69	6.8038	.736102	.094326	69
70	6.4703	.747380	.100047	70
71	6.1409	.758521	.106222	71
72	5.8199	.769375	.112813	72
73	5.5116	.779801	.119756	73
74	5.2199	.789666	.136958	74
75	4.9447	.798971	.134400	75
76	4.6761	.808056	.142362	76
77	4.4158	.816856	.150827	77
78	4.1624	.825425	.159890	78
79	3.9135	.833842	.169703	79
80	3.6722	.842003	.180215	80
81	3.4435	.849737	.191232	81
82	3.2330	.856856	.202424	82
83	3.0381	.863448	.213828	83
84	2.8622	.869395	.225104	84
85	2.6978	.874955	.236617	85
86	2.5339	.880496	.249156	86
87	2.3608	.886349	.263731	87
88	2.1784	.892519	.280810	88
89	1.9639	.899773	.303580	89
90	1.7217	.907960	.333595	90
91	1.4731	.916368	.370531	91
92	1.2185	.924979	.416942	92
93	.9441	.934256	.480553	93
94	.6726	.943438	.564053	94
95	.4129	.952219	.673936	95
96	.1775	.960178	.815464	96
97		.966184	.966184	97

Table D (1) brings together the Net Single Premium (A_x) the Net Annual Premium (P_x) and the Annuity (a_x), the relation between these three functions being expressed by equation :

$$A_x - P_x(1 + a_x)$$

$$\text{or } P_x = \frac{A_x}{1+a_x}$$

$$\text{whence } P_x = \frac{1}{1+a_x} - d;$$

the value of d at 3½ per cent. being .0338164.

TABLE D. (2).

HM. 4 Per Cent.

Values of Annuity of 1 payable at end of each year; also Net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.

[Cf. R.S.C. 1906, c. 34, s. 83 (1); 1 Edw. VII, (1901), c. 21, (Ont.) s. 1, (2, 6)].

x	a_x	A_x	P_x	x
Age at entry.	Value of Annuity of 1 payable at end of each year.	Net Single Premium for Insurance of 1.	Net Annual Premium for Insurance of 1.	Age at entry.
10	20.0765	.189365	.008985	10
11	19.9824	.192985	.009197	11
12	19.8649	.197503	.009466	12
13	19.7283	.202757	.009782	13
14	19.5775	.208559	.010135	14
15	19.4169	.214733	.010517	15
16	19.2518	.221086	.010917	16
17	19.0870	.227422	.011322	17
18	18.9279	.233543	.011719	18
19	18.7798	.239239	.012095	19
20	18.6438	.244468	.012445	20
21	18.5131	.249497	.012786	21
22	18.3840	.254463	.013127	22
23	18.2511	.259574	.013484	23
24	18.1104	.264985	.013866	24
25	17.9607	.270742	.014279	25
26	17.8038	.276777	.014719	26
27	17.6406	.283055	.015185	27
28	17.4737	.289472	.015669	28
29	17.3039	.296002	.016171	29
30	17.1309	.302658	.016693	30
31	16.9548	.309432	.017234	31
32	16.7737	.316396	.017801	32
33	16.5872	.323570	.018398	33
34	16.3948	.330969	.019027	34
35	16.1968	.338584	.019689	35
36	15.9938	.346393	.020384	36
37	15.7864	.354368	.021110	37
38	15.5747	.362509	.021871	38
39	15.3577	.370857	.022672	39
40	15.1347	.379434	.023517	40
41	14.9040	.388308	.024416	41
42	14.6644	.397522	.025377	42
43	14.4165	.407058	.026404	43
44	14.1619	.416852	.027494	44
45	13.9005	.426903	.028650	45
46	13.6350	.437116	.029868	46
47	13.3663	.447451	.031146	47
48	13.0940	.457921	.032490	48
49	12.8173	.468564	.033911	49
50	12.5360	.479383	.035415	50
51	12.2488	.490431	.037017	51
52	11.9547	.501742	.038730	52
53	11.6550	.513270	.040559	53
54	11.3509	.524964	.042504	54
55	11.0426	.536823	.044577	55
56	10.7311	.548805	.046782	56
57	10.4167	.560899	.049130	57

TABLE D. (2)—*Continued.*

HM. 4 Per Cent.

Values of Annuity of 1 payable at end of each year; also Net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.
[Cf. R.S.C. 1906, c. 34, s. 83 (1); 1 Edw. VII, (1901). c. 21, (Ont.) s. 1, (2, 6.)]

x	a_x	A_x	P_x	x
Age at entry.	Value of Annuity of 1 payable at end of each year.	Net Single Premium for Insurance of 1.	Net Annual Premium for Insurance of 1.	Age at entry.
58	10.0996	.573093	.051632	58
59	9.7798	.585392	.054305	59
60	9.4590	.597730	.057150	60
61	9.1383	.610067	.060175	61
62	8.8184	.622371	.063388	62
63	8.5001	.634610	.066800	63
64	8.1845	.646751	.070418	64
65	7.8703	.658834	.074274	65
66	7.5567	.670894	.078405	66
67	7.2429	.682966	.082855	67
68	6.9281	.695073	.087672	68
69	6.6104	.707294	.092938	69
70	6.2930	.719502	.098657	70
71	5.9787	.731589	.104832	71
72	5.6719	.743390	.111422	72
73	5.3766	.754746	.118362	73
74	5.0969	.765506	.125558	74
75	4.8326	.775668	.132988	75
76	4.5742	.785606	.140935	76
77	4.3235	.795251	.149386	77
78	4.0789	.804659	.158432	78
79	3.8382	.813917	.168229	79
80	3.6043	.822910	.178725	80
81	3.3824	.831445	.189722	81
82	3.1780	.839307	.200887	82
83	2.9886	.846593	.212254	83
84	2.8176	.853167	.223480	84
85	2.6578	.859316	.234927	85
86	2.4984	.865448	.247386	86
87	2.3297	.871935	.261867	87
88	2.1516	.878784	.278836	88
89	1.9416	.886862	.301489	89
90	1.7039	.896004	.331376	90
91	1.4593	.905412	.368159	91
92	1.2083	.915066	.414380	92
93	.9372	.925493	.477756	93
94	.6683	.935835	.560954	94
95	.4106	.945745	.670437	95
96	.1766	.954746	.811438	96
97	.....	.961539	.961539	97

Table D (2) brings together the Net Single Premium (A_x), Net Annual Premium (P_x), and the annuity (a_x), the relation between these three functions being expressed by equation:

$$A_x = P_x\ (1+a_x)$$

$$\text{or}\quad P_x = \frac{A_x}{1+a_x}$$

$$\text{whence}\quad P_x = \frac{1}{1+a_x} - d$$

the value of d at 4 per cent. being .0384615.

TABLE D (3).

Hm. 4½ Per Cent.

Values of Annuity of 1 payable at end of each year; also Net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.

[Cf. R.S.C. 1906, c. 34, s. 83 (1); R.S.O. 1897, c. 203, s. 149 (2); 63 Vict. c. 17 (Ont.) s. 27; 1 Edw. VII. c. 21 (Ont.) s. 1 (5, 6); s. 2, (4).].

x Age at entry.	a_x Value of Annuity of 1 payable at end of each year.	A_x Net Single Premium for Insurance of 1.	P_x Net Annual Premium for Insurance of 1.	x Age at entry.
10	18.4592	.162042	.008327	10
11	18.3849	.165243	.008524	11
12	18.2892	.169366	.008780	12
13	18.1758	.174246	.009087	13
14	18.0493	.179695	.009433	14
15	17.9137	.185533	.009809	15
16	17.7738	.191561	.010204	16
17	17.6341	.197575	.010603	17
18	17.4994	.203374	.010994	18
19	17.3750	.208734	.011360	19
20	17.2617	.213609	.011697	20
21	17.1534	.218274	.012024	21
22	17.0467	.222870	.012350	22
23	16.9366	.227613	.012690	23
24	16.8192	.232665	.013057	24
25	16.6936	.238076	.013456	25
26	16.5612	.243776	.013881	26
27	16.4229	.249730	.014333	27
28	16.2813	.255830	.014804	28
29	16.1368	.262050	.015292	29
30	15.9893	.268404	.015798	30
31	15.8388	.274882	.016324	31
32	15.6837	.281564	.016877	32
33	15.5234	.288467	.017458	33
34	15.3575	.295612	.018072	34
35	15.1862	.302988	.018719	35
36	15.0100	.310573	.019399	36
37	14.8297	.318340	.020110	37
38	14.6450	.326290	.020856	28
39	14.4552	.334463	.021641	39
40	14.2596	.342890	.022470	40
41	14.0564	.351638	.023355	41
42	13.8446	.360758	.024302	42
43	13.6246	.370232	.025316	43
44	13.3979	.379993	.026392	44
45	13.1645	.390044	.027537	45
46	12.9267	.400284	.028742	46
47	12.6855	.410671	.030008	47
48	12.4405	.421221	.031340	48
49	12.1908	.431973	.032748	49
50	11.9363	.442934	.034240	50
51	11.6756	.454159	.035829	51
52	11.4079	.465690	.037532	52
53	11.1342	.477476	.039350	53
54	10.8557	.489466	.041285	54
55	10.5726	.501658	.043349	55
56	10.2858	.514010	.045545	56
57	9.9955	.526509	.047884	57

TABLE D (3).—*Continued.*

HM. 4½ Per Cent.

Values of Annuity of 1 payable at end of each year; also Net Single and Annual Premiums (payable in advance) for Ordinary All-Life Insurance of 1.

[Cf. R.S.C. 1906, c. 34, s. 83 (1); R.S.O. 1897, c. 203, s. 149 (2); 63 Vict. c. 17 (Ont.) s. 27; 1 Edw. VII. c. 21 (Ont.) s. 1 (5, 6); s. 2, (4).].

x Age at entry.	a_x Value of Annuity of 1 payable at end of each year.	A_x Net Single Premium for Insurance of 1.	P_x Net Annual Premium for Insurance of 1.	x Age at Entry.
58	9.7020	.539146	.050378	58
59	9.4053	.551926	.053043	59
60	9.1068	.564777	.055881	60
61	8.8077	.577658	.058898	61
62	8.5087	.590534	.062105	62
63	8.2106	.603370	.065508	63
64	7.9143	.616130	.069117	64
65	7.6187	.628859	.072964	65
66	7.3230	.641591	.077086	66
67	7.0264	.654367	.081527	67
68	6.7281	.667211	.086336	68
69	6.4262	.680212	.091596	69
70	6.1238	.693231	.097311	70
71	5.8238	.706151	.103484	71
72	5.5303	.718792	.110071	72
73	5.2473	.730978	.117007	73
74	4.9788	.742538	.124195	74
75	4.7250	.753470	.131611	75
76	4.4762	.764181	.139545	76
77	4.2345	.774592	.147979	77
78	3.9983	.784764	.157007	78
79	3.7653	.794794	.166787	79
80	3.5387	.804554	.177266	80
81	3.3233	.813829	.188243	81
82	3.1247	.822381	.199380	82
83	2.9405	.830312	.210711	83
84	2.7743	.837469	.221886	84
85	2.6189	.844163	.233266	85
86	2.4637	.850844	.245645	86
87	2.2993	.857925	.260034	87
88	2.1254	.865411	.276892	88
89	1.9198	.874266	.299427	89
90	1.6864	.884318	.329188	90
91	1.4457	.894681	.365817	91
92	1.1982	.905337	.411847	92
93	.9303	.916874	.474991	93
94	.6640	.928337	.557885	94
95	.4084	.939340	.666964	95
96	.1758	.949333	.807418	96
97		.956938	.956938	97

Table D (3) brings together the net Single Premium (A_x), the Net Annual Premium (P_x), and the Annuity (a_x), the relation between these three functions being expressed by the equation:

$$A_x = P_x(1+a_x)$$

$$\text{or } P_x = \frac{A_x}{1+a_x}$$

$$\text{whence } P_x = \frac{1}{1+a_x} - d;$$

the value of d at 4½ per cent. being .0430622.

IV.

TABLE Showing: 1. The amount of losses caused by fire, in the Province, years 1900 to 1908, both inclusive—as reported to the Department of Insurance for Ontario by Provincial Licensees. 2. The amount paid for such losses caused by incendiarism or supposed incendiarism. 3. The amount of such losses caused by lightning.

Year.	Class of Company.	Amount of losses caused fire in the Province during the year, as reported to the Department of Insurance for Ontario by Provincial Licensees.	Amount of such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount of such losses reported to have been caused by lightning.
		$ c.	$ c.	$ c.
1900	74 Purely Mutual Companies	204,843 91	10,179 00	74,770 67
	10 Cash-Mutual Companies	514,811 21	13,794 33	10,826 20
	4 Stock Companies	79,372 01	515 85	16 85
	88 Companies	799,027 13	24,429 18	85,613 72
1901	75 Purely Mutual Companies	191,491 32	13,392 39	73,352 70
	10 Cash-Mutual Companies	501,461 25	20,903 16	28,638 53
	3 Stock Companies	52,076 97	90 00	158 34
	88 Companies	745,029 54	34,385 55	102,149 57
1902	74 Purely Mutual Companies	202,445 36	6,609 88	68,278 86
	11 Cash-Mutual Companies	390,528 99	20,368 08	13,180 44
	3 Stock Companies	52,477 98	211 00	991 46
	88 Companies	646,452 33	27,388 96	82,450 76
1903	73 Purely Mutual Companies	249,560 31	11,251 56	92,219 91
	12 Cash-Mutual Companies	561,812 85	14,349 65	23,868 49
	3 Stock Companies	103,053 57	Nil	115 67
	88 Companies	914,426 73	25,601 21	116,204 07
1904	72 Purely Mutual Companies	272,466 29	14,608 00	129,562 99
	13 Cash-Mutual Companies	1,306,662 85*	32,859 83	22,886 88
	3 Stock Companies	346,289 56*	1,650 00	251 18
	88 Companies	1,925,418 70	49,117 83	152,701 05
1905	71 Purely Mutual Companies	270,994 17	8,378 35	84,772 18
	13 Cash-Mutual Companies	601,654 29	27,732 37	43,049 51
	3 Stock Companies	82,072 16	1,155 80	2,766 54
	87 Companies	954,720 62	37,266 52	130,588 23
1906	69 Purely Mutual Companies	353,294 80	8,145 21	171,491 46
	14 Cash-Mutual Companies	694,649 62	30,270 64	31,982 48
	3 Stock Companies	94,065 33	1,048 92	2,061 63
	86 Companies	1,142,009 75	39,464 77	205,535 57
1907	69 Purely Mutual Companies	301,450 52	5,449 57	124,026 27
	14 Cash-Mutual Companies	794,436 00	17,648 17	37,300 59
	3 Stock Companies	182,603 58	2,591 13	134 58
	86 Companies	1,278,490 10	25,688 87	161,461 44
1908	69 Purely Mutual Companies	374,602 38	9,679 37	139,904 75
	14 Cash-Mutual Companies	778,780 13	13,774 05	26,777 14
	4 Stock Companies	234,149 65	3,542 29	3,505 31
	87 Companies	1,387,532 16	26,995 71	170,187 20

*Caused largely by the Toronto Conflagration of 1904.

V.

UNREGISTERED INSURANCE CORPORATIONS; PROHIBITIONS AND PENALTIES:—ONTARIO INSURANCE ACT, (R. S. O., 1897, C. 203) SECTIONS 85 TO 86a WITH AMENDMENTS TO 1908 (INCLUSIVE).

85.—(1) After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act, and persons duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, other than as enacted in the next preceding subsection, undertakes or effects, or agrees or offers to undertake or effect any contract of insurance, he shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding $200 and costs, and not less than $20 and costs, and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

(3) Any person who sets up or causes to be set up any sign or inscription containing the name of a corporation, or who distributes or publishes or causes to be distributed or published any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or who makes or causes to be made, any written or oral solicitation on the corporation's behalf, or who collects or takes, or causes to be collected or taken, any premium of insurance on the corporation's behalf, shall be deemed to offer to undertake or effect a contract of insurance within the meaning of this section.

(4) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged.

(5) Every application, contract, or other instrument of such insurance, and every circular, advertisement or publication soliciting insurance issued or used in Ontario for the purposes of assessment insurance shall bear the words "Assessment System" printed or stamped in large type at the head thereof; any contravention of this subsection shall constitute an offence and shall be punishable as for an offence against subsection 2 of this section.

(6) Any one may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to His Majesty for the use of the Province, and the other half shall belong to the prosecutor or complaintant.

(7) Any person convicted under this Act who gives notice of appeal against the decision of the convicting Justice, shall be required before being released from custody to give to the Justice satisfactory security for the amount of the penalty, costs of conviction, and appeal, and the appeal shall be to a Divisional Court of the High Court.

(8) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence.

86. Every offence committed by a corporation, or by the insurance branch of a corporation against this Act shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or if there be no such officer, then by every member of the committee of management of the same, unless such member be proved to have been ignorant of his duty, or to have attempted to prevent the commmission of such offence; and every default under this Act constituting an offence shall constitute, if continued, a new offence in every week during which the default continues.

86*a*. In the case of any risk, if it is proved to the satisfaction of the Insurance Registrar that no insurance or no sufficient insurance can be obtained at the ordinary rate of premium from insurance corporations standing registered under this Act, the Insurance Registrar may under his hand and seal of office, grant in writing a permit to the person therein named to effect the necessary amount of insurance in or with one or more foreign unregistered corporations, insurers, or underwriters, for a term not exceeding twelve months, specified in the said permit; and such permit shall for the said term exempt the said person and the said insurance contract from the operation of sections 54, 85 and 86 of this Act. In respect of each such permit a fee of $2 shall be payable to the Provincial Treasurer.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

The following indexes comprise all insurance corporations or companies standing registered at the 14th September, 1909.

PAGE 2.—Index A : Dominion Licensees standing registered at the 14th September, 1909, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of Insurance in this Province.

PAGE 6.—Index B : Provincial Licensees standing registered at 14th September, 1909, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of Insurance therein.

PAGE 8.—Index C : Friendly Societies standing registered at the 14th September, 1909, being Societies registered by the Province of Ontario for the transaction of Insurance therein.

J. HOWARD HUNTER,
Inspector of Insurance and Registrar of Friendly Societies.

INDEX A: Dominion Licensees standing registered at the 14th September, 1909.

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1909.	Registry ends 1910.
A 90	Acadia Fire Insurance Company	3468	Fire Insurance	May 1	April 30
A 40	Ætna Insurance Company of Hartford, Conn.	3435	Fire and Inland Marine Insurance	" ..	" 30
A 4	Ætna Life Insurance Company of Hartford, Conn.	3483	Life Insurance	" ..	" 30
A 3	Alliance Assurance Company, Limited	3404	Fire and Inland Marine Insurance	" ..	" 30
A 41	American Surety Company of New York	3440	Guarantee Insurance	" ..	" 30
A 58	Anglo-American Fire Insurance Company	3393	Fire Insurance	" ..	" 30
A 17	Atlas Assurance Company, Limited	3419	Fire Insurance	" ..	" 30
A 35	Boiler Inspection and Insurance Company of Canada	3471	Steam Boiler Insurance	" ..	" 30
A 20	British America Assurance Company, Toronto	3445	Fire and Inland Marine Insurance	" ..	" 30
A 47	British and Foreign Marine Insurance Company (Limited)	3381	Inland Marine Insurance, and insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada	" ..	" 30
A 21	Caledonian Insurance Company	3431	Fire Insurance	" ..	" 30
A 43	Canada Accident Assurance Company	3493	Accident, Sickness and Plate Glass Insurance	" ..	" 30
A 4	Canada Life Assurance Company, Toronto	3457	Life Insurance	" ..	" 30
A 72	Canadian Casualty and Boiler Insurance Company	3491	Accident, Sickness and Accidental damage to Personal Property Insurance	" ..	" 30
A 54	Canadian Fire Insurance Company	3492	Fire Insurance	" ..	" 30
A 71	Canadian Guardian Life Insurance Company	3498	Life Insurance	" ..	" 30
A 47	Canadian Order of the Woodmen of the World	3405	Life and Sickness Insurance on the Assessment Plan	" ..	" 30
A 49	Canadian Railway Accident Insurance Company	3387	Accident and Sickness Insurance		
A 80	Central Canada Manufacturers Mutual Fire Insurance Company	3396	Fire Insurance	" ..	" 30
A 32	Commercial Travellers' Mutual Benefit Society	3384	Life Insurance on the Assessment Plan	" ..	" 30
A 6	Commercial Union Assurance Company (Limited)	3466	Fire, Ocean, Inland Marine and Life Insurance	" ..	" 30
A 7	Confederation Life Association of Canada	3420	Life Insurance	" ..	" 30
A 42	Connecticut Fire Insurance Company of Hartford, Conn	3382	Fire Insurance	" ..	" 30
A 61	Continental Life Insurance Company	3383	Life Insurance	" ..	" 30
A 62	Crown Life Insurance Company	3484	Life Insurance	" ..	" 30
A 34	Dominion Guarantee Company (Limited)	3432	Burglary Guarantee Insurance	" ..	" 30
A 81	Dominion of Canada Guarantee and Accident Insurance Company	3413	Guarantee Accident and Sickness Insurance	" ..	" 30
A 74	Dominion Fire Insurance Company	3488	Fire Insurance	" ..	" 30
A 33	Dominion Life Assurance Company	3505	Life Insurance	" ..	" 30
A 34	Dominion Plate Glass Insurance Company	3412	Plate Glass Insurance	" ..	" 30
A 81	Eastern Canada Manufacturers Mutual Fire Insurance Company	3495	Fire Insurance	" ..	" 30
A 25	Edinburgh Life Assurance Company	3472	Life Insurance	" ..	" 30

INDEX A: Dominion Licensees standing registered at the 14th September, 1909.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1909.	Registry begins 1910.
A 48	Employers' Liability Assurance Corporation (Limited)	3489	Accident, Guarantee and Sickness Insurance	" ..	" 30
A 18	Equitable Life Assurance Society of the United States	3401	Life Insurance	" ..	" 30
A 59	Equity Fire Insurance Company	3482	Fire Insurance	" ..	" 30
A 57	Excelsior Life Insurance Company	3396	Life Insurance	" ..	" 30
A 14	Federal Life Assurance Company of Canada	3421	Life Insurance	" ..	" 30
A 71	Fidelity and Casualty Company of New York	3456	Accident, Sickness and Burglary Insurance	" ..	" 30
A 101	Fireman's Fund Insurance Company	3377	Ocean-Marine Insurance	" ..	" 30
A 77	General Accident Assurance Company of Canada	3459	Accident and Sickness Insurance	" ..	" 30
A 92	General Accident Fire and Life Assurance Corporation, Limited	3469	Fire Insurance	" ..	" 30
A 92	General Animals Insurance Company of Canada	3461	Live Stock Insurance	" ..	" 30
A 68	German-American Insurance Company	3486	Fire Insurance	" ..	" 30
A 53	Grand Council of the Catholic Mutual Benefit Association of Canada	3386	Life Insurance on the Assessment Plan	" ..	" 30
A 46	Great West Life Assurance Company	3454	Life Insurance	" ..	" 30
A 16	Guarantee Company of North America	3449	Guarantee Insurance	" ..	" 30
A 15	Guardian Assurance Company (Limited)	3444	Fire Insurance	" ..	" 30
A 69	Hartford Steam Boiler Inspection and Insurance Company	3470	The business of guaranteeing the Policy contracts of the Boiler Inspection and Insurance Company of Canada	" ..	" 30
A 38	Hartford Fire Insurance Company, Hartford	3442	Fire Insurance	" ..	" 30
A 38	Home Life Association of Canada	3481	Life Insurance	" ..	" 30
A 63	Home Insurance Company	3433	Fire and Inland Marine Insurance	" ..	" 30
A 70	Imperial Guarantee and Accident Insurance Company of Canada	3447	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 50	Imperial Life Assurance Company of Canada	3392	Life Insurance	" ..	" 30
A 96	Indemnity Mutual Marine Assurance Company, Limited	3373	Ocean-Marine Insurance	" ..	" 30
A 37	Insurance Company of North America	3438	Fire and Inland Marine Insurance	" ..	" 30
A 70	International Fidelity Insurance Company	3401	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company	" ..	" 30
A 55	Law Union and Crown Insurance Company	3501	Fire Insurance	" ..	" 30
	*Law Union and Crown Insurance Company	3604	Accident Insurance	July 21	" 30
A 10	Liverpool and London and Globe Insurance Company	3389	Fire and Life Insurance	May 1	" 39
A 26	Lloyd's Plate Glass Insurance Company	3497	Plate Glass Insurance	" ..	" 30
A 28	London Assurance Corporation	3502	Fire, Life and Inland Marine Insurance	" ..	" 30
A 44	London Guarantee and Accident Company (Limited)	3499	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 11	London and Lancashire Fire Insurance Company	3390	Fire Insurance	" ..	" 30

* Supplementary Certificate.

INDEX A: Dominion Licensees standing registered at the 14th September, 1909. —*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1909.	Registry ends 1910.
A 91	London and Lancashire Guarantee and Accident Company of Canada	3425	Guarantee, Accident and Sickness Insurance	May 1	April 30
A 25	London and Lancashire Life Assurance Company	3380	Life Insurance	" ..	" 30
A 29	London Mutual Fire Insurance Company of Canada	3427	Fire Insurance	" ..	" 30
A 28	London Life Insurance Company	3379	Life Insurance	" ..	" 30
A 76	Lumber Insurance Company of New York	3437	Fire Insurance	" ..	" 30
A 68	Manitoba Assurance Company	3388	Fire Insurance	" ..	" 30
A 85	Mannheim Insurance Company	3375	Ocean-Marine Insurance	" ..	" 30
A 80	Manufacturers' Life Insurance Company	3460	Life Insurance	" ..	" 30
A 32	Mercantile Fire Insurance Company	3408	Fire Insurance	" ..	" 30
A 75	Marine Insurance Company, Limited	3403	Inland Marine, and insuring registered mail matter in transit from any one point in Canada to any other point in Canada	" ..	" 30
A 65	Maryland Casualty Company	3411	Accident, Sickness and Accidental Damage to Personal Property	" ..	" 30
A 44	Metropolitan Life Insurance Company of New York	3461	Life Insurance	" ..	" 30
A 84	Monarch Life Assurance Company	3476	Life Insurance	" ..	" 30
A 67	Montreal-Canada Fire Insurance Company	3391	Fire Insurance	" ..	" 30
A 36	Mutual Life Assurance Company of Canada	3504	Life Insurance	" ..	" 30
A 12	Mutual Life Insurance Company of New York	3453	Life Insurance	" ..	" 30
A110	National Fire Insurance Company of Hartford	3507	Fire, Inland Marine and Tornado Insurance	June 5	" 30
A 54	National Life Assurance Company of Canada	3417	Life Insurance	May 1	" 30
A 77	National Provincial Plate Glass Insurance Company, Limited	3463	Plate Glass Insurance	" ..	" 30
A 19	New York Life Insurance Company	3385	Life Insurance	" ..	" 30
A 56	New York Plate Glass Insurance Company	3402	Plate Glass Insurance	" ..	" 30
A 17	North American Life Assurance Company	3490	Life Insurance	" ..	" 30
A 39	North British and Mercantile Insurance Company	3418	Fire and Life Insurance	" ..	" 30
A 9	Northern Assurance Company	3414	Fire Insurance	" ..	" 30
A 50	Northern Life Assurance Company of Canada	3436	Life Insurance	" ..	" 30
A 60	Norwich Union Life Insurance Society	3450	Life Insurance	" ..	" 30
A 40	Norwich Union Fire Insurance Society	3451	Fire Insurance	" ..	" 30
A 82	Nova Scotia Fire Insurance Company	3474	Fire Insurance	" ..	" 30
A 27	Ocean Accident and Guarantee Corporation (Limited)	3422	Accident, Sickness and Plate Glass Insurance	" ..	" 30
A 78	Ontario Fire Insurance Company	3500	Fire Insurance	" ..	" 30
A 59	Ottawa Fire Insurance Company	3415	Fire Insurance	" ..	" 30
A 88	Pacific Coast Fire Insurance Company	3462	Fire Insurance	" ..	" 30
A 30	Phœnix Insurance Company of Brooklyn	3434	Fire and Tornado Insurance	" ..	" 30
A 10	Phœnix Assurance Company, Limited, of London	3479	Fire and Life Insurance	" ..	" 30

INDEX A: Dominion Licensees standing registered at the 14th September, 1909.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1909.	Registry ends 1910.
A 41	Phœnix Insurance Company, Hartford, Conn	3446	Fire Insurance	May 1	April 30
A 90	Protective Association of Canada.	3478	Accident and Sickness Insurance, restricted to members of the Masonic Order within Canada, and limited in amount, as provided in the Association's Act of Incorporation.	" ..	" 30
A 80	Provident Savings Life Assurance Society..	3441	Life Insurance	" ..	" 30
A 89	Prudential Life Insurance Company of America	3485	Life Insurance	" ..	" 30
A 13	Quebec Fire Assurance Company	3407	Fire Insurance	" ..	" 30
A 13	Queen Insurance Company of America	3429	Fire Insurance	" ..	" 30
A 64	Railway Passengers' Assurance Company...	3477	Guarantee, Accident and Sickness Insurance	" ..	" 30
A104	Reliance Marine Insurance Company (Limited)	3378	Ocean-Marine Insurance	" ..	" 30
A 60	Reliance Mutual Life Assurance Society....	3452	Life Insurance	" ..	" 30
A 73	Richmond and Drummond Fire Insurance Company	3467	Fire Insurance	" ..	" 30
A 79	Rimouski Fire Insurance Company	3480	Fire Insurance	" ..	" 30
A 73	Rochester German Insurance Company of Rochester, N.Y.	3430	Fire Insurance	" ..	" 30
A106	Royal Exchange Assurance	3484	Ocean-Marine Insurance	" ..	" 30
A 8	Royal Insurance Company, Limited	3395	Fire and Life Insurance	" ..	" 30
A 52	Royal Victoria Life Insurance Company....	3409	Life Insurance	" ..	" 30
A 53	Scottish Amicable Life Assurance Society .	3473	Life Insurance	" ..	" 30
A 19	Scottish Union and National Insurance Company	3443	Fire Insurance	" ..	" 30
A 83	Sovereign Fire Assurance Company of Canada	3394	Fire Insurance	" ..	" 30
A 64	Sovereign Life Assurance Company of Canada	3448	Life Insurance	" ..	" 30
A 87	Springfield Fire and Marine Insurance Company	3487	Fire and Tornado Insurance	" ..	" 30
A 83	St. Paul Fire and Marine Insurance Company	3426	Fire and Inland Marine Insurance....	" ..	" 30
A 5	Standard Life Assurance Company, Scotland	3474	Life Insurance	" ..	" 30
——	Standard Marine Insurance Company, Limited	3605	Ocean Marine Insurance	July 22	" 30
A 45	Star Life Assurance Society of England	3494	Life Insurance	May 1	" 30
A 66	State Life Insurance Company	3398	Life Insurance	" ..	" 30
A 62	Sterling Accident and Guarantee Company of Canada	3506	Accident and Sickness Insurance	" ..	" 30
A 56	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.	3455	Life and Sickness Insurance	" ..	" 30
A 36	Sun Insurance Office, London, England....	3400	Fire Insurance	" ..	" 30
A 24	Sun Life Assurance Company of Canada....	3465	Life Insurance	" ..	" 30
A 51	Supreme Court of the Independent Order of Foresters	3406	Life, Disability and Sickness Insurance on the Assessment Plan	" ..	" 30
A 96	Thames and Mersey Marine Insurance Company (Limited)	3374	Ocean-Marine Insurance	" ..	" 30
A 93	Travellers' Indemnity Company of Canada.	3503	Accident, Sickness and Steam Boiler Insurance	" 4	" 30

INDEX A: Dominion Licensees standing registered at the 14th September, 1909.—*Concluded.*

Report page.	Name of Company.	Registry No.	For what kind of insurance licensed.	Registry begins 1909.	Registry ends 1910.
A 23	Travellers' Insurance Company of Hartford, Conn	3397	Life and Accident Insurance	May 1	April 30
A 22	Union Mutual Life Insurance Company of Maine	3458	Life Insurance	" ..	" 30
A 94	Union Marine Insurance Company (Limited)	3424	Ocean-Marine Insurance	" ..	" 30
A 65	Union Life Assurance Company of Toronto.	3428	Life Insurance	" ..	" 30
A 64	United States Fidelity and Guaranty Company	3410	Guarantee Insurance	" ..	" 30
A 21	United States Life Insurance Company of the City of New York	3416	Life Insurance	" ..	" 30
A 8	Western Assurance Company, Toronto	3423	Fire; also Ocean, Inland Marine and Inland Transportation	" ..	" 30
A 75	Yorkshire Insurance Company, Limited	3376	Fire Insurance	" ..	" 30

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 108	Algoma Mutual	Mutual	H. N. Young	SaultSte.M'ie.
B 154	Amherst Island	Mutual	F. P. Instant	Stella.
B 270	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
B 149	Bay of Quinte Agricultural	Mutual	P. C. Macnee	Picton.
B 232	Bertie & Willoughby Farmers'	Mutual	A. H. Kilman	Ridgeway.
B 119	Blanshard	Mutual	J. H. Jameson	Rannoch.
B 123	Blenheim North	Mutual	W. G. Henderson	Bright.
B 177	Brant County Farmers'	Mutual	John H. Campbell	Brantford.
B 262	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 278	Caradoc Farmers'	Mutual	W. E. Sawyer	Mt. Brydges.
B 89	City of Hamilton	Mutual and Stock.	Russell T. Kelley	Hamilton.
B 111	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
B 302	Columbia	Stock	*George McMurrich.	Toronto.
	Crown Fire Insurance Company	Joint Stock	John D. Wiese	Toronto.
B 166	Culross	Mutual	David McIntosh	Teeswater.
B 179	Dereham and West Oxford	Mutual	T.R.Mayberry,M.PP	Ingersoll.
B 245	Dorchester, North and South	Mutual	D. D. York	Harrietsville.
B 117	Downie	Mutual	Peter Smith	Stratford.
B 113	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 275	Dumfries N. and Waterloo S.	Mutual	William Deans	Galt.
B 253	Dunwich Farmers'	Mutual	W. A. Galbraith	Dutton.
B 121	Easthope, South, Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 36	Economical	Cash-Mutual	W. H. Schmalz	Berlin.
B 223	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B 187	Elma Farmers'	Mutual	J. R. Hammond	Monkton.
B 198	Eramosa	Mutual	Hugh Black	Rockwood.
B 234	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 3	Equity Life	Stock	George M. Begg	Toronto.
B 160	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 139	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 54	Fire Insurance Exchange	Mutual and Stock.	Hugh Scott. / Thos. Walmsley.	Toronto.
B 157	Formosa	Mutual	B. Beingessner	Formosa.
B 191	Germania Farmers'	Mutual	R. H. Fortune	Ayton.
B 147	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel.
B 40	Gore District	Cash-Mutual	J. N. MacKendrick.	Galt.
B 240	Grand River	Mutual	Isaac Hanson	Blackheath.
B 144	Grenville Patron	Mutual	Dr. S. C. McLean	Spencerville.
B 189	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B 196	Guelph Township	Mutual	Major Geo. B. Hood	Guelph.
B 201	Halton Union Farmers'	Mutual	Colin Cameron	Eden Mills.
B 181	Hamilton Township	Mutual	Thomas Hoskin	The Gully.
B 59	Hand-in-Hand	Mutual and Stock.	Hugh Scott. / Thos. Walmsley.	Toronto.
B 237	Hay Township	Mutual	Henry Eilber,M.P.P	Crediton.
B 268	Hopewell Creek	Mutual	Anton Frank	New Germany
B 193	Howick Farmers'	Mutual	W. S. McKercher	Wroxeter.
B 221	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown.
B 306	Huron Weather	Mutual	A. G. Smillie	Hensall.
B 8	Imperial Fire	Stock	D. Weismiller	Toronto.
B 63	Independent	Cash-Mutual	Stephen Noxen	Toronto.
B 247	Kent and Essex	Mutual	T. C. Renwick	Romney.

*Chief Agent and Attorney for the Province of Ontario.

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary.	Post Office.
B 226	Lambton Farmers'	Mutual	W. G. Willoughby	Walnut.
B 142	Lanark	Mutual	W. G. Cameron	Perth.
B 151	Lennox and Addington	Mutual	Manly Jones	Napanee.
B 257	Lobo Township	Mutual	J. Marsh	Coldstream.
B 255	London Township Farmers'	Mutual	Edward Dann	London.
B 130	McGillivray	Mutual	W. T. Amos	Lieury.
B 128	McKillop	Mutual	Thomas E. Hays	Seaforth.
B 184	Maple Leaf	Mutual	William Purves	Columbus.
B 12	Merchants' Fire	Stock	J. H. C. Durham	Toronto.
B 96	Metropolitan	Mutual and Stock.	F. C. Brown	Toronto.
B 213	Midland	Mutual	T. F. Thompson	Uxbridge.
B 67	Millers' and Manufacturers'	Mutual and Stock.	Hugh Scott / Thos. Walmsley.	Toronto.
B 72	Monarch	Mutual and Stock.	B. N. Campbell	London.
B 204	Nichol	Mutual	James Beattie	Fergus.
B 172	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B 216	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
B 260	Oneida Farmers'	Mutual	R. Anderson	Cranston.
B 308	Ontario Farmers' Weather	Mutual	J. W. Rounding	Grand Valley.
B 175	Otter	Mutual	H. VanValkenburg	Norwich.
B 169	Oxford Farmers'	Mutual	James Munro	Embro.
B 207	Peel and Maryborough	Mutual	J. McEwing, M.P.P.	Drayton.
B 272	Peel County Farmers'	Mutual	L. Cheyne	Brampton.
B 43	Perth	Cash-Mutual	Charles Packert	Stratford.
**	Policyholders' Mutual Life Insurance Company	Mutual and Auxiliary Joint Stock (7 Edw. VII., c. 116)	A. M. Featherston	Toronto.
B 137	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B 210	Puslinch Mutual	Mutual	John Blake	Crieff.
B 19	Queen City	Joint Stock	Joseph Walmsley	Toronto.
B 115	Saltfleet and Binbrook	Mutual	J. F. Felker	Stony Creek.
B 250	Southwold Farmers'	Mutual	W. E. Stafford	Shedden.
	†Standard Mutual	Mutual and Stock.	A. O. White	Toronto.
B 163	Sydenham	Mutual	James Cochrane	Owen Sound.
B 296	Title and Trust	Stock	John J. Gibson	Toronto.
B 281	Townsend Farmers'	Mutual	James Ross	Waterford.
B 23	Traders' Fire	Stock	Robert F. Massie	Toronto.
B 132	Usborne and Hibbert	Mutual	Joshua Johns	Farquhar.
B 242	Walpole Farmers'	Mutual	George Miller	Jarvis.
B 46	Waterloo	Cash Mutual	Frank Haight	Waterloo.
B 265	Waterloo, North, Farmers'	Mutual	Levi Stauffer	Waterloo.
B 134	Wawanosh, West	Mutual	John M. Roberts	Dungannon.
B 80	Wellington	Mutual and Stock.	John Davidson	Guelph.
B 311	Wellington Weather	Mutual	J. McEwing, M.P.P.	Drayton.
B 313	Western Farmers' Weather	Mutual	E. L. Sutherland	Embro.
B 219	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 125	Williams, East	Mutual	George Cowie	Sable.
B 229	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 85	York	Mutual and Stock.	James G. Wilgar	Toronto.

**Licensed 19th April, 1909, to transact General Life Insurance upon the Fixed Premium Plan and not upon the Premium Note or Assessment System.

†In liquidation, E. R. C. Clarkson, Esq., Liquidator, Crown Life Building, Queen and Victoria Streets, Toronto.

INDEX C.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 14th September, 1909.

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of Registry. Begins 1909.	Term of Registry. Ends 1910.
C 85	Army and Navy Veterans, Toronto	1888	Toronto	Harry Vessey	1515	Insurance against sickness and death	July 1	June 30
C 87	Army and Navy Veterans, Hamilton	1889	Hamilton	John Gardner	1524	Sick and funeral benefits	"	"
C114	Bain Wagon Co., Employees' Mutual Benefit Association	1900	Woodstock	B. C. Parker	1462	Sick and funeral benefits	"	"
C 79	Bank of British North America, W. & O. Fund	1891	Montreal	J. W. Spears	1449	Insurance against death	"	"
C 89	Bartenders' Benevolent Association	1900	Toronto	H. Tindale	1480	Sick and funeral benefits	"	"
C217	Bricklayers' and Masons' Union No. 1, of Ontario	1881	Hamilton	John T. Laing	1534	Sick and funeral benefits	"	"
C160	Brown Bros., Limited, Employees' Benefit Society	1902	Toronto	A. Colby	1522	Sick and funeral benefits	"	"
C174	Canada Foundry Employees' Society	1890	West Toronto	Robert Powrie	1458	Sick and funeral benefits	"	"
C172	Canada Furniture Manufacturers Employees' Benefit Society	1895	Woodstock	Thomas Milburn	1511	Sick and funeral benefits	"	"
C 6	Chosen Friends, Canadian Order of	1882	Hamilton	W. F. Montague	1485	Insurance against sickness and disability or death	"	"
C136	Civil Service Mutual Benefit Society	1872	Ottawa	W. J. Lynch	1482	Insurance against sickness and death	"	"
C144	Cigarmakers' Union No. 27, Toronto	1869	Toronto	J. Pamphilon	1520	Sick, funeral and out of work benefits	"	"
C156	Cigarmakers' Union No. 55, Hamilton	1869	Hamilton	Fred Hough	1451	Sick, funeral and out of work benefits	"	"
C170	Cigarmakers' Union No. 59, Brantford	1886	Brantford	F. Mather	1521	Sick, funeral and out of work benefits	"	"
C101	Cobban Manufacturing Co.'s Employees Mutual Benefit Society	1888	Toronto	C. J. Quarrington	1471	Sick and funeral benefits	"	"
C 99	Cockshutt Plow Co. Relief Association	1899	Brantford	Charles E. House	1483	Sick and funeral benefits	"	"
C 52	Commercial Travellers' Association of Canada	1874	Toronto	James Sargant	1464	Insurance against accident and death	"	"
C 54	Commercial Travellers' Society of Western Ontario	1885	London	Alfred Robinson	1459	Insurance against death	"	"
C196	Daughters and Maids of England Benevolent Society	1890	Toronto	L. G. Cross	1523	Sick and funeral benefits	"	"

C 93	Dominion Expressman's Sick Benefit Association	1889	Toronto	W. M. Carruthers	1452	Insurance against sickness and death	"	"
C106	Federated Letter Carriers	1891	Toronto	Alex. McMordie	1457	Insurance against sickness and death	"	"
C 17	Foresters, Canadian Order of	1879	Brantford	Geo. Faulkner	1453	Insurance against sickness and death	"	"
C 46	Foresters, Catholic Order of	1883	Chicago	Thos.F.McDonald	1488	Insurance against sickness and death	"	"
C150	Gendron Manufacturing Co.'s Employees' Mutual Benefit Society	1890	Toronto	Peter C. Werthner	1503	Sick and funeral benefits	"	"
C124	Globe Printing Co.'s. Employees' Benefit Society	1885	Toronto	T. Jeffery	1507	Sick and funeral benefits	"	"
C164	Grand Order of Israel David Wolfsohn Friendly Society	1908	Hamilton	H. Sherrin	1531	Sick and funeral benefits	"	"
C178	Gutta Percha and Rubber Man'fg Co.'s Employees Sick Benefit Society	1900	Toronto	W. Leamon	1456	Sick and funeral benefits	"	"
C209	Haavis Achim Society	1907	Toronto	Louis Kreiss	1529	Sick and funeral benefits	"	"
C180	Hamilton Lodge No. 25, Theatrical Mechanical Association	1907	Hamilton	R. W. Stamp	1467	Sick and funeral benefits	"	"
C 76	Hamilton Police Benefit Fund	1891	Hamilton	Chas. Gibbs	1444	Insurance against death; also life-time benefits	"	"
C122	Hamilton Rolling Mills' Benefit Society	1905	Hamilton	H. M. Morden	1525	Sick and funeral benefits	"	"
C138	Hamilton Steel and Iron Co.'s Employees' Benefit Society	1902	Hamilton	T. H. Cordner	1466	Sick and funeral benefits	"	"
C120	Hay & Co.'s Employees' Mutual Benefit Association	1905	Woodstock	W. A. Smith	1448	Sick and funeral benefits	"	"
C148	Heintzman & Co.'s Employees' Sick Benefit Society	1885	Toronto	A. J. Linton	1498	Sick and funeral benefits	"	"
C219	Hibernians, Ancient Order of	1888	Ottawa	W. E. O'Meara	1495	Insurance against sickness and death	"	"
C 10	Home Circles, Canadian Order	1884	Toronto	J. M. Foster	1473	Insurance against sickness and death, also life-time benefits (including endowments)	"	"
C159	Irish Catholic Benevolent Union	1883	Toronto	Thos. J. Byrnes	1463	Insurance against sickness and death	"	"
C152	Italian Benevolent Society	1888	Toronto	M. Samarelli	1446	Insurance against sickness and death	"	"
C190	Italian Workingmen's Association of Ontario	1901	Toronto	V. Muto	1537	Sick and funeral benefits	"	"
C 97	Karn & Co.'s Employees' Mutual Benefit Association	1900	Woodstock	Chas. F. Traut	1450	Sick and funeral benefits	"	"
C 39	Knights of the Maccabees	1893	Detroit	L. E. Sisler	1443	Insurance against sickness and death	"	"
C 49	Knights of Pythias, Supreme Lodge	1864	Nashville	R. L. C. White	1474	Insurance against sickness and death	"	"
C215	Knights of St. John, Ontario Grand Commandery of the	1893	Toronto	Thos. Callaghan	1519	Insurance against sickness and death	"	"
C 71	Knights of St. John and Malta	1875	Toronto	R. E. A. Land	1484	Insurance against sickness and death, also life-time benefits	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts rendered.	Term of registry, Begins 1909.	Term of registry, Ends 1910.
C192	La Congregazione della Immacolate Concezione di Maria Santissima	1903	Toronto	Joseph Bagnato	1535	Sick and funeral benefits	July 1	June 30
C146	Ladies' Orange Benevolent Association	1895	Chatham	Miss Ida Gallagher	1517	Sick and funeral benefits	"	"
C 78	London Police Benefit Fund Association	1877	London	Harry N. Green	1497	Insurance against death, also lifetime benefits	"	"
C203	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	W. J. Kissick	1470	Insurance against sickness and death	"	"
C103	Loyal True Blue Association	1889	Port Perry	Nicholas Ingram	1513	Insurance against sickness and death	"	"
C110	Massey-Harris (Toronto) Employees' Mutual Benefit Society	1883	Toronto	N. C. Dunsford	1472	Sick and funeral benefits	"	"
C112	Massey-Harris (Brantford) Relief Association	1885	Brantford	Percy Gregory	1490	Sick and funeral benefits	"	"
C199	Mutual Masonic Compact	1887	St Catharines	Levi Yale	1516	Insurance against death	"	"
C 83	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	A. J. Saunders	1441	Sick and funeral benefits	"	"
C162	Mozirer Benefit Society	1906	Toronto	Ydel Gold	1533	Sick and funeral benefits	"	"
C126	National Cash Register Co.'s Employees' Benefit Society	1907	Toronto	A. L. Murray	1530	Sick and funeral benefits	"	"
C227	Nova Radomsk Relief Society	1909	Toronto	S. Ydkowtz	1509	Sick and funeral benefits	"	"
C 21	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	1477	Insurance against sickness and death	"	"
C 63	Oddfellows, Independent Order of	1855	Toronto	J. B. King	1481	Insurance against sickness and death	"	"
C168	Oddfellows, Independent Order of, M.U	1887	Toronto	W. C. Schunck	1486	Insurance against sickness and death	"	"
C 14	Oddfellows' Relief Association	1874	Kingston	R. Meek	1442	Insurance against disability or death	"	"
C 67	Orange Grand Lodge, Ontario West	1881	Toronto	W. Fitzgerald	1504	Insurance against sickness and death	"	"
C 32	Orange Grand Lodge of B.A	1890	Toronto	J. S. Leighton	1478	Insurance against sickness and death	"	"
C176	Ottawa Typographical Union No. 102	1867	Ottawa	E. W. Roper	1445	Sick and funeral benefits	"	"
C116	Ottawa Unity Protestant Benefit Society	1869	Ottawa	J. A. Murphy	1499	Insurance against sickness and death	"	"
C140	Polson Iron Works Benefit Association	1903	Toronto	Geo. P. Beswick	1140	Sick and funeral benefits	"	"
C108	Postal Benefit Association, Toronto	1891	Toronto	Geo. E. Goudie	1447	Insurance against death	"	"
C142	Pride of Israel Sick Benefit Society	1905	Toronto	H. Shlossberg	1506	Sick and funeral benefits	"	"

C 35	Royal Arcanum	1877	Boston	Alfred T. Turner	1493	Insurance against sickness and death	"	"
C 43	Royal Templars of Temperance	1884	Hamilton	C. V. Emory	1496	Insurance against sickness and death	"	"
C...	Societá Amchevole di Figli D'Italia d'Ottawa	1909	Ottawa	P. Macri	1605	Sick and funeral benefits	Aug. 14	"
C 57	Societe des Artisans Canadiens Francais	1876	Montreal	Germain Beaulieu	1455	Insurance against sickness and death	July 1	"
C 25	Sons of England	1877	Toronto	John W. Carter	1475	Insurance against sickness and death	"	"
C 69	Sons and Daughters of Ireland	1890	Toronto	Wm. Hyndman	1468	Insurance against sickness and death	"	"
C 29	Sons of Scotland	1876	Toronto	D. M. Robertson	1505	Insurance against sickness and death	"	"
	Sons of Temperance of Ontario, Sick and Funeral Benefit Department	1908	Aurora	J. M. Walton	1460	Sick and funeral benefits	"	"
C211	Sons of Poland Friendly Society	1907	Toronto	Frank Konopka	1512	Sick and funeral benefits	"	"
C128	St. Boniface Benefit Society	1892	Berlin	Andrew Englert	1494	Sick and funeral benefits	"	"
C166	St. Jean Baptiste, Ottawa	1887	Ottawa	J. N. Rattey	1510	Insurance against sickness and death	"	"
C130	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebvre	1502	Sick and funeral benefits	"	"
C134	St. Joseph Aid Society (Formosa)	1887	Formosa	Math. Weiler	1465	Sick and funeral benefits	"	"
C 60	St. Joseph (Union of) Canada	1868	Ottawa	C. N. Baudreault	1532	Insurance against sickness and death	"	"
C213	St. Joseph Lithuanian Benefit Society	1908	Toronto	Antonio Wilunas	1479	Sick and funeral benefits	"	"
C207	St. Luke Benefit Society	1894	Amherstburg	L. Bertrand	1527	Sick and funeral benefits	"	"
C182	Theatrical Mechanical Association. Toronto	1886	Toronto	W. E. Meredith	1518	Insurance against sickness and death	"	"
C194	Thomas Brothers Relief and Sick Benefit Association	1905	St. Thomas	A. J. Voege	1461	Sick and funeral benefits	"	"
C154	Toronto Firemen's Benefit Fund	1891	Toronto	R. J. McGowan	1526	Insurance against sickness and death, also lifetime benefits	"	"
C184	Toronto Hebrew Benevolent Society	1898	Toronto	Ike Levy	1536	Sick and funerrl benefits	"	"
C201	Toronto Musical Protective Association	1887	Toronto	Jos. Ball	1528	Sick and funeral benefits	"	"
C 74	Toronto Police Benefit Fund	1882	Toronto	David McKinney	1489	Insurance against death, also lifetime benefits	"	"
C205	Toronto Civic Employees' Benevolent Ass'n	1888	Toronto	S. Deans	1514	Insurance against sickness and death	"	"
C 91	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	W. D. Robins	1476	Sick and funeral benefits	"	"
C 81	Toronto Typographical Union No. 91	1844	Toronto	Thos. C. Vodden	1508	Sick and funeral benefits	"	"
C186	United Daughters of Chatham	1855	Chatham	Miss Tena Prior	1500	Sick and funeral benefits	"	"
C 3	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	1501	Insurance against sickness and death	"	"
C132	Verity Plow Company Relief Association	1899	Brantford	Chas. Carter	1491	Sick and funeral benefits	"	"
C188	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	1487	Sick and funeral benefits	"	"
C118	Vittorio Emmanuele III. Society	1902	Toronto	S. Rancone	1492	Sick and funeral benefits	"	"
C195	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	Fred D. Hunt	1469	Sick and funeral benefits	"	"

Loan Corporations Statements

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1908.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO :
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1909.

WARWICK BRO'S & RUTTER, Limited, Printers
TORONTO.

To the Honourable JOHN MORISON GIBSON, K.C., LL.D., etc., etc., etc.,

Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1908.

Respectfully submitted,

J. J. FOY,

Attorney-General.

Toronto, 24th March, 1909.

To the Honourable J. J. Foy, K.C., M.P.P., Etc.,

Attorney-General,

Toronto.

Sir,—I have the honour to present herewith the eleventh Report of the Annual Statements made by Loan Corporations under the Act (R.S.O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into:

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further sub-divided into:—

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings,
Toronto, 23rd March, 1909.

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NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows :—

Registrar not to vouch for financial condition or solvency of any corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation ; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresentation.

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section ; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act ; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section.

Penalty.

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

Note.—By comparing with this form the statement actually made by each company and printed within, the fulness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1908.

[The Annual Statement and Duplicate (each duly completed, with its schedule) are to be filed with the Registrar of Loan Corporations for Ontario, (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1909*, subject to a penalty of $50 for each day of default in filing, as provided by "The Loan Corporations Act," Section 99. In each of these statements there should be enclosed a certified copy of any statement or statements made by the Directors to to the Shareholders during or relating to the year 1908 including a certified copy of the Auditors' Report. Ibid., Secs. 93, 100. Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for $5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation).....of .....
at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of.....on the.....
day of..... .....18 .....

The Head Office of the Corporation is at No.....(Name of Street).....in the (City, Town or Village).....of.....in the (Province, State, etc.).....of.....

The Chief Agency for Ontario (if the Corporation's Head Office is elsewhere than in Ontario is situated at No.....(Name of Street).....Street in the (City, Town, etc.).....of .....
in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is (Name).....and his address is .....in the Province of Ontario.

The Board is constituted of.....Directors holding office for the term of.....years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1908, were as follows:

Names of Directors and Chief Executive Officers	Designation of Office	Address	Current Term of Office. Began (Date)	Current Term of Office. Will end (Date)
	President Vice-President Directors Manager Secretary			

A. Permanent Capital Stock; Total amount authorized, $ Total amount subscribed, $
as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Fully Paid No.	Fully Paid Amount	Prepaid No.	Prepaid Amount	Instalment No.	Instalment Amount	Total
Number and amount in force at 31st December, 1907.....		$		$		$	
" " issued during 1908.....							
Gross total in force at any time in 1908.....							
Deduct as follows: (No. of shares / Amount)							
Withdrawn and paid off during 1908							
Retired by Corporation during 1908							
Converted into Permanent Stock during 1908.....							
Forfeited and lapsed during 1908....							
Total deductions.....							
Net total remaining in force at 31st December, 1908.....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1908.

Total as above.	No. of Shareholders.		Of which there has been credited to loan fund.
Shares Fully Paid Stock.....at $	per Share.....$	on which shareholders have paid in $	
Shares "Prepaid" Stock (other than above) .....at $	per Share.....$	on which " " paid $	
Shares Instalment Stock (payable by fixed periodical payments at $	per Share.....$	on which " " paid $	
Totals.....			

Total amount distributed or credited to Terminating or Withdrawable Stock in 1908.

(1) As interest.....$
Rate of such interest, per cent. per annum .....
(2) As dividends out of profits.....$
Rate or rates per cent. of such dividends..... .....

BALANCE SHEET AS AT 31st December, 1908.

Capital and Liabilities.

	$	c.	$	c.
CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS.)				
Item No. *A. Permanent Capital Stock or Shares.				
1. (a) Ordinary Joint Stock Capital, fully called: Total called $.....Total paid thereon				
2. (b) Ordinary Joint Stock Capital.....% called: Total called $.....Total paid thereon.....				
3. (c) Ordinary Joint Stock Capital.....% called: Total called $.....Total paid thereon.....				
(cc) Joint Stock Capital paid in advance of calls†				
4. (d) Dividends declared in respect of (1), (2) or (3), but not yet paid.....				
5. (e) Unappropriated profits in respect of (1), (2) or (3)				
6. (f) Reserve Fund in respect of (1), (2) or (3).....				
7. (g) Contingent Fund in respect of (1), (2) or (3).....				
8. (h) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed $....on which has been paid.....				
9. (i) Dividends declared on (8), but not yet paid				
10. (j) Unappropriated profits on (8)				
11. (k) Reserve fund in respect of (8).....				
12. (l) Contingent Fund in respect of (8).....				
13. (m) Instalments or premiums on (8), paid in advance †.....				
NOTE—Liabilities reported in 1907 under A but written off in 1908 (not extended, $.....				
B. Terminating Capital Stock or Shares.				
14. (a) Fully paid stock, less shown in (24): Total in Force.....shares at $....per share carried to Loan Fund.....				
15. (b) Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid.....				
16. (c) Profits or accrued interest on (14), less shown in (25), and not credited or appropriated				
17. (d) Prepaid Stock, less shown in (24): Total in force.....shares at $....per share on which has been paid into Loan Fund.....				
18. (e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid.....				
19. (f) Profits or accrued interest on (17), less shown in (25), and not credited or appropriated.....				
20. (g) Instalment Stock, less shown in (24): Total issue now in force ...shares at $.... per share on which has been paid in all $.....of which sum there has been paid into the Loan Fund.....				
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid.....				
22. (i) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated				
23. (j) Instalments or premiums paid on (20), in advance †.....				
NOTE—Liabilities reported in 1907 under B, but written off in 1908 (not extended) $.....				
24. 25. Liability in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1908, had not been paid off, viz.:—				
24. Principal sum due by Corporation.....				
25. Interest, Profits or Dividends due by Corporation.....				
C. Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:—				
26.				
LIABILITIES TO THE PUBLIC.				
27 Deposits (including unclaimed deposits). Payable on.....days' notice.....				
28. Interest on deposits, due or accrued, or capitalized.....				
(a) Interest due and accrued on 3 (cc); or on 13 (m); or on 23 (j).....				
29. Debentures issued in Canada				
30. Interest due and accrued on (29).....				
31. Debentures issued elsewhere than in Canada.....				
32. Interest due and accrued on (31).....				
33. Debenture stock issued in Canada.....				
34. Interest due and accrued on (33).....				
35. Debenture stock issued elsewhere than in Canada.....				
36. Interest due and accrued on (35).....				
37. Owing to Banks (including interest due or accrued).....				
38. Due on Bills payable other than (37), including interest due or accrued.....				
39. Due on Loans in process of completion or to pay assumed mortgages.....				
40. Other liabilities to the public, viz.;				
41. (a).....				
42. (b).....				
43. (c)				
Total actual liabilities.....				

N.B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

BALANCE SHEET AS AT 31st DECEMBER, 1908.—Continued.

DR.—Continued.

CONTINGENT LIABILITIES.	$	c.	$	c.
44. Claims against the Corporation not acknowledged as debts, viz :—				
45. (a)				
46. (b)				
47. (c)				
48. Money for which the Corporation is contingently liable, viz. :—				
49. (a) Principal guaranteed				
50. (b) Interest guaranteed				
51. (c) Trust Funds invested, but not guaranteed :—				
52. 1. Principal				
53. 2. Interest				
54. (d) Trust Funds uninvested, not bearing interest and not guarantced				
55. (e) Other contingent liabilities				
Total Contingent Liabilities				
NOTE.—Contingent liabilities reported in 1907 but written off in 1908 (not extended).				
Gross Total Liabilities, Actual and Contingent				

*Increase or decrease of authorized Permanent Capital Stock in 1908 .....
Authority for said increase or decrease .....

† Under what authority, and upon what terms have such advances been received by Company? Ans .....

CR.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	$	c.	$	c.
A. Immovable Property Owned Beneficially by the Corporation :—				
1. (a) Office premises situated as follows :				
2. (I) At.....held in freehold				
3. (II) At.....held in hold				
4. (III) At.....held in hold				
5. (b) Freehold land (including buildings) other than foregoing *				
6. (c) Leasehold land (including buildings) other than foregoing *				
7. (d)				
8. (e)				
B. Debts secured by Mortgages of Land.				
9. (a) Debts (other than item 10) secured by mortgages of land				
10. (b) Debts secured by mortgaged land held for sale †				
(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable.				
11. (c) Interest due or accrued on items 9 and 10, and not included therein †				
12. (d) Of the debts mentioned in items 9, 10 and 11, the sum of $ .....is due by directors or officers of the Corporation (not extended) $				
C. Debts not above enumerated, for which the Corporation holds securities, as follows :—				
13. (a) Debts secured by accepted Bills of Exchange				
14. (b) Debts secured by Municipal Bonds or Debentures				
15 (c) Debts secured by Public School Debentures				
16. (d) Debts secured by Loan Corporations' Debentures				
17. (e) Debts secured by Dominion Government Stock or Bonds				
18. (f) Debts secured by Stock or Bonds of any of the Provinces of Canada				
19. (g) Debts secured by Stock or Bonds of other Governments				
20. (h) Debts secured only by Permanent Stock or Shares of the Corporation‡				
21. (i) Debts secured only by Terminating Stock or shares of the Corporation				
22. (j) Debts secured by } 23. (k) Debts secured by } 24. (l) Debts secured by } 25. (m) Debts secured by } Particulars given in Schedule 1, page 5b.				
26. (n) Interest due or accrued on items 11 to 25, and not included therein				
D. Unsecured Debts.				
27. (a)				
28. (b)				
29. (c)				
30. (d) Interest due or accrued on items 27 to 29, and not included therein				

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

CR.—Continued.

I. ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER —Con.	$	c.	$	c.
E. Cash.				
31. (a) On hand				
32. (b) In bank as follows :—				
33. (I) In the ..... Bank at				
34. (II) In the ..... Bank at, ...				
35. (III) In the ..... Bank at				
36. (IV) In the ..... Bank at				
F. Assets not hereinbefore mentioned.				
37. (a)				
38. (b)				
39. (c)				
40. (d)	Particulars given in Schedule I. p. 5b			
41. (e)				
42. (f)				
Total of assets owned beneficially by Corporation				
NOTE.—Assets reported in 1907, but written off in 1908 (not extended) $				
N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).				
II. ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.				
A. As Guarantor				
(a) Mortgage securities :—				
43. (I) Principal				
44. (II) Interest due and accrued				
(b) Other securities :—				
45. (I) Principal				
46. (II) Interest due and accrued				
B. As Trustee, Representative, Guardian or Agent (without Guarantee).				
(a) Mortgage securities —				
47. (I) Principal				
48. (II) Interest due and accrued				
(b) Other securities :—				
49. (I) Principal				
50. (II) Interest due and accrued				
51. (c) Unsecured debts				
52. (d) Uninvested Trust Funds				
Total Assets II				
NOTE.—Assets reported in 1907, but written off in 1908 (not extended) $				
Gross Total of Assets I and II				

* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan Corp. Act, R.S.O. 1897, c. 205, s. 19 (2), as construed by 3 Edw. VII, c. 16, s. 1.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Item No.	1.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount carried to earnings, maintenance, or contingent account. (Column 1).		Amount carried to Capital Account. Terminating Capital. (Column 2).		Amount carried to Capital Account. Permanent Capital, including Reserve. (Column 3).		Total. (Column 4).	
	A.—Balances from 31st December, 1907.	$	c.	$	c.	$	c.	$	c.
1.	(a) Capital Account								
	(b) Cash (not already shown under (1))								
2.	(i) On hand								
3.	(ii) In bank								
	B.—Sums received Wholly or Partly on Capital Stock								
4.	(a) Calls on Joint Stock Permanent Capital								
	(aa) Joint Stock Capital received in advance of calls*								
5.	(b) Premiums on (4)								
6.	(c) Sales of fully paid Building Society Stock								
7.	(d) Sales of prepaid Building Society Stock								
8.	(e) Dues on Instalment Building Society Stock								
9.	(f) Premiums on (6), (7) and (8)								
	C.—Receipts on Account of Investments, Loans or Debts.								
	(a) On Mortgages of Realty:								
10.	(i) Principal								
11.	(ii) Interest								
	(b) On other securities:								
12.	(i) Principal								
13.	Interest or dividends								
	(c) Unsecured debts								
14.	(i) Principal								
15.	(ii) Interest								
	D.—Receipts from Real Estate Owned Beneficially by Corporation.								
16.	(a) Sales (not included in any of the foregoing items)								
17.	(b) Rents †								
	E.—Miscellaneous.								
18.	(a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.)								
19.	(b) Premium or Bonus on Loans								
20.	(c) Membership or Entry Fees (being income of Corporation)								
21.	(d) Fines								
22.	(e) Forfeiture or Lapses. Extend into Column 1)								
23.	(f) Revivals of Terminating Stock. (Extend into Column 2)								
24.	(g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3)								
	F.—Borrowed Money.								
25.	(a) Bank or other advances, discounts or overdrafts								
26.	(b) Borrowed by taking deposits								
27.	(c) Borrowed on Debentures.								
28.	(d) Borrowed on Debenture Stock								
29.	(e) Borrowed otherwise, viz.:—								
	G.—Receipts from Other Sources, viz,:								
30.	(a)								
	(b)								
	(c)								
	Totals								

* Under what authority and upon what terms have such advances been received by company?

Ans .....

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1908 —Continued.

N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II, (showing cash received as corporate trustee, etc.)

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.

Item No.	A.—Balances from 31st December, 907.	Amount carried to earnings, maintenance or contingent account $	c.	Carried to Capital Account. $	c.	Total. $	c.
31.	(a) Capital Account						
	(b) Cash (not included in 31)						
32.	(i) On hand						
33.	(ii) In bank						
	B.—Received on Account of Investments, Loans or Debts:—						
34.	(a) On Mortgages; Principal, $ Interest, $						
35.	(b) On other securities; Principal $ Interest, $						
36.	(c) On Unsecured Debts; Principal $ Interest, $						
	C.—Receipts from Real Estate.						
37.	(a) Sales (not included in foregoing items)						
38.	(b) Rents †						
	D.—Receipts from Other Sources, viz.;—						
39.	(a)						
40.	(b)						
41.	(c)						
	Totals						

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1908.

Item No.	I.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to earnings, maintenance or contingent account. (Column 1.)		Amount carried to Capital Account. Terminating Capital (Column 2.)		Amount carried to Capital Account. Permanent Capital, Including Reserve. (Column 3.)		Total. (Column 4.)	
	A.—Sums Loaned or Invested on Capital Account.	$	c.	$	c.	$	c.	$	c.
1.	(a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)								
	(b) Loaned on or invested in other Securities, viz.;								
2.	(i)								
3.	(ii)								
4.	(iii)								
5.	(iv)								
6.	(c) Real Estate purchased								
7.	(d) Incumbrance on Realty paid off								
	(e) Insurance or taxes advanced on property mortgaged to the Corporation								
	B.—Expended on Stock Account.								
8.	Dividends paid on Permanent Stock. (Extend into Col 1).—(a) Interest paid on Joint Stock Capital received in advance of calls (Extend into Column 1)								
9.	Dividends paid on Terminating Stock. (Extend into Col. 1)								
10.	Interest paid on Terminating Stock. (Extend into Col. 1)								
11.	Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 or 2 as the case may be)								
12.	Paid for Terminating Stock matured. (Extend as in 11)								
13.	Profits paid on (11) and (12). (Extend as in 11.)								
14.	Paid for Terminating Stock retired. (Extend into Col. 2)								
15.	Terminating Stock forfeited or lapsed. (Extend into Col. 2)								
16.	Terminating Stock converted into Permanent. (Extend into Col. 2)								
17.	Terminating Stock revived. (Extend into Col. 1)								
	C.—Borrowed money (other than foregoing) or interest thereon Paid, viz.:								
18.	(a) Bank Account (Principal and Interest)								
19.	(b) Deposits Principal, $.....Interest, $								
20.	(c) Debentures issued in Canada: Principal, $....Interest, $								
21.	(d) Debentures issued elsewhere: Principal, $....Interest, $								
22.	(e) Debenture Stock issued in Canada: Principal, $..... Interest, $								
23.	(f) Debenture Stock issued elsewhere: Principal, $..Interest, $								
24.	(g) Guarantees paid: Principal, $.....Interest, $								
	D.—Management Expenses (other than foregoing):—								
25.	(a) Salaries, Wages and Fees								
26.	(b) Commission or Brokerage								
27.	(c) Advances to Agents								
28.	(d) Stationery, Postage, Printing and Advertising								
29.	(e) Law Costs								
30.	(f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates								
31.	(g) Travelling Expenses								
32.	(h) Registration Fees								
33.	(i) Other Management Expenditure								
	E.—Other Expenditures, viz.:—								
34.	(a)								
35.	(b)								
36.	(c)								
	F.—Balance.	$	c.						
37.	(a) Cash on hand								
	(b) Cash in various banks as follows:								
38.	(i)								
39.	(ii)								
40.	(iii)								
41.	(iv)								
	Totals								

N.B.—Section 1. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustees, etc.)

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1908.—Continued.

Item No.	II—EXPENDED ON TRUST OR AGENCY ACCOUNT.	Amount carried to earnings, maintenance, or contingent account. $	c.	Amount carried to capital account $	c.	Total. $	c.
	A.—Loaned or invested on Capital Account.						
42.	(a) Loaned on Mortgages of Realty						
	(b) Loaned or invested on, or in other securities, viz:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(a) Real Estate purchased						
	(b) Incumbrances on Realty paid off, viz:						
48.	(i) Principal						
49.	(ii) Interest						
	B—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(b) Rent, Taxes and Rates						
52.	(c) Debts or obligations wholly or partly paid: Principal $....Interest, $						
53.	(d)						
	C.—Balance.	$	c.				
54.	(a) Cash on hand						
	(b) Cash in various banks, as follows						
55.	(i)						
56.	(ii)						
57.	(iii)						
	Totals						

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42.)

Miscellaneous Statement for the year ending 31st December, 1908.

		$	c.
1.	Amount of Debentures maturing in 1909; Issued in Canada, $ ..... Issued elsewhere, $		
2.	Amount of other existing obligations which will mature in 1909, $		
3.	Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1909, $		
4.	Average rate of interest per annum paid by the Corporation during 1908 on deposits.... .....on debentures.....on debenture stock		
5.	Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty, (*b*) on other securities:— (*i*) owned beneficially by the Corporation (*a*)..... (*b*)..... (*ii*) not owned beneficially (*a*)..... (*b*)		
6.	Of the mortgages owned beneficially by the Corporation, $.....is on realty situate in Ontario, and $.....is on realty situate elsewhere		
7.	Of the mortgages not owned beneficially by the Corporation, $.....is on realty situate in Ontario, and $..... is on realty situate elsewhere		
8.	Loans written off or transferred to real estate account during 1908, (*i*) funds owned beneficially, $.....(*ii*) not so owned, $		
9.	Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908— (*i*) owned beneficially, No.....Amount $ (*ii*) not so owned, No.....Amount, $		
10.	Aggregate market value of land mortgaged to the Corporation— (*i*) Mortgages owned beneficially..... (*ii*) not so owned		
11.	How often are the securities held by the Corporation valued?		
12.	(*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively		
	(*b*) Are the said bonds executed by private sureties or by Guarantee Companies?		
13.	Date when the accounts of the Corporation were last audited?		
14.	Names and addresses of the auditors respectively for 1908 and for 1909 (if appointed— For 1908.....For 1909		
15.	What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively?		
16.	What is the date appointed for the Annual Meeting? Date of last Annual Meeting?		
17.	Special General Meetings held in 1908: Dates		

County of }

We, , President, and , Secretary, of the Loan Corporation known as severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1908, the issues and holdings of the Capital Stock of the said Corporation were as shown on the Schedule "A" hereto annexed, also that all the within described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the said Statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1908, and for the year ending on that day; also that the said Statement was on the day of 190 , at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the
in the County of
this day of
A.D. 1909. } ..... *President.*
..... *Secretary.*

.....

.....

CERTIFIED COPY OF RESOLUTION

Referred to in Foregoing Affidavit.—6 Edw. VII., Chap. 19, S. 29, (5).

I, undersigned, the.....of the .....
hereby Certify that at a meeting of the Board of Directors of the said Corporation held at .....on the.....day of .....19....
the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above made as the Statement of the said Board.

Moved by....., seconded by..... .....and
Resolved that the Statement of the Company for the year ending the thirty-first day of December, made to the Registrar of Loan Corporations and to be verified by the affidavit of.....
.....as President, and.....as Secretary of the said Company.....be and the same is this .....day of.....adopted as the Statement of the Board of Directors of the said Company pursuant to the enactment in that behalf of the Province of Ontario, 6 Edw. VII., Chap. 19, S. 29, (5).

.....

.....

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1908, and a certified copy of the Statement or Statements furnished to Shareholders during or relating to the said year; also a certified copy of Auditors' Report—Loan Corporations Act, sections 92, 93 and 100.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments.

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.

1877. July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877. July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province; Consolidated Statutes of Upper Canada, chap. 53; R.S.O. 1877, c. 164; R.S.O. 1887, c. 169; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st of December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

W. J. Reid, President, London, Ont.;	20th February, 1908;	18th February, 1909.
Thomas Beattie, M.P., Vice-President, London;	"	"
Thomas H. Smallman, Director, London;	"	"
Moses Masuret, Director, London;	"	"
T. P. McCormick, Director, London;	"	"
C. P. Butler, Secretary, London;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $630,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$ c.	$ c.	$ c.
1. Fully paid.....	12,604	50 00	630,200 00	630,200 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $; total paid thereon	$630,200 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	18,906 00	
5. (*e*) Unappropriated profits in respect of (1)	3,498 08	
6. (*f*) Reserve fund in respect of (1)	319,000 00	
		$971,604 08

Liabilities to the Public.

27. Deposits payable on notice*	$551,643 00	
29. Debentures payable in Canada	749,594 72	
30. Interest due and accrued on (29)	9,294 99	
31. Debentures payable elsewhere than in Canada	196,321 03	
32. Interest due and accrued on (31)	1,123 88	
39. Due on loans in process of completion or to pay assumed mortgages	791 00	
40. Other liabilities to the public, viz.:		
41. (*a*) Auditors and English agents	1,339 11	
		1,510,107 73
Total liabilities		$2,481,711 81

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows: (i) At London, held in freehold	$29,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	10,000 00	
		$39,000 00

B.—Debts secured by Mortgages of land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,286,620 94	
10. (*b*) Debts secured by mortgaged land held for sale	3,801 23	
		2,290,422 17

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$1,200 00	
22. (*j*) Debts secured by bonds of city gas company of London, Ontario	40,000 00	
26. (*n*) Interest due or accrued on items 20 and 22 and not included therein	1,047 30	
		42,247 30

*Deposits of $2,000 and under subject to 30 days' notice; and over $2,000, subject to 60 days' notice.

BALANCE SHEET.—Continued.

Assets.—Continued.

	E.—Cash.		
31. (*a*)	On hand	$4,251 91	
32. (*b*)	In bank in Canada	94,228 65	
	In bank in England	3,161 78	
			101,642 34
	F.—Assets not hereinbefore mentioned.		
37. (*a*)	Office furniture	$875 00	
38. (*b*)	Rents accrued	325 00	
39. (*c*)	Stocks	7,200 00	
			8,400 00
	Total assets		$2,481,711 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1907.	(Col. 1.)	(Col. 4.)
	(*b*) Cash not already shown under (1):		
2.	(i) On hand	$1,793 36	
3.	(ii) In bank	98,250 54	
			$100,043 90
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal	$339,447 43	
11.	(ii) Interest	122,624 70	
	(*b*) On other securities:		
12.	(i) Principal (loan on stock)	8,800 00	
13.	(ii) Interest or dividends	2,296 31	
			473,168 44
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*)	Rents	$3,000 25	
			3,000 25
	E.—Miscellaneous.		
18. (*a*)	Commission refunded and sundry special receipts....	$453 06	
			453 06
	F.—Borrowed Money.		
26. (*b*)	Borrowed by taking deposits, not including $16,191.15, interest capitalized	$1,004,726 84	
27. (*c*)	Borrowed on debentures	291,167 01	
			1,295,893 85
	G.—Receipts from other sources.		
30.	Bank interest, etc.	$2,440 98	
			2,440 98
	Totals		$1,875,000 48

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 4.)
1. Loaned on mortgages of realty, less amount retained to pay prior mortgages	$342,077 96	
(b) Loaned or invested in other securities:		
2. (i) Loans on stocks and bonds	50,000 00	
7. (d) Incumbrances on realty paid off (assumed mortgages).	1,990 00	
		$394,067 96

B.—Expended on Stock Account.

8. Dividends on permanent stock	$37,812 00	
		37,812 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19. (b) Deposits: Principal, $912,352.88; interest, $274.35.	$912,627 23	
20. (c) Debentures payable in Canada: Principal, $327,232.18; interest, $33,440.16	360,672 34	
21. (d) Debentures payable elsewhere; Principal, $42,189.14; interest, $9,380.91	51,570 05	
		$1,324,869 62

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	$8,073 05	
26. (b) Commission or brokerage, etc.	4,030 46	
28. (d) Stationery, postage, printing and advertising	824 89	
29. (e) Law costs	83 92	
30. (f) Fuel, rent, taxes (other than in 7 and 32) and rates...	2,096 87	
31. (g) Travelling expenses	1,201 40	
32. (h) Registration fee	155 00	
		16,465 59

E.—Other Expenditures, viz.:

34. (a) Repairs to Company's building	$142 97	
		142 97

F.—Balance.

37. (a) Cash on hand and in banks	101,642 34
Totals	$1,875,000 48

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909. Issued in and payable in Canada, $221,426.72, payable elsewhere, $30,903.33.
2. Amount of other existing obligations which will mature in 1909, exclusive of deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $324,192.60.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits 3.368%, on debentures 4.285%, on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (a) On mortgages of realty; (b) On other securities:
   (i) Owned beneficially by the Corporation: (a) 5.913%; (b) Loans on stocks and bonds, 5.757%.
   (ii) Not owned beneficially, none.

6. Of the mortgages owned beneficially by the Corporation, $2,290,422.17 is on realty situate in Ontario, and none on realty elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, $10,544.56.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 12; amount, $20,118.59.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $5,094,243.00.
    (ii) Not so owned, none.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively. Manager, $10,000; Accountant, $2,000; Teller, $15,000; Ledger Keeper, $2,000; Inspector, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee bonds except $5,000.

13. Date when the accounts of the Corporation were last audited? Quarter ending 31st December, 1908.

14. Names and addresses of the auditors respectively for 1908 and for 1909 (if appointed):
    For 1908: F. G. Jewell and Andrew Dale, London, Ontario.
    For 1909: F. G. Jewell and Andrew Dale, London Ontario.

15. What were the dividend days of the Corporation in 1908, and whate rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, at the rate of 6% per annum.

16. What is the date appointed for the Annual Meeting? 18th February, 1909. Date of last Annual Meeting? 20th February, 1908.

17. Special general meetings held in 1908? Dates, none.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ontario.

Constating Instruments.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts.

Annual Statement

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville;	5th February, 1908;	5th February, 1909.
D. W. Downey, Vice-President, Brockville;	"	"
W. A. Gilmour, Director, Brockville;	"	"
D. Derbyshire, Director, Brockville;	"	"
John H. Fulford, Director, Brockville;	"	"
Edwin Abbott, Director, Brockville;	"	"
D. B. Jones, Managing-Director, Brockville;	"	"
L. Sturgeon, Secretary, Brockville;	"	"

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903 rate per cent., 10 per cent.
Gross amount, $35,000; amount paid thereon, $21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
2. 60 per cent. called	7,000	50	350,000	192,375 00	.....
4. Paid in advance of calls	.....	.....	.....	10,062 50	.....
Totals	7,000	50	350,000	202,437 50	147,562 50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital, 60 per cent. called; total called, $210,000; total paid thereon	$192,375 00	
3. (*cc*) Joint stock capital paid in advance of calls	10,062 50	
4. (*d*) Dividends declared in respect of (1) and (3), but not yet paid	6,073 12	
6. (*f*) Reserve fund in respect of (1) and (3)	22,000 00	
7. (*g*) Contingent fund in respect of (1) and (3)	6,000 00	
		$236,510 62
Liabilities to the Public.		
27. Deposits payable subject to 30 days' notice if required, including interest to December 31st, 1908	$131,881 18	
		131,881 18
Total liabilities		$368,391 80

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$347,950 57	
10. (*b*) Debts secured by mortgaged land held for sale	13,032 00	
		$360,982 57
D.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		2,440 46
E.—Cash.		
31. (*a*) On hand	$594 18	
32. (*b*) In bank	3,774 59	
		4,368 77
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	$600 00	
		600 00
Total assets		$368,391 80

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

1. (*b*) Cash not already shown under (1):		
2. (i) On hand		$800 99
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On Mortgages of Realty:		
10. (i) Principal		39,109 08
11. (ii) Interest		22,564 30
(*b*) On other securities:		
12. (i) Principal stock loans		5,058 47
13. (ii) Interest on dividends (bank)		176 91
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		127,735 25
Total		$195,445 00

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1. (*a*) Loaned on Mortgages of Realty		$42,639 99
(*b*) Loaned or invested in other securities:		
2. (1) On permanent stock		1,600 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$12,146 24	12,146 24
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18. (*a*) Bank overdraft		15,888 82
Bank account (interest)		89 20
19. (*b*) Deposits: Principal, $109,680.61, and interest, $4,949.34		114,629 95
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$1,480 00	
26. (*b*) Commission or brokerage	1,328 43	
28. (*d*) Stationery, postage, printing and advertising	273 20	
29. (*e*) Law costs	50 00	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates.	400 00	
31. (*g*) Travelling expenses	123 45	
32. (*h*) Registration fees	186 95	
33. (*i*) Other management expenditure (auditors)	240 00	
		4,082 03
F.—Balance.		
37. (*a*) Cash on hand		$4,368 77
Total		$195,445 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909. No debentures are issued.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits 4%. No debentures or debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 6%.
   (ii) Not owned beneficially, all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $360,982.57 is on realty situate in Ontario, and none realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, all mortgages are owned beneficially.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $1,094.77.
   (ii) Not so owned, all owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 1; amount, $400.00.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $580,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively: Managing-Director, $10,000; Secretary and Treasurer, $3,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and address of the auditors respectively for 1908, and for 1909 (if appointed):
    For 1908: Jas. Reynolds and L. C. Dargavel.
    For 1909: Jas Reynolds and L. C. Dargavel.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? January 15th, 3%; July 15th, 3%.
16. What is the date appointed for the Annual Meeting? 3rd February, 1909. Date of last Annual Meeting? 5th February, 1908.
17. Special general meetings held in 1908. Dates, none.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877), c. 76 (D); and by 50-51 V. c. 110 (D).

Under the special Act of the Dominion of Canada, 6 Edw. VII. (1906), chap. 65, the directors were empowered to collect, get in, dispose of, and realize all the assets of the Company, and to wind up the business of the Company (sec. 1).

By section 4 the directors were further empowered (after the debts of the Company had been paid off or provided for) to distribute the remaining moneys ratably among the shareholders of the Company according to the amounts duly paid up on the then outstanding and existing shares of the capital stock held by shareholders respectively, and to take releases, surrenders and transfers of such shares.

Annual Statement

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 410 Traders' Bank Building, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Sir Henry M. Pellatt, President, Toronto, Ont.;	5th Feby., 1908;	3rd Feby., 1909.
William Ince, Vice-President, Toronto, Ont.;	"	"
Edward R. Greig, Director, Toronto, Ont.;	"	"
Norman Macrae, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Director, Toronto, Ont.;	"	"
Reginald Pellatt, Director, Toronto, Ont.;	"	"
Wm. J. Rooney, Director, Toronto, Ont.;	"	"
Ernest S. Ball, Manager, Toronto, Ont.		

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,000,000.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
1. 20 per cent. called.....	20,000	100	2,000,000	*	
Total.....	20,000		2,000,000		

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

*The paid up capital of the Company was $398,581.87, which was repaid to the shareholders under authority of an Act of the Parliament of Canada, 6 Edward VII., Chapter 65.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
5. (*e*) Unappropriated profits		$11,160 85
Liabilities to the Public. None.		
Total		$11,160 85

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$10,814 01	
11. (*c*) Interest due or accrued on item 9, not included therein	248 50	
		$11,062 51
D.—Unsecured Debts.		
27. (*a*) Disbursements repayable by borrowers		69 89
E.—Cash.		
32. (b) In banks:		
In Canada (Trusts Company)	$27 26	
In Britain	1 19	
		28 45
Total assets		$11,160 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1907.		
3. (ii) In bank		$15 24
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal	$860 15	
11. (ii) Interest	473 16	
		1,333 31
G.—Receipts from other sources.		
30. (*a*) Disbursements repaid by borrowers	$338 60	
(*b*) Interest allowed by banks	2 52	
		$341 12
Totals		$1,689 67

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.		
D.—Management Expenses (other than foregoing).		
28. (*d*) Stationery, postage, printing and advertising	$2 00	
29. (*e*) Law costs	30 00	
32. (*h*) Registration fees	30 00	
		$62 00
E.—Other Expenditure, viz.:		
34. (*a*) Disbursements made on behalf of mortgagors	$349 22	
35. (*b*) Paid to shareholders on account of bonus	1,250 00	
		1,599 22
F.—Balance.		
37. (*a*) Cash on hand and in banks		28 45
Totals		$1,689 67

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $3,072.51.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none taken; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) and (*b*), about 5%.
   (ii) Not owned beneficially, all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $10,714.01 is on realty situate in Ontario, and $100.00 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, all owned beneficially.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, estimated, $17,500.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At end of Company's financial year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? None.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed):
   For 1908: Sydney H. Jones.
   For 1909: Not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1908.
16. What is the date appointed for the Annual Meeting? 3rd February, 1909. Date of last Annual Meeting? 5th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

Constating Instruments.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

Annual Statement

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John McMillan, President, Stratford; 1st July, 1908; 28th January, 1909.
John Brown, Vice-President, Stratford; " "
John W. Scott, Director, Listowel; 5th October, 1877; "
John Parker, Director, Stratford; 8th January, 1880; "
Herbert M. Johnson, Director, Stratford; 6th June, 1898; "
Robert Morton, Director, Hamilton; 18th December, 1899; "
James Trow, Director, Stratford; 5th December, 1904; "
Hon. Nelson Monteith, Director, Fairview; 1st July, 1908; "
Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec., 1877, undetermined.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd June, 1902.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1 Fully called.....	4,500	100	450,000	447,110 00	2,890 00
Totals	4,500	100	450,000	447,110 00	2,890 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $; total paid thereon	$447,110 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid.	13,413 30	
5. (*e*) Unappropriated profits in respect of (1)	7,190 48	
6. (*f*) Reserve fund in respect of (1)	210,000 00	
		$677,713 78
Liabilities to the Public.		
27. Deposits (including interest capitalized) payable on 30 days' notice	$505,512 36	
28. Interest on deposits accrued but not yet capitalized	3,105 79	
29. Debentures issued in Canada	176,905 46	
30. Interest due and accrued on (29)	4,337 55	
		689,861 16
Total liabilities		$1,367,574 94

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.	
A.—Immovable Property owned Beneficially by Corporation.	
1. (*a*) Office premises situate as follows:	
2. (i) At Stratford, held in freehold	$7,000 00
B.—Debts secured by Mortgages of Land.	
9. (*a*) Debts (other than item 10) secured by mortgages of land	1,344,682 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	9,377 00
E.—Cash.	
32. (*b*) In bank	6,515 94
Total assets	$1,367,574 94

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1907.		
	(Col. 1.)	Total (Col. 4.)
1. (*b*) Cash (not already shown under (1)):		
3. (ii) In bank	$8,529 91	
		$8,529 91

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal and interest	$303,115 34	
11.	(ii) General interest and interest on bank balances.	1,054 57	
	(*b*) On other securities:—		
12.	(i) Principal and interest (loans on Company's stock)	1,463 50	
			$305,633 41

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$459,784 34	
27.	(*c*) Borrowed on debentures	64,222 55	
			524,006 89
	Total		$838,170 21

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned ou mortgage or realty including item 7 (*e*) ...	$232,181 73	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On permanent stock of this Company	10,000 00	
7.	(*e*) Insurances and taxes advanced on property mortgaged to the Corporation included in 1 (*a*).		
			$242,181 73

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$26,826 60	
			26,826 60

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $442,648.17; interest, $18,092.77	$460,740 94	
20.	(*c*) Debentures issued in Canada: Principal, $86,079.57; interest, $7,850.52	93,930 09	
			554,671 03

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$5,003 25	
26.	(*b*) Commission on loans and inspection of lands	1,335 53	
28.	(*d*) Stationery, postage, printing and advertising	311 94	
29.	(*e*) Law costs	10 00	
30.	(*f*) Fuel, taxes (other than in 7 and 32) and rates	519 26	
31.	(*g*) Travelling expenses	9 00	
32.	(*h*) Registration fees	115 00	
			7,303 98

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:		
34. (*a*) Grants to President, $200; Vice-President, $150; and Manager, $200	$550 00	
35. (*b*) Caretaking, cleaning, etc.	120 93	
		670 93
F.—Balance.		
37. (*b*) Cash in bank		$6,515 94
Totals		$838,170 21

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $74,125.00; Issued elsewhere, none issued elsewhere.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $176,150.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits 3.58%, on debentures 4%, on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.39%; (*b*) 6%.
   (ii) Not owned beneficially, none not owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,344,682.00 is on realty situate in Ontario, and none realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. No mortgages not owned beneficially.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz:
   (i) Owned beneficially, No. 3; amount, $10,800.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,585,513.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Always yearly, sometimes oftener.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $10,000, the only other officer is the accountant and the manager is responsible for his fidelity.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? January 6th, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: George Hamilton and William Irwin, M.A., Stratford. For 1909: George Hamilton and William Irwin, M.A., Stratford.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? January 2nd, 1908, and July 2nd, 1908, 6% per annum.
16. What is the date appointed for that Annual Meeting? Fourth Thursday in January. Date of last Annual Meeting? 23rd January, 1908.
17. Special general meetings held in 1908? Dates, none held.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

This Company was in 1891 constituted by an amalgamation of (I) The Canada Landed Credit Company with (II) The National Investment Company of Canada (Limited), and by the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

I. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

II. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.C., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto;	5th February, 1908;	3rd February, 1909.
John Hoskin, K.C., LL.D., Vice-President, Toronto;	"	"
Hon. Sir James R. Gowan, K.C.M.G., LL.D., Director, Barrie;	"	"
J. Kerr Osborne, Director, Toronto;	"	"
J. S. Playfair, Director, Toronto;	"	"
Newman Silverthorn, Director, Summerville;	"	"
D. E. Thomson, K.C., LL.D., Director, Toronto;	"	"
Frank Turner, C.E., Director, Bracondale;	"	"
Hon. Jas. Young, Director, Galt;	"	"
Edward Saunders, Manager, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $4,000,000; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		$	$	$	
1. 50 per cent. called....	20,080	100	2,008,000	1,004,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called $1,004,000; total paid thereon	$1,004,000 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	35,904 50	
5. (*e*) Unappropriated profits in respect of (2)	10,797 09	
6. (*f*) Reserve fund in respect of (2)	615,000 00	
7. (*g*) Contingent fund in respect of (2)	10,000 00	
		$1,675,701 59

Liabilities to the Public.

29. Debentures issued in Canada	$217,453 00	
30. Interest due and accrued on (29)	1,987 00	
31. Debentures issued elsewhere than in Canada	3,024,613 87	
32. Interest due and accrued on (31)	15,340 00	
40. Other liabilities to the public, viz:		
41. (*a*) Balances at credit of Sinking Fund loans, and loans in progress	24,974 63	
		3,284,368 50
Total liabilities		$4,960.070 09

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises, situate as follows:		
2. (i) At Toronto, held in freehold	$35,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	36,244 20	
		$71,244 20

BALANCE SHEET.—Continued.

Assets.—Continued.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$4,189,855 35	
10. (*b*)	Debts secured by mortgaged land held for sale	23,327 65	
11. (*c*)	Interest due or accrued on items 9 and 10 and not included therein	118,662 14	
			$4,331,845 14

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal Bonds or Debentures owned by the Company	$108,021 19	
15. (*c*)	Public School Debentures owned by the Company	232,369 87	
18. (*f*)	Stocks or Bonds of any of the Provinces of Canada owned by Company	12,000 00	
22. (*j*)	Ontario Government Script owned by the Company	22,538 40	
23. (*k*)	Electric Light Company's Bond owned by Company	1,000 00	
24. (*l*)	Electric Development Bonds owned by the Company	4,368 00	
25. (*m*)	Loans on collateral security of stocks and debentures	52,467 20	
26. (*n*)	Interest due or accrued on items 14 to 25 and not included therein	8,955 39	
			441,720 05

E.—Cash.

31. (*a*)	On hand	$1,236 69	
32. (*b*)	In banks in Canada	107,705 28	
	In banks in England	6,318 73	
			115,260 70
	Total assets		$4,960,070 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

(*b*) Cash not already shown under (1):

		Col. 4 (Total).
2.	(i) On hand	$ 3,508 76
3.	(ii) In bank	100,956 83

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On Mortgages of Realty:	
10.	(i) Principal	508,103 45
11.	(ii) Interest	288,553 17
	(*b*) On other securities:	
12.	(i) Principal	144,151 58
13.	(ii) Interest or dividends	27,077 20

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Rents	5,531 03

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

27.	(c) Borrowed on debentures	$794,907 79

G.—Receipts from other sources, viz.:

30.	(a) Bank interest	2,911 91
	(c) Exchange	19 35
	Totals	$1,875,721 07

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	$726,346 22
	(b) Loaned or invested in other securities:	
3.	(ii) Debentures purchased	42,868 00
5.	(iv) Loans on stocks and debentures	51,896 35
7.	(d) Incumbrances on realty paid off	2,429 14
	(e) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1.	

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	70,029 75

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(c) Debentures issued in Canada: Principal, $79,208.33; interest, $7,672.47	86,880 80
21.	(d) Debentures issued elsewhere: Principal, $609,880.92; interest, $120,264.24	730,145 16

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	28,606 51
26.	(b) Commission or brokerage	13,901 62
28.	(d) Stationery, postage, printing and advertising	1,686 91
29.	(e) Law costs	101 27
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	2,951 14
31.	(g) Travelling expenses	779 50
32.	(h) Registration fees	215 00

E.—Other Expenditure.

34.	(a) Government taxes	1,291 92
36.	(c) Repairs to Company's buildings	331 08

F.—Balance.

37.	(a) Cash on hand and in banks	115,260 70
	Totals	$1,875,721 07

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $25,800; issued elsewhere, $507,680.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $526,249.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, no deposits taken; on debentures, 4.03%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.71%; (*b*) 5.47%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,699,079.04 is on realty situate in Ontario, and $2,550,348.16 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $10,300.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 6; amount, $14,000.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, about $10,000,000.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually in the case of doubtful loans.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively? Manager, Toronto, $5,000; Accountant and Cashier, Toronto, $2,000 each; two Clerks, $2,000 each; Local Manager and Assistant Local Manager, Winnipeg, $5,000 and $3,000 respectively; Cashier, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, T. Watson Sime, C.A., and G. A. Stiff, C.A. For 1909: Not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3½%, and 2nd July, 3½%.
16. What is the date appointed for the annual meeting? 3rd February, 1909. Date of last annual meeting? 5th February, 1908.
17. Special general meetings held in 1908: Dates, none.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office, Toronto, Ont.

Constating Instruments.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D.)

Annual Statement

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 14 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

W. H. Beatty, President, Toronto;	Jan. 28th, 1909;	Jan. 28th, 1910.
W. G. Gooderham, 1st Vice-President, Toronto,	"	"
W. D. Matthews, 2nd Vice-President, Toronto;	"	"
J. Herbert Mason, Director, Toronto;	"	"
Ralph K. Burgess, Director, Toronto;	"	"
Geo. W. Monk, Director, Toronto;	"	"
S. Nordheimer, Director, Toronto;	"	"
Frederick Wyld, Director, Toronto;	"	"
Geo. F. Galt, Director, Winnipeg, Man.;	"	"
R. T. Riley, Director, Winnipeg, Man.;	"	"
R. S. Hudson, John Massey, } Joint General Managers, Toronto;	"	"
George H. Smith, Secretary, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $20,000,000; total amount subscribed, $6,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amonnt held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called and paid.	600,000	10	6,000,000	6,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called and total paid thereon	$6,000,000 00		
4. (*d*) Dividends declared in respect of (1), but not yet paid	210,063 90		
5. (*e*) Unappropriated profits in respect of (1)	90,578 66		
6. (*f*) Reserve Fund in respect of (1)	3,000,000 00		
			$9,300,642 56
Liabilities to the Public.			
27. Deposits (payable on 30 days' notice)			
28. Interest on deposits due or accrued, or capitalized	$3,998,838 10		
29. Debentures issued and payable in Canada	3,070,077 77		
30. Interest due and accrued on (29)	37,700 00		
31. Debentures issued in Canada payable elsewhere	9,570,337 07		
32. Interest due and accrued on (31)	48,700 00		
33. Debenture stock issued in Canada, payable elsewhere	419,136 80		
34. Interest due and accrued on (33)	8,401 55		
40. Other liabilities to the public, viz.: For Commissions, unpaid accounts, etc.	11,469 56		
			17,164,660 85
Total liabilities			$26,465,303 41

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows:			
2. (i) At Toronto held in freehold	$228,371 19		
3. (ii) At St. John, N.B., held in freehold	40,000 00		
4. (iii) At Regina, Sask., held in freehold	65,000 00		
(iv) At Winnipeg, Man., held in freehold	65,000 00		
			$398,371 19
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$23,072,493 48		
10. (*b*) Debts secured by mortgaged land held for sale	7,146 31		
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	130,000 00		
			23,209,639 79
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures owned by Corporation	$249,297 70		
15. (*c*) Debts secured by Public School Debentures owned by Corporation	11,152 98		
17. (*e*) Debts secured by stock or bonds other than 14 and 15 purchased by Corporation	359,908 52		

BALANCE SHEET.—Continued.

20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	$175,489 81	
22. (*j*) Advances on bonds and stocks not owned by Corporation	776,996 55	
		$1,572,845 56

E.—Cash.

31. (*a*) On hand	$28,155 12	
32. (*b*) In banks in Canada / In banks in England	1,256,291 75	
		1,284,446 87
Total assets		$26,465,303 41

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

2.	(i) On hand	$26,212 50	
3.	(ii) In bank	620,432 33	
			$646,644 83

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal and charges	2,974,228 21
11.	(ii) Interest	1,501,634 17
	(*b*) On other securities:—	
12.	(i) Principal	793,119 47
13.	(ii) Interest	88,148 55

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Corporation's premises, rent and expense account	21,143 26

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	4,820,951 46
27. (*c*) Borrowed on debentures	906,038 97

G.—Receipts from other sources.

30. (*a*) Bank interest exchange, etc.	16,034 32
Totals	$11,767,943 24

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty	$3,132,377 13

CASH ACCOUNT.—Continued.

	(*b*) Loaned or invested in other securities:	
2.	(i) Loaned on bonds and stocks	$222,844 77
3.	(ii) Loans on this Corporation's stock	187,299 44
4.	(iii) Bonds and stocks purchased	157,292 97
6.	(*c*) Real estate purchased and alterations thereto at Toronto, Winnipeg and Regina to and for office premises	74,763 13
	B.—Expended on Stock Account.	
8.	Dividend paid on permanent stock	390,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank interest and exchange	289 38
19.	(*b*) Deposits: Principal and interest	4,264,155 80
20.	(*c*) Debentures payable in Canada: Principal, $752,939.93; interest, $134,440.83	887,380 76
21.	(*d*) Debentures payable elsewhere: Principal, $445,477.07; interest, $375,416.81	820,893 88
23.	(*f*) Debenture stock issued in Canada: Principal, nil; interest, $16,803 10	16,803 10
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	185,676 71
27.	(*c*) Advances to agents for commission and charges	54,246 61
28.	(*d*) Stationery, postage, printing, advertising and sundry charges	47,525 04
29.	(*e*) Law costs	546 46
31.	(*g*) Travelling expenses	10,205 46
32.	(*h*) Registration fees, Municipal and Government taxes and fees	9,787 60
	E.—Other Expenditures, viz.:	
34.	(*a*) Corporation's premises, rent and expenses account	20,599 38
35.	(*b*) Furniture for office	808 75
	F.—Balance.	
37.	(*a*) Cash on hand and in bank	1,284,446 87
	Totals	$11,767,943 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued and payable in Canada, $971,282.53. Issued in Canada, payable elsewhere, $2,439,908.62.
2. Amount of other existing obligations which will mature in 1909, excluding deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, approximately, $5,000,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.5321%; on debentures, 3.9774%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) approximately, 6.81%; (*b*) 5½ and 6%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.

6. Of the mortgages owned beneficially by the Corporation, $9,227,896.54 is on realty situate in Ontario, and $13,981.743.25 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 191; amount, $386,495; not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, approximately, $45,000,000.
11. How often are the securities held by the Corporation valued? Once a year or oftener if necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? All officers and employees holding responsible positions give bonds or sureties satisfactory to Corporation, $1,000 to $5,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Largely by Guarantee Companies, but some by private individuals.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed:
   For 1908: A. E. Osler, O.C.A., and Henry Barber, F.S.A.A., Eng., Toronto, Ont.
   For 1909: A. E. Osler, O.C.A., and Henry Barber, F.S.A.A., Eng., Toronto, Ont.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? January 2nd and July 2nd, 3 per cent. and 3½ per cent. respectively.
16. What is the date appointed for the Annual Meeting? January 28th, 1909. Date of last Annual Meeting? February 3rd, 1908.
17. Special general meetings held in 1908? Dates, none.

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James St., Montreal.

As to the Paris Board of Managament ("Paris Committee," sec. 43-4 V., c. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A., Art. 51, enacts as follows: "The general meetings shall be held before the 31st of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the Meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 Francs ($5,000,000) to 40,000,000 ($8,000,000) by the issue of 30,000 new shares of 500 Francs ($100) each.

Agents for Ontario: William Edwin Long, Toronto.

Constating Instruments.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, infra.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892). by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

Annual Statement

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 30 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 34 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 34 Adelaide Street East, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1908, were as follows, together with their respective terms of office:

J. H. Thors, President, Paris, France;	May, 1906;	May, 1909.
Hon. Mr. Justice Ouimet, Vice-President, Montreal;	" 1906;	" 1909.
J. E. Moret, Director, Paris, France;	" 1907;	" 1910.
Count J. de Camondo, Director, Paris, France;	" 1907;	" 1910.
A. Denfert Rochereau, Director, Paris, France;	" 1908;	" 1911.
G. de Molinari, Director, Paris, France;	" 1908;	" 1911.
H. Laporte, Director, Montreal;	" 1908;	" 1911.
Hon. A. R. Angers, Director, Montreal;	" 1907;	" 1910.
E. Persellier Lachapelle, M.D., Montreal;	" 1906;	" 1909.
P. A. Cherami, Paris, France;	" 1908;	" 1911.
Rene Brice, Paris, France;	" 1908.	
M. Chevalier, General Manager, Montreal.		
T. R. Nelson, Assistant Manager, Montreal.		
J. Theo. Leclere, Secretary, Montreal.		

A. Permanent capital stock: Total amount authorized, Fcs. 40,000,000; total amount subscribed, Fcs. 25,000,000—$4,823,833.60, at 5.1826 Fcs. to the dollar, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November, 1907, rate per cent., 12½.

Gross amount, $602,979.20; amount paid thereon, $602,979.20.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
				$ c.	
2. 50 per cent. called....	50,000	francs 500	fcs 25,000,000 $4,823,833 60	2,411,916 80	(Nil.)

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital 50 per cent. called; total called, $2,411,916.80; total paid thereon.....	$2,411,916 80	
4. (*d*) Dividend declared in respect of (2), but not yet paid.	3,753 39	
5. (*e*) Unappropriated profits in respect of (2)	376,372 75	
6. (*f*) Reserve fund in respect of (2)	528,921 96	
		$3,320,964 90

BALANCE SHEET.—Continued.

Liabilities to the Public.

29.	Debentures issued in Canada	$69,909 75	
30.	Interest accrued on (29)	1,750 00	
31.	Debentures issued elsewhere than in Canada	15,918,432 45	
32.	Interest due and accrued on (31)	141,468 51	
37.	Owing to banks	66,271 43	
39.	Due on loans in process of completion or to pay assumed mortgages	150,402 72	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Due on debentures and coupons not yet presented.	46,688 97	
42.	(*b*) Sundries	77,687 11	
			16,472,610 94
	Total liabilities		$19,793,575 84

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
2.	(i) At Montreal, held in freehold	$254,047 30	
3.	(ii) At Quebec	$14,000 00	
4.	(iii) At Edmonton	56,000 00	
5.	(*b*) Freehold land (including building) other than foregoing	10,784 93	
			$334,832 23

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$17,718,656 92	
11.	(*c*) Interest due on item 9 and not included therein	89,038 35	
	Interest accrued on item 9 but not yet due	93,486 87	
			17,901,182 14

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures	$154,612 83	
15.	(*c*) Debts secured by Public School debentures	354,733 70	
17.	(*e*) Debts secured by Dominion Government stock or bonds	80,000 00	
20.	(*h*) Debts secured only by permanent stock or shares of the corporation	37,689 39	
22.	(*j*) Debts secured by debentures of incorporated companies	157,418 61	
23.	(*k*) Call loans	45,502 90	
			829,957 43

E.—Cash.

31.	(*a*) On hand	$1,640 92	
32.	(*b*) In banks	676,567 58	
			678,208 50

F.—Assets not hereinbefore mentioned.

38.	(*b*) Sundries		49,395 54
	Total assets		$19,793,575 84

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

For the Province of Ontario only.

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):		
3.	On hand and in bank	.....	$17,710 24

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$224,396 86	
11.	(ii) Interest	97,588 90	
	(iii) Insurance, etc., advanced borrowers, and repaid	2,007 13	
	(*b*) On other securities:—		
12.	(i) Principal	1,200 00	
			325,192 89

D.—Receipts of Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales	1,900 00

E.—Miscellaneous.

18.	(*a*) Commission, brokerage, etc.	$137 19	
19.	(*b*) Premium or bonus on loans	642 10	
			$779 29

G.—Receipts from other sources.

30.	(*a*) Received from Head Office	157,513 74
	Total	$503,096 16

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

For the Province of Ontario only.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$415,966 38	
	(*b*) Loaned or invested in other securities:		
2.	(i) On stock	1,200 00	
			$417,166 38
7.	(*d*) Payments from sinking fund		1,564 60
	(*e*) (i) Insurance, etc., advanced on property mortgaged to the Corporation		1,688 99

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$4,599 96	
26. (*b*) Commission or brokerage	1,894 00	
28. (*d*) Stationery, postage, printing and advertising	350 82	
29. (*e*) Law costs	12 00	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates...	1,434 96	
31. (*g*) Travelling expenses	95 65	
32. (*h*) Registration fees	300 00	
33. (*i*) Ontario Government tax	1,034 15	
		$9,721 54

F.—Balance.

37. (*b*) Cash on hand and in banks	72,954 65
Total	$503,096 16

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $69,909.45. Issued elsewhere, a certain number are retired each year by a yearly drawing.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, 4.08%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908:
   (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) about 6%; (*b*) about 5¾%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,798,915.78 is on realty situate in Ontario, and $15,919,741.14 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $3,190.46.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 2; amount, $3,190.46.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $35,000,000.
11. How often are the securities held by the Corporation valued? At no regular periods.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? The General Manager to the extent of 100 shares of the Company, and the Directors to the extent of 50 shares each.
13. Date when the accounts of the Corporation were last audited? 24th February, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed):
   For 1908: Hon. Alp. Desjardins and J. O. Gravel.
   For 1909:
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st June, 1908, at 6.656 per cent.
16. What is the date appointed for the Annual Meeting? May, 1909. Date of last Annual Meeting? 25th May, 1908.
17. Special general meetings held in 1908? Dates, none.

DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward VII., c. 60.

Annual Statement

Of the condition and affairs of the Dyment Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1908, and for the year euding on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

A. E. Dyment, President, Toronto, Ont.; 7th February, 1908; 8th February, 1909.
Thos. W. Baker, Vice-President, London; " "
A. E. H. Creswicke, Director, Barrie; " "
W. E. Wismer, Director, London; " "
S. Dyment, Director, Barrie; " "
S. Dyment, Manager-Secretary, Barrie; " "

A.—Permanent capital stock; total amount authorized $2,000,000; total amount subscribed and fully paid, $652,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act. Last call made, date, 16th February, 1907. Gross amount $100.00; amount paid thereon, $100.00.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called.....	6,522	100	652,200	652,200	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $652,200; total paid thereon	$652,200 00	
4. (*d*) Dividend declared in respect of (1), not yet paid	16,305 00	
5. (*e*) Unappropriated profits in respect of (1)	46,063 07	
		$714,568 07

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits, payable on 30 days' notice	$81,248 68	
37. Owing to banks (including interest due and accrued)	9,698 20	
40. Other liabilities to the public:		
41. (a) Solicitors	24 40	
		$90,971 28
Total liabilities		$805,539 35

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (a) Debts (other than item 10) secured by mortgages of land	$208,153 55	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

19. (g) Debts secured by stocks and bonds	593,731 78	

E.—Cash.

31. (a) On hand	3,654 02	
Total assets		$805,539 35

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

	(Col. 4.)
(i) On hand	$3,980 45

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:	
10. (i) Principal	76,531 83
11. (ii) Interest	5,988 01
(b) On other securities:	
12. (i) Principal	36,804 75
13. (ii) Interest	31,893 64

F.—Borrowed Money.

25. (a) Bank and other advances, discounts or overdraft	9,698 20
26. (b) Borrowed by taking deposits	69,272 69

G.—Receipts from other sources.

30. (a) Solicitors' fees	13 00
Totals	$234,182 57

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$77,826 03
	(*b*) Loaned or invested on other securities, viz.:	
2.	(i) Stocks and bonds	701 80

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	32,610 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal and interest)	41,212 49
19.	(*b*) Deposits: Principal, $75,043.34; interest, $90.62	75.133 96

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	1,172 63
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	211 10
32.	(*h*) Registration fees	504 45
33.	(*i*) Other management expenditure	11 35

E.—Other Expenditure.

34.	(*a*) Interest on bank overdraft	1.144 74

F.—Balance.

37.	(*a*) Cash on hand	3,654 02
	Totals	$234,182 57

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909. No debentures issued.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) 6%.
   (ii) Not owned beneficially. All securities are owned beneficially by the Company.
6. Of the mortgages owned beneficially by the Corporation, $208,153.55 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $520,000.00.
11. How often are the securities held by the Corporation valued? No stated period.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively. Manager, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited 13th February, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, C. E. Hewson, Barrie; W. R. King, Barrie. For 1909, W. R. King, Barrie, J. B. Barr, Barrie.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5% per annum.
16. What is the date appointed for the annual meeting? 8th February, 1909. Date of last annual meeting, 17th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O. 1877, c. 164; and R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont.;	9th Feb., 1909;	8th Feb., 1910.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
John Purdom, Director, London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Managing-Director, London, Ont.,	"	"

A.—Permanent capital stock; total amount authorized, $1,500,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$ c.	$ c.	$ c.	$ c.
Fully called.....	20,000	50 00	1,000,000 00	934,663 87	65,336 13

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$934,663 87	
4. (*d*) Dividends declared in respect of (1), but not yet paid	18,686 00	
6. (*f*) Reserve fund in respect of (1)	120,000 00	
7. (*g*) Contingent fund in respect of (1)	7,211 70	
		$1,080,561 57
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$644,739 70	
28. Interest on deposits, due or accrued or capitalized, included in No. 27:		
29. Debentures issued in Canada	132,246 00	
30. Interest accrued on (29)	2,794 20	
31. Debentures issued elsewhere than in Canada	316,115 16	
32. Interest accrued on (31)	1,555 20	
40. Other liabilities to the public:		
41. (*a*) Coupons outstanding	160 41	
		1,097 610 67
Total liabilities		$2,178,172 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,829,235 38	
10. (*b*) Debts secured by mortgaged land held for sale	108,104 73	
		$1,937,340 11
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by loan corporation debentures and stocks		89,555 43
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		57,882 48
E.—Cash.		
31. (*a*) On hand	$2,746 69	
32. (*b*) In banks in Canada	76,681 00	
In banks in England and Scotland	12,966 53	
		92,394 22
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office fittings		1,000 00
Total assets		$2,178,172 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		Total (Col. 4.)
	(*a*) Cash (not already shown under (1)):	
2.	(i) On hand	$ 2,197 75
3.	(ii) In banks	50,658 15

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:	
10.	(i) Principal	303,514 02
11.	(ii) Interest	113,920 04
12.	(*b*) On other securities:	
	(i) Principal	82,419 48
13.	(ii) Interest or dividends	4,274 35

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	988,000 29
27.	(*c*) Borrowed on debentures	109,659 97
	Totals	$1,654,674 05

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1.	(*a*) Loaned on mortgages or realty	$254,178 23
	(*b*) Loaned and invested in other securities, viz.:	
2.	(i) On debentures and stocks	128,547 56

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	37,372 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $1,028,492.67; interest, $20,970.68	1,049,463 35
20.	(*c*) Debentures issued in Canada: Principal, $28,695; interest, $3,799.38	32,494 38
21.	(*d*) Debentures issued elsewhere: Principal, $36,378.33; interest, $12,291.25	48,669 58

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	7,653 00
26.	(*b*) Commission or brokerage	927 16
28.	(*d*) Stationery, postage, printing and advertising	1,103 41
29.	(*e*) Law costs	14 00
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	995 96
31.	(*g*) Travelling expenses	93 80
32.	(*h*) Registration fee	150 00

CASH ACCOUNT.—*Continued.*

E.—Other Expenditures, viz.:

24.	(*a*) Telephone and telegraph	$127 32
36.	(*c*) Sundries	490 08

F.—Balance.

37.	(*a*) Cash on hand and in bank	92,394 22
	Totals	$1,654,674 05

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $46,900.00; issued elsewhere, $52,341.00.
2. Amount of other existing obligations which will mature in 1909, exclusive of deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $211,629.89.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.50%; on debentures, 4%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.88%; (*b*) 5.15%.
   (ii) Not owned beneficially: (*a*) None.
6. Of the mortgages owned beneficially by the Corporation $1,933,338.66 is on realty situate in Ontario, and $4,001.45 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $4,459.97.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No., 13; amount, $10,872.43.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,127.148.31.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager, $10,000; accountant, $5,000; teller, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies, except accountant by private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, John Lochead and Frank B. Ware; for 1909, John Lochead and Frank B. Ware.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividends were paid on those days respectively? 1st January and 1st July, at rate of 4% per annum.
16. What is the date appointed for the annual meeting? 9th February, 1909. Date of last annual meeting 11th February, 1908.
17. Special general meetings held in 1908: Dates, none.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29).

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74, south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest	28th February,	1909;	28th February,	1911.
R. J. McCormick, M.P.P., Vice-Pres., Warwick;	"	1908;	"	1910.
P. Cairns, Director, Forest;	"	1909;	"	1911.
Wm. Nimmo, Director, Ravenswood;	"	"	"	"
John McE. Shaw, Director, Forest;	"	"	"	"
Geo. Smith, V.S., Director, Arkona;	"	1908;	"	1910.
D. P. Campbell, Director, Thedford;	"	"	"	"
Thos. Sutcliffe, Director, Forest;	"	"	"	"
N. Tripp, Manager-Secretary, Forest.				

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $180,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$ c.	
1. Fully called.....	3,600	50	180,000	180,000 00	Nil.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital full called; total called, $180,000; total paid thereon	$180,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	4,948 56	
6. (*f*) Reserve fund in respect of (1)	27,650 00	
		$212,598 56
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$179,367 29	
29. Debentures issued in Canada	41,495 00	
30. Interest due and accrued	628 05	
		221,490 34
Total liabilities		$434,088 90

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Forest, Ont., held in freehold, office premises	$2,500 00	
5. (*b*) Freehold land (including buildings) other than foregoing, sold under agreement	775 00	
		$3,275 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$339,247 76	
11. (*c*) Interest due and accrued on item (9) and not included therein	15,608 25	
		354,856 01
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$28,851 70	
15. (*c*) Debts secured by public school debentures	38,464 36	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	3,222 25	
26. (*n*) Interest due and accrued on items (14), (15) and (20) and not included therein	2,062 95	
		72,601 26
E.—Cash.		
31. (*a*) On hand	$ 322 69	
32. (*b*) In bank	2,923 25	
		3,245 94
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture		110 69
Total assets		$434,088 90

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

			(Col. 4.)
	(*b*) Cash (not already shown under (i)):		
2.	(i) On hand		$1,307 38
	B.—Sums received wholly or partly on Capital Stock.		
4.	(*a*) Calls on permanent capital		153 35
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal	$27,213 77	
11.	(ii) Interest	21,644 74	
	(*b*) On other securities:		
12.	(i) Principal, municipal and school debentures	3,282 43	
			52,140 94
	(*c*) Other debts:		
14	(i) Principal, loans on stocks		5,100 00
15.	(ii) Interest included in No. 11.		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(*b*) Rents		68 50
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	$118,902 63	
27.	(*c*) Borrowed on debentures	21,495 00	
			140,397 63
	Total		$199,167 80

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$10,427 40	
	(*b*) Loaned on other securities:		
2.	(i) N.W. school debentures	24,601 10	
			$35,028 50
	B.—Expended on Stock Account.		
3.	Dividends paid on permanent stock	$9,891 56	9,891 56
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (prinicpal, $1,111.76; interest, $110.42)	$1,222 18	
19.	(*b*) Deposits: Principal, $135,095.65; interest, $6,743.42	141,839 07	
20.	(*c*) Debentures issued in Canada: Principal, $4,900.00; interest, $1,186.03	6,086 03	
			149,147 28

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees		$1,176 00	
28. (*d*) Stationery, postage, printing and advertising		148 55	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates		236 00	
32. (*h*) Registration fees and filing fee		55 00	
33. (*i*) Other management expenditure, including repairs to office building		238 97	
			$1,854 52

F.—Balance.

37. (*a*) Cash on hand	3,245 94
Totals	$199,167 89

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $6,500.00.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $41,300.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, 4%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5 1-5%; (*b*) 5⅛%.
   (ii) Not owned beneficially. All mortgages and securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $336,847.31 is on realty situate in Ontario, and $2,400.40 is realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $637,020.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager for $5,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 5th February, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Henry Barron and Geo. E. Munroe; for 1909, Henry Barron and Robt. McFarland.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively: 2nd January and 2nd July, at rate of 5½% per annum.
16. What is the date appointed for the annual meeting? 2nd Saturday in February. Date of last annual meeting? 13th February, 1909.
17. Special general meetings held in 1908: Dates, none.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Constating Instruments.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society, of Kingston, Ontario, on the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont.: March, 1908; March, 1910.
R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; March, 1908, March, 1910.
Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1907; March, 1909.
W. H. Moutray, Director, Stella, Ont.; March, 1908; March, 1910.
Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont.; March, 1907; March, 1909.

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	
Fully called.....	4,000	50	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
5. (*d*) Dividends declared in respect of (1), but not yet paid	5,399 50	
6. (*f*) Reserve fund in respect of (1)	30,000 00	
7. (*g*) Contingent fund in respect of (1)	9,000 00	
		$244,399 50
Liabilities to the Public.		
27. Deposits payable on 30 days' notice (not always enforced)	$81,026 10	
29. Debentures issued in Canada	10,000 00	
30. Interest due or accrued on (29)	200 00	
		91,226 10
Total liabilities		$335,625 60

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Kingston, Ont., held in freehold	$4,696 10	
5. (*b*) Freehold land (including buildings) other than foregoing	19,167 89	
		$23,863 99
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$236,390 96	
10. (*b*) Debts secured by mortgaged land held for sale	18,823 62	
		255,214 58
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$20,148 08	
22. (*j*) Debts secured by bonds	25,436 84	
24. (*l*) Debts secured by Society's debentures	1,166 00	
		46,750 92
E.—Cash.		
31. (*a*) Cash on hand	$ 443 71	
32. (*b*) In banks	9,160 31	
		9,601 02
F.—Assets not hereinbefore Mentioned.		
38. (*c*) Office furniture		192 09
Total assets		$335,625 60

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

	(1) Cash (not already shown under (1)):		
2.	(i) On hand	$378 05	
3.	(ii) In bank	6,258 56	
			$6,636 61

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:	
10.	(i) Principal	45,885 15
	(*b*) On other securities:	
12.	(i) Principal	10,668 55
13.	(ii) Interest or dividends	1,508 46

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	235 85

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	81,192 36
27.	(*c*) Borrowed on debentures	5,000 00

G.—Receipts from other sources.

30.	(*a*) Solicitors' charges for conveyancing	30 25
	(*b*) Real estate	824 68
	Totals	$151,981 91

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$6,942 21
	(*b*) Loaned or invested in other securities:	
2.	(i) Shareholders' stock	1,700 00
4.	(iii) Society's debentures	550 00

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	8,798 75

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $112,809.91; interest, $108.54	112,918 45
20.	(*c*) Debentures issued in Canada: Principal, $7,000; interest $440...	7,440 00

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$2,874 84
26.	(*b*) Commission or brokerage	17 48
28.	(*d*) Stationery, postage, printing and advertising	114 53
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	286 41
31.	(*g*) Travelling expenses	2 75
32.	(*h*) Registration fees	285 00
33.	(*i*) Other management expenditure	45 75
	E.—Other Expenditure, viz.:	
34.	(*a*) Advanced on real estate	377 68
35.	(*b*) Improvements and repairs	7 50
36.	(*c*) Incidentals	16 54
	F.—Balance.	
37.	(*a*) Cash on hand and in banks	9,604 02
	Totals	$151,981 91

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $5,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 4.81%; (*b*) 5.65%.
   (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation, $238,472.29 is on realty situate in Ontario, and $16,742.29 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (*i*) Mortgages owned beneficially, approximately $360,900.
11. How often are the securities held by the Corporation valued? When loan is applied for and further when necessary.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Cashier, $2,000.
   (*o*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February, 1909, in progress.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, J. H. Birkett and R. J. Hooper, Kingston; for 1909, not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 4th January, 1908, 2% and bonus of ½%; 3rd July, 2%.
16. What is the date appointed for the annual meeting? 17th March, 1909. Date of last annual meeting? 18th March, 1908.
17. Special general meetings held in 1908? Dates, none.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by Declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the corner of Union and Scrope Streets, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of eleven directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1908, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	5th February, 1908;	3rd February, 1909.
Capt. Robt. McKnight, Vice-Pres., Owen Sound;	"	"
Robert Wightman, Director, Owen Sound;	"	"
Robert Thomson, Director, Owen Sound;	"	"
John Armstrong, Director, Owen Sound;	"	"
W. H. Taylor, Director, Owen Sound;	"	"
George S. Kilbourn, Director, Owen Sound;	"	"
John McDonald, Director, Chatsworth;	"	"
Wm. Thomson, Director, Tara;	"	"
W. J. Paterson, Director, Owen Sound;	"	"
H. B. Smith, Director, Owen Sound;	"	"
Wm. P. Telford, Manager-Secretary, Owen Sound	"	"

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	
1. Fully called	4,000	50	200,000	200,000	
2. Partly called	6,000	50	300,000	60,000	
Totals	10,000		500,000	260,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares			
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00		
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $60,000; total paid thereon	60,000 00		
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	7,800 00		
5. (*e*) Unappropriated profits (balance to carry over)	993 75		
6. (*f*) Reserve fund in respect of (1) and (2)	18,500 00		
7. (*g*) Contingent fund in respect of (1) and (2)	2,404 79		
			$289,698 54
Liabilities to the Public.			
27. Deposits: Payable on 30 days' notice, $36,275.92; deposit receipts, $25.25	$36,301 17		
28. Interest on deposits due, or accrued, or capitalized	4 76		
29. Debentures in Canada	204,858 00		
30. Interest due or accrued on (29)	2,998 82		
			244,162 75
Total liabilities			$533,861 29

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows:			
2. (i) At Owen Sound, held in freehold			$5,000 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$498,872 42		
Insurance premiums and sundry mortgage charges	310 31		
11. (*c*) Interest due and accrued on item (9), not included therein	12,279 38		
			511,462 11
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured by permanent stock or shares of the Corporation	$3,272 50		
26. (*n*) Interest due and accrued on item (20) and not included therein	133 61		
			3,406 11
E.—Cash.			
31. (*a*) On hand	$288 76		
32. (*b*) In banks	13,704 31		
			13,993 07
Total assets			$533,861 29

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Total Col. 4.)
	(*b*) Cash (not already shown under (1):—	
2.	(i) On hand	$436 21
	B.—Sums received wholly or partly on Capital Stock.	
9.	Transfer fees	8 80
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal and insurance premiums	72,183 51
11.	(ii) Interest	26,649 21
	(*b*) On other securities:	
12.	(i) Principal: stock loans repaid	3,200 00
13.	(ii) Interest or dividends and interest on deposit in bank	271 31
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rent of part of office premises	238 50
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	49,177 95
27.	(*c*) Borrowed on debentures	84,626 00
	Totals	$236,791 49

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$50,843 45
	(*b*) Loaned or invested in other securities, viz.:	
2.	(i) On Company's stock	3,747 50
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	300 72
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	14,950 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank account: (Principal, $2,259.16, and interest, $138.71)	2,397 87
19.	(*b*) Deposits: Principal, $45,187.06; interest, $908.38	46,095 44
20.	(*c*) Debentures payable in Canada: Principal, $93,153.00: interest, $8,674.15	101,827 15

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$1,733 00
28.	(*d*) Stationery, postage, printing and advertising, etc.	135 40
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	547 75
32.	(*h*) Registration fees and filing fee	80 00
33.	(*i*) Other management expenditure	140 14

F.—Balance.

37.	(*a*) Cash on hand	13,993 07
	Totals	$236,791 49

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $76,676.00; issued elsewhere. No debentures are issued elsewhere.
2. Amount of other existing obligations which will mature in 1909, $25.25.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $97,125.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3%; on debentures, 4¼%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6⅛%; (*b*) 6⅛%.
   (ii) Not owned beneficially. All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all, excepting $1,000, are on realty situate in Ontario, and $1,000 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $950,000.
11. How often are the securities held by the Corperation valued? At time loan is made.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager, $10,000, and solicitor for $4,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, C. A. Fleming and A. F. Armstrong, Owen Sound, Ont.; for 1909, A. F. Armstrong and H. H. Burgess, Owen Sound.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, at rate of 6% yearly.
16. What is the date appointed for the annual meeting? First Wednesday in February. Date of last annual meeting? 5th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS COMPANY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies Act (Consol. Statutes U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1908;	February, 1909.
Henry Howitt, M. D., 1st Vice-President, Guelph;	"	"
George D. Forbes, 2nd Vice-President, Hespeler;	"	"
Charles E. Howitt, Director, Guelph;	"	"
George Shortreed, Director, Guelph;	2nd November, 1908;	"
J. E. McElderry, Man. Dir. and Sec.-Treas, Guelph;	Feby., 1908;	"

A.—Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $820,000; as more particularly set out in Schedule A hereto.

Schedule A.

Class.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock...	7,000	50	350,000	350,000	.....
2. Partly "	9,400	50	470,000	94,000	376,000
Totals.....	16,400	.....	820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $350,000; total paid thereon	$350,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $94,000; total paid thereon	94,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	9,101 53	
6. (*f*) Reserve fund in respect of (1) and (2)	242,000 00	
		$712,861 53
Liabilities to the Public.		
27. Deposits payable on 30 and 60 days' notice	$573,358 04	
28. Interest on deposits, due or accrued or capitalized	8,077 28	
29. Debentures issued in Canada	964,643 62	
30. Interest due and accrued on (29)	19,602 35	
31. Debentures issued elsewhere than in Canada	37,716 63	
32. Interest due and accrued on (31)	671 41	
		1,604,069 33
Total liabilities		$2,316,930 86

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises at Guelph, Ont., (held in freehold)		$20,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest		1,957,193 01
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by Society	$78,594 96	
15. (*c*) Public School debentures owned by Society	4,632 08	
16. (*d*) Debts secured by Loan Corporation debentures	5,850 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,252 25	
26. (*n*) Interest due or accrued on items (14 to 20) and not included therein	1,300 54	
		95,629 83
E.—Cash.		
31. (*a*) On hand	$12,161 95	
31. (*b*) In bank, Guelph, Ont.	224,528 34	
In bank, London, England	7,183 25	
		243,873 54
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Rents accrued		234 48
Total assets		$2,316,930 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
2.	(i) On hand	$9,109 59	
	(ii) In bank	54,303 88	
			$63,413 47

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$552,621 90	
11.	(ii) Interest		
	(*b*) On other securities:		
12.	(i) Principal	9,489 19	
13.	(ii) Interest or dividends	3,942 66	
			566,053 75

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents of portion of office building	906 25

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$950,769 88	
27.	(*c*) Borrowed on debentures, currency	439,381 39	
28.	(*d*) Borrowed on debentures, sterling	37,716 63	
			1,427,867 90

G.—Receipts from other sources, viz.:

30.	(*a*) Interest on bank deposit, etc. (including $18.93 accrued)	$6,079 63	
	(*b*) Exchange, collection charges, etc.	400 01	
			6,479 64
	Total		$2,064,721 01

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$441,069 16	
	(*b*) Loaned or invested on other securities:		
2.	(i) On Loan Corporation's debentures	2,000 00	
3.	(ii) On Loan Corporation's permanent stock	400 00	
			$443,469 16

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$35,520 00	35,520 00

CASH ACCOUNT.—Continued.

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

	(Col. 1.)	(Total Col. 4.)
19. (*b*) Deposits: principal, $927,906.92; interest, $16,610.70	$944,517 62	
20. (*c*) Debentures issued in Canada: principal, $337,032.30; interest, $36,300.19	373,332 49	
21. (*d*) Debentures issued elsewhere: principal, none; interest, $123.36	123 36	
		$1,317,973 47

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$13,667 06	
26. (*b*) Commission and land valuation	3,115 66	
28. (*d*) Stationery, postage, printing and advertising	1,657 05	
29. (*e*) Law costs	113 69	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,401 51	
31. (*g*) Travelling expenses	1,192 70	
32. (*h*) Registration fees and other Government fees	294 00	
33. (*i*) Other management expenditure	563 94	
Steel fittings for vault	750 00	
		22,755 61

E.—Other Expenditure, viz.:

34. (*a*) Taxes, insurance and repairs on portion of office building leased	$1,076 85	
36. (*c*) Exchange on sterling debentures	52 38	
		1,129 23

F.—Balance.

37. (*a*) Cash on hand and in bank	243,873 54
Totals	$2,064,721 01

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $303,095.86, including overdue debentures; issued elsewhere, none maturing in 1909.
2. Amount of other existing obligations which will mature in 1909, other than deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $504,252.98, including those payable on demand.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 2.87%; on debentures, 4.216%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.80%; (*b*) 3.78%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $715,792.86 is on realty situate in Ontario, and $1,241,400.15 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $294.80.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 10; amount, $14,622.50.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $4,345,566.00.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? The mortgages are inspected annually.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Managing director, $10,000; other officers, $14,000; the solicitors are also under bond.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company, with one exception.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Berlin; for 1909, J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Berlin.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively: 2nd January and 2nd July, 8% per annum.
16. What is the date appointed for the annual meeting? 17th February, 1909. Date of last annual meeting? 19th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

Constating Instruments.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U.C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D.), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D.), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D.), repealed sec. 6 of 56 V. c. 85 (D.), and provided for the registration and cancellation of debenture stock.

Annual Statement

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows: All are elected at annual meeting, first Monday in March each year:

Alexander Turner, President, Hamilton.
George Rutherford, Vice-President, Hamilton.
Hon. William Gibson, Director, Beamsville.
J. T. Glassco, Director, Hamilton.
Joseph J. Greene, Director, Hamilton.
George Hope, Director, Hamilton.
C. Ferrie, Manager and Secretary, Hamilton.

A.—Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000	.....
2. Partly called	5,000	100	500,000	100,000	400,000
Totals	15,000	.....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. **Capital and Liabilities.**

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital, fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*)	Ordinary joint stock capital, 20 per cent. called; total called, $100,000; total paid thereon	100,000 00	
4. (*d*)	Dividends declared in respect of (1), (2), but not yet paid	33,000 00	
6. (*f*)	Reserve fund in respect of (1), (2)	575,000 00	
7. (*g*)	Contingent fund in respect of (1), (2)	18,453 78	
			$1,726,453 78

Liabilities to the Public.

27.	Deposits payable on 30 days' notice	$603,663 38	
28.	Interest on deposits due, accrued or capitalized, $20,820.08		
29.	Debentures issued in Canada	554,374 86	
30.	Interest due and accrued on (29)	9,239 55	
31.	Debentures issued elsewhere than in Canada	681,284 26	
32.	Interest due and accrued on (31)	4,541 90	
35.	Debenture stock issued elsewhere than in Canada	372,786 66	
36.	Interest due and accrued on (35)	2,485 25	
39.	Dues on loans in process of completion or to pay assumed mortgages	15,173 08	
			2,243,578 94
	Total liabilities		$3,970,002 72

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows:		
2.	(i) At Hamilton, Ont., held in freehold	$80,000 00	
3.	(ii) At Brandon, Man., held in freehold	12,000 00	
			$92,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$3,545,595 40	
10. (*b*)	Debts secured by mortgaged land held for sale	7,160 00	
			3,552,755 40

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal bonds or debentures owned by Society	$103,269 85	
15. (*c*)	Public school debentures owned by Society	2,872 60	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	8,566 30	
22. (*j*)	Debts secured by Life Assurance Company stock	2,283 75	
24. (*l*)	Debts secured by chartered banks and Loan Company stock	10,781 45	
			127,773 95

E.—Cash.

31. (*a*)	On hand	$3,911 25	
33.	(i) In bank (England)	2,362 91	
34.	(ii) In banks (Canada)	191,199 21	
			197,473 37
	Total assets		$3,970,002 72

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		Total (Col. 4).
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$ 3,501 84
3.	(ii) In bank	223,792 27
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	456,873 70
11.	(ii) Interest	234,317 41
	(*b*) On debentures:	
12.	(i) Principal (debentures)	5,689 31
13.	(ii) Interest (debentures)	3,870 43
15.	(iii) Interest received from banks, etc.	7,155 72
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents, head office building	3,775 45
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	686,822 66
27.	(*c*) Borrowed on debentures	205,053 94
28.	(*d*) Borrowed on debenture stock	6,569 99
	G.—Receipts from other sources, viz.:	
30.	(*a*) Sundry accounts	56,298 12
	Totals	$1,893,720 84

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1.	(*a*) Loaned on mortgages of realty	$519,363 88
	(*b*) Loaned or invested in other securities, viz.:	
3.	(ii) Loaned on Society's stock	5,320 70
4.	(iv) Municipal debentures bought	22,366 75
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	66,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $681,456.09; interest, $444.52	681,900 61
20.	(*c*) Debentures issued in Canada: Principal, $189,717.50; interest, $23,295.24	204,012 74
21.	(*d*) Debentures issued elsewhere: Principal, $51,099.99; interest, $26,854.61	77,954 60
23.	(*f*) Debenture stock issued elsewhere: Principal, $8,516.66; interest, $14,989.18	23,505 84
24.	(*g*) General interest	1,328 78

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees, $10,799.43; directors' fees, $3,500	$14,299 43
26. (*b*) Commission or brokerage	4,729 42
28. (*d*) Stationery, postage, printing and advertising	1,275 79
30. (*f*) Taxes, Government and business	1,449 68
31. (*g*) Travelling expenses, inspection of land and Inspectors' salaries...	5,442 90
32. (*h*) Registration fees	215 00
E.—Other Expenditure, viz.:	
34. (*a*) Manitoba branch expenses	5,861 78
35. (*b*) Debenture expenses	2,512 80
36. (*c*) Sundry accounts	58,706 77
F.—Balance.	
37. (*a*) Cash on hand and in banks	197,473 37
Totals	$1,893,729 84

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $207,381.86; issued elsewhere, $130,669.99.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $340,873.97.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.54%; on debentures, 3.98%; on debenture stock, 4%.
   Average rate on all mortgage investments outstanding at 31st December, 1908, 6.55%.
5. Average rate of interest per annum received by the Corporation on investments made during 1908: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.87%; (*b*) 5.31%.
   (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation, $2,066,639.35 is on realty situate in Ontario, and $1,613,899.00 is realty situate elsewhere, $3,680,529.35.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $571.78.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 13; amount, $13,345.91.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortages owned beneficially, $9,096,995.00.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: All from $5,000 down.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908. Audited monthly.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Ralph E. Young, Toronto, R. L. Gunn, Hamilton; for 1909, not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6% per annum.
16. What is the date appointed for the annual meeting? First Monday in March. Date of last annual meeting 2nd March, 1908.
17. Special general meetings held in 1908: Dates, none.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

Constating Instruments.

This Company was, under the provisions of the Loan and Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with the Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII. (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd of September, 1875 (Decl. Book I, p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of the Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edw. VII., Chapter 130; see also Special Act of Dominion of Canada, 6 Edward VII. (1906), c. 110 (D).

Annual Statement

Of the condition and affairs of the Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.,

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John W. Little, President, London;	February, 1908;	February, 1909.
T. G. Meredith, K.C., 1st Vice-President, London;	"	"
Robert Fox, 2nd Vice-President, London;	"	"
F. E. Leonard, Director, London;	"	"
John Labatt, Director, London;	"	"
F. R. Eccles, M.D., Director, London;	"	"
A. T. McMahen, Director, London;	"	"
Wm. Saunders, C.M.G., Director, Ottawa;	"	"

Hume Cronyn, Director and Manager, London.

A. Permanent capital stock: Total amount authorized, $5,000,000 (6 Edward VII. c. 130); total amount subscribed, $3,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue o Building Society Acts.

	Description	Total amount issued and subsisting at 31st December, 1908			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
		No. of shares.	Par value.	——		
			$	$	$	$
1.	Fully called stock.....	30,000	50	1,500,000	1,500,000	
2.	Partly called stock.....	40.000	50	2,000,000	400,000	1.600,000
	Totals	70,000	.....	3,500,000	1,900,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $1,500,000; total paid thereon	$1,500,000 00	
2.	(*b*) Ordinary joint stock capital, 20 per cent. called; total called, $400,000; total paid thereon	400,000 00	
4.	(*d*) Dividend declared in respect of (1), (2), but not yet paid	85,500 00	
5.	(*e*) Unappropriated profits in respect of (1), (2)	35,223 71	
6.	(*f*) Reserve fund in respect of (1), (2)	1,725,000 00	
			$3.745.723 71

Liabilities to the Public.

27.	Deposits payable on 30, 60 or 90 days' notice	$2,088.042 19	
28.	Interest on deposits capitalized or paid in 1908, $59,788.32.		
29.	Debentures payable in Canada	3,037,577 11	
30.	Interest due and accrued on (29)	50,149 48	
31.	Debentures payable elsewhere than in Canada	2,717,017 54	
32.	Interest due and accrued on (31)	17,823 90	
			7,910,610 22
	Total liabilities		$11,656,333 93

Cr.

Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
2	(i) At 440-442 Richmond Street, London, Ont., held in freehold	$15,000 00	$15,000 00

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, $42,593.10	$9,808,862 74	$9,808,862 74

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal bonds or debentures owned by Company	$586,045 00	
15. (*c*)	Public school debentures owned by Company	312,534 00	
16. (*d*)	Bonds of other Corporations owned by Company	183,174 00	
19. (*g*)	Debts secured by Municipal bonds or debentures	100,211 00	
22. (*j*)	Debts secured by Life Insurance Policies	12,923 00	
23. (*k*)	Debts secured by bank stocks	8,131 00	
			1,203,018 00

E.—Cash.

31. (*a*)	On hand	$ 8,114 43	
32. (*b*)	In bank as follows:—		
33	(i) In England	19,289 75	
34	(ii) In Canada	418,674 01	
			446,078 19

F.—Assets not Hereinbefore Mentioned.

37. (*a*)	Permanent stock of other Corporations fully paid up	$183,375 00	183,375 00
	Total assets		$11,656,333 93

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Col. 4.)
1. (*a*)	Cash (not already shown under (1):—		
2.	(i) On hand	$ 5,889 43	
3.	(ii) In bank	435,971 03	
			$441,860 46

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10	(i) Principal	$1,411,309 27	
11.	(ii) Interest	528,303 82	
	(*b*) On other securities:—		
12.	(i) Principal	317,350 39	
13.	(ii) Interest or dividends	60,651 12	
14.	Retained to pay assumed mortgages	12,830 50	
			2,330,445 10

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17	(*h*) Rents		450 00

CASH ACCOUNT.—Continued.

F.—Borrowed Money.

		(Col. 1.)	(Col. 4.)
26.	(*b*) Borrowed by taking deposits	$3,500,615 04	
27.	(*c*) Borrowed on debentures	1,367,638 32	
			$4,868,253 36

G.—Receipts from other sources.

30.	(*a*) Interest on bank deposits	$12,780 95	
			12,780 95
	Totals		$7,653,789 87

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty (including assumed mortgages, $30,649.77)	$1,502,861 39	
	(*b*) Loaned or invested in other securities:—		
2.	(i) Loaned on Life Insurance Policies	462 92	
3.	(ii) Loaned on debentures	215,225 81	
4.	(iii) Loaned on bank stocks	66,900 00	
5.	(iv) Debentures purchased	356,841 76	
			$2,142,291 88

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$171,000.00	171,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $3,432,942.42; interest, $1,107.01	$3,434,049 43	
20.	(*c*) Debentures payable in Canada: Principal, $1,095,182.25; interest, $128,147.99	1,223,330 24	
21.	(*d*) Debentures payable elsewhere: Principal, $59,249.98; interest, $94,098.75	153,348 73	
			4,810,728 40

D.—Management Expenses (other than foregoing).

25	(*a*) Salaries, wages and fees	$35,661 35	
26.	(*b*) Commission or brokerage	21,842 50	
27.	(*c*) Insurance and guarantee premiums	1,008 01	
28.	(*d*) Stationery, postage, printing and advertising	5,047 39	
29	(*e*) Law costs	837 75	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	4,370 86	
31.	(*g*) Travelling expenses	3,893 49	
32.	(*h*) Registration fees	305 50	
33.	(*i*) Other management expenditure	724 55	
			73,691 40

E.—Other Expenditures, viz.:—

34	(*a*) Alterations and improvements in Company's buildings	$10,000 00	10,000 00

F.—Balance.

37	(*a*) Cash on hand and in banks	446,078 19
	Totals	$7,653,789 87

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Payable in Canada, $1,339,313.00 (including $40,224.00 overdue and not presented for payment); payable elsewhere, $325,373.16.
2. Amount of other existing obligations which will mature in 1909, exclusive of deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $1,897,080.48.
4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, 3 per cent.; on debentures, 4.022 per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.526 per cent; (*b*) 4.806 per cent.
   (ii) Not owned beneficially: (*a*) nil, (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $9,659,543.84 is on realty situate in Ontario, and $191,912.00 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 13; amount, $38,381.10.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $20,489,156.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums, respectively. Manager, $10,000; and other officers, $71,000. $81,000 in all.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1908.
14. Names and addresses of the auditors, respectively, for 1908, and for 1909 (if appointed: For 1908, M. H. Rowland, and F. G. Jewell, London, Ont. For 1909,
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days, respectively? 2nd January, 4½ per cent., and 2nd July, 4½ per cent.—9 per cent. per annum.
16. What is the date appointed for the annual meeting? 10th February, 1909. Date of last annual meeting? 12th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia, Ont.;	January, 1908;	January, 1910.
W. G. Willoughby, 2nd Vice-Pres., Walnut, Ont.;	" 1908;	" 1910.
William McDonald, Director, Brigden, Ont.;	May, 1908;	" 1909.
Malcolm McGugan, Director, Strathroy, Ont.;	January, 1907;	" 1909.
Joseph Hall, Director, Birnam, Ont.;	" 1907;	" 1909.
Peter Grant, Director, Avonroy, Ont.;	" 1908;	" 1910.
Byron Stephens, Director, Brigden, Ont.;	November, 1907;	" 1909.
William Armstrong, Director, Wyoming, Ont.;	January, 1908;	" 1910.
John McFarlane, Director, Mandaumin, Ont.;	" 1908;	" 1910.
Donald Sutherland, Director, Forest;	November, 1908;	" 1909.
D. N. Sinclair, Manager-Secretary, Sarnia, Ont.		

A. Permanent capital stock: Total amount authorized, $1,000,000;* total amount subscribed, $511,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock.....	10,220	50	511,000	507,525 43	3,474 57

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

*Increased to $1,000,000. Order in Council (Ont.) bearing date 6th March, 1907.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock fully called; total called, $511,000; total paid thereon	$507,525 43	
4. (*d*) Dividends declared in respect of (1), but not yet paid	16,454 62	
6. (*f*) Reserve fund in respect of (1)	171,091 40	
		$695,071 45
Liabilities to the Public.		
27. Deposits payable on notice*	$550,513 51	
28. Interest on deposits, due or accrued or capitalized	17,340 20	
29. Debentures issued in Canada	353,463 21	
30. Interest due and accrued on (29)	6,826 61	
		928,143 53
Total liabilities		$1,623,214 98

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,468,007 55	
11. (*c*) Interest due or accrued on item (9) and not included therein	1,571 49	
		$1,469,579 04
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$74,336 75	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	21,727 79	
		96,064 54
E.—Cash.		
31. (*a*) On hand	$13,449 88	
33. (*b*) In bank	43,621 52	
		57,071 40
F.—Assets not hereinbefore mentioned.		
39. (*a*) Office furniture		500 00
Total assets		$1,623,214 98

*Deposit accounts, not exceeding $50, may be withdrawn at call; not exceeding $500, subject to fifteen days' notice; not exceeding $1,000, thirty days' notice; each succeeding $2,000 will require an extra fifteen days' notice.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its On Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)	Total (Col. 4).
2.	(i) On hand	$2,869 68	
3.	(ii) In bank	15,952 95	
			$18,822 63

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Call on joint stock permanent capital		2,069 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$143,776 89	
11.	(ii) Interest	71,467 97	
	(*b*) On other securities:		
12.	(i) Principal	31,035 88	
13.	(ii) Interest or dividends	4,639 86	
			250,920 60

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$713,025 27	
27.	(*c*) Borrowed on debentures	147,276 92	
			860,302 19

G.—Receipts from other sources.

30.	(*a*) General interest (on bank balances)	345 79
	Totals	$1,132,460 21

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col.4).
1.	(*a*) Loaned on mortgages of realty	$164,104 46	
	Loaned or invested in other securities, viz.:		
2.	(i) Municipal debentures	29,484 65	
3.	(ii) Permanent stock	7,055 59	
			$200,644 70

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$32,714 76	
			32,714 76

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.):

18.	(*a*) Bank account (principal and interest)	$15 92	
19.	(*b*) Deposits: Principal, $690,666.76; interest, $252.99...	690,919 75	
20.	(*c*) Debentures issued in Canada: Principal, $131,181.12; interest, $13,643.02	144,824 14	
			835,759 81

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

	(Col. 1.)	(Total Col. 4.)
25. (*a*) Salaries, wages and fees	$3,885 75	
26. (*b*) Commission or brokerage	57 00	
28. (*c*) Stationery, postage, printing and advertising	461 72	
29. (*e*) Law costs	4 50	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates.	1,663 37	
31. (*g*) Travelling expenses	67 20	
32. (*h*) Registration fee	130 00	
		$6,269 54

F.—Balance.

37. (*a*) Cash on hand and in bank	57,071 40
Total	$1,132,460 21

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $157,053 38. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, estimated, $175,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.26%; on debentures, 4.06%; on debenture stock.
5. Average rate of interest per annum received by the Corporation during 1908:
   (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.30%; (*b*) 4.60%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 3; amount, $3,341.47.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $2,400,000, estimated.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Manager, $12,000; Accountant, $6,000; Assistant, $3,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed):
    For 1908: H. Ingram, Sarnia, and A. B. Telfer, Sarnia.
    For 1909: H. Ingram and A. B. Telfer.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6½ per cent. per annum.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? 6th February, 1908.
17. Special general meetings held in 1908? Dates, none.

*THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, 9 Vict. c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880, to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December 1908, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence, Ontario;	1st. Jan., 1908;	1st Jan., 1910.
Norman Gurd, Vice-President, Sarnia, Ontario;	"	"
Fred A. Johnston, Director, Moore, Ontario;	"	"
David Milne, Director, Sarnia, Ontario;	"	"
F. F. Pardee, M.P., Director, Sarnia, Ontario;	" 1909;	" 1911.
Chas. MacKenzie, Director, Sarnia, Ontario;	"	"
Robert MacKenzie, Director, Sarnia, Ontario;	"	"
Thomas Boulton, Director, Moore, Ontario	"	"
J. H. Kittermaster, Manager, Sarnia, Ontario.		

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $789,750, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares	Par value of shares.			
		$	$	$	....
1. Fully called.....	15,795	50	789,750	789,750	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

*The assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council, assenting to Agreement, bears date 4th January, 1907.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $789,750; total paid thereon	$789,750 00		
4. (*d*) Dividends declared in respect of (1)	31,590 00		
6. (*f*) Reserve fund in respect of (1)	543,000 00		
7. (*g*) Contingent fund in respect of (1)	13,900 90		
		$1,378,240 90	
Liabilities to the Public.			
27. Deposits: Payable on 30 days' notice	$661,327 53		
28. Interest on deposits due, or accrued or capitalized	21,660 10		
29. Debentures issued in Canada	415,319 80		
30. Interest due and accrued on (29)	8,242 56		
		1,106,549 99	
Total liabilities		$2,484,790 89	

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office Premises situate as follows:			
2. (i) At Town of Sarnia; held in freehold		$4,500 00	
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,273,773 51		
10. (*b*) Debts secured by mortgaged land held for sale	19,436 07		
		2,293,209 58	
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures	$88,965 23		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	54,372 83		
		143,338 06	
E.—Cash.			
31. (*a*) On hand and in bank		43,743 25	
Total assets		$2,484,790 89	

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1907.		
(*b*) Cash not already shown under (1)):—		
2. (i) On hand		$17,417 52

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$211,635 40	
11.	(ii) Interest	118,197 32	
	(*b*) On other securities:—		
12.	(i) Principal	32,363 54	
13.	(ii) Interest or dividends	7,663 76	
			$369,860 02

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$726,166 97	
27.	(*c*) Borrowed on debentures	194,102 61	
			920,269 58

G.—Receipts from other sources, viz.:

30.	(*a*) General interest	1,185 63
	Totals	$1,308,732 75

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$137,593 28	
	(*b*) Loaned or invested in other securities:—		
3.	(ii) Municipal debentures	25,131 48	
5.	(iv) Shareholders' stock	19,240 00	
7.	(*c*) Insurances or taxes advanced on property mortgaged to Corporation	1,724 75	
			$183,689 51

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$63,180 00	
			63,180 00

C.—Borrowed Money (other than foregoing) or interest thereon paid.

18.	(*a*) Bank account (principal and interest)	$49,451 45	
19.	(*b*) Deposits: Principal, $762,559.60; interest, $291.05...	762,850 65	
20.	(*c*) Debentures issued in Canada: Principal, $210,458.97; interest, $16,813.95	227,272 92	
			1,039,575 02

CASH ACCOUNT.—Continued.

	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$7,048 87	
26.	(*b*) Commission	89 75	
28.	(*d*) Stationery, postage, printing and advertising	544 37	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	911 34	
31.	(*g*) Travelling expenses	19 25	
32.	(*h*) Registration fees	175 00	
33.	(*i*) Sundries	567 06	
			$9,355 64
	E.—Other Expenditures, viz.:		
	General interest	$779 33	
			$779 33
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		12,153 25
	Totals		$1,308,732 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $157,035.01. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, estimated, $350,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3%; on debentures, 4%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908:
   (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5¼%; (*b*) 5%.
   (ii) Not owned beneficially, all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $2,090,845.00 is on realty situate in Ontario, and $182,920.42 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, all owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 3; amount, $6,263.61.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $3,410,660.00.
    (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. Manager, $10,000; Accountant, $5,000; Cashier, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee company.
13. Date when the accounts of the Corporation were last audited? Daily audit.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: T. W. Nesbit and F. C. Watson. For 1909: T. W. Nesbit and F. C. Watson.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, at 8 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 4th Wednesday in January. Date of last Annual Meeting? 27th January, 1909.
17. Special general meetings held in 1908? Dates, none.

THE LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Constating Instrument

Incorporated under the Building Societies Acts, Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 47 James Street South, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Hon. Thomas Bain, President, Dundas;	3rd February, 1908;	1st February, 1909.
C. S. Scott, Vice-President, Hamilton;	"	"
Samuel Barker, M.P., Director, Hamilton;	"	"
Matthew Leggat, Director, Hamilton;	"	"
Charles Mills, Director, Hamilton;	"	"
S. F. Lazier, K.C., Hamilton;	"	"
C. W. Cartwright, Treasurer, Hamilton.		

A.—Permanent capital stock: Total amount authorized, $700,000; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	
Fully paid.....	7,000	100	700,000	700,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $700,000; total paid thereon	$700,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	21,000 00	
5. (*e*) Unappropriated profits in respect of (1)	1,456 06	
6. (*f*) Reserve fund in respect of (1)	390,000 00	
		$1,112,456 06
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$544,222 50	
28. Interest on deposits, due or accrued or capitalized	39 11	
29. Debentures issued in Canada	592,110 56	
30. Interest due and accrued on (29)	8,357 83	
31. Debentures issued elsewhere than in Canada	308,971 43	
32. Interest due and accrued on (31)	1,724 87	
40. Other liabilities to the public, viz.:		
41. (*a*) Directors, auditors, valuators, etc.	2,104 88	
		1,457,531 18
Total liabilities		$2,569,987 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows: At Hamilton, held in freehold	$77,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	2,450 00	
		$79,450 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than 10) secured by mortgages of land	$2,184,978 82	
10. (*b*) Debts secured by mortgaged land held for sale	5,140 00	
		2,190,118 82
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$71,038 66	
15. (*c*) Debts secured by public school debentures	3,360 00	
		74,398 66
E.—Cash.		
31. (*a*) On hand	$ 2,280 77	
32. (*b*) In banks	126,516 65	
		128,797 42
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Bonds of Hamilton Gas Light Co.		20,419 18
Total assets owned beneficially (carried forward)		$2,493,184 08

BALANCE SHEET.—Continued.

II.—Assets not Owned Beneficially.

49.	Securities other than mortgages, principal	$75,365 00	
50.	Interest due and accrued	1,438 16	
			$76,803 16
	Total of assets 1 and 11		$2,569,987 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Total Col. 4.)
1.	(a) Cash (not already shown under (1)):	
2.	(i) On hand	$1,167 71
3.	(ii) In bank	24,852 16

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:	
10.	(i) Principal	
11.	(ii) Interest	
	(b) On other securities:	504,367 06
12.	(i) Principal	
13.	(ii) Interest or dividends	

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	975,906 28
27.	(c) Borrowed on debentures	80,761 55

G.—Receipts from other sources.

30.	(a) Bank interest	1,062 16
	(c) Sundries	198 21
	Totals	$1,588,315 13

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty and other securities	$201,351 98	$201,351 98

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	42,000 00	42,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $943,382 41; interest, $693.58	$944,075 99	
20.	(c) Debentures issued in Canada: Principal, $114,090; interest, $25,500.60	139,590 60	
21.	(d) Debentures issued elsewhere: Principal, $30,976.33; interest, $12,484.13	43,460 46	
			$1,127,127 05

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

	(Col. 1.)	(Total Col. 4.)
25. (*a*) Salaries, wages and fees	$11,575 25	
26. (*b*) Commission or brokerage	742 51	
28. (*d*) Stationery, postage, printing and advertising	1,700 73	
29. (*e*) Law costs	20 85	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,353 17	
31. (*g*) Travelling expenses	4,602 05	
32. (*h*) Registration fees	1,270 00	
		$21,264 56

E.—Other Expenditure, viz.:

34. (*a*) Debenture expenses	$ 1,076 55
36. (*c*) Office building	66,697 57

F.—Balance.

37. (*a*) Cash on hand and in banks	128,797 42
Total	$1,588,315 13

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $213,985.00; issued elsewhere, $90,263.66.
2. Amount of other existing obligations which will mature in 1909, $544,222.50.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. Approximately $300,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.590%; on debentures, 4.060%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.475%; (*b*) 4.34%.
   (ii) Not owned beneficially: (*a*) none; (*b*) 6.22%.
6. Of the mortgages owned beneficially by the Corporation $898,680.12 is on realty situate in Ontario, and $1,292,298.70 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 5; amount, $7,140.13.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,512,902.
11. How often are the securities held by the Corporation valued? Yearly or oftener.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager, $10,000; accountant and teller, $5,000 each; ledger keeper and inspectors, $2,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Ralph E. Young and G. E. F. Smith; for 1909, Ralph E. Young and G. E. F. Smith.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3% each.
16. What is the date appointed for the annual meeting? 1st Monday in February. Date of last annual meeting? 3rd February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.*

Head Office, London, Ontario.

Incorporated under the Bulding Societies Act, (Consol. Stat. U. C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the horrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st of December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 434 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London;	13th Feb'y, 1908;	11th Feb'y, 1909.
George G. McCormick, 1st Vice-Pres., London	"	"
A. Parfitt, 2nd Vice-Pres., London	"	"
Thomas Kent, Director, London	"	"
Thomas Baker, Director, London,	"	"
M. J. Kent, Manager-Secretary, London;	May, 1877.	

A. Permanent capital stock: Total amount authorized, **$1,000,000; total amount subscribed, $707,700.00, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon	Total amount unpaid.
	No. of shares.	Par value.			
		$	$	$	$
1. Fully called stock.....	13,972	50	698,600	698,600 00	
2. Instalment stock (payable by fixed periodical payments, and still in process of payment).....	182	50	9,100	36 58	9,063 42
Total.....	14,154		707,700	698,636 58	9,063 42

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

*Name changed by Order-in-Council (Ontaro) dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

**Order-in-Council (Ontario) dated 5th December, 1906, increased the authorized Capital Stock to $1,000,000.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $698,600.00; total paid thereon	$698,600 00	
4. (*d*) Dividends declared in respect of (1) and (8)	20,957 54	
5. (*e*) Unappropriated profits in respect of (1) and (8)	1,456 72	
6. (*f*) Reserve fund in respect of (1) and (8)	151,000 00	
8. (*h*) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, $9,100.00, on which has been paid	36 58	
		$872,050 84
Liabilities to the Public.		
27. Deposits payable on 30 to 90 days' notice and upwards	$414,561 58	
29. Debentures issued in Canada	258,363 82	
30. Interest due and accrued on (29)	5,450 35	
31. Debentures issued elsewhere than in Canada	362,931 67	
32. Interest due and accrued on (31)	2,566 82	
40. Other liabilities to the public, viz.:		
41. (*a*) Rents accrued on leased premises	324 00	
		1,044,198 24
Total liabilities		$1,916,249 08

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office Premises situate as follows:		
2 (i) At London, Ont., held in freehold		39,500 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,552,378 00	
10. (*b*) Debts secured by mortgaged land held for sale	8,592 00	
		1,560,970 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$7,872 00	
16. (*d*) Debts secured by Loan Corporation debentures	9,420 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	69,420 00	
22. (*j*) Debts secured by other stocks	35,902 00	
		122,614 00
D.—Unsecured Debts.		
27. (*a*) Rents owing accrued		224 20
E.—Cash.		
32. (*b*) In banks	61,668 80	
31. (*a*) On hand	$742 08	
		62,410 88
F.—Assets not hereinbefore mentioned.		
37. (*a*) Loan companies' stock		130,530 00
40. (*d*) Sundries, office furniture, etc., not estimated.		
Total assets		$1,916,249 08

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Total Col. 4).
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$2,008 63
3.	(ii) In bank	67,036 83
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on joint stock capital	1,368 26
5.	(*b*) Premiums on (4)	250 00
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) Mortgages of realty:	
10.	(i) Principal	194,484 35
11.	(ii) Interest	97,407 16
	(*b*) On other securities: Included in 10 and 11.	
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	3,959 84
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	1,241,393 96
27.	(*c*) Borrowed on debentures	130,553 25
	G.—Receipts from other sources.	
30.	(*a*) Sundry Cash items	124 09
	(*b*) Coupons on bonds	24 31
	Totals	$1,738,610 68

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4)
1.	(*a*) Loaned on mortgages of realty	$222,373 84
	(*b*) Loaned or invested in other securities. Included in (1)	
7.	(*d*) Incumbrances on realty paid off (taxes on Company's building)	808 83
	B.—Expended on stock Account.	
8.	Dividends paid on permanent stock	20,936 38
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank Account (Principal and Interest)	20,192 12
19.	(*b*) Deposits: Principal, $1,301,816.17; Interest, $14,162.88	1,315,979 05
20.	(*c*) Debentures issued in Canada: Principal, $35,291.36; Interest, $11,103.35	46,394 71
21.	(*d*) Debentures issued elsewhere: Principal, $16,546.60; Interest, $16,476.10	33,022 70

CASH ACCOUNT.—Continued.

		(Total Col. 4.)
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$7,272 82
26.	(*b*) Commission or brokerage	5,215 19
28.	(*d*) Stationery, postage, printing and advertising	532 12
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,601 66
31.	(*g*) Travelling expenses	37 75
32.	(*h*) Registration fees	132 00
33.	(*i*) Other management expenditure	420 55
	E.—Other Expenditures, viz.:	
34.	(*a*) Interest	408 72
35.	(*b*) Insurance and repairs to Company's building	871 36
	F.—Balance.	
37.	(*b*) Cash on hand and in banks	62,410 88
	Totals	$1,738,610 68

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of Debentures maturing in 1909: Issued in Canada, $53,329.27. Issued elsewhere, $122,396.67.
2. Amount of other existing obligations which will mature in 1909, none. Save deposits and rent.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, estimated, $275,000.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.525%; on debentures, 4½%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (b) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.822%; (*b*) 5.822%.
   (ii) Not owned beneficially; (*a*) Nil.; (*b*) Nil.
6. Of the mortgages owned beneficially by the Corporation, $1,551,616.00, is on realty situate in Ontario, and $762.00, is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil..
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz:
   (i) Owned beneficially, No. 25. Amount, $34,035.59:
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,218,588.00:
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Land when loan is made and mortgages yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager, $10,000; teller, $10,000; and other officers, $6,000; in all $26,000. (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, C. W. A. Woodburne and H. C. Screaton; for 1909, Not yet appointed.
15. What were the dividends days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively; 2nd July, 1908, 3% for last half of year, dividend made payable, 2nd January, 1909 3%.
16. What is the date appointed for the Annual Meeting? 2nd Thursday in February. Date of last Annual Meeting? 13th February, 1908.
17. Special General Meetings held in 1908: Dates, none.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V. c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.;

1872. 35 V. c. 108 (D).
1873. 36 V. c. 107 (D).
1876. 39 V. c. 60 (D).
1879. 42 V. c. 75 (D).
1889. 52 V. c. 93 (D).
1891. 54-5 V. c. 114 (D).

For the lending powers of the Company see 27 V. (1863) c. 50 (Province of Canada), secs. 3 and 4; 35 V. (1872) c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873) c. 107 (D), sec. 8; 36 V. (1873) c. 107 (D), sec. 9 and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873) c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V. c. 117.

For the borrowing powers of the Company see 27 V. (1863) c. 50 Province of Canada), s. 5, as amended by 36 V. (1873) c. 107, (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V. c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

Annual Statement

Of the condition and affairs of The London and Canadian Loan and Agency Company (Limited), of Toronto, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Bay Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1908, were as follows, together with their respective terms of office:

Thomas Long, President, Toronto; 19th February, 1908; 17th February, 1909.
Casimir S. Gzowski, Vice-President, Toronto; 19th February, 1908; 17th February, 1909.
Rt. Hon. Lord Strathcona and Mount Royal, Director, Montreal; 19th February, 1908; 17th February, 1909.
Barlow Cumberland, Director, Toronto; 19th February, 1908; 17th February, 1909.
A. H. Campbell, Jr., Director, Toronto; 19th February, 1908; 17th February, 1909.
David B. Hanna, Director, Toronto; 19th February, 1908; 17th February, 1909.
Charles C. Dalton, Director, Toronto; 19th February, 1908; 17th February, 1909.
Goldwin Larratt Smith, Director, Toronto; 19th February, 1907; 17th February, 1909.
Vernon B. Wadsworth, Manager, Toronto.
William Wedd, Jr., Secretary, Toronto.

A.—Permanent Capital Stock: total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Capital Companies' Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, $50,000: amount paid thereon, $50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	
Fully called.....	20,000	50	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called: total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*)	Dividends declared in respect of (1)	30,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	3,583 05	
6. (*f*)	Reserve fund in respect of (1)	285,000 00	
7 (*g*)	Contingent fund in respect of (1)	21,863 01	
			$1,340,446 06

Liabilities to the Public.

27.	Special deposits payable on demand	$ 1,050 00	
29.	Debentures issued in Canada	24,700 00	
30.	Interest due or accrued on (29)	473 64	
31.	Debentures issued elsewhere than in Canada	1,691,896 69	
32.	Interest due or accrued on (31)	32,898 00	
35.	Debenture stock issued elsewhere than in Canada	478,636 67	
36.	Interest due and accrued on (35)	2,412 80	
40.	Other liabilities to the public, viz.:		
41	(*a*) Sundry creditors (outstanding cheques, etc.) ...	48,922 54	
42.	(*b*) Sterling certificates payable at fixed dates	69,480 60	
43.	(*c*) Interest accrued and due on 42	1,528 00	
			2,351,998 94
	Total liabilities		$3,692,445 00

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows:—		
3.	(ii) At Toronto, Ontario, held in leasehold	$75,000 00	
5. (*b*)	Freehold land (including buildings) other than foregoing	5,624 15	
6. (*c*)	Leasehold land (including buildings) other than foregoing	2,766 44	
			$83,390 59

BALANCE SHEET.— Continued.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages on land	$2,892,040 24	
10	(*b*) Debts secured by mortgaged land held for sale	36,957 15	
	(*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	47,301 94	
11	(*c*) Interest due or accrued on items 9 and 10 and not included therein	89,948 19	
			$3,066,247 52

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22.	(*j*) Municipal bonds or debentures owned by Company	$242,546 49	
23.	(*k*) School debentures owned by Company	77,793 93	
24.	(*l*) Bonds of Corporation owned by Company	1,262 80	
25.	(*m*) Debts secured by hypothecation of stocks, etc.	139,716 07	
26.	(*n*) Interest due or accrued on items 22 to 25 and not included therein	10,610 51	
			471,929 80

E.—Cash.

32.	(*b*) In banks in Canada	$68,905 10	
	In banks in London, England	1,971 99	
			70,877 09
	Total assets		$3,692,445 00

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
2.	(*b*) Cash (not already shown under (1):—		
3.	(ii) In banks		$168,504 01

C.—Receipts on Account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal		560,338 69
11.	(ii) Interest	$185,363 75	
			185,363 75
	(*d*) On other securities:—		
12.	(i) Principal		444,673 40
13.	(ii) Interest or dividends	30,833 62	
			30,833 62

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales not included in any of the foregoing items	12,484 74
17.	(*b*) Rents	

F.—Borrowed Money.

27	(*c*) Borrowed on debentures or certificates at fixed dates	382,972 90

CASH ACCOUNT.—*Continued.*

G.—Receipts from Other Sources.

		(Col. 1.)	(Total Col. 4.)
30.	(*a*) Interest allowed on bank balances	$254 78	$254 78
	(*b*) Addition to Contingent Fund	2,161 00	2,161 00
	(*c*) Outstanding cheques, etc. (differences between balances, 1907 and 1908.)		12,742 91
	Total		$1,800,329 80

CASH ACCOUNT.

Expenditure for the year 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$819,028 98
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Loans on stocks, bonds, etc.		374,862 75
3	(ii) Invested in municipal, school and other debentures		258 75
6.	(*c*) Real estate, payments out during year		6,774 58

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock (including amount reserved in 1907)	$60,000 00	60,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(*c*) Debentures, etc., issued in Canada: Principal	$5,050 00	5,050 00
21.	(*d*) Debentures, etc., issued elsewhere: Principal, $325,514.74; interest, $87,206.18	$87,206 18	412,720 92
23.	(*f*) Debenture stock issued elsewhere: Principal, $1,216.67		1,216 67

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, directors' fees, etc., Ontario, Manitoba and Saskatchewan	$24,062 80	
26.	(*b*) Commission or brokerage on debentures issued and renewed, and loans made and renewed, etc.	8,074 90	
27.	(*c*) Agency charges, British directors' fees, etc.	1,600 17	
28.	(*d*) Stationery, postage, printing, advertising, etc.	3,572 85	
29.	(*e*) Law costs	105 08	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), rates, etc.	3,506 37	
31	(*g*) Tavelling expenses, inspection, etc.	2,206 82	
32.	(*h*) Registration fees Loan Corporations Act, Ontario	207 00	
33.	(*i*) Other management expenditure, Auditors' fees	600 00	43,935 99

E.—Other Expenditure, viz.:

34.	(*a*) Tax on capital (Ontario) and business tax (Toronto).	$1,165 00	1,165 00
35.	(*b*) Special expense account, 1908 (fitting up offices, Toronto, Winnipeg and Saskatoon, etc.)	$4,439 07	4,439 07

F.—Balance.

37	Cash in various banks in Canada and Great Britain	70,877 09
	Total	$1,800 329 80

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures, etc., maturing in 1909: Issued in Canada, $1,050.00; issued elsewhere, $382,417.00.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909: Mortgages and other securities maturing in 1909, $421,247; stock loans subject to call, $129,150; total, $550,397.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits: No deposits taken; on debentures, 4 per cent.; on debenture stock, 4 per cent.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on all their mortgages of realty; (*b*) on other securities,
   (i) Owned beneficially by the Corporation, (*a*) 6½ per cent; (*b*) 5½ per cent.
   (ii) Not owned beneficially (*a*) (*b*) all funds held beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,293,833 is on realty situate in Ontario, and $1,682,466 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none.
8. Loans written off or transferred to real estate account during 1908, viz.: (i) funds or securities owned beneficially. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.: (i) owned beneficially, No. 2, amount, $6,038.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, about $6,500,000.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly, or oftener, as required.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums, respectively? Manager,$4,000; Secretary, $4,000; Local Manager, Winnipeg, $4,000; Clerks and other officers, Toronto, Winnipeg, etc., $18,000.
    Bonds also from local solicitors and inspectors in the Northwest.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Accounts audited monthly. Last full yearly audit, 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, G. H. U. McVity and J. George, F.C.A. (Can.), Toronto.
    For 1909, not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days, respectively? 2nd January, 1908, 3 per cent.; 2nd July, 1908, 3 per cent.
16. What is the date appointed for the annual meeting? 17th February, 1909.
    Date of last annual meeting? 19th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, Consol, Stat. U. C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II, 127.)

The corporate name was, by Order in Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporation Act, approved by Order in Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition of affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Henry H. Burnham, President, Port Hope; 12th June, 1908;	2nd February, 1909.
J. W. Clemesha, Vice-President, Port Hope; 12th June, 1908;	"
John Wickett, Port Hope; 10th November, 1905;	"
William Henwood, Director, Welcome; 7th August, 1891;	"
S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904;	"
George M. Furby, Director, Port Hope; 1st January, 1905;	"
Henry Mulligan, Director, Millbrook; 20th November, 1908;	"
J. H. Helm, Manager, Port Hope; 1st January, 1905;	"

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $360,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	
1. Fully called	36,000	10	360,000	360,000	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called; total called, $360,000; total paid thereon	$360,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	10,894 50	
5. (*e*)	Unappropriated profits in respect of (1)	5,200 37	
6. (*f*)	Reserve fund in respect of (1)	170,000 00	
			$546,094 87
	Liabilities to the Public.		
27.	Deposits payable on 30 days' notice	$370,795 81	
28.	Interest on deposits, due or accrued or capitalized	14,432 33	
29.	Debentures issued in Canada	515,499 52	
30.	Interest due and accrued on (29)	11,540 45	
			912,268 11
	Total liabilities		$1,458,362 98

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:		
2.	(i) At Port Hope, held as freehold		$5,000 00
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$1,297,598 20	
11. (*c*)	Interest due and accrued on item 9 and not included therein	37,636 40	
			1,335,234 60
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*)	Debts secured by municipal bonds or debentures	$11,675 00	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	6,112,92	
22. (*j*)	Debentures of Ontario Municipalities owned by the Company	50,560 37	
26. (*n*)	Interest due or accrued on items 20 and 22 and not included therein	1,264 17	
			69,612 46
	D.—Unsecured Debts.		
27. (*a*)	Rents due or accrued on Company's properties	$71 65	
28. (*d*)	Petty ledger—Debit balance	18 80	
			90 45
	E.—Cash.		
31. (*a*)	On hand	$1,379 47	
32. (*b*)	In banks	47,046 00	
			48,425 47
	Total assets		$1,458,362 98

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		Total (Col. 4).
1.	(*b*) Cash not already shown under (1):—	
2.	(i) On hand	$1,731 90
3.	(ii) In bank	72,612 37
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:—	
10.	(i) Principal	165,941 38
11.	(ii) Interest	69,705 90
	(*b*) On loans on Municipal debentures:	
12.	(i) Principal	75,826 01
13.	(ii) Interest	2,734 56
	(*c*) On shares of the Corporation:	
14.	(i) Principal	341 91
15.	(ii) Interest	226 65
	(*d*) Bonds and debentures owned by the Company:	
15½	(i) Principal	3,714 09
16.	(ii) Interest	1,082 56
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	173 00
	E.—Miscellaneous.	
18.	(a) Commissions, sundry receipts and inspection fees	863 90
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	408,571 74
27.	(*c*) Borrowed on debentures	283,918 95
	G.—Receipts from other Sources.	
30.	(*a*) Interest reserved for one month on Savings Deposits	1,073 00
	Total	$1,088,517 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$204,055 84
	(*b*) Loaned or invested in other securities:	
2.	(i) On municipal debentures	40,960 00
3.	(ii) Shares of the Corporation	2,256 50
4.	(iii) Bonds and debentures owned by the Company	51,888 18
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	21,536 40
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $435,139.86; interest, $14,432.33	449,572 19
20.	(*c*) Debentures issued in Canada: Principal, $240,891.63; interest, $18,360.68	259,252 31

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).		
25 (*a*) Salaries, wages and fees	$7,569 34	
26. (*b*) Commission	1,419 95	
28. (*d*) Stationery, postage, printing and advertising	409 65	
30. (*f*) Fuel, taxes (other than in 7, 32) rates and light	104 97	
31. (*g*) Travelling expenses	169 75	
32. (*h*) Registration fees	105 00	
33. (*i*) Other management expenditure	215 63	
		$9,994 25
E.—Other Expenditure, viz.:		
34. (*a*) Ontario Government tax	$234 00	
35. (*b*) Municipal Tax	167 95	
36. (*c*) Sundry unrealizable amounts written off	141 67	
36½ (*d*) Petty ledger	33 12	
		576 74
F.—Balance.		
37. (*a*) Cash on hand and in banks		48,425 47
Total		$1,088,517 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of Debentures maturing in 1909: Issued in Canada, $248,400. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $171,109.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.41%; on debentures, 3.97%; on both, 3.72%.
5. Average rate of interest per annum received by the Corporation during 1908; (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.47%; (*b*) 2.84%.
   (ii) Not owned beneficially: (*a*) None; (*b*) 6.42%.
6. Of the mortgages owned beneficially by the Corporation, $1,297,598.20 is on realty situate in Ontario, and none realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, five; amount, $11,487.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,400,000, estimated.
11. How often are the securities held by the Corporation valued? Once each year.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively. Manager, $6,000; Teller and Accountant, $3,000; Mortgage Clerk, $3,000; Ledger Keeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 22nd December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: John D. Smith and Henry White, Port Hope. For 1909: Not appointed until annual meeting.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, at 3%, and 2nd July, 1908, at 3%.
16. What is the date appointed for the Annual Meeting? First Tuesday in February. Date of last Annual Meeting, 4th February, 1908.
17. Special General Meetings held in 1908: Dates, none.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ontario.

Constating Instruments.

Incorporated under the Buildings Societies' Act, Consol. Stat. U. C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25). The original corporate name was "The Oxford Permanent Building and Savings Society."

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

Annual Statement

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Henry J. Finkle, President, Woodstock; 28th Feby., 1907; 25th Feby., 1909.
Dr. W. T. Parke, Vice-Pres., Woodstock; 27th " 1908; 24th " 1910.
James White Director, Woodstock; 28th " 1907; 25th " 1909.
Thos. H. Parker, Director, Woodstock; 28th " 1907; 25th " 1909.
John White, Director, Woodstock; 27th " 1908; 24th " 1910.
William Dease, Director, Woodstock; 27th " 1908; 24th " 1910.
H. P. Brown, Director,* Woodstock; 27th " 1908; 24th " 1910.
Malcolm Douglas, Managing-Director, Woodstock; 28th February, 1907; 25th February, 1909; and Secretary, 22nd February, 1900.

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	$
1. Fully called stock	5,284	50	264,200	264,200	.....
2. Partly " "	716	50	35,800	7,160	11,720
3. Paid in advance of calls	.. ..	.....	.....	16,920	.....
Totals.....	6,000	.....	300,000	288,280	11,720

* Deceased, 9th July, 1908.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital fully called; total called, $264,200; total paid thereon	$264,200 00	
2.	(*b*) Ordinary joint stock capital, 20 per cent. called; total called, $7,160; total paid thereon	7,160 00	
3.	(*cc*) Joint stock capital paid in advance of calls	16,920 00	
4.	(*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	8,780 62	
6.	(*f*) Reserve fund in respect of (1), (2) and (3)	72,100 00	
7.	(*g*) Contingent fund in respect of (1), (2) and (3)	800 00	
			$369,960 62

Liabilities to the Public.

27.	Deposits (including unclaimed deposits) payable on 30 days' notice, practically nearly all	$239,637 03	
29.	Debentures issued in Canada	265,494 00	
30.	Interest due and accrued on (29)	6,216 10	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Sundry accounts and balances	150 00	
			511,497 13
	Total liabilities		$881,457 75

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation

1.	(*a*) Office premises situate as follows:—	
2.	(i) At Woodstock, held in freehold	$6,500 00

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$765,437 70	
10.	(*b*) Debts secured by mortgaged land held for sale	500 00	
			765,937 70

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures	$22,308 03	
16.	(*d*) Debts secured by Loan Corporation's debentures	4,593 33	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	15,323 78	
			42,225 14

D.—Unsecured Debts.

	(*a*) Rents, office building	434 86

Assets.

E.—Cash.

31.	(*a*) On hand	$3,654 04	
32.	(*b*) In banks	25,309 10	
			28,963 14

F.—Assets not Hereinbefore Mentioned.

37.	(*a*) Permanent stock of other corporations	37,396 91
	Total assets	$881,457 75

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)	Total (Col. 4.)
	(*a*) Cash (not already shown under (1)):—		
2.	(i) On hand	$1,274 08	
3.	(ii) In bank	24,848 94	
			$26,123 02

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$80,702 43	
11.	(ii) Interest	39,732 34	
	(iii) Instalments	117 15	
	(*b*) On other securities:—		
12.	(i) Principal	13,836 67	
13.	(ii) Interest or dividends	3,802 03	
			138,190 62

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	$296 00	
			296 00

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$263,795 35	
27.	(*c*) Borrowed on debentures	105,558 00	
			369,353 35

G.—Receipts from other sources.

30.	(*a*) Insurance, etc., mortgage account	$369 29	
	(*b*) Bank interest	974 25	
			$1,343 54
	Totals		$535,306 53

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$43,725 52	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On capital stock of this Corporation	4,625 00	
3.	(ii) On debentures of this Corporation	1,483 95	
4.	(iii) Municipal debentures	6,000 00	
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	1,066 61	
			$56,901 08

E.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$17,222 70	
			17,222 70

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.,

18.	(*a*) Bank account, interest	$14 57	
19.	(*b*) Deposits: Principal, $313,662.74; interest, $184.31.	313,847 05	
20.	(*c*) Debentures issued in Canada: Principal, $103,922.00; interest, $9,810.42	113,732 42	
			427,594 04

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$3,589 00	
26.	(*b*) Commission or brokerage	12 85	
28.	(*d*) Stationery, postage, printing and advertising	290 21	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	653 51	
32.	(*h*) Registration fees	80 00	
			4,625 57

F.—Balance.

37.	(*a*) Cash on hand and in banks	28,963 14
	Totals	$535,306 53

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $89,155.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909? None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $160,725.10.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, 4.026%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.336%; (*b*) 5.517%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $765,937.70 is on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $387.81.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,475,100.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Half yearly by manager, and yearly by the directors.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sum respectively? Treasurer, $10,000; Ledger Keeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: W. H. Van Ingen and James Canfield, Woodstock. For 1909: Not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3%; 2nd July, 3%.
16. What is the date appointed for the Annual Meeting? 4th Thursday in February. Date of last Annual Meeting? 27th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Constating Instruments.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order in Council of Ontario, dated 4th October, 1879, and also by Order in Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.; 12th Feby., 1908; 10th Feby., 1909.
Arthur S. Emery, Vice-President, London, Ont.; " "
Wm. Bowman, Director, London, Ont.; " "
John M. Dillon, Director, London, Ont.; " "
Lt.-Col. W. M. Gartshore, Director, London, Ont.; " "
Alfred M. Smart, Manager and Sec.-Treas., London, Ont; 1st August, 1906.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$	$
1. Fully called stock....	20,000	50	1,000,000	1,000,000	.....
2. Partly "	20,000	50	1,000,000	200,000	800,000
Totals.....	40,000	....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00		
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $200,000; total paid thereon	200,000 00		
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	45,000 00		
5. (*e*) Unappropriated profits in respect of (1) and (2)	39,385 66		
6. (*f*) Reserve fund in respect of (1) and (2)	755,000 00		
			$2,039,385 66
C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:			
26. Building fund			13,500 00
Liabilities to the Public.			
27. Deposits (including unclaimed deposits) payable on 30 to 60 days' notice*	$556,153 55		
28. Interest on deposits, capitalized during year, $17,174.05.			
29. Debentures issued and payable in Canada	557,775 82		
30. Interest due and accrued on (29)	8,925 51		
31. Debentures issued in Canada but payable elsewhere	1,099,477 98		
32. Interest due and accrued on (31)	10,473 40		
40. Other liabilities to the public, viz.:—			
41. (*a*) Accruing commissions	30,000 00		
			2,262,806 26
Total liabilities			$4,315,691 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows:—			
2. (i) At London, Ont., held in freehold			$40,000 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land†			4,001,647 08
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds or debentures	$91,520 80		
16. (*d*) Debts secured by Loan Corporations debentures	7,342 47		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	409 20		
22. (*j*) Debts secured by Gas Company stock	1,000 00		
			100,272 47

*On amounts under $1,000, 30 days' notice; over $1,000, 60 days' notice.

†Less amount retained to pay prior mortgages, $1,804.39.

BALANCE SHEET.—*Continued.*

E.—Cash.

32. (*b*) In banks in Canada		$127,813 58	
In banks in London, England		45,958 79	
			$173,772 37
Total assets			$4,315,691 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

(*a*) Cash (not already shown under (1)):—			
3. (i) In bank			$133,327 12

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—			
10. (i) Principal		$519,069 87	
11. (ii) Interest		247,268 30	
(*b*) On other securities:—			
12. (i) Principal		11,537 50	
13. (ii) Interest or dividends		4,511 91	
			782,387 58

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents			1,489 04

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits		$877,681 84	
27. (*c*) Borrowed on debentures		441,390 49	
			1,319,072 33

G.—Receipts from other sources, viz.:

30 (*a*) Interest on bank accounts, etc.			1,917 22
Totals			$2,238,193 29

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty, less amount retained to pay prior mortgages		$653,432 17	

CASH ACCOUNT.—Continued.

	(*b*) Loaned or invested in other securities, viz.:—		
2	(i) This Company's stock	$ 525 00	
3.	(ii) This Company's debentures	4,062 50	
4.	(iii) Municipal debentures	2,850 00	
			$660,869 67
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$78,000 00	78,000 00
	C.—Borrowed Money (other than foregoing) or interest.		
19.	(*b*) Deposits: Principal, $854,760.53; interest, $432.31.	$855,192 84	
20.	(*c*) Debentures issued and payable in Canada: Principal, $178,071.94; interest, $21,608.24	199,680 18	
21.	(*d*) Debentures issued in Canada and payable elsewhere: Principal, $191,138.34; interest, $39,626.28	230,764 62	1,285,637 64
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$14,765 00	
26.	(*b*) Commission or brokerage	19,561 05	
28.	(*d*) Stationery, postage, printing, advertising, etc.	1,783 23	
30.	(*f*) Taxes (other than in 7 and 32) and rates	2,199 93	
31.	(*g*) Travelling expenses (including Inspectors' salaries)	1,404 40	
32.	(*h*) Registration fee	200 00	39,913 61
	F.—Balance.		
37.	(*a*) Cash in banks		173,772 37
	Totals		$2,238,193 29

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued and payable in Canada, $198,988.00. Issued in Canada, payable elsewhere, $143,965.74.
2. Amount of other existing obligations which will mature in 1909? Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $479,852.00.
4. Average rate of interest per annum paid by the Corporatiou during 1908, on deposits, 3.2517%; on debentures, 3.9367%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.2605%; (*b*) 4.2370%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $2,186,403.06 is on realty situate in Ontario, and $1,815,244.02 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 1; amount, $2,699.79.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $8,735,248.00.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Semi-annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $5,000; Accountant, $5,000; Teller, $5,000; 2 Inspecters, $2,000 each; 2 Clerks, $2,000 each; 3 Clerks, $1,000 each.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee company.
13. Date when the accounts of the Corporation were last audited? 28th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: F. G. Jewell and J. F. Kern, both of London, Ontario. For 1909: F. G. Jewell and J. F. Kern, both of London, Ontario.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 3¼% for half year ending 31st December, 1907; 2nd July, 1908, 3¼% for half year ending 30th June, 1908.
16. What is the date appointed for the Annual Meeting? Second Wednesday in each February. Date of last Annual Meeting? 12th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Constating Instruments.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 5 Simcoe St., in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year:

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa;	17th Feby., 1909;	16th Feby., 1910.
W. F. Allen, Vice-President, Bowmanville;	"	"
John Cowan, Director, Oshawa;	"	"
Thomas Paterson, Director, Bowmanville;	"	"
Wm. Brien, Director, Trillick, Ireland;	"	"
F. W. Cowan, Director, Oshawa;	"	"
Charles Larke, Director, Colborne;	"	"
T. H. McMillan, Manager-Secretary, Oshawa;	"	"

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description	Total amount issued and subsisting at 31st December, 1908			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par Value	—		
		$	$	$	$
Fully called.....	6,000	50	300,000	300,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary capital stock fully called; total called, $300,000; total paid thereto	$300,000 00	
6. (*f*) Reserve fund in respect of (1)	75,000 00	
7. (*g*) Contingent fund in respect of (1)	2,000 00	
		$377,000 00
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$306,295 08	
29. Debentures issued in Canada	237,000 00	
		543,295 08
Total liabilities		$920,295 08

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
5. (*b*) Freehold land (including buildings) other than foregoing	$15,000 00	
		$15,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$702,484 95	
10. (*b*) Debts secured by mortgaged land held for sale	10,000 00	
		712,484 95
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of Corporation	$24,622 33	
		24,622 33
E.—Cash.		
31. (*a*) On hand	$420 94	
32. (*b*) In banks	88,961 56	
		89,382 50
F.—Assets not hereinbefore mentioned.		
37. (*a*) 482 shares Western Bank stock owned by the Company, but held in name of trustee with accrued interest	$78,405 30	
40. (*d*) Office furniture	400 00	
		78,805 30
Total assets		$920,295 08

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. I.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (I)):—		
2.	(i) On hand and balance brought forward.....	$28,235 56	
3.	(ii) In bank (special deposit in Western Bank).....	50,000 00	
			$78,235 56

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$69,373 35	
11.	(ii) Interest	40,719 92	
	(*b*) On other securities:—		
	Interest, dividends	4,905 65	
			114,998 92

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sale of office premises	$20,000 00	
			20,000 00

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$153,105 14	
27.	(*c*) Borrowed on debentures	235,000 00	
			388,105 14
	Totals		$601,339 62

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$44,209 97	
			$44,209 97

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$18,000 00	
			18,000 00

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $179,382.45; interest, $11,441.53.	$190,823 98	
20.	(*c*) Debentures issued in Canada: Principal, $243,000; interest, $10,040.60	253,040 60	
			443,864 58

CASH ACCOUNT.—*Continued.*

D.—Management Expenses (other than foregoing).

	(Col 1.)	Total (Col. 4.)
25. (*a*) Salaries, wages and fees	$4,666 00	
26. (*b*) Commission or brokerage	114 00	
28. (*d*) Stationery, postage, printing and advertising	196 11	
30. (*f*) Fuel, taxes (other than in 7 and 32) and rates, etc.	631 46	
32. (*h*) Registration fee, etc.	275 00	
		$5,882 57

F.—Balance.

37. (*a*) Cash on hand and in banks	89,382 50
Totals	$601,339 62

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909? Cannot say when depositors will call for their money.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, say, $150,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, 4⅛%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) about 5½%; (*b*) about 5½%.
   (ii) Not owned beneficially: (*a*) nil.
6. Of the mortgages owned beneficially by the Corporation, $712,484.95 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $27,185.14.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 1; amount, $12,800.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,250,000.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Accountant and Teller for $2,500 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: J. P. Owens and P. H. Punshon. For 1909: J. P. Owens and P. H. Punshon.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st July and 1st January, 6 per cent. per annum.
16. What is the date appointed for the Annual Meeting? 17th February. Date of last Annual Meeting? 19th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Societys' Act, (R.S.O. 1877, c. 164) by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II. p 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877, with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was "$2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877) and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada (20th June, 1892) reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from $2,000,000 to $1,600,000.

Annual Statement

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

William Cooke, President, Toronto; 5th February, 1908; 29th October, 1908.

M. H. Aikins, M.D., Vice-President, Burnhamthorpe; 5th February, 1908; 29th October, 1908.

E. Douglas Armour, K.C., Director, Toronto; 5th February, 1908; 29th October, 1908.

M. H. Aikins, M.D., President, Burnhamthorpe; 29th October, 1908; 3rd February, 1909.

E. Douglas Armour, K.C., Vice-President, Toronto; 29th October, 1908, 3rd February, 1909.

G. Martin Rae, Director, Toronto; 5th February, 1908, 3rd February, 1909.

Edmund Wragge, Director, Toronto; 5th February, 1908; 3rd February, 1909.

W. A. Cooke, Director, Toronto; 29th October, 1908; 3rd February, 1909.

A. Permanent capital stock: Total amount authorized, $1,600,000; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
Fully called.....	9,343	40	373,720	373,720	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $373,720; total paid thereon	$373,720 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	10,554 70	
5. (*e*) Unappropriated profits in respect of (1)	5,972 31	
6. (*f*) Reserve fund in respect of (1)	98,000 00	
7. (*g*) Contingent fund in respect of (1)	10,000 00	
		$498,247 01
Liabilities to the Public.		
27. Unclaimed deposits	$ 257 33	
29. Debentures issued in Canada	50,250 00	
30. Interest due and accrued on (29)	726 39	
31. Debentures issued elsewhere than in Canada	119,314 35	
32. Interest due and accrued on (31)	852 98	
40. Other liabilities to the public, viz.:		
41. (*a*) Held pending order of court	837 75	
		172,238 80
Total liabilities		$670,485 81

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$649,084 27	$649,084 27
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$2,340 04	2,340 04
E.—Cash.		
31. (*a*) On hand	$ 521 46	
32. (*b*) In banks	18,540 04	
		19,061 50
Total assets		$670,485 81

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

		Total (Col.4.)
	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1907.	
	(*b*) Cash (not already shown under (1)):	
3	(ii) In bank	$4,156 01
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) Mortgages of realty:	
10.	(i) Principal	$109,416 54
11.	(ii) Interest	47,070 01
	(*b*) On other securities:	
13.	(ii) Interest on dividends	126 60
	F.—Borrowed Money.	
27.	(*c*) Borrowed on debentures	79,701 07
	G.—Receipts from other sources.	
30.	(*a*) Bank interest	150 12
	(*b*) Unclaimed dividends	277 40
	Totals	$240,897 75

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

			(Total Col. 4.)
	I.—Expended on Corporation Account.		
1.	(*a*) Loaned on mortgages of realty		$135,592 56
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$21,670 90	21,670 90
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
20.	(*c*) Debentures issued in Canada: Principal, $41,600: interest, $3,103.46		44,703 46
21	(*d*) Debentures issued elsewhere, principal, $8,273.34; interest, $3,909.86		12,183 18
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees		3,899 10
29.	(*e*) Law costs		20 07
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		571 45
32.	(*h*) Registration fees, City and Government taxes.		652 65
33.	(*i*) Other management expenditure		1,001 48
	E.—Other Expenditures, viz.:		
34.	(*a*) Expenses of money borrowed and lent		$941 40
35.	(*b*) Vote by shareholders to President and Vice-President		600 00
	F.—Balance.		
37.	(*a*) Cash in bank		19,061 50
	Total		$240,897 75

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908

1. Amount of debentures maturing in 1909: Issued in Canada, $18,400.00. Issued elsewhere, $25,733.33.
2. Amount of other existing obligations which will mature in 1909, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $87,874.70.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, nil; on debentures, 4½ per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.46%; (*b*) 5.37%.
   (ii) Not owned beneficially: (*a*) 5½%.
6. Of the mortgages not owned beneficially by the Corporation, $69,638.61 is on realty situate in Ontario, and $575,591.51 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $3,854.15 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil. Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,491,842.00, estimated by valuator.
   (ii) Not so owned, $7,500.
11. How often are the securities held by the Corporation valued? Overlooked yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums, respectively? Manager and Winnipeg agent, $5,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 16th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, S. W. Black, Toronto; H. D. Lockhart Gordon, F.C.A. (Can.), Toronto. For 1909, S. W. Black, Toronto; H. D. Lockhart Gordon, F.C.A. (Can.), Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days, respectively: 2nd January, 1908, 2½ per cent. and ½ per cent. bonus; 2nd July, 1908, 2¾ per cent.
16. What is the date appointed for the Annual Meeting? 3rd February, 1909. Date of last Annual Meeting? 5th February, 1908.
17. Special general meetings held in 1908? Dates, nil.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office, Brantford, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876. (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1908;	February, 1909.
C. B. Heyd, Vice-President, Brantford;	"	"
John Mann, Director, Brantford;	"	"
A. J. Wilkes, K.C., Director, Brantford;	"	"
A. K. Bunnell, C.A., Director, Brantford;	"	"
William Watt, Director, Brantford;	"	"
W. G. Helliker, Manager-Secretary.		

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.....	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	7,500 00	
6. (*f*) Reserve fund in respect of (1)	220,000 00	
7. (*g*) Contingent fund in respect of (1)	7,493 40	
		$734,993 40

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$277,021 67	
28. Interest on deposits, due or accrued or capitalized	195 30	
29. Debentures issued in Canada	450,435 63	
30. Interest due and accrued on (29)	6,349 54	
40. Other liabilities to the public:—		
41. (*a*) Due agents	714 13	
		734,716 27
Total liabilities		$1,469,709 67

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$961,376 19	
10. (*b*) Debts secured by mortgaged land held for sale	5,851 35	
11. (*c*) Interest due or accrued on items (9) and (10) and not included therein	23,098 33	
		$990,325 87

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Municipal bonds or debentures	$85,841 17	
15. (*c*) Debts secured by Public School Debentures	1,823 71	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	6,197 92	
23. (*k*) Debts secured by stocks and debentures	46,169 65	
25. (*m*) Stocks owned by company	313,544 82	
		453,577 27

E.—Cash.

31. (*a*) On hand	$5,741 79	
32. (*b*) In banks	20,064 74	
		25,806 53
Total assets		$1,469,709 67

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Total Col. 4.)
2.	(i) On hand	$6,468 30
3.	(ii) In bank	49,794 40

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—

10.	(i) Principal	441,323 09
11.	(ii) Interest	79,722 80

(*b*) On other securities:—

12.	(i) Principal	30,135 90
13	(ii) Interest or dividends	7,705 48

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of foregoing items)	3,400 00
17.	(*b*) Rents	528 11

F.—Borrowed Money.

26.	((*b*) Borrowed by taking deposits	559,337 43
27.	(*c*) Borrowed on debentures	193,755 18

G.—Receipts from other sources, viz.:

30.	(*a*) Sundry items	188 00
	Totals	$1,372,358 69

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$190,852 14
	(*b*) Loaned or invested on other securities:—	
4.	(iii) Loans on stocks or debentures	66,475 09
5.	(iv) Purchase Brantford Trust Company stock	199,400 00
6.	(*c*) Transferred to property from loans	5,415 64
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation and repairs	511 94

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$30,000 00	30,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19.	(*b*) Deposits: Principal, $612,776.01; interest, $8,761 61	621,537 62
20.	(*c*) Debentures issued in Canada: Principal, $201,102.47; interest, $18,773.53	219,876 00

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$4,060 00
26. (*b*) Commission or brokerage	2,355 96
28. (*d*) Stationery, postage, printing and advertising	1,044 74
29. (*e*) Law costs and solicitor's salary	338 57
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,242 57
32. (*h*) Registration fees	140 00
33. (*i*) Other management expenditure, telegrams, telephone, repairs, light, etc.	333 45

E.—Other Expenditure, viz.:

34. (*a*) Contingent account (sundry items)	115 94
35. (*b*) Auditors, $500.00; directors, $2,265	2,765 00
36. (*c*) Inspectors' fees, $19.50; Guarantee Company, $68.00	87 50

F.—Balance.

37. (*a*) Cash on hand and in banks	25,806 53
Totals	$1,372,358 69

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $180,390.34. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, estimated at $217,300.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3%; on debentures, 4.270%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.37%; (*b*) 4.61%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially by the Corporation.
6. Of the mortgages owned beneficially by the Corporation, $586,089.02 is on realty situate in Ontario, and $375,287.17 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, all owned beneficially.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $5,415.64.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 5; amount, $6,515.64.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,544,508.00.
   (ii) Not so owned, all owned beneficially.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively? Manager, $10,000; Accountant, $5,000; Ledger Keeper, $1,000; Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: F. W. Frank and C. J. Parker, C.A. For 1909: F. W. Frank and C. J. Parker, C.A.
15. What were the dividende days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 1½%; 2nd April, 1908, 1½%; 2nd July, 1908, 1½%; and 2nd October, 1908, 1½%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February. Date of last Annual Meeting? 12th February, 1908.
17. Special general meetings held in 1908? Dates, no special meetings during 1908.

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Standard Loan Company at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide St. East, in the City of Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office.

Alexander Sutherland, President, Toronto;	19th Feb., 1908;	25th Feb., 1909.
W. S. Dinnick, Vice-President, Toronto;	"	"
Rt. Hon. Lord Strathcona and Mount Royal, London, England;	"	"
Hugh S. Brennan, Director, Hamilton;	"	"
J. A. Kammerer, Director, Toronto;	"	"
R. H. Green, Director, Toronto;	"	"
A. J. Williams, Director, Toronto;	"	"
J. M. Roberts, Director, Dungannon;	"	"
David Ratz, Director, Philipsburg;	"	"
W. S. Dinnick, Manager, Toronto.		
E. E. Lawson, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,210,500; total amount subscribed, $1,210,500.00, more particularly described in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock.....	6,048	100	604,800	604,800 00	
2. Partly called stock (35% called)	4,394	100	439,400	138,426 72	
3. Partly called stock (no uniform call)	1,663	100	166,300	56,475 50	
4. Paid in advance of calls	.....	.....	.....	98,031 60	312,766 18
Totals.....	12,105	.....	1,210,500	897,733 82	312,766 18

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital, fully called; total called, $604,800.00; total paid thereon	$604,800 00	
2.	(*b*) Ordinary joint stock capital, 35 per cent. called; total called, $153,790.00; paid thereon	138,426 72	
3.	(*c*) *Ordinary joint stock capital: No uniform call made; total called, $56,475.50; total paid thereon.	56,475 50	
	(*cc*) Joint stock capital paid in advance of calls	98,031 60	
4.	(*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	22,636 79	
6.	(*f*) Reserve fund in respect of (1), (2) and (3)	66,906 54	
7.	(*g*) Contingent fund in respect of (1), (2) and (3)	3,190 61	
			$990,467 76

Liabilities to the Public.

27.	Deposits payable on 30 days' notice	$108,972 90	
	Deposit receipts, 3 to 10 years	218,561 04	
		$327,533 94	
29.	Debentures issued in Canada	752,037 00	
30.	Interest due and accrued on (29)	15,680 24	
40.	Other liabilities to the public:—		
41.	(*a*) Mortgages payable including accrued interest $146.71.	38,109 33	
42.	(*b*) Sundry accounts payable	2,067 01	
			1,135,427 52
	Total liabilities		$2,125,895 28

*Stock acquired in purchase of other Companies.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows	
3.	(ii) At Toronto, held in leasehold	$35,000 00

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land, owned beneficially	$1,548,578 99	
	(*aa*) Debts (other than item 10) secured by mortgages of land which were pledged to secure a loan made to Acme Loan and Savings Company	25,678 90	
10.	(*b*) Debts secured by mortgaged land held for sale	18,296 27	
			1,592,554 16

BALANCE SHEET.—Continued.

Assets.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*)	Debts secured by Loan Corporations debentures.....	$11,394 85	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	14,546 82	
22. (*j*)	Debts secured by bonds	110,330 95	
			$136,272 62

D.—Unsecured Debts.

27. (*a*)	Due from agents and others	$1,187 40	
			$1,187 40

E.—Cash.

31. (*a*)	Cash on hand	$3,145 41	
32. (*b*)	Cash in banks	98,601 60	
			101,747 01

F.—Assets not hereinbefore mentioned.

37. (*a*)	Office furniture	$6,446 10	
38. (*b*)	Rents due and accrued	487 99	
39. (*c*)	Stocks and bonds	252,200 00	
			259,134 09
	Total assets		$2,125,895 28

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

	(*b*) Cash not already shown under (1)): —	(Col. 1.)	(Col.3.)	(Total Col. 4.)
2.	(i) On hand	.....	$2,617 00	
3.	(ii) In bank	.....	6,944 70	

B.—Sums received wholly or partly on Capital Stock.

4. (*a*)	Calls on joint stock permanent capital...	.....	29,410 70	
6. (*c*)	Sales of fully paid permanent stock.....	.....	91,900 00	

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages or realty: —			
10.	(i) Principal	.....	313,364 13	
11.	(ii) Interest	$106,897 50		
	(*b*) On other securities: —			
13.	(ii) Interest or dividends	27,131 96		
	(*c*) Unsecured debts: —			
15.	(ii) Interest	97 98		

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
D.—Receipts of Real Estate Owned Beneficially by Corporation.			
17. (*b*) Rents	$10,540 93		
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits		$671,741 56	
27. (*c*) Borrowed on debentures		205,359 47	
29. (*e*) Acme Loan and Savings Coy., loan assumed		20,384 00	
G.—Receipts from other sources.			
30. (*a*) Stocks and bonds		$52,115 25	
(*b*) Accounts payable		233 10	
(*c*) Contingent fund		16 05	
	$144,668 37	$1,394,085 96	$1,538,754 33

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty		$440,931 90	
2. (*b*) Loaned and invested in other securities.		41,488 06	
6. (*c*) Real estate purchased improvements, etc.		5,727 57	
7. (*d*) Incumbrance on realty paid off		18,915 67	
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$41,670 33		
C.—Borrowed Money other than foregoing interest paid thereon, viz.:			
Bank account, Principal and interest	2,228 51	21,090 19	
19. (*b*) Deposits: Principal, $645,651.43; interest, $11,123.55	11,123 55	645,651 43	
20. (*c*) Debentures: Principal, $127,478.70, and interest, $34,541.26	34,541 26	127,478 70	
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	13,788 85		
26. (*b*) Commission or brokerage	740 15		
28. (*d*) Stationery, postage, printing and advertising	3,872 28		
29. (*e*) Law costs	808 57		
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	2,133 49		
31. (*g*) Travelling expenses	1,337 96		
32. (*h*) Registration fees	1,050 98		
33. (*i*) Other management expenses	3,007 53		

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 3.)	(Total Col.4.)
E.—Other expenditures, viz.:			
Expenses *re* purchase Acme Loan and Savings Co.	6,152 12		
34. (*a*) Furniture	.....	2,833 62	
35. (*b*) Interest on mortgages payable	1,880 57		
36. (*c*) Property expenses	6,894 07		
Agents' balances	.....	759 96	
F.—Balance.			
27. (*a*) Cash on hand and in banks	.....	101,747 01	
Totals	$131,230 22	$1,407,524 11	$1,538,754 33

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $103,452,86. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. $22,578.62.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $204,337.90.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%; on debentures, 4 and 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 7%.
   (ii) Not owned beneficially: (*a*) 10%; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $1,281,467.60 is on realty situate in Ontario, and $267,111.39 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none is on realty situate in Ontario, and $25,678.90 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $2,394.65.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 20; amount, $26,184.65.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,154,261.00.
   (ii) Not so owned, $57,225.00.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively? Manager, $2,500; Cashier, $1,000; Accountant, $1,000; Manager Goderich Branch, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? February, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: A. C. Neff, F.C.A., and Geo. P. Wagner. For 1909: A. C. Neff and Co.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st January at 2½%; 1st July at 2½%.
16. What is the date appointed for the Annual Meeting? 25th February, 1909. Date of last Annual Meeting? 19th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies' Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order in Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines;	5th Feb., 1908;	3rd Feb., 1909.
J. H. Ingersoll, Vice-President, St. Catharines;	"	"
M. Y. Keating, Director, St. Catharines;	"	"
Dr. W. H. Merritt, Director, St. Catharines;	"	"
A. W. Moore, Director, St. Catharines;	"	"
E. F. Dwyer, Director, Mgr. & Secy., St. Catharines;	"	"

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Per value of shares.	——		
		$	$	$	$
1. Fully called..	2,750	100	275,000	275,000	nil

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. **Capital and Liabilities.**

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $275,000; total paid thereon	$275,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	6,875 00	
6. (*f*) Reserve fund in respect of (1)	28,000 00	
7. (*g*) Contingent fund in respect of (1)	2,317 67	
		$312,192 67
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on 30 days' notice	$218,766 33	
28. Interest on deposits, due or accrued or capitalized	1,626 95	
29. Debentures issued in Canada	118,013 60	
30. Interest due or accrued on (29)	2,389 84	
		340,796 72
Total liabilities		$652,989 39

Cr. **Assets.**

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest	$608,240 18	
10. (*b*) Debts secured by mortgaged land held for sale	3,021 73	
		$611,261 91
12. (*d*) Of the debts mentioned in item 9, the sum of $9,790.41, due by directors or officers of the Corporation. (Not extended.)		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$4,065 91	
23. (*k*) Debts secured by life insurance policies	6,574 59	
		10,640 50
E.—Cash.		
32. (*b*) In bank (including accrued interest)		30,830 98
F.—Assets not Hereinhefore Mentioned.		
37. (*a*) Office furniture		256 00
Total assets		$652,989 39

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)
2. (*b*)	Cash (not already shown under (1)):—	
3.	(ii) In bank	$682 08

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—	
10.	(i) Principal	109,409 19
11.	(ii) Interest	35,624 09
	(*b*) On otber securities:—	
12.	(i) Principal	1,876 80
13.	(ii) Interest or dividends	245 80

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	389,001 78
27. (*c*)	Borrowed on debentures	79,089 00

G.—Receipts from other Sources.

30. (*a*)	Interest from bank deposit	279 24
	Total	$616,207 98

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*)	Loaned on mortgages of realty, including, item (7)	$77,998 68
(*b*)	Loaned or invested in other securities, viz.:	
3.	(ii) Stock in this Company	600 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	13,750 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*)	Bank account: interest	12 00
19. (*b*)	Deposits: Principal, $401,855.07; interest, $6,669.49	408,524 56
20. (*c*)	Debentures issued in Canada: Principal, $74,463.41; interest $4,992.80	79,456 21

CASH ACCOUNT.—Continued.

		(Col 1.)
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$3,766 35
26.	(*b*) Commission or brokerage	125 00
28.	(*d*) Stationery, postage, printing and advertising	220 62
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	430 65
31.	(*g*) Travelling expenses	33 15
32.	(*h*) Registration fees, $80.00, and provincial tax on capital, $178.75.	258 75
33.	(*i*) Sundry small items	30 51
	E.—Other Expenditure, viz.:	
34.	(*a*) Telephone rent, $35.00; guarantee bond, $25.00	60 00
35.	(*b*) Life insurance premiums	110 52
	F.—Balance.	
39.	(ii) Cash in bank	30,830 98
	Totals	$616,207 98

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $101,581.74. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909? None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $77,596.68.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.02%; on debentures, 4.28%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation? (*a*) 6.05%; (*b*) 4.23%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $611,261.91 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $413.73.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 8; amount, $12,050.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,340,070.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. Secretary-Treasurer (mortgage bond), $10,000; Accountant and Teller, $5,000; Guarantee Co.; Assistant, $2,000, private.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? As above.
13. Date when the accounts of the Corporation were last audited? 20th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: Robert Fowlie and Albert Pay, St. Catharines. For 1909: Robert Fowlie and Albert Pay, St. Catharines.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and July, 2½ per cent. each, total 5%.
16. What is the date appointed for the Annual Meeting? 1st Wednesday in February. Date of last Annual Meeting? 5th February, 1908.
17. Special general meetings held in 1908? Dates, none held.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31 ,s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893, shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporation Act, R.S.O., 1897, c. 205, s. 8 (3, 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

Annual Statement

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

J. H. Plummer, President, Toronto;	30th January, 1908;	30th January, 1909.
C. H. Ross, Vice-President, Barrie, Ont.;	"	"
Frank Plummer, Director, Toronto;	"	"
Geo. Ball, Director, Barrie, Ont.;	"	"
O. H. Lyon, Managing Director, Secy., Barrie, Ont.		

A.—Permanent capital stock; total amount authorized, $250,000; total amount fully called, $110,050, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.			
		$	$	$	$
1. Partly called stock.....	2,201	50	110,050	105,050	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $110,050; total paid thereon	$105,050 00	
6. (*f*) Reserve fund in respect of (1)	6,110 09	
		$111,160 09
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$94,077 37	
29. Debentures issued in Canada	75,000 00	
30. Interest due and accrued on (29)	1,446 58	
		170,523 95
Total liabilities		$281,684 04

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$129,731 41
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*f*) Debts secured by railway bonds	$12,279 45	
23. (*k*) Life insurance policies	4,214 11	
24. (*l*) Debts secured by light and power bonds	9,652 63	
25. (*m*) Debts secured by iron and steel bonds	5,360 54	
		31,506 73
D.—Unsecured Debts.		
27. (*a*) Temporary loan		1,065 49
E.—Cash.		
31. (*a*) On hand	$387 60	
32. (*b*) In bank	989 31	
		1,376 91
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Insurance Company stock	$7,585 17	
38. (*b*) Electric and tramway bonds	27,497 26	
39. (*c*) Railway bonds	16,539 72	
40. (*d*) Light and power bonds	66,353 45	
41. (*e*) Trust Company stock	27 90	
		118,003 50
Total assets		$281,684 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. 1.)	(Col. 4.)
	(b) Cash (not already shown under (1)):		
	(i) On hand	$879 14	
3.	(ii) In bank	4,281 81	
			$5,160 95

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$12,947 31	
11.	(ii) Interest	6,886 77	
	(b) On other securities:		
12.	(i) Prinicpal	4,094 55	
13.	(ii) Interest or dividends	7,446 29	
			31,374 92

E.—Miscellaneous.

18.	(a) Commission, brokerage or remuneration as corporate agent, trustee, etc.	$163 25	163 25

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	$46,589 30	46,589 30
	Total		$83,288 42

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$19,106 32	
	(a) Loaned or invested in other securities	7,541 57	
			$26,647 89

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$5,252 50	5,252 50

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(b) Deposits: Principal, $40,148.64; interest, $3,487.55	$43,636 19	
20.	(c) Debentures issued in Canada, interest, $3,000.00	3,000 00	
			46,636 19

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$1,646 96	
26.	(b) Commission or brokerage	89 06	
28.	(d) Stationery, postage, printing and advertising	40 81	
30.	(f) Fuel, rent, taxes (other than 7 or 32) and rates	223 71	
31.	(g) Travelling expenses	50 30	
32.	(h) Registration fee	123 90	
33.	(i) Other management expenditure	134 70	
			2,309 44

E.—Other Expenditure.

34.	(a) Temporary loans	$1,065 49	1,065 49

F.—Balance.

37.	(a) Cash on hand and in bank		1,376 91
	Totals		$83,288 42

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $75,000.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $21,224.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3¾%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5½%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 1; amount, $2,374.00.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $220,000.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively? Manager, $2,000; accountant, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company
13. Date when the accounts of the Corporation were last audited? 30th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, C. B. Harris and C. H. F. Plummer, Toronto; for 1909, C. B. Harris and C. H. F. Plummer, Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 31st December, 1908, 5% per annum.
16. What is the date appointed for the annual meeting? 30th January, 1909. Date of last annual meeting? 30th January, 1908.
17. Special general meetings held in 1908: Dates, none.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new Corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1899.

Annual Statement

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, LL.D., W.S., K.C., President, Toronto;	12th February, 1908;	10th February, 1909.
Wellington Francis, K.C., Vice-President, Toronto;	"	"
Casimer S. Gzowski, Director, Toronto;	"	"
Herbert Langlois, Director, Toronto;	"	"
Thomas Gilmour, Director, Toronto;	"	"
George Martin Rae, Director, Toronto;	"	"
Henry B. Yates, M.D., Director, Montreal;	"	"
Walter Gillespie, Managing-Secretary, Toronto.		

A.—Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $724,550, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called.....	14,491	50	724,550	724,550	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $724,550; total paid thereon	$724,550 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	21,736 50	
5. (*e*) Unappropriated profits in respect of (1)	28 00	
6. (*f*) Reserve fund in respect of (1)	345,000 00	
7. (*g*) Contingent fund in respect of (1)	20,966 27	
		$1,112,280 77
Liabilities to the Public.		
27. Deposits (including unclaimed deposits) payable on 30 to 90 days' notice, including interest	$132,454 45	
29. Debentures issued in Canada	278,166 67	
30. Interest due and accrued on (29)	4,410 76	
31. Debentures issued elsewhere than in Canada	1,058,847 38	
32. Interest due and accrued on (31)	7,039 37	
		1,480,918 63
Total liabilities		$2,593,199 40

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows: 2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold		$45,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,181,834 04	2,181,834 04
12. (*d*) Of the debts mentioned in item 9 the sum of $7,500 is due by directors or officers of the Corporation. (Not extended), $7,500.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by Loan Corporation's debentures	$ 500 00	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	746 98	
22. (*j*) Call loans on bank stocks	79,400 00	
		80,646 98
E.—Cash.		
31. (*a*) On hand	$630 25	
32. (*b*) In banks	21,398 31	
		22,028 56
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Bonds and stocks owned by Company		263,689 82
Total assets		$2,593,199 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		Col. 4 (Total).
	Cash (not already shown under (1)):	
2.	(i) On hand	$ 1,159 98
3.	(ii) In banks	13,099 30
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty:	
10.	(i) Principal	327,920 13
11.	(ii) Interest	128,991 62
	(b) On other securities:	
12.	(i) Principal	63,669 65
13.	(ii) Interest or dividends	14,178 15
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(b) Rent from Company's office buildings	2,532 41
	F.—Borrowed Money.	
26.	(b) Borrowed by taking deposits	133,828 39
27.	(c) Borrowed on debentures	254,137 36
	Totals	$939,516 99

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

1.	(a) Loaned on mortgages of realty	$297,223 22
	(b) Loaned on other securities:	
2.	(i) Call loans on bank stocks	38,535 25
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	43,473 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(b) Deposits (including interest)	155,914 70
20.	(c) Debentures issued in Canada: Principal, $138,616.67; interest, $11,403.33	150,020 00
21.	(d) Debentures issued elsewhere: Principal, $58,740.67; interest, $40,472.00	99,212 67
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries, wages and fees	14,635 17
26.	(b) Commission or brokerage and inspection, legal costs, etc.	3,428 90
28.	(d) Stationery, postage, printing and advertising	929 40
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	1,993 90
32.	(h) Registration fees	175 00

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

	Col. 4 (Total).
34. (*a*) Municipal and School District debentures purchased	$111,077 72
35. (*b*) Real Estate Loan Company's stock purchased	869 50

F.—Balance.

37. (*a*) Cash on hand and in various banks	22,028 56
Totals	$939,516 99

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $59,516.67; issued elsewhere, $194,277.33.
2. Amount of other existing obligations which will mature in 1909, exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $461,358.98.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.567%; on debentures, 3.999%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) on mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5¾%; (*b*) 6%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $2,167,574.54 is on realty situate in Ontario, and $14,259.50 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $456.08.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 2; amount, $1,156.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,500,000.
11. How often are the securities held by the Corporation valued? Mortgages yearly; properties as occasion requires.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively? All in sums of $1,000 to $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, E. R. C. Clarkson, F.C.A., Toronto, and Henry W. Eddis, F.C.A., Toronto; for 1909, E. R. C. Clarkson, F.C.A., Toronto, and Henry W. Eddis, F.C.A., Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1908, 3%, and 2nd January, 1909, 3%, making 6% for the year.
16. What is the date appointed for the annual meeting? 10th February, 1909. Date of last annual meeting? 12th February, 1908.
17. Special general meetings held in 1908: Dates, nil.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O.), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 72 Kent Street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	4th February, 1908:	4th February, 1909.
R. J. McLaughlin, K.C., Vice-President, Lindsay, Ont.;	"	"
W. H. Clark, M.D., Vice-President, Lindsay, Ont.;	"	"
W. H. Stevens, B.A., Director, Lindsay, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
C. Chittick, Director, Lindsay, Ont.;	"	"
H. J. Lytle, Director, Lindsay, Ont.;	"	"
James Low, Manager, Lindsay, Ont.;	"	"

A.—Permanent capital stock; total amount authorized, $300,000; total amount subscribed, $162,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of Shares.	Par value.	——		
		$	$ c.	$ c.	$ c.
1. Fully called stock.....	1,500	100	150,000 00	150,000 00	Nil.
2. Partly called stock	127	100	12,700 00	12,591 00	109 00
Total	1,627		162,700 00	162,591 00	109 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

1. (*a*) Ordinary joint stock capital fully called; total called, $150,000; total paid thereon	$150,000 00	
2. (*b*) Ordinary Joint stock capital called: Total subscribed. $12,700; total paid thereon	12,591 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	4,176 70	
5. (*c*) Unappropriated profits in respect of (1) and (2)	3,337 62	
6. (*f*) Reserve fund in respect of (1) and (2)	32,000 00	
		$202,105 32
Liabilities to the Public.		
27. Deposits payable on 30 days' notice	$144,490 09	
29. Debentures issued in Canada	115,204 04	
30. Interest due and accrued on (29)	1,859 95	
37. Owing to banks (including interest due and accrued)	416 91	
		261,970 99
Total liabilities		$464,076 31

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Lindsay held in leasehold	$829 40	$829 40

B.—Debts secured by Mortgages of Land.

9. Debts (other than item 10) secured by mortgages of land	$319,826 12	
11. (*c*) Interest due or accrued on item (9) and not included therein	12,047 06	
12. (*d*) Of the debts mentioned in items (9) and (11) the sum of $5,197.95 is due by directors or officers of the Corporation (not extended).		
		331,873 18

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$2,084 60	
26. (*n*) Interest due and accrued on item 20, and not included therein	55 37	
		2,139 97

E.—Cash.

31. (*a*) On hand	$3,970 25	
32. (*b*) In bank	10,722 83	
		14,693 08

F.—Assets not hereinbefore Mentioned.

37. (*a*) Municipal bonds	$11,644 76	
38. (*b*) School debentures	63,456 35	
39. (*c*) First mortgage bonds	29,127 39	
40. (*d*) Other securities	7,215 00	
41. (*e*) Office furniture and supplies	496 50	
42. (*f*) Interest accrued on items 37 to 40	2,600 68	
		114,540 68
Total assets owned beneficially by the Corporation		$464,076 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
	(*a*) Cash (not already shown under (1)):		
2.	(i) On hand	$1,390 19	
3.	(ii) In bank	6,775 82	
			$8,166 01

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on joint stock permanent capital	$12,591 00	
5.	(*b*) Premiums on (4)	621 25	
			13,212 25

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$60,579 06	
	(*b*) On other securities:		
12	(i) Principal	9,848 26	
13.	(ii) Interest or dividends	25,046 44	
			95,473 76

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of the foregoing items) ...	$7,548 70	7,548 70

E.—Miscellaneous.

18.	Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	$23 13	
19.	Premiums or bonuses on loans	75 50	
			98 63

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts ...	$85,925 12	
26.	(*b*) Borrowed by taking deposits	219,659 71	
27.	(*c*) Borrowed on debentures	125,371 63	
			430,956 46

G.—Receipts from other sources.

30.	(*a*) Transfers, etc.	$8,462 43	8,462 43
	Total		$563,918 24

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$45,089 87	
	(*b*) Loaned or invested in other securities:		
2.	(i) Municipal bonds	47,008 63	
6	(*c*) Real estate purchased	1,021 90	
			$93,120 40

CASH ACCOUNT.—Continued.

B.—Expended on Stock Account.

	(Col. 1.)	Total (Col. 4.)
8. Dividends paid on permanent stock	$8,250 00	$8,250 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$84,931 84	
19. (*b*) Deposits: Principal, $; interest, $	238,768 11	
20. (*c*) Debentures issued in Canada: Principal, $; interest, $	102,809 18	
24. (*g*) Interest	9,702 62	
		436,211 75

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,054 00	
26. (*b*) Commission or brokerage	152 78	
28. (*d*) Stationery, postage, printing and advertising	308 88	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	511 38	
31. (*g*) Travelling expenses	32 40	
32. (*h*) Registration fees	60 00	
33. (*i*) Other management expenditure	156 30	
		4,275 74

E.—Other Expenditure.

34. (*a*) Transfers, etc.	$7,367 27	7,367 27

F.—Balance.

37. (*b*) Cash on hand and in bank	14,693 08
Totals	$563,918 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $49,000.00; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $54,106.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.53%; on debentures, 4.03%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.22%; (*b*) 5.88%.
   (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation, $253,307.45 is on realty situate in Ontario, and $66,518.67 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 1; amount, $1,800.00.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $950,000.00.
    (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? When they do not meet payments regularly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively? Manager, $3,000; assistant, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? January, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, D. Engleson and P. Kennedy; for 1909, D. Engleson and P. Kennedy.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on these days respectively? 1st January and 1st July, both at rate of 5½% per annum.
16. What is the date appointed for the annual meeting? 1st Monday in February. Date of last annual meeting? 3rd February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ontario.

Incorporated under special Act of Canada, 62-3 Vict. c. 103. (Decl. Book II., 92).

Annual Statement*

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 54-66 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1908, were as follows, together with their respective terms of office:

S. H. Ewing, President, Montreal;	1st Jan., 1908;	31st Dec., 1908.
Thomas Long, Vice-President, Toronto;	"	"
W. E. Wellington, Vice-President, Toronto;	"	"
H. S. Osler, K.C., Director, Toronto;	"	"
S. G. Beatty, Director, Toronto;	"	"
L. A. Hamilton, Director, Toronto;	"	"
F. W. G. Fitzgerald, Mangr.-Director, Toronto;	"	"
H. Melvin, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,511,600, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called.....	6,819	100	681,900	681,900 00	.....
2. Partly called.....	5,010	100	501,000	250,500 00	.....
3. Shares payable at fixed dates.....	3,287	100	328,700	147,535 57	.....
Totals.....	15,116	.....	1,511,600	1,079,935 57	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

* The Canadian Birkbeck Investment and Savings Company, on the 8th September, 1903, passed By-law No. 11, of section 2, of the By-laws relating to the Capital Stock of the Company, discontinuing the issue of Terminating Stock; and, at 31st December, 1908, showed as paid off, or converted into Permanent Stock, all outstanding shares of Terminating Stock.

SCHEDULE B.

Shares of Terminating or Withdrawable Stock.			Prepaid		Instalment		Total
			No.	Amount	No.	Amount	
				$		$	$
Number and amount in force 31st December, 1907			20	2,000	1,088	108,800 00	110,800 00
" " issued during 1908.....			.....	.....	.....	.....	.....
Gross total in force at any time in 1908.....			20	2,000	1,088	108,800 00	110,800 00
	No of shares	Amount					
Deduct as follows:							
Instalment withdrawn and paid off during 1908.....	884	$ 88,400					
Prepaid stock withdrawn and paid off during 1908.....	10	1,000					
Instalment converted into permanent stock during 1908..	204	20,400					
Prepaid converted into permanent stock during 1908..	10	1,000					
Total deductions	1,088	108,800	20	2,000	1,088	108,800 00	110,800 00
	20	2,000					
Net total remaining in force at 31st December, 1908.....	None	.....	.....	.....	.....	.....	.....

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $681,900; total paid thereon	$681,900 00	
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $250,500; total paid thereon	250,500 00	
Accrued dividends on (2) credited	8,890 94	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	27,407 92	
8. (*h*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $328,700, on which has been paid	147,535 57	
Dividends unclaimed	9 00	
		$1,116,243 43

C.—Liabilities to Shareholders other than as already shown under A or B.

26. Profit and loss	$5,366 12	
Reserve fund	120,000 00	
Contingent fund	10,000 00	
		$135,366 12
		$1,251,609 55

BALANCE SHEET.—Continued.

Liabilities to the Public.

29. Debentures issued in Canada	$5,374 22	
31. Debentures issued elsewhere than in Canada	189,117 48	
32. Interest due and accrued	1,067 00	
40. Other liabilities to the public, viz.:		
42. Sundry creditors	406 01	
		$195,964 71

Other Liabilities.

45. (*a*) Sinking fund on loans	$440,066 93	
46. (*b*) Due on loans in course of completion	73,950 00	
		514,016 93
Total liabilities		$1,961,591 19

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Premises acquired for office purposes:—		
2. (*i*) At Toronto, held in freehold	$155,734 05	
		$155,734 05

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,507,139 15	
10. (*b*) Debts secured by mortgaged land held for sale	25,961 51	
11. (*c*) Interest due and accrued on items 9 and 10 and not included therein	58,939 39	
		1,592,040 05

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$7,834 31	
		7,834 31
24. (*l*) Fully paid stocks and bonds owned by the Company		$100,462 50

E.—Cash.

31. (*a*) On hand	$1,449 00	
32. (*b*) In banks in Toronto and elsewhere	89,391 43	
		90,840 43

F.—Assets not hereinbefore mentioned.

38. (*b*) Office furniture	$954 00	
39. (*c*) Due on permanent stock	10,716 00	
40. (*d*) Sundry debtors	3,009 85	
		14,679 85
Total assets		$1,961,591 19

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col.1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
3.	(ii) In bank	}			
2.	(i) On hand	}	.....	.....	$29,574 68
	B.—Sums received wholly or partly on Capital Stock.				
6.	(c) Sales of fully paid stock	.....	.....	$26,000 00	
8.	(e) Dues on instalment stock.	.....	$1,121 53	40,875 07	
9.	(f) Premiums on (6) and (8)....	$436 50			
	C.—Receipts on account of investments, loans or debts.				
	(a) Mortgages of Realty:—				
10.	(i) Principal	.....	.....	208,328 49	
11.	(ii) Interest	123,138 97			
	(b) On other securities:—				
12.	(i) Principal	.....	.....	1,217 70	
13.	(ii) Interest or dividends...	5,468 50			
	D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16.	(a) Sales	.....	.....	3,718 73	
17.	(b) Rents	2,335 50			
	E.—Miscellaneous.				
18.	(a) Commission, brokerage, etc.	2,622 49			
24.	(g) Conversion of terminating stock into permanent stock	.....	.....	10,557 25	
	F.—Borrowed Money.				
27.	(c) Borrowed on debentures	.....	$35,686 84		
	G.—Receipts from other sources, viz.:				
30.	(a) Borrowers' Insurance premiums, taxes, etc.	.....	.....	$13,330 11	
	(b) Transfer fees	$57 24			
		$134,059 20	$36,808 37	$304,027 35	$504,469 60

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Total (Col. 4)
Expended on Corporation Account.				
A.—Sums loaned or invested on Capital Account.				
1. (*a*) Loaned on mortgages of realty	.....	.....	$116,934 08	
(*b*) Loaned or invested in other securities:—				
2. (i) On Company's stock	.....	.....	720 00	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation.	$1,670 61	.....	20,249 94	
Office building account	.....	.....	106,899 25	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	52,389 29			
11. Paid for terminating stock withdrawn	.....	13,150 88		
16. Terminating stock converted into permanent	.....	10,557 25		
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:				
20. (*c*) Debentures issued in Canada: Principal, $40,867.54; interest, $1,458 24.	1,458 24	40,867 54		
21. (*d*) Debentures issued elsewhere: Principal, $1,708.68; interest, $7,117.78	7,117 78	1,708 68		
Interest other than foregoing	579 24			
D.—Management Expenses (other than foregoing).				
25. (*b*) Salaries, wages and fees	$19,284 48			
26. (*c*) Commission or brokerage	4,563 68			
28. (*d*) Stationery, postage, printing and advertising	2,310 36			
29. (*e*) Law costs	526 22			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	4,206 56			
31. (*g*) Travelling expenses	2,728 62			
32. (*h*) Registration fees	1,025 00			
33. (*i*) Other management expenditure	420 78			
E.—Other Expenditure, viz.:				
34. (*a*) Sundry accounts	.....	.....	$1,721 35	
35. (*b*) Exchange sundry expenses	2,539 34			
F.—Balance.				
37. (*a*) Cash on hand in banks	.....	.....	.....	$90,840 43
Totals	$100,820 20	$66,284 35	$246,524 62	$504,469 60

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $500. Issued elsewhere, $83,786.40.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $60,050.00, not including loans on monthly instalment plan a portion of principal being repayable annually.
4. Average rate of interest per annum paid by the Corporation during 1908. On deposits, no deposits taken; on debentures, 4¼%; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 9½%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) all securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $126,350 is on realty situate in Ontario, and $1,360,248.94 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $8,100.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 15; amount, $12,600.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,080,740.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. Manager, $5,000; Secretary, $2,000; Cashier, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed). For 1908: George D. Perry and A. C. McConnell. For 1909: George D. Perry and A. C. McConnell.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividends were paid on those days respectively? 1st January and 1st July.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 5th February, 1908.
17. Special General meetings held in 1908? Dates, none.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	6th Feby., 1908; 4th Feby., 1909.
J. L. Englehart, Vice-President, Petrolia;	" "
Frank Smith, Director, Sarnia;	" "
Wm. Neil, Director, Bunyan;	" "
Hugh Park, Director, Alvinston;	" "
Robt. Jackson, Director, Petrolia;	" "
Jas. Joyce, Director, Petrolia;	" "
C. O. Fairbank, Director, Petrolia;	" "
Joseph McCormick, Director, Kertch;	" "
Wm. English, Manager, Petrolia;	" "

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, , as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
Fully called.....	4,108	50	205,400	204,950	450 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called; total called, $205,400; total paid thereon	$204,950 00	
5. (*e*)	Unappropriated profits	3,155 61	
6. (*f*)	Reserve fund in respect of (1)	53,000 00	
			$261,105 61
	Liabilities to the Public.		
27.	Deposits all payable on 30 days' notice	$40,318 59	
29.	Debentures issued in Canada	178,189 72	
30.	Interest due and accrued on (29)		
			218,508 31
	Total liabilities		$479,613 92

Cr.	Assets.		
	A.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$460,905 72	
10. (*b*)	Debts secured by mortgaged land held for sale	1,556 07	
			$462,461 79
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*)	Debts secured by municipal bonds or debentures	$8,741 82	
20. (*h*)	Debts secured only by Permanent Stock or Shares of the Corporation	621 56	
			9,363 38
	E.—Cash.		
32. (*b*)	In bank		7,788 75
	Total assets		$479,613 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1907. None.		
	B.—Sums received Wholly or Partly on Capital Stock.		
4. (*a*)	Calls on Joint Stock Permanent Capital	$4,950 00	
5. (*b*)	Premiums on (4)	1,080 00	

CASH ACCOUNT.—Continued.

		(Col. 1.)	(Col. 3.)	(Col. 4 Total.)
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty:—			
10.	(i) Principal	.....	$46,907 84	
11.	(ii) Interest	$23,803 10		
	(b) Other securities (municipal debentures):—			
12.	(i) Principal	.....	$3,113 75	
13.	(ii) Interest	358 22		
	F.—Borrowed Money.			
26.	(b) Borrowed by taking deposits	.....	16,476 09	
27.	(c) Borrowed on debentures	.....	63,150 00	
	Totals	$24,161 32	$135,677 68	$159,839 00

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 3.)	(Col. 4, Total.)
1.	(a) Loaned on mortgages of realty	.....	$44,138 83	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$11,136 13		
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18	(a) Bank acct. (principal and interest)	.....	8,320 94	
19.	(b) Deposits: Principal, $27,310.26	.....	27,310 26	
	Interest, $1,425.49	1,425 49		
20.	(c) Debentures issued in Canada: Principal, $50,376.84; interest, $7,201.44	7,201 44	50,376 84	
	D.—Management Expenses (other than foregoing).			
25.	(a) Salaries, wages and fees	1,200 00		
26.	(b) Commission or brokerage	32 00		
28.	(d) Stationery, postage, printing and advertising	60 00		
30.	(f) Fuel, rent, taxes (other than in 7 and 32)	383 00		
33.	(i) Other management expenditure	376 72		
	E.—Other Expenditure.			
34.	(a) General interest	88 60		
	F.—Balance.			
37.	(a) Cash in bank	.....	7,788 75	
	Totals	$21,903 38	$137,935 62	$159,839 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $76,000.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, estimated, $50,000.00
4. Average rate of interest per annum paid by the Corporation during 1908. On deposits, 3½%; on debentures, 4 1-5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5⅓%; (*b*) 4 2-5%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $463,083.35 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 2; amount, $4,244.70.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, estimated, $1,000,000.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. None.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Neither.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, J. M. Fowler and A. M. McQueen. For 1909, J. M. Fowler and A. M. McQueen.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1908, and 2nd January, 1909, 2½% each.
16. What is the date appointed for the Annual Meeting? 4th February, 1909. Date of last Annual Meeting? 6th February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto, (38 Vic. c. 62 (D.) s. 2.)

Constating Instruments.

As recited in the Preamble of 38 Vic. 62 (D.), the Company was incorporated under the Building Societies Act, Consol. Stat. U. C., chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II., 47).

In 1875 the corporate name was changed by 37 V. c. 62 (D.) to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto, (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new Corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercisd and enjoyed by the said 'Imperial Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said Company shall continue applicable to the said Imperial Loan and Investment Company.

In 1881, by Letters Patent of Canada, dated 11th June, the Company was re-incorporated "under The Canada Joint Stock Companies Act, 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a Loan Company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and borrowing powers see R.S.C. (1886), c. 119, secs. 88-98; 62-3 Vict. (1889), chap. 41 (D.), s. 20; and the Loan Corporations Act, R.S.O. 1897, c. 205.

See Statutes of Canada, 1899, 62-3 Vic. c. 116.

Annual Statement

Of the condition and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Adelaide Street E., in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.;	4th Feb., 1908;	4th Feb., 1909.
D. A. Burns, Vice-President, Toronto, Ont.;	"	"
Thomas T. Rolph, Director, Toronto, Ont.;	"	"
W. M. Douglas, K.C., Director, Toronto, Ont.;	"	"
E. L. Taylor, Director, Winnipeg;	"	"
Thomas T. Rolph, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	6,298½	100	629,850	629,679 71	170 29
2. 40 per cent. called	2,100	100	210,000	*105,832 18	104,167 82
Totals	8,398½	.....	839,850	735,511 89	104,338 11

*Paid in advance of calls, $21,832.18.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $629,850; total paid thereon	$629,679 71	
2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (*cc*) Joint stock capital paid in advance of calls	21,832 18	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	18,387 78	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	65,000 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	9,917 87	
		$828,817 54
25. Unclaimed dividends		8 25

C.—Liability to Stockholders or Shareholders other than as shown under A or B, viz.:

26. Profit and loss	23,360 36
	$852,186 15

Liabilities to the Public.

27. Deposits (including unclaimed deposits) payable on notice	$14,447 99	
29. Debentures issued in Canada	4,000 00	
30. Interest due and accrued on (29)	73 32	
31. Debentures issued elsewhere than in Canada	486,816 41	
32. Interest due and accrued on (31)	5,168 51	
		510,506 23
Total liabilities		$1,362,692 38

BALANCE SHEET.—Continued.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—(i) Debts secured by mortgages of land, owned beneficially.		
9.	(*a*) Debts secured by mortgages of land	$146,222 65	
10.	(*b*) Debts secured by mortgaged land held for sale, $24,470, owned beneficially	137,914 00	
	B.—(ii) Debts secured by Mortgages of Land, which have been assigned to Trustees to secure debenture-holders and are not owned beneficially.		
9.	(*aa*) Debts (other than item 10) secured by mortgages of land	670,385 61	
10.	(*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	3,000 00	
			$957,522 26
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	$25,246 02	
22.	(*j*) Debts secured by stocks and bonds	25,319 35	
23.	(*k*) Stocks owned by the Company	340,000 00	
			$390,565 37
	E.—Cash.		
31.	(*a*) On hand	$544 26	
32.	(*b*) In banks	14,060 49	
			14,604 75
	Total assets		$1,362,692 38

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

		(Total Col. 4.)
	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1907.	
	(*b*) Cash (not already shown under (1)):—	
2.	(i) On hand	$956 30
3.	(ii) In bank	27,889 85
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*aa*) Joint Stock Capital received in advance of call	15 55
	Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages or realty:—	
10.	(i) Principal	140,929 75
11.	(ii) Interest	39,890 21

CASH ACCOUNT.—Continued.

		(Total Col. 4)
	(*b*) On other securities:—	
12.	(i) Principal	$3,923 97
13.	(ii) Interest or dividends	19,691 36
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	8,599 72
	F.—Borrowed Money.	
25.	(*a*) Bank or other advances, discounts on overdrafts	5,518 40
26.	(*b*) Borrowed by taking deposits	12,677 98
27.	(*c*) Borrowed on debentures	6,813 33
	Totals	$266,906 42

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$118,215 16
	(*b*) Loaned or invested in other securities:—	
3.	(ii) Stock and bonds	9,375 00
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	4,896 11
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	36,775 05
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $10,552.52, and interest, $510.63	11,063 15
20.	(*c*) Debentures issued in Canada: Principal, $3,500; interest, $422.50	3,922 50
21.	(*d*) Debentures issued elsewhere: Principal, $25,306.65; interest, $20,726.15	46,032 80
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	11,364 51
26.	(*b*) Commission or brokerage	2,471 49
28.	(*d*) Stationery, postage, printing and advertising	541 96
29.	(*e*) Law costs	243 60
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	1,071 22
32.	(*h*) Registration fee	105 00
33.	(*i*) Other management expenditure	5,081 68
	E.—Other Expenditure.	
34.	(*a*) Government taxes	828 40
35.	(*b*) Exchange, sterling and currency and debenture expenses	314 04
	F.—Balance.	
37.	(*a*) Cash on hand and in banks	14,604 75
	Totals	$266,906 42

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none. Issued elsewhere, $111,487.00.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $75,157.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4.80%; on debentures, 4.10%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.50%; (*b*) 5.30%.
   (ii) Not owned beneficially: (*a*) 4.25%; (*b*) 6%.
6. Of the mortgages owned beneficially by the Corporation, $144,091.83 is on realty situate in Ontario, and $26,600.82 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $445,146.96 is on realty situate in Ontario, and $341,682.65 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $3,223.51.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceeding have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none in Ontario. Cannot give amount, if any, in Manitoba as on 31st December.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $200,000.
   (ii) Not so owned, $1,700,000.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. Secretary, $5,000; Accountant, $3,000; Cashier, $1,000, and Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed: For 1908, Harry Vigeon, F.C.A., and T. McCleary. For 1909, Harry Vigeon, F.C.A., and B. Pontifex.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July. 5% per annum.
16. What is the date appointed for the Annual Meeting? 1st February, 1909. Date of last Annual Meeting? 3rd February, 1908.
17. Special general meetings held in 1908? Dates, none.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ont.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 390 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	February, 1908; February, 1909.
Geo. R. Crocker, Vice-President, St. Thomas;	" "
J. A. Bell, Director, St. Thomas;	" "
R. Kains, M.D., Director, St. Thomas;	" "
M. A. Gilbert, Director, St. Thomas;	" "
M. McColl, Director, St. Thomas;	" "
C. W. Marlatt, M.D., St. Thomas;	" "
J. W. Stewart, Manager-Secretary, St. Thomas.	

A.—Permanent capital stock: Total amount authorized, $908,950; total amount subscribed, $908,950, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$ c.	$	$	$
1. Fully called stock.....	18,179	50 00	908,950	904,200	4,750

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $; total paid thereon	$904,200 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	27,040 50	
5. (*e*) Unappropriated profits in respect of (1)	2,828 99	
6. (*f*) Reserve fund in respect of (1)	116,000 00	
		$1,050,069 49
Liabilities to the Public.		
27. Deposits payable on various days' notice	$446,261 48	
29. Debentures issued in Canada	516,400 00	
30. Interest due and accrued on (29)	10,690 66	
40. Other liabilities, viz.:		
41. (*a*) Reserved to pay prior mortgages on lands mortgaged to Company	1,362 20	
		974,714 34
Total liabilities		$2,024,783 83

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises at St. Thomas, Ont., held in freehold		$30,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,951,250 69	
10. (*b*) Debts secured by mortgaged land held for sale	7,780 77	
		1,959,031 46
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by Loan Corporation debentures	$6,851 56	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,828 01	
		12,679 57
E.—Cash.		
32. (*b*) In banks		23,072 80
Total assets		$2,024,783 83

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Total Col. 4.)
3.	(ii) In bank	$49,041 75

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital	1,038 72

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:	
10.	(i) Principal	412,884 24
11.	(ii) Interest	
	(b) On other securities:	
12.	(i) Principal	9,363 20
13.	(ii) Interest	
	(c) Unsecured debts:	
14.	(i) Principal	339 04

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Held for sale	823 40
17.	(b) Rents	

E.—Miscellaneous.

19.	(b) Premium or bonus on loans	464 45

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	702,139 64
27.	(c) Borrowed on debentures	270,750 00

G.—Receipts from other sources.

30.	(a) Bank interest	$ 314 85
	(b) Rents of Company's building	2,455 25
	(c) Sundries	20 94
	Totals	$1,449,635 48

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(a) Loaned on mortgages of realty	$337,636 63
	(b) Loaned or invested in other securities:	
2.	(i) Loan Company debentures	8,013 20
6.	(c) Maintenance of Company's building	1,439 66
	(e) Insurance or taxes, and other charges advanced on property mortgaged to Company now held for sale	804 45

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	53,999 25

CASH ACCOUNT.—Continued.

	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank account (principal and interest)	$ 752 07
19.	(*b*) Deposits: Principal, $688,496.71; interest, $94.81	688,591 52
20.	(*c*) Debentures issued in Canada: Principal, $302,050; interest $21,742.70	323,792 70
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	6,666 84
26.	(*b*) Commission or brokerage	2,340 73
28.	(*d*) Stationery, postage, printing and advertising	604 42
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32)	724 96
31.	(*g*) Travelling expenses	432 65
32.	(*h*) Registration fees	150 00
33.	(*i*) Other management expenditure	105 60
	E.—Other Expenditures, viz.:	
34.	(*a*) Directors' fees for 1907 (reserved in 1907)	508 00
	F.—Balance.	
37.	(*b*) Cash in banks	23,072 80
	Totals	$1,449,635 48

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $289,350.00; issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, approximately $400,000.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.17%; on debentures, 4.08%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.50%; (*b*) 5.50%.
   (ii) Not owned beneficially, all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $1,951,250.69 is on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $4,616.54.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 8; amount, $12,930.61.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,593,000.
11. How often are the securities held by the Corporation valued? Continually under revision.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $8,000; accountant, $5,000; teller, $5,000; inspector, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, H. T. Gough and E. H. Caughell, St. Thomas, Ont.; for 1909, H. T. Gough and E. H. Caughell, St. Thomas, Ont.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3% (6% per annum).
16. What is the date appointed for the annual meeting? 15th February, 1909. Date of last annual meeting? 13th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordan Street, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897); Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 29th October, 1906): Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Henry James Wright, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867, as a Joint Stock Company by Memorandum and Articles of Association, both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(*i*) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(*ii.*) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII, (remuneration of Directors).

(*iii.*) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

(*iv.*) Passed 17th June, 1907; confirmed 8th July, 1907, increasing the capital of the Company to £1,000,000 in £10 shares.

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan Street, City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1908, were as follows, together with their respective terms of office:

Alexander M. Ogston, Chairman, Aberdeen, Scot.;	27th Dec., 1906;	Dec., 1909.
James Walker, Deputy Chairman, Aberdeen, Scot.;	27th " 1905;	" 1908.
Arthur W. Kinnear, Director, Stonehaven, Scotland;	27th " 1907;	" 1910.
James Milne, Director, Kinaldie, Aberdeen, Scotland;	27th " 1907;	" 1910.
William C. Smith, K.C., Director, Edinburgh, Scotland;	27th " 1906;	" 1909.
William Smith, Managing Director, Aberdeen, Scotland;	15th March, 1907;	" 1908.
George Mollison, Secretary, Canada House, Aberdeen, Scotland.		

A.—Permanent capital stock: Total amount authorized, $4,866,666.60; total amount subscribed, $4,583,085.93, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£ sterling.	$ c.	$ c.	$ c.
2. 20 per cent. called.	82,500	10	4,015,000 00	803,000	.....
3. 20 per cent. called, new issue	11,673	10	568,085 93	.....	*113,617 18
	94,173	10	4,583,085 93	803,000	*113,617 18

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 11TH NOVEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 20 per cent. called, $916,617.18; total paid thereon	$803,000 00	
4. (*d*) Dividends declared in respect of (2) but not yet paid	60,225 00	
5. (*e*) Unappropriated profits in respect of (2)	35,699 00	
6. (*f*) Reserve fund in respect of (2)	949,000 00	
Special reserve fund to provide for optional redemptions of debenture stock	24,333 33	
		$1,872,257 33

C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:

26. Unclaimed dividends	167 41
Total	$1,872,424 74

*The issue of 11,673 shares in 1908 was made at £4 sterling per share, being at a premium of £2 sterling per share, and during the Company's last fiscal year only the premium of £2 sterling per share was called.

BALANCE SHEET.—Continued.

Liabilities to the Public.

31.	Debentures and deposit receipts issued elsewhere than in Canada	$2,175,643 30	
35.	Debenture stock issued elsewhere than in Canada	1,466,803 58	
40.	Other liabilities to the public, viz.:		
41.	(a) Unclaimed interest, etc., Aberdeen	430 37	
42.	(b) Accruing income tax, Aberdeen, not yet due	12,249 17	
43.	(c) Expenses at Aberdeen due but not yet paid	2,190 16	
			$3,657,316 58
	Total liabilities		$5,529,741 32

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(a) Office premises situate as follows:		
2.	(i) At Aberdeen, Scotland, held in freehold		$58,400 00

B.—Debts secured by Mortgages of Land.

9.	(a) Debts (other than item 10) secured by mortgages of land (principal)	$4,925,501 46	
10.	(b) Debts secured by mortgaged land held for sale (principal)	2,720 66	
11.	(c) Interest due and accrued on item 9 and not included therein	206,036 07	
			5,134,258 19
12.	(d) Of the debts mentioned in item 9, the sum of $16,436.00 due by directors or officers of the Corporation. (Not extended).		

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(b) Debts secured by municipal bonds or debentures	$81,854 79	
15.	(c) Debts secured by public school debentures		
22.	(j) Debts secured by short loans on stocks	87,000 00	
26.	(n) Interest due or accrued on items 14 and 22 and included therein	2,407 55	
			171,262 34

E.—Cash.

32.	(b) In banks in Canada	$88,955 86	
	In banks in Scotland	27,012 82	
			115,968 68

F.—Assets not hereinbefore Mentioned.

37.	(a) Office furniture	$973 33	
38.	(b) Rent charges paid applicable to next year, Aberdeen	212 12	
39.	(c) Remittances in transit from Aberdeen to Toronto	48,666 66	
			49,852 11
	Total assets		$5,529,741 32

CASH ACCOUNT.

Receipts for the year ending 11th November, 1908, in Ontario only.

I.—Received by the Corporation for its Own Use.

A.—Balance 11th November, 1907.

		(Col. 1.)	(Col. 4.)
3.	(ii) In bank		$21,223 67

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$146,854 40	
11.	(ii) Interest, including item 13	33,177 38	
	(b) On other securities:		
12.	(i) Principal	271,500 00	
			451,531 78

G.—Receipts from other sources, viz.:

30.	(a) Received from Head Office, Aberdeen, Scotland	$384,068 50	
	(b) Received from Winnipeg office	61,800 10	
	(c) From exchange operations	13 90	
			445,882 50
	Totals		$918,637 95

CASH ACCOUNT.

Expenditure for the year ending 11th November, 1908, in Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col 4.)
1.	(a) Loaned on mortgages of realty	$23,818 61	
	(b) Loaned or invested in other securities, viz.:		
2.	(i) Bonds, stocks, etc.	358,462 74	
7.	(e) Insurance or taxes, etc., advanced on property mortgaged to the Corporation	616 92	
			$382,898 27

D.—Management Expenses (other than foregoing).

25.	(a) Salaries and wages	$5,400 00	
28.	(d) Stationery, postage, printing, advertising and other expenses	340 80	
29.	(e) Law costs	240 25	
30.	(f) Rent	1,500 00	
31.	(g) Travelling expenses	35 65	
32.	(h) Registration fees	205 00	
			7,721 70

E.—Other Expenditures, viz.:

34.	a) Transmitted to Head Office, Aberdeen, Scotland	$28,479 71	
35.	(b) Transmitted to Winnipeg office	481,141 52	
36.	(c) Taxes	570 68	
	(d) Exchange operations	593 15	
			$510,785 06

F.—Balances.

37.	(b) Cash in bank	17 232 92
	Totals	$918.637 95

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1908.

1. Amount of debentures and deposit receipts maturing in 1909: Issued in Canada, none; issued elsewhere, $460,464.52.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $797,001.63.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits and on debentures, about 3.65%; on debenture stock about 3.90%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.51%.
   (ii) Not owned beneficially: (*a*) None.
6. Of the mortgages owned beneficially by the Corporation, $267,247.99 is on realty situate in Ontario, and $4,658,253.47 is realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $10,607.00.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 6; amount, $7,357.30.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $9,851,002.88.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Book values made annually; land securities being valued continuously.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? None.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? 11th November, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, James Meston and Co., C.A., and George McBain, C.A.; for 1909, James Meston and Co., C.A., and George McBain, C.A.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June, dividend of 5%; 31st December, dividend of 5%; and bonus 2½%; making 12½% for year 1908.
16. What is the date appointed for the annual meeting? 28th December, 1908. Date of last annual meeting? 27th December, 1907.
17. Special general meetings held in 1908: Dates, none.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterborough, Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ontario. (Lib. 16, No. 67).

1890, 53 V. c. 129 (O.); fixes the capital stock at $5,000,000, divided into 50,000 shares of $100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; secs. 2-4 sanctions the issue of debenture stock; secs. 5-12 authorizes agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

Annual Statement

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of thirteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 11th January, 1909, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto;	11th Jan'y, 1909;	10th Jan'y, 1910.
E. R. Wood, Vice-Pres. and Managing Director, Toronto;	"	"
Sir Thomas W. Taylor, Director, Hamilton;	"	"
Richard Hall, Director, Peterborough;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Wm. Mackenzie, Director, Toronto;	"	"
Chester D. Massey, Director, Toronto;	"	"
J. J. Kenney, Director, San Francisco, Cal.;	"	"
Frederick C. Taylor, Director, Lindsay;	"	"
J. H. Houser, Director, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
H. C. Cox, Director, Toronto;	"	"
G. A. Morrow, Assistant Manager and Director, Toronto;	"	"
W. S. Hodgens, Secretary, Toronto;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	12,500	100	1,250,000	1,250,000
2. 20 per cent. called	12,500	100	1,250,000	250,000
Totals	25,000		2,500,000	1,500,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,250,000; total paid thereon	$1,250,000 00		
2. (*b*) Ordinary joint stock capital, 20 per cent. called, $250,000; total paid thereon	250,000 00		
4. (*d*) Dividend declared in respect of (1) and (2), but not yet paid	30,000 00		
5. (*e*) Unappropriated profits in respect of (1) and (2)	29,461 14		
6. (*f*) Reserve fund in respect of (1) and (2)	1,150,000 00		
		$2,709,461 14	

Liabilities to the Public.

27. Deposits, payable on 30 days' notice	$ 945,166 33		
29. Debentures issued in Canada	2,120,667 93		
30. Interest due and accrued on (29)	38,573 88		
31. Debentures issued elsewhere than in Canada	2,316,801 52		
32. Interest due and accrued on (31)	12,814 49		
		5,434,024 15	
Total liabilities		$8,143,485 29	

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.(*a*) Office premises situate as follows:			
2. (i) At Toronto, and other real estate with rents due, held in freehold		$228,730 77	

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,047,745 71		
11. (*c*) Interest due or accrued on item (9), not included therein	46,906 65		
		1,094,652 36	

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*) Debts secured by collateral security	$1,911,125 52		
26. (*n*) Interest due or accrued on item (22) and not included therein	28,091 87		
		1,939,217 39	

E.—Cash.

31. (*a*) On hand	$41,910 57		
32. (*b*) In banks and Loan Company:			
In Canada	328,814 93		
In England	14,238 15		
		$384,963 65	

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37.	(*a*) Securities owned beneficially by Company	$4,463,953 45		
	Interest	31,967 67		
				$4,495,921 12
	Total assets			$8,143,485 29

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

			(Col. 4.)
	(*b*) Cash (not already shown under (1)):		
2.	(i) On hand		$187,516 14
3.	(ii) In bank		47,093 57

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$141,838 61	
11.	(ii) Interest, including interest on loans on stock	207,560 86	
	(iii) Insurance and taxes, etc., advanced by Company	4,413 47	
	(*b*) On other securities, viz.: Bonds, stocks and debentures owned by Company:		
12.	(i) Principal	436,063 88	
13.	(ii) Interest or dividends with special profits on bonds and stocks purchased and sold	245,740 30	
	(*c*) Loans on bonds, stocks and debentures:		
14.	(i) Principal	6,925,880 77	
15.	(ii) Interest (included in item 11, part (ii).)		
			7,961,497 89

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of the foregoing items) ...	$25,535 43	
17.	(*b*) Rents	7,754 99	
			33,290 42

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$7,105,578 49
27.	(*c*) Borrowed on debentures (currency)	347,834 73
28.	(*d*) Borrowed on debentures (sterling)	407,066 85
	Totals	$16,089,878 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4.)
1.	(*a*) Loaned on mortgage of realty	$97,939 49
	(*b*) Loaned or invested in other securities:	
2.	(i) Loans on security of bonds, stocks and debentures	6,730,398 39
3.	(ii) Purchase of bonds, stocks and debentures	776,585 54

CASH ACCOUNT.—Continued.

		(Col. 4.)
6. (*a*) Real estate purchased		$25,956 82
7. (*e*) insurance or taxes advanced on property mortgaged to the Corporation		4,199 47
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		120,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
19. (*b*) Deposits: Principal, $7,038,834.53; interest, $20,589.48		7,059,424 01
20. (*c*) Debentures issued in Canada: Principal, $190,259.81; interest, $78,638.11		268,897 92
21. (*d*) Debentures issued elsewhere: Principal, $451,801.02; interest, $94,919.33		546,720 35
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees and special tax	$39,666 25	
26. (*b*) Commission or brokerage expenses or money borrowed or loaned	8,988 15	
28. (*d*) Stationery, postage, printing and advertising	7,842 79	
29. (*e*) Law costs	448 47	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	4,926 79	
32. (*h*) Registration fee	255 00	
33. (*i*) Directors' compensation for 1908	12,665 00	
		74,792 45
F.—Balances.		
37. (*a*) Cash on hand and in bank		384,963 65
Total		$16,039,878 09

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $59,595.13; issued elsewhere, £66,027.15.0.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. No securities maturing in 1909, but stock loans amounting to $1,911,125.52 subject to call.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, currency, 4%, sterling, 4.082%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.404%; (*b*) Fluctuates.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $1,018,457.36 is on realty situate in Ontario, and $29,288.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 1; amount, $9,644.30.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,467,617.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Doubtful loans watched closely; bonds and stocks and loans on stocks watched daily.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively: All officers and clerks in sums ranging from $1,000 to $10,000 each, amounting in all to $145,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908, and running monthly audit during the year.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Walter Sterling, Toronto, and Jas. A. Hall, Peterborough; for 1909, Walter Sterling, Toronto, and Jas. A. Hall, Peterborough.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 8% quarterly, 1st January, April, July and October.
16. What is the date appointed for the annual meeting? 11th January, 1909. Date of last annual meeting? 15th January, 1908.
17. Special general meetings held in 1908: Dates, none.

ESSEX COUNTY SAVINGS AND LOAN COMPANY.

Head Office, Windsor, Ontario.

Incorporated by Letters Patent of Ontario, dated September, 1902 (Lib. 51, No. 2), issued under the Loan Corporations Act, R.S.O., 1897, c. 205.

The lending and borrowing powers of the Company are derived from its Letters Patent and from R. S. O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Essex County Savings and Loan Company at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Sandwich Street West, in the City of Windsor, in the Province of Ontario.

The Board is constituted of ten directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John Curry, President, Windsor, Ont.;	10th February, 1908;	8th February, 1910.
John Davis, Vice-Pres., Windsor, Ont.;	"	"
J. F. Smith, Director, Windsor, Ont.;	"	"
Hon. R F Sutherland, Director, Windsor, Ont.;	"	"
George Bartlet, Windsor, Ont.;	11th February, 1907;	9th February, 1909.
W. J. McKee, Director, Windsor, Ont.;	"	"
Hon. J. O. Reaume, M.P.P., Director, Windsor;	"	"
F. H. Macpherson, Director, Detroit, Mich.;	"	"
A. J. E. Belleperche, Director, Windsor, Ont.;	10th Feb., 1908;	8th Feb., 1910.
Archd. McKee, Director, Windsor, Ont.;	"	"
Hon. R F. Sutherland, Manager, Windsor.		

A.—Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $308,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Loan Corporations Act.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. Twenty per cent. called....	3,082	100	308,200	45,180	16,460
4. Paid in advance of calls....	.....	.....	.....	24,730	.....
	3,082	.....	308,200	69,910	16,460

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Ordinary joint stock capital, 20 per cent. called; total called, $61,640; total paid thereon	$45,180 00	
3.	(*cc*) Joint stock capital paid in advance of calls (With consent of directors under section 14 of by-laws).	24,730 00	
5.	(*e*) Unappropriated profits in respect of (1)	2,212 10	
6.	(*f*) Reserve fund in respect of (1)	2,911 42	
			$75,033 52

Liabilities to the Public. None.

Total liabilities	$75,033 52

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$71,869 02
11.	(*c*) Interest due or accrued on item (9) and not included therein...	2,505 66

E.—Cash.

32.	(*b*) In bank	658 84
	Totals	$75,033 52

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):		
3.	(ii) In bank	$584 26	$584 26

B.—Sums received wholly or partly on Capital Stock.

4.	(*aa*) Joint stock capital received in advance of calls	100 00	100 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$6,363 72	
11.	(ii) Interest	3,940 38	
	(*b*) On other securities:		
12.	(i) Principal, debentures	231 78	
13.	(ii) Interest	94 41	
			10,630 29

CASH ACCOUNT.—Continued.

G.—Receipts from other sources, viz.:		
	(Col. 1.)	(Col. 4.)
30. (*a*) Repayment of insurance	$15 00	
(*b*) Bank interest	47 59	
		62 59
Totals		$11,377 14

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
1. (*a*) Loaned on mortgages of realty	.....	$7,216 56
7. (*e*) Insurance and taxes advanced on property mortgaged to the Corporation	15 00	15 00
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	3,145 96	3,145 96
D.—Management Expenses.		
25. (*a*) Salaries, wages and fees	340 78	340 78
F.—Balance.		
37. (*a*) Cash in bank	658 84	658 84
Totals		$11,377 14

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.79%; (*b*) 4.11%.
6. Of the mortgages owned beneficially by the Corporation, $69,800.33 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $209,430.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? None, pending the appointment of a permanent manager.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, A. P. Jell and James Neilson; for 1909, not appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 4½% each per annum.
16. What is the date appointed for the annual meeting? 2nd Monday in February. Date of last annual meeting? 10th February, 1908.
17. Special general meetings held in 1908: Dates, none.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I., 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society of Stratford, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Downie Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

William Davidson, President, Stratford; 1st February, 1908; 6th Feburary, 1909.
Clement McIlhargey, First Vice-President, Stratford; 1st February, 1908; 6th February, 1909.
Hon. Nelson Monteith, M.P.P., Second Vice-President, Stratford; 1st February, 1908; 6th February, 1909.

John Brown, Director, Stratford;	1st Feby., 1908;	6th Feby., 1909.
A. J. McPherson, Director, Stratford;	"	"
B. F. Kastner, Director, Sebringville;	"	"
S. R. Hesson, Director, Stratford;	"	"
Thos. Trow, Director, Stratford;	"	"
J. P. Brown, Director, Goderich;	"	"
Philip Duncan, Director, Harrington;	"	"
Thomas Armstrong, Director, Avonton;	"	"
B. D. Burritt, Manager-Secretary, Stratford;	"	"

A. Permanent capital stock: Total amount authorized, $500,000.00; total amount subscribed, $264,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
2. Partly called stock.....	2,647	$100	$264,700	$134,149 13*	$130,550 87

*Paid in advance of calls, $34,845.64.

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Fully Paid.		Instalment.		Total.
			No.	Amount.	No.	Amount.	
				$		$	$
Number and amount in force at 31st December, 1907...			39	7,800	235	47,000	54,800
Number and amount issued during 1908			....	.....	....	.....	.....
Gross total in force at any time in 1908.....			39	7,800	235	47,000	54,800
	No.	Amount.					
Deduct as follows :							
		$					
Withdrawn and paid off during 1908	52	10,400					
Total deductions.....	52	10,400	4	800	48	9,600	10,400
Net total remaining in force at 31st December, 1908.....	....	.....	35	7,000	187	37,400	44,400

Summary of Terminating or Withdrawable stock in force 31st December, 1908.

35 shares fully paid stock at $200 per share, $7,000 on which 10 shareholders have paid into Loan Fund	$7,000 00
187 shares instalment stock at $200 per share, $37,400, on which 41 shareholders have paid in Loan Fund	19,679 11
	$26,679 11

Total amount distributed or credited in 1908:—

(1) As interest, $80.17; rate. 4 per cent.

(2) As dividends out of profits, $1,297.59; rate, 5 per cent. on payments not in advance and 4 per cent. on advanced payments.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $105,880; total paid thereon.....	$99,303 49	
3. (*cc*) Joint stock capital paid in advance of calls*.....	34,845 64	
		$134,149 13

*By authority of Directors. No special terms.

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 35 shares at $200 per share, carried to Loan Fund.	$6,828 53		
15. (*b*) Profits or accrued interest on (14), less shown in (25), and credited or appropriated but not yet paid	171 47		
			$7,000 00
20. (*g*) Instalment stock less shown in (24); total issue now in force, 187 shares at $200 per share, $37,400, on which has been paid in all $16,362.67, of which sum there has been paid into the Loan Fund.....	$16,362 67		
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid	3,316 44		
			$19,679 11

C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:—

26. Profit and loss account		1,546 91
Total liabilities to shareholders		$162,375 15

Liabilities to the Public.

27. Deposits: payable on 30 days' notice	$31,423 29	
37. Owing to banks (including interest due and accrued).	1,500 00	
39. Dues on loans in process of completion or to pay assumed mortgages	25 00	
40. Other liabilities to the public, viz.:		
41. (*a*) Accounts payable	106 11	
42. (*b*) Rents from mortgaged property	26 22	
43. (*c*) Outstanding cheques	30 00	
		33,110 62
Total liabilities		$195,485 77

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item (10)) secured by mortgages of land	$186,824 36	
11. (*c*) Interest due or accrued on items (9) and not included therein	7,182 77	
12. (*d*) Of the debts mentioned in items 9, 10 and 11, the sum of $6,500.00 is due by directors or officers of the Corporation (not extended)		
		$194,007 13

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$600 00	
26. (*n*) Interest due and accrued on item (21) and not included therein	25 77	
		625 77

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand		$269 38	
32. (*b*) In bank		419 91	
			$689 29

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture		$163 58	
			163 58
Total assets			$195,485 77

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
(*b*) Cash not already shown under (1):				
2. (i) On hand	.....	.....	.....	$381 56
3. (ii) In bank	.....	.....	.....	2,037 72
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*aa*) Joint stock capital received in advance of calls	.....	.....	$9 29	9 29
8. (*e*) Dues on instalment building society stock	.....	$1,425 54	.....	1,425 54
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	.....	.....	.....	36,591 17
11. (ii) Interest	$5,592 16	.....	.....	5,592 16
(*b*) On other securities:				
12. (i) Principal	.....	.....	.....	392 00
13. (ii) Interest or dividends..	18 89	.....	.....	18 89
Sundries (accrued interest collected)	.....	.....	.....	3,974 78
E.—Miscellaneous.				
19. (*b*) Premium or bonus on loans	121 72	.....	.....	121 72
F.—Borrowed Money.				
25. (*a*) Bank or other advances, discounts or overdrafts...	.....	.....	.....	7,800 00
26. (*b*) Borrowed by taking deposits	.....	.....	.....	87,348 28
Outstanding cheques	.....	.....	.....	30 00

CASH ACCOUNT.—Continued.

G.—Receipts from other sources.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Col. 4.)
30. (*a*) Office rents and sundries ...	$104 35			$287 84
(*b*) Discounts on withdrawals ...	68 57			
(*c*) Bank and other interest	114 92	.....	.....	$287 84
Rents and insurance re mortgaged property	.....	.....	.....	310 42
Loan expenses	.....	.....	.....	40 85
				$146,362 22

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	.....	.....	$27,768 80
(*b*) Loaned or invested in other securities:			
2. (*i*) Loans on terminating shares	.....	.....	300 00
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation....	.....	.....	162 96

B.—Expended on Stock Account.

8. Dividends paid on permanent stock.....	$6,674 95		
9. Dividends paid on terminating stock.....	675 94		
			7,350 89
10. Interest paid on terminating stock	$80 17		80 17
11. Paid for terminating stock withdrawn.....	.....	$3,030 51	
12. Paid for terminating stock matured	.....	2,493 00	
13. Profits paid on (11) and (12)	.....	1,344 72	
			6,868 23

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account: Principal and interest.	.....	.....	6,342 20
19. (*b*) Deposits: Principal, $94,244.58; interest, $42.42	.....	.....	94,287 00

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	1,081 00	
26. (*b*) Commission or brokerage	73 50	
28. (*d*) Stationery, postage, printing and advertising	59 33	
30. (*f*) Fuel, rent, taxes (other than items 7 and 32) and rates	427 31	
32. (*h*) Registration fees and Provincial taxes...	117 75	
33. (*i*) Other management expenditure.....	76 35	
		1,835 24

E.—Other Expenditures, viz.:

34. (*a*) Outstanding cheques	496 21
35. (*b*) Office furniture	86 88
36. (*c*) Accounts payable	59 50
Loan expenses	34 85

F.—Balances.

37. (*b*) Cash on hand and in bank	689 29
Total	$146,362 22

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909, $1,500.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $33,746.00.
4. Average rate of interest per annum paid by the Corporation during 1908. On deposits, 3½%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.75%; (*b*) 7%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $185,324.36 is on realty situate in Ontario, and $1,500.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $408,654.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. Manager for $7,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited up to and including 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, James McIntyre and A. J. Jeffrey. For 1909, James McIntyre and A. J. Jeffrey.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividends were paid on those days respectively? 1st April, 1908, and 1st October, 1908, 5% on permanent stock and 4 and 5% on terminating stock.
16. What is the date appointed for the Annual Meeting? 1st Saturday in February each year. Date of last Annual Meeting? 1st February, 1908.
17. Special general meetings held in 1908? Dates, none.

HAMILTON MUTUAL BUILDINIG SOCIETY.

Head Office, Hamilton, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Wentworth, 31st October, 1890.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Hamilton Mutual Building Society, of Hamilton, Ont., at the 30th November, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 507 Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one and two years.

The directors and chief executive officers of the Corporation at 30th November, 1908, were as follows, together with their respective terms of office:

Alfred Ward, President, Hamilton;	30th November,	1907;	30th November,	1909.
J. Orr Callaghan, Vice-President, Hamilton;	"	1908;	"	1910.
Egerton Healey, Director, Hamilton;	"	1907;	"	1909.
W. J. Morden, Director, Hamilton;	"	1908;	"	1910.
M. H. Little, Director, Hamilton;	"	1907;	"	1909.
Richard Jose, Director, Hamilton;	"	1907;	"	1909.
Wm. Armstrong, Director, Hamilton;	"	1908;	"	1910.
Geo. H. Richmond, Director, Hamilton;	"	1908;	"	1910.
J. T. Crawford, Director, Hamilton;	"	1908;	"	1910.
Geo. Ward, Director, Hamilton;	"	1908;	"	1910.
J. M. Peregrine, Trustee, Hamilton;	"	1908;	"	1909.
A. W. Peene, Trustee, Hamilton;	"	1908;	"	1909.
W. J. Aitchison, Trustee, Hamilton;	"	1908;	"	1909.
Walter Anderson, Secretary, Hamilton;	"	1908;	"	1909.

Schedule B.

Instalment Stock.

Note.—The Company claims that all of its shares are now in the nature of Permanent Capital.

Shares of Instalment Stock.	Instalment.	
	Number.	Amount.
		$
Number and amount in force at 30th November, 1907	2,602	520,400
Net increase during 1908	33	6,600
Net total remaining in force at 30th November, 1908	2,635	527,000

BALANCE SHEET AS AT 30TH NOVEMBER, 1908

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	B.—Capital Stock or Shares.		
8. (*h*)	Instalment stock: Total issue now in force, 2,635 shares at $200 per share, $527,000, on which has been paid	$49,475 90	
10. (*j*)	Unappropriated profits on (8)	84,426 00	
			$133,901 90
	Liabilities to the Public. None.		
	Total actual liabilities		$133,901 90

Cr.	Assets.	
	I.—Assets of which the Corporation is the Beneficial Owner.	
	B.—Debts secured by Mortgages of Land.	
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$126,311 72
	D.—Unsecured Debts.	
26. (*n*)	Interest due or accrued on bank deposits	25 00
	E.—Cash.	
31. (*a*)	On hand	127 89
32. (*b*)	In bank, Hamilton	6,302 61
	F.—Assets not hereinbefore mentioned.	
37. (*a*)	Arrears at debit of members bearing interest at 6 per cent. per annum	1,134 68
	Total assets	$133,901 90

CASH ACCOUNT.

Receipts for the year ending 30th November, 1908.

	I.—Received by the Corporation for its Own Use.	
	Balance from 30th November, 1907.	
	(*a*) Cash (not already shown under (1)):	
	(i) On hand	$54 18
	B.—Sums received wholly or partly on Capital Account.	
8. (*e*)	Dues on instalments, Building Society Stock	$2,926 54
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	$16,162 51
11.	(ii) Interest	2,581 69
	(*c*) Unsecured debts:	
15.	(ii) Interest	102 76

CASH ACCOUNT.—Continued.

E.—Miscellaneous.

19. (*b*) Premium or bonus on loans	$20 00
20. (*c*) Membership or entry fees (being income of Corporation)	1 00
21. (*d*) Fines	113 08

G.—Receipts from other sources.

30. (*a*) Transfer fees	7 00
Totals	$21,968 76

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1 (*a*) Loaned on mortgages of realty	$10,061 96

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest) overdraft 1907 repaid ...	4,108 57

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	960 00
28. (*d*) Stationery, postage, printing and advertising	128 73
30. (*f*) Fuel, rent, taxes (other than in 7) and rates	183 00
32. (*h*) Registration fees and Ontario tax	96 00

F.—Balances.

35. (*a*) Cash on hand	6,430 50
Totals	$21,968 76

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. Nil.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5½%; (*b*) Nil.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) Nil.
6. Of the mortgages owned beneficially by the Corporation, $126,311.72 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere. All securities are owned beneficially.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $252,470.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Secretary-Treasurer, $1,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th November, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, F. H. Revell, W. F. Coote and Wm. M. Findlay; for 1909, F. H. Revell, W. F. Coote and Wm. M. Findlay.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? No dividends.
16. What is the date appointed for the annual meeting? 10th January, 1910. Date of last annual meeting? 11th January, 1909.
17 Special general meetings held in 1908: Dates, none.

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound;	March, 1907; March, 1909.
W. A. Bishop, Vice-President, Owen Sound;	" "
C. A. Fleming, Director, Owen Sound;	" "
F. W. Harrison, Director, Owen Sound;	March, 1908 March, 1910.
W. G. McLauchlan, Director, Owen Sound;	March, 1907; March, 1909.
M. Forhan, Director, Owen Sound;	" "
N. P. Horton, Director, Owen Sound;	March, 1908; March, 1910.
Charles Howell, Director, Owen Sound;	" "
J. R. Brown, Director, Owen Sound;	" "
J. S. Findlay, Director, Owen Sound;	" "

C. A. Fleming, Managing-Secretary, Owen Sound.

A.—Capital stock: Total amount authorized, $1,000,000; total amount subscribed, permanent stock, $111,100, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$ c.	$ c.
2. Partly called....	1,111	100	111,100	78,422 38	32,677 62

Schedule B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		$
Number and amount in force at 31st December, 1907	153	15,300
" " issued during 1908. None		
Gross total in force at any time in 1908	153	15,300
Net total remaining in force at 31st December, 1908	153	15,300

Summary of Terminating or Withdrawable Stock in force at 31st December, 1908.

153 Shares Instalment Stock at $100 per share, $15,300, on which 27 shareholders have paid in	$8,836 25
Total amount distributed or credited during the year ending 31st December, 1908:	
(2) As dividends out of profits	$619 10
Rate or rates per cent. of such dividends, 6 %.	

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
3. (*c*) Ordinary joint stock capital; no regular calls made; total paid thereon*	$78,422 38	
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24): Total issue now in force, 153 shares at $100 per share, $15,300, on which has been paid in all, $ of which sum there has been paid into loan fund	8,836 25	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid	2,532 77	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B.		
26. Contingent fund	3,737 58	$93,528 98
Liabilities to the Public.		
27. Deposits payable on 30 days' notice, $36,331.45; deposit receipts, $3,094.85	$39,426 30	
28. Interest on deposits due or accrued or capitalized	81 93	39,508 23
Total liabilities		$133,037 21

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$116,139 97	
11. (*c*) Interest due and accrued on item (9) and not included therein	4,532 83	$120,672 80
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock of the Corporation	$7,489 46	

*Shareholders are allowed to pay in as suits their convenience.

BALANCE SHEET.—Continued.

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$2,395 00	
26. (*n*) Interest due or accrued on items (20) and (21)	878 69	$10,763 15
E.—Cash.		
31. (*a*) On hand	$719 13	
32. (*b*) In bank	274 13	
		993 26
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	$608 00	608 00
Total assets		$133,037 21

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)
1. (*b*) Cash:		
2. (i) On hand		$452 58
B.—Sums received wholly or partly on Capital Stock.		
4. (*a*) Calls on permanent capital stock		4,584 85
8. (*e*) Dues on instalment building society stock		1,100 25
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal		17,275 81
11. (ii) Interest		6,720 37
(*b*) On other securities: Stock loans:		
12. (i) Principal		2,878 05
13. (ii) Interest		215 49
E.—Miscellaneous.		
21. (*d*) Fines		50
F.—Borrowed Money.		
26. (*d*) Borrowed by taking deposits		35,576 88
G.—Receipts from other sources, viz.:		
30. (*a*) Interest, bank account		5 92
(*b*) Sundries		5 40
Totals		$68,816 10

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$16,041 21
	(*b*) Loaned on other securities:	
2.	(i) Bills receivable, secured by stock	3,615 61

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	4,552 56

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (prinicpal and interest) overdraft	3,794 74
19.	(*b*) Deposits: Principal, $37,223.41; interest, $1,583.89	38,807 30

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	514 00
28.	(*d*) Stationery, postage, printing and advertising	209 91
30.	(*f*) Taxes (other than in 7 and 32)	139 51
32.	(*h*) Registration fees	30 00

E.—Other Expenditure.

34.	(*a*) Interest on bank account	118 00

F.—Balance.

37.	(*a*) Cash on hand and in bank	993 26
	Totals	$68,816 10

Miscellaneous Statement for the Year Ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $13,500.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6½%; (*b*) 6½%.
   (ii) Not owned beneficially: (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $116,139.97 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $300,865.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made, and when in arrears.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $1,000.00.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, A. F. Armstrong and H. H. Burgess; for 1909, A. F. Armstrong and H. H. Burgess.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June, 1908, 6% per annum; 31st December, 1908, 6% per annum.
16. What is the date appointed for the annual meeting? 16th February, 1909. Date of last annual meeting? 14th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE PEOPLE'S BUILDING AND LOAN ASSOCIATION OF LONDON, ONT.

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the People's Building and Loan Association of London, Ont., at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.;	6th March, 1908;	3rd March, 1909.
A. A. Campbell, Vice-President, London, Ont.;	"	"
W. H. Moorehouse, M.D., Director, London, Ont.;	"	"
Wm. Spittal, Director, London, Ont.;	"	"
Malcolm McGugan, Director, Strathroy, Ont.;	"	"
Fred. G. Rumball, Director, London;	"	"
A. A. Campbell, Managing-Director, London, Ont.;	"	"
Wm. Spittal, Secretary-Treasurer, London, Ont.;	"	"

A. Capital stock: Total amount authorized, $5,000,000; total amount subscribed permanent stock, $433,300, as more particularly set out in Schedule A hereto.

Schedule. A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$		$ c.	$ c.
1. Fully called	2,720	100	272,000	272,000 00	
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	1,613	100	161,300	44,644 50	116,655 50
Totals	4,333	.....	433,300	316,644 50	116,655 50

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Instalment. No.	Instalment. Amount.	Total.
				$	$
Number and amount in force at 31st December, 1907			2,336	233,600	233,600
" " issued in 1908					
Gross total in force at any time in 1908			2,336	233,600	233,600
	No.	Amount.			
Deduct as follows:					
		$			
Withdrawn and paid off during 1908 Retired by Corporation during 1908 Converted into Permanent Stock during 1908 Forfeited and lapsed	737	73,700	737	73,700	73,700
Net total remaining in force at 31st Dec., 1908			1,599	159,900	159,900

Summary of Terminating or Withdrawable Stock in force at 31st December, 1908.

1,599 shares instalment stock at $100 per share, $159,900, on which shareholders have paid into Loan Fund	$45,899 73
Total amount distributed or credited in 1908:	
(2) Undivided profits	2,669 20
Rate or rates per cent. of such dividends, 6 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $433,300; total paid thereon	$316,644 50	
5. (*e*) Unappropriated profits in respect of (1)	1,073 67	
6. (*f*) Reserve fund in respect of (1)	29,000 00	
		$346,718 17

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24), total issue now in force, shares at $100 per share, , on which has been paid in all , of which sum there has been paid into Loan Fund	$45,899 73	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	12,717 53	
		58,617 26
		$405,335 43

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$87,326 79	
29. Debentures issued in Canada 30. Interest due or accrued on (29)	52,075 50	
31. Debentures issued elsewhere than in Canada 32. Interest due and accrued	2,699 76	
39. Due on loans in process of completion or to pay assumed mortgages	12,355 76	
		$154,457 81
Total liabilities		$559,793 24

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) London, held in freehold	$32,000 00	
7. (*d*) Accrued rent	55 00	
		$32,055 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$478,982 02	
10. (*bb*) Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	3,279 78	
		482,261 80

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$10,444 53	
22. (*j*) Debts secured by Trust Company's stock	1,350 00	
24. (*l*) Agents' balances	1,275 25	
25. (*m*) Municipal school debentures	2,500 00	
		15,569 78

E.—Cash.

31. (*a*) On hand 32. (*b*) In bank	$24,728 03	
		24,728 03

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	$1,253 30	
38. (*b*) Terminating stock in course of collection	3,560 37	
39. (*c*) Auxiliary safes (small banks)	208 00	
40. (*d*) Suspense account	156 96	
		5,178 63
Total assets		$559,793 24

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

		(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.					
A.—Balance from 31st December, 1907.					
(b) Cash (not already shown under (1)):—					
3.	(ii) In bank				$18,336 73
B.—Sums received wholly or partly on Capital Stock.					
4.	(a) Calls on joint stock permanent capital			$16,811 27	
5.	(b) Premiums on (4)			240 00	
					17,051 27
8.	(e) Dues on instalment building society stock		$19,018 04		19,018 04
C.—Receipts on account of Investments, Loans or Debts.					
	(a) On mortgages of realty:—				
10.	(i) Principal				157,858 98
11.	(ii) Interest				33,243 86
	(b) On other securities:—				
12.	(i) Principal (instalment stock loans)				3,237 02
13.	(ii) Real estate loans in course of completion				12,355 76
D.—Receipts from Real Estate owned beneficially by Corporation.					
17.	(b) Rent of head office building				1,781 00
E.—Miscellaneous.					
19.	(b) Premiums or bonus on loans	$1,248 47			
21.	(d) Fines	471 26			
22.	(e) Forfeiture or lapses	927 41			
					2,647 14
F.—Borrowed Money.					
26.	(b) Borrowed by taking deposits	$17,694 77			
27.	(c) Borrowed on debentures	314 18			
					18,008 95
G.—Receipts from other sources, viz.:					
30.	(a) Accrued rent, $247.00; agents' balances, $16.50	$263 50			
	(b) Expense Fund, $1,452.56; suspense accounts, $44.76	1,497 32			
	(c) Parr's bank	292 52			
					2,053 34
					$285,592 09

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty				$176,353 31
(*b*) Loaned or invested in other securities, viz.:				
2. (i) Municipal school bonds.				2,500 00
4. (iii) Written off office building				354 25
6. (*c*) Written off real estate				250 00
7. (*d*) Real estate				3,279 78
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock			$18,442 12	18,442 12
10. Interest paid on terminating stock		$824 97		
11. Paid on terminating stock withdrawn		39,303 54		
13. Profits paid on (11)		5,428 67		
				45,557 18
C.—Borrowed Money.				
19. (*b*) Deposits: Interest, $2,059.16				2,059 16
20. (*c*) Debentures issued in Canada: interest, $2,611.33.				2,611 33
D.—Management Expenses (other than foregoing).				
25. (*a*) Salaries, wages and fees	$3,957 75			
26. (*b*) Commission or brokerage...	1,569 49			
27. (*c*) Office expenses	59 80			
28. (*d*) Stationery, postage, printing and advertising	1,103 87			
29. (*e*) Law costs	85 86			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	325 90			
31. (*g*) Travelling expenses	94 45			
32 (*h*) Registration fees	275 00			
Other management expenses: Office furniture, $263.80; and bank commission, $76.55	340 35			
				7,812 47
E.—Other Expenditures, viz.:				
34. (*a*) Discount, $12.12; insurance, $30.00; taxes, $508.29	$550 41			
35. (*b*) Accrued rent, $55.00; auditors, $300.00	355 00			
36. (*c*) Accrued expense fund, $739.05	739 05			
				$1,644 46
F.—Balance.				
37. (*a*) Cash on hand and in banks				24,728 03
Totals				$285,592 09

MISCELLANEOES STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $15,750.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $47,500.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3.55%; on debentures, 4.25%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.83%; (*b*) 7½%.
   (ii) Not owned beneficially: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, all are owned beneficially and on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $3,279.78.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 2; amount, $3,279.78.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,122,005.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. Managing-Director, $5,000; Secretary-Treasurer, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 6th February, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Major Geo. W. Hayes and O. H. Talbot. For 1909, to be appointed 3rd March, 1909.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June, 1908, and 31st December, 1908, 6% per annum.
16. What is the date appointed for the Annual Meeting? 3rd March, 1909. Date of last Annual Meeting? 4th March, 1908.
17. Special general meetings held in 1908? Dates, none.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I., 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls, Ont.;	21st April, 1908;	20th April, 1910.
R. F. Carter, Vice-Pres., Niagara Falls, Ont.;	"	"
J. H. McGarry, M.D., Director, Niagara Falls, Ont.;	"	"
J. G. Cadham, Director, Niagara Falls, S.;	16th April, 1907;	20 April, 1909.
F. LeBlond, Director, Niagara Falls, N.Y.;	"	"
W. W. Robertson, Director, Niagara Falls C.;	21st April, 1908;	20th April, 1910.
James Bampfield, Director, Niagara Falls, Ont.;	"	"
James Harriman, Director, Niagara Falls, Ont.;	"	"
J. C. Rothery, Director, East Liverpool, Ohio;	"	"
Jno. W. Bowman, Niagara Falls, Ont.;	16th April, 1907;	20th April, 1909.
Janet L. Harriman, Secy., Niagara Falls, Ont.;	21st April, 1908;	20th April, 1909.

Schedule B

Terminating or Withdrawable Stock.

	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
Subscribed Shares of Terminating or Withdrawable Stock.					
Number and amount in force at 31st Dec., 1907	308	$ c. 40,040 00	1,942	$ c. 67,235 45	$ c. 107,275 45
Number and amount issued during 1908..	53	6,890 00	254	22,514 50	29,404 50
Gross total in force at any time in 1908...	361	46,930 00	2,196	89,749 95	136,679 95
Deduct as follows:					
Withdrawn and paid off during 1908	115	14,950 00	289	18,719 39	33,669 39
Net total remaining in force at 31st Dec., 1908.....	246	31,980 00	1,907	71,030 56	103,010 56

Summary of Terminating or Withdrawable Stock in force at 31st December, 1908.

246 shares prepaid stock at $130 per share, $31,980, on which 45 shareholders have paid into Loan Fund	$31,980 00
1,907 shares instalment stock at $130 per share, $71,030.56, on which 219 shareholders have paid in	71,030 56
	$103,010 56

Total amount distributed or credited in 1908, on terminating or withdrawable stock:

(2) As dividends out of profits: On prepaid stock, $1,899.28; rate 5, 5½, and 6 per cent.; on instalment stock, $4,691.86; 6½ per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
B.—Terminating Capital Stock or Shares.		
17. (*d*) Prepaid stock, less shown in (24), total in force, 246 shares at $130 per share, on which has been paid into Loan Fund	$31,980 00	
20. (*g*) Instalment stock, less shown in (24), total issue now in force, 1,907 shares at $130 per share, $247,910.00, on which has been paid in all $71,030.56 into loan fund	71,030 56	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	13,286 17	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	4,151 25	
		$120,447 98
Liabilities to the Public.		
37. Owing to banks (including interest due or accrued)	$532 62	
39. Due on loans in process of completion or to pay assumed mortgages	650 00	
		1,182 62
Total liabilities		$121,630 60

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$121,420 00	
E.—Cash.		
31. (*a*) On hand	60 60	
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office fittings	150 00	
		$121,630 60
Total assets		$121,630 60

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

		(Col. 1.)	(Col. 2.)	(Total Col. 4.)
	A.—Balance from 31st December, 1907.			
	(a) Cash (not already shown under (1)):—			
3.	(i) In bank	.....	$246 85	$246 85
	B.—Sums received wholly or partly on Capital Stock.			
7.	(d) Sales of prepaid building society stock.	.....	$6,890 00	
8.	(c) Due on instalment building society stock.	.....	12,128 58	
				$19,018 58
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty:—			
10.	(i) Principal, $10,385.92, dues on mortgages; mortgages discharged, $17,290.00	.....	$27,675 92	
11.	(ii) Interest	.....	6,358 55	
				34,034 47
	E.—Miscellaneous.			
19.	(b) Premium or bonus on loans	$1,100 00		
20.	(c) Membership or entry fees (being income of Corporation)	63 50		
21.	(d) Fines	196 90		
				1,360 40
	F.—Borrowed Money.			
25.	(a) Bank advances	$532 62	.....	532 62
	Totals	$1,893 02	$53,299 90	$55,192 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	.....	$14,300 00	$14,300 00
	B.—Expended on Stock Account.			
9.	Dividends paid on terminating stock	.....	$1,899 28	
11.	Paid for terminating stock withdrawn	.....	33,669 39	
13.	Profits paid on (11)	.....	3,653 33	
				39,222 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18.	(a) Bank account: $519.90; interest, $11.60	.....	$531 50	$531 50

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$811 25		
28. (*c*) Stationery, postage, printing and advertising	36 90		
30. (*f*) Taxes (other than 7 and 32) and rates	98 95		
32. (*h*) Registration fees	30 00		
33. (*i*) Other management expenditure: Auditor's fees, etc.	22 40		
			$999 50
E.—Other Expenditures, viz.:			
34. (*a*) Rebate on mortgages	.....	$79 32	79 32
F.—Balance.			
37. (*a*) Cash on hand	.....	.....	60 60
	$999 50	$54,132 82	$55,192 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, nil.
4. Average rate of interest per annum paid by the Corporation during 1908. On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) Nil.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) Nil.
6. Of the mortgages owned beneficially by the Corporation, $121,420.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially.
   (ii) Not so owned.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. Treasurer, $2,000; Solicitor, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Were private sureties. Bonds applied for in surety Company.
13. Date when the accounts of the Corporation were last audited? 30th September, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Miss E. Edmand and W. J. McMurray. For 1909, Miss E. Edmand and W. J. McMurray.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 31st March, 1908, 30th September, 1908.
16. What is the date appointed for the Annual Meeting? 20th April, 1909. Date of last Annual Meeting? 20th April, 1908.
17. Special general meetings held in 1908? Dates, none.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at George St., in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.;	29th Jan., 1908;	13th Jan., 1909.
James Lynch, Vice-President, Peterborough, Ont.;	"	"
Geo. Ball, Director, Peterborough, Ont.;	"	"
F. J. Pope, Director, Director, Peterborough, Ont.;	"	"
M. Coughlin, Director, Peterborough, Ont.;	"	"
J. M. Cunningham, Director, Peterborough, Ont.;	"	"
F. McFadden, Director, Peterborough, Ont.;	"	"
H. LeBrun, Director, Peterborough, Ont.;	"	"
A. Murty, Director, Peterborough, Ont.;	"	"
W. Hinchcliffe, Director, Peterborough, Ont.;	"	"
E. A. Peck, Director, Peterborough, Ont.;	"	"
L. Minicola, Director, Peterborough, Ont.;	"	"
J. McCabe, Director, Peterborough, Ont.;	"	"
R. Sheehy, Director, Peterborough, Ont.;	"	"
James Murty, Treasurer, Peterborough, Ont.;	"	"
John Corkery, Secretary, Peterborough, Ont.;	"	"

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No. of shares	Amount.	No.	Amount.
				$ c.
Number and amount in force at 31st December, 1907			530	26,408 37
Number and amount issued during 1908			87	6,315 00
Gross total in force at any time in 1908			617	32,723 37
Deduct as follows:		$		
Withdrawn and paid off during 1908	52	2,882		
Retired by Corporation during 1903	18	2,622		
Total deductions	70	5,504	70	5,504 00
Net total remaining in force 31st December, 1908			547	27,219 37

Summary of Terminating or Withdrawable Stock in force 31st December, 1908.

547 shares of instalment stock at $200 per share, $109,400; on which shareholders have paid into Loan Fund $27,219 37

Total amount distributed or credited in 1908:—

(1) As interest, $362.05.
Rate of such interest per cent. per annum, 5%.

(2) As dividends out of profits, $1,225.36.
Rate per cent. of such dividends, .063941 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (*g*)	Instalment stock, less shown in (24); Total issue now in force, 547 shares at $200 per share, on which has been paid in all , of which sum there has been paid into loan fund	$27,219 37	
21. (*h*)	Profits or accrued interest on (20) less shown in (25) and credited or appropriated but not paid	5,461 76	
			$32,681 13

Liabilities to the Public.—None.

Total liabilities $32,681 13

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$24,148 50	
11. (*c*)	Interest due or accrued on item (9) not included therein	408 62	
			$24,557 12

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*)	Debts secured only by terminating stock or shares of the Corporation	$6,395 00	
26. (*n*)	Interest due or accrued on item (21) and not included therein	2 35	
			6,397 35

E.—Cash.

32. (*b*)	In bank	1,726 66
	Total assets	$32,681 13

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 2.)	(Col. 4.)
	(*a*) Cash (not already shown under (1)):—		
3.	(ii) In bank		$3,194 79
	B.—Sums received wholly or partly on Capital Stock.		
8.	(*e*) Dues on instalment building society stock	$6,315 00	6,315 00
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	4,251 50	
11.	(ii) Interest	1,230 52	
	(*b*) On other securities:—		
12.	(i) Principal	563 00	
13.	(ii) Interest or dividends	379 95	
	(*c*) Unsecured debts:—		
15.	(ii) Interest, bank balances	55 40	
			6,480 37
	E.—Miscellaneous.		
20.	(*c*) Membership or entry fees (being income of Corporation)	$19 50	
21.	(*d*) Fines	2 45	
			21 95
	Totals		$16,012 11

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$7,000 00	
2.	(*b*) Loaned or invested in other securities:		
5.	(iv) Stock of the Society	260 00	
			$7,260 00
	B.—Expended on Stock Account.		
11.	Paid for terminating stock withdrawn	$2,882 00	
12.	Paid for terminating stock matured	2,622 00	
13.	Profits paid on (11) and (12)	1,340 05	
			6,844 05

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).

	(Col. 2.)	(Col. 4.)
25. (*a*) Salaries, wages and fees	$100 00	
28. (*d*) Stationery, postage, printing and advertising	19 65	
32. (*h*) Registration fees	30 00	
33. (*i*) Other management expenditure	6 75	
Auditors	25 00	
		$181 40

F.—Balances.

37. (*a*) Cash in bank	1,726 66
Total	$16,012 11

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909, $2,200.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, nil.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) 6%.
6. Of the mortgages owned beneficially by the Corporation, $24,148.50 is on realty situate in Ontario, and none on realty situate elsewhere.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $36,500.00.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) Specify the officers of the Corporation who are under bond and, for what sums respectively. Secretary, $1,000; Treasurer, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private Sureties.
13. Date when the accounts of the Corporation were last audited? 9th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, James Drain and J. E. Sullivan. For 1909, James Drain and J. E. Sullivan.
16. What is the date appointed for the Annual Meeting? 13th January, 1909. Date of last Annual Meeting? 29th January, 1908.
17. Special general meetings held in 1908? Dates, none.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA.

Head Office, Ottawa, Ontario.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1907; January, 1909.
M. Kavanagh, Vice-President, Ottawa;	" "
D. O'Connor, Jr., Director, Ottawa;	" "
F. H. Chrysler, K.C., Director, Ottawa;	January, 1908; January, 1910.
J. H. Thompson, Director, Ottawa;	January, 1907; January, 1909.
E. B. Butterworth, Director, Ottawa;	January, 1908; January, 1910.
D. M. Finnie, Director, Ottawa;	January, 1908; January, 1910.
C. A. Douglas, Manager, Ottawa.	

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Instalment.	
			No.	Amount.
				$
Number and amount in force at 31st December, 1907			1,457	291,400
" " issued during 1908			256	51,200
Gross total in force at any time during 1908			1,713	342,600
	No.	Amount.		
Deduct as follows:		$		
Withdrawn and paid off during 1908	89	17,800		
Retired by Corporation during 1908	56	11,200		
Total deductions	145	29,000	145	29,000
Net total remaining in force 31st December, 1908			1,568	313,600

Summary of Terminating or Withdrawable Stock in force at 31st December, 1908.

1,568 shares of instalment stock (payable by fixed periodical payments) at $1.00 and $1.20 per share of $200 on which shareholders have paid in	$88,424 00

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24) total issue now in force, 1,568 shares at $200 per share, $313,600, on which has been paid in all $88,424.00, of which sum there has been paid into Loan Fund	$88,109 00	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid out	23,744 66	
22. (*i*) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated	3,000 00	
23. (*j*) Instalments or premiums paid on (20) in advance	315 00	
C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Instalments due	1,509 60	
		$116,678 26
Liabilities to the Public.		
40. Other liabilities to the public:—		
41. (*a*) Trust Company (including interest due and accrued)	$20,317 26	20,317 26
Total liabilities		$136,995 52

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings)		$2,748 88
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land owned beneficially	$28,680 84	
(*aa*) Debts secured by mortgages of land which have been pledged to secure a loan made to the Company	92,100 00	
		120,780 84
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$6,250 00	
22. (*j*) Debts secured by terminating stock, being arrears of instalments	3,021 82	
		9,271 82
E.—Cash.		
32. (*b*) In bank	$4,193 98	
		$4,193 98
Total assets		$136,995 52

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)
3.	(ii) Cash in bank	$4,641 32

B.—Sums received wholly or partly on Capital Stock.

8.	(e) Due on instalment building society stock	$20,338 40

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:—

10.	(i) Principal	15,790 73
11.	(ii) Interest	7,735 75

(b) On other securities. Loans on stock:—

12.	(i) Principal loans on stock	3,650 00
13.	(ii) Interest on deposits	17 65

D.—Receipts from Real Estate.

17.	(b) Rents	302 00

E.—Miscellaneous.

19.	(b) Premium or bonus on loans	177 60
20.	(c) Membership or entry fee (being income of Corporation)	66 50
21.	(d) Fines	302 52

G.—Receipts from other sources.

30.	(a) Transfer fees	1 50
	Totals	$53,023 97

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 2.)
1.	(a) Loaned on mortgages of realty	$21,226 26
	(b) Loaned or invested in other securities:—	
2.	(i) Stock	3,390 00
4.	(iii) Expended on real estate	88 02

B.—Expended on Stock Account.

11.	Paid for terminating stock withdrawn	344 40
12.	Paid for terminating stock matured	6,635 00
13.	Profits paid on (11)	3,618 22

CASH ACCOUNT.—Continued.

D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	$1,642 00
26. (*b*) Commission or brokerage	16 00
28. (*d*) Stationery, postage, printing and advertising	36 20
29. (*e*) Law costs	47 82
30. (*f*) Taxes (other than in 7 and 32) and rates, municipal	35 61
32. (*h*) Registration fee	32 00
E.—Other Expenditures, viz.:	
34. (*a*) Interest on advances	1,718 46
35. (*b*) Trusts Corporation, account of loan	10,000 00
F.—Balance.	
37. (*b*) Cash in bank	4,193 98
Total	$53,023 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. Estimated, $8,900.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7 1-5%; (*b*) 7 1-5%.
   (ii) Not owned beneficially: (*a*) 7 1-5%; (*b*) 7 1-5%.
6. Of the mortgages owned beneficially by the Corporation, $28,680.84 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $92,100.00 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, about $60,000.
   (ii) Not so owned, $135,000.
11. How often are the securities held by the Corporation valued? At time loan is effected.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. Manager for $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 6th January, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, T. E. Clendinnen and J. T. Hammill. For 1909, T. E. Clendinnen and J. T. Hammill.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively?
16. What is the date appointed for the Annual Meeting? 3rd Friday in January. Date of last Annual Meeting? 15th January, 1909.
17. Special general meetings held in 1908? Dates, none.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

ANNUAL STATEMENT

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 51 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

George H. Gooderham, President, Toronto;	9th June, 1908;	21st July, 1908.
A. J. Jackson, Vice-President, Toronto;	"	"
A. J. Jackson, President, Toronto;	21st July, 1908;	8th June, 1909.
J. H. Mitchell, Vice-President, Toronto;	"	"
Henry O'Hara, Director, Toronto;	9th June, 1908;	"
R. Macdonald, Director, Toronto;	"	"
A. J. Jackson, Manager, Toronto, Ont.;	"	"
J. H. Mitchell, Secretary, Toronto, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; permanent preference, $4.900,000; ordinary permanent, $100,000; total amount subscribed, permanent preference, $2,455,010.00; ordinary permanent, $100,000, as more particularly set out in Schedule A hereto.

SCHEDULE. A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c.
1. Fully called permanent preference	245,501	10	2,455,010 00	2,412,932 87	42,077 13
2. Partly called ordinary permanent	10,000	10	100,000 00	10,000 00	90,000 00
Total	255,501		2,555,010 00	2,422,932 87	132,077 13

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment.		Total.
	No.	Amount.	
		$ c.	$ c.
Number and amount in force 31st December, 1907	499	49,900 00	49,900 00
Gross total in force at any time in 1908	499	49,900 00	49,900 00
Deduct as follows :			
Withdrawn and paid off during 1908	122	12,200 00	12,200 00
Matured " "	142	14,200 00	14,200 00
Total deduction	264	26,400 00	26,400 00
Net total remaining in force at 31st December, 1908	235	23,500 00	23,500 00

Summary of Terminating or Withdrawable Stock in force 31st December, 1908.

235 shares instalment stock at $100 per share, $23,500, on which 39 shareholders have paid in	$15,371 71
Total amount distributed or credited on terminating or withdrawable stock in 1908:	
Dividend of 6 per cent. on ordinary instalment stock	332 01
" " reduced payment stock	526 66
	$858 67

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Permanent preference stock capital fully called: Total called, $2,455,010; total paid thereon	$2,412,932 87	
2. (*b*) Ordinary joint stock capital 10 per cent. called: Total called, $10,000.00; total paid thereon	10,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	60,521 91	
5. (*e*) Unappropriated profits in respect of (1) and (2), (profit and loss)	6,270 15	
6. (*f*) Reserve fund in respect of (1) and (2)	10,000 00	
Real Estate Reserve Fund	17,000 00	
Unclaimed dividends and balances	3,655 93	
		$2,520,380 86

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24), total issue now in force, 235 shares at 30 and 60 cents per share of $100, on which has been paid in all $....., of which sum there has been paid into loan fund....	$14,513 04	
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid, dividend, 1908	858 67	
		$15,371 71

C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:

26. Borrowers' Guarantee Fund	$1,313 77	1,313 77
		$2,537,066 34

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$52,347 99	
28. Interest on deposits due or accrued or capitalized	649 25	
29. Debentures issued in Canada	143,700 00	
30. Interest due or accrued on (29)	3,289 14	
31. Debentures issued elsewhere than in Canada, sterling	67,957 97	
32. Interest due and accrued on (31)	377 46	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts	2,657 68	
		270,979 49
Total liabilities		$2,808,045 83

BALANCE SHEET.—Continued.

Cr.	Assets.		
	1.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$241,890 98	
5. (*b*)	Freehold land (including buildings) other than foregoing	93,735 20	
			$335,626 18
	B.—Debts secured by mortgages of land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$1,690,979 21	
10. (*b*)	Debts secured by mortgaged lands held for sale	59,444 17	
	Interest current for month of December, 1908	8,327 10	
11. (*c*)	Interest due or accrued on item 9 and not included therein	15,512 70	
12. (*d*)	Of debts mentioned in item 11 the sum of $525.59 is due and accrued by directors or officers of the Corporation (not extended).		
	Insurance premiums, taxes, etc.	34,132 67	
			$1,808,395 85
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
19. (*g*)	Debts secured by debentures	$ 131 56	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	117,795 48	
22. (*j*)	Stock owned by Company	288,210 49	
23. (*k*)	Municipal bonds owned by Company	16,441 29	
24. (*l*)	Call loans	55,166 65	
26. (*n*)	Interest due or accrued on items 22 and 23 and not included therein	9,073 27	
			$486,818 74
	E.—Cash.		
31. (*a*)	On hand	$4,241 65	
32. (*b*)	In banks and Trust Co.	164,526 62	
			168,768 27
	F.—Assets not hereinbefore Mentioned.		
37. (*a*)	Office furniture	$6,111 63	
38. (*b*)	Sundry accounts	2,325 16	
			8,436 79
	Total assets		$2,808,045 83

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
1.—Received by the Corporation for its Own Use.				
A.—Balance at 31st December, 1907.				
1. (*b*) Balance on hand and in bank	.....	.....	.....	$61,875 93

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent preference stock	.....	.....	$6,750 37	
8. (*e*) Dues on instalment Building Society stock, including 1908 dividend	.....	$3,140 42		
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal, loans repaid, including transfers to real estate	.....	459,172 91		
11. (ii) Interest, including December, 1908, accretions	$158,480 27			
(*b*) On other securities:				
12. (i) Share loans	.....	76,365 29		
13. (ii) Call loans	.....	47,887 50		
Debenture loans	.....	$13 97		
Sale of stocks	.....	63,041 51		
14. Principal, new loaning plans	.....	474,183 16		
15. Repayment in arrears	.....	24,068 07		
Accrued interest	.....	21,799 72		
Principal city debentures	.. ..	21 09		
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales (not included in any of the foregoing items)	.....	4,307 61		
17. (*b*) Rents	$7,321 18			
E.—Miscellaneous.				
18. (*a*) Expenses instalment stock	285 10			
19. (*b*) Discharge of mortgage fees.	949 25			
20. (*c*) Rents of office premises	4,622 07			
21. (*d*) Fines, transfer fees, withdrawal fees, etc.	512 74			
22. (*e*) Interest on arrears	4,086 33			
23 (*f*) Accrued dividend	14 09			
Interest and sundry bank deposits	1,494 10			
F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits	.....	52,618 51		
27. (*c*) Borrowed on debentures, sterling	.....	66,230 31		
28. (*d*) Borrowed on debentures, Currency	.....	2,150 00		

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
G.—Received from other sources, viz.:				
30. (a) Profit Montreal Street Railway stock	$1,404 35			
(b) Bills receivable		$19 00		
(c) Agents' balances		3,001 69		
Unclaimed dividends and balances		633 14		
Insurance premiums		2,052 18		
				$179,169 48
				1,300,706 08
				6,750 37
Totals	$179,169 48	$1,300,706 08	$6,750 37	$1,548,501 86

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
(a) Loaned on mortgages of realty		$326,026 19	
(b) Loaned or invested in other securities:			
2. (i) Share loans		101,100 00	
3. (ii) Call loans		46,304 15	
4. (iii) Stock purchased		138,077 44	

B.—Expended on Stock Account.

8. Dividends on permanent stock	$120,808 38		
9. Dividends on terminating stock	858 67		
11. Paid on terminating stock withdrawn	580 21	6,798 54	
12. Paid for terminating stock matured	279 19	14,200 00	

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account (principal and interest)		28,702 30	
19. (b) Deposits interest	649 25		
20. (c) Debentures issued in Canada: (Principal and interest)	6,298 85	1,500 00	
21. (d) Debentures issued elsewhere: Principal, interest	1,319 25	1,216 67	

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees—directors, auditors, office assistance, etc.	32,273 25		
26. (b) Commission on collections	4,768 35		
27. (c) Commission on loans and debentures	419 14		
28. (d) Stationery, postage, printing and advertising	6,146 56		
29. (e) Law costs	862 87		
30. (f) Office rent	3,600 00		
31. (g) Travelling expenses	1,199 00		
32. (h) Registration fees (Ontario)	200 00		
33. (i) Other management expenditure: Head office and agency charges	1,761 33		

CASH ACCOUNT.—Continued.

	E.—Other Expenditures, etc.	(Col.1.)	(Col. 2.)	(Total Col. 4.)
34. (*a*)	Borrowers Guarantee Fund	$670 15		
35. (*b*)	Local Government taxes	2,493 99		
36. (*c*)	Discount on advance payments	2 68		
	Premium on assets	9,301 37		
	Sundry profit and loss	2,380 36		
	Office furniture and plans		$1,576 81	
	Accounts payable		1,362 64	
	Loan expenses and taxes		633 00	
	Loss on property sold		9,440 82	
	Accrued interest, portion of repayment.		475,997 52	
	Office premises		20,774 89	
	Expenditure office premises	4,038 57		
	Expenditure real estate		5,891 03	
	F.—Balance.			
37. (*b*)	Cash in banks		167,988 44	
				$200,911 42
				1,347,590 44
	Totals	$200,911 42	$1,347,590 44	$1,548,501 86

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $400.00. Issued elsewhere, $3,163.30.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%; on debentures, 4 and 4½%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 8.56%; (*b*) 5.75%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $581,071.67 is on realty situate in Ontario, and $1,109,907.54 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $19,963.80.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 13; amount, $7,482.31.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $6,028,931.71.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively? Secretary, $10,000; General Manager, $10,000; Cashier, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, W. H. Cross, F.C.A., Toronto, and J. Hardy, F.C.A., Toronto. For 1909, W. H. Cross, F.C.A., Toronto, and J. Hardy, F.C.A., Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 2½%; 2nd July, 1908, 2½%.
16. What is the date appointed for the Annual Meeting? 8th June, 1909. Date of last Annual Meeting? 9th June, 1908.
17. Special general meetings held in 1908? Dates, none

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ontario.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles: "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D. 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto;	17th Feb., 1908;	15th Feb., 1909.
Ambrose Kent, Vice-President, Toronto;	"	"
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville;	"	"
Rev. A. Camphell, Director, Belleville;	"	"
W. J. Fawcett, Director, Brussels;	"	"
H. Wilberforce Aikins, M.D., Director, Toronto;	"	"
J. T. Gilmour, M.D., Director, Toronto;	"	"
W. Pemherton Page, Managing-Director, Toronto;	"	"

A. Permanent capital stock: total amount authorized, $2,000,000.00; total amount subscribed, $601,560.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Descripiton.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called	5,750	100 & 10	573,560	549,611 79	23,948 21
2. Instalment stock (payable by fixed periodical payments and still in process of payment)	280	100	28,000	1,453 45	26,546 55
Totals	6,030		601,560	551,065 24	50,494 76

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount	No.	Amount	No.	Amount	
		$		$		$	$
Number and amount in force 31st December, 1907	22	2,200	2,330	233,000	4,659	465,900	701,100
Number and amount issued during 1908.	....	.....	288	28,800	.....	.....	28,800
Gross total in force at any time in 1908..	22	2,200	2,618	261,800	4,659	465,900	729,900
Deduct as follows:	No. of shares	Amount					
		$					
Withdrawn and paid off during 1908.....	1,568	156,800	....	.....	339	33,900	1,212	121,200	155,100
Converted into permanent stock during 1908.	37	3,700	....	.....	20	2,000	17	1,700	3,700
Total deductions ...	1,605	160,500	....	.....	359	35,900	1,229	122,900	158,800
Net total remaining in force at 31st December, 1908.....	22	2,200	2,259	225,900	3,430	343,000	571,100

Summary of Terminating or Withdrawable Stock in force 31st December, 1908.

22 shares fully paid stock at $100 per share, $2,200, on which 2 shareholders have paid in $2,200, carried to loan fund, $2,200.

2,259 shares prepaid stock at $100 per share, $225,900, on which 276 shareholders have paid in $135,361.34; carried to loan fund, $135,971.42.

3,430 shares instalment stock at $100 per share, $343,000, on which 531 shareholders have paid $158,899.06; carried to loan fund, $131,549.81. Total carried to loan fund, $269,721.23.

Total amount distribution or credited in 1908:

(1) As interest, $7,026.15.
Rate of such interest, per cent. per annum, 5 and 6 per cent.

(2) As dividends out of profits, $20,126.56.
Rate or rates per cent. of such dividends, 9 per cent. on instalment and $50 prepaid stock; and 3 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. Permanent stock: fully called; total called, $573,560.00 total paid thereon	$549,611 79	
4. (*d*) Dividends declared in respect of (1) and (8) but not yet paid	16,624 12	
8. (*k*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $28,000 on which has been paid	1,453 45	
		$567,689 36

(*i*) Dividends declared on (8) but not yet paid, included in (4).

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24): Total in force, 22 shares at $100 per share, carried to loan fund.	$2,200 00	
17. (*d*) Prepaid stock less shown in (24): Total in force, 2,259 shares at $100 per share, on which has been paid into loan fund	135,971 42	
18. (*e*) Profits or accrued interest on (14) and (17) less shown in 25, credited or appropriated but not yet paid	3,720 18	
20. (*g*) Instalment stock less shown in (24): Total issue now in force, 3,430 shares at $100 per share, $343,000, on which has been paid in all, $158,899.06, of which sums there has been paid into loan fund	131,549 81	
22. (*i*) Profits or accrued interest on 17 and 20, not credited or appropriated	17,610 74	
		$291,052 15

C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:

26. Paid up certificates	$1,371 82	
Reserve, $100,000; contingent, $5,000	105,000 00	
		106,371 82
		$965,113 33

Liabilities to the Public.

27. Deposits payable on 30 days' notice, including interest	$12,429 29	
29. Debentures issued in Canada	160,460 00	
30. Interest due or accrued on (29)	2,665 83	
31. Debentures issued elsewhere than in Canada	17,763 33	
32. Interest due and accrued on (31)	101 42	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	601 00	
		194,020 87
Total liabilities		$1,159,134 20

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$36,256 35	$36,256 35

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land and disbursements secured	1,062,939 79	
11. (*c*) Interest due or accrued on items 9 and not included therein	16,310 43	
		1,079,250 22

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$8,925 00	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	2,130 00	
		11,055 00

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand	$329 18	
32. (*b*) In banks	30,693 45	
		$31,022 63

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture and supplies	$1,550 00	
		1,550 00
Total assets		$1,159,134 20

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st Dec., 1907.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
1. (*b*) Cash (not already shown under (1)):—				
2. (i) On hand	.....	.....	.....	$2,324 44
3. (ii) In bank	.....	.....	.....	6,508 49
B.—Sums received wholly or partly on Capital Stock.				
4. (*a*) Calls, permanent capital....	.....	.....	$1,564 52	1,564 52
7. (*d*) Sales of prepaid building society stock	$2,269 63	$15,154 39	.....	17,424 02
8. (*e*) Dues on instalment building society stock	2,630 48	19,522 61	.....	22,153 09
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	.....	208,637 02		
11. (ii) Interest	.....	85,217 10		
(*b*) On other securities:				
12. (i) Principal, stock loans repaid	.....	1,589 00	.....	295,443 12
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	.....	5,976 56	.....	5,976 56
E.—Miscellaneous.				
18. (*a*) Commission on insurance....	757 59	.....	.....	757 59
19. (*b*) Premium or bonus on loans	.....	3,084 05	.....	3,084 05
21. (*d*) Fines and transfer fees.....	617 02	.....	.....	617 02
24. (*g*) Conversion of terminating stock into permanent stock	.....	.....	2,547 91	2,547 91

CASH ACCOUNT.—Continued.

F.—Borrowed Money.	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
26. (*b*) Borrowed by taking deposits	.....	$23,693 86		
27. (*c*) Borrowed on debentures	.....	15,471 25		
				$39,165 11
G.—Receipts from other sources, viz.:				
30. (*a*) Gain on loans paid off, $205.30; gain on property sold, $511.70	.....	$717 00		
(*b*) Bank interest, $2,376.47; discharged of mortgages, $99.00	.....	2,475 47	.....	3,192 47
Totals	$6,274 72	$381,538 31	$4,112 43	$400,758 39

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)		(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	.....	$152,427 23		
(*b*) Loaned or invested in other securities, viz.:				
2. (i) Stock loans	.....	785 00		
7. (*d*) Incumbrances on realty paid off	.....	5,800 51		
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	4,216 66		
				$163,229 40
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	$32,550 87			
9. Dividends paid on terminating stock	7,026 15			
11. Paid on terminating stock withdrawn	.....	$79,041 37		
16. Terminating stock converted into permanent	.....	2,547 91		
				121,166 30
C.—Borrowed Money and Interest thereon paid.				
19. (*b*) Deposits: Principal, $26,961 89; interest, $658.32	.....	$27,620 21		
20. (*c*) Debentures issued in Canada: Principal, $21,711.21; interest, $8,189.24	.....	29,900 45		
21. (*d*) Debentures issued elsewhere: Principal, $1,058.97; interest, $755.66	.....	1,814 67		
				59,335 29
D.—Management Expenses (other than foregoing).				
25. (*a*) Salaries and fees	$9,866 18			
26. (*b*) Commission or brokerage	5,705 74			
27. (*c*) Advance to agents	485 00			
28. (*d*) Stationery, postage, printing and advertising	2,105 42			

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
29. (*e*) Law costs	$115 85		
30. (*f*) Rent, taxes (other than 7 and 32) and rates	1,038 68		
31. (*g*) Travelling expenses	20 55		
32. (*h*) Registration fees	945 53		
33. (*i*) Other management expenditure	523 77		
			$20,806 72
E.—Other Expenditures, viz.:			
34. (*a*) Loss on loans paid off	$3,633 96		
Loss on property sold	1,038 87		
Loss withdrawals, etc.	21 46		
35. (*b*) Suspense account		$197 49	
36. (*c*) Sundry accounts		306 27	5,198 05
F.—Balance.			
37. (*a*) Cash on hand and in banks			31,022 63
Totals			$400,758 39

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $26,900.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none except mortgages.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%; on debentures, 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 10%; (*b*) 12%.
   (ii) Not owned beneficially: All mortgages and Securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $657,493.90 is on realty situate in Ontario, and $392,909.79 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, see 5 (ii).
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $3,661.26.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 7; amount, $5,250.00.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,001,200.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. Manager, $5,000; Cashier, $2,000; Accountant, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, J. F. Lawson, C.A., and J. L. Atkinson, C.A. For 1909, J. F. Lawson, C.A., and J. L. Atkinson, C.A.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, 5% and 6% per annum.
16. What is the date appointed for the Annual Meeting? 3rd Monday in February. Date of last Annual Meeting? 15th February, 1909.
17. Special general meetings held in 1908? Dates, none.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

Annual Statement

Of the condition and affairs of the Dominion Permanent Loan Company, of Toronto, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough;	4th March, 1908;	4th March, 1909.
D. W. Karn, Vice-President, Woodstock;	"	"
C. Kloepfer, Director, Guelph;	"	"
William Findlay, Director, Winnipeg;	"	"
Geo. H. Cowan, Director, Vancouver, B.C.;	"	"
F. M. Holland, Man.-Director and Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,379,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called	8,051	100	805,100	805,100 00	.....
2. Partly called	5,746	100	574,600	273,489 99	301,110 01
Total	13,797	.....	1,379,700	1,078,589 99	301,110 01

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Fully paid.		Prepaid.		Instalment.		Total.
			No.	Amount	No.	Amount	No.	Amount	
				$		$		$	$
Number and amount in force at 31st December, 1907			3½	350	1,791	179,100	45	4,500	183,950
Number and amount issued during 1908			.....	.....	.....	.....	.....	.....	.....
Gross total in force at any time in 1908			3½	350	1,791	179,100	45	4,500	183,950
Deduct as follows:	No. of shares	Amount							
Withdrawn and paid off during 1908...	10	$ 1,000	.....	.....	.....	.....	10	1,000	1,000
Converted into permanent stock during 1908.....	26	2,600	.....	.....	26	2,600	.....	.....	2,600
Total deduction...	36	3,600	.....	.....	26	2,600	10	1,000	3,600
Net total remaining in force at 31st December, 1908.....			3½	350	1,765	176,500	35	3,500	180,350

Summary of Terminating or Withdrawable Stock in force at 31st December, 1908.

3½	shares fully paid stock at $100 per share, $350, on which 1 shareholder has paid in (credited to loan fund)	$350 00
1,765	shares prepaid stock (other than above) at $100 per share, $176,500, on which 154 shareholders have paid in, (credited to loan fund)	88,250 00
35	shares instalment stock (payable by fixed payments) at $100 per share, $3,500, on which 3 shareholders have paid in (credited to loan fund)	710 00
1,803½		$89,310 00

Total amount distributed or credited in 1908:—

(1) As interest.

Rate of such interest, per cent. per annum, 6.919 per cent. (.0957 per cent.)

(2) As dividends out of profits, $21.00 and $5,343.00.

Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $805,100; total paid thereon	$805,100 00		
2. (*b*) Ordinary joint stock capital; total called, $273,489.99; total paid thereon	273,489 99		
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	32,328 17		
5. (*e*) Unappropriated profits in respect of (1) and (2)	11,975 41		
6. (*f*) Reserve fund in respect of (1) and (2)	288,000 00		
7. (*g*) Contingent fund in respect of (1) and (2)	5,964 68		
		$1,416,858 25	

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 3½ shares at $100 per share, on which has been paid into loan fund	$350 00		
15. (*b*) Profits or accrued interest on (14) less shown in (25) and credited or appropriated but not yet paid	10 50		
17. (*d*) Prepaid stock, less shown in (24); total in force, 1,765 shares at $100 per share, on which has been paid into loan fund	88,250 00		
18. (*e*) Profits or accrued interest on (17), less shown in (25) and credited or appropriated but not yet paid	11,998 71		
20. (*g*) Instalment stock, less shown in (24); total issue now in force, 35 shares at $100 per share, $3,500, on which has been paid in all $710, of which sum there has been paid into loan fund	710 00		
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	375 38		
25. Interest, profits or dividends due by Corporation	50 07		
		101,744 66	
		$1,518,602 91	

Liabilities to the Public.

27. Deposits payable on 30 days' notice	$162,679 72		
28. Interest on deposits due, or accrued or capitalized	6,391 22		
29. Debentures in Canada	1,478,522 95		
30. Interest due and accrued on (29)	24,263 08		
		1,671,856 97	
Total liabilities		$3,190,459 88	

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing		$24,784 74

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,839,240 80		
10. (*b*) Debts secured by mortgaged land held for sale	42,073 90		
11. (*c*) Interest due or accrued on items (9) and (10), not included therein	10,792 55		
		2,892,107 25	

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation		$1,194 46	
22. (*j*) Debts secured by life insurance companies stock		208 71	
23. (*k*) Debts secured by company's debentures		100 00	
			$1,503 17
E.—Cash.			
31. (*a*) On hand		$8,124 14	
32. (*b*) In bank		42,699 30	
			50,823 44
F.—Assets not hereinbefore Mentioned.			
37. (*a*) Office premises and furniture		$8,636 00	
38. (*b*) Owing by agents		788 61	
39. (*c*) Balance and sundry accounts		2,106 57	
40. (*d*) Debenture stock and bonds		209,710 10	
			221,241 28
Total assets			$3,190,459 88

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1907.			
(*b*) Cash (not already shown under (1)):	(Col. 1.)	(Col. 3.)	(Col. 4.)
2. (i) On hand	.....	.....	$8,044 86
3 (ii) In bank	.....	.....	35,460 85
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital	.....	$2,132 74	
8. (*c*) Dues on instalment building stock	.....	60 00	
			2,192 74
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal }	$196,820 54		
11. (ii) Interest }			
(*b*) On other securities:			
12. (i) Principal	27,268 18		
			$224,088 72
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (*a*) Sales	$5,690 91		
17. (*b*) Rents	959 33		
			$6,650 24

CASH ACCOUNT.—Continued.

E.—Miscellaneous.	(Col. 1.)	(Col. 3.)	(Col. 4.)
24. (*g*) Conversion of terminating into permanent stock	.....	$1,330 63	$1,330 63
F.—Borrowed Money.			
26. (*b*) Borrowed by taking deposits	$589,338 64		
27. (*c*) Borrowed on debentures	403,374 00		
			992,712 64
G.—Receipts from other Sources, viz.:			
30. (*a*) Sundry accounts	$466 15		
(*b*) Interest on deposit in bank	214 95		
			681 10
Totals			$1,271,161 78

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (*a*) Loaned on mortgages of realty	$91,725 25		
(*b*) Loaned or invested in other securities:			
2. (i) Real estate, repairs, insurance, etc.	1,579 84		
3. (ii) Purchased bonds and stock	26,573 66		
			$119,878 75
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$64,533 20		
9. Dividends paid on terminating stock	5,364 00		
11. Paid for terminating stock withdrawn	556 00		
13. Profits paid on (11) and (12)	161 00		
16. Terminating stock converted into permanent.	.....	$1,330 63	
			71,944 83
C.—Borrowed Money (other than foregoing) or interest thereon paid.			
19. (*b*) Deposits: Principal, $565,516.36; interest, $6,439.85	$571,956 21		
20. (*c*) Debentures issued in Canada: Principal, $344,301.10; interest, $70,393.82	414,694 92		
			986,651 13
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$22,578 42		
26. (*b*) Commission or brokerage	6,384 76		
28. (*d*) Stationery, postage, printing and advertising	3,736 76		
29. (*e*) Law costs	279 36		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,683 00		
31. (*g*) Travelling expenses	2,777 55		
32. (*h*) Registration fees	1,171 71		
33. (*i*) Sundry expenses	2,079 22		
			$41,690 78

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Col. 4.)
E.—Other Expenditure, viz.:			
34. (*a*) Written off property sold	$172 85		$172 85
F.—Balance.			
37. (*a*) Cash on hand and in banks			50,823 44
Totals			$1,271,161 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $316,213.16. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%; on debentures, 5%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7½%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) None; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $26,798.60 is on realty situate in Ontario, and $2,812,750.91 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $8,154.10.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 23; amount, $13,732.41.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,800,000.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sums respectively. Manager, $5,000; Branch Manager, $5,000; Accountant, $1,000; Teller, $2,500; Sub-Teller, $1,000; Assistant Branch Manager, $1,000; Provincial Manager, $3,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, H. Vigeon and B. Pontifex. For 1909, not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 6% per annum; 2nd July, 1908, 6% per annum.
16. What is the date appointed for the Annual Meeting? 3rd March, 1909. Date of last Annual Meeting? 4th March, 1908.
17. Special general meetings held in 1908? Dates, none.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893, (Decl. Book II., 95). The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario," (Ibid.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company of Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84-88 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. John Dryden, President, Toronto;	2nd March, 1908;	1st March, 1909.
James Gunn, Vice-President, Toronto;	"	"
David Kemp, Director, Toronto;	"	"
Rev. G. I. Taylor, Director, Toronto;	"	"
Nathan H. Stevens, Director, Chatham;	"	"
H. Waddington, Director, Toronto	"	"
George Gillies, Director, Toronto;	"	"
John Blacklock, Manager, Toronto.		
W. N. Dollar, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $2,500,000; total amount subscribed, $783,780.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1908.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par Value of shares.			
		$	$	$	$ c.
1. Fully called.....	78,378	10	783,780	783,780	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$		$	$
Number and amount in force at 31st December, 1907	2,690	269,000	6,625	662,500	931,500 00
Number and amount issued during 1908, Nil	.....	.....	.....	.....	.....
Gross total in force at any time during 1908.	2,690	269,000	6,625	662,500	931,500 00
Deduct as follows:	No. of shares.	Amount.			
		$			
Withdrawn and paid off during 1908	1,131	113,100			
Retired by Corporation during 1908					
Total deductions	1,131	113,100	275	27,500	856	85,600	113,100 00
Net total remaining in force 31st December, 1908	2,415	241,500	5,769	576,900	818,400 00

Summary of Terminating or Withdrawable Stock in force 31st December, 1908.

2,415 shares prepaid stock at $100 per share, $241,500, on which 80 shareholders have paid in	$64,170 43
5,769 shares instalment stock at $100 per share, $576,900, on which 669 shareholders have paid in	251,877 67
	$316,048 10

Total amount distributed or credited in 1908:

(2) As dividends out of profits	$15,205 24
Rate or rates per cent. of such dividends: Prepaid, 5 per cent.; Instalment, 7 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $783,780; total paid thereon	$783,780 00	
4. (*b*) Dividends declared in respect of (1), but not yet paid	30,215 07	
6. (*f*) Reserve fund in respect of (1)	27,991 49	
		$841,986 56

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.

14. (*a*) Instalment stock issued in connection with mortgage loans; total in force, 5,348 shares at $100 per share, carried to Loan Fund	$226,454 74		
17. (*d*) Prepaid stock less shown in (24); total in force, 2,415 shares at $100 per share, on which has been paid into Loan Fund	64,170 43		
20. (*g*) Instalment stock, less shown in (14); total issue now in force, 421 shares, at $100 per share, on which has been paid in all $ of which sum there has been paid into the Loan Fund	20,373 98		
22. (*j*) Profits or accrued interest on (14) credited	5,048 95		
		$316,048 10	
			$1,158,034 66

Liabilities to the Public.

27. Deposits: Payable on 30 and 60 days' notice	$296,495 66	
28. Interest on deposits, due or accrued or capitalized	1,898 20	
29. Debentures issued in Canada	352,129 50	
30. Interest accrued on (29)	4,884 58	
39. Due to pay assumed mortgages	22,500 00	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	531 64	
42. (*b*) Mortgage reserve	72,143 77	
		750,583 35
Total liabilities		$1,908,618 01

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

2.	(i) Office premises at Toronto, held in freehold	$90,868 27	
3.	(ii) At Chatham, held in freehold	17,543 82	
			$108,412 09

B.—Debts secured by Mortgages of Land.

9	(*a*) Debts (other than item 10) secured by mortgages of land	1,529,496 00	
10.	(*b*) Debts secured by mortgaged land held for sale	10,148 67	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	69,013 18	
			$1,608,657 85

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	$24,549 76	
21.	(*i*) Debts secured only by terminating stock or shares of the Corporation	1,145 25	
22.	(*j*) Debts secured by bonds and debentures owned	21,900 00	
23.	(*k*) Advances on bonds not owned by the Company	48,725 01	
			96,320 02

BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27. (*a*) Rent accrued		$728 37

E.—Cash.

31. (*a*) On hand	$3,801 31	
32. (*b*) In banks	69,964 56	
		73,765 87

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	$5,300 00	
39. (*c*) Chatham Loan suspense purchase account	14,756 29	
41. (*e*) Sundry accounts	677 52	
		20,733 81
Total assets		$1,908,618 01

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
1.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1907.				
(*b*) Cash (not already shown under (1):				
2. (i) On hand				$7,570 95
3. (ii) In bank				3,138 84
B.—Sums received Wholly or Partly on Capital Account.				
5. (*b*) Premiums			$149 00	
6. (*c*) Sales of fully paid Building Society stock			1,590 00	
8. (*e*) Dues on instalment building society stock		$26,096 55		
C.—Receipts on account of investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal	$211,066 64			
11. (ii) Interest	111,949 80			
(*b*) On other securities:				
12. (i) Principal	14,579 21			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	2,628 33			
17. (*b*) Rents	3,684 68			

CASH ACCOUNT —Continued.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
E.—Miscellaneous.				
18. (*a*) Commission, brokerage (or remuneration as corporate agent or trustee)	$1,597 55			
21. (*d*) Mortgage reserve	16,820 97			
F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits	564,918 63			
27. (*c*) Borrowed on debentures ...	77,060 00			
G.—Receipts from other sources, viz:				
30. (*a*) Transfer fees	16 00			
(*b*) Accounts receivable	861 49			
Totals $1,005,183 30		$26,096 55	$1,739 00	$10,709 79
				$1,043,728 64

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
1. (*a*) Loaned on mortgages of realty	$82,127 25		
(*b*) Loaned or invested in other securities, viz.:			
2 (i) Loans on Company's stock	12,856 62		
6. (*e*) Real estate purchased, including additions to office premises	1,904 41		
7. (*d*) Incumbrances on realty paid off	500 00		
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	49,284 27		
9. Dividends paid on terminating stock	4,123 78		
11. Paid for terminating stock withdrawn	.....	$82,249 66	
13. Profits paid on (11)	.....	6,032 51	
C.—Borrowed Money.			
19 (*b*) Deposits: Principal, $556,203 48; interest, $10,548.98	.....	566,752 46	
20. (*c*) Debentures issued in Canada; Principal, $113,744; interest, $17,630.77 ...	.....	131,374 77	
D.—Management Expenses (other than foregoing.)			
25. (*a*) Salaries, wages and fees	17,792 97		
26. (*b*) Commission or brokerage	5,606 81		
28. (*d*) Stationery, postage, printing and advertising	1,851 58		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) andl rates	4,275 73		
32. (*h*) Registration fees	1,665 17		
33. (*i*) Other management expenditure	1,586 78		

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
E.—Other Expenditures, viz.:			
36. (c) Office furniture	$478 00		
F.—Balance.			
(b) Cash on hand and in banks	73,765 87		
Totals	$257,319 24	$786,409 40	$1,043,728 64

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $72,300. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909, $5,500.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $56,700.
4. Average rate of interest per annum received by the Corporation during 1908, on deposits, 3¾ per cent.; on debentures, 4¾ per cent.; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (a) on mortgages of realty, (b) on other securities:
   (i) Owned beneficially by the Corporation, (a) 7½ per cent; (b) 6½ per cent.
   (ii) Not owned beneficially, all mortgages and other securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $692,019.60 is on realty situate in Ontario, and $837,676.40 is on realty situate elsewhere.
8. Loans transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $2,656.38.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 12, amount, $9,765.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,198,360.02.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? When first taken, and in case of default in payment.
12 (a) Specify the officers of the Corporation who are under bond, and for what sums respectively? Manager and Secretary, $1,000 each; manager of branches, $10,000 accountant and clerks, $10,000.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly, during 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, W. H. Cross, F.C.A., and S. J. Stammers. For 1909, W. H. Cross, F.C.A., and S. J. Stammers.
15 What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 5, 6 and 7 per cent.
16. What is the date appointed for the annual meeting? 1st March, 1909.
   Date of last annual meeting? 2nd March, 1908.
17. Special general meetings held in 1908: Dates, 7th May, 1908.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE LAND SECURITY COMPANY.

Head Office, Toronto.

Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O.), changing the corporate name to The Land Security Company; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O.), amending powers.

1889. 52 V. c. 86 (O.), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O.), increasing capital stock to $5,000 000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O.), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O.), ss. 1, 2; and 52 V. c. 86 (O.), s. 5.

For the borrowing powers see 36 V. c. 128 (O.), s. 5, as amended by 45 V. c. 80 (O.), s. 5, and by 48 V. c. 82 (O.), s. 2; and see 59 V. c. 113 (O.), secs, 10 to 13.

Annual Statement

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Victoria Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The Directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. Sen. Robert Jaffray, President, Toronto Ont.;	4th Feb., 1908;	2nd Feb., 1909.
Edward Galley, Vice-President, Toronto, Ont.;	"	"
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.;	"	"
Fred. J. Stewart, Director, Toronto, Ont.;	"	"
W. G. Jaffray, Director, Toronto, Ont.;	"	"
Ferguson J. Dunbar, Director, Toronto, Ont.;	"	"
Edward R. Greig, Managing Director, Toronto.		

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, $1,374,500, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital staock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of Shares.	Par value of shares.	Totalamount held	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Preference stock.....	21,610	10	216,100	216,100 00	.....
2. Partly called.....	2,130	100	213,000	84,722 17	1,141 94
3. "	2,481	90	223,290	100,378 21	20,765 89
					44,841 79
4. "	8,371	80	669,680	334,840 00	.....
5. "	709	70	49,630	28,360 00	.....
6. "	32	60	1,920	1,280 00	.....
	22	40	880	880 00	.....
Totals.....	35,355		1,374,500	766,560 38	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Preference stock capital fully called; total paid thereon	$216,100 00	
2. (*b*) Ordinarily joint stock capital, per cent. called; total paid thereon	550,460 38	
		$766,560 38
(*cc*) *Joint stock capital paid in advance of calls, $8,610 of preference stock (not extended).		
Liabilities to the Public.		
36. Owing to Banks (including interest due or accrued)	$3,464 11	3,464 11
40. Other liabilities to the public, viz:—		
41. (*a*) Mortgages payable on real estate	70,000 00	
42. (*b*) Interest accrued thereon	105 48	
		70,105 48
Total liabilities		$840,129 97

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. Freehold land (including buildings) other than foregoing	$299,238 83	
Accrued rents on item 5 and not included therein	1,522 13	
		$300,760 96
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$225,189 57	
11. (*c*) Interest due and accrued on (9)	2,606 20	
		227,795 77
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$12,000 32	
		12,000 32
F.—Assets not hereinbefore mentioned.		
37. (*a*) Stocks owned by Company	$10,177 17	
38. (*b*) Accrued dividend	108 00	
		10,285 17
Balance		289,287 75
Total		$840,129 97

*See Company's charter.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

		Total (Col. 4.)
	A.—Balance from 31st December, 1907.	
	(b) Cash (not shown under (1)):—	
3.	(ii) In banks	$2,899 41
	B.—Sums received wholly or partly on Capital Stock.	
4.	(a) Calls on joint stock permanent capital	7 87
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty:—	
10.	(i) Principal	68,697 68
11.	(ii) Interest	13,915 95
	(b) On other securities:—Calls loans	
12.	(i) Principal	24,205 00
13	(ii) Interest or dividends	678 03
	(c) Unsecured debts:—	
15.	(ii) Interest from Bank account and other sources	444 28
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(a) Sales (not included in any of the foregoing items)	3,502 00
17.	(b) Rents	25,799 43
	F—Borrowed Money.	
25.	(a) Bank or other advances	3,464 11
	(g) Receipts from other sources:	
30.	(a) Various	220 01
	Totals	$143,833 77

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

		(Total Col. 4.)
	1.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(a) Loaned on mortgages of realty	$300 00
	(b) Loaned or invested on other securities, viz.:—	
2	(i) Stocks	16,925 00
7.	(d) Incumbrances on realty paid off	100,000 00
	(e) Insurance or taxes advanced on property mortgaged to the Corporation	1,062 94
	D.—Management Expenses (other than foregoing.)	
25.	(a) Salaries, wages and fees	4,480 00
28.	(d) Stationery, postage, printing and advertising	138 90
29.	(e) Law costs	594 61
30.	(f) Taxes (other than 7 and 32) and rates, business	55 49
32.	(h) Registration fees	84 00
33.	(i) Other management expenditure	109 65
	E.—Other Expenditures, viz:	
34.	(a) Interest on mortgages payable	7,324 00
35.	(b) Maintenance of real estate	12,759 18
	Totals	$143,833 77

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. All the mortgages repayable at any time.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty: (*b*) On other securities:
(i) Owned beneficially by the Corporation: (*a*) About 5¼%.

6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.

10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, $352,283.10.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively. None.

13. Date when the accounts of the Corporation were last audited? 31st December, 1908; monthly throughout year.

14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, W. F. Davidson and R. F. Speuce, F.C.A., Canada. For 1909, W. F. Davidson and R. F. Spence, F.C.A., Canada.

15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively. No dividend paid.

16. What is the date appointed for the Annual Meeting? 2nd February, 1909. Date of last Annual Meeting? 4th February, 1908.

17. Special General Meetings held in 1908: Dates.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885), issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889). were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891), were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891), changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1908, and for the year ending, on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President Toronto, Ont.;	24th Jany., 1908;	22nd Jany., 1909.
Richard Hall, W. G. Morrow, Vice-Presidents, Peterborough;	"	"
Peter Hamilton, Director, Peterborough;	"	"
D. W. Dumble, Director, Peterborough ;	"	"
James Stevenson, Director, Peterborough;	"	"
A. L. Davis, Director, Toronto;	"	"
*H. J. Le Fevre, Director, Lakefield;	"	"
H. C. Cox, Director, Toronto;	"	"
W. G. Morrow, Managing Director, Peterborough ;	"	"
H. W. Morphet, Secretary, Peterborough.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent.; gross amount, $400,000. Amount paid thereon, $400.000.

Description	No. of shares	Par value of shares	Total amount held	Total amount paid thereon.	Total remaining unpaid thereon.
		$	$	$	$
2. Fully called.....	10,000	100	1,000,000	1,000,000	.....

*Deceased.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00		
4. (*d*) Dividends declared in respect of (1), but not yet paid	35,000 00		
6 (*f*) Reserve fund in respect of (1)	650,000 00		
7. (*g*) Contingent fund in respect of (1)	22,308 99		
			$1,707,308 99
Liabilities to the Public.			
27. Deposits payable on 30 days' notice	$356,904 65		
28. Interest on deposits, due or accrued or capitalized	3,738 51		
29. Debentures issued in Canada	570,733 93		
30. Interest due and accrued on (29)	10,170 95		
31. Debentures issued elsewhere than in Canada	335,662 84		
32. Interest accrued on (31)	1,828 45		
40. Other liabilities to the public, viz.:			
41. (*a*) Sundry accounts due by Company	824 08		
			1,279,863 41
Total liabilities			$2,987,172 40

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
5. (*b*) Freehold land (including buildings) other than foregoing	$870,407 46		
6 (*c*) Leasehold land (including buildings) other than foregoing	35,000 00		
			$905,407 46
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$9,568 71		
11. (*c*) Interest due and accrued on item (9)	83 15		
			9,651 86
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22 (*j*) Debts secured by stocks and bonds	$1,973,699 40		
26. (*n*) Interest due or accrued on item (22) and not included therein	10,927 00		
			1,984,626 40

BALANCE SHEET.—Continued.

	D.—Unsecured Debts.		
27. (*a*)	Sundry accounts due to Company	$6,227 50	$6,227 50
	E.—Cash.		
31. (*a*)	On hand	$2,123 54	
32. (*b*)	In banks	79,135 64	81,259 18
	Total assets		$2,987,172 40

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

		(Col. 1.)	(Col. 4.)
	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1907.		
1. (*b*)	Cash (not already shown under (1)):—		
2	(i) On hand	.....	$1,371 57
3	(ii) In bank	.....	24,448 55
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$11,377 21	
11.	(ii) Interest	581 84	11,959 05
	(*b*) Stocks and bonds owned by Company:—		
12	(i) Principal	$167,133 47	
13.	(ii) Interest or dividends together with profits on stocks and bonds	118,033 14	285,166 61
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (*a*)	Sales (not included in any of the foregoing items) ...	$15,941 27	
17. (*b*)	Rents, together with profits from sales of property...	73,464 58	89,405 85
	F.—Borrowed Money.		
26. (*b*)	Borrowed by taking deposits	.....	393,650 38
27. (*c*)	Borrowed on debentures	.....	368,036 86
	G.—Receipts from other Sources, viz.:		
30. (*a*)	Sundry accounts due to Company	.....	3,616 78
	Totals		$1,177,655 65

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1. (*a*)	Loaned on mortgages of realty	.....	$4,680 00
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On stocks, bonds and debentures	.....	11,734 87
6. (*c*)	Real estate purchased	.....	70,588 60

CASH ACCOUNT.—Continued.

	(Col. 1.)	(Total Col. 4.)
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock		$60,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18. (*a*) Bank account (Principal, $217,022.81 and Interest $12,560.46)		229,583 27
19. (*b*) Deposits: Principal, $570,193.61; interest, $13,682.36		583,875 97
20. (*c*) Debentures issued in Canada, $56,200; interest, $18,989.11		75,189 11
21. (*d*) Debentures issued elsewhere: Principal, $8,516.65; interest, $10,103.02		18,619 67
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$20,989 03	
26. (*b*) Commission and brokerage	4,384 15	
28. (*d*) Stationery, postage, printing and advertising	745 61	
29. (*e*) Law costs	281 15	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,483 88	
		27,883 82
E.—Other Expenditures, viz.:		
34. (*a*) Repairs and improvements to property owned	$4,390 65	
35. (*b*) Taxes on property owned	2,565 21	
36 (*c*) Insurance on property owned	3,671 28	
37. (*d*) Ground rent on leasehold property	1,250 00	
(*e*) Sundry accounts due by Company	2,364 02	
		14,241 16
F.—Balance.		
37. (*a*) Cash on hand and in banks		81,259 18
Totals		$1,177,655 65

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of Debentures maturing in 1909: Issued in Canada, $131,595.00. Issued elsewhere, $17,724.40.
2. Amount of other existing obligations which will mature in 1909. Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none except, $1,973,699.40, of cashable stocks and bonds.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, 4.10%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.84%; (*b*) Fluctuates.
   (ii) Not owned beneficially: (*a*) All owned beneficially; (*b*) all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $9,568.71, is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation, in 1908, viz:
   (i) Owned beneficially, nil.
   (ii) Not so owned nil.
10. Aggregate market value of land mortgaged to the Corporation.
   (i) Mortgages owned beneficially, $15,000.00.
   (ii) Not so owned, all owned beneficially.
11. How often are the securities held by the Corporation valued? All within one year.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what sums respectively: Manager, $5,000; Secretary, $3,000; Accountant, $2,000; Cashier, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, Jas. A. Hall, Peterboro; W. S. Hodgins, Toronto; For 1909, Jas. A. Hall, Peterboro; A. B. Fisher, Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 1st January, April, July, and October, 1½% or 6% per annum.
16. What is the date appointed for the Annual Meeting? 22nd January, 1909. Date of last Annual Meeting? 30th January, 1908.
17. Special General Meetings held in 1908: Dates, none.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contains special limitations).

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constitued of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto;	20th January, 1909;	19th January, 1910.
H. C. Cox, Vice-President, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
G. A. Morrow;	"	"
E. R. Wood, Director, Toronto;	"	"
E. R. Wood, Manager, Toronto.		
A. H. Cox, Secretary, Toronto.		

*A. Permanent capital stock: Total amount authorized, $1,800,000; total amount subscribed, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called.....	1,000	100	100,000	100,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

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*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order in Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $100,000; total paid thereon	$100,000 00	
5. (*e*) Unappropriated profits in respect of (1)	198,085 62	
		$298,085 62
Liabilities to the Public.		
37. Owing to banks, loans against security of bonds, stock and debentures		$938,510 72
Total liabilities		$1,236,596 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$167,463 94	
7. (*d*) Less amount to credit of tenants' account	184 00	
		$167,279 94
B.—Debts secured by Mortgages of Land.		
9. (*b*) Debts (other than item 10) secured by mortgages of land	$54,904 28	
11. (*c*) Interest due and accrued on item 9 and not included therein	452 84	
		55,357 12
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by bonds, stocks and debentures	$227,999 19	
26. (*n*) Interest due and accrued on item 14 and not included therein	776 07	
		228,775 26
27. (*a*) Bonds, stocks and debentures	$773,154 95	
28. (*b*) Accrued interest on bonds, stocks and debentures	9,989 83	
		783,144 78
E.—Cash.		
31. (*a*) On hand	$146 10	
32. (*b*) In bank and Loan Company	1,893 14	
		2,039 24
Total assets		$1,236,596 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.		
A.—Balances fom 31st December, 1907.		
(1) Cash (not already shown under (1)): —		
2. (i) On hand	$77 46	
3 (ii) In bank	1,865 64	
		$1,943 10

CASH ACCOUNT.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On Mortgages of realty:—			
10.	(i) Principal		$20,865 62	
11.	(ii) Interest, including interest on loans on stock		16,383 26	
	(*b*) Bonds, stocks and debentures owned by Company:—			
12.	(i) Principal		504,261 90	
13.	(ii) Interest or dividends		56,646 95	
14.	(*c*) (i) Loans secured by bonds, stocks and debentures		63,056 75	
				$661,214 48

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales not included in any of the foregoing items	$21,637 82	
17.	(*b*) Rents	1,359 25	
			22,997 07

F.—Borrowed Money.

25.	(*a*) Bank or other advances	$622,229 41	
			622,229 41
			$1,308,384 06

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

1.—Expended on Corporation Account.

		(Col. 1.)	(Total Col 4.)
1.	(*a*) Loaned on mortgages of realty		$25,762 40
	(*b*) Loaned or invested in other securities, viz.:—		
2.	(i) Loaned on security of bonds, stocks and debentures		108,213 78
4.	(iii) Purchase of bonds, stocks and debentures		956,386 21
6.	(*c*) Real estate purchased		5,219 90

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—

18.	(*a*) Repayment of bank advances,	principal	$177,913 76	
		interest	30,150 54	
				208,064 30

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$1,042 12	
32.	(*h*) Registration fees	145 00	
33.	(*i*) Stationery, law costs, etc.	126 30	
			1,313 42

E.—Other Expenditures.

34	(*a*) Repairs and improvements	$259 36	
35.	(*b*) Taxes and insurance	1,125 45	
			1,384 81

F.—Balance.

37.	(*a*) Cash on hand in bank	2,039 24
	Totals	$1,308,384 06

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum paid by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation (*a*) 5.17 per cent; (*b*) fluctuates.
   (ii) Not owned beneficially (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $55,357.12 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $108,049.83.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Managing Director, $5,000; Secretary, $2,500; Accountant, $3,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, A. B. Fisher and R. E. Moody, of Toronto. For 1909, A. B. Fisher and R. T. Thompson, of Toronto.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? None paid.
16. What is the date appointed for the annual meeting? 20th January, 1909. Date of last annual meeting? 15th January, 1908.
17. Special general meetings held in 1908: Dates, none held.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instruments and Act, also R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1908 and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.; 12th February, 1908; One year.*
F. H. Walker, Vice-President, Walkerville, Ont.; " "
J. Harrington Walker, Director, Walkerville, Ont.; " "
Wm. Aikman, jr., Director, Detroit, U.S.A.; " "
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.;

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. 50 per cent. called	10,000	100	1,000,000	500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

*Or when their successors are appointed.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $500,000; total paid thereon	$500,000 00	
5. (*e*) Unappropriated profits in respect of (2)	106,334 71	
		$606,334 71
Liabilities to the Public.		
37. Owing to bank, including interest accrued	$36,000 00	
40. Other liabilities to public, viz.:—		
41. (*a*) Accounts payable	4,024 83	
42. (*b*) Loan on security of debentures	150,000 00	
		190,024 83
Total		$796,359 54

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing		$692,674 34
C.—Debts not above enumerated.		
22. (*j*) Debts secured by retaining titles, being amounts outstanding on sales and loans		92,440 61
26. (*n*) Interest due or accrued on item (22)		597 17
E.—Cash.		
31. (*a*) On hand	$48 10	
32. (*b*) In banks	1,736 94	
		1,785 04
F.—Assets not Hereinbefore Mentioned.		
37. (*a*) Furniture	$1,086 00	
38. (*b*) Accounts receivable	3,319 57	
39. (*c*) Rents accrued	3,006 09	
40. (*d*) Insurance unearned	1,300 12	
41. (*e*) Tools and implements	150 60	
		8,862 38
Total assets		$796,359 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1907.		
(*b*) Cash (already shown under (1)):—		
2. (i) On hand		$4,750 82
3. (ii) In bank		

CASH ACCOUNT.—Continued.

D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*) Rents		$47,514 84
F.—Borrowed Money.		
25. (*a*) Bank or other advances		6,000 00
G.—Receipts fom other sources.		
30. (*a*) From sales and loans, Principal	$51,571 28	
(*b*) From interest	4,449 49	
		56,020 77
Totals		$114,286 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
6. (*c*) Real estate built and improved		$10,387 16
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
Interest on debenture loan	$9,627 83	
Ordinary interest	2,253 91	
		11,881 74
B.—Management Expenses (other than foregoing).		
25. (*a*) Salaries	$2,266 62	
26. (*b*) Office rent	300 00	
30. (*f*) Fuel, water and light	2,451 50	
		5,018 12
E.—Other Expenditures, viz.:		
34. (*a*) Government fees and taxes	$417 25	
35. (*b*) Municipal taxes	9,879 34	
36. (*c*) Insurance	2,460 45	
General Expenses	1,351 57	
Repairs and maintenance	10,960 29	
Money loaned	4,469 24	
Debenture loans	50,000 00	
Accounts paid	5,676 23	
F.—Balance.		
37. (*b*) Cash on hand and in bank	1,785 04	
		86,999 41
Totals		$114,286 43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of Debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909, $40,024.83.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*b*) 6%.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? At least annually.
13. Date when the accounts of the Corporation were last audited? 25th March, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Edward Radford and A. Reekie, Walkerville; For 1909, Edward Radford and A. Reekie, Walkerville.
16. What is the date appointed for the Annual Meeting? 2nd Tuesday in February. Date of last Annual Meeting? 9th February, 1909, adjourned.
17. Special General Meetings held in 1908: Dates, none.

THE TORONTO LAND AND INVESTMENT CORPORATION.

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150)

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1877, c. 157, and Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1908, and for the *thirteen months ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

R. Home Smith, President, Toronto;	14th January, 1908;	16th February, 1909.
Wm. Foley, Vice-President, Toronto;	"	"
F. B. Poucher, Director, Toronto;	"	"
M. T. Morgan, Director, Toronto;	"	"

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	
4. Fully called.....	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
		$500,000 00

*The Company's financial year formerly closed 30th November.

BALANCE SHEET.—Continued.

Liabilities to the Public.

29.	Debentures issued in Canada	$43,500 00	
37.	Owing to banks (including interest due or accrued)	1,000 00	
39.	Due to pay assumed mortgages	75,130 00	
40.	Other liabilities to the public, viz.:		
41.	(a) Mortgages on real estate	5,000 00	
			$124,630 00
	Total liabilities		$624,630 00

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5.	(b) Freehold land (including buildings other than foregoing)	$616,162 81

D.—Unsecured Debts.

27.	(a) Profit and loss account	1,693 28

E.—Cash.

32.	(b) In banks	6,773 91
	Total assets	$624,630 00

NOTE. Assets reported in 1907, but written off in 1908 (not extended) $22,637.25.

CASH ACCOUNT.

Receipts for the thirteen months ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 30th November, 1907.

		(Col. 1.)	(Col. 2.)	(Total Col. 4.)
	(1) Cash (not already shown under (1)): —			
3.	(ii) In bank	$27,925 59		$27,925 59
	B.—Sums received Wholly or Partly on Capital Stock.			
4.	(a) Received on Joint Stock Permanent Capital by transfer of properties		$463,440 50	463,440 50
	C.—Receipts on account of Investments, Loans or Debts.			
	(a) On mortgages of realty: —			
10.	(i) Principal		53,288 36	53,288 36
11.	(ii) Interest	1,753 24		1,753 24
	(b) On other securities: —			
12.	(i) Principal		28,000 00	28,000 00

CASH ACCOUNT.— Continued.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16. (*a*) Sales	.....	$9,604 19	$9,604 19
17. (*b*) Rents	131 30	.....	131 30
F.—Borrowed Money.			
25. (*a*) Bank or other advances, discounts or overdrafts	.....	36,064 28	36,064 28
27. (*c*) Borrowed on debentures	.....	43,500 00	43,500 00
(*e*) Borrowed otherwise, viz.:—On mortgages on real estate	.....	5,000 00	5,000 00
G.—Receipts from other sources, viz.:			
30. (*a*) Interest on bank account	$284 72	.....	284 72
Totals	$30,094 85	$638,897 33	$668,992 18

CASH ACCOUNT.

Expenditure for the thirteen months ending 31st December, 1908.

A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty (including item 7 (*e*) if no separate account therefor)	.....	$10,093 74	$10,093 74
(*b*) Loaned on or invested in other securities, viz.:			
2. (1) Stocks of other corporations	.....	28,000 00	28,000 00
6. (*c*) Real estate purchased	.....	569,194 23	569,194 23
7. (*d*) Incumbrances on realty paid off	.....	14,270 00	14,270 00
(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	43 40	43 40
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal) and other advances	.....	35,064 28	35,064 28
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$2,950 00		
26. (*b*) Commission or brokerage	64 00		
28. (*d*) Stationery, postage, printing and advertising	53 65		
29. (*e*) Law costs	217 20		
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	456 66		
32. (*h*) Registration fees	30 00		
33. (*i*) Other management expenditure	38 43		
			3,809 94
E.—Other Expenditures, viz.:—			
34. (*a*) Interest on assumed mortgages and advances	$1.742 68	.....	1,742 68
F.—Balance.			
37. (*b*) Cash on hand and in bank	6,773 91	.....	6,773 91
Totals	$12,326 53	$656,665 65	$668.992 18

MISCELLANEOUS STATEMENT FOR THE THIRTEEN MONTHS ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, $18,500.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. None.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, no deposits; on debentures, 6%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation; (*a*) 5½%; (b) No other securities except real estate, a great part of which is unimproved.
6. Of the mortgages owned beneficially by the Corporation, None now held.
7. Of the mortgages not owned beneficially by the Corporation. None now held.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $1,605.02.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, No. 2, amount, $1,605.02.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, none.
11. How often are the securities held by the Corporation valued? No stated time.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. None.
13. Date when the accounts of the Corporation were last audited? 13th February, 1909.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Wm. Kerr and Joseph Fletcher; For 1909, Wm. Kerr and Joseph Fletcher.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively. None.
16. What is the date appointed for the Annual Meeting? 3rd Tuesday in February. Date of last Annual Meeting? 14th January, 1908.
17. Special General Meetings held in 1908: Dates, none.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Constating Instruments.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association, and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is 9 Toronto Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors, of whom two retire each year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hugh Wright, Chairman, Altiery, Scotland; 11th April, 1907; 14th April, 1910.
Robert Anderson, Director, Glasgow; 12th April, 1906; 15th April, 1909.
George D. Sterling, C.A., Director, Glasgow; 11th April, 1907; 15th April, 1909.
David Sturrock, Director, Glasgow; 16th April, 1908; 13th April, 1911.
R. W. Henry, Director, Glasgow; 16th April, 1908; 14th April, 1910.

A.—Permanent capital stock: Total amount authorized, $730,000.00; total amount subscribed, $335,989.80; as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		£	$ c.	$ c.	$
2. 66⅔ per cent. called stock.....	22,013	3 stg. £2 called.	335,989 80	223,993 20	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

*The capital stock has been reduced from time to time by repayments to shareholders.

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 66 2-3 per cent. called; total called, $————; total paid thereon	$223,993 20	
5. (*e*) Unappropriated profits in respect of (2)	208,644 05	
6. (*f*) Reserve fund in respect of (2)	12,166 67	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Outstanding sums due to shareholders repayments of capital	1,571 93	
		$446,375 85

Liabilities to the Public.

27. Deposits payable at call	$3,523 26	
40. Other liabilities to the public, viz:—		
41. (*a*) Sums received on account of properties in which Company is jointly interested with other parties, subject to adjustment of accounts and payment of mortgages held for price	60,068 92	
42. (*b*) Various outstanding debts on current business	4,442 62	
		68,034 80
Total liabilities		$514,410 65

Contingent Liabilities.

The Company is liable contingently on various mortgages sold by them in past years. No claim has been made on those and the Company has no information as to whether any such is likely to arise.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing		$227,140 25
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts secured by mortgages of land	$254,228 05	
11. (*c*) Interest due or accrued on items (9) and not included therein	5,043 95	
		259,272 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
13. (*a*) Debts secured by accepted Bills of Exchange		215 00

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand	$ 19 06		
32. (*b*) In banks	27,200 60		
			$27,219 66

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office furniture	$142 50		
39. (*c*) Sundry small outstanding claims	421 24		
			563 74
Total assets			$514,410 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

1.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash (not already shown under (1)):—		
2	(i) On hand	.....	$6 35
3.	(ii) In bank	.....	40,842 01
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	.....	132,852 44
11.	(ii) Interest	$13,295 42	13,295 42
	(*c*) Unsecured Debts:—		
14.	(i) Interest	52 36	52 36
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (*a*)	Sales	.....	39,410 32
17. (*b*)	Rents	$2,112 51	2,112 51
	F.—Borrowed Money.		
25. (*a*)	Bank or other advances, discounts or over-drafts ...	.....	3,533 92
	G.—Receipts from other sources, viz.:		
30. (*a*)	Proceeds of remittances from Canada, current 31st Dec., 1907	.....	79,991 57
(*b*)	Transfer fees	4 26	4 26
(*c*)	Exchange	1 09	1 09
	Reimbursement of office charges	282 42	282 42
	Totals	$15,748 06	$312,384 67

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*) Loaned on mortgages of realty			$22,715 50
(*b*) Loaned or invested in other securities, viz.:—			
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation			322 25

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$10 70	10 70

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,215 83	
26. (*b*) Commission or brokerage	2,017 23	
28. (*d*) Stationery, postage, printing and advertising	854 44	
29. (*e*) Law costs	2,022 53	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	8,907 78	
33. (*i*) Other management expenses, directors' and auditors' fees	1,541 10	
		18,558 91

E.—Other Expenditures, viz.:

34. (*a*) Permanent capital repaid		222,275 28
35. (*b*) Exchange	$1 12	1 12
36. (*c*) Outlay on real estate owned by Company		1,780 50
(*d*) Repayments to joint owners of real estate on account of their share		18,082 18
(*e*) Discount on mortgages sold	1,418 57	1,418 57

F.—Balance.

37. (*a*) Cash on hand and in banks		27,219 66
Totals		$312,384 67

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909, $3,526.26.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $25,000.00.
4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) nil.
   (ii) Not owned beneficially: (*a*) Nil.

6. Of the mortgages owned beneficially by the Corporation, $112,352.00 is on realty situate in Ontario, and $141,476.00 is on realty situate elsewhere.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $450,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. None.
13. Date when the accounts of the Corporation were last audited? March, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Moores, Carson and Watson, C.A., Glasgow; T. Watson Sime, C.A., Toronto; John Menzies, Winnipeg.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? No dividend.
16. What is the date appointed for the Annual Meeting? No fixed date. Date of last Annual Meeting? 16th April, 1908.
17. Special General Meetings held in 1908: Dates 16th April, 6th August.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED.

Constating Instruments.

The Brantford Trust Company was incorporated by Letters Patent of Ontario, bearing date 16th December, 1907. See The Loan Corporations Act (R. S. O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Brantford Trust Company, Limited, of Brantford, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Christopher Cook, Esq., President, Brantford;	16th December, 1908;	February, 1909.
C. B. Heyd, Vice-President, Brantford;	"	"
John Mann, Director, Brantford;	"	"
A. J. Wilkes, K.C., Director, Brantford;	"	"
Sheriff Watt, Director, Brantford;	"	"
A. K. Bunnell, Director, Brantford;	"	"
W. G. Helliker, Manager-Secretary, Brantford;	"	"

A.—Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	
1. Fully called.....	3,000	100	300,000	300,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $300,000; total paid thereon	$300,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	2,623 57	
5. (*e*) Unappropriated profits in respect of (1)	84 62	
		$302,708 19
Total actual liabilities		$302,708 19
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable:		
49. (*a*) Principal guaranteed	$17,846 50	
50. (*b*) Interest guaranteed	247 40	
55. (*e*) Other contingent liabilities, value of trusts and estates under administration	3,654 14	
Total contingent liabilities		21,748 04
Gross total liabilities, actual and contingent		$324,456 23

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$267,333 69	
11. (*c*) Interest due and accrued on item (9), not included therein	4,920 29	
		$272,253 98
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$8,483 73	
23. (*k*) Debts secured by loans on stocks and debentures	16,507 74	
		24,991 47
E.—Cash.		
32. (*b*) In banks and Loan Company	$5,462 74	5,462 74
Total assets		$302,708 19
II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.		
A.—As Guarantor.		
(*a*) Mortgage securities:		
43. (i) Principal	$17,122 55	
44. (ii) Interest due and accrued	220 51	
(*b*) Other securities:		
(i) Cash in bank	750 84	
		$18,093 90

BALANCE SHEET.—Continued.

	B.—As Trustee, Representative, Guardian or Agent (without guarantee).	
52.	(*d*) Uninvested Trust Funds value of estates under administration...	3,654 14
	Total of assets II	$21,748 04
	Gross total of assets I and II	$324,456 23

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

	I.—Received by the Corporation for its Own Use.	
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Call on joint stock permanent capital	$300,000 00
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	500 55
11	(ii) Interest	357 19
	(*b*) On other securities:	
12	(i) Principal, loans on stocks	94,905 28
13.	(ii) Interest or dividends, loans on stocks	4,946 12
	E.—Miscellaneous.	
18.	(*a*) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	71 77
	G.—Receipts from other sources.	
30.	(*a*) Interest, extra from banks, etc.	243 08
	Totals	$401,023 99
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.	
	B.—Receipts on account of Investments, etc.	
34.	(*a*) Mortgages: Principal, $391.80; interest, $481.59	$873 39
	D.—Received from other sources.	
39.	(*c*) Guaranteed investments	18,492 94
40.	(*d*) Interest, extra from banks, etc.	56 99
41.	(*c*) On account of estates and trusts	2,834 84
	Total	$22,258 16

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums loaned or Invested on Capital Account.

		(Total Col. 4).
1.	(*a*) Loaned on mortgages of realty	$267,834 24
	(*b*) Loaned or invested in other securities:	
2.	(i) Bought municipal debentures	8,260 95
4.	(iii) Loans on stocks	111,197 05
6.	(*c*) Interest accrued on mortgages purchased	4,657 35

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	2,515 00

D.—Management Expenses.

26.	(*b*) Commission or brokerage	33 00
28.	(*d*) Stationery, postage, printing and advertising	575 36
29.	(*e*) Law costs and solicitor's costs	276 30
32.	(*h*) Registration fees and charter fee	210 00
33.	(*i*) Other management expenditure, inspector's costs	2 00

F.—Balance.

37.	(*a*) Cash on hand, in bank and loan Company	5,462 74
	Totals	$401,023 99

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$17,514 35
	(*b*) Loaned or invested on or in other securities:	
45.	(iii) Paid on guaranteed investments: Principal	646 44
46.	(iv) " " Interest	435 92

B.—Other Expenditures.

50.	(*a*) Commission or remuneration paid for management of estate trust or agency	71 77
51.	(*b*) Agents' commission	4 00
53.	(*d*) On account of estates and trusts	1,580 70

C.—Balances.

	Cash in banks and loan Company	2,004 98
	Total	$22,258 16

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, no debentures; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $139,312.00.
4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, none; on debentures, none; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.18%; (*b*) 6.60%.
   (ii) Not owned beneficially: (*a*) 6.04%; (*b*) None.
6. Of the mortgages owned beneficially by the Corporation, $267,333.69 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $17,122.55 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $608,990.00.
   (ii) Not so owned, $42,470.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Managed entirely by Royal Loan Officials, who are bonded.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Up to 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, F. W. Frank and C. J. Parker, C.A.; for 1909, F. W. Frank and C. J. Parker, C.A.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1908, 2½%; and dividend declared of 2½% and payable 2nd January, 1909.
16. What is the date appointed for the annual meeting? 2nd Wednesday in February. Date of last annual meeting? None.
17. Special general meetings held in 1908: Dates, none.

THE CANADA TRUST COMPANY

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by sections 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

Annual Statement

Of the condition and affairs of the Canada Trust Company, of London, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of fourteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Thomas G. Meredith, K.C., President, London, Ont.;	Feb'y, 1908;	February, 1909.
John W. Little, Vice-President, London, Ont.;	"	"
Verschoyle C. Cronyn, Director, London, Oont.;	"	"
Walter Bell, Director, London, Ont.;	"	"
F. E. Leonard, Director, London, Ont.;	"	"
J. B. McKillop, Director, London, Ont.;	"	"
Col. W. M. Gartshore, Director, London, Ont.;	"	"
T. H. Purdom, K.C., Director, London, Ont.;	"	"
Prof. Wm. Saunders, Director, Ottawa;	"	"
Dr. F. R. Eccles, Director, London;	"	"
A. T. McMahen, Director, London	"	"
H. S. Blackburn, Drector, London;	"	"
Geo. A. Somerville, Director, Toronto, Ont.;	"	"
Hume Cronyn, Managing-Director, Secretary, London.		

A.—Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called.....	2,000	100	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*) Dividends declared in respect of (1)	5,000 00	
5. (*e*) Unappropriated profits in respect of (1)	5,119 81	
6. (*f*) Reserve fund in respect of (1)	65,000 00	
		$275,119 81
Liabilities to the Public. None.		
Total actual liabilities		$275,119 81
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$313,556 65	
50. (*b*) Interest guaranteed	5,249 21	
51. (*c*) Trust funds invested but not guaranteed:—		
52. (1) Principal	593,387 59	
53. (2) Interest	20,388 46	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	Nil.	
55. (*e*) Unrealized assets of estates, estimated	300,378 00	
Total contingent liabilities		1,232,959 91
Gross total liabilities, actual and contingent		$1,508,079 72

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$231,258 00
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by company	$18,742 00	
15. (*c*) Public school debentures owned by company	1,935 00	
22. (*j*) Debts secured by loan corporations' permanent stock	9,548 00	
23. (*k*) Debts secured by life insurance	2,172 00	
24. (*l*) Debts secured by stock of other corporations	3,095 00	
		35,492 00
E.—Cash.		
32. (*b*) In banks in Canada, London, Ont.		8,369 81
Total assets owned beneficially by Corporation		$275,119 81

BALANCE SHEET.—Continued.

	II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.		
	A.—As Gurantor.		
	(*a*) Mortgage securities:		
43.	(i) Principal	$190,398 71	
44.	(ii) Interest	6,999 94	
	(*b*) Other securities:		
45.	(i) Principal	78,946 60	
46.	(ii) Interest due and accrued	768 40	
	(iii) Cash in bank	41,692 21	
			$318,805 86
	B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
	(*a*) Mortgage securities:		
47.	(*i*) Principal	$338,610 90	
48.	(ii) Interest due and accrued	10,289 10	
	(*b*) Other securities:		
49.	(i) Principal	220,338 98	
50.	(ii) Interest due and accrued	5,511 02	
51.	(*c*) Unrealized assets of estates, estimated	300,378 00	
52.	(*d*) Trust funds deposited in banks bearing interest but not guaranteed	39,026 05	
			914,154 05
	Total Assets II		$1,232,959 91
	Grand total of Assets I. and II		$1,508,079 72

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908

	I.—Received by the Corporation for its Own Use.		
	A.—Balances from 31st December, 1907.		
	(*b*) Cash (not already shown nnder (1)):—		
3.	(ii) In bank		$7,121 38
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal	$35,785 28	
11.	(ii) Interest	11,973 06	
	(*b*) On other securities:—		
12.	(i) Principal	8,225 81	
13.	(ii) Interest or dividends	1,919 28	
			57,903 43

CASH ACCOUNT.—Continued.

E.—Miscellaneous.		
18. (*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	$8,124 33	$8,124 33
G.—Receipts from Other Sources.		
30. (*a*) Bank interest	482 81	
(*b*) Safety deposit box rentals	135 00	617 81
Totals		$73,766 95
II.—Received as Corporate Trustee, Representative, Guardian or Agents in Trust.		
A.—Balance from 31st December, 1907.		
33. (ii) In bank	$35,435 87	$35,435 87
B.—Receipts on account of investments, etc.		
34. (*a*) Mortgages: Principal, $81,473.31; interest, $31,451.79	112,925 10	
35. (*b*) On other securities: Principal, $60,720.86; Interest, $9,964.44	70,685 30	183,610 40
C.—Receipts from Real Estate.		
38. (*b*) Rents	$8,864 34	8,864 34
D.—Receipts from other sources.		
39. Estates moneys received for investment, etc	$439,897 25	439,897 25
Totals		$667,807 86

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.		
	(Col. 1.)	
1. (*a*) Loaned on mortgages of realty	$37,469 91	
(*b*) Loaned on other securities:		
2. (i) Loans on stock, bonds, etc	12,453 42	$49,923 33
B.—Expended on Stock Account.		
8. Dividends on permanent stock	$10,000 00	10,000 00
D.—Management Expenses.		
25. (*a*) Salaries, wages and fees	$3,492 00	
26. (*b*) Commission or brokerage	530 35	
28. (*d*) Stationery, postage, printing, and advertising	954 60	
29. (*e*) Law costs	76 86	
32. (*h*) Registration fees	420 00	5,473 81
F.—Balances.		
37. (*a*) Cash in banks in Canada		8,369 81
Totals		$73,766 95

CASH ACCOUNT.—Continued.

	II.—Expended on Trust or Agency Account.		
	A.—Loaned or invested on Capital Account.		
42.	(*a*) Loaned on mortgages of realty	$121,031 29	
	(*b*) Loaned or invested on or in other securities:		
43	(i) Stocks of other companies and bonds	186,815 59	
			$307,846 88
	B.—Other Expenditure.		
53.	(*d*) Sundry returns, payments and disbursements	$279,242 72	279,242 72
	C.—Balance.		
54	(*b*) Cash in banks in Canada	$80,718 26	80,718 26
	Totals		$667,807 86

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, no debentures issued; issued elsewhere, no debentures issued.
2. Amount of other existing obligations which will mature in 1909, $125,023.06.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $27,140.86.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) on other securities.
   (ii) Not owned beneficially: (*a*) 5.359%; (*b*) 7.419%, on par values.
6. Of the mortgages owned beneficially by the Corporation, $231,258.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $546,298.65, is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned: No. one; amount, $1,000.00.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $525,866.00.
   (ii) Not so owned, $1,404,911.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively: Managing Director, $10,000 and other officers, $71.000—$81,000 in all.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, M. H. Rowland and J. F. Kern; For 1909, M. H. Rowland and J. F. Kern.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 2½% and 2nd July, 1908, 2½%.
16. What is the date appointed for the Annual Meeting? February, 1910. Date of last Annual Meeting? 12th February, 1909.
17. Special General Meetings held in 1908: Dates, none.

THE LONDON AND WESTERN TRUSTS COMPANY LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

Annual Statement

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1908, ad for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 382 Richmond street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.;	20th Feb., 1908;	18th Feb., 1909.
John Labatt, Vice-President, London, Ont.;	"	"
J. L. Englehart, Vice-President, Petrolea, Ont.;	"	"
John McClary, Director, London, Ont.;	"	"
Geo. Robinson, Director, London, Ont.;	"	"
T. H. Smallman, Director, London, Ont.;	"	"
E. Meredith, K.C., Director, London, Ont.;	"	"
R. Fox, Director, London, Ont.;	"	"
M. D. Fraser, Director, London, Ont.;	"	"
G. B. Harris, Director, London, Ont.;	"	"
R. W. Puddicombe, Director, London, Ont.;	"	"
W. H. Bowlby, K.C., Director, Berlin, Ont.;	"	"
Hon. C. S. Hyman, Director, London;	"	"
M. Masuret, Director, London, Ont.;	"	"
Col. T. R. Atkinson, M.L.A., Director, Simcoe, Ont.;	"	"
D. Milne, Director, Sarnia, Ont.;	"	"
John Curry, Director, Windsor, Ont.;	"	"
Maj. Thomas Beattie, M.P., Director, London, Ont.;	"	"
H. E. Gates, Director, London, Ont.;	"	"
J. C. Duffield, Director, London, Ont.;	"	"
William Ball, Director, Chatham, Ont.;	"	"
G. G. McPherson, K.C., Director, Stratford, Ont.;	"	"
W. J. Reid, Director, London, Ont.;	"	"
A. M. Smart, Director, London;	"	"
John S. Moore, Manager, London, Ont.		

A. Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, 1908; rate, 20 per cent.; gross amount, $100,000; amount paid thereon, $100,000.

Description.	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$
2. 40 per cent. called.	5,000	100	500,000	200,000 00	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital, 40 per cent. called, $200,000; total paid thereon	$200,000 00	
4. (*d*)	Dividends declared in respect of (2) but not yet paid	5,733 09	
5. (*e*)	Unappropriated profits in respect of (2)	6,236 93	
6. (*f*)	Reserve fund in respect of (2)	45,000 00	
			$256,970 02
	Liabilities to the Public.—None.		
	Total actual liabilities		$256,970 02
	Contingent Liabilities.		
44.	Claims against Corporation not acknowledged as debts:—		
45. (*a*)	Original assets of estates (estimated value)	$2,150,568 75	
48.	Money for which the Corporation is contingently liable, viz.:—		
49. (*a*)	Principal guaranteed	48,970 56	
50. (*b*)	Interest guaranteed	590 67	
51. (*c*)	Trust funds invested, but not guaranteed:		
52.	(i) Principal	1,085,911 52	
53.	(ii) Interest	27,668 94	
54. (*a*)	Trust funds uninvested, bearing interest and not guaranteed	31,835 07	
	Total contingent liabilities		$3,345,545 51
	Gross total liabilities, actual and contingent		$3,602,515 53

Cr. Assets.

	1.—Assets of which the Corporation is the Beneficial Owner.		
1. (*a*)	Office premises situate as follows:—		
	(i) At London, held in freehold	$23,000 00	
7. (*d*)	Office fittings	5,000 00	
			$28,000 00
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts secured by mortgages of land	$170,954 72	
11. (*c*)	Interest due or accrued on item (9) and not included therein	4,371 45	
			175,326 17
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*)	Debts secured by legacies and life insurance policies	$9,999 62	
23. (*k*)	Debts secured by other Company's stocks and debentures	25,645 88	
26. (*n*)	Interest due and accrued on items 22, 23, and not included therein	1,966 58	
			37,612 08

BALANCE SHEET.—Continued.

Cr. Assets.

E.—Cash.

32. (*b*) In bank	$16,031 77		$16,031 77
Total assets owned beneficially by Corporation			$256,970 02

II.—Assets not owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantor.

(*a*) Mortgage securities:—			
43. (i) Principal	$54,975 10		
44. (ii) Interest due and accrued	1,671 31		
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:—			
47. (i) Principal	1,047,008 36		
48. (ii) Interest due or accrued	26,143 48		
(*b*) Other securities:—			
49. (i) Principal	32,898 62		
50. (ii) Interest due and accrued	444 82		
51. (*c*) Original assets of estates (estimated value)	2,150,568 75		
52. (*d*) Uninvested trust funds	31,835 07		
Total of assets II.			$3,345,545 51
Gross total assets I and II			$3,602,515 53

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

	Col. 1.)	(Col. 3.)	(Total Col. 4.)
3. (ii) Cash in bank			$1,784 71
B.—Sums received wholly or partly on Capital Stock.			
1. (*a*) Calls on stock permanent capital		$17,400 00	17,400 00
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On Mortgages of realty:—			
10. (i) Principal			$57,832 87
11. (ii) Interest	$10,754 82		10,754 82
(*b*) On other securities:—			
12. (i) Principal			27,216 04
13. (ii) Interest	2,654 29		2,654 29

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1908.—Continued.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
D.—Receipts from Real Estate owned Beneficially by Corporation.			
17. (*b*) Rents office building	$1,208 72	.....	$1,208 72
E.—Miscellaneous.			
18. (*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	13,095 96	.....	13,095 96
G.—Receipts from other sources.			
30. (*a*) Safe deposit rentals	555 25	.....	555 25
(*b*) Office equipment disposed of	.....	.....	124 50
Totals			$132,627 16
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balances from 31st December, 1907.			
33. (ii) In banks		.....	$14,307 46
B.—Received on account of Investments, Loans or Debts.			
34. (*a*) On mortgages: Principal, $144,159.33; interest, $55,966.74 ...			200,126 07
35. (*b*) On other securities: Principal, $17,970.26; interest, $2,818.56...			20,788 82
36. (*c*) On unsecured debts: Principal, $219,282.06; interest, $37,856.76			257,138 82
C.—Receipts from Real Estate.			
37. (*a*) Sales (not included in foregoing items)			60,643 47
38. (*b*) Rents			10,924 94
D.—Receipts from other sources, viz.:			
39. (*a*) Cash in banks, received for investment, etc.			178,683 20
40. (*b*) Withdrawals from liquidation, Bank accounts and sundry other receipts			88,994 31
Totals			$831,607 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty		$53,488 50
(*b*) Loaned on other securities:—		
2. (i) Legacies and life insurance policies		6,003 52
3. (ii) Other Company stocks and debentures		26,345 88
6. (*c*) Real estate, expended on improvements		5,680 07

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.—Continued.

B.—Expended on Stock Account.

		(Col. 1.)	(Total Col. 4.)
8.	Dividends paid on permanent stock	$10,991 46	$10,991 46

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	6,701 54	
26.	(*b*) Commission or brokerage	351 17	
28.	(*d*) Stationery, postage, printing and advertising	1,166 95	
29.	(*e*) Law costs	46 12	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	796 36	
31.	(*g*) Travelling expenses	24 20	
32.	(*h*) Registration fees	200 00	
33.	(*i*) Other management expenditure	291 09	
			9,577 43

E.—Other Expenditure, viz.:

34.	(*a*) Government and business tax	380 66	380 66
35.	(*b*) Office equipment	.....	4,127 87

F.—Balance.

37.	(*b*) Cash in bank, London, Ont.	.....	16,031 77
	Totals		$132,627 16

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
42.	(*a*) Loaned on mortgages of realty	$216,565 39
	(*b*) Loaned on other securities:—	
43.	(i) Loan Company debentures	6,986 52
44	(ii) Life insurance policies	238 76
	(*b*) Incumbrances on realty paid off, viz.:—	
48.	(i) Principal	23,154 32
49.	(ii) Interest	37 86

B.—Other Expenditures.

50.	(*a*) Commission or remuneration paid for management of estate, trust or agency	14,268 54
51.	(*b*) Rents, taxes and rates	4,599 85
52.	(*c*) Debts or obligations wholly or partly paid: Principal and interest	192,691 61
53.	(*d*) Allowance and advances to beneficiaries of estates	213,480 55
	(*e*) Surrogate fees	123 88
	(*f*) Deposits in liquidation, bank accounts and sundry other disbursements	127,624 74

C.—Balance.

54.	(*b*) Cash in banks	31,835 07
	Total	$831,607 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of Debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909. Guaranteed trust receipts, $13,700.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $129.685.12.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.112%; (*b*) 6.043%.
   (ii) Not owned beneficially, (*a*) 5.295%; (*b*) 4.774%.
6. Of the mortgages owned beneficially by the Corporation, $175,326.17, is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,129,798.25, is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, None.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned: No. 2; amount, $4,450.00.
10. Aggregate market value of land mortgaged to the Corporation?
   (i) Mortgages owned beneficially, $417,455.00.
   (ii) Not so owned, $2,461,106.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $10,000; six other officers, $5,000, $3,000, $2,500, $2,500, $2,500 and $2,500 respectively.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Alfred A. Booker and F. G. Jewell; For 1909, not yet appointed.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, and 2nd July, 6% per annum.
16. What is the date appointed for the Annual Meeting? 3rd Thursday in February. Date of Last Annual Meeting? 18th February, 1909.
17. Special General Meetings held in 1908: Dates, none.

MERCANTILE TRUST COMPANY OF CANADA, LIMITED.

Head Office, Hamilton, Ont.

Constating Instruments.

The Mercantile Trust Company of Canada, Limited, was incorporated by Letters Patent of the Dominion of Canada, bearing date 12th November, 1906.

Authorized by special Act of the Legislature of Ontario, 7 Edw. VII., chap. 115, to transact business therein as specified in section 1 (3) of the said Act, which enacts as follows:

"(3) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Trust Companies Act, and shall be subject to the general provisions of the said Act, and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of the Mercantile Trust Company at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

Hon. William Gibson, President, Beamsville, Ont.;	24th Feb., 1908;	18th Jan., 1909.
Cyrus A. Birge, Vice-President, Hamilton, Ont.;	"	"
Henry L. Roberts, Vice-President, Grimsby, Ont.;	"	"
James Turnbull, Director, Hamilton, Ont.;	"	"
Hon. John S. Hendrie, Director, Hamilton, Ont.;	"	"
J. J. Green, Director, Hamilton, Ont.;	"	"
A. E. Dyment, Director, Toronto, Ont.	"	"
Stanley Mills, Director, Hamilton, Ont.;	"	"
W. H. Merritt, M.D., Director, St. Catharines, Ont.	"	"
George Rutherford, Director, Hamilton, Ont.;	"	"
J. F. Kavanagh, Director, Hamilton, Ont.;	"	"
C. C. Dalton, Director, Toronto, Ont.;	"	"
W. G. Elliott, Director, Brantford, Ont.;	"	"
John Proctor, Director, Hamilton, Ont.;	"	"
S. C. Macdonald, Manager-Secretary, Hamilton, Ont.;	"	"

A.—Permanent capital stock: Total amount authorized, $250,000; total amount subscribed, $200,000.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 2nd December, 1907; rate per cent., 50 per cent.
Amount paid thereon, $100,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
2. 50 per cent. called....	2,000	100	200,000	100,000 00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital, 50 per cent. called; total called, $100,000; total paid thereon		$100,000 00	
5. (*e*) Unappropriated profits in respect of (1)		561 37	
			$100,561 37
Liabilities to Public.			
Other liabilities to the public:			
41. (*a*) Debenture purchase in process of completion		$4,900 00	4,900 00
Total actual liabilities			$105,461 37
Contingent Liabilities.			
48. Money for which the Corporation is contingently liable, viz.:			
49. (*a*) Principal guaranteed		$19,706 64	
51. (*c*) Trust funds invested but not guaranteed:			
52. (i) Principal		2,000 00	
54. (*d*) Trust funds uninvested bearing interest and not guaranteed		6,281 87	
Other contingent liabilities		154 07	
Total contingent liabilities			$28,142 58
Gross total liabilities, actual and contingent			$133,603 95

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$62,250 00	
11. (*c*) Interest due and accrued on item (9)		1,377 13	
			$63,627 13
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (*j*) Debts secured by collateral loans		$500 00	500 00
E.—Cash.			
31. (*a*) On hand		$ 23 71	
32. (*b*) In banks		$13,946 72	
			13,970 43

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37.	(*a*) Bonds and debentures	$20,760 80	
38.	(*b*) Bonds and debentures, interest thereon	602 32	
39.	(*c*) Office furniture	742 75	
40.	(*d*) Sundry assets	5,257 94	
			$27,363 81
	Total assets owned beneficially by Corporation		$105,461 37

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

	(*a*) Mortgage securities:		
43.	(i) Principal	$19,700 00	
44.	(ii) Interest due or accrued	160 71	
			$19,860 71

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$2,000 00	
	(*b*) On other securities:		
52.	(*d*) Uninvested trust funds (in bank)	6,281 87	
			8,281 87
	Total of assets II		$28,142 58
	Gross total assets I and II		$133,603 95

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

B.—Sums received wholly or partly on Capital Stock.

		(Col. 1.)	(Col. 3.)	(Total Col 4.)
4.	(*a*) Calls on joint stock capital	.....	$100,000 00	$100,000 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:			
11.	(ii) Interest	$621 52		
	(*b*) On other securities:			
12.	(i) Principal	.....	.....	114,500 00
13.	(ii) Interest or dividends	2,071 59		

E.—Miscellaneous.

18.	(*a*) Commission, brokerage (or remuneration as Corporate agent, etc.)	457 78		
19.	(*b*) Premium on bonds and debentures	5,441 40		

F.—Borrowed Money.

25.	(*a*) Bank or other advances, discounts or overdrafts	.....	.....	2,424 49

G.—Receipts from other sources.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
30.	(*a*) Sundry receipts	.....	.....	$45 30
	(*b*) Safe deposit vaults	$319 15		
	(*c*) Interest on deposits in bank	1,905 22		
			.....	10,816 66
	Totals			$227,786 45

CASH ACCOUNT.—Continued.

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

D.—Receipts from other sources.

39. (*a*) Guaranteed Investment Account		$19,809 46
40. (*b*) As executor, trustee, agent, etc		22,247 48
41. (*c*) Sundry Receipts		154 07
Totals		$42,211 01

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

1. (*a*) Loaned on mortgages of realty		$62,250 00
(*b*) Loaned on or invested in other securities:		
2. (i) Bonds and debentures		132,260 80
3. (ii) Collateral loans		3,500 00
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation		52 68
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (*a*) Bank account (principal and interest)	$120 46	2,424 49
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	$2,774 28	
26. (*b*) Commission or brokerage and inspection fees	448 00	
28. (*d*) Stationery, postage, printing and advertising	1,782 84	
31. (*g*) Travelling expenses	392 75	
32. (*h*) Registration fees	37 50	
33. (*i*) Other management expenditure	213 19	
(*j*) Incorporation expenses	3,450 74	
E.—Other Expenditures, viz.:		
34. (*a*) Office furniture		742 75
35. (*b*) Sundry disbursements		69 81
36. (*c*) Premiums on bonds and debentures	$1,539 40	
(*d*) Interest on bonds and debentures	1,756 33	
		12,515 49
F.—Balance.		
37. (*a*) Cash on hand and in bank		13,970 43
Totals		$227,786 45

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (*a*) Loaned on mortgages of realty	$21,700 00
B.—Other Expenditures.	
53. (*d*) On guaranteed investment account	263 53
(*e*) As executor, trustee, agent, etc.	13,965 61
C.—Balances.	
54. (*a*) On hand and in banks	6,281 87
Totals	$42,211 01

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: This Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $8,078.78.
4. Average rate of interest per annum paid by the Corporation during 1908: On guaranteed investments, deposits, 4½%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7.579%; (*b*) 5.148%.
   (ii) Not owned beneficially: (*a*) 7.866%.
6. Of the mortgages owned beneficially by the Corporation, $31,600.00 is on realty situate in Ontario, and $30,650.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $5,500.00 is on realty situate in Ontario, and $16,200.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $184,750.00.
   (ii) Not so owned, $63,495.00.
11. How often are the securities held by the Corporation valued?
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? General manager, $5,000; accountant, $3,000; assistant accountant, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, C. S. Scott, F.C.A., Hamilton, Ont.; for 1909, C. S. Scott, F.C.A., Hamilton, Ont.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the annual meeting? None. Date of last annual meeting? 18th January, 1909.
17. Special general meetings held in 1908: Dates, none.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.;	5th February,* 1908.
Z. A. Lash, K.C., Vice-President, Toronto, Ont.;	"
E. R. Wood, Vice-President, Toronto, Ont.;	"
W. T. White, Vice-President, Toronto, Ont.;	"
Hon. George A. Cox, Director, Toronto, Ont.;	"
Hon. Mr. Justice Britton, Director, Toronto, Ont.;	"
E. W. Cox, Director, Toronto, Ont.;	"
Elias Rogers, Director, Toronto, Ont.;	"
Robert Kilgour, Director, Toronto, Ont.;	"
H. H. Fudger, Director, Toronto, Ont.;	"
A. E. Kemp, Director, Toronto, Ont.;	"
Wm. MacKenzie, Director, Toronto, Ont.;	"
H. B. Walker, Director, Montreal, Que.;	"
Chester D. Massey, Director, Toronto, Ont.;	"
G. H. Watson, K.C., Director, Toronto, Ont.;	"
J. H. Plummer, Director, Toronto, Ont.;	"
James Crathern, Director, Montreal, Que.;	"
Cawthra Mulock, Director, Toronto, Ont.;	"
Alexander Laird, Director, Toronto, Ont.;	"
H. S. Holt, Director, Montreal, Que.;	"
H. Markland Molson, Director, Montreal, Que.;	"
Alex. Bruce, K.C., Toronto, Ont.;	"
W. T. White, General Manager, Toronto, Ont.;	"
W. E. Rundle, Manager, Toronto, Ont.;	"
R. Home Smith, Assistant Manager, Toronto, Ont.;	"
J. C. Breckenridge, Secretary, Toronto, Ont.	

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called.....	10,000	100	1,000,000	1,000,000

*At annual meeting succeeding appointment. No permanent date fixed for annual meeting.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	20,000 00	
5. (*e*)	Unappropriated profits on (1)	22,037 13	
6. (*f*)	Reserve fund in respect of (1)	550,000 00	
			$1,592,037 13
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages	$29,106 13	29,106 13
	Total actual liabilities		$1,621,143 26
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable, viz.:		
49. (*a*)	Principal guaranteed, together with trust deposits	$6,878,480 77	
51. (*c*)	Trust funds invested but not guaranteed	7,520,707 91	
54. (*d*)	Trust funds uninvested not bearing interest and not guaranteed	990,557 83	
55. (*e*)	Other contingent liabilities	11,104 95	
	Total contingent liabilities		15,400,851 46
	Gross total liabilities, actual and contingent		$17,021,994 72

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*)	Office premises situate in Toronto, held in freehold	$152,553 57	
	(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon held in freehold	140,371 29	
	(iii) Office premises situate at Montreal, held in freehold	104,285 22	
5. (*b*)	Freehold land (including buildings) other than foregoing	$12,992 05	
7. (*d*)	Safe deposit vaults	50,000 00	
8. (*e*)	Rents due and accrued *re* vaults	182 50	
			$460,384 63
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$301,042 04	
10. (*b*)	Debts secured by mortgaged land for sale	2,817 20	
11. (*c*)	Interest due or accrued on item (9) and not included therein and including accrued interest on certain mortgages held for Guaranteed Trust Account	108,596 54	
			412,455 78
12. (*d*)	Of the debts mentioned in item 9 and 10, the sum of $8,545.75, due by directors or officers of the Corporation. (Not extended), $8,545.75.		

BALANCE SHEET.—Continued.

Cr. Assets.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (*j*) Debts secured by call loans on stocks and bonds, etc.	$244,404 12		
26. (*n*) Interest due or accrued on item 22 and not included therein	3,763 66		
			$248,167 78
E.—Cash.			
31. (*a*) On hand	$1,012 33		
32. (*b*) In sundry banks	56,779 65		
			57,791 98
F.—Assets not hereinbefore mentioned.			
37. (*a*) Stocks of other Corporations	$348,878 06		
38. (*b*) Railway and other bonds	93,465 03		
			442,343 09
Total assets owned beneficially by the Corporation			$1,621,143 26
II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.			
A.—As Guarantors.			
(*a*) Mortgage securities:			
43. (i) Principal	$3,527,150 43		
44. (*i*) Interest due and accrued	48,816 70		
(*b*) On other securities:			
45. (i) Principal	3,108,054 80		
46. (ii) Interest due and accrued	36,727 56		
(iii) Cash on hand and in banks	168,836 23		
			6,889,585 72
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:			
47. (i) Principal	$2,292,236 62		
48. (ii) Interest due	2,478 87		
(*b*) On other securities:			
49. (i) Principal	5,223,424 41		
50. (ii) Interest due, rents, etc.	2,568 01		
52. (*d*) Uninvested trust funds	990,557 83		
			$8,511,265 74
Total assets of II			$15,400,851 46
Gross total assets I and II			$17,021,994 72

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908

I.—Received by the Corporation for its Own Use.			
A.—Balances from 31st December, 1907.			
		(Col. 1.)	(Total Col. 4.)
2. (i) On hand 3. (ii) In bank		.....	$117,899 85

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1908.—Continued.

C.—Receipts on account of Investments, Loans or Debts.

		(Col. 1.)	(Total Col. 4.)
	(a) On mortgages of realty:		
10.	(i) Principal	.....	$384,118 66
11.	(ii) Interest	$15,600 33	
	(b) On other securities:		
12.	(i) Principal	.....	758,888 99
13.	(ii) Interest or dividends	$47,410 90	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(a) Sales	.....	11,000 34
17.	(b) Rent	$51,921 47	

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	$214,275 15	
19.	(b) Premiums on bonds or loans	2,694 90	
			331,902 75

F.—Borrowed Money.

25.	(a) Bank or other advances, discounts or overdrafts	396,000 00
	Totals	$1,999,810 59

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1907.

	(b) Cash:	
32.	(i) On hand	$1,368,261 47
33.	(ii) In bank	

B.—Received on account of Investments, Loans or Debts.

34.	(a) On mortgages: Principal, $1,192,368.12; interest, $121,003.69...	1,313,371 81
35.	(b) On other securities: Principal, $2,260,608.83; interest, $132,786.32	2,393,395 15

C.—Receipts from Real Estate.

37.	(a) Sales (not included in foregoing items)	$166,737 00
38.	(b) Rents	95,662 41

D.—Received from other sources.

39.	(a) Estates, capital and revenue (including guaranteed funds)	16,362,807 08
	Totals	$21,700,234 92

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	.....	$370,428 98
	(b) Loaned or invested in other securities:		
2.	(i) Call loans, stocks, bonds, etc.	.....	861,451 15
6.	(c) Real estate purchased	.....	17,707 45
	(e) Insurance or taxes advanced on property mortgaged to the Corporation		18,755 77

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.—Continued.

	(Col. 1.)	(Total Col. 4.)
B.—Expended on Stock Account.		
8. Dividend paid on permanent stock	$89,000 00	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18. (*a*) Bank account, (principal and interest)	3,078 54	$396,000 00
D.—Management Expenses.		
25. (*a*) Salaries, wages and fees	$105,160 11	
26. (*b*) Commission or brokerage	5,061 25	
28. (*d*) Stationery, postage, printing, etc.	24,226 11	
29. (*e*) Law costs	1,342 12	
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	21,167 39	
31. (*g*) Travelling expenses and inspection expenses	7,947 26	
32. (*h*) Registration fees	425 00	
33. (*i*) Other management expenditure	2,120 75	
E.—Other Expenditure.		
34. Real estate charges	27,146 73	
		277,675 26
F.—Balance.		
37. (*a*) Cash on hand and in banks		57,791 98
Total		$1,999,810 59

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (*a*) Loaned on mortgages of realty	$1,339,459 12
Loaned or invested on or in other securities:	
43. (i) Call loans, bonds, etc.	2,847,879 45
B.—Other Expenditure.	
53. (*d*) Estates, capital and revenue, including guarantee fund	16,212,502 54
C.—Balance.	
54. (*a*) On hand and in banks	1,300,393 81
Totals	$21,700,234 92

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909. Mortgages assumed or in process of completion, $29,106.13; guaranteed funds, $387,101.78.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909. Company's funds, $35,186.79.
4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, 3¾%; on debentures, nil; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) 7%; (*b*) 5%.
6. Of the mortgages owned beneficially by the Corporation, $94,299.64 is on realty situate in Ontario, and $313,070.18 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,265,503.44 is on realty situate in Ontario, and $4,605,179.18 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $2,136.20.
   (ii) Not so owned, $2,021.90.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., 2; amount, $2,136.20.
   (ii) Not so owned: No., 5; amount, $4,165.59.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $850,000.
   (ii) Not so owned, $13,650,000.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? All officers for a total of $134,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, John MacKay, Geo. Edwards, G. Durnford, Webb, Read and Hegan; for 1909, Jno. MacKay, Geo. Edwards, G. Durnford, Webb, Read and Hegan.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 1¾%; 1st April, 1908, 1¾%; 2nd July, 1908, 1¾%; 1st October, 1908, 2¼%; and 2% declared payable 2nd January, 1909.
16. What is the date appointed for the annual meeting? None. Date of last annual meeting? 5th February, 1908.
17. Special general meetings held in 1908: Dates, none.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

Constating Instruments.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict. (1892), chap 80 (Q.), and by 59 Vict. (1895), chap. 67 (Q.), and by 63 Vict. (1900), chap. 76 (Q.)

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., chap. 103, to transact business therein as specified in section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Ontario Trust Companies Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of The Royal Trust Company at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 107 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Front and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is M. S. L. Richey, and his address is Royal Trust Company, Toronto, Ontario.

The Board is constituted of seventeen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President, Montreal;	10th Nov., 1908:	9th Nov., 1909.
Hon. Sir George Drummond, K.C.M.G., Vice-President, Montreal;	"	"
Sir H. Montague Allan, Director, Montreal;	"	"
R. B. Angus, Director, Montreal;	"	"
Sir Edward Clouston, Bart., Director, Montreal;	"	"
E. B. Greenshields, Director, Montreal;	"	"
C. M. Hays, Director, Montreal;	"	"
C. R. Hosmer, Director, Montreal;	"	"
Sir W. C. Macdonald, Director, Montreal;	"	"
Hon. R. Mackay, Director, Montreal;	"	"
Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal;	"	"
A. Macnider, Director, Montreal;	"	"
H. V. Meredith, Director, Montreal;	"	"
David Morrice, Director, Montreal;	"	"
A. T. Paterson, Director, Montreal;	"	"
James Ross, Director, Montreal;	"	"
Sir T. G. Shaughnessy, K.C.V.O., Director, Montreal;	"	"
Hugh Robertson, Manager, Montreal;	"	"
A. E. Holt, Assistant Manager and Secretary;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 30th September, 1907; rate 10%; gross amount $100,000; amount paid thereon: $100,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 70 per cent. called ...	10,000	100	1,000,000	700,000	.....
Totals.....	10,000	.....	1,000,000	700,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital; 70 per cent. called; total called, $700,000; total paid thereon	$700,000 00	
4. (*d*) Dividends declared in respect of (2), but not yet paid	17,500 00	
5. (*e*) Unappropriated profits on (2)	20,500 00	
6. (*f*) Reserve fund in respect of (2)	800,000 00	
		$1,538,000 00

Liabilities to the Public.

40. Other liabilities to the public:		
43. (*c*) Rent and other charges accrued to date	$10,625 62	10,625 62
Total actual liabilities		$1.548,625 62

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:		
49. (*a*) Principal guaranteed	$266,868 25	
51. (*c*) Trust funds invested but not guaranteed:		
52. (i) Principal	19,299,575 78	
54. (*d*) Trust funds uninvested	1,054,340 43	
(*e*) Agency funds	2,636,164 93	
55. (*f*) Judicial surety, indemnity and other bonds	457,103 56	
		23,714,052 95
Gross total liabilities, actual and contingent		$25.262,678 57

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Montreal, held in freehold			$189,292 12
B.—Debts secured by Mortgages of Land.			
9. (a) Debts (other than item 10) secured by mortgages of land		$202,065 72	
11. (c) Interest due and accrued on item (9) and not included therein		5,874 70	
			$207,940 42
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (b) Municipal bonds and debentures		$20,941 15	
18. (f) Bonds of any of the Provinces of Canada		25,000 00	
19. (g) Bonds of other Governments		23,046 87	
22. (j) Railway and other corporation securities		638,043 75	
23. (k) Loans on stocks, bonds, etc.		142,184 01	
24. (l) Deposits with Provincial Government		270,000 00	
26. (n) Interest due or accrued on items 14 to 23 and not included therein		11,511 75	
			$1,130,727 53
D.—Unsecured Debts.			
27. (a) Balances on sundry accounts, including Commissions, fees, etc., due		$7,830 19	7,830 19
E.—Cash.			
31. (a) On hand		$243 35	
33. (i) In bank		7,568 96	
			7,812 31
F.—Assets not hereinbefore mentioned.			
37. (a) Office furniture		$5,023 05	5,023 05
Total assets owned beneficially by the Corporation			$1,548,625 62
NOTE.—Assets reported in 1907, but written off in 1908 (not extended), $57,500.00.			
II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.			
A.—As Guarantors.			
(a) Mortgage securities:			
43. (i) Principal		$170,368 25	
(b) On other securities:			
46. (ii) Principal		96,500 00	
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(a) Mortgage securities:			
47. (i) Principal		2,877,768 10	
(b) On other securities:			
49. (i) Principal		16,421,807 68	
52. (d) Uninvested trust funds		1,054,340 43	
53. (e) Uninvested agency funds		2,636,164 93	
54. (f) Securities held against judicial surety, indemnity, and other bonds		457,103 56	
Total of assets II			23,714,052 95
Gross total of assets I and II			$25,262,678 57

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
1.	(*b*) Cash (not already shown under (i)):		
2.	(i) On hand		$145 59
3.	(ii) In bank		75,211 91

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal		106,904 84
11.	(ii) Interest	$11,147 83	
	(*b*) On other securities:		
12.	(i) Principal		380,066 69
13.	(ii) Interest or dividends	47,834 90	
	(*c*) Secured debts:		
14.	(i) Principal, repayments on account of loans		241,476 67
15.	(ii) Interest	9,738 32	

E.—Miscellaneous.

18.	(*a*) Commission, brokerage (or remuneration as Corporate Agent, etc.)	197,756 63	266,477 68
	Totals		$1,070,283 38

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1907.

	(*b*) Cash:		
33.	(ii) In bank	$147,604 51	

B.—Received on account of Investments, Loans or Debts.

34.	(*a*) On mortgages: Principal, $366,520.20; interest, $167,782.70	534,302 90	
35.	(*b*) On other securities: Principal, $8,466,543.27; interest, $2,481,143.82	10,947,687 09	

C.—Receipts from Real Estate.

37.	(*a*) Sales (not included in foregoing items)	180,347 79	
38.	(*b*) Rents	77,977 57	

D.—Receipts from other sources.

39.	(*a*) Estate agencies (capital and revenue) realizations, receipts, etc.	9,863,288 14	$21,751,208 00
	Totals		$22,821,491 38

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	.....	$222,103 21
	(*b*) Loaned or invested in other securities	.....	454,682 92
6.	(*c*) Real estate purchased	.....	189,292 12

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	$84,000 00	$84,000 00

D.—Management Expenses.

25.	(*a*) Salaries, wages and fees	$76,447 07	
28.	(*d*) Stationery, postage, printing, etc.	9,688 26	
29.	(*e*) Law costs (including new charters)	1,775 46	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	14,271 45	
31.	(*g*) Travelling expenses	617·10	
32.	(*h*) Registration fees	360 00	
33.	(*i*) Other management expenditure	4,210 43	
			$107,369 77

E.—Other Expenditures, viz.:

34.	(*a*) Office furniture	.....	5,023 05

F.—Balance.

37.	(*a*) Cash on hand and in bank	.....	7,812 31
	Totals	.....	$1,070,283 38

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$438,794 40	
	(*b*) Loaned or invested on or in other securities	6,395,953 64	
47.	(*a*) Real estate purchased	69,772 67	
	(*b*) Incumbrances on realty paid off, viz.:		
48.	(i) Principal	63,970 75	
49	(ii) Interest	1,870 82	

B.—Other Expenditures.

53.	(*d*) Estates and agencies, payments on account of capital and revenue, etc.	11,090,340 36	

C.—Balances.

54.	(*b*) Cash in banks	3,690,505 36	
			21,751,208 00
	Total		$22,821,491 38

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada. No debentures issued.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $20,000.00.
4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, on debentures, on debenture stock. No deposits taken or debentures issued.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) About 5%; (*b*) About 5%.
   (ii) Not owned beneficially: (*a*) About 5%; (*b*) About 5%.
6. Of the mortgages owned beneficially by the Corporation, $32,195.00 is on realty situate in Ontario, and $169,870.72 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $108,480.00 is on realty situate in Ontario, and $3,048,136.35 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $404,130.00.
   (ii) Not so owned, $6,291,991.07.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? All officers of the Company for a total of .
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th September, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, James Hutchison, C.A., and C. S. M. Brown; for 1909, James Hutchison, C.A., and C. S. M. Brown.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 31st March, 2½%; 30th June, 2½%; 30th September, 2½%, and bonus of 2%; 31st December, 1908, 2½%.
16. What is the date appointed for the annual meeting? Second Tuesday in November. Date of last annual meeting? 10th November, 1908.
17. Special general meetings held in 1908: Dates, none.

THE TITLE AND TRUST COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162, (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver-General of Canada to carry on the business of Title Insurance, the said deposit to be increased to $75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act;* and initial registry was granted on the 30th August, 1907.

Annual Statement

Of the condition and affairs of The Title and Trust Company at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the southeast corner of Bay and Richmond Streets, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1908, were as follows, together with their respective terms of office.

E. F. B. Johnston, K.C., President, Toronto, Ont.;	28th Feby., 1908;	20th Feby, 1909.
Hon. W. A. Charlton, Vice-President, Toronto, Ont.;	"	"
Noel Marshall, Vice-President, Toronto, Ont.;	"	"
W. J. Gage, Vice-President, Toronto, Ont.;	"	"
Geo. H. Hees, Director, Toronto, Ont.;	"	"
W. K. George, Director, Toronto, Ont.;	"	"
W. R. Hobbs, Director, Toronto, Ont.;	"	"
R. Wade, Director, Orillia, Ont.;	"	"
J. B. Tudhope, M.P.P., Director, Orillia, Ont.;	"	"
Allan McPherson, Director, Longford Mills, Ont.;	"	"
Jacob Kohler, M.P.P., Director, Cayuga, Ont.;	"	"
J. A. Kammerer, Director, Toronto, Ont.;	"	"
John J. Gibson, Manager, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $261,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made:—Date, 29th October, 1907. Rate per cent., 10%. Gross amount, $26,100. Amount paid thereon, $24,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$
2. 40 per cent. called.....	2,610	100	261,000	101,025 00	3,375 00
Totals.....	2,610	100	261,000	101,025 00	3,375 00

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2 (*b*) Ordinary joint stock capital, 40 per cent. called, $104,400; total paid thereon		$101,025 00
Liabilities to the Public.		
27. Deposits payable on 30 days	$2,405 07	
40. Other liabilities to the public:		
41. (*a*) Amount held in suspense awaiting disposition	201 19	
42. (*b*) Reserve on policies of insurance	886 64	
43. (*c*) Sundry accounts owing	73 04	
		3,565 94
Total actual liabilities		$104,590 94
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable, viz.:—		
49. (*a*) Principal guaranteed	$10,831 35	
50. (*b*) Interest guaranteed	90 18	
Total contingent liabilities		$10,921 53
Gross total liabilities, actual and contingent		$115,512 47

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$23,550 00
11. (*c*) Interest due and accrued on item 9		272 51
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by Municipal Bonds or Debentures		65,753 75
26. (*n*) Interest due or accrued on item 14, and not included therein		701 00
D.—Unsecured Debts.		
27. (*a*) Disbursements (Registration fees, etc., made on behalf of clients)		62 41
E.—Cash.		
31. (*a*) On hand	$190 22	
32. (*b*) In banks	295 47	
		485 69

BALANCE SHEET.—Continued.

Assets.—Continued.

F.—Assets not Hereinbefore Mentioned.

37.	(*a*) Office furniture	$1,393 13	
38.	(*b*) Bonus paid for lease of office less proportionate amount written off each month	953 43	
40.	(*d*) Sundry accounts receivable	110 40	
			$2,456 96
	Total assets owned beneficially by Corporation		$93,282 32

NOTE.—Assets reported in 1907, but written off in 1908 (not extended) $259.92; Bonus on lease.

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

A.—As Guarantor.

	(*a*) Mortgage securities:—		
43.	(i) Principal	$10,399 00	
44	(ii) Interest due and accrued	90 18	
	(*b*) Other securities:—		
	Uninvested Trust Funds	432 35	
			$10,921 53
	Total of assets II.		$10,921 53
	Gross total of assets I. and II.		$104,203 85

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	A.—Balances from 31st December, 1907.			
	(*a*) Cash (not already shown under (1)):—			
2.	(i) On hand	$137 99	.....	$137 99
3.	(ii) In bank	3,893 61	.....	3,893 61
	B.—Sums Received wholly or partly on Capital Stock			
4.	(*a*) Calls on joint stock capital	.....	$5,500 00	5,500 00
	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty:			
11.	(ii) Interest	941 00	.....	941 00
	(*b*) On other securities:			
12.	(i) Principal	.....	9,487 50	9,487 50
13.	(ii) Interest or dividend	3,909 01	.....	3,909 01
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	1,335 54	.....	1,335 54

CASH ACCOUNT.—Continued.

Receipts for the year.—Continued.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
F.—Borrowed Money.			
26. (b) Borrowed by taking deposits	.....	322 18	322 18
G.—Receipts from other sources.			
30. (a) Fees for guaranteeing titles	1,502 98	.....	1,502 98
(b) Valuation fees	80 00	.....	80 00
(c) Amount in suspense pending disposition	.....	117 92	117 92
Totals	$11,800 13	$15,427 60	$27,227 73
Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
(b) Cash (not included in 31).			
32. (i) On hand		$38 65	$38 65
33. (ii) In bank		280 34	280 34
B.—Receipts on account of investments, loans and debts:			
34. (a) On mortgages; interest, $223.24	$223 24	.....	223 24
D.—Receipts from other sources, viz.:			
39. (a) Received for investment		$10,553 33	10,553 33
Totals	$223 24	$10,872 32	$11,095 56

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	.....	$13,942 12	$13,942 12
C.—Borrowed Money (other than foregoing or interest thereon paid):			
19. (b) Deposits: Interest	$94 54	.....	94 54
D.—Management Expenses.			
25. (a) Salaries, wages and fees	6,642 27		
26. (b) Commission or brokerage	193 70		
28. (d) Stationery, postage, printing, etc	2,232 18		
30. (f) Fuel, rent, taxes (other than 7 and 32) and rates	1,987 37		
31. (g) Travelling expenses	828 86		
			11,884 38
E.—Other expenditure, viz.:			
34. (a) Statutory and license fees	$87 09	.....	87 09
35. (b) Disbursemnts repayable by clients	.....	72 26	72 26
36. (c) Office furniture	.....	87 00	87 00
(d) Sundry expenses	574 65		574 65
F.—Balance.			
37. (a) Cash on hand and in banks	.....	485 69	485 69
Totals	$12,640 66	$14,587 07	$27,227 73

CASH ACCOUNT.—Continued.

II.—Expended on Trust or Agency Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
A.—Loaned or Invested on Capital Account.			
42. (*a*) Loaned on mortgages of realty		$10,399 00	$10,399 00
B.—Other Expenditures.			
50. (*a*) Commission or remuneration paid for management of estate, trust or agency (including item 26)	$264 21		264 21
C.—Balance.			
54. (*b*) Cash on hand and in banks		432 35	432 35
Totals	$264 21	$10,831 35	$11,095 56

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1909, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, none.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 3½%; on debentures, none; on debenture stock, none.
5. Averago rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6¼%; (*b*) 5.1%.
   (ii) Not owned beneficially: (*a*) 6%; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $23,550 is on realty situate in Ontario, and $———— on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $10,399.00 is on realty situate in Ontario, and $——— on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation?
   (*i*) Mortgages owned beneficially, $51,544.00.
   (ii) Not so owned, $22,020.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively, Manager, $4,000; Cashier, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 25th January, 1909.
14. Names and addresses of the auditors respectively, for 1908, and for 1909 (if appointed): For 1908, Messrs. Jenkins and Hardy; For 1909, Messrs. Jenkins and Hardy.
15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? 20th February, 1909. Date of last Annual Meeting? 28th February, 1908.
17. Special General Meetings held in 1908: Dates, none.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 45 King street west, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Toronto;	11th Feby., 1909; 10th Feby., 1910.
D. W. Karn, Vice-President, Woodstock;	" "
C. Kloepfer, Vice-President, Guelph;	" "
T. H. Purdom, K.C., Director, London;	" "
Hon. Senator McMillan, Director, Alexandria;	" "
A. F. McLaren, Director, Stratford;	" "
W. J. Sheppard, Director, Waubaushene;	" "
W. Thoburn, Director, Almonte;	" "
J. H. Adams, Director, Toronto;	" "
Henry New, Director, Hamilton;	" "
W. A. Dowler, K.C., Director, Tillsonburg;	" "
Matthew Wilson, K.C., Director, Chatham;	" "
Lloyd Harris, M.P., Director, Brantford;	" "
James J. Warren, Managing-Director, Toronto.	

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000; as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
Fully called	1,129½	100	112,950	112,950 00	.....
20% called	18,870½	100	1,887,050	368,498 26	8,911 74
Paid in advance of calls	.....	.....	.....	673,036 66	.....
Totals	20,000	....	2,000,000	1,154,484 92	8,911 74

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $112,950.00; total paid thereon	$112,950 00		
2. (*b*) Ordinary, joint stock capital, 20 per cent. called; total, $377,410.00: total paid thereon	368,498 26		
3. (*cc*) Joint stock capital received in advance of calls	673,036 66		
4. (*d*) Dividends declared in respect of (1), (2) and (3) but not paid	34,483 09		
5. (*e*) Unappropriated profits in respect of (1), (2) and (3)	181,871 70		
		$1,370,839 71	

Liabilities to the Public.

27. *Deposits payable on notice	$807,293 42		
28. Interest on deposits due or accrued or capitalized	28,685 67		
		835,979 09	
Total actual liabilities			$2,206,818 80

Contingent Liabilities.

48. Moneys for which the Corporation is contingently liable, viz.:			
49. (*a*) Principal guaranteed	$505,681 28		
51. (*c*) Trust funds invested but not guaranteed:—			
52. Principal	2,203,391 53		
54. (*d*) Trust funds uninvested bearing interest and not guaranteed	122,270 89		
Total contingent liabilities		2,831,343 70	
Grand total liabilities, actual and contingent			$5,038,162 50

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation:

1. (*a*) Office premises as follows:		
2. (1) At Toronto, Brantford and Calgary, held in freehold and leasehold		$120,242 08
5. (*b*) Freehold land (including buildings) other than foregoing		11,482 16

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$465,513 54	
11. (*c*) Interest due and accrued on item (9) and not included therein	1,023 52	
		466,537 06

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*) Debts secured by Loan Corporation's debentures	$337,030 55	

*On sums of $50 or under seven days' notice shall be given. On sums over $50 and under $100 fifteen days' notice shall be given. On sums of $100 and over, thirty days' notice shall be given.

BALANCE SHEET.—Continued.

Assets.—Continued.

20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$6,950 03		
22. (*j*) Debts secured by industrial stocks and bonds	684,812 17		
23. (*k*) Debts secured by bank and insurance Co.'s stocks	12,512 19		
24. (*l*) Debts secured by railway Co.'s stocks and bonds	393,260 85		
25. (*m*) Debts secured by life insurance policies, legacies and loans in process of completion	14,017 48		
26. (*n*) Interest due and accrued on items 16 to 25	18,195 81		
		$1,466,779 08	

D.—Unsecured Debts.

27. (*a*) Open accounts		33,055 14

E.—Cash.

31. (*a*) On hand	$11,274 01		
32. (*b*) In banks	97,449 27		
		108,723 28	
Total assets owned beneficially by Corporation			$2,206,818 80

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantor.

(*a*) Mortgage securities:—			
43. (i) Principal	$327,144 19		
44. Interest due and accrued	2,309 32		
(*b*) On other securities:—			
45. (i) Principal	101,534 48		
(ii) Interest due and accrued	809 62		

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(*a*) Mortgage securities:			
47. (i) Principal	$897,581 08		
(*b*) Other securities:			
49. (i) Principal	1,379,694 12		
52. (*d*) Uninvested trust funds	122,270 89		
Total of assets II.			$2,831,343 70
Gross total of assets I and II			$5,038,162 50

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(*b*) Cash (not already shown under (1):—			
(i) On hand		$8,266 29	
(ii) In bank		59,702 29	

CASH ACCOUNT.—Continued.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	B.—Sums received wholly or partly on Capital Stock.			
4.	(*a*) Calls on joint stock permanent capital	.....	34,482 70	
	C.—Receipts on account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty:—			
10.	(i) Principal	.....	46,456 90	
11.	(ii) Interest	$28,484 57		
	(*b*) On other securities:			
12.	(i) Principal	.....	600,211 93	
13.	(ii) Interest or dividends	82,038 30		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16.	(*a*) Sales (not included in any of the foregoing items)	.....	9,439 65	
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	55.826 24		
	F.—Borrowed Money.			
26.	(*b*) Borrowed by taking deposits	.....	2,495,572 90	
	Totals	$166,349 11	$3,254,132 66	$3,420,481 77
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1907.			
33.	(*b*) Cash in banks		$132,358 68	
	B.—Receipts on account of Investments, etc.			
34.	(*a*) Mortgages: Principal, interest,		67,809 15	
35.	(*b*) On other securities: Principal, interest		148,000 00	
	D.—Received from other sources.			
39.	(*e*) Estates and agencies, capital and revenue, realization, receipts, etc		6,465.863 48	
	Total			$6,814,031 31

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	1.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
1.	(*a*) Loaned on mortgages of realty	.....	$102,988 79	
	(*b*) Loaned or invested on other securities:—			
2.	(i) Debentures and stocks	.....	786,481 05	
6.	(*c*) Real estate purchased	.....	2,794 28	

CASH ACCOUNT.—Continued.

		(Col. 1.)	(Col. 3.	(Col. 4.)
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$67,422 26		
	C.—Borrowed Money.			
19.	(*a*) Deposits: Principal, $2,203,061.58; interest, $28,685.67	.....	2,231,747 25	
	D.—Management Expenses.			
25.	(*a*) Salaries, wages and fees	$28,903 03		
28.	(*d*) Stationery, postage, printing and advertising	6,928 77		
29.	(*e*) Law costs	350 85		
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	11,145 29		
31.	(*g*) Travelling expenses	405 90		
32.	(*h*) Registration fees	200 00		
	E.—Other Expenditure, viz.:			
34.	(*a*) Open accounts	.....	15,960 20	
35.	(*b*) Office premises	.....	56,430 82	
	F.—Balance.			
37.	(*a*) Cash on hand and in bank	.....	.....	$108,723 28
	Totals	..... $115,356 10	$3,196,402 39	$3,420,481 77
	II.—Expended on Trust or Agency Account.			
	A.—Loaned or Invested on Capital Account.			
42.	(*a*) Loaned on mortgages of realty		$216,292 91	
	(*b*) In other securities, viz.:—			
44.	(i) Call loans, bonds, etc		211,534 48	
	B.—Other Expenditures.			
53.	(*d*) Estates and agencies payments on account of capital, revenue, etc.		6,263,933 03	
	C.—Balance.			
54.	(*b*) Cash in banks		122,270 89	
	Totals			$6,814,031 31

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, nil.; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1909, $22,075.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $50,800.00.
4. Average rate of interest per annum paid by the Corporation during 1908, on deposits, 4%.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities.
   (*i*) Owned beneficially by the Corporation: (*a*) 6.014%; (*b*) 6.403%.
   (ii) Not owned beneficially: (*a*) 6.008%; (*b*) 6.045%.

6. Of the mortgages owned beneficially by the Corporation, $25,018.16 is on realty situate in Ontario, and $440,495.38 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $1,070,913.27 is on realty situate in Ontario, and $153,812.00 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned: No. 5; amount, $18,608.54.

10. Aggregate market value of land mortgaged to the Corporation?
   (i) Mortgages owned beneficially, $821,675.00.
   (ii) Not so owned, $2,290,015.50.

11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively. General office staff for $73,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? 31st December, 1908.

14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, Harry Vigeon, F.C.A., B. Pontifex, C.A.; For 1909, Harry Vigeon, F.C.A., B. Pontifex, C.A.

15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908; 2nd July, 1908; at rate of 6% per annum.

16. What is the date appointed for the Annual Meeting? 2nd Thursday in February. Date of last Annual Meeting? 29th January, 1908.

17. Special General Meetings held in 1908: Dates, none.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and good-will of the Provincial Trust Company of Ontario, Limited.

*The Authorized Capital Stock of the Union Trust Company was at first $2,000,000 (F. p. 106); then, by Supplementary Letters Patent of 27th December, 1905, was increased to $2,500,000 (F. p. 205); finally, by Supplementary Letters Patent of 25th November, 1908, was decreased to $1,000,000. (F. p. 393.)

Annual Statement

On the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Temple Building, Bay Street, in the City of Toronto, and Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers at 31st December, 1908, were as follows, together with their respective terms of office:

Charles Magee, Esq., President, Toronto, Ont.	1st Jany, 1908.;	31st December, 1908.
Hon. E. G. Stevenson, 1st Vice-President, Toronto, Ont.;	"	"
Lt.Col. J. I. Davidson, 2nd Vice-President, Toronto, Ont.;	"	"
E. E. A. Duvernet, Esq., K.C., Director, Toronto, Ont;	"	"
Edward Gurney, Esq., Director, Toronto, Ont.;	"	"
Hon. G. W. Ross, Director, Toronto, Ont.;	"	"
T. Willis Chitty, Esq., Director, London, Eng.;	"	"
J. M. McWhinney, Esq., Director, Toronto, Ont.;	"	"
S. F. Lazier, K.C., Director, Hamilton, Ont.;	"	"
J. M. McWhinney, General Manager,	"	"

A.—Permanent capital stock: Total amount authorized, *$1,000,000; total amount subscribed, *$1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of Shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called....	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1908.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid	80,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	20,254 85	
6. (*f*)	Reserve fund in respect of (1)	500,000 00	
			$1,600,254 85
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages		46,000 00
40.	Other liabilities to the public, viz.:		
41. (*a*)	Interest accrued but not yet due on Guaranteed Investments		1,181 99
42. (*b*)	Sundry funds received (awaiting adjustment)		34,856 30
43. (*c*)	Sundries		958 69
	Total actual liabilities		$1,683,251 83
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Principal guaranteed		$3,812,717 11
51. (*c*)	Trust funds invested, but not guaranteed:		
52.	(i) Principal	$332,442 57	
53.	(ii) Interest	248 15	
54. (*d*)	Trust funds uninvested, bearing interest, and not guaranteed	99,581 88	
55. (*e*)	Other contingent liabilities	4,698,841 37	5,131,113 97
	Total contingent liabilities		$8,943,831 08
	Gross total liabilities, actual and contingent		$10,627,082 91

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (*b*)	Freehold land, including buildings other than foregoing		$329,722 28
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$692,292 79	
(*bb*)	Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	22,878 05	
11. (*c*)	Interest due or accrued on items 9 and 10 and not included therein	117,236 00	
			832,406 84

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*)	Debts secured by stocks and bonds	$132,193 57	
26. (*n*)	Interest due and accrued on item 22, and not included therein	2,254 77	
			$134,448 34

E.—Cash.

31. (*a*)	On hand	$62,984 75	
32. (*b*)	In bank	34,288 32	
			97,273 07

F.—Assets not Hereinbefore Mentioned.

37. (*a*)	Bonds and stocks	$264,025 00	
38. (*b*)	Interest on bonds and stocks (due and accrued)	14,847 78	
39. (*c*)	Office furniture	3,229 76	
40. (*d*)	Sundry assets	7,298 76	
			289,401 30
	Total assets I.		$1,683,251 83

II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.

A.—As Guarantors.

	(*a*) Mortgage securities:		
43.	(i) Principal	$2,539,479 93	
	(*b*) Other securities:		
45.	(i) Principal	1,148,831 25	
	Cash on hand and in banks	124,405 93	
			$3,812,717 11

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$300,279 27	
48.	(ii) Interest due	248 15	
	(*b*) On other securities:		
49.	(i) Principal	32,163 30	
52. (*d*)	Uninvested trust funds	99,581 88	
	Inventoried value of unrealized original assets of trusts, estates, etc.	4,698,841 37	
			5,131,113 97
	Total of assets II.		$8,943,831 08
	Gross total assets I. and II.		$10,627,082 91

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

		(Col. 1.).	(Col. 3.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):			
2.	(i) On hand		$81 90	
3.	(ii) In bank		106,076 12	

CASH ACCOUNT.—Continued.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	C.—Receipts on Account of Investments, Loans or Debts.			
	(a) On mortgages of realty, and other securities on real estate:			
10.	(i) Principal	.....	$171,716 61	
11.	(ii) Interest	$193,510 76		
	(b) On other securities.			
12.	(i) Principal	.....	1,764,467 71	
13.	(ii) Interest or dividends	53.882 58		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16.	(a) Sales	.....	1,200 00	
17.	(b) Reuts	7,334 01		
	E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	20,756 18		
19.	(b) Premiums or bonus on loans	1,259 16		
	G.—Receipts from other sources.			
30.	(a) Bank interest	1,475 10		
	(b) Insurance Department	.....	15,399 96	
	(c) Safe deposit Department	961 06		
	(d) Suspense	.....	183 10	
	Totals	$279,178 85	$2,059,125 40	$2,338,304 25
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1907.			
	(b) Cash:			
32	(i) On hand	.....	$9,833 61	
33.	(ii) In bank	.....	57,414 39	
	B.—Received on account of Investments, Loans or Debts.			
34.	(a) On Mortgages: Principal, $491,126.27; interest, $5,731 59	$5,731 59	491,126 27	
35.	(b) On other securities: interest, $51,847.86; principal, $1,230,944.27	51,847 86	1,230,944 27	
	C.—Receipts from Real Estate.			
38.	(b) Rents	4,839 75	7,492 06	
	D.—Receipts from other sources, viz.:			
39.	(a) On guaranteed investment account	.....	1,551,255 68	
40.	(b) As executor, trustee, agent, etc.	6,430 14	1,311,333 05	
	Totals	$68,849 34	$4,659,399 33	$4,728,248 67

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

		(Col. 1.).	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.				
	(*a*) Loaned on mortgages of reatly	.....	$67,914 04	
	(*b*) Loaned or invested in other securities:			
2.	(i) Bonds and debentures	.....	77,235 27	
3.	(ii) Collateral Loans	.....	183,729 03	
4.	(iii) Stocks	.....	18,100 00	
6.	(*c*) Real estate purchased	.....	38,162 52	
7.	(*d*) Encumbrances on realty paid off	7,518 66	1,000 00	
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	8,321 10	
B.—Expended on Stock Account.				
8.	Dividends paid on permanent stock	$100,000 00		
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:				
24.	(*g*) Guarantees paid (interest	$127,037 94		
D.—Management Expenses (other than foregoing).				
25.	(*a*) Salaries, wages and fees	50,624 29		
26.	(*b*) Commission or brokerage	11,747 53		
28.	(*d*) Stationery, postage, printing and advertising	11,034 67		
29.	(*e*) Law costs	391 67		
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	10,510 05		
31.	(*g*) Travelling expenses	4,112 74		
32.	(*h*) Registration fees	335 00		
33.	(*i*) Other management expenditure	2,646 42		
E.—Other Expenditures, viz.:				
34.	(*a*) Amount returned to shareholders (reduction of Capital)	.....	$1,500,000 00	
35.	(*b*) Insurance Department	.....	14,607 54	
36.	(*c*) Suspense	.....	169 34	
	(*d*) Inspection expenses	5,690 47		
	(*e*) Office furniture	142 90		
F.—Balance.				
37.	(*a*) Cash on hand and in banks	.....	.....	$97,273 07
	Totals	$331,792 34	$1,909,238 84	$2,338,304 25
II.—Expended on Trust or Agency Account.				
A.—Loaned or Invested on Capital Account.				
42.	(*a*) Loaned on mortgages of realty	.....	$501,844 84	
	(*b*) Loaned and invested on or in other securities:			
43.	(i) Stocks, bonds, etc.	.....	1,777,883 11	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1908.—Continued.

II.—Expended on Trust or Agency Account.

B.—Other Expenditures.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
51. (*b*) Rents, taxes, rates and insurance *re* mortgages	.....	$250 00	
53. (*d*) On Guaranteed Investment Account	.....	1,472,978 39	
(*e*) As executor, trustee, agent, etc.	$14,130 51	737,174 01	

C.—Balance.

54. (*a*) Cash on hand and in banks	.....	.....	$223,987 81
Totals	$14,130 51	$4,490,130 35	$4,728,248 67

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1909, $2,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $159,368.16.
4. Average rate of interest per annum paid by the Corporation during 1908, on trust accounts, 4%.
5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty, (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6.26%; (*b*) 5.63%.
   (ii) Not owned beneficially: (*a*) 6.89%; (*b*) 4.73%.
6. Of the mortgages owned beneficially by the Corporation, $18,248.94 is on realty situate in Ontario, and $674,043.85, is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $356,513.93 is on realty situate in Ontario, and $2,182,966.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, $5,732.90.
   (ii) Not so owned, $6,013.35.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (*i*) Owned beneficially: No. 2; amount, $1,425.90.
   (ii) Not so owned: No. 3; amount, $2,496.90.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,187,267.00.
   (ii) Not so owned, $4,954,266.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? 18 for total of $67,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908.
14. Names and addresses of the auditors respectively for 1908, and for 1909 (if appointed): For 1908, A. C. Neff, and C. B. Niles, Toronto; For 1909, A. C. Neff, and C. B. Niles, Toronto.
15. What are the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? No dividends paid in 1908; the 1908 dividend of 8% was paid 2nd January, 1909.
16. What is the date appointed for the Annual Meeting? 4th February, 1909. Date of last Annual Meeting? 25th February, 1908
17. Special General Meetings held in 1908: Dates, none.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario; 62 Vict. (2), chap. 109, amalgamating into one Company under the above name:

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario), 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII, chapter 93.

Annual Statement

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont.;	3rd February, 1909;	2nd February, 1910.
Hon. S. C. Wood, Vice-President, Toronto, Ont.;	"	"
W. H. Beatty, Vice-President, Toronto, Ont;	"	"
John L. Blaikie, Director, Toronto;	"	"
W. R. Brock, M.P., Toronto;	"	"
Hamilton Cassels, K.C., Director, Toronto;	"	"
Thomas Long, Director, Toronto;	"	"
Hon. W. C. Edwards, Rockland;	"	"
W. D. Matthews, Director, Toronto;	"	"
Hon. Peter Maclaren, Director, Perth;	"	"
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto;	"	"
E. B. Osler, M.P., Director, Toronto;	"	"
Albert E. Gooderham, Director, Toronto;	"	"
Col. Hon. J. M. Gibson, Director, Toronto;	"	"
A. C. Hardy, Director, Brockville;	"	"
J. Bruce Macdonald, Director, Toronto;	"	"
Samuel Nordheimer, Toronto;	"	"
D. R. Wilkie, Director, Toronto;	"	"
J. G. Scott, K.C., Director, Toronto;	"	"
Sir Æmilius Irving, K.C., LL.D., Director, Toronto;	"	"
B. E. Walker, Director, Toronto;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Hon. Sir Daniel H. McMillan, Winnipeg, Man.;	"	"
Frederick Wyld, Director, Toronto;	"	"
J. W. Langmuir, Managing Director, Toronto;	"	"
Wm. G. Watson, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1908.

(Not printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon		$1,000,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid		37,500 00	
5. (*e*) Unappropriated profits in respect of (1)		22,417 16	
6. (*f*) Reserve fund in respect of (1)		450,000 00	

C.—Liabilities to Stockholders other than already shown under A or B.

26. Profits on municipal debentures held in suspense	$16,349 89		
Balance of auditors' allowance	313 22		
			$1,526,580 27

Liabilities to the Public. None.

Total actual liabilities	$1,526,580 27

Contingent Liabilities

44. Claims against the Corporation not acknowledged as debts, viz.:			
45. (*a*) Interest reserve		$ 3,000 00	
48. Money for which the Corporation is contingently liable:			
49. (*a*) Principal guaranteed		4,506,990 66	
51. (*c*) Trust funds invested but not guaranteed:			
52. (i) Principal		12,367,752 92	
53. (ii) Interest		25,387 17	
54. (*d*) Trust funds uninvested bearing bank interest and not guaranteed		887,309 91	
55. (*e*) Other contingent liabilities		5,456 49	
Total contingent liabilities			17,795,897 15
Gross total liabilities, actual and contingent			$19,322,477 42

BALANCE SHEET.—Continued.

Cr. Assets.

I. Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:		
2	(i) At Toronto, held in freehold	$150,000 00	
3.	(ii) At Ottawa "	175,000 00	
5.	(*b*) Freehold land (including buildings), other than foregoing	24,354 97	
			$349,354 97

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$834,340 34	
10.	(*b*) Debts secured by mortgaged land held for sale	5,982 78	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	35,789 63	
			876,112 75

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds and debentures	$60,661 57	
22.	(*j*) Debts secured by Joint Stock Company bonds	81,600 00	
23.	(*k*) Debts secured by call loans on stock and bonds	46,177 88	
26.	(*n*) Interest due and accrued on items 22 and 23 and not included therein	841 00	
			189,280 45

E.—Cash.

31.	(*a*) On hand	$ 99 39	
32.	(*b*) In banks	101,966 51	
			102,065 90

F.—Assets not hereinbefore mentioned.

37.	(*a*) Accrued rent, office building and vaults	$4,385 32	
38.	(*b*) Commission	1,385 11	
40.	(*d*) Sundry items	3,995 77	
			9,766 20
	Total of assets owned beneficially by Corporation		$1,526,580 27

II.—Assets not owned beneficially by the Corporation but for which the Corporation is Accountable.

A.—As Guarantor.

	(*a*) Mortgage securities:		
43.	(i) Principal	$3,292,596 83	
44.	(ii) Interest due and accrued	60,963 08	
	(*b*) Other securities:		
	(i) Principal, municipal debentures	1,219,425 44	
			$4,572,985 35

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal	$9,110,853 95	
48.	(ii) Interest due	22,345 79	

BALANCE SHEET.—Continued.

	(*b*) Other securities:		
49.	(i) Principal	$3,265,845 05	
51.	(*c*) Unsecured debts, sundries	550 27	
52.	(*d*) Cash on hand and in banks	823,316 74	
			$13,222,911 80
	Total of assets II*		$17,795,897 15
	Gross total of assets I and II		$19,322,477 42

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1907.

		(Col. 1.)	(Total Col. 4.)
	(*b*) Cash not already shown under (1):		
2.	(i) On hand	$ 70 58	
3.	(ii) In bank	75,253 14	
			$75,323 72

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal		158,144 54
11.	(ii) Interest, including profit on guaranteed mortgage funds	$122,653 73	
	(*b*) On other securities:		
12	(i) Principal		91,578 45
13.	(ii) Interest or dividends	14,224 07	
	(*c*) Unsecured debts:		
15.	(ii) Interest received from banks	398 02	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents	32,428 92	

E.—Miscellaneous.

18.	(*a*) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	123,302 73	
			293,007 47

G.—Receipts from other sources.

30.	(*a*) Returns from borrowers	$85,350 38	
	(*b*) Sundry suspense items	1,150 84	
			86,501 22
	Totals		$704,555 40

*In addition to the securities set out in the foregoing statement there remained, in the hands of the Corporation as a Trust Company as at 31st December, 1908, unrealized original assets, including real estate, mortgages, stocks, bonds, etc., inventoried at the value of $15,839,169.37.

CASH ACCOUNT.—Continued.

Receipts for the year.—Continued.

II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.

A.—Balance from 31st December, 1907.

	(b) Cash (not included in 31):	
32.	(i) On hand	$514,014 24
33.	(ii) In bank	

B.—Received on account of Investments, Loans or Debts.

34.	(a) On mortgages: Principal, $1,754,913.04; interest, $774,242.84...	$2,529,155 88
35.	(b) On other securities: Principal, $2,217,606.05; interest, $992,299.56	3,209,905 61

C.—Receipts from Real Estate.

37.	(a) Sales (not included in foregoing items)	146,884 44
38.	(b) Rents	308,050 51

D.—Receipts from other sources, viz.:

39.	(a) For investments	688,084 39
40.	(b) Sundry realizations	1,003,101 02
	Total	$8,399,196 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty		$92,598 00
	(b) Loaned or invested in other securities		189,742 71
	(e) Insurance or taxes advanced on property mortgaged to the Corporation		92,657 45

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock		75,000 00

D.—Management Expenses (other than foregoing).

25.	(a) Salaries, wages and fees	$104,765 26	
26.	(b) Commission or brokerage	4,725 74	
28.	(d) Stationery, postage, printing and advertising	14,486 36	
29.	(e) Law costs	195 91	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	17,420 39	
31.	(g) Travellling expenses	2,667 03	
32.	(h) Registration fees	325 00	
33.	(i) Other management expenditure	5,360 69	
			149,946 38

E.—Other Expenditures, viz.:

34.	(a) Office furniture and repairs	$1,634 99	
35.	(c) Sundry suspense items	909 97	
			2,544 96

CASH ACCOUNT.—Continued.

Expenditure for the year.—Continued.

F.—Balance.

37. (*a*) Cash on hand and in bank			$102,065 90
Totals			$704,555 40

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (*a*) Loaned on mortgages of realty			$2,010,253 93
(*b*) Loaned or invested on or in other securities			2,229,797 20
(*b*) Incumbrances of realty paid off:			
48. (i) Principal	$43,659 20		
49. (ii) Interest	16,037 39		
			59,696 59

B.—Other Expenditures.

50. (*a*) Commission or remuneration paid for management of estate, trust or agency (including item 26)	128,066 68
51. (*b*) Rents, taxes and rates	72,609 86
53. (*d*) Sundry distributions	3,075,455 09

C.—Balance.

54. (*a*) Cash on hand and in various banks	823,316 74
Totals	$8,399,196 09

Miscellaneous Statement for the Year ending 31st December, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada; issued elsewhere. This Company does not issue debentures.

2. Amount of other existing obligations which will mature in 1909. Guaranteed Funds, $51,416.14.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, beneficially owned, $10,281.86.

4. Average rate of interest per annum paid by the Corporation during 1908: On deposits; on debentures; on debenture stock This Company does not take deposits nor issue debentures or debenture stock.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
(i) Owned beneficially by the Corporation: (*a*) 6.85%; (*b*) 4.62%.
(ii) Not owned beneficially: (*a*) 5.55%; (*b*) 4.36%.

6. Of the mortgages owned beneficially by the Corporation, $249,456.51 is on realty situate in Ontario, and $614,431.54 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $9,420,795.36 is on realty situate in Ontario, and $2,968,392.50 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially: No., one; amount, $481.13.
   (ii) Not so owned: No., one; amount, $833.50.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,800,000.
   (ii) Not so owned, $25,000,000.

11. How often are the securities held by the Corporation valued? On renewal or transfer of mortgages.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? All officers and members of the staff are under bond, aggregating $143,500.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1908.

14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, R. F. Spence and Geo. Macbeth, Toronto; for 1909, R. F. Spence and Geo. Macbeth, Toronto.

15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3¾% each time.

16. What is the date appointed for the annual meeting? 3rd February, 1909. Date of last annual meeting? 5th February, 1908.

17. Special general meetings held in 1908: Dates, none held.

THE IMPERIAL TRUSTS COMPANY.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D.), which in 1890 was amended by 53 Vic. c. 101 (D.)

Annual Statement

Of the condition and affairs of the Imperial Trusts Company, of Canada, at the 31st December, 1908, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 37 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1908, were as follows, together with their respective terms of office:

James H. Mitchell, President, Toronto;	August 11th, 1908;	February 9th, 1909.
A. J. Jackson, Vice-President, Toronto;	"	"
W. Seymour Corley, Director, Toronto;	October 30th, 1908;	"
W. A. Mitchell, Director, Toronto;	November 27th, 1908;	"
A. C. McMaster, Director, Toronto;	October 30th, 1908;	"
E. W. Day, Director, Days Land, Alta.;	February 25th, 1908;	"
Lt.-Col. J. D. Chipman, Director, St. Stephen, N.B.;	"	"
W. H. Pearson, Jr., Director, Toronto;	"	"
Ernest S. Ball, Manager, Toronto.		

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; gross amount, $4,530; amount paid thereon, $4,380.34.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
2. 25 per cent. called....	4,000	100	400,000	*99,675 34	374 66

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1908.

(Not printed).

*Includes $50 paid in advance of call.

BALANCE SHEET AS AT 31ST DECEMBER, 1908.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital 25 per cent. called: Total called, $100,000; total paid thereon	$99,675 34	
4. (*d*) Dividends declared in respect of (2)	2,920 53	
5. (*e*) Unappropriated profits in respect of (2)	2,785 78	
6. (*f*) Reserve fund in respect of (2)	15,000 00	
		$120,381 65
Liabilities to the Public.		
39. Due on loans in process of completion or to pay assumed mortgages	$7,192 52	
40. Other liabilities to public viz.:		
41. (*a*) For loans on securities	40,000 00	
42. (*b*) Directors' fees	825 00	
43. (*c*) Sundry accounts, advertising, etc.	339 80	
		48,357 32
Total actual liabilities		$168,738 97
Contingent Liabilities.		
48. Money for which the Corporation is contingently liable:		
49. (*a*) Trust funds, with interest to 31st December, 1908...	$167,410 70	
55. (*e*) Other contingent liabilities, balance due Company's general account	2,116 77	
Total contingent liabilities		169,527 47
Gross total liabilities, actual and contingent		$338,266 44

Cr. Assets.

1.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by the Corporation.		
1. (*a*) Office premises situate as follows:		
3. (ii) At Toronto, held in leasehold		$41,553 65
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$4,110 11	
11. (*c*) Interest due and accrued on item 9 and not included	41 78	
		4,151 89
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$81,823 36	
22. (*j*) Debts secured by shares of other Corporations	200 00	
26. (*n*) Interest due or accrued	2,486 98	
		84,510 34

BALANCE SHEET.—Continued.

D.—Unsecured Debts.

27.	(*a*) Sundry accounts receivable	$412 14	
28.	(*b*) Accrued dividends on stocks	1,028 08	
29.	(*c*) Balance due from Trust Funds account	2,116 77	
			$3,556 99

E.—Cash.

31.	(*a*) On hand	$623 92	
32.	(*b*) In banks	34 38	
			658 30

F.—Assets not hereinbefore mentioned.

37.	(*a*) Office furniture	$1,000 00	
38.	(*b*) Shares of other corporations	33,307 80	
			34,307 80
	Total assets owned beneficially by Corporation		$168,738 97

II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.

A.—As Guarantor.

	(*a*) Mortgage securities:		
43.	(i) Principal	$12,581 38	
	(ii) Interest	71 43	
	(*b*) Other securities:		
45.	(i) Principal (shares of other Corporations)	$139,045 75	
	Call and time loans	3,500 00	
46.	(ii) Interest due and accrued	4,593 85	
			159,792 41

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

51.	(*c*) Unsecured debts, accounts receivable	$112 16	
52.	(*d*) Uninvested trust funds: Cash on hand	5,261 04	
	Cash in bank	4,361 86	
			9,735 06
	Total assets III		$169,527 47
	Gross total assets I and II		$338,266 44

NOTE.—Assets reported in 1907, but written off in 1908 (not extended), $3,090.00.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1908.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1907.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(*b*) Cash: (i) On hand, (ii) In bank	.....	.....	$50 78

CASH ACCOUNT.—Continued.

B.—Sums received wholly or partly on Capital Stock.	(Col. 1.)	(Col. 3.)	(Col. 4.)
4. (*a*) Calls on joint stock permanent capital...	.....	$1,950 81	$1,950 81
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal	.....	.....	500 00
11. (ii) Interest	$362 50	.....	362 50
(*b*) On other securities:			
12. (i) Principal, call and time loans	.....	.....	1,570 54
13. (ii) Interest or dividends	$2,521 62	.....	2,521 62
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (*b*) Rents and receipts from Richmond Street property	1,542 20	.....	1,542 20
E.—Miscellaneous.			
18. Commission, brokerage (or remuneration as Corporation Agent, Trustee, etc.) ...	$3,601 81	.....	3,601 81
G.—Receipts from other sources.			
30. (*a*) Trust accounts	.....	.....	103,610 15
(*b*) Sundry creditors on account of disbursements made on their behalf	.....	.....	85 59
Totals	.....	.....	$115,796 00
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
A.—Balance from 31st December, 1907.			
31. (*b*) Cash:			
(i) On hand	.....	.....	2,014 23
33. (ii) In bank	.....	.....	6,120 05
B.—Received on Account of Investments, Loans or Debts during the year.			
34. (*a*) On mortgages: Principal, $7,822.20; interest, $555.81	.....	$555 81	8,378 01
35. (*b*) On other securities: Principal, $39,016.89; and interest, $11,635.29	.....	11,635 29	50,652 18
C.—Receipts from other sources.			
38. (*b*) Trust deposits	.....	.....	1,124,076 30
Call loans	.....	.....	80,000 00
D.—Receipts from other sources, viz.:			
39. (*a*) Commissions, etc.	.....	123 60	123 60
40. (*b*) Advances by Corporation	.....	.....	11,239 73
Totals	.....	.....	$1,282,604 10

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1908

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
	(*b*) Loaned or invested on other securities:		
7.	(*d*) Incumbrances on realty paid off	.....	$873 67

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$5,435 57	5,435 57
22.	(*e*) Loans on stocks repaid: principal, $61,600; interest, $1,611.84	1,611 84	63,211 84

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees and directors' fees	$7,356 50	
28.	(*d*) Stationery, postage, printing and advertising	1,179 23	
29.	(*e*) Law costs	214 00	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32), and rates	272 50	
31.	(*g*) Travelling expenses	7 10	
32.	(*h*) Registration fees and Government tax and auditors' fees	625 00	
33.	(*i*) Other management expenditure	514 86	
			10,169 16

E.—Other Expenditures, viz.:

34.	(*a*) Trust accounts	.....	11,239 73
35.	(*b*) Richmond Street property disbursements	$3,570 23	3,570 23
36.	(*c*) Richmond Street property, head office building	.....	20,617 30
	Disbursements made on behalf of sundry clients	.....	20 20

F.—Balances.

	Cash on hand and in bank	658 30
	Totals	$115,796 00

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$4,132 05
	(*b*) Loaned or invested on, or in other securities, viz.:	
44.	(ii) Call loans	21,938 61
45.	(iii) Stocks	10,485 50
49.	Trust deposits	1,090,440 72

B.—Other Expenditure.

51.	(*b*) Repaid to Corporation		103,610 15
52.	(*c*) Call loans: Principal, $40,000; interest, $1,784.26	$1,784 26	41,784 26
53.	(*d*) Law costs and disbursements made on behalf of sundry clients		589 91

C.—Balance.

54.	(*b*) Cash on hand	$5,261 04	
	Cash in bank	4,361 86	
			9,622 90
	Totals		$1,282,604 10

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1908.

1. Amount of debentures maturing in 1909: Issued in Canada, none; issued elsewhere, none.

2. Amount of other existing obligations which will mature in 1909, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1909, $11,002.14.

4. Average rate of interest per annum paid by the Corporation during 1908: On deposits, 4 1-16%.

5. Average rate of interest per annum received by the Corporation during 1908: (*a*) On mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) 5½%; (*b*) 6½%.

6. Of the mortgages owned beneficially by the Corporation, $4,110.11 is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $10,492.14 is on realty situate in Ontario, and $2,089.24 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1908, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1908, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $25,000.00.
   (ii) Not so owned, $21,192.14.

11. How often are the securities held by the Corporation valued? Yearly at least.

12. (*a*) Specify the officers of the Corporation who are under bond and for what sums respectively? Manager, $20,000; accountant, $15,000; clerks (2), $10,000; stenographer, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1908.

14. Names and addresses of the auditors respectively for 1908, and for 1909, (if appointed): For 1908, Clarkson and Cross; for 1909, Clarkson and Cross.

15. What were the dividend days of the Corporation in 1908, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1908, 3%, and 2nd July, 1908, 3%.

16. What is the date appointed for the annual meeting? 9th February, 1909. Date of last annual meeting? 25th February, 1908.

17. Special general meetings held in 1908: Dates, none.

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Showing Liabilities

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1907.	1908.	1907.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	85,005,579 00	*90,160,110 42	
Capital subscribed (permanent)	43,223,917 61	*45,490,889 53	7,541,760 00
Capital subscribed (termiuating)			3,493 850 00
Liabilities.			
Liabilities to Shareholders:			
Permanent—Stock fully paid up	23,319,408 70	24,130,690 01	2,194,690 00
Permanent—Stock paid up in part	5,920,970 07	6,416,182 45	4,165,043 55
Terminating—Stock fully paid			10,178 53
Terminating—Prepaid			346,496 69
Terminating—Instalment stock			854,552 40
Reserve fund	12,233,542 55	13,297,191 41	512,599 26
Dividends declared and unpaid	773,319 21	907,631 38	139,603 43
Contingent fund	194,902 58	179,853 33	34,968 94
Unappropriated profits	558,175 89	753,483 08	27,642 95
Profits on terminating stock			203,868 32
Other liabilities to shareholders	10,008 25	13,675 66	7,426 78
Total liabilities to shareholders	43,010,327 25	*45,698,707 32	8,497,070 85
Liabilities to the public:			
Deposits	14,812,269 48	15,760,973 35	590,560 04
Interest on deposits	66,988 82	66,481 82	8,204 42
Debentures payable in Canada	17,525,951 94	17,112,600 33	2,213,713 62
Debentures payable elsewhere	38,123,356 86	42,278,482 83	178,977 72
Debenture stock	2,740,527 05	2,737,363 71	
Interest on debentures and debenture stock	562,792 39	591,219 43	33,105 14
Due on loans in process of completion	147,360 76	680,383 73	82,875 00
Borrowed on mortgages and on other securities			
Owing to banks	160,426 93	76,386 54	67,069 94
Other liabilities to public	339,191 03	373,220 34	989,152 31
Total liabilities to public	74,478,865 26	79,677,112 58	4,163,658 19
Contingent liabilities			
Grand total liabilities to shareholders and public	117,489,192 51	*125,375,819 90	12,660,729 04
Assets.			
Debts secured by mortgages of land—Mortgages of realty	97,220,693 92	101,879,254 65	10,635,524 31
Debts secured by mortgages of land—Mortgaged land held for sale	429,229 77	372,954 99	180,258 16
Interest	958,480 22	1,021,111 02	179,553 05
Debts secured by:			
Debentures and debenture stock	2,545,851 93	3,145,293 99	17,845 43
Government securities	37,049 20	114,538 40	
Shareholders' stock	663,413 33	564,313 75	176,309 90
Stocks, bonds and securities, other than foregoing	11,145,485 91	11,555,320 30	636,077 80
Office premises	1,345,283 53	1,733,808 81	415,355 19
Freehold land	119,202 89	102,812 61	138,971 18
Office furniture	9,200 28	12,307 21	14,520 08
Cash	2,986,627 26	4,758,108 79	184,143 54
Other assets	28,674 28	115,995 38	82,170 40
Balance—profit and loss			
Total assets owned beneficially	117,489,192 51	125,375,819 90	12,660,729 04
Assets not owned beneficially			
Grand total of assets	117,489,192 51	*125,375,819 90	12,660 729 04

* Including figures of Canadian Birkbeck, a Company now having only permanent stock.

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1908.	1907.	1908.	1907.	1908.	1907.	1908.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
.....	10,908,333 33	11,030,000 00	14,700,000 00	†13,750,000 00	110,613,912 33	114,940,110 42
6,129,150 00	4,434,483 00	4,330,489 80	8,861,000 00	†7,861,000 00	64,061,160 61	63,811,529 33
3,015,840 00	.....	.....	.....	.....	3,493,850 00	3,015,840 00
1,667,302 38	1,316,030 00	1,816,100 00	4,812,950 00	3,612,950 00	31,643,078 70	31,227,042 39
3,698,281 73	1,535,068 41	1,274,453 58	2,082,901 75	2,242,235 26	13,703,983 78	13,631,153 02
9,378 53	.....	.....	.....	.....	10,178 53	9,378 53
320,371 85	.....	.....	.....	.....	346,496 69	320,371 85
700,535 05	.....	.....	.....	.....	854,552 40	700,535 05
471,991 49	657,778 48	662,166 67	2,163,000 00	2,425,000 00	15,566,920 29	16,856,349 57
157,126 69	15 000 00	35 000 00	218,761 84	205,760 28	1,146,684 48	1,305,518 35
14,702 26	35,725 18	22,308 99	47,884 11	16,663 11	313,480 81	233,527 69
105,292 14	503,319 04	513,064 38	297,036 39	281,869 35	1,386,174 27	1,653,708 95
90,617 83	.....	.....	.....	.....	203,868 32	90,617 83
8,166 12	97 33	1,571 93	.....	.....	17,532 36	23,413 71
7,243,766 07	4,063,018 44	4,324,665 55	9,622,534 09	8,784,478 00	65,192,950 63	66,051,616 94
682,129 04	530,023 61	360,427 91	526,443 64	809,698 49	16,459,296 77	17,613,228 79
9,020 60	9,510 53	3,738 51	19,107 02	28,685 67	103,810 79	107,926 60
2,186,887 95	438,799 16	614,233 93	....	....	20,178,464 72	19,913,722 71
88,421 06	163,942 63	335,662 84	.....	.....	38,466,277 21	42,702,566 73
.....	.....	.....	.....	.....	2,740,527 05	2,737,363 71
35,581 51	8,607 41	11,999 40	.....	.....	604,504 94	638,800 34
35,530 76	.....	75,130 00	44,826 79	82,298 65	275,062 55	873,343 14
.....	183,779 46	225,000 00	62,453 97	40,000 00	246,233 37	265,000 00
22,349 88	909,102 63	978,974 83	.....	.....	1,136,599 50	1,077,711 25
76,096 42	48,115 75	69,465 93	12,732 03	54,848 27	1,389,191 12	573,630 96
3,136,017 22	2,291,881 12	2,674,633 35	665,563 45	1,015,531 08	81,599,968 02	86,503,294 23
.....	.....	.....	60,152,987 49	†73,494,821 38	60,152,987 49	73,494,821 38
10,379,783 29	6,354,899 56	6,999,298 90	70,441,085 03	†83,294,830 46	206,945,906 14	226,049,732 55
8,297,263 21	687,210 47	543,890 61	3,064,577 16	3,254,710 95	111,608,005 86	113,975,119 42
111,666 74	14,200 04	.....	13,212 63	31,678 03	636,900 60	516,299 76
145,365 04	47,440 21	30,476 21	344,006 29	336,675 20	1,529,479 77	1,533,627 47
2,631 56	.....	.....	384,194 23	513,547 75	2,947,891 58	3,661,473 30
.....	.....	.....	48,246 87	48,046 87	85,296 07	162,585 27
189,313 94	12,000 32	12,000 32	92,958 76	88,773 39	944,682 31	854,401 40
641,812 25	2,650,750 97	2,985,245 71	4,797,646 42	3,487,310 95	19,229,961 10	18,669,689 21
390,939 07	8,803 47	.....	814,010 80	1,096,297 93	2,583,452 99	3,221,045 81
157,525 17	2,305,237 21	2,907,903 63	135,238 90	378,551 46	2,698,650 18	3,546,792 87
15,136 51	1,341 35	1,228 50	68,232 32	66,388 69	93,294 03	95,060 91
363,202 53	104,539 62	119,077 03	455,696 14	418,645 28	3,731,006 56	5,659,033 63
64,927 27	217,838 65	108,495 86	64,601 24	68,073 96	393,283 97	357,492 47
.....	305,537 85	290,981 03	5,475 78	11,308 62	311,013 63	302,289 65
10,379,783 29	6,354,899 56	6,999,298 90	10,288,097 54	9,800,009 08	146,792,918 65	152,554,911 17
.....	.....	.....	**60,152,987 49	**†73,494,821 38	60,152,987 49	73,494,821 38
10,379,783 29	6,354,899 56	6,999,298 90	70,441,085 03	†83,294,830 46	206,945,906 14	226,049,732 55

† Including figures of Brantford Trust Company and Mercantile Trust Company, which companies made returns for the first time in 1908. See also reduction in Capital Stock of Union Trust.

** Not including certain securities as yet unrealized, which have come into the hands of the Companies as Trust Corporations.

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Companminating stock manent stock minating
	1907.	1908.	1907.
Receipts.			
Received by the Corporation for its own Use.	$ c.	$ c.	$ c.
Cash Balance 31st December, 1906-7	2,407,819 83	2,749,963 70	449,318 41
Received from shareholders during the year	261,252 14	224,538 18	245,769 33
Received from borrowers and investments (principal and interest)	30,038,701 06	27,447,597 13	3,327,567 34
Real estate — Rents	73,324 38	88,498 62	19,997 59
Real estate — Sales	31,599 94	63,750 94	32,646 29
Bank advances	204,036 19	91,443 52	104,325 51
Borrowed money			20,000 00
Received from depositors during the year	28,782,679 04	28,015,053 82	1,497,454 72
Debentures issued during the year	8,821,490 76	8,466,430 39	580,107 40
Debenture stock		6,569 99	
Bank interest	32,842 67	55,336 97	342 52
Miscellaneous	644,255 01	724,405 12	67,211 62
Terminating converted into Permanent stock			7,075 44
Total	71,298,001 02	67,933,587 38	6,351,816 17
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash Balance 31st December, 1906-1907			
Received from borrowers during the year			
Real estate — Rents			
Real estate — Sales			
Money received for investment			
Other receipts			
Total			
Grand total receipts	71,298,001 02	67,933,587 38	6,351,816 17
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages	12,555,535 57	12,197,671 25	1,736,727 47
Loaned during the year on other securities	11,274,567 47	10,521,602 47	332,782 80
Real estate purchased and incumbrances paid off	87,405 23	191,585 18	51,287 36
Insurance and taxes advanced	16,086 11	56,661 18	28,254 21
Dividends. — Permanent	1,638,423 17	1,704,913 59	355,243 71
Dividends. — Terminating			55,204 28
Repaid bank	526,966 76	250,154 29	190,429 38
Repaid borrowed money			17,162 03
Deposits paid off (principal and interest)	30,083,941 29	27,719,007 40	1,517,016 01
Debentures paid off	10,914,306 67	9,498,718 91	692,925 18
Debenture stock paid off	31,792 28	41,525 61	
Paid for withdrawn, converted, matured or retired stock			471,308 14
Cost of management	843,207 25	922,529 93	200,312 31
Other	655,380 20	807,123 25	519,026 00
Balance, cash 31st December, 1907-8	2,670,389 02	4,022,094 32	184,137 29
Total	71,298,001 02	67,933,587 38	6,351,816 17
I.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages			
Loaned during the year on other securities			
Repayment of trust funds			
Real estate purchased and encumbrances paid off			
Other			
Balance 31st December, 1907-1908			
Total			
Grand total expenditure	71,298,001 02	67,933,587 38	6,351,816 17

TABLES.—*Continued.*

and Expenditure.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trusts Companies.		Grand Total.	
1908.	1907.	1908.	1907.	1908.	1907.	1908.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
154,270 09	296,399 64	104,187 40	342,026 92	455,696 14	3,495,564 80	3,464,117 33
172,848 47	1,006 25	463,448 37	370,766 42	459,333 51	878,794 14	1,320,168 53
2,553,378 86	896,347 22	1,299,972 39	5,912,302 38	5,809,862 55	40,174,918 00	37,110,810 93
18,670 26	139,276 45	150,381 91	72,421 04	94,570 32	305,019 46	352,121 11
14,295 80	274,415 14	141,666 88	.....	21,639 99	338,661 37	241,353 61
8,332 62	218,240 87	49,062 31	.....	398,424 49	526,602 57	547,262 94
.....	70,000 00	627,229 41	.....	.....	90,000 00	627,229 41
1,371,189 57	435,147 93	393,650 38	1,937,114 55	2,495,895 08	32,652,396 24	32,275,788 85
564,599 74	93,213 30	411,536 86	.....	.....	9,494,811 46	9,442,566 99
.....	.....	.....	.....	.....	.....	6,569 99
4,091 44	1,296 40	284 72	165 24	4,106 21	34,646 83	222,111 37
45,563 45	41,970 37	84,116 13	847,177 44	772,135 38	1,600,614 44	1,467,927 05
3,878 54	.....	.....	.....	.....	7,075 44	3,878 54
4,911,118 84	2,467,313 57	3,725,536 76	9,481,973 99	10,511,663 67	89,599,104 75	87,081,906 65
.....	.....	.....	3,008,575 20	2,287,683 50	3,008,575 20	2,287,683 50
.....	43 14	.....	14,923,896 06	23,725,068 51	14,993,939 20	23,725,068 51
.....	.....	.....	445,730 86	513,811 58	445,730 86	513,811 58
.....	.....	.....	594,085 36	554,612 70	594,085 36	554,612 70
.....	.....	.....	41,176,198 87	39,050,264 84	41,176,198 87	39,050,264 84
.....	.....	.....	302,953 55	119,061 64	302,953 55	119,061 64
.....	43 14	.....	60,451,439 90	66,250,502 77	60,451,483 04	66,250,502 77
4,911,118 84	2,467,356 71	3,725,536 76	69,933,413 89	76,762,166 44	150,050,587 79	153,332,409 42
925,057 46	51,751 50	63,551 64	1,445,725 60	1,291,017 79	15,789,740 14	14,477,298 14
336,842 32	450,278 36	1,121,259 86	3,811,825 44	2,871,443 75	15,869,454 07	14,851,148 40
11,572 72	497,519 46	669,659 89	71,391 28	283,646 07	707,603 33	1,156,463 86
4,379 62	1,588 35	1,428 59	77,727 33	119,787 00	123,656 00	182,256 39
296,846 37	96,559 50	60,060 00	294,353 07	435,364 29	2,384,579 45	2,497,124 23
43,846 86	.....	.....	.....	.....	55,204 28	43,846 86
43,597 31	140,075 55	472,722 55	612,428 52	401,623 49	1,469,900 21	1,168,097 64
11,718 46	9,994 38	109,066 68	.....	63,211 84	27,156 41	183,996 98
1,302,131 59	468,947 32	583,875 97	1,634,208 95	2,231,841 79	33,704,113 57	31,836,856 75
590,730 87	389,541 41	155,690 52	.....	.....	11,996,773 26	10,245,140 30
.....	.....	.....	.....	.....	31,792 28	41,525 61
277 147 95	.....	.....	.....	.....	471,308 14	277,147 95
163'903 10	46,965 39	62,046 86	587,548 37	607,952 35	1,678,033 32	1,756,432 24
540,921 53	209,551 52	307,157 17	491,069 29	1,787,130 02	1,875,027 01	3,442,331 97
362,422 70	101,540 83	119,077 03	455,696 14	418,645 28	3,414,763 28	4,922,239 33
4,911,118 84	2,467,313 57	3,725,536 76	9,481,973 99	10,511,663 67	89,599,104 75	87,081,906 65
.....	.....	.....	5,046,151 42	4,897,987 28	5,046,151 42	4,897,987 28
.....	.....	.....	6,623,664 70	13,690,595 22	6,623,664 70	13,690,595 22
.....	.....	.....	45,656,045 58	40,465,737 76	45,656,045 58	40,465,737 76
.....	.....	.....	159,293 42	218,503 01	159,293 42	218,503 01
.....	43 14	.....	678,601 28	686,309 46	678,644 42	686,309 46
.....	.....	.....	2,287,683 50	6,291,370 04	2,287,683 50	6,291,370 04
.....	43 14	.....	60,451,439 90	66,250,502 77	60,451,483 04	66,250,502 77
4,911,118 84	2,467,356 71	3,725,536 76	69,933,413 89	76,762,166 44	150,050,587 79	153,332,409 42

COMPARATIVE

Showing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1907.	1908.	1907.
	$ c.	$ c.	$ c.
Loans written off or transferred to real estate	68,550 87	93,256 44	59,525 41
Debentures maturing during 1908-1909	10,408,611 19	11,002,415 66	498,482 75
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.37806	3.4568	3.807
2. Debentures	4.038	4.0931	4.541
3. Debenture stock	3.95	3.975	.....
Average rate of interest received on :			
Mortgages of realty	5.9046	6.1284	7.351
Other securities	5.2462	5.275	6.926
Number and amount of mortgages enforced — Number	461	378	63
Number and amount of mortgages enforced — Amount	$788,602 12	$692,888 86	$94,059 66

TABLES.—*Concluded.*

laneous details.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1908.	1907.	1908.	1907.	1908.	1907.	1908.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
37,715 32	.....	1,605 02	(a) 1,602 79 (b) 4,800 81	(a) 7,869 10 (b) 8,035 25	134,479 88	148,481 13
434,726 46	140,633 33	167,819 40	.....	.....	11,047,727 27	11,604,961 52
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.828	3.5	3.5	3.8625	3.9687	3.6368	3.68837
4.65	4.	5.5	.....	.....	4.193	4.7477
....	.....	.....	.....	.....	3.95	3.975
7.121	5.427	5.552	(a) 5.9484 (b) 5.667	(a) 6.155 (b) 6.0046	(a) 6.1577 (b) 5.667	(a) 6.2391 (b) 6.0046
7 161	6.0	6.	(a) 5.529 (b) 4.4801	(a) 5.548 (b) 5.447	(a) 5.9253 (b) 5.4801	(a) 5.996 (b) 5.447
57	.....	2	(a) 4 (b) 15	(a) 5 (b) 17	(a) 528 (b) 15	(a) 442 (b) 17
$39,509 50	.....	$1,605 02	(a) $9,462 54 (b) 20,633 44	(a) $4,043 23 (b) 31,554 53	(a) $892,124 32 (b) 20,633 44	(a) $738,046 61 (b) 31,554 5

(a) Owned beneficially.
(b) Not so owned.

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent. †Acting Manager.
	Acme Loan and Savings Company (a)		
19	Agricultural Savings and Loan Company	London	C. P. Butler
274	Brantford Trust Company (Limited) (b)	Brantford	W. G. Helliker
28	British Canadian Loan and Investment Company (Limited)	Toronto	Ernest S. Ball
31	British Mortgage Loan Company of Ontario	Stratford	William Buckingham
24	Brockville Loan and Savings Company (Limited)	Brockville	D. B. Jones
35	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
40	Canada Permanent Mortgage Corporation	"	John Massey R. S. Hudson
279	Canada Trust Company	London	Hume Cronyn
153	Canadian Birbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
177	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood (Toronto)
220	Colonial Investment and Loan Company	Toronto	A. J. Jackson
45	Credit Foncier Franco-Canadien, Montreal.	"	*W. E. Long
159	Crown Savings and Loan Company	Petrolea	Wm. English
232	Dominion Permanent Loan Company	Toronto	F. M. Holland
54	Dominion Savings and Investment Society.	London	Nathaniel Mills
50	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
58	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
182	Essex County Savings and Loan Company.	Windsor	Hon. R. F. Sutherland
62	Frontenac Loan and Investment Society	Kingston	Lt-Col. S. C. McGill
66	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
70	Guelph and Ontario Investment and Savings Society.	Guelph	John E. McElderry
193	Hamilton Mutual Building Society	Hamilton	Walter Anderson
75	Hamilton Provident and Loan Society	"	C. Ferrie
216	Home Building and Savings Association (of Ottawa)	Ottawa	C. A. Douglas
79	Huron and Erie Loan and Savings Company	London	H. Cronyn
163	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph
331	Imperial Trusts Company of Canada	"	Ernest S. Ball
84	Industrial Mortgage and Savings Company.	Sarnia	D. N. Sinclair
88	Lambton Loan and Investment Company	"	James H. Kittermaster.
92	Landed Banking and Loan Company	Hamilton	C. W. Cartwright

(a) The assets of the Acme Loan and Savings Company were purchased by the Standard Loan Company under agreement which, after ratification by the shareholders, was assented to by Order-in-Council bearing date 7th February, 1908.

(b) The Brantford Trust Company was registered on the Trusts Companies' Register on the 16th December, 1907.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending
....	Loan Co.		
W. J. Reid.....	"	3rd May, 1872	December 31st, 1908
Christopher Cook.....	Trusts Co.....	16th December, 1907	"
Sir Henry M. Pellatt.....	Loan Co.	12th April, 1876	"
John McMillan	"	5th October, 1877	"
W. H. Cole.....	"	11th May, 1885	"
John L. Blaikie.....	"	1858	"
W. H. Beatty	"	1st March, 1855	"
Thomas G. Meredith, K.C.....	Trusts Co.....	23rd July, 1894	"
S. H. Ewing	Loan Co.	11th August, 1899	"
Hon. Geo. A. Cox	"	7th March, 1884	"
*George H. Gooderham	"	14th June, 1900	"
J. H. Thors.....	"	January, 1881	"
J. H. Fairbank	"	30th January, 1882	"
Hon. J. R. Stratton	"	7th May, 1890	"
Thomas H. Purdom, K.C.....	"	20th April, 1872	"
A. E. Dyment.....	"	15th May, 1902	"
James Hutton, M D.....	"	19th December, 1891	"
John Curry.....	"	3rd September, 1902	"
Sir R.Cartwright,G.C.M.G.,P.C.	"	13th August, 1863	"
S. J. Parker	"	10th May, 1889	"
Alexander Baine Petrie.....	"	19th January, 1876	"
Alfred Ward.....	"	31st October, 1890	30th November, 1908
Alexander Turner.....	"	6th June, 1871	31st December, 1908
John R. Armstrong.....	"	24th June, 1890	"
John W. Little	"	18th March, 1864	"
John H. Tilden.....	"	19th August, 1869	"
James H. Mitchell	Trusts Co.	23rd June, 1887	"
John Cowan, K.C.....	Loan Co.	20th August, 1889	"
Isaac Unsworth.....	"	27th March, 1847	"
Hon. Thomas Bain	"	16th December, 1876	"

* A. J. Jackson, elected President 21st July, 1908.

LIST OF LOAN

Page.	Name of Company.	Chief office in Ontario.	Manager, Secretary or *Chief Agent.
246	Land Security Company	Toronto	Edward R. Greig
100	London and Canadian Loan Agency Company (Limited)	"	Vernon B. Wadsworth
96	London Loan and Savings Company of Canada	London	Malcolm John Kent
284	London and Western Trusts Company (Limited)	"	John S. Moore
290	Mercantile Trust Company of Canada, Limited (*c*)	Hamilton	Stuart C. Macdonald
105	Midland Loan and Savings Company	Port Hope	J. H. Helm
295	National Trusts Company (Limited)	Toronto	W. T. White
208	Niagara Falls Building, Savings and Loan Association	Niagara Falls	Janet L. Harriman
.....	North British Canadian Investment Company, Limited (*d*)	Toronto	*Frank E. Hodgins, K.C.
172	North of Scotland Canadian Mortgage Company (Limited)	"	*Osler and Hammond
114	Ontario Loan and Debenture Company.	London	Alfred M. Smart
119	Ontario Loan and Savings Company	Oshawa	T. H. McMillan
197	Owen Sound Building and Savings Society	Owen Sound	C. A. Fleming
109	Oxford Permanent Loan and Savings Society	Woodstock	Malcolm Douglas
202	People's Building and Loan Association of London	London	Wm. Spittal
212	Peterborough Workingmen's Building and Savings Society	Peterborough	J. Corkery
255	Provident Investment Company	Toronto	E. R. Wood
123	Real Estate Loan Company of Canada (Limited	"	E. L. Morton
238	Reliance Loan and Savings Company of Ontario	"	John Blacklock
127	Royal Loan and Savings Company	Brantford	W. G. Helliker
301	Royal Trust Company	Toronto	*M. Stanley L. Richey (Toronto)
.....	Scottish American Investment Company (Limited) (*e*)	"	*W. H. Lockhart-Gordon
267	Scottish Ontario and Manitoba Land Company (Limited) Glasgow	"	*Mowat, Langton & Maclennan
136	Security Loan and Savings Company	St. Catharines	Eugene F. Dwyer.
140	Simcoe Loan and Savings Company	Barrie	O. H. Lyon
168	Southern Loan and Savings Company	St. Thomas	Jno. Walker Stewart
131	Standard Loan Company	Toronto	W. S. Dinnick
187	Stratford Building and Saving Society	Stratford	D. B Burritt
226	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page
307	Title and Trust Company	"	John J. Gibson
324	Toronto General Trusts Corporation	"	J. W. Langmuir
263	Toronto Land and Investment Corporation.	"	M. T. Morgan
144	Toronto Mortgage Company	"	Walter Gillespie
250	Toronto Savings and Loan Company	Peterborough	W. G. Morrow
.....	Trust and Loan Company of Canada, London, England (*f*)	Toronto	*James O'Neil Ireland
312	Trusts and Guarantee Company (Limited)	"	James J. Warren
318	Union Trust Company (Limited) The	"	J. M. McWhinney
148	Victoria Loan and Savings Company	Lindsay	James Low
259	Walkerville Land and Building Company (Limited)	Walkerville	D. F. Matthew

(*c*) The Mercantile Trust Company of Canada, Limited, was registered on the Trusts Companies' Register on the 27th March, 1908.

(*d*) The North British Canadian Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 12, sec. 17, and by 8 Edw. VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1908, shows assets of the Corporation then in Ontario at $156,844.01, consisting of real estate, mortgages, loans secured by debentures, interest due and accrued, cash on hand and in bank $4,827.38, and that the Company had then liabilities in Ontario amounting to $1.76.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending.
Hon. Robert Jaffray	Loaning Land Co.	29th March, 1873	31st December, 1908
Thomas Long	Loan Co.	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K.C.	Trusts Co.	17th September, 1896	"
Hon. Wm. Gibson	"	12th November, 1906	"
Henry H. Burnham	Loan Co.	5th July, 1872	"
J. W. Flavelle	Trusts Co.	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
	Loan Co.	14th October, 1876	"
Alexander M. Ogston	"	17th December, 1875	11th November, 1908
John McClary	"	26th September, 1870	31st December, 1908
W. F. Cowan	"	12th Febrary, 1873	"
A. J. Spencer	"	1st April, 1889	"
Henry J. Finkle	"	27th October, 1865	"
W. F. Roome, M.D.	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
Hon. G. A. Cox	Loaning Land Co.	3rd November, 1893	"
William Cooke	Loan Co.	17th September, 1879	"
Hon. John Dryden	"	2nd March, 1893	"
Cristopher Cook	"	24th March, 1876	"
Right Hon. Lord Strathcona and Mount Royal, G.C.M.G.	Trusts Co.	24th June, 1892	
Hugh Wright	Loaning Land Co.	15th December, 1879	31st December, 1908
Henry J. Taylor	Loan Co.	12th March, 1870	"
J. H. Plummer	"	18th April, 1896	"
Wm. Mickleborough	"	25th November, 1903	"
Alexander Sutherland, D.D.	"	14th February, 1873	"
Wm. Davidson	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1893	"
E. F. B. Johnston, K.C.	Trusts Co.	25th April, 1905	"
John Hoskin, K.C.	"	1st April, 1899	"
R. Home Smith	Loaning Land Co.	30th January, 1886	"
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C.	Loan Co.	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 1885	"
Hon. J. R. Stratton	Trusts Co.	24th February, 1897	31st December, 1908
Charles Magee	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
E. Chandler Walker	Loaning Land Co	22nd October, 1890	"

(*e*) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under I Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, see 17 and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1908, shows the assets of the Company then in Ontario at $113,672.90, consisting of mortgages and sale agreements, and that the Company had then no liabilities in Ontario.

(*f*) Trust and Loan Company of Canada. This Company is withdrawing from business in Ontario, and for this purpose is registered nnder 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Company for the year ending 31st December, 1908, shows the assets of the Company then in Ontario at $21,848.92, consisting of loans secured by mortgages of land and that the Company had then no liahilities due or accruing in Ontario.

BINDING SECT. AUG 24 1967